

# HSBC Life Templeton Asian Growth Fund

## Second quarter 2026

### Important information

- ♦ This is one of the investment choices under an insurance plan ("plan") issued by HSBC Life (International) Limited ("the Company").
- ♦ You are not investing in the underlying funds/assets and you do not have any rights or ownership over these underlying funds/assets.
- ♦ Your return from investment in the investment choices is calculated with reference to the fluctuation of the performance of the underlying funds/assets. Each of these underlying funds/assets has its own investment objectives and associated risks.
- ♦ The return on investments under the plan will be subject to the charges of the plan and may be lower than the return of the investment choices or the underlying funds/assets.
- ♦ Please note the following relating to insurance coverage and Insurance Charge:
  - Your policy provides life protection and additional coverage depending on the optional benefits you choose.
  - The Insurance Charge will reduce the Cash Value of your policy account.
  - The Insurance Charge may increase significantly during the policy term due to factors such as the life insured's age and investment loss. This may result in significant or even total loss of your investment.
  - If the Cash Value of your policy account is not enough to cover the policy charges (including Insurance Charge), your policy may be terminated early and you could lose your investment and all benefits unless you can fulfill certain policy terms and conditions (if applicable).
- ♦ Investment involves risks. Prior to selecting an investment choice, you should refer to the principal brochure and the prospectus of its underlying fund for full details of investment objectives and risk factors, which will be made available by the Company, and not rely solely on this document.

### Objective

HSBC Life Templeton Asian Growth Fund will be invested in Templeton Asian Growth Fund. The underlying fund seeks capital appreciation by investing primarily in equity securities of entities which derive a significant proportion of their profits or have their area of primary activity in Asian countries excluding Australia, New Zealand and Japan.

### Investment outlook

Asia ex-Japan equities modestly declined during the first quarter. Performance was supported by strong gains in January and February, driven by domestic developments and artificial intelligence (AI)-related momentum, before reversing in March

as escalating geopolitical tensions and rising energy prices triggered a broad-based risk-off environment. On the last day of February, geopolitical tensions in the Middle East increased, contributing to higher volatility in energy markets and global risk sentiment. Visible supply chain disruptions, concerns over inflation and underlying regional economic growth are some obstacles that pertain to Asia ex-Japan economies.

On the positive side, from an earnings perspective, the cycle appears to be stabilising in several markets. Structural growth themes are evident, with AI being unarguably one of the key drivers for Asia ex-Japan equities. Several South Korean semiconductor firms have reaffirmed this growing demand, which they foresee to persist through the medium term. Taiwan, South Korea and China are crucial components of the global technology supply chain and stand to benefit, thereby supporting earnings outlook. China is emerging as a hedge against the Middle East conflict due to its lower dependence on Middle East energy, larger oil inventories, energy substitution options and resilience to higher inflation (given its deflationary environment, which regulators are trying to change).

Overall, Asia ex Japan equities offer a combination of valuation support and cyclical tailwinds, but within a context of elevated uncertainty and divergence.

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### Management fee by HSBC Life (International) Limited

Currency Fund charge (p.a) Fund switching charge

HKD	1.60%	nil
USD	1.60%	nil

### Investment choice information

Currency Launch date Size ('000) Unit price

HKD	10/10/2005	33,178	345.39
USD	10/10/2005	978	35.05

### Cumulative performance

Currency	6 months	12 months	3 years	5 years	Since launch
HKD	8.35%	27.20%	40.77%	-0.88%	245.39%
USD	8.18%	26.90%	41.85%	-0.99%	250.50%

### Calendar Year Performance

Currency	2021	2022	2023	2024	2025	YTD
HKD	-8.81%	-23.43%	2.69%	10.82%	26.34%	2.77%
USD	-9.62%	-23.42%	2.53%	11.61%	26.61%	2.16%

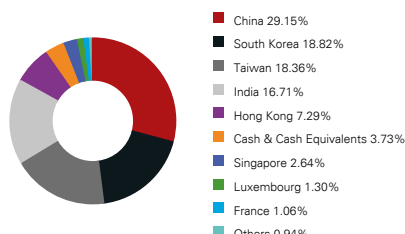
Data as at 31 Mar 2026

Cumulative performance (in percentage return) represents the percentage change of the investment choice unit price as at 31 Mar 2026. Calendar year performance (in percentage return) represents the percentage change between the investment choice unit price of the last available transaction date of each of the previous calendar years. All percentage return figures are based on investment choice unit prices as at 31 Mar 2026, calculated on a unit-price-to-unit price basis and in relevant base currency of the investment choice. YTD performance (in percentage return) represents the change between the investment choice unit price of the last available transaction date of 2025 and 31 Mar 2026.

## Underlying fund information

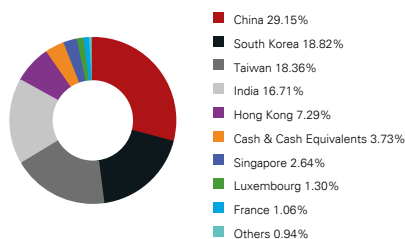
### Asset allocation

HK Dollar



### Asset allocation

US Dollar



### Top 10 holdings

Securities	Industry	%
1. TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Semiconductors & Semiconductor Equipment	10.04
2. SAMSUNG ELECTRONICS CO LTD	Technology Hardware & Equipment	9.71
3. TENCENT HOLDINGS LTD	Media & Entertainment	6.02
4. SK HYNIX INC	Semiconductors & Semiconductor Equipment	5.45
5. ALIBABA GROUP HOLDING LTD	Consumer Discretionary Distribution & Retail	3.24
6. CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	Capital Goods	3.19
7. MEDIATEK INC	Semiconductors & Semiconductor Equipment	2.70
8. HDFC BANK LTD	Banks	2.49
9. AIA GROUP LTD	Insurance	2.44
10. ICICI BANK LTD	Banks	2.32

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### Notes :

- The information on Objective, Investment Outlook, Asset Allocation and Top 10 Holdings are provided by Franklin Templeton Investments (Asia) Limited. The rest of the information is supplied by the Company.
- HSBC Life Templeton Asian Growth Fund ("the Investment Choice") is divided into units, the price of which will be determined by the net asset value including investment return and net of charges on the Investment Choice on that transaction date. The investment return includes interest, dividends and realised or unrealised capital and currency gains and losses. The allocation of units is purely notional and for the sole purpose of determining the Cash Value of your policy account and deduction of charges at any time.
- The Investment Choice invests in its respective designated underlying fund. The Investment Choice is linked in its underlying fund in terms of the investment objectives, underlying asset risks and performances.
- The Investment Choice is subject to market fluctuations and to the risks inherent in all investments. The price of units in the Investment Choice and the income from them (if any) may go down as well as up and past performance is not indicative of future performance. For details of the underlying funds, please refer to the relevant prospectus which will be made available by the Company.
- US/Hong Kong dollar based investors are exposed to fluctuations in the US/Hong Kong dollar exchange rate. Since the underlying investment may involve multiple currencies, the value of investment may be subject to possible exchange rate fluctuations.
- Effective from 1 July 2009, except for the word "fund" used in individual investment choice name, all the words "fund" previously used in this document are referred as "investment choice".
- Investment involves risks. HSBC Life Templeton Asian Growth Fund is an investment option of LifeInvest Protection Plus / RetireInvest Protection Plus. For charges and details, please refer to the relevant principal brochure(s).