

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
Lifelvest Protection Plus, RetireInvest Protection Plus, SuperLife and Savings Protection Plus

Name of Investment Choice	Risk rating as at 24 Apr 2020	Risk rating as at 10 Jul 2020
Capital Growth Fund	3	3
Global Opportunities Fund	4	4
High Growth Fund	4	4
HSBC Life European Equity Fund	4	4
Global Bond Fund	2	2
Asian Equity (ex-Japan) Fund	4	4
US Equity Fund	4	4
HSBC Life US Dollar Bond Fund	1	1
Stable Fund	2	2
Balanced Fund	3	3
HSBC Life Allianz Hong Kong Equity ****	5	5
HSBC Life Allianz Oriental Income	4	4
HSBC Life Allianz Total Return Asian Equity	4	4
HSBC Life Asia Pacific ex Japan Equity High Dividend Fund	4	4
HSBC Life Asian Bond Fund	2	2
HSBC Life Chinese Equity Fund	5	5
HSBC Life Fidelity Asia Pacific Dividend Fund	4	4
HSBC Life Fidelity Euro Bond Fund *	3	3
HSBC Life Fidelity European Growth Fund	4	4
HSBC Life Fidelity Growth & Income Fund *	2	2
HSBC Life Fidelity Global Bond Fund *	2	2
HSBC Life Fidelity US Dollar Bond Fund *	1	1
HSBC Life Fidelity US High Yield Fund	4	4
HSBC Life Franklin Income Fund	4	4
HSBC Life Franklin Mutual U.S. Value Fund	4	4
HSBC Life Franklin US Government Fund	1	1
HSBC Life Hong Kong Equity Fund	5	5
HSBC Life BlackRock European Fund	4	4
HSBC Life BlackRock Global Allocation Fund	3	3
HSBC Life BlackRock Global Dynamic Equity Fund	4	4
HSBC Life BlackRock Japan Flexible Equity Fund***	4	4
HSBC Life BlackRock Japan Small & MidCap Opportunities Fund	4	5
HSBC Life BlackRock US Basic Value Fund	4	4
HSBC Life BlackRock US Flexible Equity Fund **	4	4
HSBC Life PIMCO Total Return Bond Fund	2	2
HSBC Life Schroder ISF Asian Bond Total Return	2	2
HSBC Life Schroder ISF Greater China	5	5
HSBC Life Schroder ISF Hong Kong Equity	4	4
HSBC Life Templeton Asian Growth Fund***	5	5
HSBC Life Templeton Global Bond Fund	4	4
HSBC Life Templeton Global Fund **	4	4
HSBC Life Cash Portfolio Fund	1	1

**Risk rating**

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

\* Effective from 27 September 2010, HSBC Life Fidelity US Dollar Bond Fund, HSBC Life Fidelity Growth & Income Fund, HSBC Life Fidelity Euro Bond Fund and HSBC Life Fidelity International Bond Fund are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\* Effective from 12 May 2014, HSBC Life BlackRock US Flexible Equity Fund and HSBC Life Templeton Global Fund are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\*\* Effective from 13 April 2017, HSBC Life BlackRock Japan Flexible Equity Fund and HSBC Life Templeton Asian Growth Fund are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\*\*\* Effective from 2 October 2019, HSBC Life Allianz Hong Kong Equity is closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
**LifInvest Protection Plan (10 years Maximiser)**

Name of Investment Choice	Risk rating as at 24 Apr 2020	Risk rating as at 10 Jul 2020
HSBC GIF Asia Pacific (ex Japan) Equity High Dividend Fund	4	4
HSBC GIF BRIC Equity Fund	5	5
HSBC GIF Chinese Equity Fund	5	5
HSBC GIF Global Emerging Markets Equity	5	5
HSBC GIF Hong Kong Equity Fund *	5	5
HSBC GIF Indian Equity Fund	5	5
AB FCP I - American Income Portfolio	2	3
AB FCP I - Short Duration Bond Portfolio	1	1
AB FCP I - Global High Yield Portfolio	4	4
BlackRock Global Allocation Fund	3	3
BlackRock Global Dynamic Equity Fund	4	4
BlackRock Systematic Global Equity High Income Fund	3	3
BlackRock Japan Flexible Equity Fund ***	4	4
BlackRock Japan Small & MidCap Opportunities Fund	4	5
BlackRock US Basic Value Fund	4	4
BlackRock US Flexible Equity Fund	4	4
BlackRock World Energy Fund	5	5
BlackRock World Gold Fund	5	5
BlackRock World Mining Fund	5	5
Fidelity Funds - America Fund	4	4
Fidelity Funds - Asia Pacific Dividend Fund	4	4
Fidelity Funds - Asian Special Situations Fund	4	4
Fidelity Funds - China Focus Fund	5	5
Fidelity Funds - Emerging Markets Fund	4	4
Fidelity Funds - Fidelity TargetTM 2020 Fund ***	3	3
Fidelity Funds - Pacific Fund	4	4
Fidelity Funds - Asia Focus Fund	4	4
Fidelity Funds - US High Yield Fund	4	4
Franklin Mutual U.S. Value Fund	4	4
Franklin Mutual European Fund	4	4
Schroder ISF BRIC (Brazil, Russia, India, China)	5	5
Schroder ISF Global Equity Yield	4	4
Schroder ISF Greater China	5	5
Schroder ISF US Dollar Bond **	1	1
Templeton Asian Bond Fund	4	4
Templeton Asian Growth Fund ***	5	5
Templeton Global Fund	4	4
Templeton Global Income Fund	3	3
Templeton Global Total Return Fund	4	4

**Risk rating**

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

\* Effective from 7 November 2016, HSBC GIF Hong Kong Equity Fund is closed for switch-in.

\*\* Schroder ISF US Dollar Bond is no longer available for money switch-in with effect from 27 September 2010.

\*\*\* Effective from 13 April 2017, BlackRock Japan Flexible Equity Fund, Fidelity Funds - Fidelity TargetTM 2020 Fund and Templeton Asian Growth Fund are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
**WealthInvest Insurance Plan (WIIP)**

Name of Investment Choice denominated in USD currency	Risk rating as at 24 Apr 2020	Risk rating as at 10 Jul 2020
HSBC Asian Bond Fund (USD)	2	2
HSBC Asian High Yield Bond Fund (USD)	4	4
HSBC CIT - HSBC Asia High Income Bond Fund (USD DistC)	3	3
HSBC CIT - HSBC Asia High Income Bond Fund (USD)	3	3
HSBC CIT - HSBC China Multi-Asset Income Fund (USD DistC)	4	4
HSBC GIF - Asia ex Japan Equity (USD)	4	4
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (USD)	4	4
HSBC GIF - Brazil Equity (USD)	5	5
HSBC GIF - BRIC Equity (USD)	5	5
HSBC GIF - China Consumer Opportunities (USD)	4	4
HSBC GIF - Chinese Equity (USD)	5	5
HSBC GIF - Global Emerging Markets Bond (USD)	2	3
HSBC GIF - Global Emerging Markets Equity (USD)	5	5
HSBC GIF - Global Emerging Markets Multi-Asset Income (USD DistC)	3	3
HSBC GIF - Global Equity Climate Change (USD)	4	4
HSBC GIF - Global High Income Bond (USD)	2	3
HSBC GIF - Global Lower Carbon Bond (USD DistC)	1	2
HSBC GIF - Global Lower Carbon Bond (USD)	1	2
HSBC GIF - Global Lower Carbon Equity (USD DistC)	4	4
HSBC GIF - Global Lower Carbon Equity (USD)	4	4
HSBC GIF - Indian Equity (USD)	5	5
HSBC GIF - Russia Equity (USD)	5	5
HSBC Global Money Funds - US Dollar (USD)	1	1
AB FCP I - American Income Portfolio (USD)	2	3
AB FCP I - Global High Yield Portfolio (USD)	4	4
AB FCP I - Short Duration Bond Portfolio (USD)	1	1
Allianz Hong Kong Equity (USD)*****	5	5
Allianz Income and Growth (USD)*****	4	4
Allianz Oriental Income (USD)	4	4
Allianz Total Return Asian Equity (USD)	4	4
BGF - Systematic Global Equity High Income Fund (USD DistC)	3	3
BlackRock Global Funds - Asia Pacific Equity Income Fund (USD)	4	4
BlackRock Global Funds - Asian Tiger Bond Fund (USD)	2	2
BlackRock Global Funds - China Fund (USD)	5	5
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (USD)	3	3
BlackRock Global Funds - Euro-Markets Fund **	4	4
BlackRock Global Funds - European Fund (USD)	4	4
BlackRock Global Funds - European Special Situations Fund (USD)	4	4
BlackRock Global Funds - Global Allocation Fund (USD)	3	3
BlackRock Global Funds - Systematic Global Equity High Income Fund (USD)	3	3
BlackRock Global Funds - Latin American Fund (USD)	5	5
BlackRock Global Funds - Nutrition Fund (USD) ****	4	4
BlackRock Global Funds - Pacific Equity Fund **	4	4
BlackRock Global Funds - US Flexible Equity Fund **	4	4
BlackRock Global Funds - World Energy Fund (USD)	5	5
BlackRock Global Funds - World Gold Fund (USD)	5	5
BlackRock Global Funds - World Healthscience Fund (USD)	4	4
BlackRock Global Funds - World Mining Fund (USD)	5	5
BlackRock Global Government Bond Fund (USD)	1	1
BlackRock World Bond Fund (USD)	1	1
Fidelity Funds - Asia Focus Fund (USD)	4	4
Fidelity Funds - Asian Special Situations Fund (USD)	4	4
Fidelity Funds - China Focus Fund (USD)	5	5
Fidelity Funds - Emerging Markets Fund (USD)	4	4
Fidelity Funds - Thailand Fund (USD) ***	4	5
Fidelity Funds - US Dollar Bond Fund (USD) ***	1	1
Fidelity Funds - US High Yield Fund (USD)	4	4
Franklin Income Fund (USD)	4	4
Franklin India Fund (USD)	5	5
Franklin Mutual European Fund **	4	4
Franklin Select U.S. Equity Fund (USD)	4	4
Franklin U.S. Government Fund **	1	1
Franklin U.S. Opportunities Fund (USD)	4	4
Invesco Asia Balanced Fund (USD)	4	4
Invesco Global Consumer Trends Fund (USD)	4	4
Invesco Global High Income Fund (USD)*****	4	4
Invesco Korean Equity Fund (USD) ***	5	5
JPM Funds - Asia Pacific Income Fund (USD)	3	3
JPMorgan China Income Fund (USD DistC)	4	4
JPMorgan China Income Fund (USD)	4	4
JPMorgan Multi Income Fund (USD DistC)	3	3
JPMorgan Multi Income Fund (USD)	3	3
PIMCO Global Bond Fund (USD)	1	1
PIMCO Total Return Bond Fund (USD)	2	2
Schroder Asian Asset Income Fund (USD DistC)	2	3
Schroder ISF Asian Bond Total Return**	2	2
Schroder ISF BRIC (Brazil, Russia, India, China) (USD)	5	5
Schroder ISF China Opportunities**	5	5
Schroder ISF Emerging Asia (USD) ***	4	4
Schroder ISF Global Corporate Bond (USD)	1	2
Schroder ISF Global Emerging Market Opportunities (USD) ***	4	4
Schroder ISF Global Multi-Asset Income (USD DistC)	2	3
Schroder ISF Global Multi-Asset Income (USD)	2	3
Schroder ISF Hong Kong Equity (USD)	4	4
Schroder ISF Strategic Bond (USD)	2	2
Schroder ISF US Dollar Bond (USD)	1	1
Templeton Asian Bond Fund (USD)	4	4
Templeton Asian Growth Fund (USD) ****	5	5
Templeton China Fund (USD)	5	5
Templeton Emerging Markets Bond Fund (USD)	4	4
Templeton Emerging Markets Fund (USD) ****	4	4
Templeton Global Balanced Fund**	4	4
Templeton Global Bond Fund (USD)	4	4
Templeton Global Fund (USD) ***	4	4
Templeton Global Total Return Fund (USD)	4	4

Name of Investment Choice denominated in HKD currency	Risk rating as at 24 Apr 2020	Risk rating as at 10 Jul 2020
HSBC Asian Bond Fund (HKD)	2	2
HSBC Asian High Yield Bond Fund (HKD)	4	4
HSBC CIT - HSBC Asia High Income Bond Fund (HKD DistC)	3	3
HSBC CIT - HSBC China Multi-Asset Income Fund (HKD DistC)	4	4
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (HKD)	4	4
HSBC GIF - Brazil Equity (HKD)	5	5
HSBC GIF - BRIC Equity (HKD)	5	5
HSBC GIF - China Consumer Opportunities (HKD)	4	4
HSBC GIF - Chinese Equity (HKD)	5	5
HSBC GIF - Global Emerging Markets Bond (HKD)	2	3
HSBC GIF - Global Emerging Markets Multi-Asset Income (HKD DistC)	3	3
HSBC GIF - Global High Income Bond (HKD)	2	3
HSBC GIF - Global Lower Carbon Bond (HKD DistC)	1	2
HSBC GIF - Global Lower Carbon Equity (HKD DistC)	4	4
HSBC GIF - Indian Equity (HKD)	5	5
HSBC GIF - Russia Equity (HKD)	5	5
HSBC Global Money Funds - Hong Kong Dollar (HKD)	1	1
AB FCP I - American Income Portfolio (HKD)	2	3
AB FCP I - Global High Yield Portfolio (HKD)	4	4
AB FCP I - Short Duration Bond Portfolio (HKD)	1	1
Allianz Hong Kong Equity (HKD)*****	5	5
Allianz Total Return Asian Equity (HKD)	4	4
BGF - Systematic Global Equity High Income Fund (HKD DistC)	3	3
BlackRock Global Funds - Asia Pacific Equity Income Fund (HKD)	4	4
BlackRock Global Funds - Asian Tiger Bond Fund (HKD)	2	2
BlackRock Global Funds - China Fund (HKD)	5	5
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (HKD)	3	3
BlackRock Global Funds - European Fund (HKD)	4	4
BlackRock Global Funds - Global Allocation Fund (HKD)	3	3
BlackRock Global Funds - Latin American Fund (HKD)	5	5
BlackRock Global Funds - Nutrition Fund (HKD) ****	4	4
BlackRock Global Funds - World Energy Fund (HKD)	5	5
BlackRock Global Funds - World Gold Fund (HKD)	5	5
BlackRock Global Funds - World Healthscience Fund (HKD)	4	4
BlackRock Global Funds - World Mining Fund (HKD)	5	5
Fidelity Funds - China Focus Fund (HKD)	5	5
Fidelity Funds - US High Yield Fund (HKD)	4	4
Franklin India Fund (HKD)	5	5
Franklin Select U.S. Equity Fund (HKD)	4	4
Franklin U.S. Opportunities Fund (HKD)	4	4
Invesco Asia Balanced Fund (HKD)	4	4
Invesco Global High Income Fund (HKD)*****	4	4
Invesco Korean Equity Fund (HKD) ***	5	5
JPM Funds - Asia Pacific Income Fund (HKD)	3	3
JPMorgan China Income Fund (HKD DistC)	4	4
JPMorgan Multi Income Fund (HKD DistC)	3	3
Schroder Asian Asset Income Fund (HKD DistC)	2	3
Schroder ISF BRIC (Brazil, Russia, India, China) (HKD)	5	5
Schroder ISF Emerging Asia (HKD) ***	4	4
Schroder ISF Global Emerging Market Opportunities (HKD) ***	4	4
Schroder ISF Global Multi-Asset Income (HKD DistC)	2	3
Schroder ISF Global Multi-Asset Income (HKD)	2	3
Schroder ISF Hong Kong Dollar Bond (HKD) ***	1	1
Schroder ISF Hong Kong Equity (HKD)	4	4
Templeton Asian Growth Fund (HKD) ****	5	5
Templeton China Fund (HKD)	5	5
Templeton Emerging Markets Bond Fund (HKD)	4	4
Templeton Emerging Markets Fund (HKD) ****	4	4
Templeton Global Bond Fund (HKD)	4	4
Templeton Global Fund (HKD) ***	4	4
Templeton Global Total Return Fund (HKD)	4	4

#### Risk rating

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

\*\* Effective from 27 September 2010, BlackRock Global Funds - Euro-Markets Fund, BlackRock Global Funds - Pacific Equity Fund, BlackRock Global Funds - US Flexible Equity Fund, Templeton Global Balanced Fund, Franklin Mutual European Fund, Franklin US Government Fund, Schroder ISF Asian Bond Total Return and Schroder ISF China Opportunities are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\*\* Effective from 20 January 2014, Fidelity Funds - Thailand Fund (USD), Fidelity Funds - US Dollar Bond Fund (USD), Fidelity Funds - US Dollar Bond Fund (HKD), Invesco Korean Equity Fund (USD), Invesco Korean Equity Fund (HKD), Schroder ISF Emerging Asia (USD), Schroder ISF Emerging Asia (HKD), Schroder ISF Global Emerging Market Opportunities (USD), Schroder ISF Global Emerging Market Opportunities (HKD), Schroder ISF Hong Kong Dollar Bond (HKD), Templeton Global Fund (USD) and Templeton Global Fund (HKD) are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\*\*\* Effective from 13 April 2017, BlackRock Global Funds - Nutrition Fund (USD), Templeton Asian Growth Fund (USD), Templeton Emerging Markets Fund (USD), BlackRock Global Funds - Nutrition Fund (HKD), Templeton Asian Growth Fund (HKD) and Templeton Emerging Markets Fund (HKD) are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\*\*\*\* Effective from 2 October 2019, Allianz Hong Kong Equity (USD), Allianz Income and Growth (USD) and Allianz Hong Kong Equity (HKD) are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\*\*\*\* Effective from 23 April 2020, Invesco Global High Income Fund (USD) and Invesco Global High Income Fund (HKD) are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
**WealthInvest Life Plan (WIPP)**

Name of Investment Choice denominated in USD currency	Risk rating as at 24 Apr 2020	Risk rating as at 10 Jul 2020
HSBC Asian Bond Fund (USD)	2	2
HSBC Asian High Yield Bond Fund (USD)	4	4
HSBC CIT - HSBC Asia High Income Bond Fund (USD DistC)	3	3
HSBC CIT - HSBC Asia High Income Bond Fund (USD)	3	3
HSBC CIT - HSBC China Multi-Asset Income Fund (USD DistC)	4	4
HSBC GIF - Asia ex Japan Equity (USD)	4	4
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (USD)	4	4
HSBC GIF - Brazil Equity (USD)	5	5
HSBC GIF - BRIC Equity (USD)	5	5
HSBC GIF - China Consumer Opportunities (USD)	4	4
HSBC GIF - Chinese Equity (USD)	5	5
HSBC GIF - Global Emerging Markets Bond (USD)	2	3
HSBC GIF - Global Emerging Markets Equity (USD)	5	5
HSBC GIF - Global Emerging Markets Multi-Asset Income (USD DistC)	3	3
HSBC GIF - Global Equity Climate Change (USD)	4	4
HSBC GIF - Global High Income Bond (USD)	2	3
HSBC GIF - Global Lower Carbon Bond (USD DistC)	1	2
HSBC GIF - Global Lower Carbon Bond (USD)	1	2
HSBC GIF - Global Lower Carbon Equity (USD DistC)	4	4
HSBC GIF - Global Lower Carbon Equity (USD)	4	4
HSBC GIF - Indian Equity (USD)	5	5
HSBC GIF - Russia Equity (USD)	5	5
HSBC Global Money Funds - US Dollar (USD)	1	1
AB FCP I - American Income Portfolio (USD)	2	3
AB FCP I - Global High Yield Portfolio (USD)	4	4
AB FCP I - Short Duration Bond Portfolio (USD)	1	1
Allianz Hong Kong Equity (USD)***	5	5
Allianz Income and Growth (USD)***	4	4
Allianz Oriental Income (USD)	4	4
Allianz Total Return Asian Equity (USD)	4	4
BGF - Systematic Global Equity High Income Fund (USD DistC)	3	3
BlackRock Global Funds - Asia Pacific Equity Income Fund (USD)	4	4
BlackRock Global Funds - Asian Tiger Bond Fund (USD)	2	2
BlackRock Global Funds - China Fund (USD)	5	5
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (USD)	3	3
BlackRock Global Funds - European Fund (USD)	4	4
BlackRock Global Funds - European Special Situations Fund (USD)	4	4
BlackRock Global Funds - Global Allocation Fund (USD)	3	3
BlackRock Global Funds - Systematic Global Equity High Income Fund (USD)	3	3
BlackRock Global Funds - Latin American Fund (USD)	5	5
BlackRock Global Funds - Nutrition Fund (USD) **	4	4
BlackRock Global Funds - World Energy Fund (USD)	5	5
BlackRock Global Funds - World Gold Fund (USD)	5	5
BlackRock Global Funds - World Healthscience Fund (USD)	4	4
BlackRock Global Funds - World Mining Fund (USD)	5	5
BlackRock Global Government Bond Fund (USD)	1	1
BlackRock World Bond Fund (USD)	1	1
Fidelity Funds - Asia Focus Fund (USD)	4	4
Fidelity Funds - Asian Special Situations Fund (USD)	4	4
Fidelity Funds - China Focus Fund (USD)	5	5
Fidelity Funds - Emerging Markets Fund (USD)	4	4
Fidelity Funds - Thailand Fund (USD) *	4	5
Fidelity Funds - US Dollar Bond Fund (USD) *	1	1
Fidelity Funds - US High Yield Fund (USD)	4	4
Franklin Income Fund (USD)	4	4
Franklin India Fund (USD)	5	5
Franklin Select U.S. Equity Fund (USD)	4	4
Franklin U.S. Opportunities Fund (USD)	4	4
Invesco Asia Balanced Fund (USD)	4	4
Invesco Global Consumer Trends Fund (USD)	4	4
Invesco Global High Income Fund (USD)****	4	4
Invesco Korean Equity Fund (USD) *	5	5
JPM Funds - Asia Pacific Income Fund (USD)	3	3
JPMorgan China Income Fund (USD DistC)	4	4
JPMorgan China Income Fund (USD)	4	4
JPMorgan Multi Income Fund (USD DistC)	3	3
JPMorgan Multi Income Fund (USD)	3	3
PIMCO Global Bond Fund (USD)	1	1
PIMCO Total Return Bond Fund (USD)	2	2
Schroder Asian Asset Income Fund (USD DistC)	2	3
Schroder ISF BRIC (Brazil, Russia, India, China) (USD)	5	5
Schroder ISF Emerging Asia (USD) *	4	4
Schroder ISF Global Corporate Bond (USD)	1	2
Schroder ISF Global Emerging Market Opportunities (USD) *	4	4
Schroder ISF Global Multi-Asset Income (USD DistC)	2	3
Schroder ISF Global Multi-Asset Income (USD)	2	3
Schroder ISF Hong Kong Equity (USD)	4	4
Schroder ISF Strategic Bond (USD)	2	2
Schroder ISF US Dollar Bond (USD)	1	1
Templeton Asian Bond Fund (USD)	4	4
Templeton Asian Growth Fund (USD) **	5	5
Templeton China Fund (USD)	5	5
Templeton Emerging Markets Bond Fund (USD)	4	4
Templeton Emerging Markets Fund (USD) **	4	4
Templeton Global Bond Fund (USD)	4	4
Templeton Global Fund (USD) *	4	4
Templeton Global Total Return Fund (USD)	4	4

Name of Investment Choice denominated in HKD currency	Risk rating as at 24 Apr 2020	Risk rating as at 10 Jul 2020
HSBC Asian Bond Fund (HKD)	2	2
HSBC Asian High Yield Bond Fund (HKD)	4	4
HSBC CIT - HSBC Asia High Income Bond Fund (HKD DistC)	3	3
HSBC CIT - HSBC China Multi-Asset Income Fund (HKD DistC)	4	4
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (HKD)	4	4
HSBC GIF - Brazil Equity (HKD)	5	5
HSBC GIF - BRIC Equity (HKD)	5	5
HSBC GIF - China Consumer Opportunities (HKD)	4	4
HSBC GIF - Chinese Equity (HKD)	5	5
HSBC GIF - Global Emerging Markets Bond (HKD)	2	3
HSBC GIF - Global Emerging Markets Multi-Asset Income (HKD DistC)	3	3
HSBC GIF - Global High Income Bond (HKD)	2	3
HSBC GIF - Global Lower Carbon Bond (HKD DistC)	1	2
HSBC GIF - Global Lower Carbon Equity (HKD DistC)	4	4
HSBC GIF - Indian Equity (HKD)	5	5
HSBC GIF - Russia Equity (HKD)	5	5
HSBC Global Money Funds - Hong Kong Dollar (HKD)	1	1
AB FCP I - American Income Portfolio (HKD)	2	3
AB FCP I - Global High Yield Portfolio (HKD)	4	4
AB FCP I - Short Duration Bond Portfolio (HKD)	1	1
Allianz Hong Kong Equity (HKD)***	5	5
Allianz Total Return Asian Equity (HKD)	4	4
BGF - Systematic Global Equity High Income Fund (HKD DistC)	3	3
BlackRock Global Funds - Asia Pacific Equity Income Fund (HKD)	4	4
BlackRock Global Funds - Asian Tiger Bond Fund (HKD)	2	2
BlackRock Global Funds - China Fund (HKD)	5	5
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (HKD)	3	3
BlackRock Global Funds - European Fund (HKD)	4	4
BlackRock Global Funds - Global Allocation Fund (HKD)	3	3
BlackRock Global Funds - Latin American Fund (HKD)	5	5
BlackRock Global Funds - Nutrition Fund (HKD) **	4	4
BlackRock Global Funds - World Energy Fund (HKD)	5	5
BlackRock Global Funds - World Gold Fund (HKD)	5	5
BlackRock Global Funds - World Healthscience Fund (HKD)	4	4
BlackRock Global Funds - World Mining Fund (HKD)	5	5
Fidelity Funds - China Focus Fund (HKD)	5	5
Fidelity Funds - US High Yield Fund (HKD)	4	4
Franklin India Fund (HKD)	5	5
Franklin Select U.S. Equity Fund (HKD)	4	4
Franklin U.S. Opportunities Fund (HKD)	4	4
Invesco Asia Balanced Fund (HKD)	4	4
Invesco Global High Income Fund (HKD)****	4	4
Invesco Korean Equity Fund (HKD) *	5	5
JPM Funds - Asia Pacific Income Fund (HKD)	3	3
JPMorgan China Income Fund (HKD DistC)	4	4
JPMorgan Multi Income Fund (HKD DistC)	3	3
Schroder Asian Asset Income Fund (HKD DistC)	2	3
Schroder ISF BRIC (Brazil, Russia, India, China) (HKD)	5	5
Schroder ISF Emerging Asia (HKD) *	4	4
Schroder ISF Global Emerging Market Opportunities (HKD) *	4	4
Schroder ISF Global Multi-Asset Income (HKD DistC)	2	3
Schroder ISF Global Multi-Asset Income (HKD)	2	3
Schroder ISF Hong Kong Dollar Bond (HKD) *	1	1
Schroder ISF Hong Kong Equity (HKD)	4	4
Templeton Asian Growth Fund (HKD) **	5	5
Templeton China Fund (HKD)	5	5
Templeton Emerging Markets Bond Fund (HKD)	4	4
Templeton Emerging Markets Fund (HKD) **	4	4
Templeton Global Bond Fund (HKD)	4	4
Templeton Global Fund (HKD) *	4	4
Templeton Global Total Return Fund (HKD)	4	4

#### Risk rating

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

\* Effective from 20 January 2014, Fidelity Funds - Thailand Fund (USD), Fidelity Funds - US Dollar Bond Fund (USD), Fidelity Funds - US Dollar Bond Fund (HKD), Invesco Korean Equity Fund (USD), Invesco Korean Equity Fund (HKD), Schroder ISF Emerging Asia (USD), Schroder ISF Emerging Asia (HKD), Schroder ISF Global Emerging Market Opportunities (USD), Schroder ISF Global Emerging Market Opportunities (HKD), Schroder ISF Hong Kong Dollar Bond (HKD), Templeton Global Fund (USD) and Templeton Global Fund (HKD) are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\* Effective from 13 April 2017, BlackRock Global Funds - Nutrition Fund (USD), Templeton Asian Growth Fund (USD), Templeton Emerging Markets Fund (USD), BlackRock Global Funds - Nutrition Fund (HKD), Templeton Asian Growth Fund (HKD) and Templeton Emerging Markets Fund (HKD) are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\*\*Effective from 2 October 2019, Allianz Hong Kong Equity (USD), Allianz Income and Growth (USD) and Allianz Hong Kong Equity (HKD) are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.

\*\*\*\*Effective from 23 April 2020, Invesco Global High Income Fund (USD) and Invesco Global High Income Fund (HKD) are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.