



ALLIANCEBERNSTEIN®

# AB - Global Value Portfolio

## 聯博 - 環球價值基金

### Important Information 重要事項

- The portfolio invests in a global portfolio of equity securities that are determined by the Investment Manager to be undervalued. 本基金是投資於投資管理人確定為估值偏低的環球股本證券組合。
- Invest in emerging markets is subject to higher volatility and higher risks (e.g. liquidity risk, currency risk, political risk, regulatory risk, economic risk, legal and taxation risk, settlement risk and custody risk). 投資於新興市場面對較高的波動性及較高的風險 (例如流動性風險、貨幣風險、政治風險、監管風險、經濟風險、法律及稅務風險、結算風險及託管風險)。
- Investment in the portfolio may involve general investment risk, equities securities risk, concentration risk, currency risk and management risk. The value of the portfolio can be volatile and can go down substantially within a short period of time. It is possible that the entire value of your investment in the portfolio can be lost. 投資於本基金可能涉及一般投資風險、股本證券風險、集中風險、貨幣風險及管理風險。基金價格可反覆波動，並可在一段短時期內顯著下跌。閣下於本基金的投資可能會價值全失。
- The portfolio is entitled to use financial derivative instruments for hedging, risk management, efficient portfolio management and investment purposes which may involve counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element / component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Portfolio. Exposure to financial derivative instrument may lead to a high risk of significant loss by the Portfolio. 本基金可使用衍生工具達到對沖、風險管理、有效基金管理及投資的目的，這可能涉及交易對手 / 信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。金融衍生工具的槓桿元素 / 成分可能導致損失遠高於本基金對金融衍生工具投資的金額。金融衍生工具的投資參與可能導致本基金遭受重大損失的高風險。
- Dividends may be paid from capital or effectively out of capital of the Portfolio, which may amount to a partial return or withdrawal of an investor's original investment or from any capital gains attributable to that original investment and result in an immediate decrease of the Net Asset Value per Share. Distributions for hedged share classes may be adversely affected by differences in the interest rates of the reference currency and the Portfolio's base currency, resulting in a greater amount of distribution being paid out of capital than other non-hedged share classes. 本基金可從資本中或實際上以資本撥付派息(此舉可構成部分退回或撤回投資者原本的投資)或來自原本投資應佔的任何資本收益，由此即時減低每股資產淨值。貨幣對沖股份類別的分派金額可能受到貨幣對沖股份類別的參考貨幣與本基金的基準貨幣之間利率差異的不利影響，導致從資本中撥付的分派金額比其他非對沖股份類別的更大。
- Investors should not rely on this document alone to make investment decisions. 投資者不應只依賴本文件而作出投資決定。

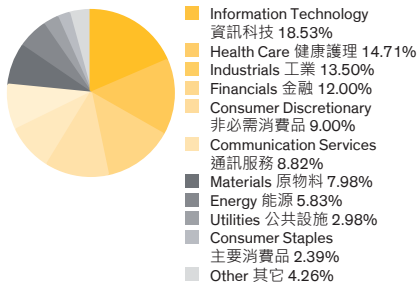
### Portfolio Objective / Strategy / Key Features 基金目標 / 策略 / 特色

The investment objective of the Portfolio is to increase the value of your investment over time through capital growth. Under normal market conditions, the Portfolio typically invests at least 90%, and in no case less than two-thirds of its net asset value, in equity securities of companies anywhere in the world, including Emerging Markets. These companies may be of any market capitalization and industry.

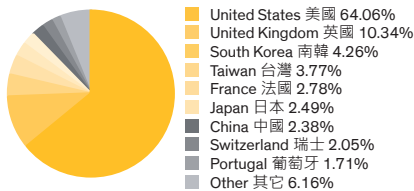
本基金的投資目標是透過資本增長隨時間增加閣下的投資價值。於正常市場狀況下，本基金通常將至少 90% 及在任何情況下不少於三分之二的資產淨值投資於全球各地 (包括新興市場) 公司的股本證券。此等公司可屬任何市值及行業。

### Portfolio Composition<sup>^</sup> 投資組合配置<sup>^</sup>

#### Sector Allocation<sup>^^</sup> 行業分佈<sup>^^</sup>



#### Country Allocation 國家分佈



<sup>^</sup> Holdings are expressed as a percentage of total investments and may vary over time. 投資組合配置比重以總投資比重之百分比表示，可能隨時間而改變。

<sup>^^</sup> Excludes sectors with no portfolio holdings. 基金沒有持股的行業不包括在內。

- As a percentage of purchase price for Classes A and AD only. 適用於 A 股及 AD 股之費用，以認購價格之百分比計算。
- As an annual percentage of average daily Net Asset Value. 以每日平均資產淨值之年度百分比率計算費用。

### Profile 基金資料

Domicile 註冊地點	Luxembourg 盧森堡
Inception Date 基金成立日	24/04/2001 (Class A - USD) (A 股 - 美元)
Fiscal Year End 財政年度終結	31 August (8 月 31 日)
Net Assets 淨資產	\$598.40 Million 百萬美元
Subscription/ Redemption 認購/贖回	Daily 每日
Base Currency 基準貨幣	USD 美元
Reporting Currencies 其他報價貨幣	EUR, HKD 歐元、港幣
Currency Hedged Share Classes <sup>1</sup> 貨幣對沖股份類別 <sup>1</sup>	AUD, CAD, EUR, GBP, SGD 澳元、加元、歐元、英鎊、新加坡元
Initial Sales Charge <sup>1</sup> 首次銷售費 <sup>1</sup>	Up to 最多為 5.00% (Class A, AD 股)
Management Fee <sup>2</sup> 管理費 <sup>2</sup>	1.50%
Management Company Fee <sup>2</sup> 管理公司費 <sup>2</sup>	0.10%
Total No. Of Holdings 總持股數量	61
Portfolio Management Team 基金管理團隊	Avi Lavi Justin Moreau

For fees applicable to other share classes, please refer to the offering documents for details. 有關其他股份類別的費用詳情，請參閱基金銷售文件。

Offering documents can be downloaded from "Quick Links" Section: 基金銷售文件可於「重要文件」一欄下載。



English

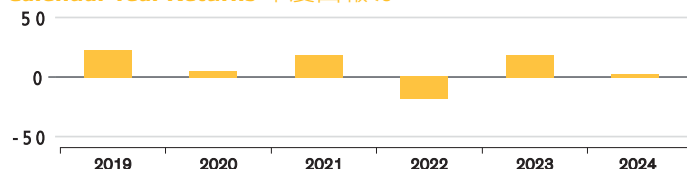


中文

## Top 10 Holdings 十大持股

	Sector 行業	Holding 持股量
Microsoft Corp.	Information Technology 資訊科技	6.43%
Shell PLC	Energy 能源	3.36%
Taiwan Semiconductor Manufacturing	Information Technology 資訊科技	2.86%
Progressive Corp. (The)	Financials 金融	2.63%
Oracle Corp.	Information Technology 資訊科技	2.56%
Wells Fargo & Co.	Financials 金融	2.42%
Coca-Cola Co. (The)	Consumer Staples 主要消費品	2.39%
Samsung Electronics	Information Technology 資訊科技	2.05%
CRH PLC	Materials 原物料	2.04%
LyondellBasell Industries	Materials 原物料	2.01%
<b>Total 合共</b>		<b>28.75%</b>

## Calendar Year Returns 年度回報%~



	2019	2020	2021	2022	2023	2024 YTD 年初迄今
Class A - USD A股-美元	21.31	4.06	17.25	-16.67	17.17	0.84

## Cumulative Total Returns 總累積回報%~

	1 Year (年)	3 Year (年)	5 Year (年)	10 Year (年)	Since Inception 成立迄今
Class A - USD A股-美元	11.68	11.45	31.77	51.01	116.10

Please refer to Footnote ~ for Inception Date of Class A - USD.

請見附註~有關 A 股 - 美元的成立日。

Source: AllianceBernstein (AB), calculated on an NAV-to-NAV basis, with dividend reinvested, in U.S. Dollars  
資料來源: AB, 按資產淨值比資產淨值計算, 股息用於再投資, 以美元計。

**Past performance is no guarantee of future results.** Total returns, provided by AB, include the change in net asset value and reinvestment of any distributions paid on Portfolio shares for the period shown, but do not reflect sales charges. The information on this page is for information purposes only and should not be construed as an offer to sell, or solicitation of an offer to buy, or a recommendation for the securities of the Portfolio.

過往的業績不保證將來的表現。AB 所提供的總回報包括期內之資產淨值變化及股息或利息之再投資, 但是並不反映認購費。本頁資訊僅作參閱之用, 不應被視作銷售或誘導讀者購買或推薦本基金之證券。

~On 31 May 2006 the Portfolio was formed by the merger of ACMBernstein Value Investments—Global Value Portfolio ("ACMBVI—GVP") into ACM Global Investments—Global Value Portfolio. Performance prior to 31 May 2006 and noted "Since Inception" is actually ACMBVI—GVP. The investment objective, policies and strategies of the portfolios are substantially the same. Effective 31 March 2023, AB - Global Value Portfolio has been restructured from AB FCP I into AB SICAV I. Please see the prospectus for details.

~本基金於 2006 年 5 月 31 日由 ACMBernstein 價值投資—環球價值基金("ACMBVI—GVP")併入 ACM 環球投資—環球價值基金而成。2006 年 5 月 31 日前的基金表現及註明為「成立迄今」的成立日期實際上屬於 ACMBVI—GVP。兩基金的投資目標、政策及策略大致相同。自 2023 年 3 月 31 日起, 聯博 - 環球價值基金已從聯博旗下的 AB FCP I 投資組合, 重建為聯博旗下的 AB SICAV I 投資組合。有關詳情載於認購章程內。

On 15 July 2021, the Portfolio had a Share Class split exercise, each base currency share class (which includes the Other Offered Currency Share Classes (the "OOC Share Classes")) was restructured into multiple share classes through a split. In addition to the base currency share class of a Portfolio, each OOC Share Class will now become a distinct share class denominated in the relevant offered currency as further described in detail in the Prospectus. There were no change in the investment objective, policies and strategies of the portfolio. Inception Date refers to the inception date of the share class before the split exercise.

於 2021 年 7 月 15 日, 基金進行股份類別分拆, 將每個基準貨幣股份類別 (包括其他發售貨幣股份類別 ("OOC 股份類別")) 重組為多個股份類別。由於股份類別分拆, 除基金的基準貨幣類別外, 每個 OOC 股份類別現時將成為以相關發售貨幣計值的不同股份類別, 進一步詳情請參閱認購章程。基金的投資目標、政策及策略均維持不變。成立日期為股份類別分拆之前的成立日期。

† Currency-hedged share classes use hedging techniques in an attempt to reduce - but not eliminate - fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

† 對沖股份類別運用對沖技術, 嘗試減低 (但並不能完全消除) 基金基準貨幣與投資者所持有的對沖股份類別的投資貨幣之間的匯率波動, 其目的是達致更接近以基準貨幣計算的回報。

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

由於四捨五入, 本文列示的數據總和未必與所提供的總額完全相同, 而百分比亦未必準確反映絕對數字。

Investment in the Fund entails certain risks. Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Returns denominated in a currency other than the base currency of the fund may increase or decrease as a result of foreign exchange currency fluctuations. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus including risk factors carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

投資於本基金須承擔若干風險。投資於本基金的回報及本金值會有波動, 故投資者的股份在贖回時的價值可能高於或低於原來成本, 並非所有股份類別均可獲派息, 亦無派息保證。本基金旨在作為分散投資的工具, 並非完整投資計劃。以基金基準貨幣以外的貨幣所計值的回報, 可能受外匯波動有所增加或減少。此等風險以及其他風險在本基金認購章程內有說明。準投資者應細閱認購章程及其風險因素, 並與其理財顧問商討本基金的風險及各項費用, 以確定是否適合投資。

This information is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the fund's full prospectus, together with the fund's Product Key Facts and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from [www.abfunds.com.hk](http://www.abfunds.com.hk) or by contacting the local distributor in the jurisdictions in which the funds are authorized for distribution. 此信息只針對本基金和相關股份類別已註冊之司法權區內人士或其他方式合法接收之人士。投資前, 投資者應審查基金的認購章程全文, 連同基金的產品資料概要, 以及最近期的財務報表。這些文件的副本, 其中包括最近期的年度報告, 以及如果其後頒布者, 則為最近期的中期報告, 可瀏覽 [www.abfunds.com.hk](http://www.abfunds.com.hk) 或聯繫基金獲授權經銷司法權區的當地經銷商免費索取。

The Portfolio is part of AB SICAV I (referred to as "AB"). AB is an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated under the laws of the Grand Duchy of Luxembourg. Prior to 5 February 2016, AB's legal name was ACMBernstein SICAV, its trading name was AllianceBernstein.

本基金為 AB SICAV I (即「聯博」) 旗下的一個投資組合。聯博是根據盧森堡大公國法律註冊成立的開放型可變資本投資公司(société d'investissement à capital variable), 法定名稱為 AB SICAV I。在 2016 年 2 月 5 日之前, 聯博的法定名稱為 ACMBernstein SICAV, 營業名稱為 AllianceBernstein。

This document is issued by AllianceBernstein Hong Kong Limited and has not been reviewed by the Securities and Futures Commission.

此文件的發行者為聯博香港有限公司及未經證監會審閱。

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NAV & Dividend Information (as of 29/02/2024)†  
資產淨值及股息資料 (截至 2024 年 02 月 29 日) †

**AD share class below intend to pay monthly dividends. Dividend amount/distribution rate is not guaranteed and may be paid from capital of the Portfolio. (See Important Information 5)**

**AD 股份類別旨在提供每月派息。派息並無保證及可從資本中支付。(注意重要事項 5)**

	NAV 基金淨值	Dividend 股息	Bloomberg	ISIN
Class A - USD A股-美元	21.61	-	ACMBGVA:LX	LU0124673897
Class AD - USD AD股-美元	14.93	0.0464	ABGVADI:LX	LU1035773651
Class AD - HKD AD股-港元	116.99	0.3604	ABGVLAD:LX	LU1069347547
Class AD - AUD(H) AD股-澳元 (對沖)	13.24	0.0293	ABGVADA:LX	LU1035774030
Class AD - CAD(H) AD股-加元 (對沖)	13.82	0.0386	ABGVADC:LX	LU1035774204
Class AD - EUR(H) AD股-歐元 (對沖)	14.36	0.0287	ABGVADE:LX	LU1035774386
Class AD - GBP(H) AD股-英鎊 (對沖)	13.74	0.0428	ABGVADS:LX	LU1035774626



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# PRODUCT KEY FACTS

AB SICAV I

AllianceBernstein (Luxembourg) S.à r.l.

Global Value Portfolio

August 2023

*This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.*

## Quick facts

<b>Management Company:</b>	AllianceBernstein (Luxembourg) S.à r.l.		
<b>Investment Manager:</b>	AllianceBernstein L.P. (internal delegation, U.S. Delaware)		
<b>Investment Manager's Delegate:</b>	AllianceBernstein Limited (internal delegation, United Kingdom)		
<b>Depository:</b>	Brown Brothers Harriman (Luxembourg) S.C.A.		
<b>Dealing frequency:</b>	Daily		
<b>Base currency:</b>	U.S. Dollar		
<b>Dividend policy:</b>	<p>(i) For Class AD Shares (and corresponding H Shares): Aims to declare and pay monthly or be reinvested as elected by investor*</p> <p>*Dividends may be paid out of capital or effectively out of capital and reduce the Portfolio's net asset value</p> <p>(ii) For Classes A and C (and corresponding H Shares) and S GBP H # Shares: None</p>		
<b>Financial year end of this Portfolio:</b>	31 May		
<b>Ongoing charges over a fiscal year:</b>	Class A USD Shares	Classes A EUR and A SGD H Shares	
	1.76% <sup>♦</sup>	1.78% <sup>♦</sup>	
	Classes AD (and corresponding H Shares) <sup>□</sup> and A SGD Shares	Class AD SGD H Shares	
	1.77% <sup>♦</sup>	1.74% <sup>♦</sup>	
	Class C USD Shares	Class C EUR Shares	Class S GBP H <sup>#</sup> Shares
2.23% <sup>♦</sup>	2.22% <sup>♦</sup>	0.10% <sup>♦</sup>	
<b>Min. investment*:</b>	<b>Initial</b>	<b>Additional</b>	
Classes A, AD and C Shares (and corresponding H Shares)	USD2,000   EUR2,000   SGD3,000 CAD2,000   AUD2,000   GBP2,000 HKD15,000	USD750   EUR750   SGD1,000 CAD750   AUD750   GBP750 HKD5,000	
Class S GBP H <sup>#</sup> Shares	GBP15 million	None	

<sup>□</sup> Unless otherwise specified.

<sup>#</sup> Class S GBP H Shares are reserved for institutional investors.

<sup>♦</sup> Effective 31 March 2023, another fund (the "Merging Portfolio") has been merged into the Portfolio, and Classes A and AD (and corresponding H Shares), C and S GBP H<sup>#</sup> Shares of the Merging Portfolio have been merged into the corresponding shares classes of the Portfolio. The ongoing charges of this share class is an estimated figure and is based on the ongoing charges figures for the corresponding share classes of the Merging Portfolio as of 31 August 2022.

\* Different minimum, additional and maximum investment limits may apply to different classes of shares denominated in different currencies. Investors should refer to the offering document of the Fund for details.

## What is this product?

The Global Value Portfolio (the "Portfolio") is a portfolio of AB SICAV I (the "Fund"), an open-ended investment company with variable capital domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.



## Objectives and Investment Strategy

### Objectives

The investment objective of the Portfolio is to increase the value of your investment over time through capital growth.

### Strategy

Under normal market conditions, the Portfolio typically invests at least 90%, and in no case less than two-thirds of its net asset value, in equity securities of companies anywhere in the world, including Emerging Markets (i.e. any country not defined as “high income” by the World Bank, or as otherwise determined by the Investment Manager which includes the subcategory of frontier markets). These companies may be of any market capitalization and industry.

In actively managing the Portfolio, the Investment Manager uses fundamental research and a proprietary quantitative risk/return model to select securities that appear to be undervalued and to offer attractive shareholder returns (bottom-up approach). The Investment Manager aims to exploit pricing opportunities that arise from investors’ overreactions to macroeconomic, market, industry or company changes.

The Portfolio may invest in, or be exposed to, the following asset classes up to the percentage of net asset value indicated:

- Equity securities from Emerging Markets: 30%.

The Portfolio’s investment may include convertible securities and depositary receipts.

The Portfolio may invest in currency-related derivatives to manage the Portfolio’s currency risk. The Portfolio may be exposed to any currency.

Under exceptional circumstances (e.g. market crash or major crisis), the Portfolio may be invested temporarily up to 100% of net asset value in cash, cash equivalents and high quality short-term securities. To the extent the Portfolio invests defensively, it may not be pursuing its objective.

The Portfolio uses derivatives for hedging (reducing risks), efficient portfolio management and other investment purposes.

### Use of derivatives / Investment in derivatives

The Portfolio’s net derivative exposure may be up to 50% of the Portfolio’s net asset value.

### What are the key risks?

*Investment involves risks. Please refer to the offering document for details including the risk factors.*

#### 1. General Investment Risk

The Portfolio’s investment may fall in value due to any of the key risk factors below and therefore your investment in the Portfolio may suffer losses. There is no guarantee of the repayment of principal.

#### 2. Equities Securities Risk

The Portfolio’s investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

#### 3. Emerging Markets Risk

The Portfolio will invest in Emerging Markets, which are subject to higher risks (for example, liquidity risk, currency risk, political risk, regulatory risk, economic risk, legal and taxation risk, settlement risk and custody risk) and higher volatility than developed markets. Fluctuations in currency exchange rates may negatively affect the value of an investment or reduce returns - these risks are magnified in Emerging Markets.

#### 4. Currency Risk

Underlying investments may be denominated in one or more currencies different from the Portfolio’s base currency. Also, a class of shares may be designated in a currency other than the base currency of the Portfolio. This means changes



in exchange rate controls, currency movements in such underlying investments and fluctuations in the exchange rates between these currencies and the base currency may significantly and unfavorably affect the net asset value of the Portfolio's shares.

**5. Risks Associated with Payment of Dividends out of Capital**

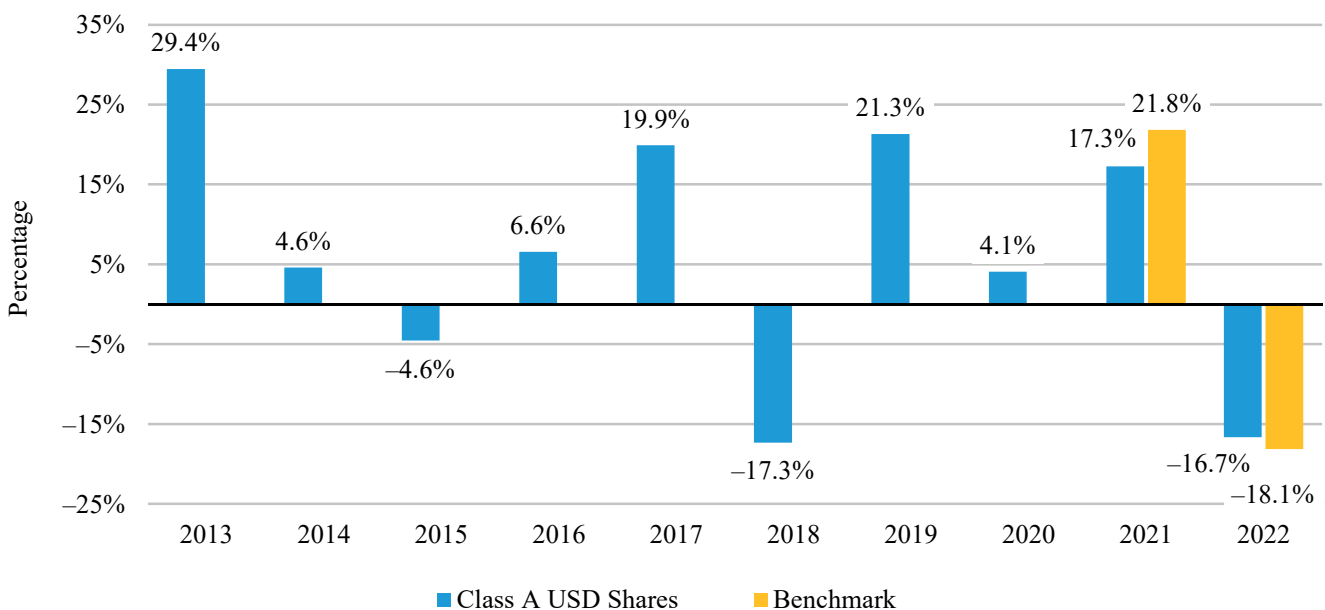
The Board has the sole and absolute discretion to amend the dividend policy, subject to the SFC's prior approval (if required) and by giving no less than one month's prior notice to investors. Dividend yield is not indicative of return of the Portfolio. Dividends may be paid from capital or effectively out of the capital of the Portfolio at the discretion of the Board, which may amount to a partial return or withdrawal of an investor's original investment or from any capital gains attributable to that original investment, and result in an immediate decrease of the net asset value per Share. The distribution amount and net asset value of the currency hedged share classes may be adversely affected by differences in the interest rates of the reference currency of the currency hedged share classes and the Portfolio's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged share classes.

**6. Risk in Investing in Financial Derivative Instruments**

Risks in investing with financial derivative instruments include counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element / component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Portfolio. Exposure to financial derivative instrument may lead to a high risk of significant loss by the Portfolio.

**How has the Portfolio performed?**

The bar chart below shows the past performance of a share class of the Merging Portfolio merged into Class A USD Shares of the Portfolio in 2023. While the Portfolio was established on 12 November 2021, the Portfolio was only launched (i.e. started to accept subscription and began operations) on 31 March 2023 upon the merger of the Merging Portfolio into the Portfolio. The merged share class of the Merging Portfolio and Class A USD Shares of the Portfolio have the same features and fee structure. Class A USD Shares has been designated as the representative share class by the Management Company as it is a focus share class made available to Hong Kong investors.



Portfolio launch year: 2023

Class A USD Shares launch year: 2023



- The performance information prior to 2023 have been simulated based on the past performance of the merged share class.
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the merged share class / Class A USD Shares have increased or decreased in value during the calendar year being shown.
- Performance data has been calculated in USD including ongoing charges and excluding any subscription fee and redemption fee you might have to pay.
- The benchmark of the Portfolio is MSCI World Index, which is also the benchmark of the Merging Portfolio from 4 May 2020.

### Is there any guarantee?

This Portfolio does not have any guarantees. You may not get back the amount of money you invest.

### What are the fees and charges?

(Different fee structures apply to different classes of shares. Investors should refer to the offering document of the Fund for details.)

#### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Portfolio:

Fee	What you pay
Subscription fee (Initial Sales Charge)	Classes A and AD Shares (and corresponding H Shares): up to 5% of the purchase price  Not applicable to other Share Classes
Switching fee <sup>+</sup>	Not Applicable
Redemption fee	Not Applicable
Contingent Deferred Sales Charge	Class C Shares: Where applicable up to 1% (depending on years held) of the lesser of the current net asset value or original cost of the Shares being redeemed  Not applicable to other Share Classes

<sup>+</sup>Any additional fees charged by distributors may still apply.

#### Ongoing fees payable by the fund

The following expenses will be paid out of the Portfolio. They affect you because they reduce the return you get on your investments.

Fee	What you pay
Management fee*	Classes A and AD Shares (and corresponding H Shares): 1.50% Class C Shares: 1.95% Not applicable to other Share Classes
Depository fee* Administration fee payable to the Administrator* Transfer Agent fee*	Up to 1.00%
Performance fee	Not Applicable
Distribution fee	Not Applicable



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Administration fee payable to the Management Company\*

Class S GBP H<sup>#</sup> Shares: the lesser of USD50,000 or 0.01%  
All other Share Classes: 0.10%

\*Percentage per annum of net asset value

<sup>#</sup>Class S GBP H Shares are reserved for institutional investors.

### Other fees

You may have to pay other fees when dealing in the shares of the Portfolio.

### Additional Information

- You may generally buy and redeem shares at the Portfolio's next-determined net asset value plus any applicable charges after the Management Company receives your request in good order on or before 4:00 P.M. U.S. Eastern Time on each Business Day (business day of both New York Stock Exchange and Luxembourg banks) for all share classes unless otherwise stated, or on or before 6:00 P.M. Central European Time on each Business Day for currency hedged share classes, each time being the order cut-off time. Investors should note that, for applications sent through a Hong Kong distributor, such distributor may have an earlier cut-off time.
- The net asset value of the Portfolio is calculated on each Business Day and will be available on the following website [www.alliancebernstein.com.hk](http://www.alliancebernstein.com.hk) or alternatively, you may contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Fund) at +852 2918 7888.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from [www.alliancebernstein.com.hk](http://www.alliancebernstein.com.hk).
- The compositions of the dividends (i.e., the relative amounts paid out of (i) net distributable income and (ii) capital) for the most recent 12 months can be obtained from the Investment Manager and the Hong Kong Representative on request. The compositions of the dividends will also be available at: [www.alliancebernstein.com.hk](http://www.alliancebernstein.com.hk).

### Important

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

The website [www.alliancebernstein.com.hk](http://www.alliancebernstein.com.hk) has not been reviewed by the SFC and may contain information on funds not authorized by the SFC.



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# 產品資料概要

聯博  
環球價值基金  
2023年8月

AllianceBernstein (Luxembourg) S.à r.l.

本概要提供本基金的重要資料，  
是銷售文件的一部分。  
請勿單憑本概要作投資決定。

## 資料便覽

管理公司：	AllianceBernstein (Luxembourg) S.à r.l.		
投資管理人：	AllianceBernstein L.P. (內部委任，美國特拉華州)		
投資管理人的受委人：	AllianceBernstein Limited (內部委任，英國)		
存管人：	Brown Brothers Harriman (Luxembourg) S.C.A.		
交易頻密程度：	每日		
基準貨幣：	美元		
派息政策：	(i) AD 類股份 (及相應 H 類股份)： 目標為按月宣派及派付或由投資者選擇再投資* *股息可從資本中或實際上以資本撥付並降低本基金的資產淨值 (ii) A 類及 C 類 (及相應 H 類股份) 及 S 類 H 英鎊 <sup>#</sup> 股份： 無		
本基金財政年度終結日：	5月31日		
財政年度累計費用：	A 類美元股份		A 類歐元及 A 類 H 新加坡元股份
	1.76% <sup>♦</sup>		1.78% <sup>♦</sup>
	AD 類 (及相應 H 類股份) <sup>□</sup> 及 A 類新加坡元股份		AD 類 H 新加坡元股份
	1.77% <sup>♦</sup>		1.74% <sup>♦</sup>
	C 類美元股份	C 類歐元股份	S 類 H 英鎊 <sup>#</sup> 股份
	2.23% <sup>♦</sup>	2.22% <sup>♦</sup>	0.10% <sup>♦</sup>
最低投資額*：	首次		其後
A 類、AD 類及 C 類股份 (及相應 H 類股份)	2,000 美元   2,000 歐元 3,000 新加坡元   2,000 加元 2,000 澳元   2,000 英鎊 15,000 港元		750 美元   750 歐元 1,000 新加坡元   750 加元 750 澳元   750 英鎊 5,000 港元
S 類 H 英鎊 <sup>#</sup> 股份	15,000,000 英鎊		無

<sup>□</sup>除非另行指明。

<sup>#</sup>S 類 H 英鎊股份保留予機構投資者。

<sup>♦</sup>自 2023 年 3 月 31 日起，另一隻基金 (「被合併基金」) 已合併至本基金，且被合併基金的 A 類及 AD 類 (及相應 H 類股份)、C 類及 S 類 H 英鎊<sup>#</sup>股份已合併至本基金的相應股份類別。此股份類別的累計費用數值為估計數值，並基於被合併基金相應股份類別截至 2022 年 8 月 31 日的累計費用數值。

\*不同的最低投資額、其後投資額及最高投資額可適用於以不同貨幣計價的不同股份類別。投資者應參閱本傘子基金的銷售文件了解詳情。

## 本基金是甚麼產品？

環球價值基金 (「本基金」) 是 AB SICAV I 傘子基金 (「本傘子基金」) 的投資產品。本傘子基金是一家在盧森堡註冊的開放型可變資本投資公司，當地監管機關為盧森堡 Commission de Surveillance du Secteur Financier。





## 目標及投資策略

### 目標

本基金的投資目標是透過資本增長隨時間增加閣下的投資價值。

### 策略

於正常市場狀況下，本基金通常將至少90%及在任何情況下不少於三分之二的資產淨值投資於全球各地（包括新興市場，即未被世界銀行界定為「高收入」的國家，或投資管理人釐定的國家，包括前緣市場的子類別）公司的股本證券。此等公司可屬任何市值及行業。

在以主動式管理本基金時，投資管理人運用基本因素研究及專有定量風險／回報模型，甄選價值被低估並提供具吸引力股東回報的證券（由下而上方法）。投資管理人旨在利用投資者對宏觀經濟、市場、行業或公司變化反應過度帶來的定價機會。

本基金可對下列資產類別進行投資或作出投資參與，最高資產淨值百分比如下所示：

- 來自新興市場的股本證券：30%。

本基金的投資可包括可換股證券及預託證券。

本基金可投資於貨幣相關衍生工具以管理本基金的貨幣風險。本基金可對任何貨幣作出投資參與。

在特殊情況下（例如市場崩盤或重大危機），本基金可暫時將其資產淨值最多 100%投資於現金、現金等價物及優質短期證券。若本基金進行防守性投資，則可能不貫徹追求其目標。

本基金使用衍生工具作對沖（降低風險）、有效基金管理及其他投資目的。

## 使用衍生工具／投資於衍生工具

本基金的衍生工具風險承擔淨額最多可達本基金資產淨值的 50%。

## 本基金有哪些主要風險？

投資涉及風險。請參閱銷售文件以了解詳情，包括風險因素。

### 1. 一般投資風險

本基金的投資價值可能由於下列任何主要風險因素而下降，因此閣下對本基金的投資可能遭受損失。概不保證會償還本金。

### 2. 股本證券風險

本基金的股本證券投資面臨一般市場風險，其價值可能因多種因素而波動，例如：投資氣氛、政治和經濟狀況變化及發行人特定因素。

### 3. 新興市場風險

本基金將投資於新興市場，面對的風險較高（例如：流動性風險、貨幣風險、政治風險、監管風險、經濟風險、法律及稅務風險、結算風險及託管風險），波動性亦會高於成熟市場。匯率波動可能對投資的價值造成負面影響或降低回報率－這些風險在新興市場更為明顯。

### 4. 貨幣風險

本基金的相關投資可能以一種或多種不同於本基金基準貨幣的貨幣計值。另外，股份類別可指定本基金基準貨幣以外的貨幣。這表示匯率管制的變動、該等相關投資的貨幣走勢及此等貨幣與基準貨幣之間的匯率波動可能對本基金股份的資產淨值造成重大不利影響。



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## 5. 以資本撥付股息的相关風險

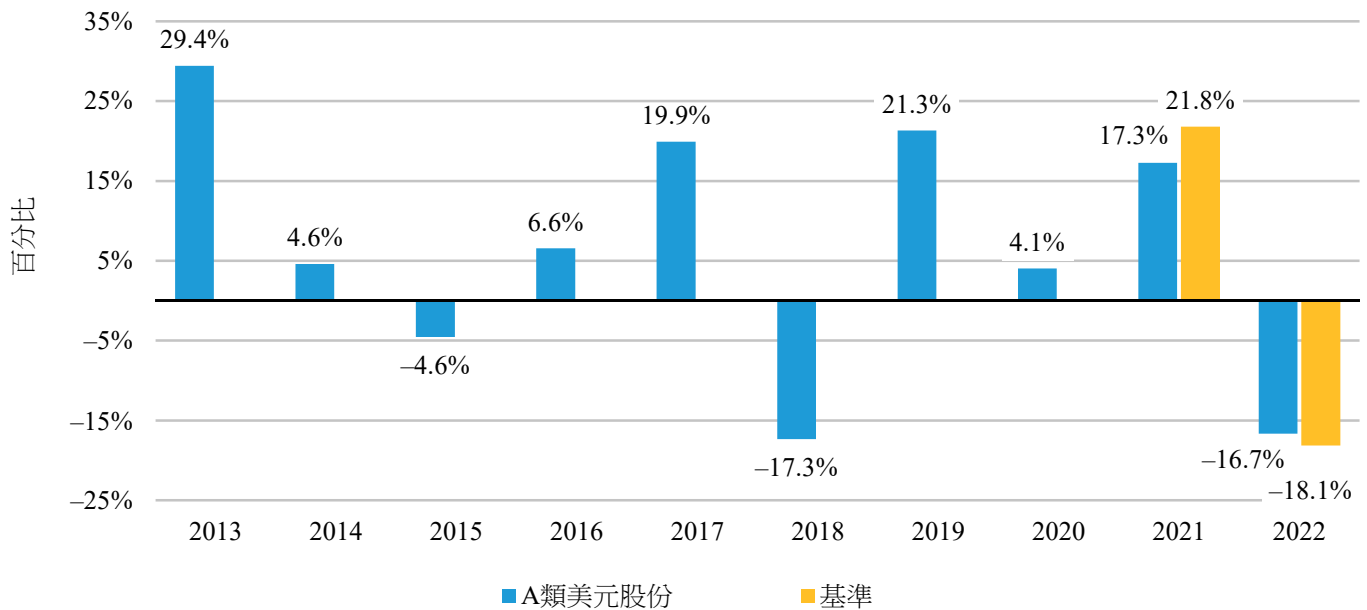
在獲證監會事先批准（如有規定）並至少提前一個月向投資者發出通知的前提下，董事會可全權酌情決定修訂股息政策。股息率並非本基金回報的指示。股息可從本基金的資本中或實際上以資本撥付（由董事會酌情決定，此舉可構成部分退回或撤回投資者原本的投資）或來自原本投資應佔的任何資本收益，由此即時減低每股資產淨值。貨幣對沖股份類別的分派金額及資產淨值可能受到貨幣對沖股份類別的參考貨幣與本基金的基準貨幣之間利率差異的不利影響，導致從資本中撥付的分派金額增加，從而造成比其他非對沖股份類別更大的資本流失。

## 6. 投資金融衍生工具的風險

投資金融衍生工具涉及的風險包括交易對手／信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。金融衍生工具的槓桿元素／成分可能導致損失遠高於本基金對金融衍生工具投資的金額。金融衍生工具的投資參與可能導致本基金遭受重大損失的高風險。

## 本基金表現如何？

以下柱狀圖列示於2023年合併至本基金A類美元股份的被合併基金的股份類別之過往表現。儘管本基金於2021年11月12日成立，但本基金於2023年3月31日將被合併基金合併至本基金後方發行（即開始接受認購及開始運作）。被合併基金的被合併股份類別與本基金的A類美元股份具有相同的特點及費用結構。由於A類美元股份為專供香港投資者認購的股份類別，故獲管理公司指定為代表股份類別。



本基金成立年份：2023年

A類美元股份成立年份：2023年

- 2023年之前的表現資料乃基於被合併股份類別的過往表現模擬產生。
- 過往表現資料並非未來表現的指示。投資者未必能悉數取回其投資金額。
- 表現是於曆年末以資產淨值作為比較基準，且股息再投資而計算得出。
- 該等數據顯示被合併股份類別／A類美元股份的價值於所示曆年增加或減少的幅度。
- 表現數據以美元計價，當中已包括累計費用，惟不包括閣下可能須支付的任何認購費及贖回費。
- 自2020年5月4日起，本基金的基準為MSCI世界指數，該指數亦為被合併基金的基準。



## 本基金有否提供保證？

本基金並無提供任何保證。閣下未必能取回投資本金。

## 投資本基金涉及哪些費用及收費？

(不同費用結構適用於不同股份類別。投資者應參閱本傘子基金的銷售文件了解詳情。)

### 閣下或須繳付的費用

在買賣本基金的股份時，閣下可能須繳付下列費用：

費用	繳付金額
認購費 (首次銷售費)	A 類及 AD 類股份 (及相應 H 類股份) : 最高為購買價的 5% 不適用於其他股份類別
轉換費 <sup>+</sup>	不適用
贖回費 或有遞延銷售費	C 類股份 : (如適用) 最高為所贖回股份的現行資產淨值或原始成本 (以較低者為準) 的 1% (視乎持有年期) 不適用於其他股份類別

<sup>+</sup>任何由分銷商收取的額外費用或會仍然適用。

### 基金持續繳付的費用

以下費用將從本基金撥付。由於該等費用會減少閣下的投資回報，故對閣下構成影響。

費用	繳付金額
管理費*	A 類及 AD 類股份 (及相應 H 類股份) : 1.50% C 類股份 : 1.95% 不適用於其他股份類別
存管人費* 應付行政管理人的行政費* 過戶代理費*	不多於 1.00%
業績表現費	不適用
分銷費	不適用
應付管理公司的行政費*	S 類 H 英鎊 <sup>#</sup> 股份 : 50,000 美元或 0.01% (以較低者為準) 所有其他股份類別 : 0.10%

\*每年估資產淨值的百分比

<sup>#</sup>S 類 H 英鎊股份保留予機構投資者。

### 其他費用

在買賣本基金的股份時，閣下可能須繳付其他費用。

### 其他資料

- 在每一營業日 (紐約證券交易所及盧森堡銀行的營業日) 於美國東部時間下午四時正 (就所有股份類別 (另有指明除外) 的指令截止時間) 或之前, 或在每一營業日於歐洲中部時間下午六時正 (就貨幣對沖股份類別的指令截止時間) 或之前, 經管理公司收妥認購及贖回股份要求後, 閣下一般可按隨後釐定的本基金資產淨值 (另



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加任何適用的費用)認購及贖回股份。投資者請注意，香港分銷商可能對透過其發出的申請設定較早的截止時間。

- 本基金的資產淨值於每個營業日計算，並將於以下網站 [www.alliancebernstein.com.hk](http://www.alliancebernstein.com.hk) 可供查閱，閣下亦可致電+852 2918 7888 與聯博香港有限公司(作為本傘子基金的香港代表)聯絡。
- 投資者可於 [www.alliancebernstein.com.hk](http://www.alliancebernstein.com.hk) 取得提供予香港投資者的其他股份類別的過往表現資料。
- 最近期 12 個月的股息組成情況(即從(i)可分派淨收益及(ii)資本中支付的相對金額)，可向投資管理人及香港代表索取。股息組成情況亦可在網站 [www.alliancebernstein.com.hk](http://www.alliancebernstein.com.hk) 查閱。

### 重要提示

閣下如有疑問，應諮詢專業意見。證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

網站 [www.alliancebernstein.com.hk](http://www.alliancebernstein.com.hk) 未經證監會審閱，並可能包含未獲證監會認可的基金資料。