

Schroder International Selection Fund BRIC (Brazil, Russia, India, China)

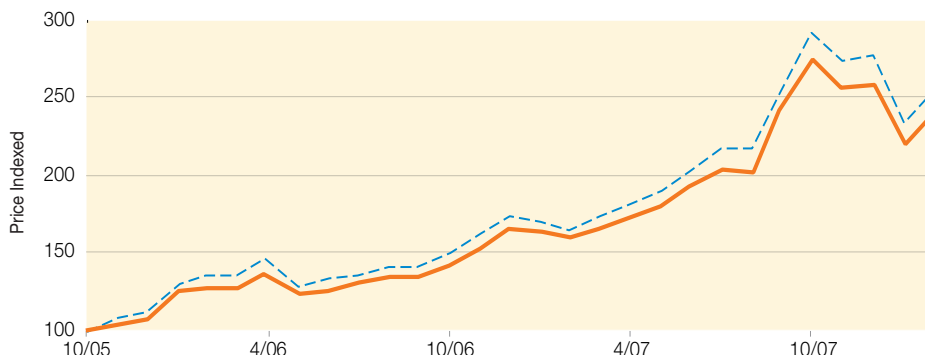
Investment Objective

To provide capital growth primarily through investment in equity securities of Brazilian, Russian, Indian and Chinese companies.

Performance

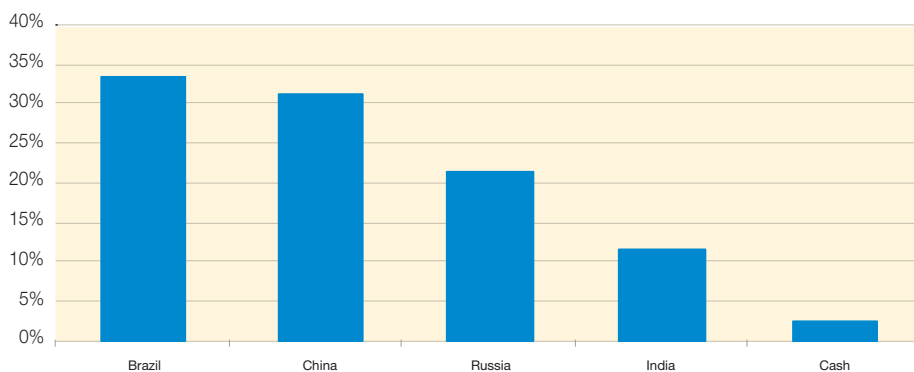
31/10/05 to 29/02/08, fund performance on bid-bid price basis, in USD and gross income reinvested.

— BRIC (Brazil, Russia, India, China) (Class A Acc)
- - - MSCI BRIC Net (TR)



Source: Schroders and Morningstar

Asset Allocation



Source: Schroders

Cumulative Performance

(%)	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Launch
BRIC (Brazil, Russia, India, China) (Class A Acc)	-5.89	-6.69	50.80	N/A	N/A	141.19
MSCI BRIC Net (TR)	-7.25	-8.54	53.23	N/A	N/A	154.30

Source: Schroders and Morningstar. Fund performance on bid to bid price basis, in USD and gross income reinvested.

Top Holdings

1	Petrobras	8.10%
2	Gazprom	8.00%
3	China Mobile (Hong Kong)	6.60%
4	CVRD	4.10%
5	CNOOC	3.90%
6	ICBC	3.40%
7	Unibanco	2.50%
8	Bradespar	2.40%
9	Sberbank	2.40%
10	Lukoil	1.80%

Source: Schroders

Key Information

Fund Manager	Allan Conway & Waj Hashmi
Launch Date	October 2005
Units Available	Accumulation
Size of Fund (million)	USD3,290.22
Minimum Investment	USD1,000 or EUR1,000 or equivalent
Financial Year End	31st December
Charges (Class A)	Initial Charge : 5% Management Fee : 1.5% p.a.

Past performance is not indicative of future performance. Investment involves risk. Please refer to the Summary Prospectus for further fund details. For risks associated with investment in securities in emerging and less developed markets, please refer to the Summary Prospectus for details.

The benchmark has been changed from MSCI BRIC Gross (TR) to MSCI BRIC Net (TR) on 1 July 07.