



This product is an HSBC classified ESG and sustainable investing product.

Information disclosure about ESG and Sustainable investing products

The following is provided for general information only. This disclosure is not exhaustive and we are not in a position to express a view on the likelihood of any particular event occurring. You should read the product documentation issued by the fund provider for full information on the features and risk of this product. This disclosure does not constitute advice or any recommendation from HSBC.

In broad terms "ESG and sustainable investing" products include investment approaches or instruments which consider environmental, social, governance and/or other sustainability factors to varying degrees. Certain instruments HSBC ("we") classify as sustainable may be in the process of changing to deliver sustainability outcomes. There is no guarantee that ESG and Sustainable investing products will produce returns similar to those which don't consider these factors. ESG and Sustainable investing products may diverge from traditional market benchmarks. In addition, there is no standard definition of, or measurement criteria for, ESG and Sustainable investing or the impact of ESG and Sustainable investing products. ESG and Sustainable investing and related impact measurement criteria are (a) highly subjective and (b) may vary significantly across and within sectors.

HSBC may rely on measurement criteria devised and reported by third party providers or issuers. HSBC does not always conduct its own specific due diligence in relation to measurement criteria. There is no guarantee: (a) that the nature of the ESG / sustainability impact or measurement criteria of an investment will be aligned with any particular investor's sustainability goals; or (b) that the stated level or target level of ESG / sustainability impact will be achieved. ESG and Sustainable investing is an evolving area and new regulations are being developed which will affect how investments can be categorised or labelled. An investment which is considered to fulfil sustainable criteria today may not meet those criteria at some point in the future.

When we classify an investment product or service against our ESG and Sustainable Investing (SI) categories described in this document: ESG Enhanced, Thematic or Impact, this does not mean that all individual underlying holdings in the investment product or portfolio will meet the relevant SI criteria. As such, an SI classification does not mean that all underlying holdings in a fund or discretionary portfolio meet the relevant sustainable investment criteria. Similarly, where an equity or fixed income investment is classified under an ESG Enhanced, Thematic or Impact category this does not mean that the underlying issuer's activities are fully sustainable. Not all investments, portfolios or services are classifiable under our SI categories. This may be because there is insufficient information available or because a particular investment product does not meet HSBC's SI classifications criteria.



此產品被歸類為滙豐 ESG 和可持續投資。

有關 ESG 和可持續投資產品的訊息披露

以下內容僅供參考。本披露並非詳盡無遺，並且我們無法表達對任何特定事件發生的可能性的看法。你應該閱讀基金供應商發行的產品資料，以獲取有關該產品的功能和風險的完整信息。本披露不構成滙豐銀行的任何建議。

從廣義上，「ESG 和 可持續投資」產品包括在不同程度上考慮環境、社會、管治和／或其他可持續發展因素的投資策略或工具。滙豐（“我們”）包括在此類別的個別投資可能正在改變，以實現可持續發展成果。並不保證 ESG 和可持續投資所產生的回報與不考慮這些因素的投資回報相近。ESG 和可持續投資產品或會偏離傳統市場基準。此外，ESG 和可持續投資或可持續投資帶來的影響並沒有標準定義或量度準則。ESG 和可持續投資及可持續發展影響的量度準則是 (a) 高度主觀，而且 (b) 在不同板塊之間和同一板塊之內可能存在重大差異。

滙豐可能依賴由第三方供應商或發行機構設計和／或報告的量度準則。滙豐不會經常就量度準則自行作出具體的盡職審查。並不保證：(a) ESG/可持續發展影響或量度準則的性質將與任何個別投資者的可持續發展目標保持一致；(b) ESG/可持續發展影響將達到指定水平或目標水平。「ESG 和可持續投資」是一個不斷演變的領域，新的監管規例可能生效，這或會影響投資的分類或標籤方式。今天被視為符合可持續發展準則的投資未必符合未來的準則。

當一項投資或服務被歸類為在這文檔上形容的滙豐 ESG 和可持續投資分類之一，即 ESG 增強、主題或創效，這並不一定意味產品或投資組合的所有相關持倉將符合可持續投資準則。就此而言，可持續投資分類並不意味一項基金或全權委託管理投資組合的所有相關持倉將符合可持續投資準則。同樣，當一項股票或債券投資被歸類為滙豐可持續投資分類為 ESG 增強、主題或創效投資，這並不一定意味相關發行機構的活動全屬可持續投資。不是所有投資、投資組合或服務都能被歸類為滙豐可持續投資分類。這可能是由於未有足夠資訊或某項產品並未符合滙豐可持續投資分類的準則。



此产品被归类为汇丰 ESG 和可持续投资。

有关 ESG 和可持续投资产品的讯息披露

以下内容仅供参考。本披露并非详尽无遗，并且我们无法表达对任何特定事件发生的可能性的看法。你应该阅读基金供应商发行的产品资料，以获取有关该产品的功能和风险的完整信息。本披露不构成汇丰银行的任何建议。

从广义上，「ESG 和 可持续投资」产品包括在不同程度上考虑环境、社会、管治和／或其他可持续发展因素的投资策略或工具。汇丰(“我们”)归入此类别的个别投资可能正在改变，以实现可持续发展成果。并不保证 ESG 和可持续投资所产生的回报与不考虑这些因素的投资回报相近。ESG 和可持续投资产品或会偏离传统市场基准。此外，ESG 和可持续投资或可持续投资带来的影响并没有标准定义或量度准则。ESG 和可持续投资及可持续发展影响的量度准则是 (a) 高度主观的，而且 (b) 在不同板块之间和同一板块之内可能存在重大差异。

汇丰可能依赖由第三方供应商或发行机构设计或报告的量度准则。汇丰不会经常就量度准则自行作出具体的尽职审查。并不保证：(a) ESG/可持续发展影响或量度准则的性质将与任何个别投资者的可持续发展目标保持一致；(b) ESG/可持续发展影响将达到指定水平或目标水平。「ESG 和可持续投资」是一个不断演变的领域，新的监管规例可能生效，这或会影响投资的分类或标签方式。今天被视为符合可持续发展准则的投资未必符合未来的准则。

当我们某项投资或服务归入本文档所描述的汇丰 ESG 和可持续投资分类（即 ESG 增强、主题或创效投资）之一时，这并不一定意味着产品或投资组合的所有相关持仓均符合可持续投资准则。因此，可持续投资分类并不意味着一项基金或全权委托管理投资组合的所有相关持仓均符合可持续投资准则。同样，当一项股票或债券投资被归入汇丰可持续投资分类项下的 ESG 增强、主题或创效投资时，这并不一定意味着相关发行机构的活动均属可持续投资。不是所有投资、投资组合或服务都能被归类为汇丰可持续投资分类。这可能是由于未有足够资讯或某项产品并未符合汇丰可持续投资分类的准则。

環球股票氣候變化概念

月度報告 2025年10月31日 | 股份類別 AD

基金中心



風險披露

- 該基金主要投資於可能受惠於向低碳經濟轉型的公司股票，同時促進其ESG的特點。
- 本基金涉及新興市場風險及投資於特定行業產生的地域集中性風險。
- 本基金可投資於金融衍生工具作投資用途，可能使本基金的資產淨值較波動。
- 本基金之投資可能涉及貨幣、波動性、流動性、股票市場風險、ESG投資政策風險、與中小型公司有關的風險、稅務及政治風險。投資者投資於本基金可能蒙受重大損失。
- 投資者不應僅就此基金便覽作出投資決定，而應閱讀發行文件以獲取詳細信息。

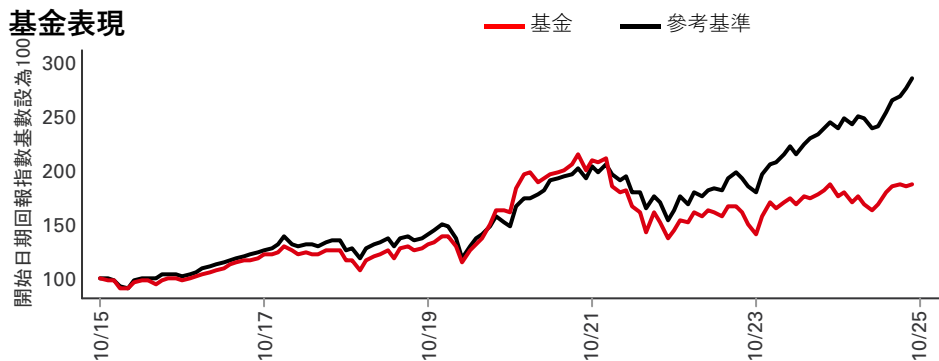
投資目標

本基金旨在透過投資於可從向低碳經濟轉型中受惠的公司，提供長線資本增值及收益，從而倡導環境、社會和管治（ESG）特徵。本基金符合資格作為SFDR第8條規定的產品。

投資策略

本基金進行主動管理。本基金至少將其資產的80%投資於駐於成熟市場及新興市場的收入與氣候轉型主題相關的公司（無論規模大小）的股票（或類似於股票的證券）。考慮納入本基金投資組合的公司將根據滙豐投資管理的負責任投資政策受除外活動規限。本基金最多可將其資產的20%投資於中國A股及B股，將不超過10%的資產投資於房地產投資信託，及可將不超過10%投資於其他基金。請參閱基金說明書，了解關於投資目標、氣候轉型主題、除外活動及衍生工具使用的完整說明。

基金表現



股份類別詳情

關鍵指標

每股資產淨值	美元 13.52
波幅 3年	14.58%

基金資料

遵守UCITS V指令	是
股息處理	派息
派息頻率	每年
除息日	2025年5月23日
股息年化收益率	0.00%
最後支付股息	0.000000
交易頻率	每日
股份類別基本貨幣	美元
註冊地	盧森堡

成立日期	2007年11月9日
基金規模	美元 176,255,202
參考基準	100% 摩根士丹利所有國家世界淨回報指數

基金經理	Henry Wong Benedicte Mougeot
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費用及支出

最低初始投資 ¹	美元 1,000
最高首次認購費（香港）	5.000%
管理費	1.500%

編碼

ISIN代碼	LU0323240290
彭博代號	HSCLADU LX

¹請注意初始最低認購額會因不同分銷商而不同。

過往表現並不預測未來回報。表現以股份類別基本貨幣計算，資產淨值對資產淨值，將股息再作投資，並已扣除費用。如投資業績非以港元或美元計算，以港元或美元作投資的投資者須承受匯率波動的風險。*本基金可從資本中或未扣除開支前撥付股息

參考表現基準：由2011年9月30日起，基準為摩根士丹利所有國家世界淨回報指數。此前為滙豐全球氣候變遷指數。

對本基金表現可能有重大影響的變動：2011年9月30日及2013年12月2日 - 更改投資目標。

有關詞彙的定義，請參閱詞彙表二維碼。

資料來源：滙豐投資管理，數據截至 2025年10月31日

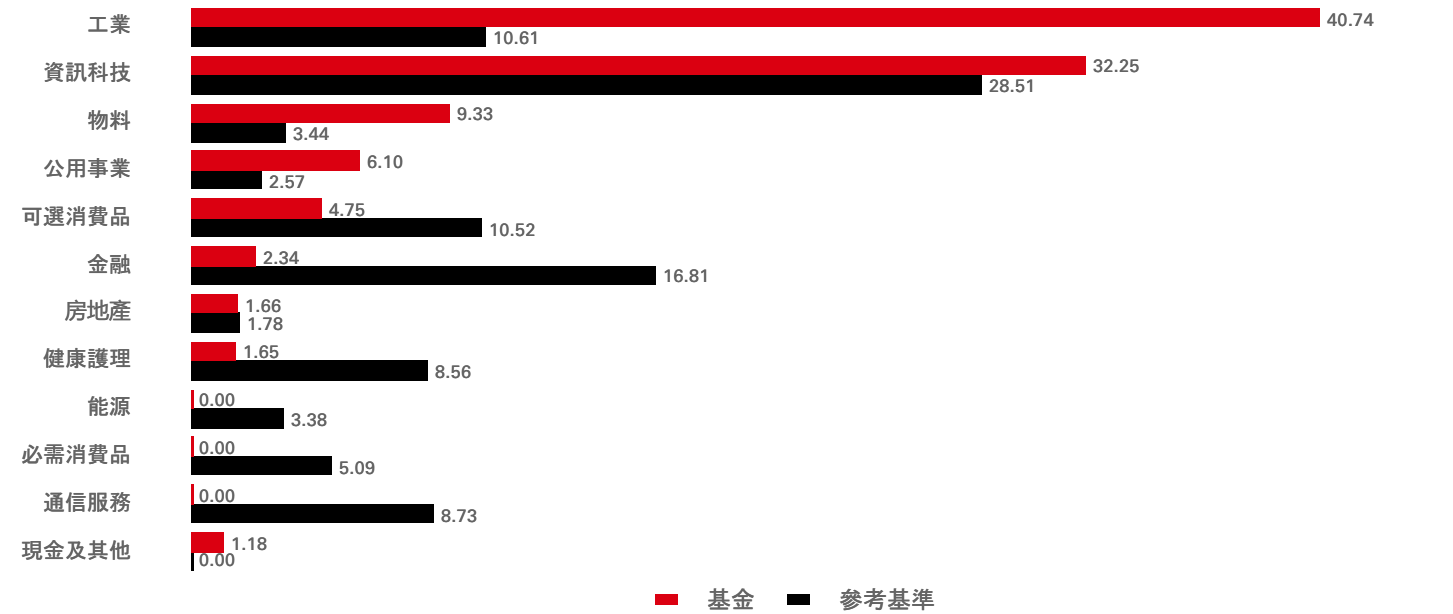
基金表現 (%)	年初至今	1個月	3個月	6個月	1年	3年	5年
AD	10.05	0.34	0.39	11.44	5.82	29.35	15.61
參考基準	20.74	2.24	8.56	21.58	22.64	79.96	97.74

曆年表現 (%)	2020	2021	2022	2023	2024
AD	41.23	7.01	-28.06	11.96	0.07
參考基準	16.26	18.79	-18.15	22.10	17.55

如股份類別成立少於五年，其首年年度表現為成立日至年底。
當計算期超過一年，業績為累積表現。

股票特點	基金	參考基準	3年 風險衡量指標	AD	參考基準
持倉數目 (不包括現金)	46	2,489	波幅	14.58%	11.99%
平均市值 (美元 百萬)	501,212	931,154	資訊比率	-1.95	--
			貝他系數	1.09	--

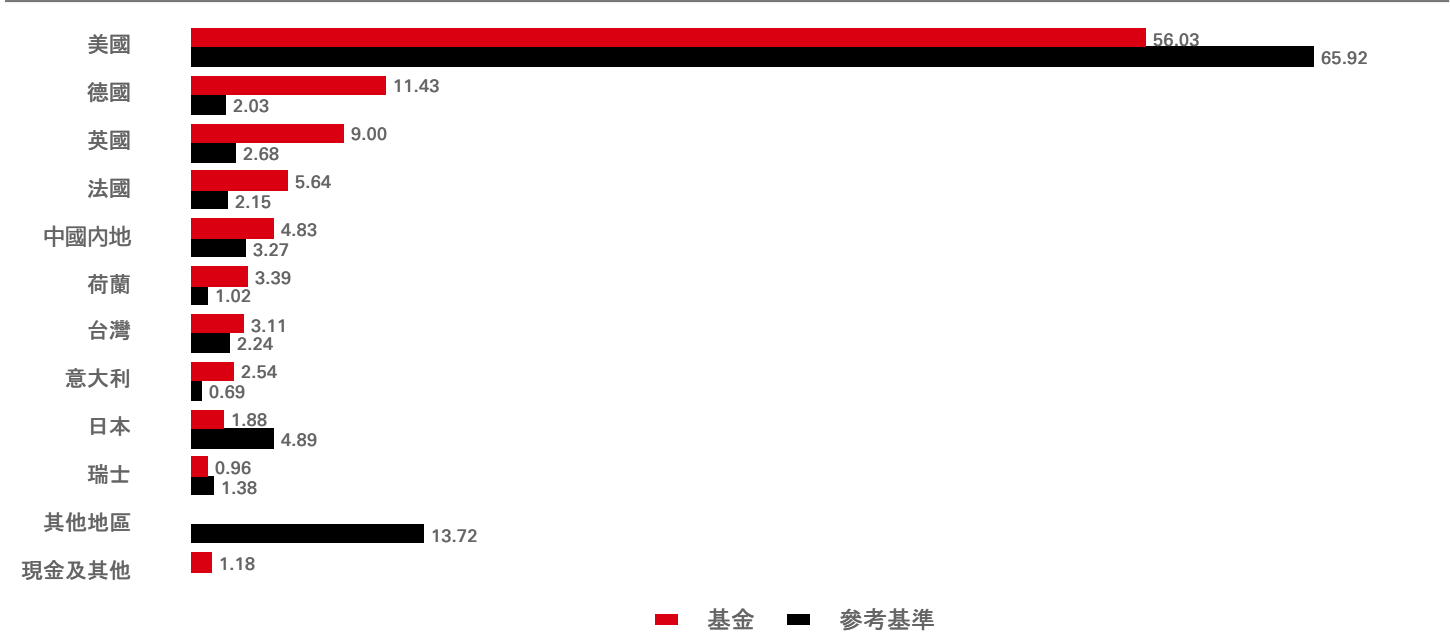
行業配置 (%)



MSCI ESG評分	ESG評分	環境	社會	管治
基金	7.9	6.5	6.3	6.5
參考基準	6.6	6.6	5.3	5.7

MSCI ESG關鍵議題分數指MSCI環境、社會及管治三大支柱得分數值的加權平均值。MSCI認為，分數越高，表明ESG狀況越好。將關鍵議題分數的加權平均值相加得出總和，按所屬行業將公司所得分數標準化。計入任何替代方案後，得出每家公司的最終行業調整分數，該分數會對應一個評級。更多資訊請參閱MSCI ESG評級方法論，網址為<https://www.msci.com/esg-and-climate-methodologies>

國家／地區配置 (%)



十大持倉	地區	行業	比重 (%)
Microsoft Corp	美國	資訊科技	6.49
Trane Technologies PLC	美國	工業	5.31
Schneider Electric SE	法國	工業	4.25
Ecolab Inc	美國	物料	4.15
Cadence Design Systems Inc	美國	資訊科技	3.56
Vertiv Holdings Co	美國	工業	3.53
SAP SE	德國	資訊科技	3.13
Taiwan Semiconductor Co Ltd	台灣	資訊科技	3.11
Verisk Analytics Inc	美國	工業	2.95
Compass Group PLC	英國	可選消費品	2.85

術語



[www.assetmanagement.hsbc.com/hk/
api/v1/download/document/
lu0164865239/hk/zh/glossary](http://www.assetmanagement.hsbc.com/hk/api/v1/download/document/lu0164865239/hk/zh/glossary)

指數免責聲明

資料來源：MSCI。MSCI數據僅可供經理人內部使用，不得以任何形式複製或再傳播，亦不得用作任何金融工具或產品或指數的基礎或作為其成分。MSCI數據不擬構成投資意見或作出（或不作出）任何種類投資決定的建議，故不得加以依賴。歷史數據和分析不應被視作任何未來表現分析、預測或預估的指示或保證。MSCI數據乃以「按原狀」的基礎提供，而使用此等數據的人士需承擔任何使用此等數據的全部風險。MSCI、其聯屬機構及曾參與或涉及編制、計算或創造任何MSCI數據的他方(統稱「MSCI有關各方」)各自特此明確就此等數據的所有保證(包括但不限於此等數據的原創性、準確性、完整性、適時性、非侵權性、適銷性及任何特定用途的適用性)作出免責聲明。不受限於前述的情況，MSCI有關各方在任何情況下不會有任何直接的、間接的、特殊的、附帶性的、懲罰性的、相應性的（包括但不限於利益損失）或其他任何損害賠償的責任。(www.msci.com)

基準指數披露

投資顧問將根據主動投資管理策略及特定投資機會酌情投資於並未納入參考基準的證券。預期本基金的大部分投資將為參考基準的成分。然而，相關權重可能與參考基準的權重存在較大偏離。

重要資訊

本文所含資料僅供營銷之用，且僅供閣下參考。本文件不具有合約效力，亦無任何法律規定要求我們須向閣下提供。其不構成法律、稅務或投資建議，亦不構成對本資料任何讀者買賣投資的建議。因此，在作出任何投資決策時，閣下不得依賴本文件的內容。
投資者不應僅依賴於本文件中提供的資訊而投資本基金，並且應閱讀本基金的發售文件獲取詳情。本文件只提供一般性資料，並不針對任何可能收到本文件的人士的具體投資目標、財務狀況和特別需求。在此表達之意見可因應情況修改而不作另行通知。本文件並非銷售文件，且不構成建議、要約出售或招攬購買或認購任何投資。本文件所載任何預測、預計或目標僅供說明用途，且並非任何形式的保證。滙豐環球投資管理（香港）有限公司（「滙豐環球投資管理」）就預測、預計或目標未能達成概不承擔任何責任。本文件內的資料乃取自滙豐環球投資管理合理地相信可靠的來源。然而，無論明示或暗示，滙豐環球投資管理不保證、擔保或代表本文件內該等資料的準確性、有效性或完整性。投資附帶風險，過去的業績並不代表將來的表現。此文件並未經證券及期貨事務監察委員會批閱。版權 © HSBC Asset Management (Hong Kong) Limited（滙豐環球投資管理（香港）有限公司）2025。版權所有。
本文件由HSBC Asset Management (Hong Kong) Limited（滙豐環球投資管理（香港）有限公司）刊發。
有關詞彙的定義，請參閱詞彙表二維碼。
資料來源：滙豐投資管理，數據截至 **2025年10月31日**

HSBC Global Investment Funds

GLOBAL EQUITY CLIMATE CHANGE

Monthly report 31 October 2025 | Share class AD

Fund center



Risk Disclosure

- The Fund invests mainly in equities of companies that may benefit from the transition to a low carbon economy, while promoting ESG characteristics.
- The Fund is subject to the emerging market risk and geographic concentration risks associated with investing in a specific sector.
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve currency, volatility, liquidity, equity market risks, ESG investment policy risks, risk associated with small/mid-capitalisation companies, tax and political risks. Investors may suffer substantial loss of their investments in the Fund.
- Investors should not invest solely based on factsheet and should read the offering documents for details.



Investment objective

The Fund aims to provide long term capital growth and income by investing in companies that may benefit from the transition to a low carbon economy, thereby promoting environmental, social and governance (ESG) characteristics. The Fund qualifies under Article 8 of SFDR.



Investment strategy

The Fund is actively managed. The Fund will invest at least 80% of its assets in shares (or securities similar to shares) of companies of any size that are based in both developed markets and emerging markets, with revenue exposure to climate transition themes. Companies considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies. The Fund can invest up to 20% in China A and China B-shares, up to 10% in Real Estate Investment Trusts and may also invest up to 10% in other funds. See the Prospectus for a full description of the investment objectives, climate transition themes, excluded activities and derivative usage.

Share Class Details

Key metrics

NAV per Share	USD 13.52
Volatility 3 years	14.58%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Distributing
Distribution Frequency	Annually
Dividend ex-date	23 May 2025
Dividend annualised yield*	0.00%
Dividend Amount	0.000000
Dealing frequency	Daily
Share Class Base Currency	USD
Domicile	Luxembourg
Inception date	9 November 2007
Fund Size	USD 176,255,202
Reference benchmark	100% MSCI AC World Net
Managers	Henry Wong Benedicte Mougeot

Fees and expenses

Minimum initial investment (HK) ¹	USD 1,000
Maximum initial charge (HK)	5.000%
Management fee	1.500%

Codes

ISIN	LU0323240290
Bloomberg ticker	HSCLADU LX

¹Please note that initial minimum subscription may vary across different distributors

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. *The fund may pay dividends out of capital or gross of expenses.

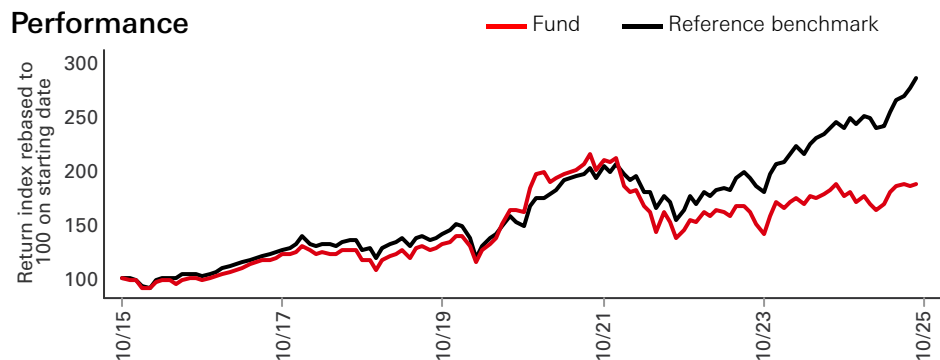
Reference Performance Benchmark: MSCI AC World Net since 30 Sep 2011.

Prior to that, the benchmark was HSBC Global Climate Change.

For definition of terms, please refer to the Glossary QR code.

Source: HSBC Asset Management, data as at 31 October 2025

Performance



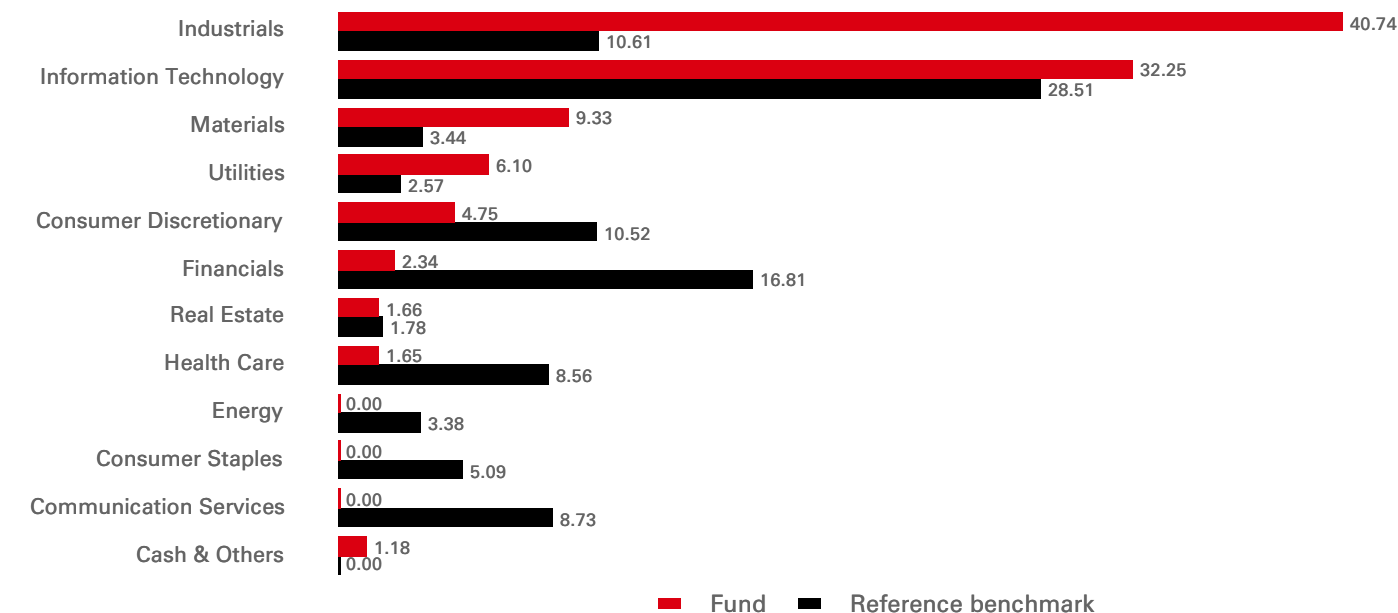
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
AD	10.05	0.34	0.39	11.44	5.82	29.35	15.61
Reference benchmark	20.74	2.24	8.56	21.58	22.64	79.96	97.74

Calendar year performance (%)	2020	2021	2022	2023	2024
AD	41.23	7.01	-28.06	11.96	0.07
Reference benchmark	16.26	18.79	-18.15	22.10	17.55

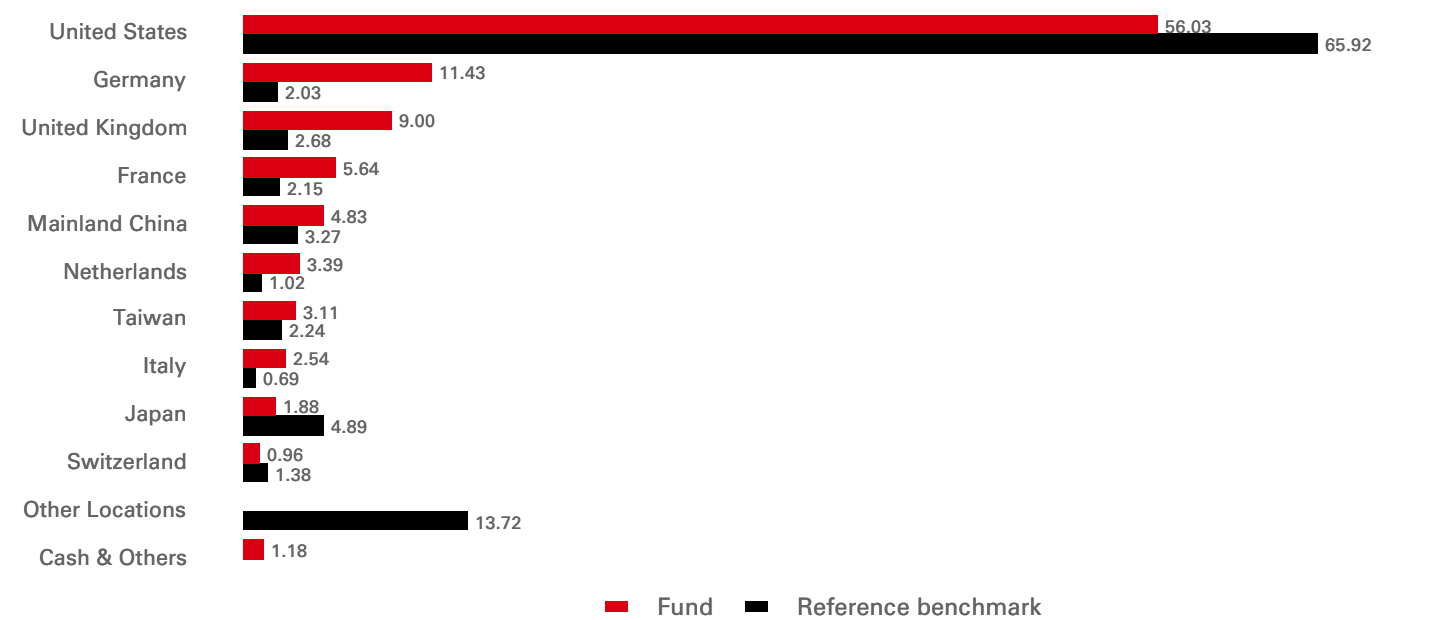
The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history.
Results are cumulative

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	AD	Reference benchmark
No. of holdings ex cash	46	2,489	Volatility	14.58%	11.99%
Average Market Cap (USD Mil)	501,212	931,154	Information ratio	-1.95	--
			Beta	1.09	--

Sector Allocation (%)



Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
Microsoft Corp	United States	Information Technology	6.49
Trane Technologies PLC	United States	Industrials	5.31
Schneider Electric SE	France	Industrials	4.25
Ecolab Inc	United States	Materials	4.15
Cadence Design Systems Inc	United States	Information Technology	3.56
Vertiv Holdings Co	United States	Industrials	3.53
SAP SE	Germany	Information Technology	3.13
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	3.11
Verisk Analytics Inc	United States	Industrials	2.95
Compass Group PLC	United Kingdom	Consumer Discretionary	2.85

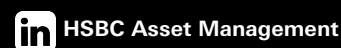
MSCI ESG Score	ESG score	E	S	G
Fund	7.9	6.5	6.3	6.5
Reference benchmark	6.6	6.6	5.3	5.7

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI.

The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating.

For more information, see MSCI ESG Ratings Methodology @ <https://www.msci.com/esg-and-climate-methodologies>

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For more information please contact us
at Tel: 852 2284 1111.

Website:
www.assetmanagement.hsbc.com/hk

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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark.

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Investors should not invest in the Fund solely based on the information provided in this document and should read the offering document of the Fund for details.

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For definition of terms, please refer to the Glossary QR code.
Source: HSBC Asset Management, data as at 31 October 2025

Glossary



www.assetmanagement.hsbc.com/hk/api/v1/download/document/lu0164865239/hk/en/glossary

HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY CLIMATE CHANGE

滙豐環球投資基金 - 環球股票氣候變化概念

September 2025 2025年09月

- ▶ **This statement provides you with key information about the HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY CLIMATE CHANGE**
本概要提供有關滙豐環球投資基金 - 環球股票氣候變化概念的重要資料
- ▶ **This statement is part of the offering document**
本概要是銷售文件的一部分
- ▶ **You should not invest in this product based on this statement alone**
投資者切勿單憑本概要作投資決定

Quick facts 基本資料

Fund manager 基金經理	HSBC Investment Funds (Luxembourg) S.A.
Investment adviser 投資顧問	HSBC Global Asset Management (UK) Limited (Internal delegation, UK / 內部委託, 英國)
Depository 存託銀行	HSBC Continental Europe, Luxembourg
Dealing frequency 進行交易	Daily on every dealing day / 每一個交易日
Base currency 基本貨幣	United States Dollar / 美元
Ongoing charges over a year 全年經常性開支比率	Class AC / AC 類 1.85%* Class AD / AD 類 1.85%*
Dividend policy 股息政策	Class AC - No dividends will be declared or paid AC 類 - 將不宣佈或派發股息 Class AD - Declared annually on a discretionary basis, and if declared, will be paid annually AD 類 - 按酌情基準每年宣佈, 如獲宣佈, 將會每年派發股息。
Financial year end 財政年度終結日	31 March / 03月31日
Minimum investment (initial and subsequent) 最低認購額 (首次及其後)	Class A - USD 1,000 HKD 10,000 AUD 1,500 EUR 850 GBP 650 RMB 10,000 SGD 1,250 CAD 1,000 CHF 1,000 JPY 150,000 A類 - 1,000美元 10,000港元 1,500澳元 850歐元 650英鎊 10,000人民幣 1,250新加坡元 1,000加元 1,000瑞士法郎 150,000日元

* The figure is based on ongoing expenses chargeable to the class (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) expressed as a percentage of the class's average net asset value for the 12 months to the end of March 2025. This figure may vary from year to year.
此數字是根據該類別的經常性開支(並根據證監會的要求, 包括投資於其他基金的股份或單位的估計開支(如適用))表示為該類別截至2025年03月底止12個月的平均資產淨值的百分比。此數字每年均可能有所變動。

What is this product? 本基金是甚麼產品?

This is a sub-fund (the "Fund") of an umbrella fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.

本附屬基金(「基金」)所屬的傘子基金以互惠基金形式組成。本基金在盧森堡註冊成立, 在當地由Commission de Surveillance du Secteur Financier監管。

Objectives and Investment Strategy 目標及投資策略**Investment Objectives and Strategy 投資目標及策略:**

The Fund aims to provide long term total return by investing in companies that may benefit from the transition to a low carbon economy, thereby promoting ESG characteristics within the meaning of Article 8 of SFDR.

本基金透過投資於可能受惠於向低碳經濟轉型的公司, 旨在提供長期總回報, 從而促進SFDR第8條界定的ESG特點。

The Fund invests in normal market conditions a minimum of 80% of its net assets in equities and equity equivalent securities of companies with revenue exposure to climate transition themes ("Climate Transition Themes") which are domiciled in, based in, carry out business activities in, or are listed on a Regulated Market in, any country including both developed markets and Emerging Markets. The Fund may also invest in eligible closed-ended Real Estate Investment Trusts ("REITs").

本基金於正常市況下將其至少80%的淨資產投資於在任何國家(包括已發展市場及新興市場)註冊、位於該國、在該國進行商業活動或在該國受規管市場上市且收入受惠於氣候轉型主題(「氣候轉型主題」)的公司的股票及等同股票的證券。本基金亦可投資於合資格封閉式房地產投資信託基金(「REIT」)。

After identifying the investible universe, the Investment Adviser aims to construct a portfolio with (i) a higher ESG score, calculated as a weighted average of the ESG given to the companies in which the Fund has invested, than the weighted average of the constituents of the Reference Benchmark and (ii) a lower carbon intensity relative to the MSCI AC World (the “Reference Benchmark”).

在識別可投資範疇之後，投資顧問將構建一個具有以下特點的投資組合：(i)具有較參考基準成分的加權平均值更高的ESG分數（以本基金已投資的公司被賦予的ESG分數的加權平均值計算）及(ii)相對摩根士丹利所有國家世界指數（「參考基準」）更低的碳強度。

Climate Transition Themes may include, but are not limited to, renewable energy, energy efficiency, clean transportation and green buildings. Climate Transition Themes are proprietary to HSBC, determined with reference to the eligible activities of the Green Bond Principles of the International Capital Market Association and the Climate Bonds Taxonomy of the Climate Bonds Initiative, subject to ongoing research and may change over time as new themes are identified. The Investment Adviser may rely on its own research to identify suitable companies meeting a minimum revenue exposure threshold to Climate Transition Themes. The minimum revenue exposure threshold will be at least 20% of the relevant company’s total revenue.

氣候轉型主題可能包括但不限於可再生能源、節能、清潔交通及綠色建築。氣候轉型主題為滙豐專有，透過參考國際資本市場協會的綠色債券原則及氣候債券倡議的氣候債券分類法的合資格活動進行釐定，惟視乎持續的研究而定，並可能因新的主題被識別而隨著時間變更。投資顧問可能倚賴其自身的研究，以識別符合氣候轉型主題最低收入敞口閾值的合適公司。最低收入敞口閾值將至少為相關公司總收入的20%。

The Fund aims to invest in companies that may benefit from the transition to a lower carbon economy.

本基金的目標是投資於可受惠於向低碳經濟轉型的公司。

The Fund includes the identification and analysis of a company’s environmental and social factors and corporate governance practices as an integral part of the investment decision making process.

本基金納入對一間公司環境和社會因素以及企業管治慣例的識別及分析，作為投資決策過程中不可或缺的一部分。

Companies considered for inclusion within the Fund’s portfolio will be subject to Excluded Activities in accordance with HSBC Asset Management’s Responsible Investment Policies, which may change from time to time:

考慮納入基金投資組合的公司，將受滙豐投資管理的負責任投資政策所載的除外活動規限，該等除外活動可能不時變更：

- Banned Weapons - The sub-fund will not invest in companies HSBC considers to be involved in the development, production, use, maintenance, offering for sale, distribution, import or export, storage or transportation of Banned Weapons.
違禁武器 - 附屬基金不會投資於滙豐認為涉及開發、生產、使用、維護、提供銷售、分銷、進口或出口、儲存或運輸違禁武器的公司。
- Controversial Weapons - The sub-fund will not invest in companies HSBC considers to be involved in the production of controversial weapons or their key components. Controversial weapons include but are not limited to anti-personnel mines, depleted uranium weapons and white phosphorous when used for military purposes.
爭議性武器 - 附屬基金不會投資於滙豐認為涉及生產爭議性武器或相關關鍵零部件的公司。爭議性武器包括但不限於殺傷性地雷、貧鈾武器及用於軍事目的的白磷。
- Thermal Coal 1 (Expanders) - The sub-fund will not participate in initial public offerings (“IPOs”) or primary fixed income financing by companies HSBC considers to be engaged in the expansion of thermal coal production.
動力煤1（擴建商） - 附屬基金不會參與滙豐認為從事擴建動力煤產能的公司的首次公開發售（「首次公開發售」）或一級市場固定收益融資。
- Thermal Coal 2 (Revenue threshold) - The sub-fund will not invest in companies HSBC considers to have more than 10% revenue generated from thermal coal power generation or extraction and which, in the opinion of HSBC, do not have a credible transition plan.
動力煤2（收入門檻） - 附屬基金不會投資於滙豐認為超過10%的收入來自動力煤發電或開採，且滙豐認為並無可信轉型計劃的公司。
- Arctic Oil & Gas - Sub-funds will not invest in companies HSBC considers to have more than 10% of their revenues generated from oil & gas extraction in the Arctic region and which, in the opinion of HSBC, do not have a credible transition plan.
北極油氣 - 附屬基金不會投資於滙豐認為超過10%的收入來自北極地區油氣開採，且滙豐認為並無可信的轉型計劃的公司。
- Oil Sands - Sub-funds will not invest in companies HSBC considers to have more than 10% of their revenues generated from oil sands extraction and which, in the opinion of HSBC, do not have a credible transition plan.
油砂 - 附屬基金不會投資於滙豐認為超過10%的收入來自油砂開採，且滙豐認為並無可信轉型計劃的公司。
- Shale Oil - Sub-funds will not invest in companies HSBC considers to have more than 35% of their revenues generated from the extraction of Shale Oil and which, in the opinion of HSBC, do not have a credible transition plan.
頁岩油 - 附屬基金不會投資於滙豐認為超過35%的收入來自頁岩油開採，且滙豐認為並無可信轉型計劃的公司。
- Tobacco - The sub-fund will not invest in companies HSBC considers to be directly involved in the production of tobacco.
煙草 - 附屬基金不會投資於滙豐認為直接涉及煙草生產的公司。
- UNGC - The sub-fund will not invest in companies that HSBC considers to be non-compliant with United Nations Global Compact (UNGC) Principles. Where instances of potential violations of UNGC principles are identified, companies may be subject to proprietary ESG due diligence checks to determine their suitability for inclusion in a sub-fund’s portfolio.
聯合國全球契約 - 附屬基金不會投資於滙豐認為未遵守聯合國全球契約原則的公司。若發現潛在違反聯合國全球契約原則的情況，則可能對相關公司進行專有的ESG盡職調查以釐定其是否適合納入附屬基金的投資組合。

Companies will also be subject to additional exclusions relating to the Paris-aligned Benchmarks as defined in Article 12(1)(a) to (g) of CDR (EU) 2020/1818:

相關公司亦將受歐盟委員會轉授條例2020/1818(CDR (EU) 2020/1818)第12(1)(a)至(g)條界定的巴黎協定一致基準的相關額外排除標準的規限：

- Controversial Weapons - The sub-fund will not invest in companies involved in any activities related to controversial weapons, namely anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
爭議性武器 - 附屬基金不會投資於涉及與具有爭議性武器相關的任何活動（即殺傷性地雷、集束炸彈、化學武器及生物武器）的公司。
- Tobacco - The sub-fund will not invest in companies involved in the cultivation and production of tobacco.
煙草 - 附屬基金不會投資於涉及煙草種植及生產的公司。
- UNGC and OECD - The sub-fund will not invest in companies in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.
聯合國全球契約及經合組織 - 附屬基金不會投資於違反聯合國全球契約原則及經濟合作與發展組織《經合組織跨國企業指引》的公司。
- Hard coal and lignite - The sub-fund will not invest in companies that derive 1% or more of revenue from exploration, mining extraction, distribution or refining of hard coal and lignite.
硬煤及褐煤 - 附屬基金不會投資於1%或以上的收入來自硬煤及褐煤勘探、開採、分銷或提煉的公司。
- Oil fuels - The sub-fund will not invest in companies that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels.
石油燃料 - 附屬基金不會投資於10%或以上的收入來自石油燃料勘探、開採、分銷或提煉的公司。
- Gaseous fuels - The sub-fund will not invest in companies that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels.
氣體燃料 - 附屬基金不會投資於50%或以上的收入來自氣體燃料勘探、開採、生產或分銷的公司。
- Electricity generation - The sub-fund will not invest in companies that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO₂ e/kWh."
發電 - 附屬基金不會投資於50%或以上的收入來自溫室氣體強度超過100克二氧化碳當量 / 千瓦時的發電的

More information is provided in section 1.5. "Integration of sustainability risks into investment decisions and SFDR principles" sub-section HSBC Asset Management Responsible Investment Policies.

更多資料載於滙豐投資管理的負責任投資政策第1.5節「在投資決策及SFDR原則中融入可持續發展風險」分節。

Climate Transition Themes, environmental and social factors, corporate governance practices and lower carbon intensity and Excluded Activities and the need for ESG due diligence may be identified and analysed by using, but not exclusively, HSBC's proprietary ESG Materiality Framework and scores, fundamental qualitative research and corporate engagement. When assessing companies' ESG scores, carbon intensities or their involvement in Excluded Activities, the Investment Adviser may rely on expertise, research and information provided by financial and non-financial data providers. 氣候轉型主題、環境及社會因素、企業管治慣例、低碳強度及除外活動及ESG盡職審查的需要可透過使用（但並非僅使用）滙豐的專有ESG重要性框架及評分、基本因素定性研究及企業參與來識別及分析。在評估公司的ESG分數、碳強度或其對除外活動的參與情況時，投資顧問可倚賴金融及非金融數據提供商提供的專業知識、研究及資料。

Investments in Chinese equities include, but are not limited to, China A-shares and China B-shares (and such other securities as may be available) listed on stock exchanges in the People's Republic of China ("PRC"). The Fund may directly invest in China A-shares through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, subject to applicable quota limitations. Furthermore, the Fund may gain exposure to China A-shares indirectly through China A-shares Access Products ("CAAP") such as, but not limited to, participation notes linked to China A-shares.

於中國股票的投資包括但不限於在中華人民共和國（「中國」）的證券交易所上市的中國A股及中國B股（及可能供認購的其他證券）。本基金可透過滬港股票市場交易互聯互通機制及 / 或深港股票市場交易互聯互通機制直接投資於中國A股，惟須受適用額度限制所規限。此外，本基金可透過中國A股連接產品（「中國A股連接產品」，例如但不限於與中國A股掛鈎的參與票據）間接投資於中國A股。

The Fund may invest up to 10% of its net assets in China A-shares through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect and up to 10% of its net assets in CAAPs. The Fund's maximum exposure to China A-shares (through the Shanghai-Hong Kong Stock Connect, the Shenzhen-Hong Kong Stock Connect or CAAP) and China B-shares is 20% of its net assets. The Fund will not invest more than 10% of its net assets in CAAPs issued by any single issuer of CAAPs.

本基金可將其最多10%的淨資產透過滬港股票市場交易互聯互通機制及 / 或深港股票市場交易互聯互通機制投資於中國A股，及將其最多10%的淨資產投資於中國A股連接產品。本基金對中國A股（透過滬港股票市場交易互聯互通機制、深港股票市場交易互聯互通機制或中國A股連接產品）及中國B股的最大投資參與為其淨資產的20%。本基金不會將其超過10%的淨資產投資於由中國A股連接產品任何單一發行人發行的中國A股連接產品。

The Fund normally invests across a range of market capitalisations without any capitalisation restriction.

本基金通常投資於不同市值的公司，沒有任何市值限制。

The Fund will not invest more than 10% of its net assets in REITs.

本基金不會將其淨資產多於10%投資於REITs。

The Fund may invest up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs (including other sub-funds of HSBC Global Investment Funds).

本基金可將其最多10% 的淨資產投資於UCITS 及 / 或其他合資格UCIs (包括滙豐環球投資基金的其他附屬基金) 的單位或股份。

The Fund may also invest in bank deposits, money market instruments or money market funds for treasury purposes.

本基金亦將為財務管理目的投資於銀行存款、貨幣市場工具或貨幣市場基金。

The Fund may use financial derivative instruments for hedging and cash flow management (for example, Equitisation). The Fund may also use, but not extensively, financial derivative instruments for investment purposes. The financial derivative instruments the Fund is permitted to use include, but are not limited to, futures and foreign exchange forwards (including non-deliverable forwards). Financial derivative instruments may also be embedded in other instruments in which the Fund may invest. Financial derivative instruments may also be used for efficient portfolio management purposes.

本基金可使用金融衍生工具作對沖及現金流管理 (例如股權化) 用途。本基金亦可使用金融衍生工具作投資目的, 但不可廣泛使用。本基金獲准使用的金融衍生工具包括但不限於期貨及外匯遠期 (包括非可交付遠期)。金融衍生工具亦可嵌入於本基金可投資的其他工具。金融衍生工具亦可用作有效投資組合管理。

The Fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%.

本基金可訂立最多佔其淨資產29%的證券借貸交易, 惟預期不會超過25%。

The Fund is actively managed and does not track a benchmark. The Reference Benchmark is used for Fund market comparison purposes.

本基金進行主動管理, 不跟蹤基準指數。供本基金市場比較的參考基準為摩根士丹利所有國家世界淨回報指數。

The Investment Adviser will use its discretion to invest in securities not included in the Reference Benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the Reference Benchmark. However, their weightings may deviate materially from those of the Reference Benchmark.

投資顧問將根據主動投資管理策略及特定投資機會酌情投資於並未納入參考基準的證券。預計本基金的大部分投資將為參考基準的成分。然而, 相關權重可能與參考基準的權重存在較大偏離。

Use of derivatives 衍生工具的使用

- ▶ The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

本基金衍生工具的淨投資比例範圍最高可達本基金資產淨值的50%。

What are the Key Risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件以便獲取其他資料, 包括風險因素。

Investment risk and volatility risk 投資風險及波動風險

- ▶ The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

本基金的投資組合價值可能因下列任何主要風險因素而下跌, 故閣下於本基金的投資可能會蒙受虧損。概不保證可償還本金。

- ▶ The Fund's investment portfolio will be exposed to volatility risk – meaning the value of assets will fluctuate. Volatility is not constant and may increase or decrease over time. Investors may suffer losses due to high volatility.

本基金的投資組合將面臨波動風險, 這意味著資產價值將波動。波動率不是不變的, 並且可能隨時間增加或減少。投資者可能會因高波動而蒙受損失。

General liquidity risk 一般流動性風險

- ▶ The Fund's investment portfolio will be exposed to liquidity risks – meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Fund. The Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.

本基金的投資組合將承受流動性風險—意味著其需時出售資產及 / 或資產可能需以折讓價出售。當出現大量市場參與者尋求變現其投資 (可能包括本基金) 的特殊市況時, 此風險便較大。本基金可運用若干技巧管理流動性, 包括定價調整及暫時停止贖回。

Currency risk 貨幣風險

- ▶ Underlying investments of the Fund may be denominated in currencies other than the Base Currency of the Fund and the class of shares may be designated in a currency other than the Base Currency of the Fund.

本基金的相關投資可能以本基金的基本貨幣以外的貨幣計價, 及股份類別可能被指定本基金的基本貨幣以外的貨幣。

- ▶ Where the currency of the underlying assets differs to the currency used to quote a share's price (whether expressed in the Base Currency or another designated currency), such price may be affected unfavourably by fluctuations in exchange rates between these currencies.

若相關資產的貨幣有別於用作股份報價的貨幣 (無論以基本貨幣還是其他指定貨幣列示), 該價格可能因此等貨幣之間的匯率波動而受到不利影響。

- ▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.
匯率可能受匯率管控，以及其他政治及經濟事件變化影響。

ESG investment policy risk ESG投資政策風險

- ▶ The Fund may invest based on carbon intensity and/or ESG ratings and/or certain inclusion and exclusion themes as set out in the investment policy (“Green Criteria”). The use of Green Criteria may affect the Fund’s investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria. For instance, Green Criteria used in the Fund’s investment policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities due to Green Criteria when it might be disadvantageous to do so. As such, the application of Green Criteria may restrict the ability of the Fund to acquire or dispose of its investments at a price and time that it wishes to do so, and may therefore result in a loss to the Fund. The use of Green Criteria may also result in the Fund being concentrated in companies with a focus on Green Criteria and its value may be more volatile than that of a fund having a more diverse portfolio of investments.

本基金可根據投資政策所列碳強度及 / 或ESG評級及 / 或特定的納入及除外主題（「綠色標準」）進行投資。綠色標準的使用可能影響本基金的投資表現，因此，本基金的表現可能有別於不使用該標準的類似基金。例如，本基金的投資政策中使用的綠色標準可能導致本基金因綠色標準而放棄買入本來適合買入的證券的機會及 / 或賣出可能不應賣出的證券。因此，採用綠色標準可能限制本基金按其理想的價格及在其理想的時間買入或出售投資的能力。使用綠色標準亦可能導致本基金集中於專注綠色標準的公司，其價值可能比投資組合更為分散的基金波動更大。

- ▶ There is a lack of standardised taxonomy of Green Criteria evaluation methodology and the way in which different funds apply such Green Criteria may vary.

綠色標準評估方法缺乏標準的分類法，不同基金應用該綠色標準的方式亦可能不同。

- ▶ The Investment Adviser’s evaluation of a company’s Green Criteria may be dependent upon information and data from third party Green Criteria data providers, which may be incomplete, inaccurate or unavailable. As a result, there is a risk associated with the assessment of a security or issuer based on such information or data.

投資顧問對一間公司綠色標準的評估可能取決於來自第三方綠色標準數據提供商的資料及數據，該資料及數據可能不完整、不準確或不可得。因此，存在與基於該資料或數據評估證券或發行人相關的風險。

General equity market risk 一般股票市場風險

- ▶ The Fund’s investment in equity securities is subject to general market risks, whose value may be adversely impacted due to various factors, such as changes in investment sentiment, political and economic conditions, liquidity risks and issuer-specific factors. Further, risks may be exacerbated for certain markets and segments (e.g. smaller capitalization companies).

本基金投資於股票證券，須承受一般市場風險，其價值可能因多項因素（例如投資氣氛、政治及經濟狀況之改變、流動性風險及發行人相關風險因素）而受到不利影響。此外，若干市場及板塊（例如小型公司）的風險可能加劇。

Geographic concentration risk 地域集中風險

- ▶ The Fund’s investments are concentrated in a certain geographical region(s). The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

本基金集中投資於若干地區。本基金的價值可能比具有更廣泛投資組合的基金更反覆波動。

- ▶ Further, the value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting such geographical region(s).

此外，本基金的價值可能較容易受到影響有關地區的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件的影響。

Emerging markets risk 新興市場風險

- ▶ The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as greater liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a higher degree of volatility.

本基金投資於新興市場，新興市場可能涉及投資於較發達市場一般不會涉及的較多風險及特殊考慮因素，例如較高的流動性風險、貨幣風險 / 管制、政治及經濟不確定因素、法律及稅務風險、結算風險、託管風險，以及大幅波動的可能性。

- ▶ Securities exchanges in emerging markets typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund.

新興市場的證券交易所一般有權暫停或限制在相關證券交易所買賣的任何證券。政府或監管機構亦可能實施可能影響金融市場的政策。上述因素均可能對本基金產生不利影響。

Risk associated with small/mid-capitalisation companies 與中小型公司有關的風險

- ▶ The stock of small/mid-capitalisation companies may be exposed to greater liquidity risk, be more volatile and be more sensitive to adverse economic developments than those of larger capitalisation companies in general.

一般而言，相比較大型公司，中小型公司的股票可能承受較高的流動性風險、較為波動及對經濟的不利發展較為敏感。

Derivative instrument risk 衍生工具風險

- ▶ Risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.

與金融衍生工具相關的風險包括對手方 / 信貸風險、較大的流動性風險、估值風險、波動性風險及場外交易風險。

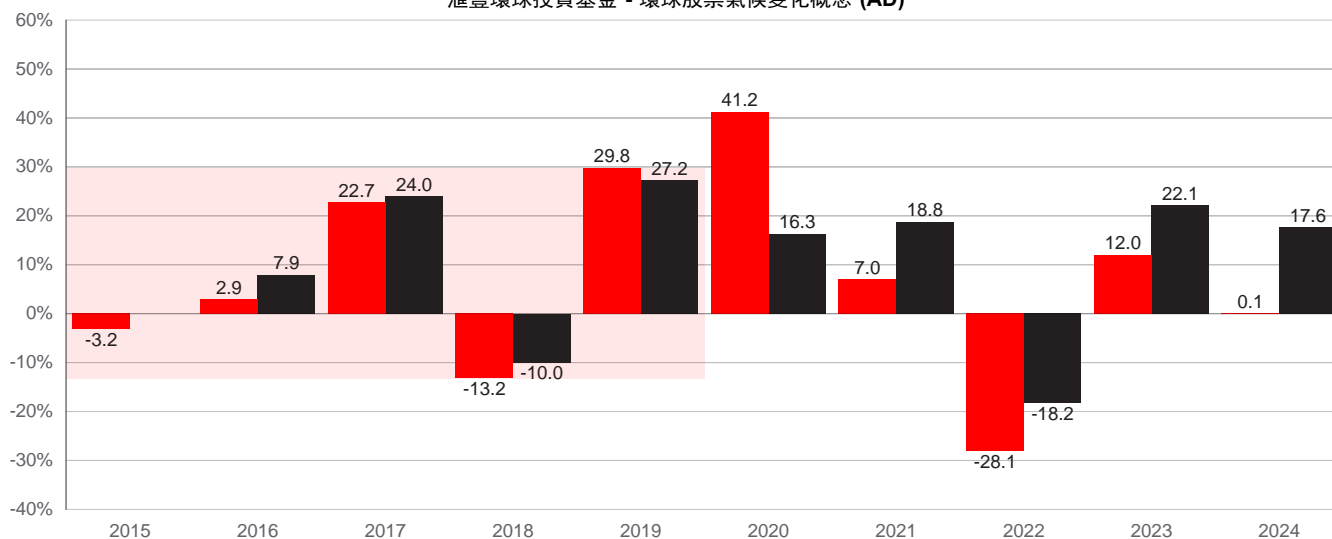
- ▶ The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Fund leading to a higher risk of significant loss by the Fund.

使用衍生工具作投資用途可能涉及槓桿。槓桿可能導致損失遠遠大於本基金對衍生工具的投資金額，令本基金遭受重大損失的風險增加。

How has the Fund performed? 本基金過往的業績表現如何？

HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY CLIMATE CHANGE (AD)

滙豐環球投資基金 - 環球股票氣候變化概念 (AD)



- The performance of the highlighted years were achieved under circumstances that no longer apply, the investment objective was changed on 30 Sep 2011, 2 Dec 2013 and 31 Dec 2019.

業績在標示的年份之情況已不再適用，投資目標於2011年9月30日、2013年12月2日及2019年12月31日更改。

- **Fund**
基金
- **Benchmark**
基準

- ▶ Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- ▶ The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- ▶ These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
數據顯示股份類別於上述曆年的價值升跌。業績數據以美元計算，包括經常性開支但不包括您可能需支付的認購費用及贖回費用。
- ▶ The Fund has formally adopted MSCI AC World as the reference performance benchmark of the Fund with effect from 2016. The reference performance benchmark is shown for comparison purposes only and the Fund may not be managed to the reference performance benchmark.
本基金已由2016年起正式採用摩根士丹利所有國家世界 (MSCI AC World) 作為本基金的參考表現基準。此參考表現基準僅供比較用途，而本基金未必依據參考表現基準予以管理。
- ▶ Fund launch date: 09/11/2007
基金成立日期：2007年11月9日
- ▶ Class AD launch date: 09/11/2007
AD 類成立日期：2007年11月9日
- ▶ Class AD is a share class open for investment by Hong Kong retail investors and denominated in the Fund's base currency.
AD類乃開放予香港零售投資者投資及以本基金的基本貨幣計價的股份類別。

Is there any guarantee? 本基金有否提供保證？

This Fund does not have any guarantees. You may not get back the full amount of money you invest.
本基金並不提供任何保證。閣下未必能全數取回投資本金。

What are the fees and charges? 本基金涉及哪些費用？

► Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund.

閣下買賣本基金時可能須要支付以下費用。

Fees 費用	What you pay 您須支付
Subscription fee 認購費	Up to 4.50%* of the total subscription amount 最高達認購總額的4.50%*
Switching fee 轉換費	Up to 1.00%* of the Switch-Out proceeds 最高達轉出所得款項的1.00%*
Redemption fee 贖回費	Nil* 無*

* You may need to bear additional costs under certain situations in order to mitigate any adverse impacts to the Fund caused by the transactions. Please refer to the offering document for further details.

為減輕交易可能對本基金造成的不利影響，閣下可能須在某些情況下承擔額外費用。詳情請參閱銷售文件。

► Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率（以本基金資產淨值之%）
Management fee 管理費	Class AC / Class AD - 1.50% / AC 類 / AD 類 - 1.50%
Custodian fee 保管費	Not applicable, included in the Administrative fee 不適用，已包括在行政費內
Administrative fee 行政費	0.35%^
Performance fee 表現費	Not applicable 不適用

^ The fees and charges may be increased up to maximum level as specified in the offering document by giving at least 1 Month's prior notice to investor. Please refer to the offering document for further details.

費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。進一步詳情請參閱發售文件。

► Other fees 其他收費

You may have to pay other fees and charges when dealing in the Fund.

閣下買賣本基金時可能須要支付其他費用。

Additional information 其他資料

- You generally buy and redeem shares at the Fund's next-determined subscription price and redemption price with reference to the Net Asset Value (NAV) after the intermediaries receive your request in good order on or before 16:00 HK Time, being the Fund's dealing cut-off time.
一般而言，閣下認購及贖回本基金股份的價格，是在中介人於香港時間16:00或之前（即本基金的交易截止時間）收到閣下的完整指示後，參照本基金資產淨值而釐定的下一個認購價及贖回價。
- Intermediaries who sell the Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned.
銷售本基金的中介人可能就接受認購、贖回或轉換指示實施較早的截止時間。投資者須注意有關中介人的安排。
- Investors may obtain past performance information of other share classes offered to Hong Kong investors at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
投資者可瀏覽www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）以取得向香港投資者發售的其他股份類別的往績表現資料。
- The net asset value of the Fund is calculated and the price of the Fund is published on each dealing day. The Fund prices are available online at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
本基金的資產淨值及價格均於每個交易日計算及刊登。本基金價格刊登於www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）。

Important 重要資料

- If you are in doubt, you should seek professional advice.
閣下如有疑問，請應諮詢專業意見。
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