
LifInvest Protection Plus / RetireInvest Protection Plus

Investment choice - performance report

First quarter 2024

Important Risk Warning:

- ◆ The following investment choices are available for LifInvest Protection Plus / RetireInvest Protection Plus ("the Plan"), an investment-linked insurance plan issued by HSBC Life (International) Limited ("the Company"). You are subject to the credit risk of the Company.
- ◆ The Plan is no longer offered to the public. The information shown is purely for existing policyholders only.
- ◆ You are not investing in the underlying funds/assets and you do not have any rights or ownership over these underlying funds/assets.
- ◆ The return on investments under the Plan will be subject to the charges of the Plan and may be lower than the return of the investment choices or the underlying funds/assets.
- ◆ Please note the following relating to insurance coverage and Insurance Charge:
 - Your policy provides life protection and additional coverage depending on the optional benefits you choose.
 - The Insurance Charge will reduce the Cash Value of your policy account.
 - The Insurance Charge may increase significantly during the policy term due to factors such as the life insured's age and investment loss. This may result in significant or even total loss of your investment.
 - If the Cash Value of your policy account is not enough to cover the policy charges (including Insurance Charge), your policy may be terminated early and you could lose your investment and all benefits unless you can fulfill certain policy terms and conditions (if applicable).
- ◆ For details of the Plan including fees and charges, risk factors, please refer to the principal brochure.
- ◆ Investment involves risks. Please refer to the principal brochures of LifInvest Protection Plus / RetireInvest Protection Plus for further details and charges.

Equity

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
HSBC Life Allianz Total Return Asian Equity	HKD	11/12/2006	36,991.00	195.71	3.65%	2.90%	-28.53%	28.20%	95.71%	-17.85%	19.57%	50.02%	-10.07%	-22.77%	2.90%
	USD	11/12/2006	669.00	19.05	3.93%	2.75%	-28.94%	28.98%	90.50%	-18.04%	20.31%	50.87%	-10.48%	-22.75%	2.75%
HSBC Life Allianz Hong Kong	HKD	11/12/2006	6,200.00	142.42	-11.16%	-19.06%	-40.51%	-17.79%	42.42%	-17.21%	9.44%	26.27%	-13.22%	-15.30%	-19.06%
	USD	11/12/2006	78.00	14.04	-10.91%	-19.73%	-41.18%	-17.07%	40.40%	-17.25%	10.75%	27.31%	-13.57%	-15.22%	-19.73%
HSBC Life Asia Pacific ex Japan Equity High Dividend Fund	HKD	10/10/2005	11,413.00	293.15	4.47%	9.88%	-5.48%	26.63%	193.15%	-11.48%	20.04%	11.60%	4.21%	-17.46%	9.88%
	USD	10/10/2005	235.00	26.72	4.91%	9.28%	-6.41%	27.30%	167.20%	-11.62%	20.58%	12.80%	3.64%	-17.37%	9.28%
HSBC Life Chinese Equity Fund	HKD	15/03/2004	175,737.00	259.81	-6.29%	-13.15%	-46.96%	-9.97%	159.81%	-20.03%	22.60%	38.45%	-19.86%	-23.80%	-13.15%
	USD	15/03/2004	4,403.00	26.53	-5.82%	-13.02%	-46.97%	-8.71%	165.30%	-20.34%	23.92%	38.93%	-20.25%	-23.56%	-13.02%
HSBC Life Fidelity Asia Pacific Dividend Fund	HKD	10/10/2005	17,457.00	331.39	4.03%	6.67%	2.78%	45.53%	231.39%	-12.13%	16.87%	21.16%	8.02%	-10.80%	6.67%
	USD	10/10/2005	882.00	33.34	4.32%	6.72%	2.40%	46.49%	233.40%	-12.29%	17.62%	21.63%	7.49%	-10.74%	6.72%
HSBC Life Fidelity European Growth Fund	HKD	10/10/2005	14,660.00	174.90	4.98%	19.83%	6.52%	27.46%	74.90%	-13.51%	20.19%	-0.44%	11.05%	-19.95%	19.83%
	USD	10/10/2005	513.00	17.02	5.26%	19.52%	5.78%	27.87%	70.20%	-13.68%	20.89%	0.00%	10.44%	-19.86%	19.52%
HSBC Life Franklin Mutual U.S. Value Fund	HKD	10/10/2005	3,216.00	220.25	6.94%	12.13%	21.48%	36.72%	120.25%	-10.81%	21.22%	-7.15%	20.61%	-10.17%	12.13%
	USD	10/10/2005	138.00	22.83	7.08%	12.30%	21.37%	38.36%	128.30%	-10.96%	21.76%	-6.37%	19.56%	-9.60%	12.30%
HSBC Life Hong Kong Equity Fund	HKD	15/03/2004	29,371.00	196.11	-8.69%	-16.04%	-40.81%	-18.46%	96.11%	-16.21%	9.15%	26.22%	-16.58%	-15.50%	-16.04%
	USD	15/03/2004	761.00	20.97	-8.43%	-16.32%	-41.11%	-17.67%	109.70%	-16.16%	10.05%	27.04%	-16.85%	-15.37%	-16.32%
HSBC Life BlackRock European Fund	HKD	10/10/2005	9,223.00	262.55	1.93%	22.25%	3.94%	74.71%	162.55%	-18.60%	28.62%	30.68%	19.82%	-29.04%	22.25%
	USD	10/10/2005	258.00	25.17	2.40%	22.24%	3.28%	75.52%	151.70%	-18.62%	29.64%	31.09%	18.88%	-28.93%	22.24%
HSBC Life BlackRock Global Dynamic Equity Fund	HKD	10/10/2005	8,590.00	270.92	4.22%	17.13%	8.01%	66.90%	170.92%	-12.46%	25.39%	23.23%	15.28%	-20.00%	17.13%
	USD	10/10/2005	206.00	26.95	4.50%	16.92%	7.63%	67.81%	169.50%	-12.76%	25.84%	23.90%	14.50%	-19.60%	16.92%
HSBC Life BlackRock Japan Small & MidCap Opportunities Fund	HKD	10/10/2005	5,552.00	119.20	9.92%	11.49%	-12.04%	18.99%	19.20%	-22.73%	25.57%	7.72%	2.14%	-22.75%	11.49%
	USD	10/10/2005	318.00	12.23	10.48%	11.38%	-12.20%	19.78%	22.30%	-22.83%	26.05%	8.24%	2.08%	-22.78%	11.38%
HSBC Life BlackRock Japan Flexible Equity Fund	HKD	11/12/2006	135.00	132.33	6.80%	23.12%	-3.08%	43.03%	32.33%	-17.17%	19.47%	23.53%	0.75%	-21.87%	23.12%
	USD	11/12/2006	16.00	12.33	6.94%	22.81%	-2.61%	44.04%	23.30%	-17.21%	19.51%	23.75%	0.00%	-20.70%	22.81%
HSBC Life BlackRock US Basic Value Fund	HKD	10/10/2005	4,975.00	259.20	5.02%	11.12%	25.54%	52.77%	159.20%	-10.64%	21.17%	0.43%	19.88%	-5.76%	11.12%
	USD	10/10/2005	100.00	25.55	5.27%	10.89%	24.76%	56.65%	155.50%	-10.83%	21.58%	3.28%	19.14%	-5.57%	10.89%
HSBC Life BlackRock US Flexible Equity Fund	HKD	11/12/2006	480.00	302.35	6.33%	22.43%	29.06%	90.17%	202.35%	-8.78%	26.22%	16.74%	24.54%	-15.36%	22.43%
	USD	11/12/2006	29.00	49.12	6.62%	22.34%	28.28%	90.17%	391.20%	-15.59%	26.52%	17.17%	23.84%	-15.33%	22.34%

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
HSBC Life Schroder ISF Greater China	HKD	11/12/2006	30,127.00	226.34	-6.73%	-9.01%	-35.27%	14.05%	126.34%	-12.15%	24.19%	41.87%	-6.68%	-23.76%	-9.01%
	USD	11/12/2006	715.00	22.93	-6.33%	-9.15%	-35.70%	15.40%	129.30%	-12.04%	25.16%	43.39%	-7.32%	-23.63%	-9.15%
HSBC Life Schroder ISF Hong Kong Equity	HKD	11/12/2006	11,406.00	203.15	-9.63%	-14.98%	-33.75%	-7.97%	103.15%	-13.97%	15.30%	20.47%	-11.18%	-12.27%	-14.98%
	USD	11/12/2006	154.00	21.32	-9.32%	-15.16%	-34.44%	-8.06%	113.20%	-14.71%	15.87%	21.03%	-11.56%	-12.62%	-15.16%
HSBC Life Templeton Asian Growth Fund	HKD	10/10/2005	30,367.00	240.04	-2.19%	2.69%	-28.30%	7.97%	140.04%	-20.05%	21.86%	23.56%	-8.81%	-23.43%	2.69%
	USD	10/10/2005	1,179.00	24.28	-1.94%	2.53%	-29.03%	7.77%	142.80%	-20.11%	22.24%	24.22%	-9.62%	-23.42%	2.53%
HSBC Life Templeton Global Fund	HKD	10/10/2005	343.00	173.75	4.81%	18.37%	0.71%	19.08%	73.75%	-14.81%	11.94%	5.63%	3.96%	-18.16%	18.37%
	USD	10/10/2005	44.00	16.70	5.30%	18.95%	0.54%	19.89%	67.00%	-14.96%	12.28%	6.20%	3.25%	-18.13%	18.95%

Bond

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
HSBC Life Asian Bond Fund	HKD	15/03/2004	11,544.00	196.13	2.81%	5.19%	-15.22%	-2.07%	96.13%	-1.86%	9.44%	5.54%	-4.59%	-15.52%	5.19%
	USD	15/03/2004	831.00	19.58	3.11%	4.99%	-15.93%	-1.85%	95.80%	-2.01%	10.03%	6.10%	-5.11%	-15.61%	4.99%
HSBC Life Fidelity Euro Bond Fund	HKD	10/10/2005	19.00	103.11	8.09%	10.92%	-25.08%	-10.79%	3.11%	-13.58%	3.32%	15.25%	-10.40%	-24.61%	10.92%
	USD	10/10/2005	0.00	11.76	0.00%	0.00%	0.00%	0.00%	1760%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
HSBC Life Fidelity Global Bond Fund	HKD	11/12/2006	77.00	113.11	3.67%	4.39%	-18.95%	-5.37%	13.11%	-1.51%	5.65%	10.51%	-4.94%	-18.32%	4.39%
	USD	11/12/2006	0.00	12.75	0.00%	0.00%	0.00%	0.00%	2750%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
HSBC Life Fidelity US Dollar Bond Fund	HKD	10/10/2005	5.00	146.30	3.26%	5.28%	-11.67%	5.62%	46.30%	-0.61%	8.24%	10.47%	-1.64%	-14.70%	5.28%
	USD	10/10/2005	0.00	14.69	0.00%	0.00%	0.00%	0.00%	46.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
HSBC Life Franklin US Government Fund	HKD	10/10/2005	1,181.00	123.34	1.61%	3.60%	-10.42%	-5.71%	23.34%	-0.72%	3.67%	1.53%	-2.79%	-11.05%	3.60%
	USD	10/10/2005	1.00	10.60	1.92%	3.11%	-24.66%	-17.38%	6.00%	-0.85%	7.56%	1.96%	-3.77%	-24.08%	3.11%
HSBC Life Fidelity US High Yield Fund	HKD	10/10/2005	4,402.00	226.59	6.24%	10.13%	4.32%	20.44%	126.59%	-4.41%	13.10%	2.08%	5.64%	-10.34%	10.13%
	USD	10/10/2005	153.00	24.01	6.33%	9.89%	3.80%	21.51%	140.10%	-4.49%	13.92%	2.75%	5.10%	-10.12%	9.89%
HSBC Life PIMCO Total Return Bond Fund	HKD	11/12/2006	2,548.00	145.08	3.20%	5.30%	-13.40%	-0.26%	45.08%	-2.09%	6.96%	7.67%	-1.89%	-16.17%	5.30%
	USD	11/12/2006	23.00	14.10	3.52%	5.15%	-17.25%	-3.95%	41.00%	-2.26%	7.70%	7.78%	-6.10%	-16.19%	5.15%

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
HSBC Life Schroder ISF Asian Bond Total Return	HKD	11/12/2006	1,697.00	123.13	2.35%	5.06%	-3.18%	11.51%	23.13%	-1.24%	7.30%	7.33%	-3.40%	-4.60%	5.06%
	USD	11/12/2006	0.00	20.56	0.00%	0.00%	-2.65%	15.70%	105.60%	-0.73%	9.90%	8.14%	-2.65%	0.00%	0.00%
HSBC Life Templeton Global Bond Fund	HKD	10/10/2005	6,798.00	175.07	2.42%	1.30%	-8.40%	-12.83%	75.07%	1.17%	-0.06%	-4.77%	-4.86%	-4.96%	1.30%
	USD	10/10/2005	345.00	17.76	3.26%	1.60%	-8.45%	-11.95%	77.60%	1.00%	0.45%	-4.24%	-5.21%	-4.95%	1.60%

Lifestyle

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
HSBC Life Allianz Oriental Income	HKD	11/12/2006	4,288.00	288.20	4.79%	13.11%	-4.51%	94.55%	188.20%	-19.52%	38.96%	46.62%	9.48%	-22.89%	13.11%
	USD	11/12/2006	82.00	30.31	5.10%	12.80%	-5.55%	90.63%	203.10%	-19.62%	38.62%	45.60%	8.16%	-22.59%	12.80%
HSBC Life Fidelity Growth & Income Fund	HKD	10/10/2005	86.00	166.56	5.31%	6.76%	-5.00%	8.13%	66.56%	-4.80%	12.24%	1.42%	2.43%	-13.12%	6.76%
	USD	10/10/2005	0.00	16.26	0.00%	0.00%	-12.16%	0.99%	62.60%	-4.39%	12.86%	1.87%	1.89%	-13.79%	0.00%
HSBC Life Franklin Income Fund	HKD	10/10/2005	2,316.00	206.32	3.27%	7.00%	12.85%	28.28%	106.32%	-7.27%	13.11%	0.49%	14.21%	-7.65%	7.00%
	USD	10/10/2005	20.00	21.87	3.50%	8.81%	14.38%	30.72%	118.70%	-7.57%	13.63%	0.58%	13.49%	-7.37%	8.81%
HSBC Life BlackRock Global Allocation Fund	HKD	10/10/2005	23,452.00	231.97	4.72%	12.58%	0.49%	38.75%	131.97%	-8.79%	16.02%	19.01%	6.74%	-16.38%	12.58%
	USD	10/10/2005	2,826.00	23.94	5.09%	12.50%	-0.25%	39.19%	139.40%	-9.19%	16.69%	19.58%	6.08%	-16.42%	12.50%

Money Market

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
HSBC Life Cash Portfolio Fund	HKD	29/12/1995	52,910.00	N/A	0.99%	2.70%	3.29%	3.34%	41.25%	0.00%	0.00%	0.05%	0.01%	0.57%	2.70%
	USD	29/12/1995	3,001.00	N/A	1.42%	2.63%	3.05%	3.05%	48.38%	0.00%	0.00%	0.00%	0.00%	0.41%	2.63%

Source: HSBC Life (International) Limited Data as at 31 Dec 2023.

Unitised investment choice

Cumulative performance (in percentage return) represents the percentage change of the investment choice unit price as at 31 Dec 2023.

Calendar year performance (in percentage return) represents the percentage change between the investment choice unit price of the last available transaction date of each of the previous calendar years.

All percentage return figures are based on investment choice unit prices as at 31 Dec 2023, calculated on a unit-price-to-unit price basis and in relevant base currency of the investment choice.

YTD performance (in percentage return) represents the change between the investment choice unit price of the last available transaction date of 2022 and 31 Dec 2023.

Non-unitised investment choice

Cumulative performance (in percentage return) represents the total bonus declared to the balance of the investment choice as at 31 Dec 2023.

Calendar year performance (in percentage return) represents the total bonus declared to the balance of the investment choice between the last available transaction date of each of the previous calendar years.

All percentage return figures are based on the declared bonus rate.

YTD performance (in percentage return) represents the total bonus declared to the balance of the investment choice between the last available transaction date of 2022 and 31 Dec 2023.

For the risk rating of the investment choices, please refer to www.hsbc.com.hk (HSBC>Insurance> Investment Performance> Consolidated risk rating) for more information.

Notes:

1. Unitised investment choices (including investment choices in this Investment Choice - Performance Report except HSBC Life Deposit Fund) invest in their respective designated underlying funds. These investment choices are linked with their underlying funds in terms of the investment objectives, underlying asset risks and performances. Unitised investment choices will be divided into units, the price of which will be determined by the net asset value including investment returns and net of charges on investment choices on that transaction date. The investment return includes interest, dividends and realised or unrealised capital and currency gains and losses. The allocation of units is purely notional and for the sole purpose of determining the cash value of your policy account and deduction of charges at any time.
2. For the non-unitised investment choice (HSBC Life Deposit Fund), the assets are allocated into financial instruments as specified in its investment objectives and the return net of charge on the investment choice will be declared by the Company to the balance of the investment choice on every transaction date.
3. Each investment choice is subject to market fluctuations and to the risks inherent in all investments. The price of units in any investment choice and the income from them (if any) may go down as well as up and past performance is not indicative of future performance. For details of the underlying funds, please refer to the relevant prospectus which will be made available by the Company. Since the underlying investment may involve multiple currencies, the value of investment may be subject to possible exchange rate fluctuations.
4. Effective from 20 June 2008, "HSBC Life BlackRock Global Dynamic Equity Fund" is renamed from "HSBC Life BlackRock Global Fundamental Value Fund". Its underlying fund is also changed from "BlackRock Global Funds - Global Fundamental Value Fund" to "BlackRock Global Funds - Global Dynamic Equity Fund".
5. Effective from 4 October 2008, HSBC Life Allianz GIS RCM Hong Kong Fund, HSBC Life Allianz GIS RCM Total Return Asian Equity Fund and HSBC Life Allianz GIS RCM Oriental Income Fund have been renamed HSBC Life Allianz RCM Hong Kong, HSBC Life Allianz RCM Total Return Asian Equity and HSBC Life Allianz RCM Oriental Income respectively. Their underlying funds are also changed from Allianz GIS RCM Hong Kong Fund, Allianz GIS RCM Total Return Asian Equity Fund and Allianz GIS RCM Oriental Income Fund to Allianz RCM Hong Kong, Allianz RCM Total Return Asian Equity and Allianz RCM Oriental Income respectively.
6. Effective from 11 May 2009, "HSBC Life BlackRock Japan Small & MidCap Opportunities Fund" is renamed from "HSBC Life BlackRock Japan Opportunities Fund".
7. Effective from 1 July 2009, except for the word "fund" used in individual investment choices name, all the words "fund" previously used in this document are referred as "investment choice".
8. Effective from 9 July 2010, "HSBC Life Fidelity Asia Pacific Dividend Fund" is renamed from "HSBC Life Fidelity Asia Pacific Growth and Income Fund".
9. Effective from 1 Aug 2010, "HSBC Life Schroder ISF Asian Bond Absolute Return" is renamed from "HSBC Life Schroder ISF Asian Bond".
10. Effective from 27 September 2010, HSBC Life Fidelity US Dollar Bond Fund, HSBC Life Fidelity Growth & Income Fund, HSBC Life Fidelity Euro Bond Fund, HSBC Life Fidelity Global Bond Fund and HSBC Life Fidelity International Bond Fund are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.
11. Effective from 29 April 2011, HSBC Life Schroder ISF Euro Dynamic Growth is terminated and removed from Investment Choices.
12. Effective from 17 July 2012, "HSBC Life Allianz Hong Kong Equity", "HSBC Life Allianz Oriental Income" and "HSBC Life Allianz Total Return Asian Equity" are renamed from "HSBC Life Allianz RCM Hong Kong", "HSBC Life Allianz RCM Oriental Income" and "HSBC Life Allianz RCM Total Return Asian Equity" respectively.
13. Effective from 14 February 2014, "HSBC Life BlackRock Japan Flexible Equity Fund" is renamed from "HSBC Life BlackRock Japan Value Fund".
14. Effective from 12 May 2014, HSBC Life BlackRock US Flexible Equity Fund and HSBC Life Templeton Global Fund are closed for subscription including switch-in and premium allocation, however, switch-out is allowed.
15. Effective from 1 June 2015, the Chinese name of "HSBC Life Allianz Hong Kong Equity", "HSBC Life Allianz Oriental Income" and "HSBC Life Allianz Total Return Asian Equity" has been renamed while its English name remains unchanged.
16. Effective from 29 February 2016, "HSBC Life Cash Portfolio Fund" is renamed from "HSBC Life Deposit Fund".
17. Effective from 13 April 2017, "HSBC Life BlackRock Japan Flexible Equity Fund" and "HSBC Life Templeton Asian Growth Fund" are closed for switch-in, however, switch-out is allowed.
18. Effective from 10 July 2017, "HSBC Life Fidelity Global Bond Fund" is renamed from "HSBC Life Fidelity International Bond Fund".
19. Effective from 31 January 2018, "HSBC Life Franklin Mutual U.S. Value Fund" is renamed from "HSBC Life Franklin Mutual Beacon Fund".
20. Effective from 1 March 2018, "HSBC Life Schroder ISF Asian Bond Total Return" is renamed from "HSBC Life Schroder ISF Asian Bond Absolute Return".
21. Effective from 16 November 2018, HSBC Life Templeton European Fund is terminated and removed from Investment Choices.

For enquiries, please call HSBC Insurance Service Hotline (852) 2583 8000.

Issued by HSBC Life (international) Limited.

The Hongkong and Shanghai Banking Corporation Limited is an insurance agent authorised by HSBC Life (International) Limited. All life insurance plans are underwritten by HSBC Life (International) Limited which is authorised and regulated by the Insurance Authority to carry on long-term insurance business in the Hong Kong SAR.

Savings Protection Plus / Super Life

Investment choice - performance report

First quarter 2024

Important Risk Warning:

- ◆ "The following investment choices are available for Savings Protection Plus / Super Life ("the Plan"), an investment-linked insurance plan issued by HSBC Life (International) Limited ("the Company"). You are subject to the credit risk of the Company."
- ◆ The Plan is no longer offered to the public. The information shown is purely for existing policyholders only.
- ◆ You are not investing in the underlying funds/assets and you do not have any rights or ownership over these underlying funds/assets.
- ◆ The return on investments under the Plan will be subject to the charges of the Plan and may be lower than the return of the investment choices or the underlying funds/assets.
- ◆ Please note the following relating to insurance coverage and Insurance Charge:
 - Your policy provides life protection and additional coverage depending on the optional benefits you choose.
 - The Insurance Charge will reduce the Cash Value of your policy account.
 - The Insurance Charge may increase significantly during the policy term due to factors such as the life insured's age and investment loss. This may result in significant or even total loss of your investment.
- ◆ If the Cash Value of your policy account is not enough to cover the policy charges (including Insurance Charge), your policy may be terminated early and you could lose your investment and all benefits unless you can fulfill certain policy terms and conditions (if applicable).
- ◆ "For details of the Plan including fees and charges, risk factors, please refer to the principal brochure."
- ◆ Investment involves risks. Please refer to the principal brochures of Savings Protection Plus / Super Life for further details and charges.

Equity

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
Asian Equity (ex-Japan) Fund	HKD	15/03/2004	25,735.00	256.21	-1.03%	0.50%	-28.46%	10.56%	156.21%	-16.40%	22.40%	26.27%	-2.84%	-26.74%	0.50%
	USD	15/03/2004	1,222.00	24.74	-0.84%	0.37%	-28.39%	11.69%	147.40%	-16.48%	23.43%	26.37%	-3.44%	-26.11%	0.37%
HSBC Life Chinese Equity Fund	HKD	15/03/2004	175,737.00	259.81	-6.29%	-13.15%	-46.96%	-9.97%	159.81%	-20.03%	22.60%	38.45%	-19.86%	-23.80%	-13.15%
	USD	15/03/2004	4,403.00	26.53	-5.82%	-13.02%	-46.97%	-8.71%	165.30%	-20.34%	23.92%	38.93%	-20.25%	-23.56%	-13.02%
Global Opportunities Fund	HKD	17/04/2001	20,235.00	252.69	7.42%	21.80%	21.45%	51.98%	152.69%	-13.38%	20.86%	3.53%	22.33%	-18.49%	21.80%
	USD	17/05/1999	2,451.00	22.54	7.80%	21.84%	20.41%	51.78%	125.40%	-13.66%	21.75%	3.54%	21.58%	-18.72%	21.84%
HSBC Life Hong Kong Equity Fund	HKD	15/03/2004	29,371.00	196.11	-8.69%	-16.04%	-40.81%	-18.46%	96.11%	-16.21%	9.15%	26.22%	-16.58%	-15.50%	-16.04%
	USD	15/03/2004	761.00	20.97	-8.43%	-16.32%	-41.11%	-17.67%	109.70%	-16.16%	10.05%	27.04%	-16.85%	-15.37%	-16.32%
HSBC Life European Equity Fund	HKD	17/04/2001	16,151.00	202.04	7.67%	22.26%	14.57%	37.44%	102.04%	-20.27%	17.76%	1.87%	6.93%	-12.36%	22.26%
	USD	17/04/2001	862.00	19.21	7.98%	22.20%	13.47%	36.82%	92.10%	-20.50%	18.52%	1.74%	5.97%	-12.37%	22.20%
US Equity Fund	HKD	15/03/2004	8,971.00	333.81	8.32%	23.60%	33.51%	77.69%	233.81%	-12.29%	25.42%	6.11%	33.81%	-19.27%	23.60%
	USD	15/03/2004	276.00	35.22	8.67%	22.97%	33.06%	79.97%	252.20%	-12.16%	26.26%	7.12%	33.43%	-18.91%	22.97%

Bond

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
HSBC Life Asian Bond Fund	HKD	15/03/2004	11,544.00	196.13	2.81%	5.19%	-15.22%	-2.07%	96.13%	-1.86%	9.44%	5.54%	-4.59%	-15.52%	5.19%
	USD	15/03/2004	831.00	19.58	3.11%	4.99%	-15.93%	-1.85%	95.80%	-2.01%	10.03%	6.10%	-5.11%	-15.61%	4.99%
Global Bond Fund	HKD	17/04/2001	3,778.00	120.48	3.81%	3.77%	-18.25%	-6.43%	20.48%	-3.51%	5.43%	8.57%	-5.58%	-16.56%	3.77%
	USD	17/04/2001	274.00	12.08	4.23%	3.69%	-18.98%	-6.65%	20.80%	-3.58%	5.95%	8.75%	-6.30%	-16.61%	3.69%
HSBC Life US Dollar Bond Fund	HKD	15/03/2004	2,748.00	127.12	2.22%	4.37%	-12.17%	-0.08%	27.12%	-1.56%	7.61%	5.73%	-0.41%	-15.50%	4.37%
	USD	15/03/2004	20.00	12.86	2.96%	4.47%	-11.68%	0.86%	28.60%	-1.92%	8.16%	5.58%	-2.61%	-13.19%	4.47%

Lifestyle

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
Balanced Fund	HKD	15/03/2004	4,400.00	191.07	5.57%	12.38%	-0.59%	20.25%	91.07%	-8.43%	12.97%	7.08%	7.73%	-17.89%	12.38%
	USD	15/03/2004	238.00	18.58	5.75%	12.00%	-1.48%	20.49%	85.80%	-8.92%	13.55%	7.71%	6.84%	-17.67%	12.00%
Capital Growth Fund	GBP	29/12/1995	446.00	39.64	5.43%	8.78%	12.49%	29.16%	296.40%	-5.37%	13.46%	1.21%	13.28%	-8.72%	8.78%
	HKD	29/12/1995	213,076.00	33722	6.15%	15.08%	6.38%	29.64%	237.22%	-10.86%	16.58%	4.53%	12.51%	-17.84%	15.08%
	USD	29/12/1995	9,225.00	29.81	6.46%	15.05%	5.56%	30.12%	198.10%	-10.99%	17.20%	5.18%	11.90%	-18.01%	15.05%
Stable Fund	HKD	15/03/2004	2,473.00	152.92	4.11%	8.12%	-6.32%	10.36%	52.92%	-6.62%	9.89%	7.19%	2.29%	-15.29%	8.12%
	USD	15/03/2004	126.00	14.92	4.56%	7.80%	-6.81%	10.44%	49.20%	-7.28%	9.84%	7.88%	2.19%	-15.40%	7.80%
High Growth Fund	HKD	17/05/1999	71,824.00	220.75	0.73%	5.04%	-7.40%	18.80%	120.75%	-12.20%	16.27%	10.34%	3.88%	-15.14%	5.04%
	USD	17/04/2001	1,226.00	23.74	1.02%	4.77%	-7.95%	19.36%	137.40%	-12.30%	17.14%	10.69%	3.22%	-14.88%	4.77%

Money Market

Name of the Investment Choice		Investment choice launch date	Investment choice size ('000)	Investment choice unit price	Investment choice - cumulative performance					Investment choice - calendar year performance					
					6 months	12 months	3 years	5 years	Since launch	2019	2020	2021	2022	2023	YTD
HSBC Life Cash Portfolio Fund	GBP	29/12/1995	28.00	N/A	0.00%	0.00%	0.00%	0.00%	57.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	HKD	29/12/1995	52,910.00	N/A	0.99%	2.70%	3.29%	3.34%	41.25%	0.00%	0.00%	0.05%	0.01%	0.57%	2.70%
	USD	29/12/1995	3,001.00	N/A	1.42%	2.63%	3.05%	3.05%	48.38%	0.00%	0.00%	0.00%	0.00%	0.41%	2.63%

Source: HSBC Life (International) Limited Data as at 31 Dec 2023

Unitised investment choice

Cumulative performance (in percentage return) represents the percentage change of the investment choice unit price as at 31 Dec 2023.

Calendar year performance (in percentage return) represents the percentage change between the investment choice unit price of the last available transaction date of each of the previous calendar years.

All percentage return figures are based on investment choice unit prices as at 31 Dec 2023, calculated on a unit-price-to-unit price basis and in relevant base currency of the investment choice.

YTD performance (in percentage return) represents the change between the investment choice unit price of the last available transaction date of 2022 and 31 Dec 2023.

Non-unitised investment choice

Cumulative performance (in percentage return) represents the total bonus declared to the balance of the investment choice as at 31 Dec 2023.

Calendar year performance (in percentage return) represents the total bonus declared to the balance of the investment choice between the last available transaction date of each of the previous calendar years.

All percentage return figures are based on the declared bonus rate.

YTD performance (in percentage return) represents the total bonus declared to the balance of the investment choice between the last available transaction date of 2022 and 31 Dec 2023.

For the risk rating of the investment choices, please refer to www.hsbc.com.hk (HSBC>Insurance> Investment Performance> Consolidated risk rating) for more information.

Notes:

1. "Unitised investment choices (including investment choices in this Investment Choice - Performance Report except HSBC Life Deposit Fund) invest in their respective designated underlying funds. These investment choices are linked with their underlying funds in terms of the investment objectives, underlying asset risks and performances. Unitised investment choices will be divided into units, the price of which will be determined by the net asset value including investment returns and net of charges on investment choices on that transaction date. The investment return includes interest, dividends and realised or unrealised capital and currency gains and losses. The allocation of units is purely notional and for the sole purpose of determining the cash value of your policy account and deduction of charges at any time."
2. "For the non-unitised investment choice (HSBC Life Deposit Fund), the assets are allocated into financial instruments as specified in its investment objectives and the return net of charge on the investment choice will be declared by the Company to the balance of the investment choice on every transaction date."
3. "Each investment choice is subject to market fluctuations and to the risks inherent in all investments. The price of units in any investment choice and the income from them (if any) may go down as well as up and past performance is not indicative of future performance."
4. "For GBP policies, the investment returns are denominated in pound sterling. US/Hong Kong dollar based investors are exposed to fluctuations in the US/Hong Kong dollar/pound sterling exchange rate."
5. "Effective from 15 March 2004, the Managed Growth Fund and the Stable Growth Fund have been renamed the High Growth Fund and the Deposit Fund respectively."
6. "Effective from 10 October 2005, the Chinese Equity Fund, the Hong Kong Equity Fund, the Asian Bond Fund and the Deposit Fund have been renamed from HSBC Life Chinese Equity Fund, the HSBC Life Hong Kong Equity Fund, the HSBC Life Asian Bond Fund and the HSBC Life Deposit Fund respectively."
7. "Effective from 1 July 2009, except for the word "fund" used in individual fund name, all the words "fund" previously used in this document are referred as "investment choice"."
8. "Effective from 1 January 2011, HSBC Life European Equity Fund and HSBC Life US Dollar Bond Fund are renamed from Pan-European Equity Fund and USD Investment Grade Bond Fund respectively."
9. "Effective from 29 February 2016, "Stable Fund" and "HSBC Life Cash Portfolio Fund" are renamed from "Conservative Fund" and "HSBC Life Deposit Fund" respectively."

"For enquiries, please call HSBC Insurance Service Hotline (852) 2583 8000."

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