

## 重要資料

1. 海通環球人民幣收益基金現時預算每半年分派股息一次，但派息不獲保證，亦無保證最低派息額。
2. 本基金是一項基金投資而不是銀行存款。本基金不會擔保可收回本金。同時，本基金亦不就閣下於持有基金單位期間的所派發的紅利及股息金額作出擔保。本基金所投資的工具可能會貶值，故此，閣下於本基金的投資可能會因此蒙受損失。
3. 現時於中國大陸以外發行或分銷的人民幣收益工具<sup>1</sup>數量有限。倘若人民幣收益工具的發行量並不足提供予本基金投資，本基金可能因此而持有大量銀行存款，這可能對本基金的回報及表現有負面影響。
4. 人民幣現時不可自由兌換並受到外匯限制或管制。人民幣也存在貶值風險。倘若閣下以港幣或任何其他貨幣兌換人民幣用作投資本基金，一旦人民幣貶值，閣下其後兌換人民幣贖回款項成港幣或其他貨幣時將承受損失。
5. 鑑於人民幣收益工具現時並無定期交易及活躍的二手市場，本基金存在資金周轉的風險，故此，本基金可能會因投資該等工具而招致虧損。人民幣收益工具的買價和賣價的差價可能很大，因此，本基金可能承擔重大的交易及變現成本及可能因此而招致虧損。
6. 本基金承受其所投資的人民幣收益工具及銀行存款的發行人的信貸／無償債能力風險。本基金投資的人民幣收益工具及銀行存款主要為無抵押償還債項，並沒有任何抵押品支持。本基金作為其交易對手的無抵押債權人，須完全承受該等交易對手的信貸／無償債能力風險。中國大陸金融市場現處於發展起步階段，大部分人民幣收益工具未被或將不會被評級。
7. 投資者不應僅就此文件提供之資料而作出投資決定，並應細閱有關基金之銷售文件所載詳情及風險因素。

海通資產管理(香港)有限公司為海通證券股份有限公司(“海通證券”，600837.SH)集團成員，海通證券於全球證券公司之中名列十大，實力盡顯。

# 海通環球人民幣收益基金

## 掌握人民幣回報潛力 爭取潛在穩定收益

香港作為人民幣離岸中心，在人民幣國際化中承擔了關鍵角色，預計市場將出現越來越多的人民幣利率產品和信用產品。在中央政府尚未開放人民幣合格境外投資者額度之前，投資者仍可透過海通環球人民幣收益基金的管道參與離岸人民幣的相關投資項目，爭取可能的潛在回報。

### ⊕ 為什麼選擇投資海通環球人民幣收益基金？

- 百份百以「人民幣」投資及結算的人民幣基金
- 讓投資者有機會同時參與部分只有機構投資者能參與的人民幣投資工具
- 股息分派政策：基金現時預算每半年分派股息一次<sup>2</sup>(但派息不獲保證，亦無保證最低派息額)
- 資金更能靈活週轉：不設最低投資年期限限制

### ⊕ 基金資料

基金名稱	海通人民幣投資基金系列 — 海通環球人民幣收益基金
基金管理人	海通資產管理(香港)有限公司
基金類型	開放型單位信託傘子基金
成立日	2010年8月30日
首次認購期	截至2010年8月30日 本基金的認購額上限為人民幣50億元，若認購金額達至該限額時，基金經理可於無給予事先通知或進一步通知的情況下，在首次認購結束以前停止認購本基金。
基金交易日	每個工作日(下午4時前)
基金貨幣	人民幣
費用 <sup>3</sup>	認購費：3%(最高) 贖回費：免 管理費：1%(每年)
基金編號	U62401

1. 有關人民幣收益工具定義，請參閱本基金之銷售文件。2. 本基金每年的6月及12月派息；實際分派股息的次數及金額將由基金經理決定，但無保證最低派息額。3. 基金其他收費詳情可參閱基金說明書。

證監會認可本基金不等如對該基金作出推介或認許，亦不是對該基金的商業利弊或表現作出保證，更不代表該基金適合所有投資者，或認許該基金適合任何個別投資者或任何類別的投資者。投資附帶風險。過往業績不代表將來表現。請參考銷售文件以便獲取其他資料，包括風險因素。此資料並未被香港證監會所審閱。此文件由海通資產管理(香港)有限公司刊發

分銷商：

基金經理：

滙豐 

環球金融 地方智慧

 海通資產管理(香港)有限公司  
HAI TONG ASSET MANAGEMENT (HK) LIMITED  
化繁為簡 行穩致遠

### Important Note

1. The Haitong Global RMB Fixed Income Fund (the "Fund") currently intends to make distributions semi-annually. However, there is no guarantee of regular distribution and there is no minimum on the amount of distribution.
2. The Fund is an investment fund and not a bank deposit. There is no guarantee of the repayment of principal. There is also no guarantee of dividend or distribution payments during the period you hold the units of the Fund. The instruments invested by the Fund may fall in value and therefore your investment in the Fund may suffer losses.
3. The quantity of RMB Income Instruments<sup>1</sup> issued or distributed outside mainland China is currently limited. The Fund may hold a significant portion of assets in bank deposits if there are not sufficient RMB Income Instruments for the Fund to invest in. This may adversely affect the Sub-Fund's return and performance.
4. RMB is currently not freely convertible and is subject to exchange controls and restrictions. There is no guarantee that RMB will not depreciate. If you convert Hong Kong Dollar or any other currency into RMB so as to invest in the Fund and subsequently convert the RMB redemption proceeds back into Hong Kong Dollar or any other currency, you may suffer a loss if RMB depreciates against Hong Kong Dollar or other currency.
5. The Fund is subject to liquidity risk as there is currently no regular trading and no active secondary market for RMB Income Instruments. The Fund may suffer losses in trading such instruments. The bid and offer spread of the price of RMB Income Instruments may be large, so the Fund may incur significant trading and realisation costs and may suffer losses accordingly.
6. The Sub-Fund is exposed to the credit/insolvency risk of issuers of RMB Income Instruments and bank deposits that the Sub-Fund may invest in. RMB Income Instruments and bank deposits that the Sub-Fund invests in are typically unsecured debt obligations and are not supported by any collateral. The Sub-Fund will be fully exposed to the credit/insolvency risk of its counterparties as an unsecured creditor. The financial market of mainland China is at an early stage of development, and most of the RMB Income Instruments are and will be unrated.
7. Investors should not invest in the Fund based on this document alone. Before making any investment decision, the investor should read the Fund's offering documents carefully including the risk factors.

Hai Tong Asset Management (HK) Limited is a member of Haitong Securities Co. Ltd (Hai Tong Securities, 6000837, SH).  
Hai Tong Securities is ranked among the Top 10 World's Largest Securities Houses.

## Haitong Global RMB Fixed Income Fund

### Capturing return potential of RMB investments

Hong Kong shall play a key role in the internationalization of the RMB as an offshore centre, which is anticipated to give rise to an array of RMB denominated fixed income/credit products in the local market. Prior to the implementation of the RMB QFII scheme and granting of related investment quotas, investors seeking to capture potential returns from participation in offshore RMB denominated investment may choose to invest in the Haitong Global RMB Fixed Income Fund.

### Reasons for choosing the Haitong Global RMB Fixed Income Fund?

- **100% RMB denomination for both the Fund itself and underlying investments**
- **Opportunity to participate in certain RMB denominated instruments not available at retail level**
- **Distribution policy:** the fund intends to make distributions semi-annually<sup>2</sup> (regular distribution and minimum distribution amount not guaranteed)
- **Liquid investment:** no minimum investment period restrictions

### Fund information

<b>Fund Name</b>	Haitong RMB Investment Fund — <b>Haitong Global RMB Fixed Income Fund</b>
<b>Fund Manager</b>	Hai Tong Asset Management (HK) Ltd.
<b>Type of Fund</b>	Open-ended umbrella fund
<b>Inception Date</b>	30 August 2010
<b>Initial Subscription Period</b>	Until 30 August 2010 Subject to early closing at the Fund Manager's discretion if the subscription amount reaches RMB5 billion
<b>Dealing Day</b>	Every Business Day (before 4pm)
<b>Fund Currency</b>	RMB
<b>Fee<sup>3</sup></b>	Subscription Fee: 3% (maximum) Redemption Fee: Free Management Fee: 1% (annually)
<b>Fund Code</b>	U62401

1. Please refer to the definition of "RMB Income Instruments" in the Fund's Offering Documents. 2. The Fund currently intends to make distributions in June and December each year. Actual number and size of distribution(s) to be made shall be determined by the Investment Manager at its discretion, and there is no guarantee on the minimum distribution amount. 3. Please refer to the offering documents of the Fund for details on all applicable fees and charges. SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This document has not been reviewed by the SFC.

Issued by: Hai Tong Asset Management (HK) Limited

Distributor:

Fund Manager:

**HSBC**   
The world's local bank

 海通資產管理(香港)有限公司  
HAI TONG ASSET MANAGEMENT (HK) LIMITED  
化繁為簡 行穩致遠

## 產品資料概要

海通人民幣投資基金系列 -  
海通環球人民幣收益基金



2010年8月

- 本概要提供有關海通環球人民幣收益基金(下稱「本基金」)的重要資料。
- 本概要是銷售文件的一部分，並應與海通人民幣投資基金系列的註釋備忘錄一併閱讀。
- 投資者切勿單憑本概要作投資決定。

### 資料便覽

基金經理：	海通資產管理(香港)有限公司
受託人：	中銀國際英國保誠信託有限公司
託管人：	中國銀行(香港)有限公司
交易頻率：	每日
基礎貨幣：	人民幣
派息政策：	根據基金經理酌情，現時每半年(即每年的6月及12月)以人民幣派息

### 本基金

財政年度終結日：	12月31日
最低投資額：	最少人民幣10,000元，或人民幣10,000元的倍數
最低持有量：	累計最少價值人民幣10,000元的單位數量
最低贖回額：	累計最少價值人民幣10,000元的單位數量

### 本基金是甚麼產品？

- 海通環球人民幣收益基金是海通人民幣投資基金系列的子基金。海通人民幣投資基金系列是根據於2010年8月6日簽訂的信託契據在香港成立的傘子式單位信託基金。本基金受香港法律管轄。
- 本基金是一隻以人民幣計價並於香港發行的新類型基金，認購及贖回基金單位的款項必須以人民幣支付。

## 目標及投資策略

### 目標

海通環球人民幣收益基金透過投資於主要包含中國大陸以外發售或分銷的人民幣計價的定息或浮息債務工具的投資組合，尋求長遠的人民幣資本增值。此等工具可能是由不同的發行人，例如政府代理機關、銀行或法團所發行的人民幣債券。該等發行人未必是於中國大陸設立或成立的。大部份該等相關的工具未被評級。本基金亦可投資於其他於中國大陸以外發行的人民幣存款，例如：銀行存款證及存放於銀行的議定定期存款；及其他於中國大陸以外發行的工具，例如可兌換債券、商業票據、短期票據或債券。上述提及的工具(銀行存款除外)統稱為「**人民幣收益工具**」。

當中國大陸的法規容許本基金投資於以人民幣為面值，並於中國大陸發行的定息或浮息債務工具，本基金可能於將來作出此方面的投資。如基金經理擬作出此方面的投資，將會給予投資者不少於一個月的通知。

### 策略

基金經理透過積極管理人民幣收益工具的風險(例如：存續、期限結構、行業分配及產品選擇)以達致取得投資回報。

基金經理將會利用人民幣一般利率的水平變化預期來設置投資組合。投資組合將結合不同到期日及信貸程度的人民幣收益工具，以及銀行存款，而且投資組合中的每一種工具均會根據廣泛的基礎研究來選擇。

## 本基金有哪些主要風險？

投資涉及風險。請參閱註釋備忘錄以了解風險因素等資料。

### 1. 投資風險

- 本基金是一項基金投資而不是銀行存款。本基金不會擔保可收回本金。
- 同時，本基金亦不就閣下於持有基金單位期間的股息及派發金額作出擔保。
- 本基金所投資的工具可能會貶值，故此，閣下於本基金的投資可能會因此蒙受損失。

## 2. 人民幣貨幣風險

- 人民幣現時不可自由兌換並受到外匯限制或管制。
- 人民幣也存在貶值風險。倘若閣下以港幣或任何其他貨幣兌換人民幣用作投資本基金，一旦人民幣貶值，閣下其後兌換人民幣贖回款項成港幣或其他貨幣時將承受損失。

## 3. 交易對手的信貸風險

- 本基金承受其所投資的人民幣收益工具及銀行存款的發行人的信貸/無償債能力風險。
- 本基金投資的人民幣收益工具及銀行存款主要為無抵押償還債項，並沒有任何抵押品支持。本基金作為其交易對手的無抵押債權人，須完全承受該等交易對手的信貸/無償債能力風險。
- 中國大陸金融市場現處於發展起步階段，大部份人民幣收益工具未被或將不會被評級。

## 4. 有限的投資工具

- 現時於中國大陸以外發行或分銷的人民幣收益工具數量有限。倘若人民幣收益工具的發行人並不足提供予本基金投資，本基金可能因此而持有大量銀行存款，這可能對本基金的回報及表現有負面影響。

## 5. 資金周轉風險

- 鑑於人民幣收益工具現時並無定期交易及活躍的二手市場，本基金存在資金周轉的風險，故此，本基金可能會因投資該等工具而招致虧損。
- 人民幣收益工具的買價和賣價的差價可能很大，因此，本基金可能承擔重大的交易及變現成本及可能因此而招致虧損。

## 本基金有否提供保證？

本基金並不提供任何保證。閣下未必能全數取回投資本金。

## 投資本基金涉及哪些費用？

### 閣下可能須支付的費用

當進行本基金單位交易時，閣下可能須支付下列費用。

<u>費用</u>	<u>金額</u>
初始認購費用 (發行價的百分比)	最多 3%
贖回費用 (贖回價的百分比)	無
轉換費用 (轉換至其他子基金的發行價的百分比)	1%

### 本基金將要支付的持續性費用

以下費用將從本基金中扣除。該等收費將使閣下的投資回報減少。

### 年率(本基金的資產淨值的%)

管理費用	每年 1%
受託人費用	每年 0.175% (每月收費最少為人民幣 4 萬元)
託管人費用	每年 0.0225%

### 其他收費

當進行本基金單位交易時，閣下可能須支付其他費用。本基金亦須承擔直接相關費用，而該等費用列明於銷售文件中。

## 其他資料

- 倘若總認購本基金的金額達到人民幣50億元，基金經理或會於無給予事先通知或另行通知的情況下，在首次發售期結束以前(即2010年8月30日)停止認購本基金。
- 於經認可分銷商或受託人於相關交易日<sup>1</sup>當天下午4:00(香港時間)或之前(一般為每個營業

日)收妥閣下的認購及贖回要求後，閣下可以根據本基金隨後決定的資產淨值購入及贖回單位。

- 本基金的資產淨值會於緊接交易日的營業日計算，並於每一營業日公佈單位價格。

## 重要提示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

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<sup>1</sup> 認可分銷商可訂明接受不同認購、贖回及/或轉換單位申請的交易截止時間。投資者須留意認可分銷商就上述各項的有關安排。

## PRODUCT KEY FACTS



### Haitong RMB Investment Fund Series- Haitong Global RMB Fixed Income Fund

August 2010

- ***This statement provides you with key information about Haitong Global RMB Fixed Income Fund (the “Sub-Fund”).***
- ***This statement is a part of the offering document and must be read in conjunction with the Explanatory Memorandum of Haitong RMB Investment Fund Series.***
- ***You should not invest in this product based on this statement alone.***

#### Quick facts

<b>Manager:</b>	Hai Tong Asset Management (HK) Limited
<b>Trustee:</b>	BOCI-Prudential Trustee Limited
<b>Custodian:</b>	Bank of China (Hong Kong) Limited
<b>Dealing frequency:</b>	Daily
<b>Base currency:</b>	RMB
<b>Dividend policy:</b>	Currently on a semi-annual basis (i.e. June and December each year in RMB), subject to the Manager’s discretion.
<b>Financial year end of this Sub-Fund:</b>	31 December
<b>Min. investment:</b>	RMB10,000 minimum, or at multiples of RMB10,000
<b>Min. holding:</b>	Units with aggregate minimum value of RMB10,000
<b>Min. redemption:</b>	Units with aggregate minimum value of RMB10,000

#### What is this product?

- Haitong Global RMB Fixed Income Fund is a sub-fund of Haitong RMB Investment Fund Series which is a Hong Kong domiciled umbrella structure unit trust established by a trust deed dated 6 August 2010. It is governed by the laws of Hong Kong.
- **The Sub-Fund is a new type of fund offered in Hong Kong that is denominated in RMB. Subscription moneys and redemption proceeds must be paid in RMB.**



## Objective and Investment Strategy

### Objective

Haitong Global RMB Fixed Income Fund seeks long term capital growth in RMB terms through investment in a portfolio consisting primarily of RMB denominated fixed rate or floating rate debt instruments which are issued or distributed outside mainland China. These instruments may include RMB denominated bonds issued by a variety of issuers such as government agencies, banks and corporations which may or may not be established or incorporated in mainland China. Most of these instruments are not rated. The Sub-Fund may also invest in other RMB denominated deposits issued outside mainland China, such as bank certificates of deposit and negotiated term deposits with banks, and other instruments such as convertible bonds, commercial papers and short term bills and notes, also issued outside mainland China. All the above mentioned instruments (other than bank deposits) are collectively referred to as “**RMB Income Instruments**” below.

When regulations in the mainland China allow the Sub-Fund to invest in RMB denominated fixed rate or floating rate debt instruments issued within mainland China, the Sub-Fund may in future make such investment. Not less than one month’s prior notice will be given to investors if the Manager intends to make such investment.

### Strategy

The Manager seeks to achieve investment returns through active management of the major risks associated with RMB Income Instruments: duration, term structure, sector allocation and product selection.

The Manager will construct the portfolio to take advantage of the expected change in the general level of RMB interest rates. The portfolio will consist of RMB Income Instruments of different maturities and credit quality and bank deposits, and each instrument in the portfolio will be selected based on extensive fundamental research.

## What are the key risks?

**Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.**

### 1. Investment risk

- The Sub-Fund is an investment fund and not a bank deposit. There is no guarantee of the repayment of principal.
- There is also no guarantee of dividend or distribution payments during the period you hold the units of the Sub-Fund.
- The instruments invested by the Sub-Fund may fall in value and therefore your investment in the Sub-Fund may suffer losses.

## **2. RMB currency risk**

- RMB is currently not freely convertible and is subject to exchange controls and restrictions.
- There is no guarantee that RMB will not depreciate. If you convert Hong Kong Dollar or any other currency into RMB so as to invest in the Sub-Fund and subsequently convert the RMB redemption proceeds back into Hong Kong Dollar or any other currency, you may suffer a loss if RMB depreciates against Hong Kong Dollar or other currency.

## **3. Credit risk of counterparties**

- The Sub-Fund is exposed to the credit/insolvency risk of issuers of RMB Income Instruments and bank deposits that the Sub-Fund may invest in.
- RMB Income Instruments and bank deposits that the Sub-Fund invests in are typically unsecured debt obligations and are not supported by any collateral. The Sub-Fund will be fully exposed to the credit/insolvency risk of its counterparties as an unsecured creditor.
- The financial market of mainland China is at an early stage of development, and most of the RMB Income Instruments are and will be unrated.

## **4. Limited pool of investments**

- The quantity of RMB Income Instruments issued or distributed outside mainland China is currently limited. The Sub-Fund may hold a significant portion of assets in bank deposits if there are not sufficient RMB Income Instruments for the Sub-Fund to invest in. This may adversely affect the Sub-Fund's return and performance.

## **5. Liquidity risk**

- The Sub-Fund is subject to liquidity risk as there is currently no regular trading and no active secondary market for RMB Income Instruments. The Sub-Fund may suffer losses in trading such instruments.
- The bid and offer spread of the price of RMB Income Instruments may be large, so the Sub-Fund may incur significant trading and realisation costs and may suffer losses accordingly.

## **Is there any guarantee?**

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the Sub-Fund.

<u>Fee</u>	<u>What you pay</u>
Preliminary Charge (% of Issue Price)	up to 3%
Redemption Charge (% of Redemption Price)	nil
Switching Charge (% of Issue Price of the sub-fund being switched into)	1%

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

### Annual rate (as a % of the Sub-Fund's net asset value)

Management Fee	1% p.a.
Trustee Fee	0.175% p.a. (subject to a minimum monthly fee of RMB40,000)
Custodian Fee	0.0225% p.a.

### Other fees

You may have to pay other fees and charges when dealing in the units of the Sub-Fund. The Sub-Fund will also bear the costs which are directly attributable to it, as set out in its offering document.

## Additional Information

- **The Manager may close the Sub-Fund to further subscriptions before the end of the initial offer period (i.e. 30 August 2010) without any prior or further notice if the total subscription amount reaches RMB5 billion.**
- You generally buy and redeem units at the Sub-Fund's next-determined net asset value

(NAV) after the Authorised Distributor or the Trustee receives your request in good order on or before 4:00p.m. (Hong Kong time) on the relevant Dealing Day<sup>1</sup>, which is generally every Business Day.

- The net asset value of this Sub-Fund is calculated on the Business Day immediately following the Dealing Day, and the price of units is published on each Business Day.

## **Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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<sup>1</sup> The Authorised Distributor(s) may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the Authorised Distributor(s) concerned.