

滙豐環球投資基金 東協股票

月度報告 2026年2月28日 | 股份類別 AD

基金中心



風險披露

- 本基金旨在透過投資東協股票組合，提供長期總回報。
- 本基金涉及與投資於新興市場產生的地理集中性及新興市場風險。
- 本基金可投資於金融衍生工具作投資用途，可能使本基金的資產淨值較波動。
- 本基金之投資可能涉及貨幣、波動性、流動性、股票市場風險、與中小型公司有關的風險、稅務及政治風險。投資者投資於本基金可能蒙受重大損失。
- 投資者不應僅就此基金便覽作出投資決定，而應閱讀發行文件以獲取詳細信息。

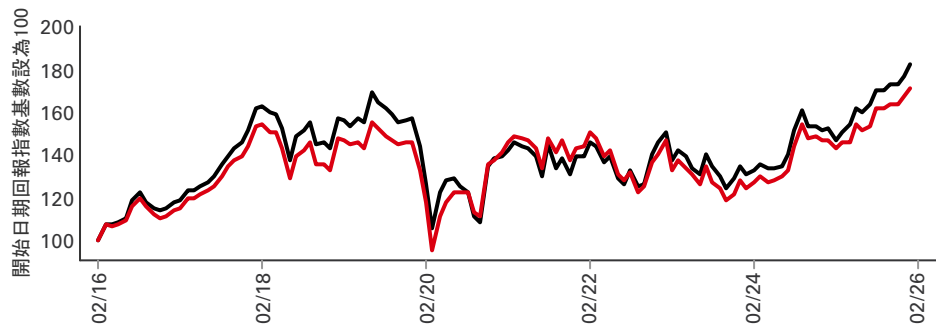
投資目標

本基金旨在透過投資於東協股票組合，提供長線資本增值及收益，同時倡導環境、社會和管治(ESG)特徵。本基金符合資格作為SFDR第8條規定的產品。

投資策略

本基金進行主動管理。於正常市況下，本基金至少將其資產的70%投資於駐於東協國家或在東協國家開展大部分業務的公司（無論規模大小）的股票（或類似於股票的證券）。本基金納入對一間公司環境和社會因素以及企業管治慣例的識別及分析，作為投資決策過程中不可或缺的一部分。被考慮納入本基金投資組合的公司將受到滙豐投資管理的負責任投資政策（可能不時變更）下除外活動的規限。本基金可將最多10%的資產投資於其他基金，最多10%投資於房地產投資信託，亦可出於財資管理目的而投資於銀行存款和貨幣市場工具。請參閱基金說明書，了解關於投資目標及衍生工具使用的完整說明。

基金表現



股份類別詳情

關鍵指標

每股資產淨值	美元 20.76
波幅 3年	11.75%

基金資料

遵守UCITS V指令	是
股息處理	派息
派息頻率	每年
除息日	2025年5月23日
股息年化收益率	1.26%
最後支付股息	0.229070
交易頻率	每日
股份類別基本貨幣	美元

註冊地 盧森堡

基金成立日期 2005年2月11日

基金規模 美元 35,052,069

參考基準 100% MSCI AC ASEAN Index

基金經理 Nilang Mehta

費用及支出

最低初始投資¹ 美元 1,000

最高首次認購費（香港） 4.500%

管理費 1.500%

編碼

ISIN代碼 LU0210637038

彭博代號 HSBTHEI LX

¹請注意初始最低認購額會因不同分銷商而不同。

過往表現並不預測未來回報。表現以股份類別基本貨幣計算，資產淨值對資產淨值，將股息再作投資，並已扣除費用。如投資業績非以港元或美元計算，以港元或美元作投資的投資者須承受匯率波動的風險。*本基金可從資本中或未扣除開支前撥付股息
參考表現基準：由2011年12月1日起，基準為摩根士丹利泰國10/40淨回報指數。由2001年12月31日至2011年11月30日為BANGKOK S.E.T Gross。此前為BANGKOK S.E.T Price。

對本基金表現可能有重大影響的變動：2018年11月16日 - 變更收取銷售費/轉換費用的方式。
於2023年8月1日之前，附屬基金的名稱為滙豐環球投資基金 - 泰國股票，並遵循不同的投資策略。

有關詞彙的定義，請參閱詞彙表二維碼。

資料來源：滙豐投資管理，數據截至 2026年2月28日

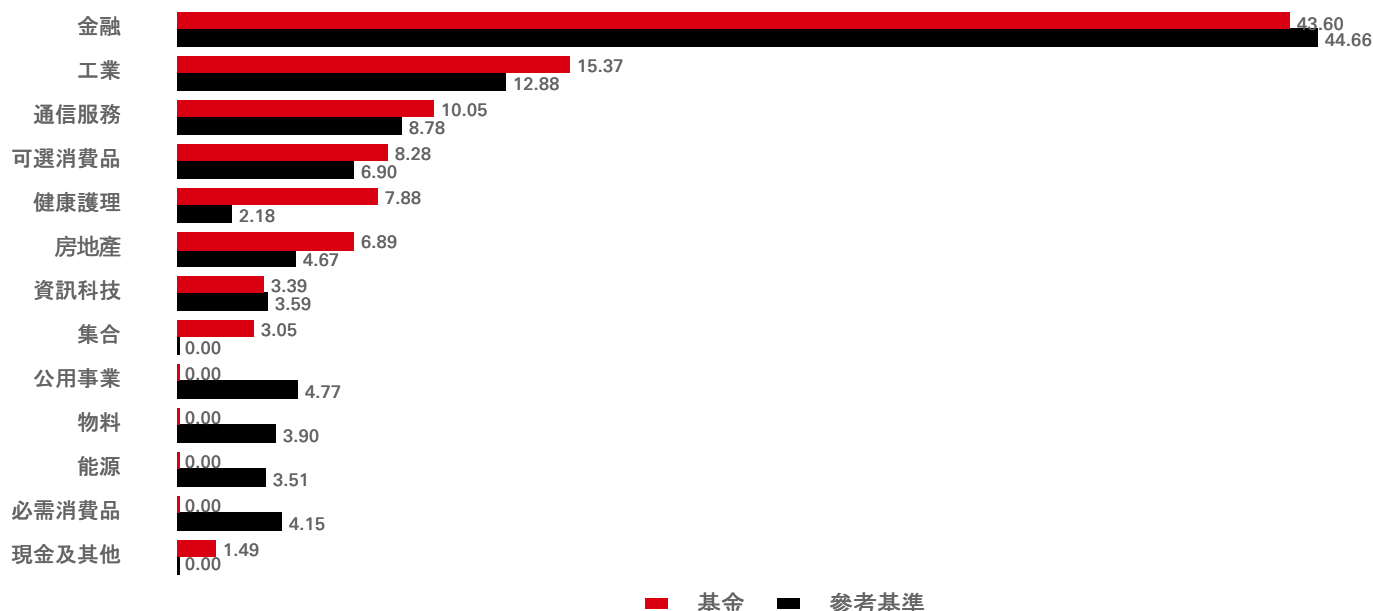
基金表現 (%)	年初至今	1個月	3個月	6個月	1年	3年	5年
AD	5.13	3.01	7.26	8.64	23.46	32.37	20.83
參考基準	6.82	3.47	9.17	10.96	28.70	37.69	33.34

曆年表現 (%)	2021	2022	2023	2024	2025
AD	4.19	-2.21	-8.49	14.65	14.00
參考基準	0.04	4.90	-7.38	12.40	16.67

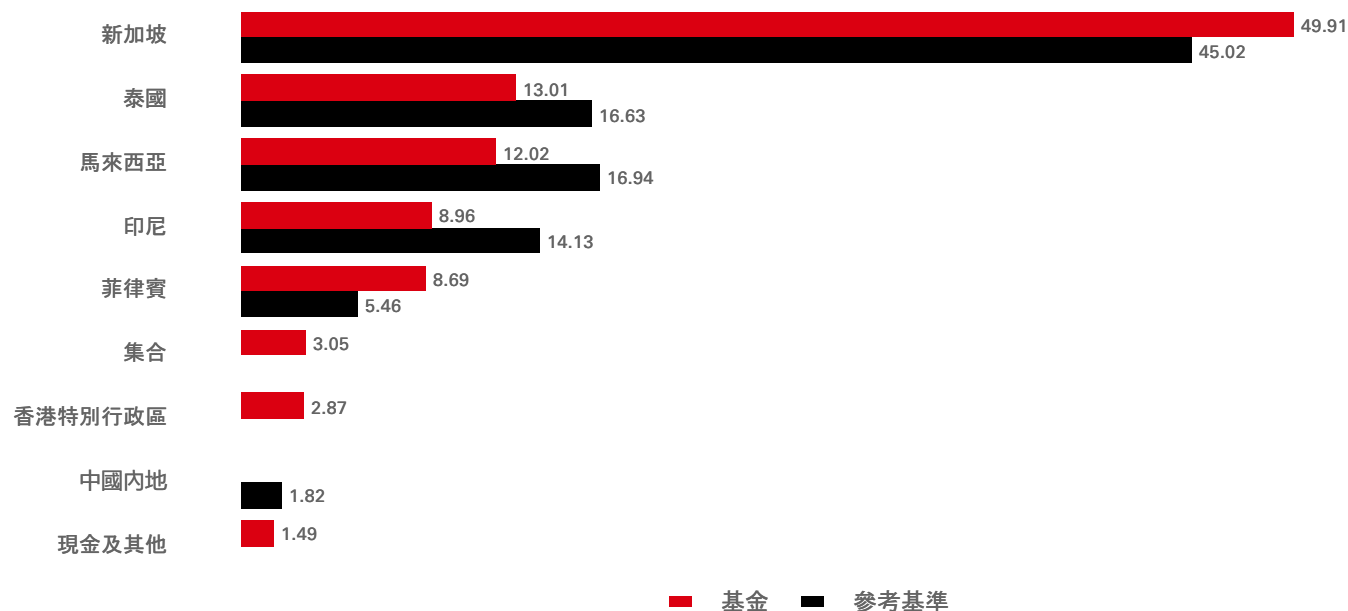
如股份類別成立少於五年，其首年年度表現為成立日至年底。
 當計算期超過一年，業績為累積表現。

股票特點	基金	參考基準	3年 風險衡量指標	AD	參考基準
持倉數目 (不包括現金)	31	91	波幅	11.75%	11.77%
平均市值 (美元 百萬)	47,194	46,781	資訊比率	-0.51	--
			貝他系數	0.97	--

行業配置 (%)



國家／地區配置 (%)

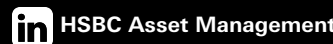


十大持倉	地區	行業	比重 (%)
DBS Group Holdings Ltd	新加坡	金融	9.20
Oversea-Chinese Banking Corp Ltd	新加坡	金融	9.11
Singapore Telecommunications Ltd	新加坡	通信服務	7.36
Sea Ltd	新加坡	可選消費品	6.19
CIMB Group Holdings Bhd	馬來西亞	金融	5.03
IHH Healthcare Bhd	馬來西亞	健康護理	4.66
United Overseas Bank Ltd	新加坡	金融	3.66
Bank Rakyat Indonesia Persero Tbk PT	印尼	金融	3.64
Bank Mandiri Persero Tbk PT	印尼	金融	3.55
Kasikornbank PCL	泰國	金融	3.38

MSCI ESG評分	ESG評分	環境	社會	管治
基金	7.1	7.3	5.7	5.6
參考基準	6.9	6.8	5.6	5.4

MSCI ESG關鍵議題分數指MSCI環境、社會及管治三大支柱得分數值的加權平均值。MSCI認為，分數越高，表明ESG狀況越好。將關鍵議題分數的加權平均值相加得出總和，按所屬行業將公司所得分數標準化。計入任何替代方案後，得出每家公司的最終行業調整分數，該分數會對應一個評級。更多資訊請參閱MSCI ESG評級方法論，網址為<https://www.msci.com/esg-and-climate-methodologies>

關注我們：



如需更多資料，請與我們聯絡，電話：
852 2284 1111。

網站：

www.assetmanagement.hsbc.com/hk

術語



www.assetmanagement.hsbc.com/hk/api/v1/download/document/lu0164865239/hk/zh/glossary

指數免責聲明

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基準指數披露

投資顧問將根據主動投資管理策略及特定投資機會酌情投資於並未納入參考基準的證券。預期本基金的大部分投資將為參考基準的成分。然而，相關權重可能與參考基準的權重存在較大偏離。與基準指數的偏離程度在綜合風險框架內進行監控，包括在證券和行業層面的監控。本基金相對於基準表現的偏離受到監控，但不限制在界定範圍。

重要資訊

本文所含資料僅供營銷之用，且僅供閣下參考。本文件不具有合約效力，亦無任何法律規定要求我們須向閣下提供。其不構成法律、稅務或投資建議，亦不構成對本資料任何讀者買賣投資的建議。

因此，在作出任何投資決策時，閣下不得依賴本文件的內容。

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有關詞彙的定義，請參閱詞彙表二維碼。

資料來源：滙豐投資管理，數據截至 2026年2月28日

HSBC Global Investment Funds

ASEAN EQUITY

Monthly report 28 February 2026 | Share class AD

Fund center



Risk Disclosure

- The Fund aims to provide long term total return by investing in a portfolio of ASEAN equities.
- The Fund is subject to the geographic concentration and emerging market risks of investing in the region(s).
- The Fund may invest in financial derivative instruments for investment purpose which may lead to higher volatility to its net asset value.
- The Fund's investments may involve currency, volatility, liquidity, equity market risks, risk associated with small/mid-capitalisation companies, tax and political risks. Investors may suffer substantial loss of their investments in the Fund.
- Investors should not invest solely based on factsheet and should read the offering documents for details.

Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of ASEAN shares, while promoting environmental, social and governance (ESG) characteristics. The Fund qualifies under Article 8 of SFDR.

Investment strategy

The Fund is actively managed. In normal market conditions, the Fund will invest at least 70% of its assets in shares (or securities similar to shares) of companies of any size, that are based in, or carry out most of their business in ASEAN countries. The Fund includes the identification and analysis of a company's environmental and social factors and corporate governance practices as an integral part of the investment decision making process. Companies considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time. The Fund may invest up to 10% in other funds, up to 10% in Real Estate Investment Trusts and may also invest in bank deposits and money market instruments for treasury purposes. See the Prospectus for a full description of the investment objectives and derivative usage.

Share Class Details

Key metrics

NAV per Share	USD 20.76
Volatility 3 years	11.75%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Distributing
Distribution Frequency	Annually
Dividend ex-date	23 May 2025
Dividend annualised yield*	1.26%
Dividend Amount	0.229070
Dealing frequency	Daily
Share Class Base Currency	USD
Domicile	Luxembourg
Fund launch date	11 February 2005
Fund Size	USD 35,052,069
Reference benchmark	100% MSCI AC ASEAN Index
Managers	Nilang Mehta

Fees and expenses

Minimum initial investment (HK) ¹	USD 1,000
Maximum initial charge (HK)	4.500%
Management fee	1.500%

Codes

ISIN	LU0210637038
Bloomberg ticker	HSBTHEI LX

¹Please note that initial minimum subscription may vary across different distributors

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. *The fund may pay dividends out of capital or gross of expenses.

Reference Performance Benchmark: MSCI Thailand 10/40 Net since 1 Dec 2011.

From 31 Dec 2001 - 30 Nov 2011, was BANGKOK S.E.T Gross.

Before that was BANGKOK S.E.T Price.

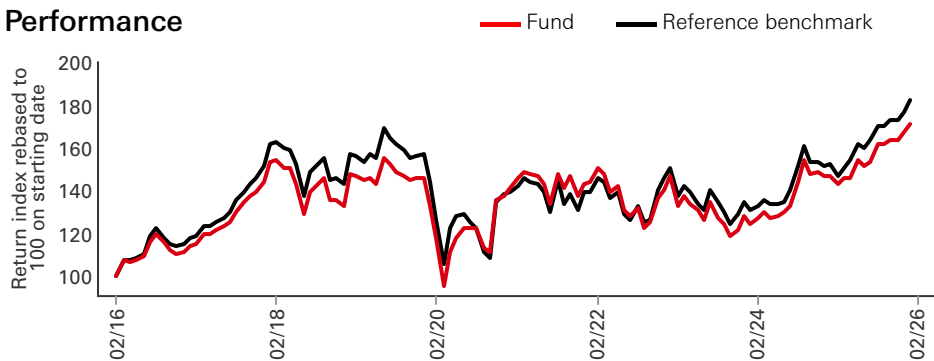
Fund change that may have material impact on performance: 16 Nov 2018 - Change in the manner of charging sales charge / switching charge.

Prior to 1 August 2023 the name of the sub-fund was HSBC Global Investment Funds - Thai Equity and followed a different investment strategy.

For definition of terms, please refer to the Glossary QR code.

Source: HSBC Asset Management, data as at 28 February 2026

Performance



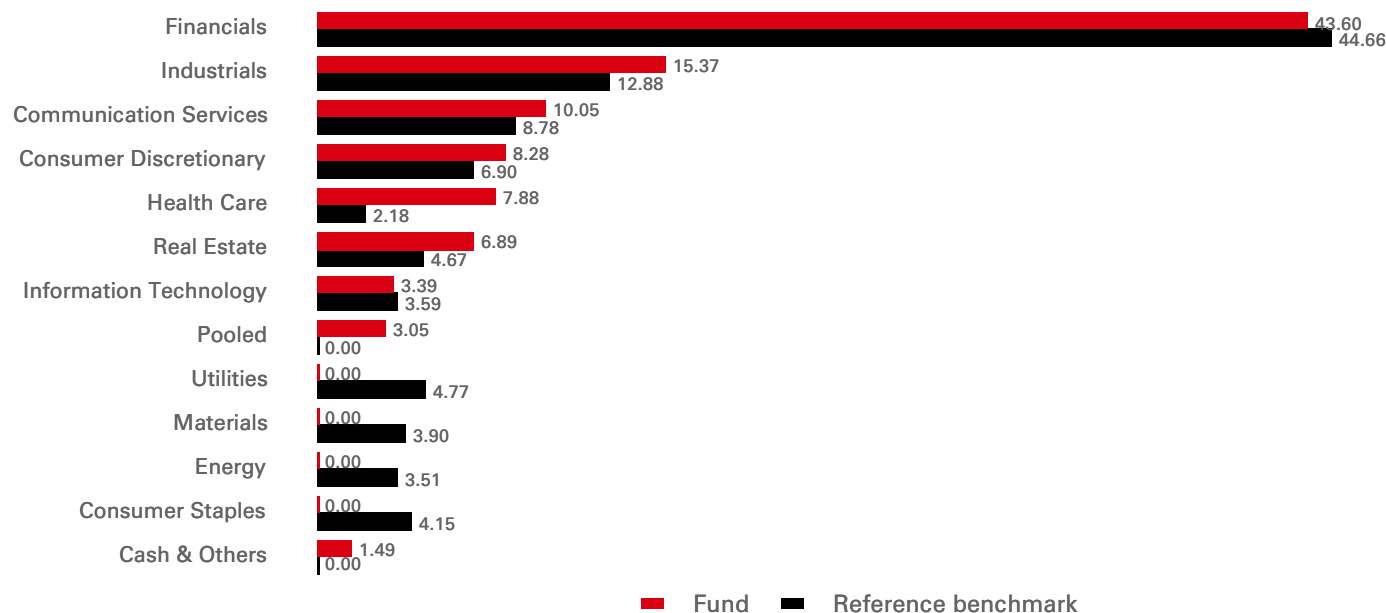
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
AD	5.13	3.01	7.26	8.64	23.46	32.37	20.83
Reference benchmark	6.82	3.47	9.17	10.96	28.70	37.69	33.34

Calendar year performance (%)	2021	2022	2023	2024	2025
AD	4.19	-2.21	-8.49	14.65	14.00
Reference benchmark	0.04	4.90	-7.38	12.40	16.67

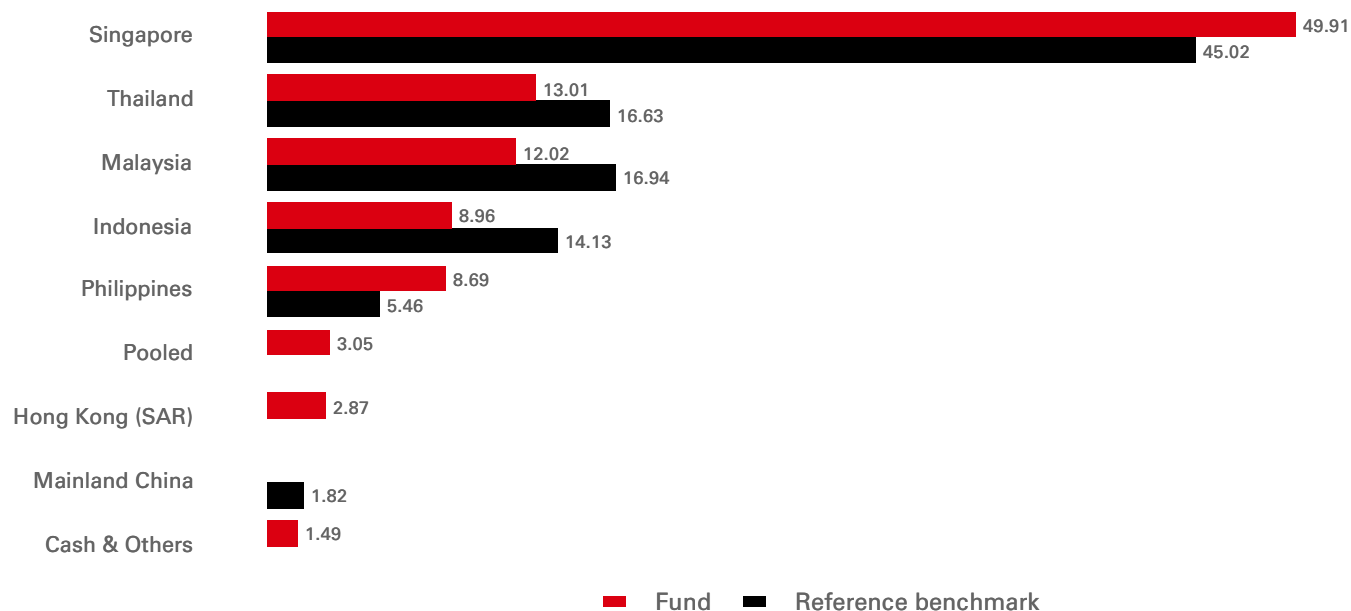
The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history. Results are cumulative

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	AD	Reference benchmark
No. of holdings ex cash	31	91	Volatility	11.75%	11.77%
Average Market Cap (USD Mil)	47,194	46,781	Information ratio	-0.51	--
			Beta	0.97	--

Sector Allocation (%)



Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
DBS Group Holdings Ltd	Singapore	Financials	9.20
Oversea-Chinese Banking Corp Ltd	Singapore	Financials	9.11
Singapore Telecommunications Ltd	Singapore	Communication Services	7.36
Sea Ltd	Singapore	Consumer Discretionary	6.19
CIMB Group Holdings Bhd	Malaysia	Financials	5.03
IHH Healthcare Bhd	Malaysia	Health Care	4.66
United Overseas Bank Ltd	Singapore	Financials	3.66
Bank Rakyat Indonesia Persero Tbk PT	Indonesia	Financials	3.64
Bank Mandiri Persero Tbk PT	Indonesia	Financials	3.55
Kasikornbank PCL	Thailand	Financials	3.38

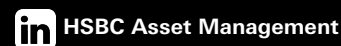
MSCI ESG Score	ESG score	E	S	G
Fund	7.1	7.3	5.7	5.6
Reference benchmark	6.9	6.8	5.6	5.4

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI.

The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating.

For more information, see MSCI ESG Ratings Methodology @ <https://www.msci.com/esg-and-climate-methodologies>

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Website:
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Glossary



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api/v1/download/document/
lu0164865239/hk/en/glossary](http://www.assetmanagement.hsbc.com/hk/api/v1/download/document/lu0164865239/hk/en/glossary)

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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark. Any deviations with respect to the benchmark are monitored within a comprehensive risk framework, which includes monitoring at security and sector level. The deviation of the Fund's performance relative to the benchmark is monitored, but not constrained, to a defined range.

For definition of terms, please refer to the Glossary QR code.
Source: HSBC Asset Management, data as at 28 February 2026

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HSBC GLOBAL INVESTMENT FUNDS - ASEAN EQUITY

滙豐環球投資基金- 東協股票

September 2025 2025年09月

▶ **This statement provides you with key information about the HSBC GLOBAL INVESTMENT FUNDS - ASEAN EQUITY**

本概要提供有關滙豐環球投資基金- 東協股票的重要資料

▶ **This statement is part of the offering document**

本概要是銷售文件的一部分

▶ **You should not invest in this product based on this statement alone**

投資者切勿單憑本概要作投資決定

Quick facts 基本資料

Fund manager 基金經理	HSBC Investment Funds (Luxembourg) S.A.
Investment adviser 投資顧問	HSBC Global Asset Management (Singapore) Limited (Internal delegation, Singapore/ 內部委托, 新加坡)
Depository 存託銀行	HSBC Continental Europe, Luxembourg
Dealing frequency 進行交易	Daily on every dealing day / 每一個交易日
Base currency 基本貨幣	United States Dollar / 美元
Ongoing charges over a year 全年經常性開支比率	Class AD / AD 類 1.85%*
Dividend policy 股息政策	Class AD - Declared annually on a discretionary basis, and if declared, will be paid annually AD 類 - 按酌情基準每年宣佈, 如獲宣佈, 將會每年派發股息。
Financial year end 財政年度終結日	31 March / 03月31日
Minimum investment (initial and subsequent) 最低認購額 (首次及其後)	Class A - USD 1,000 HKD 10,000 AUD 1,500 EUR 850 GBP 650 RMB 10,000 SGD 1,250 CAD 1,000 CHF 1,000 JPY150,000 A類 - 1,000美元 10,000港元 1,500澳元 850歐元 650英鎊 10,000人民幣 1,250新加坡元 1,000加元 1,000瑞士法郎 150,000日元

* The figure is based on ongoing expenses chargeable to the class (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) expressed as a percentage of the class's average net asset value for the 12 months to the end of March 2025. This figure may vary from year to year.
此數字是根據該類別的經常性開支(並根據證監會的要求, 包括投資於其他基金的股份或單位的估計開支(如適用))表示為該類別截至2025年3月底止12個月的平均資產淨值的百分比。此數字每年均可能有所變動。

What is this product? 本基金是甚麼產品?

This is a sub-fund (the "Fund") of an umbrella fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.

本附屬基金(「基金」)所屬的傘子基金以互惠基金形式組成。本基金在盧森堡註冊成立, 在當地由Commission de Surveillance du Secteur Financier監管。

Objectives and Investment Strategy 目標及投資策略

Investment Objectives and Strategy 投資目標及策略:

The Fund aims to provide long term total return by investing in a portfolio of ASEAN equities.

本基金旨在透過投資東協股票組合, 提供長期總回報。

The Fund invests in normal market conditions a minimum of 70% of its net assets in equities and equity equivalent securities of companies which are domiciled in, based in, carry out the larger part of their business activities in, or are listed on a Regulated Market in, ASEAN countries. The Fund may also invest in eligible closed-ended Real Estate Investment Trusts ("REITs").

本基金於正常市況下將其至少70%的淨資產投資於在東協國家註冊、位於該處、在該處進行大部分商業活動或在東協國家受監管市場上市公司的股票及等同股票的證券。本基金亦可投資於合資格封閉式房地產投資信託基金(「REITs」)。

The Fund normally invests across a range of market capitalisations without any capitalisation restriction.

本基金通常投資於不同市值的公司, 沒有任何市值限制。

The Fund may invest up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs (including other sub-funds of HSBC Global Investment Funds).

本基金可將其最多10%的淨資產投資於 UCITS 及 / 或其他合資格 UCIs (包括滙豐環球投資基金的其他附屬基金) 的單位或股份。

The Fund may also invest in bank deposits, money market instruments or money market funds for treasury purposes.

本基金亦將為財務管理目的投資於銀行存款、貨幣市場工具或貨幣市場基金。

The Fund will not invest more than 10% of its net assets in REITs.

本基金不會將其淨資產多於10%投資於REITs。

The Fund may use financial derivative instruments for hedging and cash flow management (for example, Equitisation). However, the Fund will not use financial derivative instruments extensively for investment purposes. The financial derivative instruments the Fund is permitted to use include, but are not limited to, futures and foreign exchange forwards (including non-deliverable forwards). Financial derivative instruments may also be embedded in other instruments in which the Fund may invest. Financial derivative instruments may also be used for efficient portfolio management purposes.

本基金可使用金融衍生工具作對沖及現金流管理（例如股權化）用途。然而，本基金不會廣泛使用金融衍生工具作投資用途。本基金獲准使用的金融衍生工具包括但不限於期貨及外匯遠期（包括非可交付遠期）。金融衍生工具亦可嵌入於本基金可投資的其他工具。金融衍生工具亦可用作有效投資組合管理。

The Fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%.

本基金可訂立最多佔其淨資產29%的證券借貸交易，惟預期不會超過25%。

The Fund aims to achieve the aforesaid objective, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The Fund aims to have a higher ESG score, calculated as a weighted average of the ESG scores given to the companies in which the Fund has invested, than the weighted average of the constituents of the MSCI AC ASEAN (the "Reference Benchmark"). The Fund aims to have a lower carbon intensity relative to the Reference Benchmark.

本基金旨在實現上述目標，同時促進SFDR第8條界定的ESG特點。本基金的目標是具有較摩根士丹利所有國家東協指數（「參考基準」）成分的加權平均值更高的ESG分數（以本基金已投資的公司被賦予的ESG分數的加權平均值計算）。

The Fund is actively managed and does not track a benchmark. The Reference Benchmark is used for Fund market comparison purposes.

本基金進行主動管理，不追蹤基準指數。參考基準用作本基金市場比較用途。

The Investment Adviser will use its discretion to invest in securities not included in the Reference Benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the Reference Benchmark. However, their weightings may deviate materially from those of the Reference Benchmark.

投資顧問將根據主動投資管理策略及特定投資機會酌情投資於並未納入參考基準的證券。預計本基金的大部分投資將為參考基準的成分。然而，相關權重可能與參考基準的權重存在較大偏離。

Any deviations with respect to the Reference Benchmark are monitored within a comprehensive risk framework, which includes monitoring at security & sector level.

與基準指數的偏離程度在綜合風險框架內進行監控，包括在證券及行業層面的監控。

The deviation of the Fund's performance relative to the Reference Benchmark is also monitored, but not constrained, to a defined range.

本基金的表現相對於基準指數的偏離程度亦受到監控，但不限制在界定範圍。

Use of derivatives 衍生工具的使用

▶ The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

本基金衍生工具的淨投資比例範圍最高可達本基金資產淨值的50%。

What are the Key Risks? 本基金有哪些主要風險？

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件以便獲取其他資料，包括風險因素。

Investment risk and volatility risk 投資風險及波動風險

▶ The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

本基金的投資組合價值可能因下列任何主要風險因素而下跌，故閣下於本基金的投資可能會蒙受虧損。概不保證可償還本金。

▶ The Fund's investment portfolio will be exposed to volatility risk – meaning the value of assets will fluctuate. Volatility is not constant and may increase or decrease over time. Investors may suffer losses due to high volatility.

本基金的投資組合將面臨波動風險，這意味著資產價值將波動。波動率不是不變的，並且可能隨時間增加或減少。投資者可能會因高波動而蒙受損失。

General liquidity risk 一般流動性風險

- ▶ The Fund's investment portfolio will be exposed to liquidity risks – meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Fund. The Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.

本基金的投資組合將承受流動性風險—意味著其需時出售資產及/或資產可能需以折讓價出售。當出現大量市場參與者尋求變現其投資（可能包括本基金）的特殊市況時，此風險便較大。本基金可運用若干技巧管理流動性，包括定價調整及暫時停止贖回。

Currency risk 貨幣風險

- ▶ Underlying investments of the Fund may be denominated in currencies other than the Base Currency of the Fund and the class of shares may be designated in a currency other than the Base Currency of the Fund.

本基金的相關投資可能以本基金的基本貨幣以外的貨幣計價，及股份類別可能被指定本基金的基本貨幣以外的貨幣。

- ▶ Where the currency of the underlying assets differs to the currency used to quote a share's price (whether expressed in the Base Currency or another designated currency), such price may be affected unfavourably by fluctuations in exchange rates between these currencies.

若相關資產的貨幣有別於用作股份報價的貨幣（無論以基本貨幣還是其他指定貨幣列示），該價格可能因此等貨幣之間的匯率波動而受到不利影響。

- ▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.

匯率可能受匯率管控，以及其他政治及經濟事件變化影響。

General equity market risk 一般股票市場風險

- ▶ The Fund's investment in equity securities is subject to general market risks, whose value may be adversely impacted due to various factors, such as changes in investment sentiment, political and economic conditions, liquidity risks and issuer-specific factors. Further, risks may be exacerbated for certain markets and segments (e.g. smaller capitalization companies).

本基金投資於股票證券，須承受一般市場風險，其價值可能因多項因素（例如投資氣氛、政治及經濟狀況之改變、流動性風險及發行人相關風險因素）而受到不利影響。此外，若干市場及板塊（例如小型公司）的風險可能加劇。

Geographic concentration risk 地域集中風險

- ▶ The Fund's investments are concentrated in a certain geographical region(s). The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

本基金集中投資於若干地區。本基金的價值可能比具有更廣泛投資組合的基金更反覆波動。

- ▶ Further, the value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting such geographical region(s).

此外，本基金的價值可能較容易受到影響有關地區的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件的影響。

Emerging markets risk 新興市場風險

- ▶ The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as greater liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a higher degree of volatility.

本基金投資於新興市場，新興市場可能涉及投資於較發達市場一般不會涉及的較多風險及特殊考慮因素，例如較高的流動性風險、貨幣風險/管制、政治及經濟不確定因素、法律及稅務風險、結算風險、託管風險，以及大幅波動的可能性。

- ▶ Securities exchanges in emerging markets typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund.

新興市場的證券交易所一般有權暫停或限制在相關證券交易所買賣的任何證券。政府或監管機構亦可能實施可能影響金融市場的政策。上述因素均可能對本基金產生不利影響。

Risk associated with small/mid-capitalisation companies 與中小型公司有關的風險

- ▶ The stock of small/mid-capitalisation companies may be exposed to greater liquidity risk, be more volatile and be more sensitive to adverse economic developments than those of larger capitalisation companies in general.

一般而言，相比較大型公司，中小型公司的股票可能承受較高的流動性風險、較為波動及對經濟的不利發展較為敏感。

Derivative instrument risk 衍生工具風險

- ▶ Risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.

與金融衍生工具相關的風險包括對手方/信貸風險、較大的流動性風險、估值風險、波動性風險及場外交易風險。

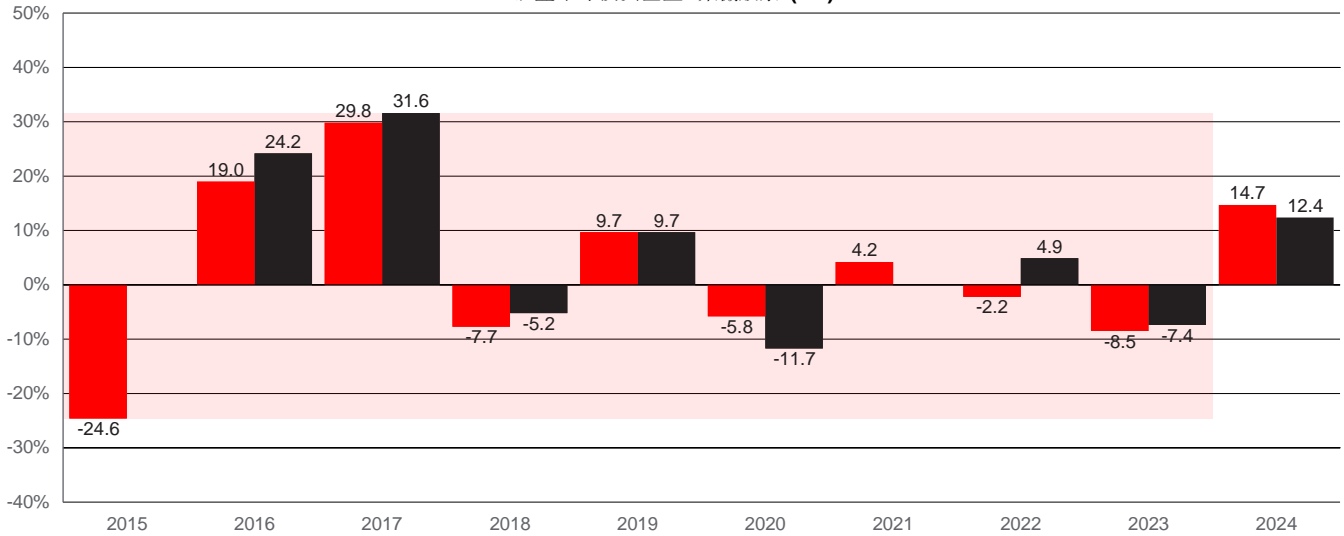
- ▶ The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Fund leading to a higher risk of significant loss by the Fund.

使用衍生工具作投資用途可能涉及槓桿。槓桿可能導致損失遠遠大於本基金對衍生工具的投資金額，令本基金遭受重大損失的風險增加。

How has the Fund performed? 本基金過往的業績表現如何?

HSBC GLOBAL INVESTMENT FUNDS - ASEAN EQUITY (AD)

滙豐環球投資基金-東協股票 (AD)



The performance of the highlighted years were achieved under circumstances that no longer apply as the investment objective/ strategy and the underlying index of the Fund were changed on 1 August 2023. Since 1 August 2023, the underlying index of the Fund has been changed to MSCI AC ASEAN Index. Prior to that, the underlying index was MSCI Thailand 10/40.

業績在標示的年份之情況已不再適用。本基金的投資目標/策略及相關指數已於2023年8月1日變更。自2023年8月1日起，本基金的相關指數為摩根士丹利所有國家東協指數。在這之前，相關指數為摩根士丹利泰國10/40指數。

- Fund
基金
- Benchmark
基準

- ▶ Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- ▶ The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- ▶ These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
數據顯示股份類別於上述曆年的價值升跌。業績數據以美元計算，包括經常性開支但不包括您可能需支付的認購費用及贖回費用。
- ▶ The Fund has formally adopted MSCI AC ASEAN Index as the reference performance benchmark of the Fund with effect from 01/08/2023 due to a change of investment objective. This reference performance benchmark is for comparison purposes only and the Fund may not be managed to the reference performance benchmark.
由2023年08月01日起，由於投資目標的更改，本基金已採用摩根士丹利所有國家東協指數 (MSCI AC ASEAN Index)作為本基金的參考表現基準。此參考表現基準僅供比較用途，而本基金未必依據參考表現基準予以管理。
Historically the benchmark has been: MSCI Thailand 10/40 Net from 2016 until 01/08/2023.
過去的基準是:由2016年至2023年08月01日為摩根士丹利泰國10/40。
- ▶ Fund launch date: 11/02/2005
基金成立日期: 2005年02月11日
- ▶ Class AD launch date: 11/02/2005
AD類成立日期: 2005年02月11日
- ▶ Class AD is a share class open for investment by Hong Kong retail investors and denominated in the Fund's base currency.
AD類乃開放予香港零售投資者投資及以本基金的基本貨幣計價的股份類別。

Is there any guarantee? 本基金有否提供保證?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.
本基金並不提供任何保證。閣下未必能全數取回投資本金。

What are the fees and charges? 本基金涉及哪些費用?

▶ Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund.

閣下買賣本基金時可能須要支付以下費用。

Fees 費用	What you pay 您須支付
Subscription fee 認購費	Up to 4.50%* of the total subscription amount 最高達認購總額的4.50%*
Switching fee 轉換費	Up to 1.00%* of the Switch-Out proceeds 最高達轉出所得款項的1.00%*
Redemption fee 贖回費	Nil* 無*

* You may need to bear additional costs under certain situations in order to mitigate any adverse impacts to the Fund caused by the transactions. Please refer to the offering document for further details.

為減輕交易可能對本基金造成的不利影響，閣下可能須在某些情況下承擔額外費用。詳情請參閱銷售文件。

▶ Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率 (以本基金資產淨值之%)
Management fee 管理費	Class AD - 1.50% / AD 類 - 1.50%
Custodian fee 保管費	Not applicable, included in the Administrative fee 不適用，已包括在行政費內
Administrative fee 行政費	0.35%^
Performance fee 表現費	Not applicable 不適用

^ The fees and charges may be increased up to maximum level as specified in the offering document by giving at least 1 Month's prior notice to investor. Please refer to the offering document for further details.

費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。進一步詳情請參閱發售文件。

▶ Other fees 其他收費

You may have to pay other fees and charges when dealing in the Fund.

閣下買賣本基金時可能須要支付其他費用。

Additional information 其他資料

- ▶ You generally buy and redeem shares at the Fund's next-determined subscription price and redemption price with reference to the Net Asset Value (NAV) after the intermediaries receive your request in good order on or before 16:00 HK Time, being the Fund's dealing cut-off time.
一般而言，閣下認購及贖回本基金股份的價格，是在中介人於香港時間16:00或之前（即本基金的交易截止時間）收到閣下的完整指示後，參照本基金資產淨值而釐定的下一個認購價及贖回價。
- ▶ Intermediaries who sell the Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned.
銷售本基金的中介人可能就接受認購、贖回或轉換指示實施較早的截止時間。投資者須注意有關中介人的安排。
- ▶ Investors may obtain past performance information of other share classes offered to Hong Kong investors at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
投資者可瀏覽www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）以取得向香港投資者發售的其他股份類別的往績表現資料。
- ▶ The net asset value of the Fund is calculated and the price of the Fund is published on each dealing day. The Fund prices are available online at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
本基金的資產淨值及價格均於每個交易日計算及刊登。本基金價格刊登於www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）。

Important 重要資料

- ▶ If you are in doubt, you should seek professional advice.
閣下如有疑問，請應諮詢專業意見。
- ▶ The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
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