

安聯環球人工智能股票基金

安聯環球投資基金
AT/A

證監會認可
環境、社會及管治基金*

Allianz 
Global Investors
安聯投資

- 此基金須承受重大風險包括投資／一般市場、集中程度、公司特定、新興市場、貨幣（如外匯管制，尤其是人民幣）的風險，及因貨幣貶值對人民幣計價股份類別構成不利影響。
- 此基金須承受關鍵績效指標策略（相對）的相關可持續投資風險（如導致此基金在有利條件下放棄買入若干證券的機會，及／或在不利條件下出售證券或倚賴來自第三方ESG研究數據供應商及內部分析的資料及數據，其可能帶有主觀成份、不完整、不準確或無法取得）。此基金專注於可持續發展關鍵績效指標。與基礎廣泛的基金相比，這或會降低風險分散程度及可能更為波動。此外，此基金可能特別專注於被投資公司的溫室氣體效率，而非其財務表現。
- 此基金可投資於金融衍生工具，會涉及較高的槓桿、交易對手、流通性、估值、波幅、市場及場外交易風險。此基金的衍生工具風險承擔淨額最高可達此基金資產淨值的50%。
- 這項投資所涉及的風險可能導致投資者損失部分或全部投資金額。
- 閣下不應僅就此文件而作出投資決定。
- 註：**此基金派息由基金經理酌情決定。派息或從基金資本中支付，或實際上從資本中撥付股息。這即等同從閣下原本投資金額及／或從金額賺取的資本收益退回或提取部份款項。這或令每股資產淨值即時下降，及令可作未來投資的基金資本和資本增長減少。因對沖股份類別參考貨幣與此基金結算貨幣之間的息差，有關對沖股份類別之分派金額及資產淨值會因而更受到不利影響。

投資目標

此基金根據環境及社會特點投資於環球股票市場，並專注於人工智能發展，以達致長期資本增值。此基金透過採用可持續發展關鍵績效指標策略（相對）（「關鍵績效指標策略（相對）」），以尋求減少此基金投資組合的溫室氣體排放量（「溫室氣體」），其須在同期低於此基金指標指數最少20%（「可持續發展關鍵績效指標」）。

表現回顧

自成立日起表現指標（按資產淨值）



累計回報	年初至今	1年	3年	5年	自成立日起
按資產淨值 (%)	17.72	25.78	83.20	52.66	247.90
基準指數 ¹ (%)	25.56	30.10	116.67	138.20	312.99
年度回報	2024	2023	2022	2021	2020
按資產淨值 (%)	16.67	48.92	-45.60	7.94	100.48
基準指數 ¹ (%)	25.10	37.15	-24.73	24.20	29.45

投資組合分析

國家/地區分佈 (%)



行業分佈 (%)



* 根據證監會於2021年6月29日刊發的通函，此基金構成ESG基金。香港證監會認可不等如對該產品作出推介或認許，亦不是對該產品的商業利弊或表現作出保證，更不代表該產品適合所有投資者，或認許該產品適合任何個別投資者或任何類別的投資者。



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掃描二維碼以獲取基金文件

投資組合分析

十大主要投資（國家/地區）	行業	%	派息歷史 ²	每股派息	年度化股息收益率 ³	除息日期
NVIDIA CORP（美國）	資訊科技	8.3	A類（歐元） 收息股份	3.78500 歐元	1.27%	16/12/2024
BROADCOM INC（美國）	資訊科技	7.5		3.07000 歐元	1.31%	15/12/2023
MICROSOFT CORP（美國）	資訊科技	5.5		0.00000 歐元	0.00%	15/12/2022
CELESTICA INC（加拿大）	資訊科技	4.7		0.00000 歐元	0.00%	15/12/2021
TAIWAN SEMICONDUCTOR-SP ADR（台灣）	資訊科技	4.0		0.06700 歐元	0.03%	15/12/2020
CATERPILLAR INC（美國）	工業	3.9		0.37600 歐元	0.28%	16/12/2019
AMPHENOL CORP-CLA（美國）	資訊科技	3.1				
TESLA INC（美國）	非主要消費	3.1				
JPMORGAN CHASE & CO（美國）	金融	3.0				
LAM RESEARCH CORP（美國）	資訊科技	2.8				
共計		45.9				

基金詳情

股份類別 ^	AT類 （美元） 累積股份	AT類 （歐元） 累積股份	AT類 （H2-新加坡元 對沖）累積股份	AT類 （港元） 累積股份	AT類 （H2-人民幣 對沖）累積股份	AT類 （H2-歐元 對沖）累積股份	A類 （歐元） 收息股份	AT類 （H2-日圓 對沖）累積股份
基準指數 ¹	MSCI綜合世界指數(50%)及MSCI世界資訊科技指數(50%)							
基金經理 ⁴	Sebastian Thomas							
基金資產值 ⁵	8,099.19 百萬 美元							
投資項目數量	53							
可持續發展相關披露規例 ⁶	規例第8條							
基本貨幣	美元							
認購費（銷售費）	最高 5%							
管理費（單一行政管理費 ⁷ ）	每年 2.05%	每年 2.05%	每年 2.05%	每年 2.05%	每年 2.05%	每年 2.05%	每年 2.05%	每年 2.05%
總開支比率 ⁸	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
單位資產淨值	34.7903 美元	322.3200 歐元	26.5759 新加坡元	29.2778 港元	24.0957 人民幣	283.2200 歐元	307.9600 歐元	4,829.6600 日圓
成立日期	31/03/2017	02/05/2017	08/12/2017	08/12/2017	17/07/2018	31/03/2017	31/08/2017	11/10/2018
派息頻率 ²	不適用	不適用	不適用	不適用	不適用	不適用	每年	不適用
ISIN 號碼	LU1548497426	LU1548497699	LU1720051017	LU1720051108	LU1851367877	LU1548497772	LU1548497186	LU1883297563
彭博編碼	ALGAATU LX	ALGLAAT LX	AGATH2S LX	ALGAATH LX	ALGAH2R LX	ALGAIAT LX	ALGLAIA LX	ALATH2J LX
累計回報（%）								
年初至今	17.72	5.93	15.25	17.78	15.08	15.57	5.96	14.17
1 年	25.78	18.05	22.87	25.73	22.37	23.15	18.08	21.04
3 年	83.20	57.36	72.80	81.51	68.03	71.36	57.45	57.52
5 年	52.66	54.04	41.44	53.05	43.17	36.18	54.04	28.48
自成立日起	247.90	222.32	165.76	192.78	140.96	183.22	218.75	141.48
年度回報（%）								
2024	16.67	23.74	14.62	16.02	13.58	14.81	23.74	10.93
2023	48.92	43.63	46.42	49.21	44.71	45.61	43.65	40.45
2022	-45.60	-42.17	-46.39	-45.59	-46.11	-47.84	-42.17	-47.19
2021	7.94	16.98	7.51	8.56	10.16	6.69	17.01	7.59
2020	100.48	83.60	98.50	99.59	102.84	96.35	83.21	98.88

資料來源：除另有註明外，所有基金資料均為安聯投資/ IDS GmbH/ 晨星，截至31/10/2025。

安聯投資與 Voya Investment Management 於 2022 年 7 月 25 日達成長期戰略合作夥伴關係，投資團隊隨後轉移到 Voya Investment Management。這並沒有實質性地改變團隊的組成、投資理念和投資過程。管理公司：Allianz Global Investors GmbH。委任經理：Voya Investment Management Co. LLC（“Voya IM”）。

基金表現按資產淨值對資產淨值作基礎，以相關股份類別的報價貨幣計算，並作股息滾存投資。基準指數表現以相關股份類別的報價貨幣計算。港元/ 美元本幣投資者需承受外幣兌換率的波動。

^ 對沖貨幣股份類別並不適合本幣非相關對沖貨幣的投資者。

- 1) 由2017年3月31日至2017年12月31日，本基金的基準以MSCI世界資訊科技淨回報指數（美元）（MSCI World IT Total Return (NET) in USD）作代表。由2018年1月1日起，本基金的基準改為MSCI綜合世界指數(50%)及MSCI世界資訊科技指數(50%)（50% MSCI AC World (ACWI) + 50% MSCI World Information Technology）。
- 2) 股息派發適用於A類收息股份（每年派息）及僅作參考。息率並不保證，派息可從資本中支付（A類）。這或令每股資產淨值即時下降，及令可作未來投資的基金資本和資本增長減少。正數派息率並不代表正數回報。
- 3) 年度化股息收益率 = 每股派息 / 除息日資產淨值。正數派息率並不代表正數回報。派息並沒有保證。過往股息收益並非未來股息派發的指引。
- 4) 由2022年7月25日起，作為安聯投資和 Voya Investment Management Co. LLC (“Voya IM”)之間戰略夥伴合作協議的一部分，該基金經理已轉移至 Voya IM。
- 5) 基金資產值已涵蓋其所有股份類別。
- 6) 本基金符合歐盟《可持續發展相關披露規例》。此資料之準確性只適用及截至於刊載時。
- 7) 單一行政管理費包括過往稱為管理費及行政費之費用。
- 8) 總開支比率：上個財政年度（截至2024年9月30日）於基金內扣除的費用（交易費除外）佔基金平均資產值之百分比。若股份類別於上一個財政年度內成立不足一年（參考基金詳情內的成立日期），總開支比率將以年度化作計算。若股份類別於上一個財政年度完結後成立，總開支比率將顯示“不適用”。

本文內所載的資料於刊載時均取材自本公司相信是準確及可靠的來源。本公司保留權利於任何時間更改任何資料，無須另行通知。本文並非就內文提及的任何證券提供建議、邀請或招攬買賣該等證券。閣下不應僅就此文件提供的資料而作出投資決定，並請向財務顧問諮詢獨立意見。

主動管理的投資並不保證可勝過大市表現。環境、社會及管治（ESG）策略透過考慮傳統財務資料以外的因素來選擇或排除證券，可能導致相對投資表現偏離其他策略或廣泛市場基準指數。

投資涉及風險，尤其是投資於新興及發展中市場所附帶之風險。過往表現並非未來表現的指引。投資者在投資之前應細閱銷售文件，瞭解基金詳情包括風險因素。本文件及網站並未經香港證券及期貨事務監察委員會審核。發行人為安聯環球投資亞太有限公司。

安聯環球投資亞太有限公司（香港金鐘道88號太古廣場二座32樓）是基金香港代表並受香港證券及期貨事務監察委員會（香港鯉魚涌華蘭路18號港島東中心54樓）監管。

安聯環球人工智能股票基金

- 本概要提供安聯環球人工智能股票基金（「本附屬基金」）的重要資料。
- 本概要是銷售文件的一部份。
- 閣下不應單憑本概要而決定投資於這項產品。

資料概覽

管理公司：	Allianz Global Investors GmbH
投資經理：	於美國成立之Voya Investment Management Co. LLC（外部轉授）
存管處：	State Street Bank International GmbH（盧森堡分行）
交易頻率：	每日；香港、盧森堡及美國三地銀行及交易所開門營業的每一日
基本貨幣：	美元
派息政策：	收息股份（A類股份）－每年於12月15日分派（由本公司酌情決定） 收息股份（AM/AMg類股份）－於每月15日分派（由本公司酌情決定） 累積股份（AT類股份）－所有收入重新用作投資 本公司可全權酌情從本附屬基金的收入及／或資本中撥付股息（A/AM/AMg類股份）。本公司亦可全權酌情從總收入分派並從本附屬基金資本扣除／撥付本附屬基金的全部或部分費用及開支，導致本附屬基金可用作派息的可分派收入有所增加，本附屬基金因而可實際上從資本中撥付股息（AMg類股份）。從資本或實際上從資本分派或會令本附屬基金的每股資產淨值即時下降。
本附屬基金財政年度終結日：	9月30日
最低投資額：	
首次	5,000美元（或其他可接受貨幣的等值款額）或5,000歐元或50,000港元或50,000人民幣
其後	1,000美元（或其他可接受貨幣的等值款額）或1,000歐元或10,000港元或10,000人民幣
每年持續收費比率*	
A / AM / AMg / AT類股份	2.10%

*持續收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔成本除以同期平均淨資產（以截至2024年9月30日止年度最新經審核財務報表內資料為準），乃就本附屬基金每類可供認購股份而提供。此數據按年而異，包括單一行政管理費及盧森堡稅(Taxe d'Abonnement)，交易成本並不包括在內。基於以四捨五入進位，可能出現偏差。

本附屬基金是甚麼產品？

本附屬基金為安聯環球投資基金（「本公司」）的附屬基金，安聯環球投資基金乃於盧森堡成立的開放式投資公司，受盧森堡基金業監察機構金融業監察委員會(Commission de Surveillance du Secteur Financier)監管。

投資目標

根據環境及社會特點投資於環球股票市場，並專注於人工智能的發展，以達致長期資本增值。

在此背景下，本附屬基金透過採用可持續發展關鍵績效指標策略（相對）（「**關鍵績效指標策略（相對）**」），以尋求減少本附屬基金投資組合的溫室氣體排放量（「**溫室氣體**」）（以加權平均溫室氣體強度（以銷售額計）量度，計算方法見下文），其須在同期低於本附屬基金指標指數（載於下文）最少20%（「**可持續發展關鍵績效指標**」）。

人工智能是指模仿人類活動或行為或其他能力的機器或技術，包括但不限於機器學習、機械人技術、視像或語言處理及資訊處理。人工智能的定義可能隨著時間增加或改變。

投資策略

本附屬基金最少將70%的資產投資於涉及或與人工智能發展有關的公司（例如銷售／溢利主要來自專注於人工智能發展業務的公司）的股票。

在採用關鍵績效指標策略（相對）後，本附屬基金投資組合最少80%（在排除衍生工具及本質上不會獲評估的工具後，例如現金及存款）須以「加權平均溫室氣體強度（以銷售額計）」進行評估。溫室氣體強度（「**溫室氣體強度**」）即發行機構的年度溫室氣體。銷售額即發行機構的年度銷售額。發行機構的溫室氣體強度（以銷售額計）為發行機構的年度溫室氣體強度（以每百萬年度銷售額的公噸二氧化碳當量(tCO₂e)計）。該每家發行機構按年度銷售額正常化的年度溫室氣體比率有助比較不同規模的發行機構。加權平均溫室氣體強度（以銷售額計）是構成本附屬基金投資組合的證券發行機構按其在投資組合中的相對權重調整後的平均溫室氣體強度（以銷售額計）。這意味證券發行機構的溫室氣體強度（以銷售額計）為投資程序的一項主要考慮。

在建構投資組合時，投資經理將更有可能挑選更具高效溫室氣體的發行機構（以發行機構銷售額計），從而使本附屬基金能夠達致其可持續發展關鍵績效指標（如上文所述）。第三方數據將用於釐定發行機構的溫室氣體強度。

此外，最低排除準則適用於(i)嚴重違反聯合國全球契約原則、經合組織跨國企業指引及聯合國工商企業與人權指導原則等原則及指引的發行機構所發行的證券；(ii)研發、生產、使用、維持、出售、分銷、儲存或運送具爭議性武器（殺傷人員地雷、集束彈藥、化學武器、生物武器、貧鈾、白磷及《核武器不擴散條約》範圍外的核武器）的發行機構所發行的證券；(iii)超過10%收益來自開採動力煤的發行機構所發行的證券；(iv)活躍於公用事業及超過20%收益來自煤炭的公用事業發行機構所發行的證券；(v)業務涉及生產煙草或超過5%收益來自分銷煙草的發行機構所發行的證券。就違反上述第(i)至(v)項的發行機構而言，本附屬基金將會出售有關發行機構所發行的證券。現時的排除準則可能會不時更新。本附屬基金使用外部數據供應商的資料，並在交易前和交易後合規系統中編碼，以進行上述排除。

本附屬基金可將少於30%的資產投資於上文所述以外的股票。

本附屬基金最多可將100%的資產投資於新興市場。

本附屬基金最多可將10%的資產投資於具有吸收虧損特性的工具（即應急可轉債）。在發生觸發事件時，該等債券可能會被應急註銷或應急轉換為普通股。

本附屬基金是參照MSCI綜合世界總回報（淨額）指數(50%)及MSCI世界資訊科技總回報（淨額）指數(50%)（「指標指數」）作管理，而指標指數在以下方面發揮作用：(i)作為制定本附屬基金投資組合構成的參考，及/或(ii)量度和比較本附屬基金的表現。然而，由於投資經理採取主動管理策略，本附屬基金的表現可能有別於指標指數的表現。投資經理可偏離指標指數的程度屬於重大。

運用衍生工具/投資於衍生工具

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

本附屬基金有哪些主要風險？

投資涉及風險。本附屬基金投資組合的價值可能會因以下任何一項主要風險因素而下降，因此閣下於本附屬基金的投資可能會蒙受損失。請參閱基金章程，以了解風險因素等資料。

1. 投資風險/一般市場風險

- 本附屬基金是一項投資基金。概不保證可收回投資本金。本附屬基金所投資工具的價值可能下降。
- 本附屬基金投資於證券（例如股票），會受到經濟與政治狀況及證券市場與投資氣氛的各種一般趨勢影響，而該等趨勢部份由非理性因素造成。該等因素或會導致價格出現顯著和較長的跌勢，影響整體市場表現。高評級發行機構的證券基本上亦會一如其他證券及資產承受一般市場風險。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

2. 關鍵績效指標策略（相對）的相關可持續投資風險

- 本附屬基金採用加權平均溫室氣體強度（以銷售額計）分析、外部ESG研究及最低排除準則，或會對本附屬基金的投資表現構成不利影響，因為執行相關策略可能導致本附屬基金在有利條件下放棄買入若干證券的機會，及/或在不利條件下出售證券。
- 在評估本附屬基金是否達致可持續發展關鍵績效指標時，本附屬基金倚賴來自第三方研究數據供應商及內部分析的資料及數據，其可能帶有主觀成份、不完整、不準確或無法取得，因此存在不正確或主觀評估本附屬基金相關投資的風險，故本附屬基金面對未能達致可持續發展關鍵績效指標之風險。
- 本附屬基金專注於建基於溫室氣體強度（以銷售額計）的可持續發展關鍵績效指標。與基礎廣泛的基金相比，這或會減低風險分散。因此，相比投資策略較多元化的基金，本附屬基金可能更為波動。此外，本附屬基金可能特別專注於被投資公司的溫室氣體排放效率，而非其財務表現。這可能對本附屬基金表現構成不利影響，從而對投資者於本附屬基金的投資產生不利影響。
- 在進行投資後，本附屬基金所持有的證券可能出現風格改變，因而不符合本附屬基金的投資準則。投資經理可能需要在不利條件下出售有關證券。這可導致本附屬基金的資產淨值下跌。

3. 集中程度風險

- 本附屬基金集中投資於將受惠於或現時與人工智能發展有關的範疇，或會加大集中程度風險。因此，本附屬基金特別易受該等行業或互相影響的行業或該等行業公司的不利發展及風險所影響。相比投資組合較多元化的基金，本附屬基金的價值可能更為波動。

4. 新興市場風險

- 本附屬基金投資於新興市場，涉及較高風險及一般與發展較成熟國家或市場不相關的特別風險考慮，例如較高的政治、稅務、法律、經濟、外匯/管制、流通性、監管風險、結算風險、託管風險及波幅較大的可能性。會計、審核和財務報告準則可能大相逕庭而不利本附屬基金。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

5. 公司特定風險

- 本附屬基金可投資於股票，這些股票或會受公司特定因素（例如發行機構的經營情況）影響。若公司特定因素惡化，個別資產的價格或會大幅下跌一段長時間，即使整體市場走勢正面亦然。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

6. 貨幣風險

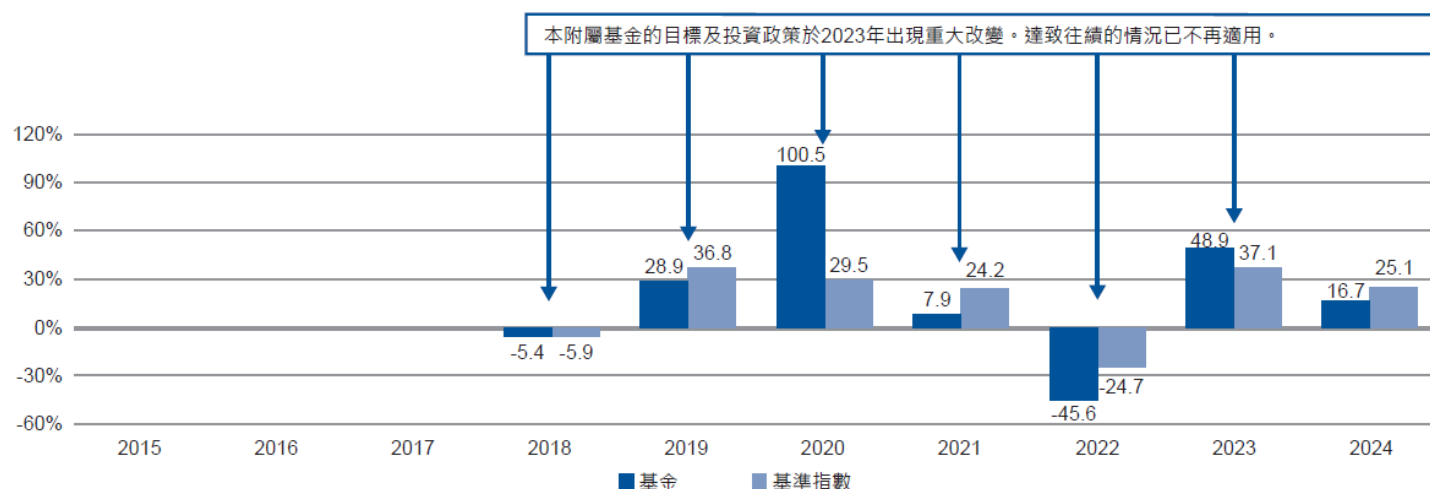
- 本附屬基金可持有以其基本貨幣以外的外幣計價的資產。本附屬基金亦可推出以本附屬基金基本貨幣以外的外幣計價的股份類別。因此，本附屬基金及該等股份類別的投資者須承擔貨幣風險（若外幣持倉並無作對沖或若相關外匯管制規例出現任何變動），本附屬基金的資產淨值可能蒙受不利影響。外幣兌本附屬基金的基本貨幣一旦貶值，則會導致外幣計價的資產價值下降，從而對投資者構成不利影響。

7. 人民幣風險

- 本附屬基金可推出以離岸人民幣計價的股份類別。在中國內地買賣的中國人民幣不可自由兌換，並須受中國機關施加的外匯管制、政策及限制約束。該等政策或會令中國境外的中國人民幣市場深度受限，因而可能削弱本附屬基金的流通性。在極端情況下，以人民幣支付贖回款項及/或股息款項可能因適用於人民幣的匯兌管制及限制而遭到延誤。此外，儘管離岸人民幣和境內人民幣是相同貨幣，但兩者以不同的匯率交易。離岸人民幣與境內人民幣之間的任何差異或會對投資者構成不利影響。

- 人民幣貶值可能會對投資者在本附屬基金的投資價值及以人民幣計價的資產投資價值構成不利影響。
- 8. 衍生工具風險**
- 本附屬基金有可能投資於衍生工具，或會使本附屬基金承受較高的槓桿、估值、波幅、交易對手、流通性、市場及場外交易風險，種種因素均有可能對本附屬基金的資產淨值構成不利影響。金融衍生工具的槓桿成份可能導致遠高於本附屬基金投資於金融衍生工具金額的虧損。
 - 本附屬基金為有效率投資組合管理（包括對沖）而運用金融衍生工具的措施可能失效及/或導致本附屬基金蒙受重大虧損。
- 9. 與從資本分派及實際上從資本分派相關的風險**
- 從資本分派/實際上從資本分派代表從投資者的原本投資額及/或原本投資應佔的資本增值中退還或提取部份款額。任何分派若涉及從本附屬基金資本分派/實際上從本附屬基金資本分派，均可能令本附屬基金的每股資產淨值即時下降，並會導致本附屬基金日後用於投資及資本增長的資本縮減。
 - 本附屬基金任何對沖股份類別的分派金額及資產淨值可能會因對沖股份類別的參考貨幣與本附屬基金基本貨幣之間的息差而受到不利影響，導致從資本撥付的分派金額增加，因而使資本蠶食的幅度大於其他非對沖股份類別。

本附屬基金過往表現如何？



- 股份類別*：AT類美元
 - 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - 業績表現以曆年末的資產淨值作為計算基礎，股息會重新用作投資。
 - 此等數據顯示股份類別於有關曆年內的升跌百分比。
 - 業績表現以美元計算，當中反映出持續收費，但不包括本附屬基金可能向閣下收取的認購費及贖回費。
 - 若未有列示往績，即表示該年度未有足夠數據以提供表現。
 - 本附屬基金成立日期：2017年
 - 股份類別成立日期：2017年
 - 指標指數是MSCI綜合世界總回報（淨額）指數(50%)及MSCI世界資訊科技總回報（淨額）指數(50%)。
- *代表股份類別 – 於香港獲認可及推出兼表現紀錄最長的零售類股。

本附屬基金有否提供保證？

本附屬基金並不提供任何保證。閣下未必能取回全部投資本金。

投資本附屬基金涉及哪些費用及收費？

閣下或須繳付的收費

閣下進行本附屬基金股份交易時或須繳付以下費用。

費用（A/AM/AMg/AT類股份）	比率
認購費	不超過資產淨值的5%
轉換費	不超過資產淨值的5%（就轉入基金收取）
贖回費	目前並無收取贖回費

本附屬基金持續繳付的費用

以下收費將從本附屬基金中扣除，閣下的投資回報將會因而減少。

管理費（單一行政管理費）（A/AM/AMg/AT類股份）	每年收費率（佔資產淨值的百分比年率）
存管費	2.05%
業績表現費	存管費已包括在單一行政管理費內
行政費	不適用
	行政費已包括在單一行政管理費內

其他費用

閣下進行本附屬基金股份交易時或須繳付其他費用。本附屬基金亦承擔直接與其有關的成本。進一步詳情請參閱基金章程「費用及收費」一節。

其他資料

- 閣下認購及贖回本附屬基金股份的價格，一般為香港分銷商／香港代表在任何兼為香港營業日的估值日交易截止時間（即香港時間下午5時）或之前收妥閣下的認購及贖回要求後，下一個釐定的每股資產淨值。
- 銷售本附屬基金的中介機構接受認購、贖回或轉換指示的交易截止時間可能不同。投資者應留意有關中介機構的安排。
- 本附屬基金在每一估值日計算資產淨值及公佈股份價格。詳情請瀏覽網站hk.allianzgi.com。
- 過去12個月或自本附屬基金成立以來分派的成份（即從(i)可分派收入淨額，及(ii)資本中撥付的相對款額）可向香港代表查詢，亦可瀏覽網站(hk.allianzgi.com)。
- 投資者可向香港代表索取可供香港投資者認購的其他股份類別的過往表現資料，亦可瀏覽網站(hk.allianzgi.com)。

重要提示

閣下如有疑問，應徵詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

Allianz Global Artificial Intelligence

Allianz Global Investors Fund
AT / A

SFC-authorized
ESG fund*

Allianz 
Global Investors

- The Fund is exposed to significant risks of investment/general market, concentration, company-specific, emerging market, currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund is exposed to sustainable investment risks relating to KPI Strategy (Relative) (such as foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so or relying on information and data from third party ESG research data providers and internal analyses which may be subjective, incomplete, inaccurate or unavailable). The Fund focuses on the Sustainability KPI which may reduce risk diversifications and may be more volatile compared to broadly based funds. Also, the Fund may be particularly focusing on the GHG efficiency of the investee companies rather than their financial performance which may have an adverse impact on the Fund's performance.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

Investment Objective

The Fund aims at long-term capital growth by investing in the global equity markets with a focus on the evolution of artificial intelligence in accordance with environmental and social characteristics. With the adoption of the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)"), the Fund aims to achieve the reduction in greenhouse gas emissions ("GHG") of the Fund's portfolio which shall be at least 20% lower than that of its benchmark within the same period ("Sustainability KPI").

Performance Overview

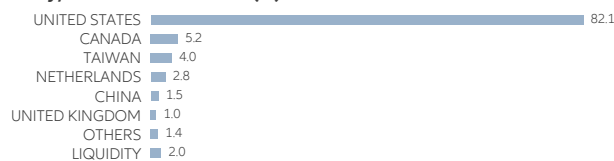
Indexed Performance since Inception (NAV-NAV)



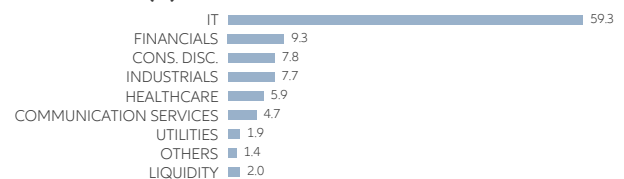
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	17.72	25.78	83.20	52.66	247.90
Benchmark ¹ (%)	25.56	30.10	116.67	138.20	312.99
Calendar Year Returns	2024	2023	2022	2021	2020
NAV-NAV (%)	16.67	48.92	-45.60	7.94	100.48
Benchmark ¹ (%)	25.10	37.15	-24.73	24.20	29.45

Portfolio Analysis

Country/Location Allocation (%)



Sector Allocation (%)



* The Fund constitutes as an ESG fund pursuant to the SFC's circular issued on 29 June 2021. HK SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



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Scan QR code for fund documents

Portfolio Analysis

Top 10 Holdings (Country/Location)	Sector	%	Dividend History ²	Dividend / Share	Annualised Dividend Yield ³	Ex-Dividend Date
NVIDIA CORP (US)	IT	8.3	Class A (EUR) Dis.	EUR 3.78500	1.27%	16/12/2024
BROADCOM INC (US)	IT	7.5		EUR 3.07000	1.31%	15/12/2023
MICROSOFT CORP (US)	IT	5.5		EUR 0.00000	0.00%	15/12/2022
CELESTICA INC (CA)		4.7		EUR 0.00000	0.00%	15/12/2021
TAIWAN SEMICONDUCTOR-SP ADR (TW)	IT	4.0		EUR 0.06700	0.03%	15/12/2020
CATERPILLAR INC (US)	INDUSTRIALS	3.9		EUR 0.37600	0.28%	16/12/2019
AMPHENOL CORP-CL A (US)	IT	3.1				
TESLA INC (US)	CONS. DISC.	3.1				
JPMORGAN CHASE & CO (US)	FINANCIALS	3.0				
LAM RESEARCH CORP (US)	IT	2.8				
Total		45.9				

Fund Details

Share Class ^	Class AT (USD) Acc.	Class AT (EUR) Acc.	Class AT (H2-SGD) Acc.	Class AT (HKD) Acc.	Class AT (H2-RMB) Acc.	Class AT (H2-EUR) Acc.	Class A (EUR) Dis.	Class AT (H2-JPY) Acc.
Benchmark ¹	50% MSCI AC World (ACWI) + 50% MSCI World Information Technology							
Fund Manager ⁴	Sebastian Thomas							
Fund Size ⁵	USD 8,099.19m							
Number of Holdings	53							
Sustainability-related Disclosure Regulation ⁶	Article 8							
Base Currency	USD							
Subscription Fee (Sales Charge)	Up to 5%							
Management Fee (All-in-Fee ⁷)	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.
Total Expense Ratio ⁸	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
Unit NAV	USD 34.7903	EUR 322.3200	SGD 26.5759	HKD 29.2778	CNY 24.0957	EUR 283.2200	EUR 307.9600	JPY 4,829.6600
Inception Date	31/03/2017	02/05/2017	08/12/2017	08/12/2017	17/07/2018	31/03/2017	31/08/2017	11/10/2018
Dividend Frequency ²	N/A	N/A	N/A	N/A	N/A	N/A	Annually	N/A
ISIN Code	LU1548497426	LU1548497699	LU1720051017	LU1720051108	LU1851367877	LU1548497772	LU1548497186	LU1883297563
Bloomberg Ticker	ALGAATU LX	ALGLAAT LX	AGATH2S LX	ALGAATH LX	ALGAH2R LX	ALGAIAI LX	ALGLAIA LX	ALATH2J LX
Cumulative Returns (%)								
Year to Date	17.72	5.93	15.25	17.78	15.08	15.57	5.96	14.17
1 Year	25.78	18.05	22.87	25.73	22.37	23.15	18.08	21.04
3 Years	83.20	57.36	72.80	81.51	68.03	71.36	57.45	57.52
5 Years	52.66	54.04	41.44	53.05	43.17	36.18	54.04	28.48
Since Inception	247.90	222.32	165.76	192.78	140.96	183.22	218.75	141.48
Calendar Year Returns (%)								
2024	16.67	23.74	14.62	16.02	13.58	14.81	23.74	10.93
2023	48.92	43.63	46.42	49.21	44.71	45.61	43.65	40.45
2022	-45.60	-42.17	-46.39	-45.59	-46.11	-47.84	-42.17	-47.19
2021	7.94	16.98	7.51	8.56	10.16	6.69	17.01	7.59
2020	100.48	83.60	98.50	99.59	102.84	96.35	83.21	98.88

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/10/2025, unless stated otherwise.

Allianz Global Investors and Voya Investment Management entered into a long-term strategic partnership on 25 July 2022, upon which the investment team transferred to Voya Investment Management. This did not materially change the composition of the team, the investment philosophy nor the investment process. Management Company: Allianz Global Investors GmbH. Delegated Manager: Voya Investment Management Co. LLC ("Voya IM").

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

^ The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) From 31 March 2017 to 31 December 2017, the benchmark for the Fund was MSCI World IT Total Return (NET) in USD. With effect from 1 January 2018, the benchmark for the Fund has been changed to 50% MSCI AC World (ACWI) + 50% MSCI World Information Technology.
- 2) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 3) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 4) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 5) The Fund Size quoted includes all share classes of the Fund.
- 6) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 7) The All-in-Fee includes the expenses previously called management and administration fees.
- 8) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2024) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice.

There is no guarantee that actively managed investments will outperform the broader market. Environmental, Social and Governance (ESG) strategies consider factors beyond traditional financial information to select securities or eliminate exposure which could result in relative investment performance deviating from other strategies or broad market benchmarks.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

Allianz Global Investors Asia Pacific Limited (32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong) is the Hong Kong Representative and is regulated by the Securities and Futures Commission of Hong Kong. (54/F, One Island East 18 Westlands Road, Quarry Bay, Hong Kong).

Allianz Global Artificial Intelligence

PRODUCT KEY FACTS
September 2025

- ***This statement provides you with key information about Allianz Global Artificial Intelligence (the “Sub-Fund”).***
- ***This statement is a part of the offering document.***
- ***You should not invest in this product based on this statement alone.***

Quick facts

Management Company:	Allianz Global Investors GmbH
Investment Manager:	Voya Investment Management Co. LLC, based in United States (external delegation)
Depository:	State Street Bank International GmbH, Luxembourg Branch
Dealing Frequency:	Daily; each day banks and exchanges are open in Hong Kong, Luxembourg and United States
Base Currency:	USD
Dividend Policy:	Distribution Shares (Class A) – will be distributed annually on 15 December (subject to the Company’s discretion) Distribution Shares (Class AM/AMg) – will be distributed on 15 th of every month (subject to the Company’s discretion) Accumulation Shares (Class AT) – all income are reinvested Dividend payments may, at the sole discretion of the Company, be made out of the Sub-Fund’s income and/or capital (Class A/AM/AMg). The Company may at its sole discretion also pay distribution out of gross income while charging/paying all or part of the Sub-Fund’s fees and expenses to/out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividend out of capital (Class AMg). Distributions out of capital or effectively out of capital may result in an immediate decrease of the net asset value (“NAV”) per share of the Sub-Fund.
Financial year end of the Sub-Fund:	30 September
Minimum Investment:	
Initial	USD 5,000 (or equivalent amount in other available currencies) or EUR 5,000 or HKD 50,000 or RMB 50,000
Subsequent	USD 1,000 (or equivalent amount in other available currencies) or EUR 1,000 or HKD 10,000 or RMB 10,000
Ongoing Charges over a year*	
Class A / AM / AMg / AT	2.10%

*The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2024. It is provided for each share class available within the Sub-Fund. This figure may vary from year to year. It includes All-in-Fee plus the Luxembourg tax (Taxe d’Abonnement) and excludes transaction cost. Rounding differences may occur.

What is this product?

The Sub-Fund is a sub-fund of Allianz Global Investors Fund (the “Company”), which is constituted as an open ended investment company in Luxembourg. It is regulated by Commission de Surveillance du Secteur Financier (“CSSF”) in Luxembourg.

Investment Objective

Long-term capital growth by investing in the global equity markets with a focus on the evolution of artificial intelligence in accordance with environmental and social characteristics.

In this context, the Sub-Fund aims to achieve the reduction in greenhouse gas emissions (“GHG”) (measured by the Weighted Average GHG Intensity (in terms of sales) for which the calculation is described below) of the Sub-Fund’s portfolio which shall be at least 20% lower

than that of its Benchmark Index (as set out below) within the same period ("**Sustainability KPI**") with the adoption of the Sustainability Key Performance Indicator Strategy (Relative) ("**KPI Strategy (Relative)**").

Artificial intelligence refers to machines or technology that mimic functions or behaviors of human beings or beyond, including but not limited to machine learning, robotics, vision or language processing and information handling. The definition of artificial intelligence may be expanded or evolve over time.

Investment Strategy

At least 70% of Sub-Fund assets are invested in equities of companies which are exposed or connected to the evolution of artificial intelligence (eg. companies with sales/profits predominantly in business which will focus on such evolution).

With the adoption of KPI Strategy (Relative), a minimum of 80% of the Sub-Fund's portfolio, after excluding derivatives and instruments that are non-evaluated by nature (e.g. cash and deposits), shall be evaluated by the "Weighted Average GHG Intensity (in terms of sales)". GHG intensity ("**GHG Intensity**") represents an issuer's annual GHG. Sales represents an issuer's annual sales. GHG Intensity (in terms of sales) of an issuer is the issuer's annual GHG Intensity (in metric tons of carbon dioxide equivalents (tCO₂e) per millions of annual sales). This ratio of annual GHG normalised by annual sales of each issuer facilitates comparison between issuers of different sizes. Weighted Average GHG Intensity (in terms of sales) is the average of the GHG Intensity (in terms of sales) of the issuers of the securities composing the Sub-Fund's portfolio adjusted by their relative weights to the portfolio. This means that the GHG Intensity (in terms of sales) of the issuer of a security is a key consideration of the investment process.

In the portfolio construction process, more GHG-efficient issuers in terms of the issuers' sales would be more likely to be selected by the Investment Manager, such that the Sub-Fund could achieve its Sustainability KPI as specified above. Third party data will be used to determine the GHG Intensity of an issuer.

In addition, minimum exclusion criteria are applied for (i) securities issued by issuers severe violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles on Business and Human Rights, (ii) securities issued by issuers developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons outside of the non-proliferation treaty), (iii) securities issued by issuers deriving more than 10% of their revenue from thermal coal extraction, (iv) securities issued by utility issuers that are active within the utility sector and generating more than 20% of their revenues from coal, and (v) securities issued by issuers involved in the production of tobacco, or deriving more than 5% of their revenue from the distribution of tobacco. In respect of issuers violating the aforesaid items (i) to (v), the securities issued by such issuers will be divested. The current exclusion criteria may be updated from time to time. To undertake these exclusions, information from an external data provider is used and coded in pre- and post-trade compliance system.

Less than 30% of Sub-Fund assets may be invested in equities other than the above.

Up to 100% of Sub-Fund assets may be invested in emerging markets.

Up to 10% of Sub-Fund assets may be invested in instruments with loss-absorption features (i.e. contingent convertible bonds). These bonds may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events.

The Sub-Fund is managed in reference to 50% MSCI AC World (ACWI) Total Return Net + 50% MSCI World Information Technology Total Return Net ("**Benchmark Index**") where the Benchmark Index plays a role (i) as reference for formulating the Sub-Fund's portfolio composition, and/or (ii) for measurement and comparison of the Sub-Fund's performance. However, due to the active management approach adopted by the Investment Manager, the performance of the Sub-Fund and the performance of the Benchmark Index may differ. The extent to which the Investment Manager may deviate from the Benchmark Index is significant.

Use of derivatives/investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.

What are the key risks?

Investment involves risks. The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. Please refer to the Prospectus for details including the risk factors.

1. Investment Risk/General Market Risk

- The Sub-Fund is an investment fund. There is no guarantee of the repayment of principal. The instruments invested by the Sub-Fund may fall in value.
- The Sub-Fund invests in securities (eg. equities), and is exposed to various general trends and tendencies in the economic and political situations as well as securities markets and investment sentiment, which are partially attributable to irrational factors. Such factors could lead to substantial and longer-lasting drops in prices affecting the entire market. Securities from

top-rated issuers are subject to essentially the same general market risk as other securities and assets. All these factors may adversely impact the net asset value of the Sub-Fund.

2. Sustainable Investment Risk associated with KPI Strategy (Relative)

- The Sub-Fund applies the Weighted Average GHG Intensity (in terms of sales) analysis, external ESG research, and minimum exclusion criteria which may adversely affect its investment performance since the execution of the relevant strategy may result in foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so.
- In assessing whether the Sub-Fund has achieved the Sustainability KPI, there is a dependence upon information and data from third party research data providers and internal analyses, which may be subjective, incomplete, inaccurate or unavailable. As a result, there is a risk of incorrectly or subjectively assessing the underlying investments of the Sub-Fund and as such, there is a risk that the Sub-Fund may not achieve the Sustainability KPI.
- The Sub-Fund focuses on the Sustainability KPI which is based on GHG Intensity (in terms of sales). This may reduce risk diversifications compared to broadly based funds. As such, the Sub-Fund is likely to be more volatile than a fund that has a more diversified investment strategy. Also, the Sub-Fund may be particularly focusing on the GHG emission efficiency of the investee companies rather than their financial performance. This may have an adverse impact on the Sub-Fund's performance and consequently adversely affect an investor's investment in the Sub-Fund.
- The securities held by the Sub-Fund may be subject to style drift which no longer meet the Sub-Fund's investment criteria after investment. The Investment Manager might need to dispose of such securities when it might be disadvantageous to do so. This may lead to a fall in the net asset value of the Sub-Fund.

3. Concentration Risk

- The Sub-Fund focuses its investments on sectors which will benefit from/or are currently related to the artificial intelligence, which may increase the concentration risk. Consequently, the Sub-Fund is particularly susceptible to adverse development and risks in these industries or industries that influence each other or companies of such industries. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

4. Emerging Market Risk

- The Sub-Fund invests in emerging markets which involve increased risks and special considerations not typically associated with investment in more developed economies or markets, such as greater political, tax, legal, economic, foreign exchange/control, liquidity, regulatory risks, settlement risks, custody risk and the likelihood of a high degree of volatility. The accounting, auditing and financial reporting standards may deviate substantially to the Sub-Fund's detriment. All these factors may adversely impact the net asset value of the Sub-Fund.

5. Company-specific Risk

- The Sub-Fund may invest in equities which may be affected by company-specific factors, such as the issuer's business situation. If a company-specific factor deteriorates, the price of the respective asset may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. All these factors may adversely impact the net asset value of the Sub-Fund.

6. Currency Risk

- The Sub-Fund may hold assets denominated in foreign currencies other than its base currency. The Sub-Fund may also launch a class of shares that may be designated in a foreign currency other than the base currency of the Sub-Fund. Accordingly the Sub-Fund and investors of such class of shares are exposed to a currency risk that if these foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the net asset value of the Sub-Fund may be affected unfavorably. Any devaluation of the foreign currency against the base currency of the Sub-Fund would cause the value of the assets denominated in the foreign currency to fall and adversely impact the investor.

7. RMB Risk

- The Sub-Fund may launch share classes denominated in offshore Chinese Renminbi. The Chinese Renminbi traded in Mainland China is not freely convertible and is subject to exchange controls, policies and restrictions imposed by the PRC authorities. Such policies may limit the depth of the Chinese Renminbi market available outside of Mainland China, and thereby may reduce the liquidity of the Sub-Fund. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB. Furthermore although offshore Renminbi and onshore Renminbi are the same currency, they trade at different rates. Any divergence between offshore Renminbi and onshore Renminbi may adversely impact investors.
- Any depreciation of RMB could adversely affect the value of investors' investment in the RMB denominated share classes.

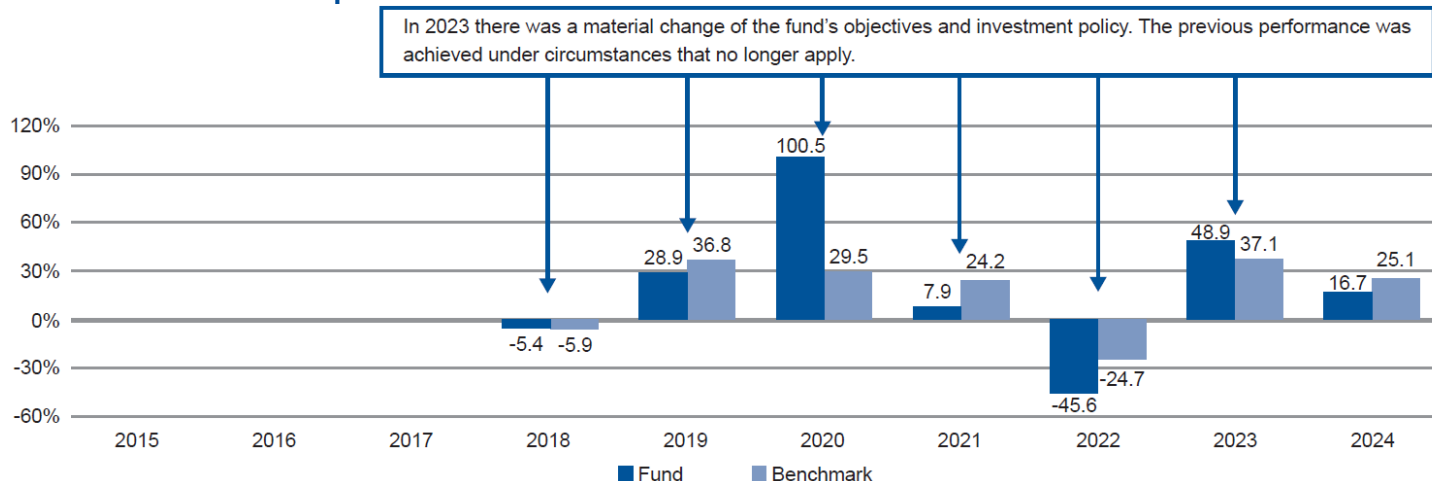
8. Derivatives Risk

- The Sub-Fund may invest in derivatives which may expose the Sub-Fund to higher leverage, valuation, volatility, counterparty, liquidity, market and over the counter transaction risks, all of which may adversely impact the net asset value of the Sub-Fund. The leverage component of financial derivative instruments ("FDI") can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund.
- The Sub-Fund's use of FDI in efficient portfolio management (including for hedging) may become ineffective and/or cause the Sub-Fund to suffer significant losses.

9. Risk related to Distribution out of Capital and Distribution effectively out of Capital

- The payment of distributions out of capital/distributions effectively out of capital represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. Any distributions involving payment of distributions out of the Sub-Fund's capital/distributions effectively out of the Sub-Fund's capital may result in an immediate decrease in the net asset value per share and may reduce the capital available for the Sub-Fund for future investment and capital growth.
- The distribution amount and NAV of any hedged share classes of the Sub-Fund may be adversely affected by differences in the interest rates of the reference currency of the hedged share classes and the base currency of the Sub-Fund, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged share classes.

How has the Sub-Fund performed?



- Share Class*: AT-USD
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the share class increased or decreased in percentage during the calendar year being shown.
- Performance data has been calculated in USD including on-going charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Sub-Fund inception date: 2017
- Share Class inception date: 2017
- The Benchmark Index is 50% MSCI AC World (ACWI) Total Return Net + 50% MSCI World Information Technology Total Return Net.

*Representative share class – Retail share class that is authorized and launched in Hong Kong with the longest track record.

Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

Fee (Class A/AM/AMg/AT)

Subscription Fee

Switching Fee (Conversion Fee)

Redemption Fee

What you pay

Up to 5% of the NAV

Up to 5% of the NAV (for switch-in)

No Redemption Fee is currently levied

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

Management Fee (All-in-Fee) (Class A/AM/AMg/AT)

Depository Fee

Performance Fee

Annual rate (as a % p.a. of the NAV)

2.05%

The Depository Fee is covered by All-in-Fee

Not Applicable

Administration Fee

The Administration Fee is covered by All-in-Fee

Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund. The Sub-Fund will also bear the costs which are directly attributable to it, please refer to the section headed "FEES AND CHARGES" in the Prospectus for further details.

Additional information

- You generally buy and redeem shares at the Sub-Fund's next-determined NAV after Hong Kong Distributor/Hong Kong Representative receives your request in good order on or before 5:00p.m. (Hong Kong time) on any Valuation Day which is also a Hong Kong Business Day.
- Intermediaries who sell this Sub-Fund may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversions. Investors should pay attention to the arrangements of the intermediary concerned.
- The net asset value of this Sub-Fund is calculated and the price of shares published each Valuation Day. They are available online at hk.allianzgi.com.
- The compositions of the distributions (i.e. the relative amounts paid out of (i) net distributable income, and (ii) capital) for the last 12 months or since the launch of the Sub-Fund are available from the Hong Kong Representative on request and also on the website (hk.allianzgi.com).
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from the Hong Kong Representative on request and also on the website (hk.allianzgi.com).

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.