



Invesco Sustainable Global Systematic Equity Fund

31 May 2025

Morningstar Rating™**



Important Information

- The Fund primarily invests in a diversified portfolio of equities or equity-related securities of companies worldwide which meet the Fund's ESG criteria with a particular focus on environmental issues.
- Investors should note the ESG investment risk, currency exchange risk, equities risk, volatility risk, RMB currency and conversion risks of RMB hedged share classes, general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- For certain share class(es), the Fund may at discretion pay dividend out of the capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the net asset value per share in respect of such share class after the monthly distribution date. (Note 1)
- In addition, investors of Monthly Distribution-1 share class that are currency hedged (MD-1 hedged) should be aware of the uncertainty of relative interest rates. The net asset value of the MD-1 hedged may fluctuate and may significantly differ from other share class due to fluctuation of the interest rate differential between the currency in which the MD-1 hedged is denominated and the base currency of the Fund and may result in a greater erosion of capital than other non-hedged share class. (Note 2)
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The Fund aims to achieve long-term capital growth. The Fund seeks to achieve its objective by investing primarily (at least 70% of its net asset value) in a diversified portfolio of equities or equity-related securities of companies worldwide which meet the Fund's environmental, social and governance (ESG) criteria with a particular focus on environmental issues. **Name changed from Invesco Sustainable Global Structured Equity Fund on 24 March 2025.**

Key facts

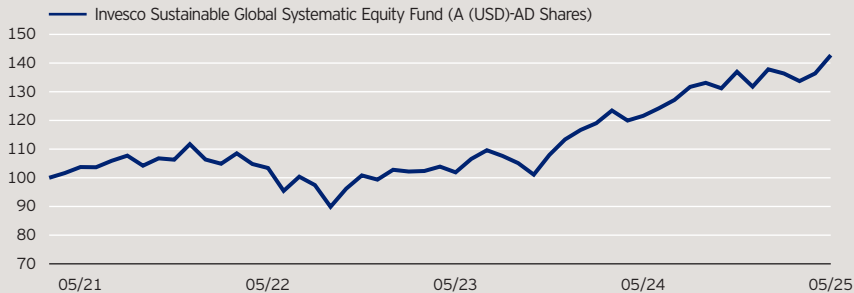
Fund manager	Manuela von Ditzfurth, Georg Elsaesser		
Share class launch date	11/12/06		
A (USD)-AD Shares			
Legal Status	Luxembourg SICAV with UCITS status		
Share class currency	USD		
Fund Size	USD	368.59 mn	
Initial Charge (up to)	5.00%		
Annual Management Fee	1.0%		

References	IVRS Code	Bloomberg code	ISIN code
A(EUR Hgd)-Acc Shares	514	INVGAEH LX	LU0482497954
A(USD)-AD Shares	511	INGSEAI LX	LU0267984937
A(USD)-MD-1 Shares	529	IGAMD1U LX	LU1297945005
A(HKD)-MD1 Shares	508	INGSEAM LX	LU2401542001
A(RMB Hgd)-MD1 Shares	543	INVSGAR LX	LU2903431786

3 year characteristics*

	A (USD)-AD Shares
Volatility in %	12.90
Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund.	

Indexed performance (base 100)*



	Cumulative performance*					Calendar year performance*				
	YTD	1 year	3 years	5 years	2020	2021	2022	2023	2024	2025
A (EUR Hgd)-Acc Shares	7.37	15.04	27.68	-	-	11.01	-13.90	11.07	14.13	
A (HKD)-MD1 Shares	9.40	17.75	37.94	-	-	3.63	-11.14	14.36	15.56	
A (RMB Hgd)-MD1 Shares	7.34	-	-	-	-	-	-	-	-	-0.02
A (USD)-AD Shares	8.32	17.39	38.04	-	-	11.73	-11.07	14.09	16.25	
A (USD)-MD1 Shares	8.34	17.37	38.07	-	-	11.72	-11.02	14.03	16.29	

The performance track-record of the Fund starts on 8 April 2021 due to the change in the objective of the fund on that date. The calendar year performance of 2021 of the above share class(es) only represent performance from 8 April 2021 to the last day of that year, which is not a full year return. The launch date of A(HKD)-MD1 Shares is 24 November 2021. The launch date of A(RMB Hgd)-MD1 Shares is 30 October 2024. The calendar year performance of the launch year of the above share class(es) only represent performance from launch date of the relevant share class(es) to the last day of that year, which is not a full year return.

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed; For MD-1 shares, dividend may be paid out of capital. (Please refer to Note 1 of the "Important information"))

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	28/02/25	0.4590	0.61%
A (USD)-MD-1 Shares	Monthly	30/05/25	0.0630	6.92%
A (HKD)-MD1 Shares	Monthly	30/05/25	0.6330	6.81%
A (RMB Hgd)-MD1 Shares	Monthly	30/05/25	0.4730	5.43%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50/HKD 400 will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Holding	(total holdings: 258)				
Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Nvidia	1.7	United States	64.7	Financials	19.2
Microsoft	1.7	Japan	7.6	Information Technology	18.0
Novartis	1.5	Canada	3.5	Health Care	14.6
TJX	1.5	France	2.9	Industrials	11.4
VeriSign	1.4	Switzerland	2.4	Communication Services	10.5
Gilead Sciences	1.4	Netherlands	2.3	Consumer Staples	9.5
Roche NES	1.4	Sweden	1.5	Consumer Discretionary	7.6
Visa 'A'	1.4	Belgium	1.5	Materials	3.8
Progressive	1.3	Others	10.2	Others	2.0
Cisco Systems	1.3	Cash	3.4	Cash	3.4

Invesco Sustainable Global Systematic Equity Fund

31 May 2025

Shareholder Notice



Prospectus and Financial Reports



KFS of the fund



Important Information

Name changed from Invesco Sustainable Global Structured Equity Fund on 24 March 2025.

Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2025 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions. More information about ESG supplement of the Fund on the next page is available at <http://invescomanagementcompany.lu>. This website has not been reviewed by the SFC and may contain information of Funds not authorised by the SFC.

All data is as of the date of this document and sourced from Invesco unless otherwise stated.

Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2025 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

ESG Supplement

31 May 2025

ESG Characteristics

Invesco Sustainable Global Systematic Equity Fund (the fund) follows an ESG integrated multi-factor Low Volatility strategy. While strict ESG filters are applied, the investment team aims at earning factor premiums, using their proven multi-factor investment approach which considers Momentum, Quality and Value. The fund invests in Global listed equities. The consideration of sustainability criteria is an integral part of every step of our investment process.

SFDR (see Glossary)

The fund complies with article 8 of SFDR (the EU's Sustainable Finance Disclosure Regulation) in that it promotes environmental or social characteristics, and in that the companies in which investments are made follow good governance practices. More information is available at www.invescomanagementcompany.lu

Invesco's Approach to ESG

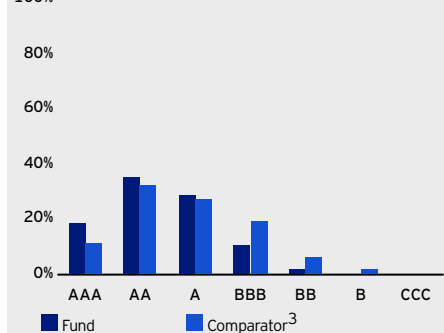
Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. Where appropriate, for certain funds, we also integrate financially material ESG considerations, taking into account critical factors that help us deliver strong outcomes to clients.

ESG Characteristics ¹	Fund	Comparator ³
ESG Fund Rating (AAA-CCC)	AA	A
ESG Quality Score (0-10)	7.3	6.7
Environmental Pillar Score	6.4	6.1
Social Pillar Score	5.3	5.0
Governance Pillar Score	6.1	5.7
ESG % Coverage	96.6	99.9

Carbon Characteristics ²	Fund	Comparator ³
Financed Emissions Scope 1 + 2 (tCO ₂ e)	5,353.6	10,960.5
Financed Emissions Scope 3 (tCO ₂ e)	73,036.8	143,507.7
Relative Carbon Footprint 1 + 2 + 3 (tCO ₂ e/USD M invested)	222.1	419.9
Wtd Avg Carbon Intensity 1 + 2 (tCO ₂ e/USD M sales)	41.2	90.3
Wtd Avg Carbon Intensity 3 (tCO ₂ e/USD M sales)	410.3	1,034.1
% Carbon Coverage (excluding cash)	95.9	100.0

MSCI ESG Rating Distribution¹

This shows the distribution of ESG ratings across the underlying funds from AAA (best) to CCC (worst).
100%



ESG Trend Momentum¹

The percentage of holdings held by the Fund that have improved their ESG Rating, (positive), have no change (stable) or worsened (negative) since the previous rating.

Trend	Fund	Comparator ³
Positive	15.3%	12.7%
Stable	73.6%	68.5%
Negative	11.1%	18.6%
Unrated	-	0.2%

ESG Rating Distribution by Sector ^{1, 4}	AAA	AA	A	BBB	BB	B	CCC	NR
Communication Services	4.2%	0.2%	2.0%	4.3%	-	-	-	-
Consumer Discretionary	1.1%	1.6%	2.4%	1.5%	< 0.1%	-	-	-
Consumer Staples	3.8%	3.2%	1.3%	0.3%	-	-	-	-
Energy	-	-	-	-	-	-	-	-
Financials	2.0%	6.9%	5.3%	2.0%	-	-	-	-
Health Care	2.1%	4.2%	5.6%	0.5%	0.5%	-	0.5%	-
Industrials	0.9%	3.0%	4.7%	0.6%	0.3%	-	-	-
Information Technology	3.1%	11.3%	6.1%	0.9%	0.7%	0.3%	-	-
Materials	1.3%	2.1%	-	0.2%	0.3%	-	-	-
Real Estate	0.2%	0.8%	0.4%	0.5%	-	-	-	-
Utilities	-	0.9%	-	-	-	-	-	-
Other	< 0.1%	1.4%	1.0%	0.3%	-	-	-	0.6%

¹ ESG data is sourced from MSCI at the security level and ESG metrics are calculated by FE FundInfo, replicating the MSCI methodology, using the underlying holdings of the portfolio. For more details, please see MSCI's methodology www.msci.com

² Carbon Characteristics are calculated by Invesco using ISS classifications at the security level. Latest climate dataset available is as of 2022.

³ Comparator: We are comparing to MSCI World Index (Net Total Return).

⁴ The ESG rating distribution table does not include cash positions and therefore may not total 100%.

Climate-Based Exclusions⁵	Fund
Thermal Coal Extraction	Yes
Thermal Coal Power Generation	Yes
Unconventional Oil and Gas	Yes
Oil and Gas (Conventional)	Yes
Chemicals of Concern	Yes
Nuclear Power	Yes

Non-Climate-Based Exclusions⁵	Fund
Controversial Weapons	Yes
Tobacco	Yes
UN Global Compact Status	Non-Compliant
Nuclear weapons outside the Non-Proliferation Treaty	Yes
Recreational Cannabis	Yes
Military Contracting	Yes
Civilian Firearms	Yes
Adult Entertainment	No
Gambling	No
Alcohol	No

Responsible Investment Approach	Yes	No	N/A
ESG Integration	✓		
Negative Screen / Positive Allocation	✓		
Sustainable Investments	✓		
Impact Fund		✓	
Engagement	✓		
Voting (Equities only)	✓		

⁵ Exclusion Criteria

The exclusion criteria may vary depending on the activity from zero tolerance to exclusions based on % of revenue. For further details on the revenue threshold applied to specific exclusions please refer to the Sustainability-related disclosures on the website of the Management Company.
www.invescomanagementcompany.lu

Exclusion criteria definitions are as follows:

Thermal Coal Extraction: The company extracts thermal coal.

Thermal Coal Power Generation: The company generates electricity from thermal coal.

Unconventional Oil and Gas: The company is involved in oil and gas exploration in the Arctic and/or extracts oil sands and/or is involved in shale energy exploration/production.

Oil and Gas (Conventional): The company is involved in oil and gas exploration and production.

Chemicals of Concern: The company produces chemicals which are banned by the three international conventions: UNEP Stockholm Convention, OSPAR Convention, the Montreal Protocol on Substances that Deplete the Ozone Layer.

Nuclear Power: The company generates power from nuclear sources or derives revenue from developing products or services that support the nuclear power industry.

Controversial Weapons: Companies that have been identified as having ties to controversial weapons, including cluster munitions, anti-personnel landmines, weapons containing depleted uranium, biological and chemical weapons.

Tobacco: The company manufactures tobacco products and/or supplies tobacco-related products/services.

UN Global Compact Status: Companies that have been identified as "non-compliant" under the United Nations Global Compact by Sustainalytics.

Nuclear Weapons Outside the Non-Proliferation Treaty: The company is involved in the manufacture of nuclear weapons or their tailor made components AND these weapons are distributed to a country that is not a declared nuclear power under the Treaty on the Non-Proliferation of Nuclear Weapons.

Recreational Cannabis: The company is involved in or has ties to revenue from recreational cannabis.

Military Contracting: The company derives revenue from the manufacturing of weapons / weapon components or from providing tailor-made products or services to the army or the defense industry.

Civilian Firearms: The company derives revenue from the manufacturing of small arms designed and marketed for the civilian market. This includes the manufacturing and retail of civilian firearms.

Adult Entertainment: The company derives revenue from adult entertainment. This includes sex shops, producers of adult movies, cinemas that show adult movies, adult entertainment magazines, and the broadcasting of adult entertainment.

Gambling: The company derives revenue from gambling. This includes companies that own casinos, offer bookmaking or online gambling, or manufacture gambling products (e.g. slot machines), etc.

Alcohol: The company derives revenue from alcoholic beverages. This includes producers as well as distributors or owners of retail stores that sell alcoholic beverages.

Responsible Investment Approach definitions are as follows:

ESG Integration: The process of including ESG factors in the fundamental financial analysis of companies and investments.

Negative Screen / Positive Allocation: A process that either excludes a portion of the investment universe that score badly on ESG criteria, focuses upon companies engaged in positive activities for the community or natural world, such as recycling, education or public transport or a combination of both.

Sustainable Investments: An investment in an economic activity that meets the definition of a Sustainable Investment per Article 2 (17) of the SFDR.

Impact Fund: Funds managed with the intention of generating positive, measurable social and environmental impacts, where impact has priority over financial performance.

Engagement: The process of communicating with representatives of a company as a shareholder with the aim of improving their behaviour and policies.

Voting (Equities only): Also known as Proxy Voting, it is a form of voting whereby the fund manager casts votes on behalf of their mutual fund shareholders on a variety of issues, that may include the election of board members, merger or acquisition approvals, or approving a stock compensation plan.

Glossary

ESG Characteristics: Environmental, social, and governance (ESG) information is a critical part of corporate and investment strategy and embedding material sustainability considerations into corporate and investment decisions is integral to long-term success from both financial and sustainability perspectives.

MSCI ESG Fund Rating: The Fund's ESG rating is designed to assess the resilience of the fund's aggregate holdings to long-term, financially relevant ESG risks and should facilitate the ability to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. This rating aims to provide fund level transparency and measures the ESG characteristics of the total portfolio. It is calculated as a direct mapping of MSCI ESG Quality Scores to letter rating categories. ESG Leaders are holdings with an ESG rating of AAA or AA (best in class), and ESG Laggards are holdings with an ESG rating of B or CCC.

MSCI ESG Quality Score: Calculated as the weighted average of the underlying holding's ESG scores, excluding any underlying holding where this information is not available. It is provided on a 0-10 scale, with 0 and 10 being the respective lowest and highest possible scores. MSCI scores underlying holdings according to their exposure to and management of key ESG issues, which are divided into three pillars: environmental, social and governance.

- **Environmental Pillar Score:** Provides an assessment of environmental factors including emissions, carbon footprint, fossil fuel usage and sustainable opportunities.
- **Social Pillar Score:** Relates to the operating environment of an underlying holding, including labour management, product liabilities, and health and safety.
- **Governance Pillar Score:** Provides an assessment of risk and management practices related to Corporate Governance and Corporate Behaviour.

ESG % Coverage: The percentage of the fund and comparator where MSCI ESG Research data is available.

Financed Emissions: Measure the greenhouse gas emissions associated with the investment. This figure represents the absolute overall exposure of the fund and is dependent on AUM, hence an increase in the AUM will cause the finance emissions to increase and vice versa. The fund AUM is used to calculate the Comparator's financed emissions which will also increase or decrease depending on the AUM size.

Scope 1: Covers direct emissions from owned or controlled sources.

Scope 2: Covers indirect emissions from the generation of purchased electricity, steam, heating and cooling consumed by the reporting company.

Scope 3: Includes all other indirect emissions that occur in a company's value chain.

Relative Carbon Footprint: The measure of the impact of activities on the amount of greenhouse gases produced, such as burning fossil fuels. Measured as Scope 1 + 2 + 3 Emissions per USD 1M invested.

Wtd Avg (Weighted Average) Carbon Intensity: The underlying holdings exposure to carbon intensive holdings, calculated as the weighted average of the constituent's intensity metrics: Scope 1 + 2 and Scope 3 emissions per USD 1M revenue for corporates and total country carbon emissions per USD 1M GDP for government bonds.

% Carbon Coverage (excluding cash): This represents the % weighting of the Fund/Benchmark for which carbon data is available.

References to Regulations

SFDR: Part of the EU's Sustainable Finance Action Plan, the Sustainable Finance Disclosure Regulation aims to promote transparency on sustainability by ensuring that participants in the financial services sector provide consistent information to clients in relation to the sustainability of the products and services they provide.

Important Information

The information presented in this section is for illustrative purposes only. Providing this information is not indicative of how or whether ESG factors will be integrated into the fund. Unless otherwise stated in the legal offering documents, the ESG information provided in this document does not change the fund's investment objective or policy or constrain the fund's investable universe. Ratings may vary from one rating agency to another. A rating may change over time and is not a guarantee of future performance of the fund.

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The data as represented has in the main been sourced from MSCI and ISS for respective categories. It should be noted that the ratings represented here may not be representative of the rating applied by the investment team as they use their own proprietary rating methodologies to assess the ESG credentials of each issuer. In addition, there are certain asset classes where data coverage per provider is not uniform and does not cover every single issuer. To the extent that MSCI/ISS does not cover a security in the fund, this does not represent that the security is not covered and rated by the investment team. Any holding held by the fund is rated by each investment team using their proprietary rating methodology sourcing information from external sources and unique insight that the teams have into the individual issuers.

Invesco Sustainable Global Systematic Equity Fund

A sub-fund of Invesco Funds (SICAV)

FOR THE ATTENTION OF HONG KONG INVESTORS

Issuer: Invesco Hong Kong Limited

30 April 2025

This statement provides you with key information about this product.

This statement is a part of the Hong Kong Offering Document.

You should not invest in this product based on this statement alone.

Quick Facts

Fund Manager/ Management Company:	Invesco Management S.A.	
Investment Manager(s):	Invesco Asset Management Deutschland GmbH, located in Germany. (Internal delegation)	
Base Currency:	US Dollar	
Custodian (Depositary):	The Bank of New York Mellon SA/NV, Luxembourg Branch	
Dealing Frequency :	Daily	
Financial Year End:	The last day of February	
Ongoing charges over a year:	Class A annual distribution – USD	1.29%*
	Class A monthly distribution-1 – HKD	1.29%*
	Class A monthly distribution-1 – USD	1.29%*
	Class A (EUR hedged) accumulation – EUR	1.29%*
	Class A (RMB hedged) monthly distribution-1 – RMB	1.29%*
	Class C (EUR hedged) accumulation – EUR	0.89%*
	Class C (GBP hedged) accumulation – GBP	0.89%*
	Class C annual distribution – USD	0.89%*

* The ongoing charges figure is calculated based on annualised expenses for the period ending 31 August 2024 divided by the average net assets over the same period. This figure may vary from year to year. It excludes portfolio transaction costs.

^ As the share class has been recently established, the ongoing charges figure is estimated based on the expected annualised total of charges expressed as a percentage of the average net asset value over the same period. This figure may vary from year to year. It excludes portfolio transaction costs.

Dividend Policy: Net Income distribution (Dividends, if any, will be paid to investors)

Accumulation (Dividends, if any, will be re-invested into the Fund)

Monthly Distribution-1 (Dividends, if any, will be paid to investors monthly. The SICAV may, at its discretion, pay (a) a portion of dividends out of gross income, (b) a portion of dividends out of capital, and (c) with respect to hedged Monthly Distribution-1 Share classes (if applicable), the interest rate differential between the currency in which the share class is denominated and the base currency of the Fund. The Fund may pay dividends out of capital and/or effectively out of capital and may reduce the net asset value per share of this share class immediately after the monthly distribution date)

Minimum Investment/ Minimum Subscription Amount:

Share class	A	C
Initial (in any of the	USD1,500	USD1,000,000

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dealing currencies listed in the Application Form)	EUR1,000	EUR800,000
	GBP1,000	GBP600,000
	HKD10,000	HKD8,000,000
	JPY120,000	JPY80,000,000
	AUD1,500	AUD1,000,000
	CAD1,500	CAD1,000,000
	NZD2,000	NZD1,200,000
	RMB10,000	RMB7,000,000
Additional	-	-

What is this product?

Invesco Sustainable Global Systematic Equity Fund (the “Fund”) is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is the CSSF, Luxembourg supervisory authority.

Objectives and Investment Strategy

The Fund aims to achieve long-term capital growth.

The Fund seeks to achieve its objective by investing primarily (at least 70% of its net asset value) in a diversified portfolio of equities or equity-related securities of companies worldwide which meet the Fund’s environmental, social and governance (ESG) criteria with a particular focus on environmental issues.

The stock selection follows a systematic and clearly defined investment process. Quantitative indicators that are available for each stock in the investment universe are analysed and used by the Investment Manager to evaluate the relative attractiveness of each stock. The portfolio is constructed using an optimisation process that takes into account the calculated expected returns of each stock as well as risk control parameters.

The Fund’s ESG criteria will be based on a set of screening thresholds (as outlined below and more fully described in the Fund’s sustainability-related disclosures) determined by the Investment Manager from time to time. These criteria will be reviewed and applied on an ongoing basis and integrated as part of the quantitative investment process for stock selection and portfolio construction.

The Investment Manager will also use positive screening based on an integrated-best-in-class approach to identify issuers, which in the view of the Investment Manager meet sufficient practice and standards in terms of transition to a lower carbon economy for inclusion in the Fund’s universe, as measured by their ratings relative to their peers using a third party score (as more fully described in the Fund’s sustainability-related disclosures).

Screening will also be employed to exclude securities issued by issuers which derive or generate a pre-determined level of revenue or turnover from activities such as (but not limited to) fossil fuel industries, activities related to coal or nuclear power, extraction of tar sands and oil shale, fracking or arctic drilling activities, production of restricted chemicals, activities endangering biodiversity, activities generating pollution, manufacturing or sale of conventional weapons or production and distribution of tobacco. All issuers considered for investment will be screened for compliance with, and excluded if they do not meet, UN Global Compact principles. The current exclusion criteria may be updated from time to time.

It is expected that the size of the investment universe of the Fund will be reduced by about 30% to 50% in terms of number of issuers after the application of the above ESG screening.

Up to 30% of the net asset value of the Fund may be invested in aggregate in money market instruments and other transferable securities, which will also meet the Fund’s ESG criteria. For the avoidance of doubt, less than 30% of the net asset value of the Fund may be invested in debt securities (including convertible bonds), which will also meet the Fund’s ESG criteria.

For more information on the Fund’s ESG criteria, please refer to Appendix B of the Prospectus where the Fund’s pre-contractual information pursuant to Article 8 of SFDR¹ is available.

The Fund may use derivatives (including but not limited to futures, forwards, non-deliverable forwards, swaps and complex options structures) for hedging and efficient portfolio management purposes. Such derivatives may also incorporate derivatives on derivatives (i.e. forward dated swaps, swap options). However, financial

¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

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derivative instruments will not be extensively used for investment purposes (i.e. entering into financial derivative instruments to achieve the investment objectives).

The financial derivative instruments used for efficient portfolio management and hedging purposes may not meet the Fund's ESG criteria.

The Fund will engage in securities lending, however, the proportion lent out at any time will be dependent on dynamics including, but not limited to, ensuring a reasonable rate of return for the lending Fund and borrowing demand in the market. As a result of such requirements, it is possible that no securities are lent out at certain times. The expected proportion of the net asset value of the Fund subject to securities lending is 20%. Under normal circumstances, the maximum proportion of the net asset value of the Fund subject to securities lending is 29%.

Use of derivatives / investment in derivatives

The Fund's net derivative exposure² may be up to 50% of the Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risks factors.

- **General investment risk** - There can be no assurance that the Fund will achieve its investment objective. The instruments invested by the Fund may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.
- **ESG investment risk**
 - Currently, there is no universally accepted framework or list of factors to consider to ensure that investments are compliant with ESG criteria. The lack of common standards may result in different approaches to setting and achieving ESG objectives.
 - ESG factors may vary depending on investment themes, asset classes, investment philosophy and subjective use of different ESG indicators governing portfolio construction. The selection and weightings applied may to a certain extent be subjective or based on metrics that may share the same name but have different underlying meanings. ESG information, whether from an external and/or internal source, is, by nature and in many instances, based on a qualitative and judgemental assessment, especially in the absence of well-defined market standards and due to the existence of multiple approaches to ESG criteria. An element of subjectivity and discretion is therefore inherent to the interpretation and use of ESG data. It may consequently be difficult to compare strategies integrating ESG criteria. The subjective value which investors may or may not assign to certain types of ESG criteria may differ substantially from that of the Fund.
 - The lack of harmonised definitions may also potentially result in certain investments not benefitting from preferential tax treatments or credits because ESG criteria are assessed differently than initially thought.
 - Applying ESG criteria to the investment process may exclude securities of certain issuers for non-financial reasons and, therefore, may forgo some market opportunities available to funds that do not use ESG or sustainability criteria.
 - The securities held by a Fund may be subject to style drift which no longer meet the Fund's ESG criteria after investment. The Investment Manager may need to dispose of such securities when it might be disadvantageous to do so. This may lead to a fall in the value of the Fund.
 - The use of ESG criteria may also result in the Fund being concentrated in companies with ESG focus and its value may be more volatile than that of a fund having a more diverse portfolio of investments.
 - ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there exists a risk of incorrectly assessing a security or issuer, resulting in the incorrect inclusion or exclusion of a security. ESG data providers are private undertakings providing ESG data for a variety of issuers. The ESG data providers may change the evaluation of issuers or instruments, at their discretion and from time to time, due to ESG or other factors.

² Please refer to the offering document for details regarding the calculation methodology of net derivative exposure.

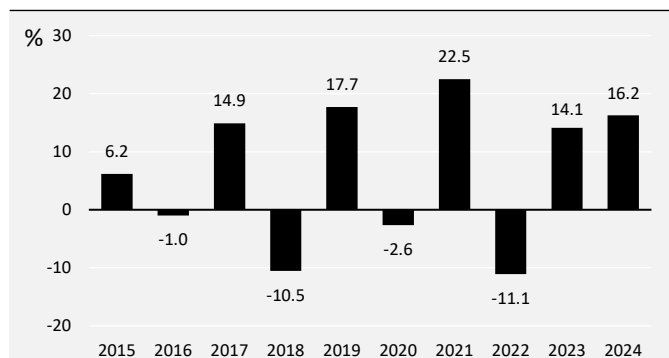
Invesco Sustainable Global Systematic Equity Fund

- **Currency exchange risk**
 - The Fund's assets may be invested in securities denominated in currencies other than the base currency of the Fund. Also, a class of shares may be designated in a currency other than the base currency of the Fund. The net asset value of the Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
 - For the hedged share classes, there is no guarantee that the exposure of the currency in which the shares are denominated can be fully hedged at all times against the base currency of the Fund or the currency or currencies in which the assets of the Fund are denominated. Investors should also note that the successful implementation of the strategy may substantially reduce the benefit to shareholders in the relevant class of shares as a result of decreases in the value of the share class currency against the base currency of the Fund. In the event that investors request payment of redemption proceeds in a currency other than the currency in which the shares are denominated, the exposure of that currency to the currency in which the shares are denominated will not be hedged.
- **Volatility risk** - Investors should note that volatility in the Fund's investment portfolio may result in large fluctuations in the net asset value of the Fund which may adversely affect the net asset value per share of the Fund and investors may as a result suffer losses.
- **Equities risk** - The value of, and income derived from, equity securities held may fall as well as rise and the Fund may not recoup the original amount invested in such securities. The prices of and the income generated by equity securities may decline in response to certain events, including the activities and results of the issuer, general political, economic and market conditions, regional or global economic instability and currency and interest rate fluctuations. Thus, this may adversely impact the Fund and/or the interests of investors.
- **Risk of investing in financial derivative instruments ("FDI") for efficient portfolio management and hedging purposes** - Investments of the Fund may be composed of FDI used for efficient portfolio management or to attempt to hedge or reduce the overall risk of its investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- **Risks associated with payment of dividends and/or fees and expenses out of capital**
 - Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the net asset value per share in respect of such share class after the monthly distribution date.
 - For Monthly Distribution-1 share classes that are currency hedged, the Fund may take into account the return driven by the interest rate differential between the currency in which the hedged Monthly Distribution-1 share class is denominated and the base currency of the Fund in determining the distribution to be paid. Investors should be aware that the uncertainty of relative interest rates which will have an impact on the return of the hedged Monthly Distribution-1 share class. The net asset value of the Monthly Distribution-1 hedged share class may fluctuate and may significantly differ from other share class due to the fluctuation of the interest rate differential between the currency in which the hedged Monthly Distribution-1 share class is denominated and the base currency of the Fund, and may result in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged share class. Investors in such share class may therefore be adversely affected.
- **RMB currency and conversion risks of RMB hedged share classes**
 - RMB is currently not freely convertible and is subject to exchange controls and restrictions.
 - Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund.
 - The exchange rate used for RMB denominated share classes is offshore RMB (CNH). Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.

Invesco Sustainable Global Systematic Equity Fund

- Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

How has the Fund performed?



• The performance shown in the chart above was based on an investment objective and policy that no longer applies, with certain changes being made to the Fund on 8 April 2021.

- The Fund Manager views Class A annual distribution - USD (the "Share Class"), being the focus share class of the Fund available to the public of Hong Kong, as the most appropriate representative share class.
- Fund launch date: 11 December 2006.
- Share Class launch date: 11 December 2006.
- The base currency of the Fund is USD.
- Past performance of the Share Class is calculated in USD.
- Performance is calculated after deduction of ongoing charges and is inclusive of gross income reinvested. Any entry/exit charges shown are excluded from the calculation.
- Past performance is not a guide to future performance.
- Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the Share Class increased or decreased in value during the calendar year being shown.

Is there any guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Subscription fee/ Initial charge	Class A: Not exceeding 5.00% of the gross investment amount. Class C: Not exceeding 5.00% of the gross investment amount.
Switching fee	Up to 1.00% of the value of the shares being switched.
Redemption fee	N/A

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Fund's value)
Management fee*	Class A: 1.00% Class C: 0.60%
Custodian fee/ Depository charge	Up to 0.0075%
Performance fee	N/A
Administration fee	N/A

Invesco Sustainable Global Systematic Equity Fund

Distribution fee	Class A: N/A Class C: N/A
Service agents fee	Class A: Up to 0.40% Class C: Up to 0.30%

*The fees can be increased subject to the prior approval of the Securities and Futures Commission ("SFC") and by giving not less than three months' prior notice to the investors.

Other fees

You may have to pay other fees when dealing in the shares of the Fund.

Additional Information

- The compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available from the Hong Kong Sub-Distributor and Representative on request and at www.invesco.com/hk. This website has not been reviewed by the SFC.
- You generally buy and redeem shares at the Fund's next-determined net asset value after the Hong Kong Sub-Distributor and Representative receives your request in good order on or before 5:00pm, Hong Kong time, being the Fund's dealing cut-off time. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal cut-off time (which may be earlier than the Fund's dealing cut-off time).
- The net asset value of the Fund is calculated each "Business Day" (as defined in the Prospectus) and the price of shares is published each "Hong Kong business day" (as defined in the "Supplement - Additional Information for Hong Kong Investors") at www.invesco.com/hk. This website has not been reviewed by the SFC.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors at www.invesco.com/hk. This website has not been reviewed by the SFC.
- Investors may obtain other information of this product at www.invesco.com/hk. This website has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.



景順環球可持續系統分析股票基金

2025年 5月 31日

Morningstar星號評級™*

★★★★

重要提示

- 本基金主要投資於一項由世界各地公司的股票或股票相關證券組成的多元化組合，該等公司符合本基金ESG準則，特別著重環保問題。
- 投資者務請留意ESG投資風險，貨幣匯兌風險，股票風險，波動風險，人民幣對沖股份類別的人民幣貨幣及兌換風險，一般投資風險。
- 本基金可為有效率投資組合管理及對沖目的而投資金融衍生工具。與金融衍生工具相關的風險包括交易對手／信用風險、流通性風險、估值風險、波動風險及場外交易風險。金融衍生工具的槓桿元素／成份可導致損失顯著高於本基金投資於金融衍生工具的金額。涉足金融衍生工具或會導致本基金須承擔受重大損失的高度風險。
- 就若干股份類別而言，本基金可酌情從資本及／或實際上從資本撥付股息即屬自投資者的原有投資或自該筆原有投資應佔任何資本增值作部份退回或提款。任何有關分派或會令該類股份的每股資產淨值於每月派息日期後即時下降。(註一)
- 再者，貨幣對沖每月派息－1股份類別(每月派息－1對沖)的投資者需注意相對利率的不明朗因素。由於對沖每月派息－1股份類別計價貨幣與本基金基本貨幣間的利率差距波動，故與其他股份類別相比，每月派息－1對沖股份類別的資產淨值或會波動，亦有可能顯著不同，與其他非對沖股份類別相比的資本蠶食可能會更嚴重。(註二)
- 本基金價值可以波動不定，並有可能大幅下跌。
- 投資者不應單憑本文件而作出投資決定。

投資目標及政策概要

本基金旨在達致長期資本增值。本基金尋求透過主要（其最少70%的資產淨值）投資於一項由世界各地公司的股票或股票相關證券組成的多元化組合，以實現其目標，該等公司符合本基金的環保、社會及管治（ESG）準則，特別著重環保問題。 **基金原名為景順永續性環球量化基金，並於2025年3月24日作出更改。**

基金基本資料

基金經理	Manuela von Diffurth, Georg Elsaesser		
股份類別推出日期	A(美元)每年派息股份 11/12/06		
法律地位	盧森堡SICAV, UCITS地位		
股份類別貨幣	美元		
基金總值	美元	368.59	百萬
首次認購費(最高)	5.00%		
每年管理費	1.0%		

參考	互動語音系統代碼	彭博代碼	ISIN代碼
A(歐元對沖)累積股份	514	INVGAEH LX	LU0482497954
A(美元)每年派息股份	511	INGSEAI LX	LU0267984937
A(美元)每月派息-1股份	529	IGAMD1U LX	LU1297945005
A(港元)每月派息-1股份	508	INGSEAM LX	LU2401542001
A(人民幣對沖)每月派息-1股份	543	INVSGAR LX	LU2903431786

基金特點(三年)*

波幅 %	A(美元)每年派息股份 12.90
波幅是根據基金在過去3年的每年回報以標準誤差及基金之基本貨幣計算。	

指數化表現 (基準100)*



		累積表現*					年度表現*				
		年初至今	1年	3年	5年	2020	2021	2022	2023	2024	2025
A(歐元對沖)累積股份		7.37	15.04	27.68	-	-	11.01	-13.90	11.07	14.13	
A(港元)每月派息-1股份		9.40	17.75	37.94	-	-	3.63	-11.14	14.36	15.56	
A(人民幣對沖)每月派息-1股份		7.34	-	-	-	-	-	-	-	-0.02	
A(美元)每年派息股份		8.32	17.39	38.04	-	-	11.73	-11.07	14.09	16.25	
A(美元)每月派息-1股份		8.34	17.37	38.07	-	-	11.72	-11.02	14.03	16.29	

由於基金的投資目標已於2021年4月8日改變，基金的投資往績紀錄亦於同日開始。上述股份類別於2021年度之年度表現僅代表有關股份類別於2021年4月8日至該年度最後一日之表現，並不代表整年回報。A(港元)每月派息-1股份類別之成立日為2021年11月24日。A(人民幣對沖)每月派息-1股份類別之成立日為2024年10月30日。上述股份類別成立年度之年度表現僅代表有關股份類別的成立日至該年度最後一日之表現，並不代表整年回報。

派息資料

(旨在每月/季/半年/年派息，派息並不保證。每月派息-1股份之派息可從股本中分派。(請注意「重要提示」註一))

	擬分配頻率	記錄日	每股派息	年息率 (%)
A(美元)每年派息股份	每年	28/02/25	0.4590	0.61%
A(美元)每月派息-1股份	每月	30/05/25	0.0630	6.92%
A(港元)每月派息-1股份	每月	30/05/25	0.6330	6.81%
A(人民幣對沖)每月派息-1股份	每月	30/05/25	0.4730	5.43%

年息率(%) = (每股派息X 頻率) ÷ 紀錄日單位淨值。基金資產淨值於股息派發之除淨日或會下跌。有關頻率為：每月= 12；每季= 4；每半年= 2；每年= 1。所有價值不足50美元/400港元的股息，均會自動用於增購同類股份。正派息率並不意味著正回報。

持有投資	(總持量: 258)					
持量最多之十項投資		%	地區分佈	%	行業分佈	%
Nvidia		1.7	美國	64.7	金融	19.2
Microsoft		1.7	日本	7.6	資訊科技	18.0
Novartis		1.5	加拿大	3.5	健康護理	14.6
TJX		1.5	法國	2.9	工業	11.4
VeriSign		1.4	瑞士	2.4	通訊服務	10.5
Gilead Sciences		1.4	荷蘭	2.3	必需消費品	9.5
Roche NES		1.4	瑞典	1.5	非必需消費品	7.6
Visa 'A'		1.4	比利時	1.5	原材料	3.8
Progressive		1.3	其他	10.2	其他	2.0
Cisco Systems		1.3	現金	3.4	現金	3.4

景順環球可持續系統分析股票基金

2025年 5月 31日

重要提示

基金原名為景順永續性環球量化基金，並於2025年3月24日作出更改。
衍生工具和相等於現金價值之工具不計入持量最多之十項投資。投資附帶風險。過往業績並不表示將來會有類似業績。投資者應細閱有關基金章程，並參閱有關產品特性及其風險因素。此文件未經證券及期貨事務監察委員會審閱，並由景順投資管理有限公司(Invesco Hong Kong Limited)刊發。©2025 版權為 Morningstar Inc. 所有。本報告所包含的資料：(一) 屬於 Morningstar 及其資料提供商的專利；(二) 不可複印或分發及 (三) 僅作參考用途。Morningstar 及其資料來源提供商不會就使用本報告而引起的任何賠償或損失承擔責任。資產配置相關數據是 Morningstar 參考景順 (Invesco) 所提供的基金之所有持股資料作計算。Morningstar 之特許工具和內容是由交互式數據管理方案作支援。更多有關下頁基金ESG補充資料的資訊可以自 <http://invescomanagementcompany.lu> 取得，本網站並未經證監會審閱，並可能載有未經證監會認可的基金的資料。
除另有說明外，所有數據均截至本文件之日期及由景順提供。
投資組合比重與分佈將不時變動。各項投資分佈數據的總和可因小數進位情況而不相等於100。
*資料來源：所有數據均截至本文件之日期。股份類別表現及Morningstar星號評級資料來自©2025 Morningstar。指數化表現：投資100該股份類別貨幣的表現。指數化表現來自景順。Morningstar星號評級 (如有) 是指基金表現圖表所示的股份類別。股份類別投資表現以資產淨值對資產淨值以股份類別貨幣計算，其股息作滾存投資。

企業行動通告



銷售文件詳情



產品資料概要



ESG補充資料

2025年5月31日

ESG特徵

景順環球可持續系統分析股票基金（本基金）遵循ESG整合式多因數低波幅策略。在應用嚴格的ESG篩選標準之時，投資團隊致力於利用其久經考驗的多因數投資方法，考慮動能、質素及價值因數，以獲得因數溢價。本基金投資於環球上市股票。可持續性標準考慮因素是我們投資流程各個環節不可或缺的一部分。

SFDR（參閱詞彙表）

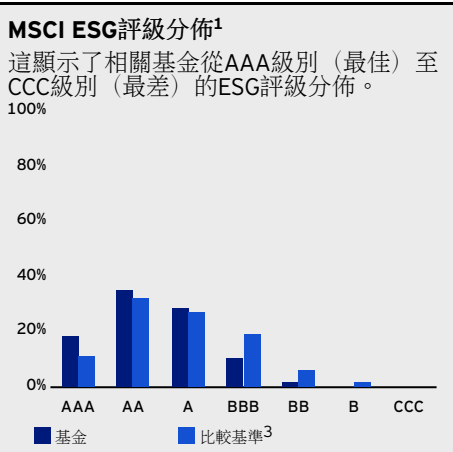
本基金推動環境或社會特徵及所投資公司遵循良好的管治慣例，因此符合SFDR（歐盟《可持續金融資訊披露條例》）第8條的規定。如欲瞭解更多詳情，請訪問 www.invescomanagementcompany.lu 本網站並未經證監會審閱，並可能載有未經證監會認可的基金的資料。

景順的 ESG 方針

景順制定投資導向型ESG方針。我們提供全面的專注於ESG投資實力，助力客戶利用投資表達自我價值觀。在適當的情況下，對於某些基金，我們亦將在財務上重要的ESG考慮因素整合至投資平臺，考慮到明我們為客戶締造可觀回報的重大因素。

ESG特徵 ¹	基金	比較基準 ³
ESG基金評級(AAA-CCC)	AA	A
ESG質素評分(0-10)	7.3	6.7
環境支柱評分	6.4	6.1
社會支柱評分	5.3	5.0
管治支柱評分	6.1	5.7
ESG覆蓋百分比	96.6	99.9

碳排放特徵 ²	基金	比較基準 ³
融資排放量範疇一及範疇二（噸二氧化碳當量）	5,353.6	10,960.5
融資排放量範疇三（噸二氧化碳當量）	73,036.8	143,507.7
相對碳足跡一、二及三（噸二氧化碳當量／已投資百萬英鎊）	222.1	419.9
加權平均碳密度一及二（噸二氧化碳當量／百萬USD銷售額）	41.2	90.3
加權平均碳密度三（噸二氧化碳當量／百萬USD銷售額）	410.3	1,034.1
碳覆蓋率（不包括現金）	95.9	100.0



ESG趨勢動量 ¹		
基金所持公司的ESG評級與前次評級相比有所改善（正面）、並無變化（持平）或惡化（負面）的比例。		
趨勢	基金	比較基準 ³
正	15.3%	12.7%
持平	73.6%	68.5%
負	11.1%	18.6%
無評級	-	0.2%

按行業劃分的ESG評級分佈 ^{1, 4}	AAA	AA	A	BBB	BB	B	CCC	NR
通信服務	4.2%	0.2%	2.0%	4.3%	-	-	-	-
非必須消費品	1.1%	1.6%	2.4%	1.5%	< 0.1%	-	-	-
消費必需品	3.8%	3.2%	1.3%	0.3%	-	-	-	-
能源	-	-	-	-	-	-	-	-
金融	2.0%	6.9%	5.3%	2.0%	-	-	-	-
健康護理	2.1%	4.2%	5.6%	0.5%	0.5%	-	0.5%	-
工業	0.9%	3.0%	4.7%	0.6%	0.3%	-	-	-
信息科技	3.1%	11.3%	6.1%	0.9%	0.7%	0.3%	-	-
原材料	1.3%	2.1%	-	0.2%	0.3%	-	-	-
房地產	0.2%	0.8%	0.4%	0.5%	-	-	-	-
公用事業	-	0.9%	-	-	-	-	-	-
其他	< 0.1%	1.4%	1.0%	0.3%	-	-	-	0.6%

¹ ESG於證券層面的數據來自MSCI，ESG指標則由FE FundInfo複製MSCI的方法，利用投資組合的相關持倉計算得出。如欲了解更多詳情，請參閱MSCI載於www.msci.com的方法。

² 碳排放特徵由景順根據ISS分類於證券層面計算得出。可獲取的最新氣候數據集截至2022年。

³ 比較基準：我們與MSCI World Index (Net Total Return)進行比較。

⁴ ESG評級分佈表不包括現金倉位，因此相加之和未必等於100%。

基於氣候的排除 ⁵	基金
燃煤開採	是
燃煤發電	是
非傳統石油及天然氣	是
石油及天然氣（常規）	是
有害化學品	是
核能	是

非基於氣候的排除 ⁵	基金
爭議性武器	是
煙草	是
聯合國全球契約地位	不合規
《不擴散核武器條約》以外的核武器	是
娛樂性大麻	是
軍事承包	是
民用武器	是
成人娛樂	否
博彩	否
酒精	否

負責任投資方法	是	否	N/A
ESG整合	✓		
負面篩選／正面配置	✓		
可持續投資	✓		
影響力基金		✓	
參與	✓		
投票（僅限股權）	✓		

⁵排除標準

排除標準可能視乎活動而不同，從零容忍到基於收入占比的排除法。如欲獲得關於特定排除標準所適用的收入門檻的更多詳情，請參閱管理公司網站的可持續發展相關披露。
www.invescomanagementcompany.lu 本網站並未經證監會審閱，並可能載有未經證監會認可的基金的資料。

排除標準定義如下：

熱煤開採：公司開採熱煤。

熱煤發電：公司利用熱煤發電。

非常規石油及天然氣：公司從事極地油氣勘探及／或油砂開採及／或從事葉岩能源勘探／生產。

石油及天然氣（常規）：公司從事石油及天然氣勘探及生產。

有害化學品：公司生產三大國際公約禁止的化學品：《聯合國環境規劃署斯德哥爾摩公約》、《奧斯陸－巴黎公約》(OSPAR Convention)、《關於消耗臭氧層物質的蒙特利爾議定書》。

核能：公司利用核能源發電或者從開發支援核電行業的產品或服務中獲得收入。

爭議性武器：公司被認定牽涉到爭議性武器，包括集束彈藥、反步兵地雷、貧鈾武器、生化武器。

煙草：公司生產煙草產品及／或供應與煙草相關的產品／服務。

聯合國全球契約地位：根據聯合國全球契約，Sustainalytics評定為「不合規」的公司。

《不擴散核武器條約》以外的核武器：公司從事核武器或相關定制化零部件製造，而且這些武器分銷到不屬《不擴散核武器條約》項下公認核大國的國家。

娛樂性大麻：公司從事娛樂性大麻業務或收入與之相關。

軍事承包：公司的收入源自生產武器／武器零部件或者向軍隊或國防工業提供定制化產品或服務。

民用武器：公司的收入源自生產面向民用市場設計及行銷的小型武器，包括民用武器製造及零售。

成人娛樂：公司的收入源自成人娛樂，包括性用品商店、成人電影製作商、成人電影播放影院、成人娛樂雜誌及成人娛樂廣播。

博彩：公司的收入源自博彩，包括開設賭場、提供下注或網路博彩，或者生產博彩產品（例如：老虎機）等的公司。

酒精：公司的收入源自酒精飲料，包括酒精飲料生產商、分銷商或零售商店擁有者。

負責任投資方法定義如下：

ESG整合：將ESG因素整合至公司及投資的基本財務分析的流程。

負面篩選／正面配置：在此流程中，排除投資範疇中ESG標準得分低的部分，重點關注從事對社區或自然界帶來正面影響的活動的公司（比如：迴圈再造、教育或公共交通），或者兩者兼具。

可持續投資：投資於符合SFDR第2 (17)條中可持續投資定義的經濟活動的投資。

影響力基金：基金的管理目的是產生正面且可衡量的社會及環境影響，其中影響力優先於財務表現。

參與：以股東身份與公司代表溝通的流程，旨在改善公司的行為及政策。

投票（僅限股權）：亦稱為代理投票，是一種投票形式。基金經理代表其互惠基金股東就各種議題進行投票，可能包括董事會成員選舉、合並或收購審批，或者批准股票補償計畫。

詞彙

ESG特徵：環境、社會及管治資料是企業及投資策略的關鍵環節之一，而且從財務角度及可持續發展角度來看，基業長盛不衰，勢必要將重大的可持續發展考慮因素納入企業及投資決策中。

MSCI ESG基金評級：本基金的ESG評級旨在評估基金整體持股對於長期財務相關ESG風險的韌性，且應可促進其按AAA級至CCC級排列或篩選互惠基金的能力。評級旨在提供基金層面的透明度，衡量投資組合整體的ESG特徵。計算方法是將MSCI ESG質素評分直接映射到字母評級類別中。ESG領導者指ESG評級為AAA或AA級別（同類最佳）的持股，而ESG落後公司指ESG評級為B或CCC級別的持股。

MSCI ESG質素評分：計算方法是相關持股ESG得分的加權平均值，不包括任何無法獲得ESG得分的相關持股。得分劃分為0-10等級，其中0分代表最低分，10代表最高分。MSCI 根據劃分成三大支柱：環境、社會和管治的關鍵 ESG 議題的風險和管理對相關持股進行評分。

- **環境支柱評分：**提供環境因素評估，包括排放量、碳足跡、化石燃料使用及可持續發展機會。
- **社會支柱評分：**與相關持倉的經營環境相關，包括勞工管理、產品責任以及健康與安全。
- **管治支柱評分：**提供與企業管治及企業行為相關的風險及管理慣例評估。

ESG覆蓋百分比：可獲得MSCI ESG研究資料的基金及比較基準的占比。

融資排放量：衡量與投資相關的溫室氣體排放量。融資排放量代表基金的絕對整體風險敞口，並且取決於資產管理規模，因此資產管理規模增加，金融排放量亦增加，反之亦然。基金資產管理規模用於計算比較基準的融資排放量，其亦視乎資產管理規模而增加或減少。

範疇1：覆蓋自有來源或擁有控制權來源的直接排放量。

範疇2：覆蓋報告公司在消耗購買電力、蒸汽、供熱及製冷過程中產生的間接排放量。

範疇3：包括公司價值鏈產生的所有其他間接排放量。

相對碳足跡：衡量活動帶來的溫室氣體排放量影響，例如：燃燒化石燃料。按每投資100萬USD產生的範疇1+2+3排放量進行衡量。

加權平均碳強度：相關基金的碳密集型持倉敞口，計算方法是成份股碳強度指標的加權平均值；企業每100萬USD收入的範疇1 + 2及範疇3排放量和政府債券每100萬USD國內生產總值的國家碳排放總量。

碳覆蓋率（不包括現金）：代表碳資料可供使用的基金／基準的權重百分比。

參考法規

SFDR：作為歐盟的可持續金融行動計畫的一部分，《可持續金融資訊披露條例》（SFDR，亦稱為《資訊披露條例》）旨在透過確保金融服務行業的參與者為客戶提供與其產品及服務的持續性相關的前後一致資料，以促進可持續性的透明度。

重要資料

本部份提供的資料僅供用作說明用途。提供此資料並非ESG因素如何或者是否將會整合至基金的指引。除非法律發售檔另有說明，本文件提供的ESG資料不會改變基金的投資目標或政策或者限制基金的可投資範疇。評級可能因評級機構而不同。評級可能會因時而變，概不保證基金的未來表現。

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所示資料主要來自MSCI和ISS的各自類別。要注意的是，由於投資團隊使用內部專有評級方法來評估每位發行人的ESG資格，本文列示的評級可能不代表投資團隊所採用的評級。此外，在特定資產類別中，每位元資料提供商的資料覆蓋範圍並不統一，而且並不覆蓋所有單一發行人。倘若MSCI／ISS並不覆蓋基金中的某一隻證券，這並不表示投資團隊沒有覆蓋這只證券及授予評級。基金的任何持倉由每只投資團隊使用內部專有評級方法進行評級。專有評級方法從外部來源獲取資料以及利用團隊對個別發行人的獨到見解。

景順環球可持續系統分析股票基金

景順盧森堡基金系列(SICAV)附屬基金

香港投資者注意

發行機構：景順投資管理有限公司

2025 年 4 月 30 日

本概要提供有關本產品的重要資料。

本概要為香港發售文件的一部份。

請勿單憑本概要而投資於本產品。

資料一覽

基金經理／管理公司：	Invesco Management S.A.																
投資經理：	設於德國的 Invesco Asset Management Deutschland GmbH（內部委任）																
基本貨幣：	美元																
保管人（存管機構）：	The Bank of New York Mellon SA/NV, Luxembourg Branch																
交易頻密程度：	每日																
財政年度終結日：	2 月最後一天																
全年持續收費：	<table> <tr> <td>A（每年派息－美元）類別</td><td>1.29%*</td></tr> <tr> <td>A（每月派息－1 - 港元）類別</td><td>1.29%*</td></tr> <tr> <td>A（每月派息－1－美元）類別</td><td>1.29%*</td></tr> <tr> <td>A（歐元對沖）累積－歐元類別</td><td>1.29%*</td></tr> <tr> <td>A（人民幣對沖）每月派息－1－人民幣類別</td><td>1.29%*</td></tr> <tr> <td>C（歐元對沖）累積－歐元類別</td><td>0.89%*</td></tr> <tr> <td>C（英鎊對沖）累積－英鎊類別</td><td>0.89%*</td></tr> <tr> <td>C（每年派息－美元）類別</td><td>0.89%*</td></tr> </table>	A（每年派息－美元）類別	1.29%*	A（每月派息－1 - 港元）類別	1.29%*	A（每月派息－1－美元）類別	1.29%*	A（歐元對沖）累積－歐元類別	1.29%*	A（人民幣對沖）每月派息－1－人民幣類別	1.29%*	C（歐元對沖）累積－歐元類別	0.89%*	C（英鎊對沖）累積－英鎊類別	0.89%*	C（每年派息－美元）類別	0.89%*
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C（每年派息－美元）類別	0.89%*																

* 持續收費數據乃根據截至 2024 年 8 月 31 日止期間年率化費用除以同期平均資產淨值計算。該數據可能每年作出調整，並不包括組合交易費用。

- 由於該股份類別於近期剛成立，因此持續收費根據預計年率化總費用估算，並以於同期平均資產淨值的百分率表示。該數據可能每年作出調整，並不包括組合交易費用。

股息政策：	<p>淨收入分派（股息（如有）將會向投資者派付）</p> <p>累積（股息（如有）將會再投資於本基金）</p> <p>每月派息－1（股息（如有）將會每月向投資者派付。SICAV 可酌情(a)從總收入撥付部份股息，(b)從資本撥付部份股息，及(c)就對沖每月派息－1 股份類別而言（如適用），派付股份類別計價貨幣與本基金基本貨幣間的利率差距。本基金或會從資本及／或實際上從資本撥付股息，或會令此類股份的每股資產淨值於每月派息日期後即時下降）</p>
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最低投資額／最低認購額：

股份類別	A	C
首次（申請表格所列	1,500 美元	1,000,000 美元
任何交易貨幣）	1,000 歐元	800,000 歐元
	1,000 英鎊	600,000 英鎊
	10,000 港元	8,000,000 港元
	120,000 日圓	80,000,000 日圓

景順環球可持續系統分析股票基金

	1,500 澳元	1,000,000 澳元
	1,500 加元	1,000,000 加元
	2,000 紐元	1,200,000 紐元
	人民幣 10,000 元	人民幣 7,000,000 元
其後	-	-

本基金是什麼產品？

景順環球可持續系統分析股票基金（「本基金」）乃以互惠基金形式組成的基金，於盧森堡註冊，受盧森堡監管當局 CSSF 監管。

目標及投資策略

本基金旨在達致長期資本增值。

本基金尋求透過主要（其最少70%的資產淨值）投資於一項由世界各地公司的股票或股票相關證券組成的多元化組合，以實現其目標，該等公司符合本基金的環保、社會及管治（ESG）準則，特別著重環保問題。

本基金乃遵循系統性、目標明確的投資過程來選擇股份。投資經理會分析和運用投資範疇內每隻股份的各種量化指標，以評估每隻股份的相對吸引力。本基金乃運用顧及每隻股份的計算預期回報和風險控制參數的優化程序來建立投資組合。

本基金的ESG準則將會根據一套篩選門檻（如下文所概述，並於本基金的可持續性相關披露內較全面介紹），該等篩選門檻由投資經理不時決定，並會持續檢討及應用並融合作為量化投資過程以進行股份挑選及組合構建。

投資經理並會根據一項綜合同類中最佳的方針來進行正面篩選，以確定投資經理認為在轉型至低碳經濟方面充分符合慣例及標準（按使用第三者評分（更詳盡介紹載於本基金的可持續性相關披露）衡量公司相對於同業的評級）的發行機構，以納入本基金的投資組合。

基金並將運用篩選，以剔除以下發行機構所發行的證券：其某一指定水平的收入或營業額乃來自或賺取自諸如（但不限於）化石燃料工業、煤或核能相關業務、開採油砂及頁岩油、液體壓裂或極地鑽探業務、受限制化學品生產、危及生物多樣性的業務、產生污染的業務、製造或銷售常規武器或生產及分銷煙草。凡被列為考慮投資對象的發行機構均須經過篩選，以確定其是否遵從聯合國全球契約原則，不符合者則予剔除。現行的剔除準則可不時更新。

預期本基金在應用上述ESG篩選方法之後的投資範圍規模將在發行機構數目方面減少約30%至50%。

本基金可將合共不超過30%的資產淨值投資於同樣符合本基金ESG準則的貨幣市場工具及其他可轉讓證券。為免產生疑問，本基金可將少於30%的資產淨值投資於同樣符合本基金ESG準則的債務證券（包括可轉換債券）。

有關本基金的ESG準則的更多資料，請參閱章程附錄B，當中載有根據SFDR¹第8條編製的本基金的合約前資料。

本基金可為對沖及有效率投資組合管理目的而運用衍生工具，包括（但不限於）期貨、遠期合約、不交收遠期合約、互換及複雜期權結構工具。該等衍生工具並可就衍生工具再訂立衍生工具（即遠期互換、互換期權）。然而，本基金不會為投資目的而廣泛運用金融衍生工具（即訂立金融衍生工具以達致投資目標）。

用於有效率投資組合管理及對沖目的之金融衍生工具未必符合本基金的ESG準則。

本基金將從事證券借出，然而，任何時候借出的比例將視乎（包括但不限於）確保借出基金的回報率合理及市場的借入需求等因素而定。由於該等規定，可能在特定時候並無證券借出。預計基金涉及證券借出的資產淨值比例為20%。正常情況下，基金涉及證券借出的資產淨值最高比例為29%。

衍生工具的運用／投資

基金的衍生工具風險承擔淨額²最多可佔該基金資產淨值的50%。

有哪些主要風險？

¹ 關於金融服務行業可持續性相關披露的2019年11月27日歐洲議會及理事會規例(EU) 2019/2088。。

² 有關衍生工具風險承擔淨額計算方法的詳情，請參閱發售文件。

投資涉及風險。請參閱章程以瞭解詳情（包括風險因素）。

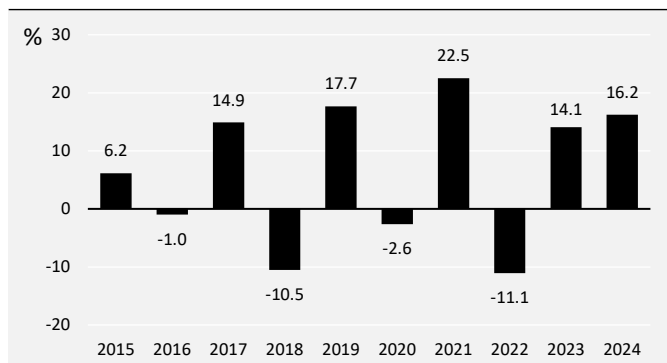
- **一般投資風險** - 本基金不能保證可達致其投資目標。本基金所投資的工具的價值或會因下文任何主要風險因素而下跌，因此閣下於本基金的投資可能蒙受損失。本基金不保證能夠退還本金。
- **ESG 投資風險**
 - 目前並無普遍接納的框架或必須考慮以確保投資項目符合 ESG 準則的因素清單。缺乏共通標準或會導致訂立和達致 ESG 目標的方法五花八門。
 - ESG 因素可因投資專題、資產類別、投資理念和規管投資組合構建的不同 ESG 指標的主觀應用而異。挑選和所應用比重在若干程度上或含有主觀成份又或所依據準則名稱相同但相關含義有別。ESG 資訊，不論來自外間及／或內部來源，本質上以及在多種情況下都是以質素及判斷評估為依據，在缺乏明確界定的市場標準及同時存在多種 ESG 準則方針情況下尤甚。ESG 數據的詮釋及運用因而本質上含有主觀及酌情元素。因此要將融合各項 ESG 準則的策略作比較並非易事。投資者可能或未必對某類 ESG 準則施加的主觀價值或會與本基金的主觀價值相去甚遠。
 - 缺乏經協調定義亦有機會因為 ESG 準則的評估有別於原先想像以致某些投資無法受惠於優惠稅務待遇或稅收抵免。
 - 將 ESG 準則應用於投資過程，可能會基於非財務原因而剔除某些發行機構的證券，並因而錯過不採用 ESG 或可持續發展準則的基金在市場上所享有的機會。
 - 基金所持有證券可能出現風格轉移，以致在投資後不再符合基金的 ESG 準則。投資經理或須在不利情況下出售該等證券。此舉或會導致基金價值下跌。
 - 運用 ESG 準則亦可能導致基金集中於重視 ESG 的公司，與所持投資組合較分散者相比，其價值可能較為波動。
 - 來自第三方數據提供者的 ESG 資訊可能有欠完備、不準確或無法取得。因此存在對證券或發行機構作出不正確評估的風險，導致某證券被錯誤納入或排除。ESG 數據提供者乃提供不同發行機構的 ESG 數據的私營企業。ESG 數據提供者可酌情不時基於 ESG 或其他因素而更改對發行機構或工具的評估。
- **貨幣匯兌風險**
 - 本基金的資產可能投資於並非以本基金基本貨幣計價的證券。此外，股份類別的指定貨幣未必為本基金基本貨幣。本基金的資產淨值可能因該等貨幣與基本貨幣之間的匯率波動或匯率管制變動而受到不利影響。
 - 就對沖股份類別而言，有關方面並不保證股份計價貨幣的風險承擔能夠一直與本基金的基本貨幣或本基金資產計價的一種或多種貨幣完全對沖。投資者並請注意，倘若該策略成功實施，有關類別股份股東所獲得的利益或會因股份類別貨幣兌本基金基本貨幣的價值下降而大大減少。若投資者要求支付贖回款項的貨幣並非股份計價貨幣，則該種貨幣兌股份計價貨幣的風險承擔將不獲對沖。
- **波動風險** - 投資者請注意，本基金投資組合的波動或會導致本基金的資產淨值大幅波動，可能對本基金的每股資產淨值構成不利影響，投資者或會因而蒙受損失。
- **股票風險** - 所持股證券的價值及所得收入均可升可跌，本基金未必可收回最初投入該等證券的款額。股本證券的價格及所賺取收入或會因為若干事件（包括發行機構的業務和業績、一般政治、經濟及市場狀況、區域或全球經濟動盪以及匯率及利率波動）而下跌。因此，本基金及／或投資者利益或會因而蒙受不利影響。
- **為有效率投資組合管理及對沖目的而投資金融衍生工具的風險** - 本基金的投資項目可包含為達致有效率投資組合管理或意圖對沖或減輕其投資的整體風險而運用的金融衍生工具。與金融衍生工具相關的風險包括交易對手／信用風險、流通性風險、估值風險、波動風險及場外交易風險。金融衍生工具的槓桿元素／成份可導致損失顯著高於本基金投資於金融衍生工具的金額。涉足金融衍生工具或會導致本基金須承擔蒙受重大損失的高度風險。
- **從資本撥付股息及／或費用及開支的相關風險**
 - 從資本及／或實際上從資本撥付股息即屬自投資者的原有投資或自該筆原有投資應佔任何資本增值作部份退回或提款。任何有關分派或會令該類股份的每股資產淨值於每月派息日期後即時下降。
 - 就貨幣對沖每月派息－1 股份類別而言，在釐定將予支付的分派時，本基金或會考慮對沖每月派息－1 股份類別計價貨幣與本基金基本貨幣間的利率差距所帶來的回報。投資者應留意相對利率的不明朗因素，這將影響對沖每月派息－1 股份類別的回報。由於對沖每月派息－1 股份類別計價貨幣與本基金基本貨幣間的利率差距波動，故與其他股份類別相比，每月派息－1 對沖股份類別的資產淨值或會波動，亦有可能顯著不

同，或會導致從資本撥付的派息金額有所增加，因而與其他非對沖股份類別相比的資本蠶食會更嚴重。該股份類別的投資者或會因而受到不利影響。

■ 人民幣對沖股份類別的人民幣貨幣及兌換風險

- 人民幣目前並非自由兌換，須受匯兌管制及限制規限。
- 非人民幣本位投資者須承擔外匯風險，且並不保證人民幣兌投資者基本貨幣（例如港元）不會貶值。人民幣如有貶值，可對投資者於基金所作投資的價值構成不利影響。
- 人民幣計價股份類別所用匯率為離岸人民幣（CNH）。離岸人民幣（CNH）與境內人民幣（CNY）雖屬同一種貨幣，但卻以不同匯率買賣。CNH 與 CNY 之間如有分歧，或會對投資者構成不利影響。
- 在特殊情況下，以人民幣支付贖回款項及／或派付股息或會因為適用於人民幣的匯兌管制及限制而受到延誤。

本基金表現如何？



由於本基金已於 2021 年 4 月 8 日作出若干更改，上圖所示表現所依據的投資目標及政策已不再適用。

- 基金經理認為A（每年派息一美元）類別（「股份類別」），作為本基金提供予香港公眾的焦點基金類別，為最合適的代表股份類別。
- 基金成立日期：2006年12月11日。
- 股份類別成立日期：2006年12月11日。
- 本基金的基本貨幣為美元。
- 股份類別過往表現的數據以美元計算。
- 表現數據計算時已扣除持續收費，並包括總收入再投資。計算時並無包括所顯示的任何認購費／贖回費。
- 過往表現並不預視未來表現。
- 投資者未必可取回全數投資金額。
- 表現的計算以每個曆年年底的資產淨值為準（當中包括股息再投資）。
- 左圖的數字顯示股份類別的價值於所示曆年的升幅或跌幅。

是否有任何保證？

本基金並無任何保證。閣下未必可取回全部投資金額。

投資本基金涉及哪些費用及收費？

閣下或須繳付的收費

閣下買賣本基金股份時或須繳付以下費用。

費用	金額
認購費／首次認購費	A 類：不超過投資總額的 5.00%。 C 類：不超過投資總額的 5.00%。
轉換費	最多為轉換股份價值的 1.00%。
贖回費	不適用

景順環球可持續系統分析股票基金

本基金持續繳付的費用

以下開支將從本基金中扣除，閣下的投資回報將會因而減少。

每年收費率（佔本基金價值百分比）	
管理費*	A 類：1.00% C 類：0.60%
保管費／存管機構費用	最多為 0.0075%
業績表現費	不適用
行政費	不適用
分銷費	A 類：不適用 C 類：不適用
服務代理人費用	A 類：最多為 0.40% C 類：最多為 0.30%

*該項收費可被調高，惟須經證券及期貨事務監察委員會（「證監會」）事先批准，並向投資者事先發出不少於三個月的通知。

其他費用

閣下買賣本基金股份時或須繳付其他費用。

其他資料

- 過去 12 個月股息的成份（即從(i)可分派收入淨額，及(ii)資本撥付的相對款額）可向香港分經銷商兼代表查詢，並載於 www.invesco.com/hk。此網站未經證監會審閱。
- 經香港分經銷商兼代表於香港時間下午五時（即本基金的交易截算時間）或之前收到閣下完備的認購及贖回要求後，閣下一般按本基金下一次釐定的資產淨值購買及贖回股份。提交認購或贖回指令前，請向閣下的經銷商查詢其內部截算時間（或會較本基金的交易截算時間為早）。
- 本基金於每個「營業日」（定義見章程）計算資產淨值，並於每個「香港營業日」（定義見「補編－香港投資者補充資料」）在 www.invesco.com/hk 刊載股份價格。此網站未經證監會審閱。
- 投資者可於 www.invesco.com/hk 取得其他向香港投資者提呈發售的股份類別的過往表現數據。此網站未經證監會審閱。
- 投資者可於 www.invesco.com/hk 取得有關本產品的其他資料。此網站未經證監會審閱。

重要提示

閣下如有任何疑問，應徵詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。