CAPITAL
GROUP℠

Capital International Fund

Audited Annual Report 2020

For the year ended 31 December 2020

Société d'Investissement à Capital Variable
organised under the laws of the Grand Duchy of Luxembourg
R.C.S. Luxembourg B 8833

Capital International Fund

Audited Annual Report for the year ended 31 December 2020

Contents

Report of the Board of Directors of the Company to the shareholders

For the year ended 31 December 2020

The following pages contain the audited financial report for the year ended 31 December 2020 for the 29 funds that comprise Capital International Fund (CIF).

Despite heavy losses sparked by the start of the COVID-19 pandemic, global equity markets posted strong absolute returns over 2020. Massive government stimulus measures helped support equity markets throughout the year. The approval of several vaccines and greater political certainty following the US presidential election helped investor optimism in the closing months.

Consumer-oriented technology stocks generated the largest gains, lifted by a surge in global e-commerce activity. Energy stocks were weakest, impacted by the Saudi Arabia-Russia price war and lower demand for oil. Brent crude fell below US$23 per barrel in March but recovered to US$51 by year end.

US equities led gains globally, boosted by strong returns from dominant tech stocks. Nevertheless, markets became choppier in the autumn, with the US election and vaccine news prompting a rotation away from some growth-oriented stocks into those that had been punished due to the pandemic.

In local currency terms, European equities posted negative returns, with the UK particularly weak. However, a Brexit agreement struck in late December lifted sentiment. On the continent, improving demand from China helped to support German manufacturing activity.

Japan equities delivered strong returns in both yen and US dollars over 2020. Investors looked beyond economic weakness and the resignation of long-serving prime minister, Shinzo Abe. The new prime minister, Yoshihide Suga, promised policy continuity, along with reforms in regional banks, telecommunications and digital policy.

A strong rebound in Q4 drove emerging markets into positive territory in US dollar terms, helped by commodity-based economies such as Brazil and Russia. China's economic rebound, stronger commodity prices, and government stimulus measures helped propel Chinese equities higher over the year.

Throughout much of 2020, unprecedented government and central bank stimulus supported credit markets; central banks' large asset-purchase programmes also continued to limit the rise in yields. Credit spreads on both investment-grade and high-yield bonds tightened throughout the summer, before giving back some ground in September and October. However, the result of the US election, positive vaccine news, the passing of a new stimulus bill in the US and the signing of a Brexit trade deal between the UK and EU allowed global credit markets to end the year on a high.

In foreign exchange markets the US dollar depreciated in December against other major currencies, and those of emerging markets, as the currency faced its worst year since 2017.

In this environment, amongst the 24 funds under the CIF umbrella that were active beginning of the period, 23 funds posted positive absolute returns for the full calendar year 2020[1]. Of the five funds launched during the year, all generated positive absolute returns for the period since their launch.

Across all asset classes, the funds' portfolio managers are singularly focused on delivering superior, consistent results using high-conviction portfolios, rigorous research and individual accountability.

1 All returns for the year to 31 December 2020 are stated net of fees in base currency terms. All returns are in share class C, with the exception of Capital Group Global Total Return Bond Fund (LUX), Capital Group EUR Moderate Global Growth Portfolio (LUX), Capital Group EUR Balance Growth and Income Portfolio (LUX), Capital Group EUR Conservative Income and Growth Portfolio (LUX), Capital Group EUR Conservative Income Portfolio (LUX) which are for share class Z in base currency.

Significant activity in 2020

- On 17 September 2020, Capital International Fund – Capital Group Global Total Return Bond Fund (LUX) was launched.
- On 16 October 2020, the following funds were launched:
  - Capital International Fund – Capital Group EUR Moderate Global Growth Portfolio (LUX)
  - Capital International Fund – Capital Group EUR Balance Growth and Income Portfolio (LUX)
  - Capital International Fund – Capital Group EUR Conservative Income and Growth Portfolio (LUX)
  - Capital International Fund – Capital Group EUR Conservative Income Portfolio (LUX)

Assets and cash flow

During the year, CIF's combined total net assets increased to €20.0 billion, up from €14.0 billion. This increase was the result of market movement and net inflows of €3.7 billion, which includes the five new funds launched under the CIF umbrella, detailed above. Changes in the total net assets for each fund are shown in the Historical data table on pages 36 to 51.

The last audited Net Asset Value, and the last day on which prices were calculated for all funds, was 31 December 2020, with the exception of Capital Group Japan Equity Fund (LUX), which was the 29 December 2020 and Capital Group Emerging Markets Local Currency Debt Fund (LUX) which was the 30 December 2020.

The table on pages 17 to 35 gives an overview of the funds' results in their accounting currency. Results in other currencies can be found online on the Management Company's webpage at thecapitalgroup.com/international.

Thank you for your investment and we look forward to reporting to you again in the semi-annual report at the end of June 2021.

The Board of Directors of the Company
Capital International Fund
Luxembourg, 13 April 2021

The figures stated in this report are historical and not representative of future results.

Summary information

As at 31 December 2020

	Capital Group New Perspective Fund (LUX) (CGNPLU)	Capital Group Global Equity Fund (LUX) (CGGELU)	Capital Group World Growth and Income (LUX) (CGWGILU)
Fund objective	The fund's primary investment objective is to achieve long-term growth of capital by investing in common stocks of companies located around the world. Future income is a secondary objective.	Long-term growth of capital by investing in companies researched and selected from around the world.	Long-term growth of capital and income by investing in companies researched and selected from around the world. Preservation of capital is also a priority.
Key facts			
Launch date	30 October 2015	31 December 1969	27 September 2019
Size	US$11,569.2m	€715.9m	US$358.4m
Index[1]	MSCI All Country World Index with net dividends reinvested	MSCI World Index with net dividends reinvested	MSCI All Country World Index with net dividends reinvested

Footnotes are on page 16.

	Capital Group New Perspective Fund (LUX) (CGNPLU)		Capital Group Global Equity Fund (LUX) (CGGELU)		Capital Group World Growth and Income (LUX) (CGWGILU)	
Total expense ratio by share class[2]	A4	0.59%	A4	0.59%	A7	0.49%
	A7	0.48%	B	1.65%	B	1.65%
	A7d[3]	0.48%	Bd	1.65%	Bd	1.65%
	A7h-EUR[3]	0.48%	C	0.14%	C	0.15%
	A9	0.46%	Cgd[3]	0.14%	Cd	0.15%
	A11[3]	0.44%	T	1.90%	Cgd[3]	0.15%
	B	1.60%	Z	0.90%	T	1.90%
	Bd	1.60%	Zd	0.90%	Tgd	1.90%
	Bdh-EUR	1.60%	ZL[3]	0.68%	Z	0.90%
	Bgd	1.60%	ZLd[3]	0.68%	Zd	0.90%
	Bh-AUD	1.59%			Zgd	0.90%
	Bh-CHF	1.60%			ZL[3]	0.68%
	Bh-EUR	1.60%			ZLd[3]	0.68%
	Bh-GBP	1.60%				
	Bh-SGD	1.60%				
	C	0.06%				
	Cad	0.00%				
	Cadh-AUD	0.00%				
	Cd	0.06%				
	Cdh-JPY	0.05%				
	Cgd[3]	0.05%				
	Ch-CHF	0.06%				
	Ch-JPY	0.06%				
	Ch-NZD	0.05%				
	N	2.25%				
	Ngd	2.25%				
	Nh-EUR	2.25%				
	P[3]	0.70%				
	Pd[3]	0.69%				
	Ph-EUR[3]	0.69%				
	T	1.85%				
	Tgd	1.85%				
	Tgdh-EUR	1.84%				
	Th-EUR	1.85%				
	Yd[a,3]	0.00%				
	Ydh-AUD[b,3]	0.00%				
	Z	0.85%				
	Zd	0.85%				
	Zdh-EUR	0.85%				
	Zgd	0.85%				
	Zh-CHF	0.85%				
	Zh-EUR	0.85%				
	Zh-GBP	0.85%				
	Zh-SGD	0.85%				
	ZL	0.63%				
	ZLd	0.62%				
	ZLgd	0.63%				
	ZLh-CHF	0.63%				
	ZLh-EUR	0.62%				
	ZLh-GBP	0.63%				

[a] Effective 25 November 2020, Share class renamed from Class Cdm to Class Yd.
[b] Effective 25 November 2020, Share class renamed from Class Cdh-AUD to Class Ydh-AUD.
Footnotes are on page 16.

	Capital Group World Dividend Growers (LUX) (CGWDGLU)	Capital Group New Economy Fund (LUX) (CGNELU)	Capital Group New World Fund (LUX) (CGNWLU)
Fund objective	Long-term total return by investing in companies worldwide that provide a combination of current yield and dividend growth.	Long-term growth of capital by investing in common stocks with the potential to pay dividends. The Fund may invest a significant portion of its assets in issuers based outside the Unites States, including those based in developing countries.	Long-term growth of capital by investing in common stocks of companies with significant exposure to countries with developing economics and/ or markets. Many of these countries may be referred to as emerging countries or emerging markets. The fund may also invest in debt securities of issuers with exposure to these countries.
Key facts			
Launch date	06 August 2013	07 November 2019	28 October 2016
Size	US$180.1m	US$297.9m	US$409.2m
Index[1]	MSCI All Country World Index with net dividends reinvested	MSCI All Country World Index with net dividends reinvested	MSCI All Country World Index with net dividends reinvested
Total expense ratio by share class[2]	A4 0.59% A7 0.49% B 1.65% Bd 1.65% Bgd 1.65% C 0.15% Cad 0.00% Cgd[3] 0.15% T 1.90% Tgd 1.90% Z 0.90% Zd 0.90% Zgd 0.90% ZL[3] 0.68% ZLd[3] 0.68%	A7[3] 0.49% B 1.54% Bh-AUD[3] 1.65% Bh-EUR[3] 1.65% Bh-SGD[3] 1.65% BL[3] 1.50% BLh-SGD[3] 1.50% C[3] 0.15% Cgd[3] 0.15% Z 0.90% ZL[3] 0.68%	A4 0.71% A7 0.65% B 1.90% Bh-EUR 1.90% C 0.15% Cad 0.00% Cadh-AUD 0.00% Cgd[3] 0.15% Ch-JPY 0.15% N 2.55% Z 1.03% Zd 1.03% Zgd 1.03% Zh-EUR 1.03% ZL[3] 0.77% ZLd[3] 0.77% ZLgd[3] 0.77% ZLh-EUR[3] 0.77%

Footnotes are on page 16.

	Capital Group Emerging Markets Growth Fund (LUX) (CGEMGLU)		Capital Group Japan Equity Fund (LUX) (CGJPELU)		Capital Group European Growth and Income Fund (LUX) (CGEGILU)	
Fund objective	To achieve risk diversification, both geographically and by industry sector and long-term capital growth, through investment primarily in securities of issuers domiciled in or conducting a predominant part of their economic activities in Developing Countries.		Long-term growth of capital by investing primarily in companies domiciled and/or having their principal place of business in Japan.		Long-term growth of capital and income by investing in companies domiciled and/ or having their principal place of business in Europe. Preservation of capital is also a priority.	
Key facts						
Launch date	28 June 2019		20 April 2006		30 October 2002	
Size	US$433.5m		¥22,060.7m		€187.9m	
Index[1]	MSCI Emerging Markets Investable Market Index with net dividends reinvested		TOPIX Total Return Index with net dividends reinvested		MSCI Europe Index with net dividends reinvested	
Total expense ratio by share class[2]	A7	0.89%	A4	0.54%	A4	0.59%
	A9	0.74%	B	1.65%	B	1.65%
	A11	0.69%	Bd	1.65%	Bd	1.65%
	B	1.90%	Bh-EUR	1.65%	Bgdm[c]	1.65%
	Bd	1.90%	Bh-USD	1.65%	Bgdmh-USD[d]	1.65%
	C	0.09%	C	0.15%	Bh-USD	1.65%
	Cgd[3]	0.09%	Cgd[3]	0.15%	C	0.15%
	P	0.85%	Ch-GBP	0.15%	Cgd[3]	0.15%
	Pd	0.85%	N	2.30%	N	2.30%
	T	2.15%	Nh-EUR	2.30%	Ngd	2.30%
	Z	1.03%	P[4]	0.75%	Nh-USD	2.30%
	Zd	1.03%	Pd[3]	0.75%	P[3]	0.75%
	ZL[3]	0.77%	Pdh-EUR[3]	0.75%	T	1.90%
	ZLd[3]	0.77%	Pdh-GBP[3]	0.75%	Tgd	1.90%
			Pdh-USD[3]	0.75%	Z	0.90%
			Ph-EUR[4]	0.75%	Zd	0.90%
			Ph-GBP[4]	0.75%	Zgdh-GBP	0.90%
			T	1.90%	Zh-GBP	0.90%
			Tgd	1.90%	Zh-USD	0.90%
			Tgdh-EUR	1.90%	ZL[3]	0.68%
			Th-EUR	1.90%	ZLd[3]	0.68%
			Z	0.90%	ZLh-GBP[3]	0.68%
			Zd	0.90%		
			Zgdh-GBP	0.90%		
			Zh-CHF	0.90%		
			Zh-EUR	0.90%		
			Zh-GBP	0.90%		
			Zh-USD	0.90%		
			ZL[3]	0.68%		
			ZLd[3]	0.68%		
			ZLh-CHF[3]	0.68%		
			ZLh-EUR[3]	0.68%		
			ZLh-USD[3]	0.68%		

c Effective 19 February 2020, Share class renamed from Class Bfd to Class Bgdm.
d Effective 19 February 2020, Share class renamed from Class Bfdh-USD to Class Bgdmh-USD.
Footnotes are on page 16.

	Capital Group AMCAP Fund (LUX) (CGAMCAPLU)	Capital Group Investment Company of America (LUX) (CGICALU)	Capital Group Capital Income Builder (LUX) (CGCIBLU)
Fund objective	Long-term growth of capital by investing primarily in equity domiciled in the United States.	Long-term growth of capital and income by investing primarily in common stocks, most of which have a history of paying dividends. In the selection of these companies, potential for capital growth and future dividends are given more weight than current yield.	To provide a level of current income that exceeds the average yield on U.S. stocks generally and to provide a growing stream of income over the years, expressed in USD.
Key facts			
Launch date	16 June 2017	17 June 2016	21 September 2018
Size	US$118.3m	US$514.0m	US$247.5m
Index[1]	S&P 500 Net Total Return Index	S&P 500 Net Total Return Index	70% MSCI All Country World Index with net dividends reinvested / 30% Bloomberg Barclays US Aggregate Index

	CGAMCAPLU		CGICALU		CGCIBLU	
Total expense ratio by share class[2]	A4	0.46%	A4	0.46%	A4	0.59%
	A7	0.41%	A7	0.35%	B	1.65%
	B	1.65%	B	1.65%	Bd	1.65%
	Bh-EUR	1.65%	Bd	1.65%	Bdh-GBP	1.65%
	C	0.15%	Bh-EUR	1.65%	Bfdm*	1.65%
	Cgd[3]	0.15%	C	0.15%	Bfdmh-AUD*	1.65%
	N	2.30%	Cgd[3]	0.15%	Bfdmh-CNH*	1.65%
	Nh-EUR	2.30%	N	2.30%	Bfdmh-EUR*	1.65%
	Z	0.80%	Nd	2.30%	Bfdmh-GBP*	1.65%
	Zgd	0.80%	Ngdh-EUR	2.30%	Bfdmh-SGD*	1.65%
	Zh-CHF	0.80%	Nh-EUR	2.30%	Bh-EUR[3]	1.65%
	Zh-EUR	0.80%	Pgd[3]	0.75%	Bh-GBP[3]	1.65%
	Zh-GBP	0.80%	Pgdh-GBP[3]	0.75%	C	0.15%
	ZL[3]	0.68%	T	1.90%	Cd	0.15%
	ZLgd[3]	0.68%	Tgd	1.90%	Cgd[3]	0.15%
	ZLh-CHF[3]	0.68%	Tgdh-EUR	1.90%	N	2.30%
			Th-EUR	1.90%	Nd	2.30%
			Z	0.80%	T	1.90%
			Zd	0.80%	Td	1.90%
			Zdh-GBP	0.80%	Z	0.90%
			Zgd	0.80%	Zd	0.90%
			Zgdh-GBP	0.80%	Zdh-EUR	0.90%
			Zh-CHF	0.80%	Zdh-GBP	0.90%
			Zh-EUR	0.80%	Zh-EUR[3]	0.90%
			ZL[3]	0.68%	Zh-GBP[3]	0.90%
			ZLd	0.68%	ZL[3]	0.68%
			ZLgd	0.68%	ZLd[3]	0.68%
			ZLgdh-GBP	0.68%		
			ZLh-CHF[3]	0.68%		

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.
Footnotes are on page 16.

	Capital Group Global Allocation Fund (LUX) (CGGALU)	Capital Group Emerging Markets Total Opportunities (LUX) (CGETOPLU)	Capital Group Global Bond Fund (LUX) (CGGBLU)
Fund objective	Balanced accomplishment of three objectives: long-term growth of capital, conservation of principal and current income by investing in equities and bonds as well as other fixed-income securities from around the world.	Long-term growth and preservation of capital with lower volatility of returns than emerging market equities by investing in equity and fixed income securities in eligible investment countries.	Over the long-term, a high level of total return consistent with prudent investment management by investing globally in investment grade bonds of governmental, supranational and corporate issuers as well as other fixed-income securities.
Key facts			
Launch date	31 January 2014	31 May 2019	03 April 1998
Size	US$1,161.6m	US$1,191.2m	US$518.7m
Index[1]	60% MSCI All Country World Index with net dividends reinvested / 40% Bloomberg Barclays Global Aggregate Bond Total Return	MSCI Emerging Markets Investable Market Index with net dividends reinvested	Bloomberg Barclays Global Aggregate Bond Total Return

Footnotes are on page 16.

	Capital Group Global Allocation Fund (LUX) (CGGALU)		Capital Group Emerging Markets Total Opportunities (LUX) (CGETOPLU)		Capital Group Global Bond Fund (LUX) (CGGBLU)	
Total expense ratio by share class[2]	A4	0.59%	A4[4]	0.99%	A4	0.37%
	A7	0.49%	A7	0.84%	A7	0.34%
	A7d[3]	0.49%	A7d	0.84%	B	1.10%
	A7dm*[3]	0.49%	A7dh-GBP	0.84%	Bd	1.10%
	B	1.65%	A7h-GBP	0.84%	C	0.10%
	Bd	1.65%	A9	0.69%	Cd	0.10%
	Bdh-EUR	1.65%	A9d	0.69%	Cdh-EUR	0.10%
	Bh-EUR	1.65%	A9dh-GBP	0.69%	Cgdh-EUR[3]	0.10%
	C	0.14%	A9h-GBP	0.69%	Ch-CHF	0.10%
	Cgd[3]	0.12%	B	1.90%	Ch-JPY	0.10%
	Ch-JPY	0.13%	Bd	1.90%	Ch-USD	0.10%
	N	2.30%	Bgd	1.90%	T	1.25%
	Nh-EUR	2.30%	Bh-CHF	1.90%	Z	0.60%
	P[3]	0.75%	Bh-EUR	1.90%	Zd	0.60%
	T	1.90%	C	0.15%	Zh-EUR	0.60%
	Tgd	1.90%	Cad	0.00%	Zh-USD	0.60%
	Tgdh-EUR	1.90%	Cdh-GBP	0.15%	ZL[3]	0.45%
	Th-EUR	1.90%	Cdm[e]	0.15%	ZLd[3]	0.45%
	Z	0.90%	Cdmh-JPY[f]	0.15%		
	Zd	0.90%	Cgd[3]	0.15%		
	Zgd	0.90%	Ch-CHF	0.15%		
	Zh-EUR	0.90%	Ch-GBP	0.15%		
	ZL[3]	0.68%	N	2.55%		
	ZLd[3]	0.68%	Ngd	2.55%		
	ZLh-EUR[3]	0.68%	Ngdh-EUR	2.55%		
			Nh-EUR	2.55%		
			P	0.85%		
			Pd	0.85%		
			Pgd[3]	0.85%		
			Ph-EUR	0.85%		
			Ph-GBP	0.85%		
			T	2.15%		
			Tgdm[g]	2.15%		
			Tgd	2.15%		
			Tgdh-EUR	2.15%		
			Th-EUR	2.15%		
			Z	1.03%		
			Zd	1.03%		
			Zdh-GBP	1.03%		
			Zgd	1.03%		
			Zgdh-GBP	1.03%		
			Zh-CHF	1.03%		
			Zh-EUR	1.03%		
			Zh-GBP	1.03%		
			ZL[3]	0.77%		
			ZLd[3]	0.77%		
			ZLh-CHF[3]	0.77%		
			ZLh-EUR[3]	0.77%		
			ZLh-GBP[3]	0.77%		

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".
e Effective 19 February 2020, Share class renamed from Class Cfd to Class Cdm.
f Effective 19 February 2020, Share class renamed from Class Cfdh-JPY to Class Cdmh-JPY.
g Effective 19 February 2020, Share class renamed from Class Tfd to Class Tfdm
Footnotes are on page 16.

	Capital Group Global Intermediate Bond Fund (LUX) (CGGIBLU)		Capital Group Global Total Return Bond Fund (LUX) (CGGTRLU)[5]		Capital Group Euro Bond Fund (LUX) (CGEBLU)	
Fund objective	Preserve capital and provide income consistent with prudent investment management by holding high-quality global bonds, through investment made in investment grade bonds of moderate duration.		The fund's primary investment obkective is to maximise total return over the long term by investing in Investment Grade Bonds. The Fund also invests in High yield Bonds and in other fixed income securities including MBS securities.		Maximize total return through a combination of income and capital gains, with a view towards preservation of capital, by investing primarily in euro-denominated investment grade bonds.	
Key facts						
Launch date	13 October 2016		17 September 2020		31 October 2003	
Size	US$260.0m		US$51.9m		€996.4m	
Index[1]	Bloomberg Barclays Global Aggregate 1-7 Years Custom hedged to USD		N/A		Bloomberg Barclays Euro Aggregate Bond Total Return	
Total expense ratio by share class[2]	A4	0.37%	Bh-EUR[3]	1.20%	A4	0.34%
	A7h-GBP	0.34%	Cadmh-AUD*[3]	0.00%	A7[3]	0.31%
	C	0.10%	Z[3]	0.65%	B	1.10%
	Cgdh-EUR[3]	0.10%	Zdh-GBP[3]	0.65%	Bd	1.10%
	Ch-JPY	0.10%	Zh-CHF[3]	0.65%	C	0.10%
	Z	0.60%	Zh-EUR[3]	0.65%	Cgd[3]	0.10%
	Zh-EUR[3]	0.60%	ZL[3]	0.49%	Ch-CHF	0.10%
	ZL[3]	0.45%			Ch-USD	0.10%
					N	1.60%
					P[3]	0.50%
					T	1.25%
					Z	0.60%
					Zd	0.60%
					Zh-USD	0.60%
					ZL[3]	0.45%
					ZLd[3]	0.45%

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.
Footnotes are on page 16.

	Capital Group Global Corporate Bond Fund (LUX) (CGGCBLU)		Capital Group Euro Corporate Bond Fund (LUX) (CGECBLU)		Capital Group US Corporate Bond Fund (LUX) (CGUSCBLU)	
Fund objective	The fund to provide, over the long term, a high level of total return consistent with capital preservation and prudent risk management by investing in corporate investment grade bonds worldwide.		Over the long term, a high level of total return largely comprised of current income with a view to capital preservation by investing in euro-denominated corporate investment grade bonds and other fixed-income securities, including government securities.		Over the long term, a high level of total return consistent with capital preservation and prudent risk manangement by primarily investing in USD-denominated corporate investment grade bonds.	
Key facts						
Launch date	13 February 2018		16 September 2010		21 March 2017	
Size	US$320.4m		€68.4m		US$258.9m	
Index[1]	Bloomberg Barclays Global Aggregate Corporate Total Return Hedged to USD		Bloomberg Barclays Euro Aggregate Corporate Total Return Index		Bloomberg Barclays US Corporate Index	
Total expense ratio by share class[2]	A11h-CHF[3]	0.27%	A4	0.34%	A4	0.34%
	A11h-EUR	0.27%	A7[3]	0.31%	A4h-EUR[3]	0.34%
	B	1.10%	B	1.10%	A7	0.31%
	Bh-EUR[3]	1.10%	Bd	1.10%	B	1.10%
	C	0.10%	C	0.10%	Bd[3]	1.10%
	Cadmh-AUD*	0.00%	Cgd[3]	0.10%	Bh-EUR[3]	1.10%
	Cgdh-EUR[3]	0.10%	Ch-USD	0.10%	C	0.10%
	Ch-CHF[3]	0.10%	N	1.60%	Cdh-JPY[3]	0.10%
	Ch-GBP	0.10%	T	1.25%	Cgdh-EUR[3]	0.10%
	Pd[3]	0.50%	Z	0.60%	N	1.60%
	Ph-EUR[3]	0.50%	Zd	0.60%	Nh-EUR[3]	1.60%
	Z	0.60%	Zh-USD	0.60%	Z	0.60%
	Zd	0.60%	ZL[3]	0.45%	Zd	0.60%
	Zdh-EUR[3]	0.60%			Zdh-GBP[3]	0.60%
	Zdh-GBP[3]	0.60%			Zgd	0.60%
	Zgd	0.60%			Zh-CHF[3]	0.60%
	Zgdh-GBP	0.60%			Zh-EUR[3]	0.60%
	Zh-CHF[3]	0.60%			Zh-SGD	0.60%
	Zh-EUR	0.60%			ZL[3]	0.45%
	Zh-GBP[3]	0.60%			ZLd[3]	0.45%
	ZL[3]	0.45%				
	ZLd[3]	0.45%				
	Zldh-GBP	0.45%				

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.
Footnotes are on page 16.

	Capital Group Global High Income Opportunities (LUX) (CGGHIOLU)	Capital Group US High Yield Fund (LUX) (CGUSHYLU)	Capital Group Emerging Markets Debt Fund (LUX) (CGEMDLU)
Fund objective	Over the long term, a high level of total return, of which a large component is current income by investing in emerging market governmen bonds and corporate high yield bonds from around the world.	Over the long term, a high level of total return of current income, with an objective of capital appreciation by investing in USD-denominated corporate high yield bonds.	High level of long-term total return, of which current income is a significant component, by investing in emerging market government and corporate bonds, denominated in various currencies of issuers in eligible investment countries.
Key facts			
Launch date	07 May 1999	30 October 2017	31 May 2019
Size	US$1,358.3m	US$59.2m	US$1,419.8m
Index[1]	50% Bloomberg Barclays US Corporate High Yield 2% Issuer Capped Index 20% JPMorgan Emerging Markets Bond Index Global Total Return 20% JPMorgan Government Bond Index-Emerging Markets Global Diversified Total Return 10% JPMorgan Corporate Emerging Markets Bond Broad Diversified Index	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped	50% JPMorgan Emerging Markets Bond Index Global Diversified & 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Total Return

Footnotes are on page 16.

	Capital Group Global High Income Opportunities (LUX) (CGGHIOLU)		Capital Group US High Yield Fund (LUX) (CGUSHYLU)		Capital Group Emerging Markets Debt Fund (LUX) (CGEMDLU)	
Total expense ratio by share class[2]	A4	0.56%	A4	0.49%	A4	0.59%
	A7	0.46%	A4h-CHF	0.49%	A4h-CHF[3]	0.59%
	A7d	0.46%	B	1.45%	A4h-EUR	0.59%
	A9	0.41%	C	0.15%	A7	0.49%
	B	1.65%	N	2.20%	A13	0.37%
	Bd	1.65%	Z	0.80%	A15	0.35%
	Bdh-EUR	1.65%	Zd	0.80%	B	1.65%
	Bdh-GBP	1.65%	Zgd	0.80%	Bd	1.65%
	Bfdm*	1.65%	Zgdh-GBP	0.80%	C	0.15%
	Bfdmh-AUD*	1.65%	ZL[3]	0.61%	T	1.90%
	Bfdmh-CNH*	1.65%	ZLd[3]	0.61%	Tfdm*	1.90%
	Bfdmh-EUR*	1.65%			Tgdh-EUR	1.90%
	Bfdmh-GBP*	1.65%			Z	0.90%
	Bfdmh-SGD*	1.65%			Zd	0.90%
	Bgd	1.65%			Zh-EUR[3]	0.90%
	Bgdh-GBP	1.65%			ZL[3]	0.68%
	Bh-EUR	1.65%			ZLd[3]	0.68%
	Bh-GBP	1.65%				
	Bh-SGD	1.65%				
	C	0.13%				
	Cadmh-AUD*	0.00%				
	Cd	0.13%				
	Cgd[3]	0.12%				
	Ch-CHF	0.13%				
	Ch-JPY	0.13%				
	N	2.30%				
	Nd	2.30%				
	Ndh-EUR	2.30%				
	Ngd	2.30%				
	Ngdh-EUR[3]	2.30%				
	Nh-EUR	2.30%				
	Pgd[3]	0.75%				
	Pgdh-GBP[3]	0.75%				
	Ph-EUR[3]	0.75%				
	Ph-GBP[3]	0.75%				
	T	1.90%				
	Tfdm*	1.90%				
	Tgd	1.90%				
	Tgdh-EUR	1.90%				
	Th-EUR	1.90%				
	Z	0.90%				
	Zd	0.90%				
	Zdh-EUR	0.90%				
	Zdh-GBP	0.90%				
	Zdm*[3]	0.90%				
	Zfdmh-SGD*	0.90%				
	Zgd	0.90%				
	Zgdh-GBP	0.90%				
	Zh-CHF	0.90%				
	Zh-EUR	0.90%				
	Zh-GBP	0.90%				
	ZL[3]	0.68%				
	ZLd[3]	0.68%				
	ZLdh-EUR[3]	0.68%				
	ZLh-CHF[3]	0.68%				
	ZLh-EUR[3]	0.68%				
	ZLh-GBP[3]	0.68%				

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".
Footnotes are on page 16.

	Capital Group Emerging Markets Local Currency Debt Fund (LUX) (CGEMLCDLU)		Capital Group EUR Moderate Global Growth Portfolio (LUX) (CGEMGGLU)[6]		Capital Group EUR Balanced Growth and Income Portfolio (LUX) (CGEBGILU)[6]	
Fund objective	High level of long-term total return, of which current income is a significant component, by investing primarily in local currency denominated government and corporate bonds.		Long-term growth of capital primarily in EUR through exposure to equity securities, with a moderate allocation to fixed-income to provide diversification from equity securities by investing up to 100% of its assets in other funds of the company.		Long-term groth of capital and current income in EUR, with a secondary objective of capital preservation. It aims to achieve this primarily through a balanced exposure to growth and income-oriented equity securities, and fixed-income securities by investing up to 100% of its assets in other funds of the company.	
Key facts						
Launch date	31 May 2019		16 October 2020		16 October 2020	
Size	US$877.1m		€5.3m		€5.2m	
Index[1]	JPMorgan Government Bond Index-Emerging Markets		N/A		N/A	
Total expense ratio by share class[2]	A4	0.59%	B[3]	1.70%	B[3]	1.70%
	A7	0.49%	Bd[3]	1.70%	Bd[3]	1.70%
	A9	0.44%	Bgd[3]	1.70%	Bgd[3]	1.70%
	A11d[3]	0.41%	P[3]	0.80%	P[3]	0.80%
	A13	0.37%	Z[3]	0.95%	Z[3]	0.95%
	B	1.65%	Zd[3]	0.95%	Zd[3]	0.95%
	Bd	1.65%	Zgd[3]	0.95%	Zgd[3]	0.95%
	C	0.15%				
	N	2.30%				
	Ngd	2.30%				
	T	1.90%				
	Tgd	1.90%				
	Z	0.90%				
	Zd	0.90%				
	ZL[3]	0.68%				
	ZLd[3]	0.68%				

Footnotes are on page 16.

	Capital Group EUR Conservative Income and Growth Portfolio (LUX) (CGECIGLU)[6]		Capital Group EUR Conservative Income Portfolio (LUX) (CGECILU)[6]	
Fund objective	The fund seeks to achieve current income and conservation of principal in EUR, with a secondary objective of long-term growth of capital, primarily through exposure to fixed-income securities and dividend paying equities by investing up to 100% of its assets in other funds of the company.		The fund seeks to achieve current income and conservation of principal in EUR primarily through a diversified portfolio of quality fixed-income securities and a moderate allocation to dividend paying equities by investing up to 100% of its assets in other funds of the company.	
Key facts				
Launch date	16 October 2020		16 October 2020	
Size	€5.2m		€5.1m	
Index[1]	N/A		N/A	
Total expense ratio by share class[2]	B[3]	1.49%	B[3]	1.48%
	Bd[3]	1.49%	Bd[3]	1.48%
	Bgd[3]	1.49%	Bgd[3]	1.48%
	P[3]	0.71%	P[3]	0.70%
	Z[3]	0.84%	Z[3]	0.83%
	Zd[3]	0.84%	Zd[3]	0.83%
	Zgd[3]	0.84%	Zgd[3]	0.83%

1 Shown for indicative purposes only.
2 The total expense ratio is made up of the management fee, fund administration fee, depositary and custody fees and other costs such as professional services, foreign registration costs, printing and mailing costs and the Luxembourg "taxe d'abonnement". The total expense ratio is annualised for share classes that have been in operation for less than 12 months. The total expense ratio does not include other investment related expenses, notably (but not limited to) taxes paid on investments and brokerage expenses. The total expense ratio is calculated in accordance with the applicable SFAMA guidelines.
3 This share class was launched during the year.
4 This share class was closed during the year.
5 This fund was launched on 17 September 2020.
6 This fund was launched on 16 October 2020.

Results (unaudited)

As at 31 December 2020

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group New Perspective Fund (LUX)		**30 Oct 2015**						
A4	USD	22 Dec 2015	33.5	29.9	(6.1)	17.6	16.1	15.3
A7	USD	11 Feb 2016	33.6	30.1	(6.0)	17.8	16.2	15.5
A7d	USD	26 Jun 2020	33.6	30.1	(6.0)	17.8	16.2	15.5
A7h-EUR[3]	EUR	22 Jun 2020	–	–	–	–	–	27.4
A9	USD	04 Jun 2019	33.5	30.2	(6.0)	17.8	16.3	15.5
A11	USD	25 Nov 2020	33.6	30.2	(5.9)	17.9	16.4	15.6
B	USD	30 Oct 2015	32.0	28.7	(7.0)	16.5	15.0	14.2
Bd	USD	30 Oct 2015	32.1	28.7	(7.0)	16.5	15.0	14.2
Bdh-EUR[3]	EUR	04 Jan 2018	27.4	26.3	–	–	–	13.3
Bgd	USD	30 Oct 2015	32.0	28.7	(7.0)	16.5	15.0	14.2
Bh-AUD[3]	AUD	20 Aug 2018	27.2	28.2	–	–	–	16.8
Bh-CHF[3]	CHF	30 Oct 2015	27.2	25.5	(8.3)	13.6	12.3	11.7
Bh-EUR[3]	EUR	30 Oct 2015	27.3	26.4	(7.7)	14.1	12.6	12.1
Bh-GBP[3]	GBP	30 Oct 2015	28.2	27.1	(6.8)	15.0	13.4	12.7
Bh-SGD[3]	SGD	30 Oct 2015	29.0	28.4	(6.3)	15.8	14.5	13.9
C	USD	30 Oct 2015	34.1	30.7	(5.5)	18.3	16.8	16.0
Cad	USD	20 Nov 2015	34.3	30.7	(5.4)	18.4	16.9	16.1
Cadh-AUD[3]	AUD	20 Nov 2015	29.3	30.4	(3.6)	17.6	16.4	15.7
Cd	USD	14 Nov 2018	34.1	30.7	(5.6)	18.9	11.0	10.6
Cdh-JPY[3]	JPY	14 Nov 2018	30.8	28.3	–	–	–	24.6
Cgd	USD	16 Oct 2020	34.1	30.7	(5.5)	18.3	16.8	16.0
Ch-CHF[3]	CHF	26 Oct 2017	29.1	27.5	(6.6)	15.4	–	15.0
Ch-JPY[3]	JPY	27 Jul 2018	31.0	28.2	–	–	–	17.0
Ch-NZD[3]	NZD	02 Aug 2019	29.9	–	–	–	–	28.7
N	USD	16 Feb 2016	31.2	27.9	(7.6)	15.7	14.3	13.5
Ngd	USD	28 Feb 2017	31.2	27.8	(7.6)	15.7	14.3	13.5
Nh-EUR[3]	EUR	28 Feb 2017	26.5	25.5	(8.3)	13.3	–	13.9
P	USD	06 Jan 2020	33.2	29.9	(6.2)	17.5	16.0	15.2
Pd	USD	28 Aug 2020	33.2	29.9	(6.2)	17.5	16.0	15.2
Ph-EUR[3]	EUR	18 Mar 2020	–	–	–	–	–	75.5
T	USD	30 Oct 2015	31.7	28.3	(7.2)	16.2	14.7	13.9
Tgd	USD	30 Oct 2015	31.7	28.3	(7.2)	16.2	14.7	13.9
Tgdh-EUR[3]	EUR	30 Oct 2015	27.0	26.0	(8.0)	13.8	12.3	11.8
Th-EUR[3]	EUR	30 Oct 2015	27.0	26.0	(7.9)	13.8	12.3	11.8
Yd[a]	USD	01 Jul 2020	32.7	30.7	(5.5)	17.9	16.5	15.8
Ydh-AUD[b,3]	AUD	01 Jul 2020	–	–	–	–	–	26.7
Z	USD	30 Oct 2015	33.1	29.6	(6.2)	17.4	15.9	15.1
Zd	USD	30 Oct 2015	33.1	29.6	(6.3)	17.4	15.9	15.1
Zdh-EUR[3]	EUR	03 Nov 2017	28.3	27.3	(7.0)	15.0	-	13.9
Zgd	USD	30 Oct 2015	33.1	29.6	(6.2)	17.4	15.9	15.2
Zh-CHF[3]	CHF	30 Oct 2015	28.1	26.5	(7.6)	14.4	13.2	12.6
Zh-EUR[3]	EUR	30 Oct 2015	28.3	27.3	(7.1)	14.9	13.5	13.0
Zh-GBP[3]	GBP	30 Oct 2015	29.2	28.0	(6.1)	15.8	14.4	13.7
Zh-SGD[3]	SGD	30 Oct 2015	29.9	29.5	(5.6)	16.7	15.3	14.7
ZL	USD	02 Dec 2015	33.3	29.9	(6.1)	17.6	16.1	15.3

Past results are no indication of future results.
[a] Effective 25 November 2020, Share class renamed from Class Cdm to Class Yd.
[b] Effective 25 November 2020, Share class renamed from Class Cdh-AUD to Class Ydh-AUD.
Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
ZLd	USD	02 Dec 2015	33.4	29.9	(6.1)	17.6	16.1	15.3
ZLgd	USD	02 Dec 2015	33.4	29.8	(6.1)	17.6	16.1	15.3
ZLh-CHF[3]	CHF	02 Dec 2015	28.4	26.8	(7.1)	14.8	13.4	12.4
ZLh-EUR[3]	EUR	02 Dec 2015	28.6	27.6	(6.6)	15.3	13.7	12.9
ZLh-GBP[3]	GBP	02 Dec 2015	29.6	28.2	(6.0)	16.0	14.5	13.7
MSCI All Country World Index with net dividends reinvested[4]			16.3	26.6	(9.4)	10.1	12.3	11.3
Capital Group Global Equity Fund (LUX)		**31 Dec 1969**						
A4	EUR	07 Jul 2008	6.0	30.7	(4.4)	9.8	9.4	10.3
B	EUR	06 Oct 2000	4.9	29.4	(5.3)	8.7	8.4	9.4
Bd	EUR	31 Oct 2004	4.9	29.4	(5.3)	8.7	8.4	9.4
C	EUR	03 Oct 2000	6.5	31.4	(3.8)	10.4	10.0	11.1
Cgd	EUR	16 Oct 2020	6.5	31.4	(3.8)	10.4	10.0	11.1
T	EUR	15 Oct 2008	4.6	29.1	(5.5)	8.5	8.1	9.0
Z	EUR	25 Apr 2013	5.7	30.4	(4.6)	9.6	9.2	10.0
Zd	EUR	25 Apr 2013	5.7	30.4	(4.6)	9.6	9.2	9.9
ZL	EUR	24 Jan 2020	5.9	30.7	(4.4)	9.8	9.4	10.3
ZLd	EUR	24 Jan 2020	5.9	30.7	(4.4)	9.8	9.4	10.0
MSCI World Index with net dividends reinvested[4]			6.3	30.0	(4.1)	9.9	9.6	9.4
Capital Group World Growth and Income (LUX)		**27 Sep 2019**						
A7	USD	27 Sep 2019	15.2	–	–	–	–	20.2
B	USD	27 Sep 2019	13.7	–	–	–	–	18.8
Bd	USD	27 Sep 2019	13.8	–	–	–	–	18.8
C	USD	27 Sep 2019	15.5	–	–	–	–	20.6
Cd	USD	27 Sep 2019	15.5	–	–	–	–	20.6
Cgd	USD	16 Oct 2020	11.9	–	–	–	–	9.4
T	USD	27 Sep 2019	13.6	–	–	–	–	18.6
Tgd	USD	27 Sep 2019	13.5	–	–	–	–	18.5
Z	USD	27 Sep 2019	14.6	–	–	–	–	19.7
Zd	USD	27 Sep 2019	14.7	–	–	–	–	19.8
Zgd	USD	27 Sep 2019	14.7	–	–	–	–	19.8
ZL	USD	14 Feb 2020	15.0	–	–	–	–	20.1
ZLd	USD	24 Jan 2020	15.0	–	–	–	–	20.1
MSCI All Country World Index with net dividends reinvested[4]			16.3			–	–	20.8

Past results are no indication of future results.

Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group World Dividend Growers (LUX)		**06 Aug 2013**						
A4	USD	18 Jan 2019	6.2	23.5	(9.1)	6.2	8.3	6.3
A7	USD	30 Apr 2019	6.3	23.6	(8.6)	6.3	8.4	6.4
B	USD	06 Aug 2013	5.1	22.1	(9.6)	5.1	7.1	5.2
Bd	USD	06 Aug 2013	5.1	22.1	(9.5)	5.1	7.1	5.2
Bgd	USD	06 Aug 2013	5.1	22.2	(9.6)	5.1	7.1	5.2
C	USD	06 Aug 2013	6.6	24.1	(8.2)	6.7	8.8	6.8
Cad	USD	15 Dec 2017	6.8	24.1	(8.0)	6.9	8.9	6.9
Cgd	USD	16 Oct 2020	6.6	24.1	(8.2)	6.7	8.8	6.8
T	USD	06 Aug 2013	4.8	21.8	(9.8)	4.8	6.9	4.9
Tgd	USD	06 Aug 2013	4.8	21.8	(9.8)	4.8	6.9	4.9
Z	USD	06 Aug 2013	5.9	23.1	(8.9)	5.9	8.0	6.0
Zd	USD	06 Aug 2013	5.9	23.0	(8.9)	5.9	8.0	6.0
Zgd	USD	06 Aug 2013	5.9	23.0	(8.9)	5.9	8.0	6.0
ZL	USD	14 Feb 2020	6.1	23.5	(8.7)	6.2	8.3	6.3
ZLd	USD	24 Jan 2020	6.1	23.5	(8.7)	6.2	8.3	6.3
MSCI All Country World Index with net dividends reinvested[4]			16.3	26.6	(9.4)	10.1	12.3	9.7
Capital Group New Economy Fund (LUX)		**07 Nov 2019**						
A7	USD	20 Oct 2020	32.9	–	–	–	–	34.9
B	USD	07 Nov 2019	31.5	–	–	–	–	33.5
Bh-AUD[3]	AUD	21 Sep 2020	–	–	–	–	–	18.6
Bh-EUR[3]	EUR	21 Sep 2020	–	–	–	–	–	18.6
Bh-SGD[3]	SGD	21 Sep 2020	–	–	–	–	–	18.9
BL	USD	05 Aug 2020	31.7	–	–	–	–	33.6
BLh-SGD[3]	SGD	05 Aug 2020	–	–	–	–	–	17.0
C	USD	08 May 2020	33.5	–	–	–	–	35.5
Cgd	USD	16 Oct 2020	12.2	–	–	–	–	10.5
Z	USD	07 Nov 2019	32.3	–	–	–	–	34.3
ZL	USD	21 Feb 2020	32.8	–	–	–	–	34.7
MSCI All Country World Index with net dividends reinvested[4]			16.3	–	–	–	–	18.3

Past results are no indication of future results.

Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group New World Fund (LUX)		**28 Oct 2016**						
A4	USD	08 Jun 2018	25.0	27.8	(12.6)	11.8	–	14.6
A7	USD	04 Aug 2017	25.0	27.9	(12.5)	11.9	–	14.7
B	USD	28 Oct 2016	23.5	26.4	(13.5)	10.5	–	13.4
Bh-EUR[3]	EUR	19 Dec 2017	21.3	22.5	(16.2)	7.6	–	7.8
C	USD	27 Jan 2017	25.7	28.6	(11.9)	12.5	–	15.4
Cad	USD	19 Jan 2017	25.8	28.7	(11.8)	12.6	–	15.6
Cadh-AUD[3]	AUD	19 Jan 2017	22.5	27.3	(12.6)	10.9	–	15.2
Cgd	USD	16 Oct 2020	25.7	28.6	(11.9)	12.5	–	15.4
Ch-JPY[3]	JPY	30 May 2017	24.5	25.1	(14.2)	10.1	–	12.0
N	USD	28 Oct 2016	22.7	25.6	(14.1)	9.8	–	12.6
Z	USD	28 Oct 2016	24.6	27.4	(12.6)	11.5	–	14.4
Zd	USD	28 Oct 2016	24.6	27.4	(12.7)	11.5	–	14.4
Zgd	USD	28 Oct 2016	24.6	27.4	(12.7)	11.5	–	14.4
Zh-EUR[3]	EUR	18 Apr 2017	22.3	23.5	(15.3)	8.6	–	11.4
ZL	USD	07 Feb 2020	25.0	27.8	(12.6)	11.8	–	14.7
ZLd	USD	30 Jan 2020	24.9	27.8	(12.6)	11.8	–	14.6
ZLgd	USD	14 Feb 2020	25.0	27.8	(12.6)	11.8	–	14.7
ZLh-EUR[3]	EUR	14 Feb 2020	–	–	–	–	–	21.2
MSCI All Country World Index with net dividends reinvested[4]			16.3	26.6	(9.4)	10.1	–	13.6
MSCI Emerging Markets Index with net dividends reinvested[4]			18.3	18.4	(14.6)	6.2		11.5
Capital Group Emerging Markets Growth Fund (LUX)		**28 Jun 2019**						
A7	USD	18 Jan 2019	25.7	24.9	(15.4)	10.1	15.6	9.7
A9	USD	06 Jul 2018	25.9	24.8	(15.0)	10.1	15.6	9.7
A11	USD	30 May 2018	25.9	24.8	(15.0)	10.1	15.6	9.7
B	USD	30 Jun 1999	24.4	23.3	(16.0)	8.8	14.3	8.6
Bd	USD	18 Feb 2008	24.4	23.3	(16.0)	8.8	14.3	8.6
C	USD	24 Nov 2000	26.7	25.6	(14.4)	10.9	16.4	10.6
Cgd	USD	09 Oct 2020	26.7	25.6	(14.4)	10.9	16.4	10.6
P	USD	26 Nov 2018	25.7	24.5	(15.1)	9.9	15.5	9.7
Pd	USD	26 Nov 2018	25.8	24.5	(15.1)	9.9	15.5	9.7
T	USD	10 Jun 2010	24.2	23.0	(16.2)	8.6	14.0	8.4
Z	USD	14 Jan 2014	25.5	24.4	(15.2)	9.8	15.3	9.5
Zd	USD	19 Jul 2013	25.5	24.4	(15.2)	9.8	15.4	9.2
ZL	USD	24 Jan 2020	25.9	24.8	(15.0)	10.1	15.6	9.6
ZLd	USD	24 Jan 2020	25.9	24.8	(15.0)	10.1	15.6	9.6
MSCI Emerging Markets Investable Market Index with net dividends reinvested[4]			18.4	17.6	(15.0)	5.8	12.2	8.3

Past results are no indication of future results.

Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group Japan Equity Fund (LUX)		**20 Apr 2006**						
A4	JPY	07 Jul 2008	20.3	20.6	(17.8)	6.0	8.2	3.5
B	JPY	20 Apr 2006	19.1	19.3	(18.6)	4.9	7.0	2.4
Bd	JPY	20 Apr 2006	19.1	19.2	(18.6)	5.0	7.0	2.4
Bh-EUR[3]	EUR	10 Dec 2013	17.8	18.7	(19.3)	4.1	5.9	6.5
Bh-USD[3]	USD	13 Nov 2014	19.3	22.1	(17.0)	6.5	7.9	7.9
C	JPY	20 Apr 2006	20.9	21.0	(17.3)	6.5	8.7	4.1
Cgd	JPY	09 Oct 2020	20.9	21.0	(17.3)	6.5	8.7	4.1
Ch-GBP[3]	GBP	16 Feb 2015	19.7	21.5	(17.2)	6.4	8.0	8.2
N	JPY	24 Feb 2017	18.3	18.5	(19.1)	4.3	3.3	1.1
Nh-EUR[3]	EUR	24 Feb 2017	17.0	17.8	(19.8)	3.4	–	7.2
Pd	JPY	03 Feb 2020	19.1	21.5	(19.2)	5.4	8.0	3.3
Pdh-EUR[3]	EUR	10 Feb 2020	–	–	–	–	–	19.3
Pdh-GBP[3]	GBP	10 Feb 2020	–	–	–	–	–	19.4
Pdh-USD[3]	USD	10 Feb 2020	–	–	–	–	–	20.7
T	JPY	15 Aug 2008	18.8	20.1	(18.8)	4.7	6.8	2.2
Tgd	JPY	27 Jun 2013	18.8	18.9	(20.0)	4.7	6.8	2.2
Tgdh-EUR[3]	EUR	27 Jun 2013	17.4	18.4	(19.6)	3.8	5.6	8.1
Th-EUR[3]	EUR	27 Jun 2013	17.4	18.4	(19.5)	3.8	5.6	8.1
Z	JPY	25 Apr 2013	20.0	20.1	(18.0)	5.7	7.9	3.2
Zd	JPY	25 Apr 2013	20.0	20.1	(18.0)	5.8	7.9	3.0
Zgdh-GBP[3]	GBP	16 Jul 2013	18.9	20.6	(17.9)	5.6	7.2	8.3
Zh-CHF[3]	CHF	06 Sep 2013	18.5	19.2	(18.9)	4.7	6.5	8.4
Zh-EUR[3]	EUR	14 Jan 2014	18.6	19.5	(18.7)	4.8	6.7	7.2
Zh-GBP[3]	GBP	28 Jun 2013	18.9	20.6	(17.8)	5.6	7.2	9.2
Zh-USD[3]	USD	27 Dec 2013	20.3	23.0	(16.4)	7.4	8.8	8.4
ZL	JPY	24 Jan 2020	20.2	20.5	(17.8)	6.0	8.1	3.5
ZLd	JPY	30 Jan 2020	20.2	20.5	(17.8)	6.0	8.1	3.5
ZLh-CHF[3]	CHF	30 Jan 2020	–	–	–	–	–	21.7
ZLh-EUR[3]	EUR	07 Feb 2020	–	–	–	–	–	19.4
ZLh-USD[3]	USD	07 Feb 2020	–	–	–	–	–	20.7
TOPIX Total Return Index[4]			7.4	18.1	(16.0)	2.1	5.5	2.3

Past results are no indication of future results.

Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group European Growth and Income Fund (LUX)		**30 Oct 2002**						
A4	EUR	14 Jan 2014	(5.6)	26.7	(12.4)	1.6	2.3	6.9
B	EUR	30 Oct 2002	(6.6)	25.4	(13.1)	0.6	1.3	6.0
Bd	EUR	01 Sep 2004	(6.6)	25.4	(13.1)	0.6	1.3	6.0
Bgdm[c]	EUR	31 Aug 2004	(6.6)	25.3	(13.1)	0.6	1.3	6.0
Bgdmh-USD[d, 3]	USD	06 Sep 2017	(3.5)	25.3	(11.4)	2.3	–	3.3
Bh-USD[3]	USD	14 Apr 2015	(3.5)	25.4	(11.3)	2.4	4.6	2.7
C	EUR	29 Jul 2005	(5.2)	27.2	(11.8)	2.1	2.9	7.7
Cgd	EUR	16 Oct 2020	(5.2)	27.2	(11.8)	2.1	2.9	7.7
N	EUR	16 Feb 2016	(7.2)	24.5	(13.7)	(0.1)	0.6	5.3
Ngd	EUR	24 Feb 2017	(7.2)	24.5	(13.7)	(0.1)	0.7	5.3
Nh-USD[3]	USD	16 Feb 2016	(4.1)	24.6	(11.9)	1.7	–	6.6
P	EUR	14 Jan 2020	(5.8)	26.5	(12.3)	1.5	2.3	7.0
T	EUR	27 Jun 2013	(6.8)	25.0	(13.3)	0.3	1.1	5.7
Tgd	EUR	27 Jun 2013	(6.8)	25.1	(13.3)	0.3	1.0	5.7
Z	EUR	25 Apr 2013	(5.9)	26.3	(12.5)	1.3	2.1	6.8
Zd	EUR	25 Apr 2013	(5.9)	26.3	(12.5)	1.3	2.1	6.0
Zgdh-GBP[3]	GBP	14 Apr 2015	(4.1)	24.0	(12.0)	1.5	4.0	2.3
Zh-GBP[3]	GBP	14 Apr 2015	(4.1)	24.0	(12.6)	1.3	3.8	2.1
Zh-USD[3]	USD	14 Apr 2015	(2.8)	25.5	(10.7)	2.9	5.3	3.5
ZL	EUR	14 Feb 2020	(5.6)	26.7	(12.4)	1.6	2.3	6.9
ZLd	EUR	30 Jan 2020	(5.6)	26.7	(12.4)	1.6	2.3	6.9
ZLh-GBP[3]	GBP	07 Feb 2020	–	–	–	–	–	(6.0)
MSCI Europe Index with net dividends reinvested[4]			(3.3)	26.0	(10.6)	2.9	4.3	6.1
Capital Group AMCAP Fund (LUX)		**16 Jun 2017**						
A4	USD	08 Jan 2019	21.4	26.3	(2.0)	14.2	–	15.9
A7	USD	20 Aug 2018	21.5	26.4	(1.9)	14.6	–	15.9
B	USD	16 Jun 2017	19.9	24.9	(3.0)	13.3	–	14.6
Bh-EUR[3]	EUR	16 Jun 2017	18.1	21.2	(5.7)	10.5	–	11.8
C	USD	15 Dec 2017	21.8	26.7	(1.4)	15.0	–	16.4
Cgd	USD	16 Oct 2020	21.8	26.7	(1.4)	15.0	–	16.4
N	USD	16 Jun 2017	19.1	24.1	(3.6)	12.5	–	13.8
Nh-EUR[3]	EUR	16 Jun 2017	17.3	20.4	(6.3)	9.8	–	11.0
Z	USD	16 Jun 2017	21.0	25.8	(2.1)	14.2	–	15.5
Zgd	USD	16 Jun 2017	21.0	25.9	(2.1)	14.3	–	15.5
Zh-CHF[3]	CHF	16 Jun 2017	19.0	21.9	(5.3)	11.1	–	12.4
Zh-EUR[3]	EUR	16 Jun 2017	19.1	22.2	(4.9)	11.5	–	12.7
Zh-GBP[3]	GBP	16 Jun 2017	18.7	23.6	(4.0)	12.1	–	13.4
ZL	USD	30 Jan 2020	21.1	26.0	(1.9)	14.4	–	15.7
ZLgd	USD	21 Feb 2020	21.1	26.0	(1.9)	14.4	–	15.7
ZLh-CHF[3]	CHF	14 Feb 2020	–	–	–	–	–	13.6
S&P 500 Net Total Return Index[4]			17.8	30.7	(4.9)	13.5	–	14.6

Past results are no indication of future results.

c Effective 19 February 2020, Share class renamed from Class Bfd to Class Bgdm.
d Effective 19 February 2020, Share class renamed from Class Bfdh-USD to Class Bgdmh-USD.
Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group Investment Company of America (LUX)		**17 Jun 2016**						
A4	USD	17 Jun 2016	14.2	24.0	(7.0)	9.6	–	12.2
A7	USD	04 Aug 2017	14.3	24.1	(6.9)	9.7	–	12.3
B	USD	17 Jun 2016	12.8	22.5	(7.9)	8.4	–	10.9
Bd	USD	17 Jun 2016	12.9	22.4	(7.9)	8.4	–	10.9
Bh-EUR[3]	EUR	17 Jun 2016	11.2	18.8	(10.6)	5.7	–	8.4
C	USD	17 Jun 2016	14.6	24.3	(6.5)	10.0	–	12.6
Cgd	USD	16 Oct 2020	14.6	24.3	(6.5)	10.0	–	12.6
N	USD	15 Sep 2016	12.1	21.7	(8.5)	7.7	–	10.2
Nd	USD	29 Sep 2016	12.1	21.7	(8.5)	7.7	–	10.2
Ngdh-EUR[3]	EUR	28 Feb 2017	10.5	18.1	(11.3)	5.0	–	6.4
Nh-EUR[3]	EUR	28 Feb 2017	10.4	18.1	(11.2)	5.0	–	6.4
Pgd	USD	14 Jan 2020	13.9	23.6	(7.1)	9.4	–	12.0
Pgdh-GBP[3]	GBP	21 Jan 2020	–	–	–	–	–	9.7
T	USD	17 Jun 2016	12.6	22.2	(8.1)	8.1	–	10.6
Tgd	USD	17 Jun 2016	12.5	22.1	(8.1)	8.1	–	10.6
Tgdh-EUR[3]	EUR	17 Jun 2016	11.0	18.6	(10.9)	5.5	–	8.1
Th-EUR[3]	EUR	17 Jun 2016	10.9	18.6	(10.9)	5.4	–	8.1
Z	USD	17 Jun 2016	13.9	23.5	(7.1)	9.3	–	11.9
Zd	USD	17 Jun 2016	13.8	23.5	(7.1)	9.3	–	11.9
Zdh-GBP[3]	GBP	17 Jun 2016	11.8	21.2	(8.9)	7.3	–	10.1
Zgd	USD	17 Jun 2016	13.8	23.5	(7.1)	9.3	–	11.9
Zgdh-GBP[3]	GBP	17 Jun 2016	11.9	21.1	(8.8)	7.3	–	10.1
Zh-CHF[3]	CHF	07 Aug 2017	12.0	19.5	(10.2)	6.3	–	7.8
Zh-EUR[3]	EUR	17 Jun 2016	12.1	19.9	(9.9)	6.6	–	9.4
ZL	USD	30 Jan 2020	13.9	23.7	(7.0)	9.4	–	12.1
ZLd	USD	27 Jun 2016	14.0	23.6	(7.1)	9.4	–	12.0
ZLgd	USD	20 Jun 2016	13.9	23.6	(7.1)	9.4	–	12.0
ZLgdh-GBP[3]	GBP	20 Jun 2016	11.9	21.3	(8.8)	7.4	–	10.0
ZLh-CHF[3]	CHF	07 Feb 2020	–	–	–	–	–	10.2
S&P 500 Net Total Return Index[4]			17.8	30.7	(4.9)	13.5	–	15.6

Past results are no indication of future results.

Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group Capital Income Builder (LUX)		**21 Sep 2018**						
A4	USD	08 Jan 2019	2.7	16.7	–	–	–	5.2
B	USD	21 Sep 2018	1.6	15.3	–	–	–	4.2
Bd	USD	21 Sep 2018	1.6	15.3	–	–	–	4.2
Bdh-GBP[3]	GBP	21 Sep 2018	(0.1)	13.3	–	–	–	2.2
Bfdm*	USD	01 Apr 2019	1.6	15.1	–	–	–	4.1
Bfdmh-AUD*, 3	AUD	01 Apr 2019	(0.6)	–	–	–	–	2.8
Bfdmh-CNH*, 3	CNH	01 Apr 2019	2.9	–	–	–	–	5.6
Bfdmh-EUR*, 3	EUR	01 Apr 2019	(0.1)	–	–	–	–	2.2
Bfdmh-GBP*, 3	GBP	01 Apr 2019	(0.1)	–	–	–	–	2.7
Bfdmh-SGD*, 3	SGD	01 Apr 2019	0.7	–	–	–	–	3.8
Bh-EUR[3]	EUR	04 Jun 2020	–	–	–	–	–	8.6
Bh-GBP[3]	GBP	19 May 2020	–	–	–	–	–	15.3
C	USD	21 Sep 2018	3.2	17.0	–	–	–	5.7
Cd	USD	21 Sep 2018	3.1	17.1	–	–	–	5.7
Cgd	USD	16 Oct 2020	7.4	–	–	–	–	3.2
N	USD	21 Sep 2018	0.9	14.5	–	–	–	3.5
Nd	USD	21 Sep 2018	0.9	14.5	–	–	–	3.5
T	USD	21 Sep 2018	1.4	15.0	–	–	–	3.9
Td	USD	21 Sep 2018	1.3	15.0	–	–	–	3.9
Z	USD	21 Sep 2018	2.4	16.1	–	–	–	4.9
Zd	USD	21 Sep 2018	2.4	16.0	–	–	–	4.9
Zdh-EUR[3]	EUR	21 Sep 2018	0.6	12.7	–	–	–	2.3
Zdh-GBP[3]	GBP	21 Sep 2018	0.7	14.0	–	–	–	3.0
Zh-EUR[3]	EUR	04 Jun 2020	–	–	–	–	–	8.9
Zh-GBP[3]	GBP	04 Jun 2020	–	–	–	–	–	9.0
ZL	USD	30 Jan 2020	2.6	16.3	–	–	–	5.2
ZLd	USD	24 Jan 2020	2.6	16.3	–	–	–	5.2
70% MSCI All Country World Index with net dividends reinvested/ 30% Bloomberg Barclays US Aggregate Index[4]			14.3	21.2	–	–	–	10.8

Past results are no indication of future results.

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".
Footnotes are on page 35.

			Total returns %[1]			Annualised returns %[1]		
			Calendar					
Fund and share class	Currency	Launch date[2]	2020	2019	2018	3 years	5 years	Lifetime[7]
Capital Group Global Allocation Fund (LUX)		**31 Jan 2014**						
A4	USD	11 Jan 2019	12.0	18.7	(6.1)	7.6	8.9	7.2
A7	USD	23 Jan 2018	12.1	18.8	(6.3)	7.8	9.0	7.3
A7d	USD	03 Jun 2020	12.1	18.8	(6.3)	7.8	9.0	7.3
A7dm*	USD	10 Aug 2020	12.1	18.8	(6.3)	7.8	9.0	7.3
B	USD	31 Jan 2014	10.8	17.4	(7.1)	6.5	7.7	6.0
Bd	USD	31 Jan 2014	10.8	17.5	(7.0)	6.6	7.7	6.0
Bdh-EUR[3]	EUR	31 Jan 2014	6.2	15.4	(6.6)	4.6	5.6	5.6
Bh-EUR[3]	EUR	31 Jan 2014	6.3	15.4	(6.6)	4.6	5.6	5.6
C	USD	31 Jan 2014	12.5	19.2	(5.6)	8.2	9.4	7.7
Cgd	USD	16 Oct 2020	12.5	19.2	(5.6)	8.2	9.4	7.7
Ch-JPY[3]	JPY	16 Dec 2015	8.9	16.9	(5.8)	6.2	7.9	7.9
N	USD	24 Feb 2017	10.0	16.7	(7.6)	5.9	7.0	5.3
Nh-EUR[3]	EUR	24 Feb 2017	5.6	14.6	(7.2)	3.9	–	4.7
P	USD	07 May 2020	12.7	18.6	(6.2)	7.8	9.0	7.2
T	USD	31 Jan 2014	10.5	17.1	(7.3)	6.3	7.5	5.8
Tgd	USD	31 Jan 2014	10.4	17.2	(7.3)	6.3	7.5	5.8
Tgdh-EUR[3]	EUR	31 Jan 2014	6.0	15.1	(6.8)	6.3	5.4	5.3
Th-EUR[3]	EUR	31 Jan 2014	6.0	15.1	(6.8)	4.4	5.4	5.3
Z	USD	31 Jan 2014	11.6	18.2	(6.3)	4.4	8.6	6.9
Zd	USD	09 Dec 2014	11.6	18.4	(6.3)	7.4	8.6	6.9
Zgd	USD	31 Jan 2014	11.6	18.3	(6.3)	7.4	8.6	6.9
Zh-EUR[3]	EUR	22 May 2017	7.0	16.3	(5.9)	5.4	–	5.9
ZL	USD	24 Jan 2020	11.9	18.9	(6.0)	7.7	9.1	7.3
ZLd	USD	24 Jan 2020	11.9	18.9	(6.0)	7.7	9.1	7.3
ZLh-EUR[3]	EUR	07 Feb 2020	–	–	–	–	–	6.1
60% MSCI All Country World Index with net dividends reinvested/ 40% Bloomberg Barclays Global Aggregate Bond Total Return[4]			14.0	18.6	(6.0)	8.3	9.5	7.1

Past results are no indication of future results.

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.
Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group Emerging Markets Total Opportunities (LUX)		**31 May 2019**						
A7	USD	27 Jan 2011	10.7	16.7	(10.8)	4.8	8.1	3.8
A7d	USD	05 Dec 2012	10.6	16.6	(10.8)	4.8	8.1	3.8
A7dh-GBP[3]	GBP	31 Oct 2013	8.2	13.4	(9.0)	3.7	8.2	4.2
A7h-GBP[3]	GBP	23 Feb 2012	8.2	13.4	(8.9)	3.8	8.2	3.8
A9	USD	22 Oct 2014	10.8	16.8	(10.7)	4.9	8.2	3.9
A9d	USD	24 Jun 2014	10.8	17.0	(10.7)	4.9	8.2	3.9
A9dh-GBP[3]	GBP	24 Jun 2014	8.3	13.5	(9.0)	3.8	8.3	4.5
A9h-GBP[3]	GBP	30 May 2017	8.4	13.6	(9.0)	3.9	11.2	6.9
B	USD	08 Jun 2009	9.5	15.4	(11.7)	3.7	7.0	2.8
Bd	USD	10 Nov 2010	9.5	15.5	(11.7)	3.7	7.0	2.8
Bgd	USD	01 Feb 2013	9.4	15.4	(11.6)	3.7	7.0	2.8
Bh-CHF[3]	CHF	14 Jul 2011	3.8	12.6	(12.8)	0.6	4.3	1.5
Bh-EUR[3]	EUR	07 Aug 2012	4.1	14.9	(11.0)	2.1	4.6	2.0
C	USD	01 Feb 2008	11.4	17.5	(10.1)	5.6	9.0	4.7
Cad	USD	15 May 2017	11.6	17.6	(10.0)	5.7	9.1	4.7
Cdh-GBP[3]	GBP	12 Dec 2011	9.0	13.0	(8.4)	4.1	8.8	5.3
Cdm[e]	USD	14 Dec 2018	11.4	17.6	(10.3)	5.6	9.0	4.7
Cdmh-JPY[f, 3]	JPY	14 Dec 2018	10.2	14.1	–	–	–	11.8
Cgd	USD	16 Oct 2020	11.4	17.5	(10.1)	5.6	9.0	4.7
Ch-CHF[3]	CHF	08 May 2018	5.6	14.6	–	12.9	7.6	4.9
Ch-GBP[3]	GBP	07 Apr 2011	8.9	14.3	(7.9)	4.7	9.2	4.3
N	USD	28 Feb 2017	8.7	14.7	(12.3)	3.0	6.3	2.1
Ngd	USD	28 Feb 2017	8.7	14.7	(12.2)	3.1	6.3	2.1
Ngdh-EUR[3]	EUR	28 Feb 2017	3.4	14.2	(11.5)	1.5	–	2.0
Nh-EUR[3]	EUR	28 Feb 2017	3.4	14.2	(11.6)	1.5	–	2.0
P	USD	18 Jul 2018	10.6	16.6	(10.8)	4.8	8.1	3.8
Pd	USD	15 Feb 2019	10.7	16.5	(10.8)	4.8	8.1	3.8
Pgd	USD	13 May 2013	10.7	16.5	(10.8)	4.8	8.1	3.8
Ph-EUR[3]	EUR	15 Feb 2019	5.1	–	–	–	–	8.0
Ph-GBP[3]	GBP	15 Feb 2019	8.3	–	–	–	–	9.0
T	USD	10 Jun 2010	9.2	15.1	(11.9)	3.5	6.8	2.6
Tgd	USD	20 Aug 2013	3.9	15.1	(11.9)	3.5	6.8	2.6
Tgdh-EUR[3]	EUR	16 Aug 2013	9.2	14.6	(11.1)	1.9	4.4	2.4
Tgdm[g]	USD	20 Aug 2013	9.3	15.1	(11.9)	3.5	6.8	2.6
Th-EUR[3]	EUR	16 Aug 2013	3.8	14.7	(11.2)	1.9	4.3	2.4
Z	USD	06 Dec 2012	10.4	16.5	(10.8)	4.7	8.0	3.7
Zd	USD	25 Apr 2013	10.5	16.4	(10.9)	4.7	8.0	3.2
Zdh-GBP[3]	GBP	19 Feb 2013	8.0	13.2	(9.1)	3.6	8.1	3.0
Zgd	USD	09 Oct 2012	10.4	16.5	(10.9)	4.7	8.0	3.7
Zgdh-GBP[3]	GBP	09 Oct 2012	7.9	13.3	(9.2)	3.6	8.1	3.9
Zh-CHF[3]	CHF	03 Apr 2018	4.6	13.6	–	–	–	2.7
Zh-EUR[3]	EUR	08 Jul 2013	5.0	16.0	(10.2)	3.0	5.5	3.7
Zh-GBP[3]	GBP	14 Jan 2014	8.0	13.2	(9.2)	3.6	8.1	4.7
ZL	USD	14 Feb 2020	10.8	16.8	(10.7)	4.9	8.2	3.9
ZLd	USD	24 Jan 2020	10.8	16.8	(10.7)	4.9	8.2	3.9

e Effective 19 February 2020, Share class renamed from Class Cfd to Class Cdm.
f Effective 19 February 2020, Share class renamed from Class Cfdh-JPY to Class Cdmh-JPY.
g Effective 19 February 2020, Share class renamed from Class Tfd to Class Tfdm
Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
ZLh-CHF[3]	CHF	14 Feb 2020	–	–	–	–	–	2.7
ZLh-EUR[3]	EUR	07 Feb 2020	–	–	–	–	–	3.2
ZLh-GBP[3]	GBP	07 Feb 2020	–	–	–	–	–	6.0
MSCI Emerging Markets Investable Market Index with netdividends reinvested[4]			18.4	17.6	(15.0)	5.8	12.2	3.6
JPM Government Bond Index-Emerging Markets Global Diversified Total Return[4]			2.7	13.5	(6.2)	3.0	6.7	3.3
JPM Emerging Markets Bond Index Global Total Return[4]			5.9	14.4	(4.6)	4.9	6.8	6.5
Capital Group Global Bond Fund (LUX)		**03 Apr 1998**						
A4	USD	07 Jul 2008	10.7	7.2	(1.0)	5.5	4.8	4.3
A7	USD	02 Jun 2017	10.8	7.2	(1.0)	5.6	4.8	4.4
B	USD	02 Nov 2001	10.0	6.4	(1.7)	4.8	4.0	3.6
Bd	USD	31 Aug 2004	10.0	6.4	(1.7)	4.8	4.0	3.6
C	USD	02 Aug 2000	11.1	7.5	(0.7)	5.8	4.1	4.7
Cd	USD	19 Sep 2006	11.1	7.5	(0.7)	5.8	5.1	4.7
Cdh-EUR[3]	EUR	16 Jan 2013	5.6	6.1	(0.6)	3.7	2.7	2.7
Cgdh-EUR[3]	EUR	16 Oct 2020	–	–	–	–	–	1.1
Ch-CHF[3]	CHF	26 Oct 2017	5.3	5.3	(1.0)	3.1	–	2.9
Ch-JPY[3]	JPY	16 Dec 2015	6.0	5.8	(0.9)	3.6	2.7	2.7
Ch-USD[3]	USD	06 Apr 2016	7.8	8.8	1.7	6.1	–	4.4
T	USD	15 Oct 2008	9.8	6.2	(1.9)	4.6	3.9	3.5
Z	USD	25 Apr 2013	10.5	6.9	(1.2)	5.3	4.6	4.1
Zd	USD	26 Jul 2013	10.5	6.9	(1.2)	5.3	4.6	4.1
Zh-EUR[3]	EUR	18 Jun 2019	5.2	–	–	–	–	3.8
Zh-USD[3]	USD	22 Oct 2019	7.3	–	–	–	–	5.9
ZL	USD	30 Jan 2020	10.7	7.1	(1.1)	5.5	4.8	4.3
ZLd	USD	30 Jan 2020	10.7	7.1	(1.1)	5.5	4.8	4.3
Bloomberg Barclays Global Aggregate Bond Total Return[4]			9.2	6.8	(1.2)	4.8	4.8	4.8
Capital Group Global Intermediate Bond Fund (LUX)		**13 Oct 2016**						
A4	USD	11 Jan 2019	4.8	5.7	1.6	4.0	–	3.2
A7h-GBP[3]	GBP	07 Jun 2018	4.1	3.7	–	–	–	3.5
C	USD	13 Oct 2016	5.1	5.9	2.0	4.3	–	3.4
Cgdh-EUR[3]	EUR	16 Oct 2020	–	–	–	–	–	0.5
Ch-JPY[3]	JPY	06 Oct 2017	3.8	2.8	(0.7)	1.9	–	1.8
Z	USD	13 Oct 2016	4.5	5.4	1.5	3.8	–	2.9
Zh-EUR[3]	EUR	07 Dec 2020	–	–	–	–	–	0.1
ZL	USD	21 Feb 2020	4.7	5.7	1.6	4.0	–	3.1
Bloomberg Barclays Global Aggregate 1-7 Years Custom hedged to USD[4]			3.8	5.5	1.9	3.7	–	3.0

Past results are no indication of future results.

Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group Global Total Return Bond Fund (LUX)[5]		**17 Sep 2020**						
Bh-EUR[3]	EUR	10 Nov 2020	–	–	–	–	–	1.8
Cadmh-AUD*, [3]	AUD	16 Dec 2020	–	–	–	–	–	0.4
Z	USD	17 Sep 2020	–	–	–	–	–	2.4
Zdh-GBP[3]	GBP	17 Sep 2020	–	–	–	–	–	2.9
Zh-CHF[3]	CHF	10 Nov 2020	–	–	–	–	–	1.7
Zh-EUR[3]	EUR	10 Nov 2020	–	–	–	–	–	1.8
ZL	USD	17 Sep 2020	–	–	–	–	–	2.4

Fund and share class	Currency	Launch date[2]	2020	2019	2018	3 years	5 years	Lifetime[7]
Capital Group Euro Bond Fund (LUX)		**31 Oct 2003**						
A4	EUR	07 Jul 2008	3.5	7.5	0.1	3.6	3.3	4.4
A7	EUR	08 Jul 2020	3.5	7.5	0.1	3.6	3.3	4.4
B	EUR	31 Oct 2003	2.8	6.6	(0.7)	2.9	2.4	3.5
Bd	EUR	31 Aug 2004	2.7	6.7	(0.8)	2.8	2.4	3.5
C	EUR	31 Oct 2003	3.8	7.7	0.3	3.9	3.5	4.7
Cgd	EUR	16 Oct 2020	3.8	7.7	0.3	3.9	3.5	4.7
Ch-CHF[3]	CHF	26 Oct 2017	3.4	7.2	(0.2)	3.4	5.6	4.0
Ch-USD[3]	USD	22 Mar 2019	5.1	–	–	–	–	6.8
N	EUR	24 Feb 2017	2.2	6.2	(1.2)	2.3	1.9	3.1
P	EUR	14 Jan 2020	3.3	7.3	(0.1)	3.5	3.1	4.2
T	EUR	15 Oct 2008	2.5	6.5	(0.9)	2.7	2.3	3.4
Z	EUR	25 Apr 2013	3.2	7.2	(0.2)	3.4	3.0	4.1
Zd	EUR	25 Apr 2013	3.2	7.2	(0.2)	3.4	3.0	2.6
Zh-USD[3]	USD	22 Oct 2019	4.6	–	–	–	–	3.2
ZL	EUR	14 Feb 2020	3.5	7.4	–	3.6	3.2	4.3
ZLd	EUR	24 Jan 2020	3.4	7.4	–	3.5	3.2	4.3
Bloomberg Barclays Euro Aggregate Bond Total Return[4]			4.0	6.0	0.4	3.5	2.9	4.2

Past results are no indication of future results.

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".
Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group Global Corporate Bond Fund (LUX)		**13 Feb 2018**						
A11h-CHF[3]	CHF	06 Jul 2020	–	–	–	–	–	3.7
A11h-EUR[3]	EUR	13 Feb 2018	9.5	10.6	–	–	–	6.0
B	USD	13 Feb 2018	10.4	13.1	–	–	–	7.9
Bh-EUR[3]	EUR	26 Jun 2020	–	–	–	–	–	4.0
C	USD	28 Aug 2018	11.5	14.2	–	–	–	9.0
Cadmh-AUD*, [3]	AUD	23 Oct 2018	10.6	13.2	–	–	–	11.1
Cgdh-EUR[3]	EUR	16 Oct 2020	–	–	–	–	–	2.3
Ch-CHF[3]	CHF	24 Apr 2020	–	–	–	–	–	8.2
Ch-GBP[3]	GBP	30 Nov 2018	10.3	12.2	–	–	–	11.3
Pd	USD	29 Dec 2020	11.0	13.7	–	–	–	8.5
Ph-EUR[3]	EUR	29 Dec 2020	–	–	–	–	–	0.2
Z	USD	13 Feb 2018	10.9	13.6	–	–	–	8.4
Zd	USD	13 Feb 2018	10.9	13.6	–	–	–	8.4
Zdh-EUR[3]	EUR	24 Apr 2020	–	–	–	–	–	7.9
Zdh-GBP[3]	GBP	09 Oct 2020	–	–	–	–	–	2.7
Zgd	USD	13 Feb 2018	10.9	13.6	–	–	–	8.4
Zgdh-GBP[3]	GBP	11 Jun 2018	9.8	11.5	–	–	–	8.3
Zh-CHF[3]	CHF	18 Jun 2020	–	–	–	–	–	4.0
Zh-EUR[3]	EUR	18 Jun 2019	9.2	–	–	–	–	8.0
Zh-GBP[3]	GBP	09 Oct 2020	–	–	–	–	–	2.7
ZL	USD	30 Jan 2020	11.1	13.8	–	–	–	8.6
ZLd	USD	14 Feb 2020	11.1	13.8	–	–	–	8.6
ZLdh-GBP[3]	GBP	20 Nov 2018	9.9	11.8	–	–	–	10.7
Bloomberg Barclays Global Aggregate Corporate Total Return Hedged to USD[4]			8.3	12.5	–	–	–	7.4
Capital Group Euro Corporate Bond Fund (LUX)		**16 Sep 2010**						
A4	EUR	08 Jan 2019	3.3	7.8	(2.4)	2.8	3.6	4.1
A7	EUR	08 Jul 2020	3.3	7.8	(2.4)	2.8	3.6	4.1
B	EUR	16 Sep 2010	2.5	7.1	(3.3)	2.0	2.7	3.3
Bd	EUR	16 Sep 2010	2.5	7.0	(3.1)	2.0	2.7	3.3
C	EUR	16 Sep 2010	3.6	8.1	(2.2)	3.1	3.8	4.5
Cgd	EUR	16 Oct 2020	3.6	8.1	(2.2)	3.1	3.8	4.5
Ch-USD[3]	USD	22 Mar 2019	4.9	–	–	–	–	6.5
N	EUR	24 Feb 2017	1.9	6.5	(3.6)	1.5	2.2	2.8
T	EUR	27 Jun 2013	2.4	6.9	(3.4)	1.9	2.6	3.2
Z	EUR	25 Apr 2013	3.0	7.6	(2.6)	2.6	3.4	3.9
Zd	EUR	26 Jul 2013	3.0	7.6	(2.7)	2.6	3.3	3.9
Zh-USD[3]	USD	22 Oct 2019	4.4	–	–	–	–	4.2
ZL	EUR	24 Jan 2020	3.2	7.8	(2.5)	2.7	3.5	4.0
Bloomberg Barclays Euro Aggregate Corporate Total Return Index[4]			2.8	6.2	(1.3)	2.5	3.0	3.7

Past results are no indication of future results.

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".
Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1]			Annualised returns %[1]		
			Calendar					
			2020	2019	2018	3 years	5 years	Lifetime[7]
Capital Group US Corporate Bond Fund (LUX)		**21 Mar 2017**						
A4	USD	15 Jan 2019	12.9	13.9	(2.4)	8.0	–	7.8
A4h-EUR[3]	EUR	02 Oct 2020	–	–	–	–	–	2.0
A7	USD	30 Apr 2019	13.0	13.9	(2.1)	8.0	–	7.8
B	USD	21 Mar 2017	12.1	13.0	(2.8)	7.2	–	6.9
Bd	USD	29 Jun 2020	12.1	13.0	(2.8)	7.2	–	6.9
Bh-EUR[3]	EUR	12 Jun 2020	–	–	–	–	–	3.6
C	USD	22 Mar 2019	13.2	14.2	(1.9)	8.3	–	8.1
Cdh-JPY[3]	JPY	03 Jan 2020	–	–	–	–	–	10.6
Cgdh-EUR[3]	EUR	16 Oct 2020	–	–	–	–	–	1.7
N	USD	21 Mar 2017	11.6	12.5	(3.4)	6.6	–	6.4
Nh-EUR[3]	EUR	12 Jun 2020	–	–	–	–	–	3.2
Z	USD	21 Mar 2017	12.7	13.6	(2.4)	7.7	–	7.5
Zd	USD	21 Mar 2017	12.7	13.6	(2.3)	7.7	–	7.5
Zdh-GBP[3]	GBP	27 May 2020	–	–	–	–	–	5.4
Zgd	USD	21 Mar 2017	12.7	13.6	(2.3)	7.7	–	7.5
Zh-CHF[3]	CHF	08 Jul 2020	–	–	–	–	–	1.9
Zh-EUR[3]	EUR	26 Jun 2020	–	–	–	–	–	2.9
Zh-SGD[3]	SGD	21 Jun 2019	12.1	–	–	–	–	10.7
ZL	USD	27 Feb 2020	12.7	13.9	(2.2)	7.9	–	7.7
ZLd	USD	07 Feb 2020	12.8	13.9	(2.2)	7.9	–	7.7
Bloomberg Barclays US Corporate Index[4]			9.9	14.5	(2.5)	7.1	–	7.1
Capital Group Global High Income Opportunities (LUX)		**07 May 1999**						
A4	USD	07 Jul 2008	9.1	13.0	(2.4)	6.4	9.2	8.1
A7	USD	10 Apr 2014	9.3	13.1	(2.2)	6.5	9.4	8.2
A7d	USD	07 Jun 2018	9.2	13.2	(2.5)	6.5	9.4	8.2
A9	USD	01 Feb 2019	9.3	13.3	(2.5)	6.4	9.2	8.1
B	USD	15 Jan 2001	8.0	11.8	(3.2)	5.3	8.1	7.2
Bd	USD	31 Aug 2004	7.9	11.9	(3.3)	5.3	8.1	7.1
Bdh-EUR[3]	EUR	07 Aug 2012	6.2	8.5	(5.8)	2.8	5.8	2.7
Bdh-GBP[3]	GBP	07 Aug 2009	6.5	9.8	(4.7)	3.7	6.7	5.2
Bfdm*	USD	05 May 2017	8.0	11.8	(3.3)	5.3	8.1	7.2
Bfdmh-AUD*, [3]	AUD	19 Jun 2018	6.6	10.7	–	–	–	6.4
Bfdmh-CNH*, [3]	CNH	01 Apr 2019	9.6	–	–	–	–	8.7
Bfdmh-EUR*, [3]	EUR	19 Jun 2018	6.2	8.5	–	–	–	4.8
Bfdmh-GBP*, [3]	GBP	19 Jun 2018	6.6	9.8	–	–	–	5.8
Bfdmh-SGD*, [3]	SGD	23 Oct 2017	7.3	11.0	(4.1)	4.5	–	4.3
Bgd	USD	01 Feb 2013	8.0	11.8	(3.2)	5.3	8.1	7.1
Bgdh-GBP[3]	GBP	29 Apr 2013	6.6	9.8	(4.7)	3.7	6.7	2.5
Bh-EUR[3]	EUR	11 Apr 2011	6.2	8.5	(6.0)	2.7	5.8	3.0
Bh-GBP[3]	GBP	11 Aug 2011	6.6	9.8	(5.0)	3.6	6.7	4.0
Bh-SGD[3]	SGD	19 Jun 2018	7.3	11.0	–	–	–	6.7
C	USD	07 May 1999	9.6	13.5	(1.8)	6.9	9.8	8.8
Cadmh-AUD*, [3]	AUD	23 Oct 2018	8.4	12.4	–	–	–	8.8
Cd	USD	19 Sep 2006	7.9	13.5	(1.8)	6.9	9.8	8.8

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* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".
Footnotes are on page 35.

			Total returns %[1]			Annualised returns %[1]		
			Calendar					
Fund and share class	Currency	Launch date[2]	2020	2019	2018	3 years	5 years	Lifetime[7]
Cgd	USD	16 Oct 2020	7.9	13.5	(1.8)	6.9	9.8	8.8
Ch-CHF[3]	CHF	08 May 2018	7.9	9.7	–			6.4
Ch-JPY[3]	JPY	16 Dec 2015	7.6	10.3	(4.3)	4.6	7.6	7.6
N	USD	29 Sep 2016	7.3	11.1	(3.9)	4.6	7.4	6.5
Nd	USD	15 Sep 2016	7.3	11.1	(3.9)	4.6	7.4	6.5
Ndh-EUR[3]	EUR	03 Dec 2020	–	–	–	–	–	1.6
Ngd	USD	24 Feb 2017	7.3	11.1	(3.9)	4.6	7.4	6.5
Ngdh-EUR[3]	EUR	24 Feb 2017	5.5	7.8	(6.3)	2.1		2.5
Nh-EUR[3]	EUR	24 Feb 2017	5.5	7.8	(6.7)	2.0		2.3
Pgd	USD	22 Jan 2020	8.9	12.8	(2.4)	6.3	9.1	8.1
Pgdh-GBP[3]	GBP	22 Jan 2020	–	–	–	–	–	6.5
Ph-EUR[3]	EUR	09 Apr 2020	–	–	–	–	–	20.4
Ph-GBP[3]	GBP	15 May 2020	–	–	–	–	–	18.7
T	USD	01 Apr 2009	7.7	11.5	(3.5)	5.0	7.8	6.9
Tfdm*	USD	01 Apr 2009	7.7	11.5	(3.5)	5.1	7.8	6.9
Tgd	USD	27 Jun 2013	7.7	11.5	(3.5)	5.1	7.8	6.9
Tgdh-EUR[3]	EUR	27 Jun 2013	5.9	8.2	(5.9)	2.5	5.6	2.6
Th-EUR[3]	EUR	27 Jun 2013	5.9	8.3	(6.3)	2.4	5.5	2.6
Z	USD	14 Nov 2012	8.8	12.7	(2.5)	6.1	9.0	8.0
Zd	USD	23 Oct 2012	8.8	12.7	(2.5)	6.1	9.0	8.0
Zdh-EUR[3]	EUR	22 Dec 2017	7.0	9.3	(4.1)	3.9		3.9
Zdh-GBP[3]	GBP	14 Nov 2012	7.4	10.6	(3.9)	4.5	7.6	4.1
Zdm*	USD	27 Feb 2020	8.8	12.7	(2.5)	6.1	9.0	8.0
Zfdmh-SGD*[,3]	SGD	05 May 2017	8.1	11.8	(3.4)	5.3		5.5
Zgd	USD	21 Aug 2012	8.8	12.6	(2.5)	6.1	9.0	8.0
Zgdh-GBP[3]	GBP	21 Aug 2012	7.4	10.6	(3.9)	4.5	7.6	4.3
Zh-CHF[3]	CHF	29 Nov 2017	6.8	8.9	(5.8)	3.1		3.1
Zh-EUR[3]	EUR	27 Mar 2013	7.0	9.3	(5.3)	3.4	6.6	2.7
Zh-GBP[3]	GBP	14 Nov 2012	7.4	10.6	(4.2)	4.4	7.5	4.0
ZL	USD	30 Jan 2020	9.0	13.0	(2.4)	6.3	9.2	8.0
ZLd	USD	24 Jan 2020	9.0	13.0	(2.4)	6.3	9.2	8.0
ZLdh-EUR[3]	EUR	21 Feb 2020	–	–	–	–	–	5.8
ZLh-CHF[3]	CHF	30 Jan 2020	–	–	–	–	–	6.7
ZLh-EUR[3]	EUR	07 Feb 2020	–	–	–	–	–	6.5
ZLh-GBP[3]	GBP	14 Feb 2020	–	–	–	–	–	6.1
50% Bloomberg Barclays US Corporate High Yield 2% Issuer Capped Index, 20% JPMorgan Emerging Markets Bond Index Global Total Return, 20% JPMorgan Government Bond Index-Emerging Markets Diversified Total Return, 10% JPMorgan Corporate Emerging Markets Bond Broad Diversified Index[4]			6.0	14.1	(3.3)	5.4	7.8	7.6

Past results are no indication of future results.

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.
Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group US High Yield Fund (LUX)		**30 Oct 2017**						
A4	USD	18 Jan 2019	6.6	12.9	(2.6)	5.4	–	5.2
A4h-CHF[3]	CHF	04 Apr 2019	4.7	–	–	–	–	3.7
B	USD	30 Oct 2017	5.5	11.7	(3.4)	4.4	–	4.2
C	USD	30 Nov 2018	6.8	13.2	(2.1)	5.8	–	5.5
N	USD	30 Oct 2017	4.7	11.0	(4.2)	3.6	–	3.4
Z	USD	27 Mar 2018	6.2	12.5	(2.8)	5.1	–	4.9
Zd	USD	30 Oct 2017	6.2	12.5	(2.8)	5.1	–	4.9
Zgd	USD	30 Oct 2017	6.1	12.6	(2.8)	5.1	–	4.9
Zgdh-GBP[3]	GBP	11 Jun 2018	4.9	10.4	–	–	–	4.2
ZL	USD	06 Mar 2020	6.5	12.8	(2.6)	5.4	–	5.1
ZLd	USD	14 Feb 2020	6.4	12.8	(2.6)	5.4	–	5.1
Bloomberg Barclays US Corporate High Yield 2% Issuer Capped[4]			7.0	14.3	(2.1)	6.2		5.9
Capital Group Emerging Markets Debt Fund (LUX)		**31 May 2019**						
A4	USD	06 Nov 2012	7.7	13.9	(5.0)	5.2	7.4	4.9
A4h-CHF[3]	CHF	15 Dec 2020	–	–	–	–	–	0.8
A4h-EUR[3]	EUR	30 Jun 2016	2.4	13.4	(4.2)	3.6	–	3.6
A7	USD	29 May 2013	7.8	13.9	(4.9)	5.3	7.4	5.0
A13	USD	14 Oct 2015	7.9	14.2	(4.8)	5.5	7.7	5.2
A15	USD	21 Dec 2017	7.9	14.1	(4.6)	5.5	7.8	5.2
B	USD	08 Jun 2009	6.5	12.7	(5.9)	4.1	6.3	3.8
Bd	USD	10 Nov 2010	6.6	12.7	(5.9)	4.2	6.4	3.9
C	USD	28 Mar 2008	8.2	14.3	(4.4)	5.7	8.0	5.0
T	USD	10 Jun 2010	6.3	12.4	(6.1)	3.9	6.1	3.6
Tfdm*	USD	01 Jun 2011	6.3	12.3	(6.1)	3.9	6.1	3.6
Tgdh-EUR[3]	EUR	27 Jun 2013	1.1	11.8	(5.3)	2.3	3.7	2.2
Z	USD	25 Apr 2013	7.3	13.5	(5.2)	4.9	7.2	4.6
Zd	USD	19 Jul 2013	7.4	13.5	(5.1)	4.9	7.2	4.6
Zh-EUR[3]	EUR	03 Jun 2020	–	–	–	–	–	6.0
ZL	USD	07 Feb 2020	7.6	13.8	(5.0)	5.2	7.4	4.9
ZLd	USD	24 Jan 2020	7.6	13.8	(5.0)	5.2	7.4	4.9
50% JPMorgan Emerging Markets Bond Index Global Diversified & 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Total Return[4]			4.0	14.3	(5.2)	4.1	7.0	5.4

Past results are no indication of future results.

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.
Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group Emerging Markets Local Currency Debt Fund (LUX)		**31 May 2019**						
A4	USD	18 Jan 2019	5.0	14.2	6.4	3.9	7.0	2.4
A7	USD	01 Feb 2019	5.1	14.4	(6.2)	4.1	7.2	2.5
A9	USD	03 Oct 2017	5.1	14.2	(6.2)	4.0	7.2	2.5
A11d	USD	10 Feb 2020	5.1	14.2	(6.2)	4.0	7.2	2.5
A13	USD	26 Oct 2018	5.2	14.3	(6.0)	4.1	7.3	2.6
B	USD	10 Aug 2010	3.8	12.8	(7.3)	2.8	5.9	1.4
Bd	USD	10 Aug 2010	3.9	12.7	(7.2)	2.8	5.9	1.4
C	USD	10 Aug 2010	5.5	14.5	(5.8)	4.4	7.6	3.0
N	USD	28 Feb 2017	3.2	12.0	(7.8)	2.1	5.2	0.7
Ngd	USD	28 Feb 2017	3.2	12.1	(7.8)	2.2	5.2	0.7
T	USD	27 Jun 2013	3.6	12.6	(7.5)	2.5	5.7	1.1
Tgd	USD	27 Jun 2013	3.6	12.6	(7.4)	2.6	5.7	1.1
Z	USD	25 Apr 2013	4.6	13.7	(6.5)	3.6	6.8	2.2
Zd	USD	09 Feb 2015	4.7	13.6	(6.5)	3.6	6.8	2.2
ZL	USD	30 Jan 2020	4.9	13.9	(6.3)	3.9	7.1	2.4
ZLd	USD	14 Feb 2020	4.9	13.9	(6.3)	3.8	7.1	2.4
JPMorgan Government Bond Index-Emerging Markets Global Diversified[4]			2.7	13.5	(6.2)	3.0	6.7	1.9
Capital Group EUR Moderate Global Growth Portfolio (LUX)[6]		**16 Oct 2020**						
B	EUR	16 Oct 2020	–	–	–	–	–	5.5
Bd	EUR	16 Oct 2020	–	–	–	–	–	5.5
Bgd	EUR	16 Oct 2020	–	–	–	–	–	5.5
P	EUR	23 Oct 2020	–	–	–	–	–	5.6
Z	EUR	16 Oct 2020	–	–	–	–	–	5.7
Zd	EUR	16 Oct 2020	–	–	–	–	–	5.7
Zgd	EUR	16 Oct 2020	–	–	–	–	–	5.7
Capital Group EUR Balanced Growth and Income Portfolio (LUX)[6]		**16 Oct 2020**						
B	EUR	16 Oct 2020	–	–	–	–	–	3.3
Bd	EUR	16 Oct 2020	–	–	–	–	–	3.4
Bgd	EUR	16 Oct 2020	–	–	–	–	–	3.4
P	EUR	23 Oct 2020	–	–	–	–	–	3.5
Z	EUR	16 Oct 2020	–	–	–	–	–	3.5
Zd	EUR	16 Oct 2020	–	–	–	–	–	3.5
Zgd	EUR	16 Oct 2020	–	–	–	–	–	3.5

Past results are no indication of future results.

Footnotes are on page 35.

Fund and share class	Currency	Launch date[2]	Total returns %[1] Calendar 2020	2019	2018	Annualised returns %[1] 3 years	5 years	Lifetime[7]
Capital Group EUR Conservative Income and Growth Portfolio (LUX)[6]		**16 Oct 2020**						
B	EUR	16 Oct 2020	–	–	–	–	–	2.4
Bd	EUR	16 Oct 2020	–	–	–	–	–	2.4
Bgd	EUR	16 Oct 2020	–	–	–	–	–	2.4
P	EUR	23 Oct 2020	–	–	–	–	–	2.6
Z	EUR	16 Oct 2020	–	–	–	–	–	2.6
Zd	EUR	16 Oct 2020	–	–	–	–	–	2.6
Zgd	EUR	16 Oct 2020	–	–	–	–	–	2.6
Capital Group EUR Conservative Income Portfolio (LUX)[6]		**16 Oct 2020**						
B	EUR	16 Oct 2020	–	–	–	–	–	1.0
Bd	EUR	16 Oct 2020	–	–	–	–	–	1.0
Bgd	EUR	16 Oct 2020	–	–	–	–	–	1.0
P	EUR	23 Oct 2020	–	–	–	–	–	1.2
Z	EUR	16 Oct 2020	–	–	–	–	–	1.1
Zd	EUR	16 Oct 2020	–	–	–	–	–	1.1
Zgd	EUR	16 Oct 2020	–	–	–	–	–	1.1

Past results are no indication of future results.

Footnotes are on page 35.

Why do different share classes have different returns?

Each share class is designed to support the needs of different investor types and has a different total expense ratio that affects the investment returns for that share class. For example:

- Class A4, A7, A9, A11, A13, A15 & C shares and their equivalent classes, where available, are only available to institutional investors who qualify for the reduced Luxembourg tax of 0.01% (rather than 0.05%).
- Class B, BL, N, P, T, Z and ZL shares and their equivalent classes, where available, are primarily designed for distribution to individual investors. The management fee for class B, N, T shares and their equivalent classes, where available, is higher than for the other share classes to allow for compensation to distributors and other intermediaries for day-to-day services to investors or similar services in relation to investments made with their assistance.
- Class Y Shares and its equivalent classes are available only to Capital Group Investors, subject to conditions established from time to time by Capital Group, including the entering into of a separate agreement with respect to management fee and/or other fund expenses, which are not deducted from these Shares' Net Asset Value
- The management fee for class C shares and its equivalent classes, where available, is charged to shareholders outside the fund by specific separate agreement. Actual returns to shareholders of class C and its equivalent classes, where available, will be lower than those published.
- In addition, the returns of hedged equivalent classes and dividend distributing hedged equivalent classes are impacted by the passive currency-hedging overlay programme (see note 7 to the financial statements).

1 Returns are with net dividends reinvested for unhedged share classes. Lifetime returns that relate to a period of less than a year are not annualised.
2 Launch date is the date as of which shares are first issued by a fund, and hence the date on which the fund or share class was first priced. Prior results back to the launch of the fund relate to the older share classes, adjusted where necessary to reflect the management fee of the recipient share class.
3 Investment results are shown in the currency referred to in the relevant class's designation. Lifetime returns are from launch date to 31 December 2020.
4 Shown for indicative purposes only.
5 Capital Group Global Total Return Bond Fund (LUX) was launched on 17 September 2020.
6 Capital Group EUR Moderate Global Growth Portfolio (LUX), Capital Group EUR Balanced Growth and Income Portfolio (LUX), Capital Group EUR Conservative Income and Growth Portfolio (LUX) and Capital Group EUR Conservative Income Portfolio (LUX) were launched on 16 October 2020.
7 Lifetime returns that relate to a period of less than a year are not annualised.

Historical data

Net asset value per share and total net assets

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group New Perspective Fund (LUX)			
Class A4	US$20.89	US$15.65	US$12.05
Class A7	21.02	15.73	12.09
Class A7d	21.01	–	–
Class A7h-EUR	22.13	–	–
Class A9	21.02	15.74	12.09
Class A11	21.03	–	–
Class B	19.88	15.06	11.70
Class Bd	19.89	15.06	11.70
Class Bdh-EUR	18.97	13.67	11.06
Class Bgd	18.59	14.23	11.21
Class Bh-AUD	20.09	14.38	11.25
Class Bh-CHF	19.77	14.22	11.15
Class Bh-EUR	19.97	14.40	11.65
Class Bh-GBP	16.53	12.47	9.45
Class Bh-SGD	20.76	15.82	12.15
Class C	21.54	16.06	12.29
Class Cad	20.41	15.36	11.91
Class Cadh-AUD	20.11	14.29	11.00
Class Cd	21.26	16.05	12.30
Class Cdh-JPY	22.18	16.30	12.63
Class Cgd	21.54	–	–
Class Ch-CHF	22.27	15.78	12.19
Class Ch-JPY	22.11	16.04	12.41
Class Ch-NZD	22.77	16.41	–
Class N	19.26	14.68	11.48
Class Ngd	18.33	14.12	11.20
Class Nh-EUR	19.87	14.42	11.74
Class P	20.88	–	–
Class Pd	20.88	–	–
Class Ph-EUR	22.34	–	–
Class T	19.62	14.90	11.61
Class Tgd	18.35	14.08	11.13
Class Tgdh-EUR	18.41	13.45	11.05
Class Th-EUR	19.71	14.24	11.55
Class Yd[a]	21.55	–	–
Class Ydh-AUD[b]	23.30	–	–
Class Z	20.73	15.58	12.02
Class Zd	20.25	15.29	11.87
Class Zdh-EUR	19.95	14.35	11.59
Class Zgd	19.41	14.74	11.53
Class Zh-CHF	20.60	14.71	11.45
Class Zh-EUR	20.81	14.89	11.95
Class Zh-GBP	17.30	12.97	9.76
Class Zh-SGD	21.52	16.27	12.40
Class ZL	20.89	15.67	12.06
Class ZLd	20.29	15.32	11.89
Class ZLgd	19.55	14.81	11.57
Class ZLh-CHF	21.29	15.17	11.78
Class ZLh-EUR	21.56	15.40	12.33
Class ZLh-GBP	17.73	13.25	9.94
Total net assets (000s)	**US$11,569,244**	**US$5,861,180**	**US$3,558,410**

[a] Effective 25 November 2020, Share class renamed from Class Cdm to Class Yd.
[b] Effective 25 November 2020, Share class renamed from Class Cdh-AUD to Class Ydh-AUD.

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Global Equity Fund (LUX)			
Class A4	€34.94	€32.96	€25.21
Class B	29.80	28.41	21.96
Class Bd	28.23	26.92	20.82
Class C	40.66	38.19	29.07
Class Cgd	40.67	–	–
Class T	28.93	27.65	21.42
Class Z	33.71	31.89	24.46
Class Zd	29.39	28.02	21.68
Class ZL	34.91	–	–
Class ZLd	34.91	–	–
Total net assets (000s)	**€715,859**	**€566,966**	**€516,089**
Capital Group World Growth and Income (LUX)			
Class A7	US$12.61	US$10.95	–
Class B	12.42	10.92	–
Class Bd	12.42	10.92	–
Class C	12.66	10.96	–
Class Cd	12.61	10.96	–
Class Cgd	12.66	–	–
Class T	12.39	10.91	–
Class Tgd	12.13	10.91	–
Class Z	12.54	10.94	–
Class Zd	12.52	10.94	–
Class Zgd	12.29	10.94	–
Class ZL	12.59	–	–
Class ZLd	12.59	–	–
Total net assets (000s)	**US$358,361**	**US$334,500**	**–**
Capital Group World Dividend Growers (LUX)			
Class A4	US$20.63	US$19.42	–
Class A7	20.66	19.44	–
Class B	19.30	18.37	US$15.04
Class Bd	17.19	16.60	13.81
Class Bgd	15.20	14.93	12.62
Class C	21.67	20.32	16.38
Class Cad	19.82	19.13	15.93
Class Cgd	21.67	–	–
Class T	18.94	18.07	14.83
Class Tgd	14.93	14.70	12.46
Class Z	20.50	19.36	15.73
Class Zd	17.24	16.65	13.85
Class Zgd	16.16	15.75	13.22
Class ZL	20.61	–	–
Class ZLd	20.20	–	–
Total net assets (000s)	**US$180,070**	**US$169,339**	**US$150,008**

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group New Economy Fund (LUX)			
Class A7	US$14.07	–	–
Class B	13.93	US$10.59	–
Class Bh-AUD	14.76	–	–
Class Bh-EUR	14.35	–	–
Class Bh-SGD	14.30	–	–
Class BL	13.93	–	–
Class BLh-SGD	14.37	–	–
Class C	14.12	–	–
Class Cgd	14.11	–	–
Class Z	14.02	10.60	–
Class ZL	14.07	–	–
Total net assets (000s)	**US$297,898**	**US$53,052**	**–**
Capital Group New World Fund (LUX)			
Class A4	US$17.70	US$14.16	US$11.08
Class A7	17.73	14.18	11.09
Class B	16.89	13.68	10.82
Class Bh-EUR	16.05	12.15	10.13
Class C	18.16	14.45	11.24
Class Cad	17.23	13.86	10.93
Class Cadh-AUD	16.31	12.28	9.68
Class Cgd	18.16	–	–
Class Ch-JPY	18.10	13.81	10.95
Class N	16.44	13.40	10.67
Class Z	17.54	14.08	11.05
Class Zd	17.13	13.85	10.99
Class Zgd	16.38	13.33	10.65
Class Zh-EUR	18.13	13.60	11.25
Class ZL	17.70	–	–
Class ZLd	17.69	–	–
Class ZLgd	17.54	–	–
Class ZLh-EUR	19.64	–	–
Total net assets (000s)	**US$409,172**	**US$385,628**	**US$663,799**
Capital Group Emerging Markets Growth Fund (LUX)			
Class A7	US$148.73	US$118.32	–
Class A9	170.97	135.82	–
Class A11	171.19	135.92	–
Class B	135.42	108.83	–
Class Bd	128.63	103.37	–
Class C	197.14	155.59	–
Class Cgd	197.14	–	–
Class P	148.73	118.28	–
Class Pd	147.18	117.40	–
Class T	131.95	106.27	–
Class Z	148.34	118.17	–
Class Zd	130.89	104.56	–
Class ZL	171.09	–	–
Class ZLd	171.10	–	–
Total net assets (000s)	**US$433,478**	**US$250,278**	**–**

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Japan Equity Fund (LUX)[1]			
Class A4	¥2,383.54	¥1,981.66	¥1,643.73
Class B	2,064.00	1,733.08	1,453.49
Class Bd	2,052.12	1,723.19	1,445.18
Class Bh-EUR	1,732.03	1,419.03	1,240.81
Class Bh-USD	1,919.00	1,699.37	1,411.81
Class C	2,606.86	2,156.37	1,781.56
Class Cgd	2,606.85	–	–
Class Ch-GBP	1,931.60	1,652.59	1,335.18
Class N	1,968.47	1,663.72	1,404.42
Class Nh-EUR	2,026.35	1,670.97	1,472.44
Class Pd	2,278.83	–	–
Class Pdh-EUR	2,386.21	–	–
Class Pdh-GBP	2,225.71	–	–
Class Pdh-USD	2,150.60	–	–
Class T	2,000.21	1,683.79	1,415.68
Class Tgd	1,784.85	1,522.12	1,300.24
Class Tgdh-EUR	1,638.82	1,363.80	1,215.74
Class Th-EUR	1,842.43	1,513.62	1,328.45
Class Z	2,275.42	1,896.38	1,578.56
Class Zd	2,128.77	1,784.36	1,496.18
Class Zgdh-GBP	1,746.42	1,523.95	1,260.36
Class Zh-CHF	2,289.72	1,853.00	1,555.83
Class Zh-EUR	1,901.53	1,545.97	1,343.41
Class Zh-GBP	1,994.80	1,717.46	1,396.94
Class Zh-USD	2,286.43	2,008.30	1,656.07
Class ZL	2,383.40	–	–
Class ZLd	2,383.41	–	–
Class ZLh-CHF	2,456.78	–	–
Class ZLh-EUR	2,487.01	–	–
Class ZLh-USD	2,248.15	–	–
Total net assets (000s)	**¥22,060,683**	**¥20,863,098**	**¥15,849,427**

Footnotes are on page 51.

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group European Growth and Income Fund (LUX)			
Class A4	€32.64	€34.58	€27.30
Class B	28.72	30.75	24.53
Class Bd	22.92	24.99	20.34
Class Bgdm[c]	26.04	28.53	23.64
Class Bgdmh-USD[d]	26.73	30.86	25.04
Class Bh-USD	29.65	33.46	26.13
Class C	37.32	39.37	30.94
Class Cgd	37.32	–	–
Class N	27.65	29.80	23.93
Class Ngd	24.59	27.14	22.63
Class Nh-USD	28.91	32.83	25.81
Class P	32.23	–	–
Class T	28.21	30.28	24.22
Class Tgd	21.77	23.94	19.88
Class Z	32.19	34.20	27.08
Class Zd	23.44	25.54	20.81
Class Zgdh-GBP	24.12	27.19	21.45
Class Zh-GBP	28.49	31.35	23.82
Class Zh-USD	33.20	37.19	29.00
Class ZL	32.63	–	–
Class ZLd	32.62	–	–
Class ZLh-GBP	31.61	–	–
Total net assets (000s)	**€187,873**	**€316,899**	**€391,430**
Capital Group AMCAP Fund (LUX)			
Class A4	US$16.79	US$13.83	–
Class A7	16.81	13.84	US$10.95
Class B	16.18	13.49	10.80
Class Bh-EUR	16.18	12.58	10.60
Class C	17.03	13.98	11.03
Class Cgd	17.03	–	–
Class N	15.81	13.27	10.69
Class Nh-EUR	15.81	12.38	10.50
Class Z	16.67	13.78	10.95
Class Zgd	16.16	13.47	10.82
Class Zh-CHF	16.63	12.79	10.33
Class Zh-EUR	16.68	12.86	10.74
Class Zh-GBP	16.69	13.61	10.60
Class ZL	16.69	–	–
Class ZLgd	16.61	–	–
Class ZLh-CHF	18.26	–	–
Total net assets (000s)	**US$118,290**	**US$106,703**	**US$74,101**

[c] Effective 19 February 2020, Share class renamed from Class Bfd to Class Bgdm.
[d] Effective 19 February 2020, Share class renamed from Class Bfdh-USD to Class Bgdmh-USD.

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Investment Company of America (LUX)			
Class A4	US$16.83	US$14.74	US$11.89
Class A7	16.91	14.79	11.92
Class B	16.00	14.18	11.58
Class Bd	15.91	14.13	11.57
Class Bh-EUR	15.62	12.90	11.09
Class C	17.16	14.98	12.05
Class Cgd	17.15	–	–
Class N	15.55	13.87	11.40
Class Nd	15.55	13.87	11.40
Class Ngdh-EUR	15.27	12.92	11.39
Class Nh-EUR	16.31	13.56	11.73
Class Pgd	16.46	–	–
Class Pgdh-GBP	16.96	–	–
Class T	15.82	14.05	11.50
Class Tgd	14.63	13.23	11.05
Class Tgdh-EUR	14.29	12.04	10.57
Class Th-EUR	15.44	12.79	11.01
Class Z	16.67	14.64	11.85
Class Zd	16.07	14.26	11.69
Class Zdh-GBP	14.27	12.49	10.04
Class Zgd	15.41	13.78	11.38
Class Zgdh-GBP	13.71	12.09	9.78
Class Zh-CHF	16.67	13.62	11.22
Class Zh-EUR	16.27	13.33	11.36
Class ZL	16.68	–	–
Class ZLd	16.09	14.27	11.69
Class ZLgd	15.45	13.80	11.39
Class ZLgdh-GBP	13.41	11.81	9.55
Class ZLh-CHF	18.16	–	–
Total net assets (000s)	**US$513,963**	**US$461,102**	**US$440,921**

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Capital Income Builder (LUX)			
Class A4	US$11.22	US$10.93	–
Class B	10.97	10.80	US$9.37
Class Bd	10.60	10.61	9.37
Class Bdh-GBP	10.63	10.47	9.07
Class Bfdm*	10.35	10.55	–
Class Bfdmh-AUD*	10.88	10.32	–
Class Bfdmh-CNH*	10.88	10.22	–
Class Bfdmh-EUR*	10.83	10.32	–
Class Bfdmh-GBP*	10.46	10.51	–
Class Bfdmh-SGD*	10.46	10.57	–
Class Bh-EUR	11.76	–	–
Class Bh-GBP	12.17	–	–
Class C	11.35	11.00	9.40
Class Cd	10.63	10.65	9.40
Class Cgd	11.34	–	–
Class N	10.81	10.71	9.35
Class Nd	10.58	10.59	9.35
Class T	10.91	10.76	9.36
Class Td	10.59	10.60	9.36
Class Z	11.16	10.90	9.39
Class Zd	10.61	10.62	9.39
Class Zdh-EUR	10.42	9.74	9.06
Class Zdh-GBP	10.64	10.50	9.09
Class Zh-EUR	11.96	–	–
Class Zh-GBP	12.06	–	–
Class ZL	11.21	–	–
Class ZLd	10.99	–	–
Total net assets (000s)	**US$247,527**	**US$180,910**	**US$105,860**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Global Allocation Fund (LUX)			
Class A4	US$21.61	US$19.30	–
Class A7	21.65	19.32	US$16.26
Class A7d	21.65	–	–
Class A7dm*	21.58	–	–
Class B	20.22	18.25	15.54
Class Bd	19.58	17.79	15.27
Class Bdh-EUR	17.20	14.96	13.36
Class Bh-EUR	17.80	15.38	13.61
Class C	22.55	20.05	16.82
Class Cgd	22.54	–	–
Class Ch-JPY	24.81	21.65	18.36
Class N	19.57	17.79	15.24
Class Nh-EUR	20.34	17.69	15.76
Class P	21.58	–	–
Class T	19.87	17.98	15.35
Class Tgd	17.12	15.80	13.81
Class Tgdh-EUR	15.06	13.29	12.08
Class Th-EUR	17.49	15.15	13.45
Class Z	21.41	19.18	16.22
Class Zd	20.02	18.18	15.62
Class Zgd	18.44	16.84	14.58
Class Zh-EUR	21.42	18.37	16.13
Class ZL	21.59	–	–
Class ZLd	21.59	–	–
Class ZLh-EUR	22.94	–	–
Total net assets (000s)	**US$1,161,550**	**US$708,146**	**US$372,458**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Emerging Markets Total Opportunities (LUX)			
Class A7	US$16.05	US$14.50	–
Class A7d	12.47	11.69	–
Class A7dh-GBP	11.18	10.38	–
Class A7h-GBP	14.56	13.03	–
Class A9	16.05	14.48	–
Class A9d	14.49	13.58	–
Class A9dh-GBP	11.25	10.44	–
Class A9h-GBP	16.09	14.38	–
Class B	14.42	13.17	–
Class Bd	11.60	10.87	–
Class Bgd	10.01	9.57	–
Class Bh-CHF	12.80	11.29	–
Class Bh-EUR	13.43	11.85	–
Class C	18.08	16.23	–
Class Cad	15.85	14.95	–
Class Cdh-GBP	11.19	10.39	–
Class Cdm[e]	10.19	9.52	–
Class Cdmh-JPY[f]	8.73	7.85	–
Class Cgd	18.08	–	–
Class Ch-CHF	18.53	16.06	–
Class Ch-GBP	16.18	14.38	–
Class N	13.81	12.70	–
Class Ngd	11.65	11.21	–
Class Ngdh-EUR	11.92	11.07	–
Class Nh-EUR	14.13	12.55	–
Class P	16.04	14.50	–
Class Pd	15.04	14.09	–
Class Pgd	16.04	–	–
Class Ph-EUR	16.32	14.25	–
Class Ph-GBP	16.28	14.58	–
Class T	14.03	12.85	–
Class Tgd	10.41	9.96	–
Class Tgdh-EUR	9.40	8.70	–
Class Tgdm[g]	10.37	9.90	–
Class Th-EUR	12.69	11.22	–
Class Z	15.87	14.37	–
Class Zd	11.69	10.95	–
Class Zdh-GBP	11.43	10.59	–
Class Zgd	11.40	10.80	–
Class Zgdh-GBP	10.26	9.63	–
Class Zh-CHF	15.89	13.89	–
Class Zh-EUR	14.63	12.79	–
Class Zh-GBP	14.03	12.58	–
Class ZL	16.04	–	–
Class ZLd	15.67	–	–
Class ZLh-CHF	16.76	–	–
Class ZLh-EUR	16.83	–	–
Class ZLh-GBP	16.44	–	–
Total net assets (000s)	**US$1,191,244**	**US$1,433,428**	**–**

[e] Effective 19 February 2020, Share class renamed from Class Cfd to Class Cdm.
[f] Effective 19 February 2020, Share class renamed from Class Cfdh-JPY to Class Cdmh-JPY.
[g] Effective 19 February 2020, Share class renamed from Class Tfd to Class Tfdm

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Global Bond Fund (LUX)			
Class A4	US$25.45	US$22.98	US$21.44
Class A7	25.48	23.00	21.45
Class B	22.60	20.55	19.32
Class Bd	17.23	15.84	15.11
Class C	28.09	25.29	23.53
Class Cd	19.38	17.82	16.99
Class Cdh-EUR	17.91	15.89	15.69
Class Cgdh-EUR	28.63	–	–
Class Ch-CHF	28.88	25.08	23.45
Class Ch-JPY	29.47	26.43	24.76
Class Ch-USD	28.41	26.35	24.21
Class T	22.18	20.20	19.02
Class Z	24.22	21.91	20.50
Class Zd	21.60	19.86	18.94
Class Zh-EUR	24.86	21.70	–
Class Zh-USD	23.48	21.88	–
Class ZL	25.44	–	–
Class ZLd	25.16	–	–
Total net assets (000s)	**US$518,672**	**US$496,062**	**US$446,280**
Capital Group Global Intermediate Bond Fund (LUX)			
Class A4	US$11.37	US$10.85	–
Class A7h-GBP	11.17	10.40	US$9.64
Class C	11.53	10.97	10.36
Class Cgdh-EUR	11.99	–	–
Class Ch-JPY	11.77	10.78	10.39
Class Z	11.29	10.80	10.25
Class Zh-EUR	11.38	–	–
Class ZL	11.36	–	–
Total net assets (000s)	**US$259,955**	**US$195,500**	**US$172,750**
Capital Group Global Total Return Bond Fund (LUX)[2]			
Class Bh-EUR	US$10.56	–	–
Class Cadmh-AUD*	10.43	–	–
Class Z	10.24	–	–
Class Zdh-GBP	10.74	–	–
Class Zh-CHF	10.56	–	–
Class Zh-EUR	10.57	–	–
Class ZL	10.24	–	–
Total net assets (000s)	**US$51,944**	**–**	**–**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”

Footnotes are on page 51.

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Euro Bond Fund (LUX)			
Class A4	€20.59	€19.89	€18.51
Class A7	20.59	–	–
Class B	18.17	17.68	16.58
Class Bd	14.04	13.67	12.83
Class C	22.00	21.20	19.68
Class Cgd	22.00	–	–
Class Ch-CHF	23.30	22.46	20.19
Class Ch-USD	21.05	21.82	–
Class N	17.60	17.22	16.22
Class P	19.56	–	–
Class T	17.83	17.39	16.33
Class Z	19.54	18.93	17.66
Class Zd	14.31	13.88	13.03
Class Zh-USD	18.12	18.88	–
Class ZL	20.57	–	–
Class ZLd	20.53	–	–
Total net assets (000s)	**€996,437**	**€847,077**	**€575,890**
Capital Group Global Corporate Bond Fund (LUX)			
Class A11h-CHF	US$13.37	–	–
Class A11h-EUR	11.71	US$9.81	US$9.06
Class B	12.43	11.26	9.96
Class Bh-EUR	13.46	–	–
Class C	12.77	11.45	10.03
Class Cadmh-AUD*	12.85	10.83	9.92
Class Cgdh-EUR	13.27	–	–
Class Ch-CHF	13.92	–	–
Class Ch-GBP	13.29	11.67	10.00
Class Pd	12.63	–	–
Class Ph-EUR	12.59	–	–
Class Z	12.61	11.37	10.01
Class Zd	11.81	10.85	9.82
Class Zdh-EUR	14.05	–	–
Class Zdh-GBP	13.21	–	–
Class Zgd	11.62	10.74	9.78
Class Zgdh-GBP	11.57	10.47	9.34
Class Zh-CHF	13.47	–	–
Class Zh-EUR	13.35	11.23	–
Class Zh-GBP	13.21	–	–
Class ZL	12.63	–	–
Class ZLd	12.48	–	–
Class Zldh-GBP	12.54	11.28	9.95
Total net assets (000s)	**US$320,390**	**US$118,212**	**US$50,972**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Euro Corporate Bond Fund (LUX)			
Class A4	€14.81	€14.33	–
Class A7	14.81	–	–
Class B	13.99	13.65	€12.74
Class Bd	12.27	12.04	11.32
Class C	15.69	15.15	14.01
Class Cgd	15.69	–	–
Class Ch-USD	15.02	15.60	–
Class N	13.64	13.38	12.56
Class T	13.83	13.51	12.64
Class Z	14.73	14.30	13.29
Class Zd	13.18	12.93	12.15
Class Zh-USD	13.66	14.26	–
Class ZL	14.79	–	–
Total net assets (000s)	**€68,370**	**€57,324**	**€51,052**
Capital Group US Corporate Bond Fund (LUX)			
Class A4	US$13.21	US$11.70	–
Class A4h-EUR	13.74	–	–
Class A7	13.22	11.70	–
Class B	12.88	11.49	US$10.17
Class Bd	12.84	–	–
Class Bh-EUR	13.91	–	–
Class C	13.27	11.72	–
Class Cdh-JPY	13.44	–	–
Class Cgdh-EUR	13.81	–	–
Class N	12.64	11.33	10.07
Class Nh-EUR	13.65	–	–
Class Z	13.15	11.67	10.27
Class Zd	11.96	10.84	9.84
Class Zdh-GBP	14.55	–	–
Class Zgd	11.71	10.68	9.75
Class Zh-CHF	13.84	–	–
Class Zh-EUR	14.23	–	–
Class Zh-SGD	13.38	11.72	–
Class ZL	13.19	–	–
Class ZLd	13.02	–	–
Total net assets (000s)	**US$258,896**	**US$61,986**	**US$51,618**

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Global High Income Opportunities (LUX)			
Class A4	US$53.05	US$48.61	US$43.01
Class A7	53.55	49.01	43.32
Class A7d	46.30	45.01	42.47
Class A9	53.68	49.11	–
Class B	45.41	42.06	37.62
Class Bd	18.77	18.25	17.22
Class Bdh-EUR	21.91	19.87	19.77
Class Bdh-GBP	14.98	14.29	13.23
Class Bfdm*	35.88	35.54	34.01
Class Bfdmh-AUD*	39.23	35.83	34.78
Class Bfdmh-CNH*	42.77	38.96	–
Class Bfdmh-EUR*	38.05	35.19	35.48
Class Bfdmh-GBP*	38.28	37.22	34.92
Class Bfdmh-SGD*	37.00	36.24	34.49
Class Bgd	16.53	16.34	15.68
Class Bgdh-GBP	13.66	13.25	12.48
Class Bh-EUR	34.02	29.41	27.68
Class Bh-GBP	36.03	32.74	28.69
Class Bh-SGD	45.79	41.92	37.27
Class C	61.96	56.53	49.80
Class Cadmh-AUD*	57.83	51.49	49.07
Class Cd	22.91	22.27	21.02
Class Cgd	61.96	–	–
Class Ch-CHF	65.08	55.32	49.66
Class Ch-JPY	66.05	57.97	52.10
Class N	43.31	40.38	36.34
Class Nd	36.05	35.03	33.06
Class Ndh-EUR	43.51	–	–
Class Ngd	33.78	33.61	32.48
Class Ngdh-EUR	35.50	32.96	33.56
Class Nh-EUR	45.54	39.63	37.55
Class Pgd	49.67	–	–
Class Pgdh-GBP	51.06	–	–
Class Ph-EUR	58.67	–	–
Class Ph-GBP	59.52	–	–
Class T	44.04	40.90	36.67
Class Tfdm*	15.95	15.83	15.19
Class Tgd	26.42	26.18	25.19
Class Tgdh-EUR	21.98	20.32	20.61
Class Th-EUR	36.78	31.88	30.08
Class Z	51.82	47.65	42.29
Class Zd	31.94	31.04	29.30
Class Zdh-EUR	41.81	37.93	37.73
Class Zdh-GBP	25.84	24.64	22.82
Class Zdm	49.88	–	–
Class Zfdmh-SGD*	42.40	41.21	38.93
Class Zgd	29.52	28.96	27.59
Class Zgdh-GBP	23.93	23.05	21.54
Class Zh-CHF	52.67	45.13	40.80
Class Zh-EUR	44.13	37.88	35.40
Class Zh-GBP	41.91	37.79	32.88
Class ZL	52.99	–	–

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Class ZLd	50.99	–	–
Class ZLdh-EUR	56.99	–	–
Class ZLh-CHF	57.14	–	–
Class ZLh-EUR	58.33	–	–
Class ZLh-GBP	54.92	–	–
Total net assets (000s)	**US$1,358,319**	**US$1,041,613**	**US$635,450**
Capital Group US High Yield Fund (LUX)			
Class A4	US$11.70	US$10.98	–
Class A4h-CHF	12.66	11.07	–
Class B	11.38	10.79	US$9.66
Class C	11.78	11.03	9.74
Class N	11.12	10.62	9.57
Class Z	11.63	10.95	9.73
Class Zd	9.93	9.88	9.29
Class Zgd	9.69	9.73	9.22
Class Zgdh-GBP	9.84	9.69	9.01
Class ZL	11.69	–	–
Class ZLd	11.27	–	–
Total net assets (000s)	**US$59,179**	**US$55,615**	**US$49,309**
Capital Group Emerging Markets Debt Fund (LUX)			
Class A4	US$18.67	US$17.34	–
Class A4h-CHF	18.66	–	–
Class A4h-EUR	18.57	16.66	–
Class A7	18.70	17.35	–
Class A13	18.96	17.57	–
Class A15	18.98	17.59	–
Class B	16.74	15.72	–
Class Bd	10.48	10.30	–
Class C	19.06	17.62	–
Class T	16.33	15.36	–
Class Tfdm*	9.12	9.18	–
Class Tgdh-EUR	9.09	8.80	–
Class Z	18.14	16.90	–
Class Zd	11.90	11.70	–
Class Zh-EUR	18.86	–	–
Class ZL	18.65	–	–
Class ZLd	17.99	–	–
Total net assets (000s)	**US$1,419,768**	**US$1,274,872**	**–**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group Emerging Markets Local Currency Debt Fund (LUX)[3]			
Class A4	US$12.58	US$11.98	–
Class A7	12.63	12.02	–
Class A9	12.61	12.00	–
Class A11d	12.19	–	–
Class A13	12.64	12.02	–
Class B	11.53	11.11	–
Class Bd	6.98	7.08	–
Class C	13.62	12.91	–
Class N	11.14	10.80	–
Class Ngd	8.34	8.66	–
Class T	11.32	10.93	–
Class Tgd	6.64	6.87	–
Class Z	12.45	11.90	–
Class Zd	8.52	8.64	–
Class ZL	12.58	–	–
Class ZLd	12.15	–	–
Total net assets (000s)	**US$877,067**	**US$351,734**	**–**
Capital Group EUR Moderate Global Growth Portfolio (LUX)[4]			
Class B	€10.55	–	–
Class Bd	10.55	–	–
Class Bgd	10.55	–	–
Class P	10.56	–	–
Class Z	10.57	–	–
Class Zd	10.57	–	–
Class Zgd	10.57	–	–
Total net assets (000s)	**€5,336**	**–**	**–**
Capital Group EUR Balanced Growth and Income Portfolio (LUX)[4]			
Class B	€10.33	–	–
Class Bd	10.34	–	–
Class Bgd	10.34	–	–
Class P	10.35	–	–
Class Z	10.35	–	–
Class Zd	10.35	–	–
Class Zgd	10.35	–	–
Total net assets (000s)	**€5,228**	**–**	**–**
Capital Group EUR Conservative Income and Growth Portfolio (LUX)[4]			
Class B	€10.24	–	–
Class Bd	10.24	–	–
Class Bgd	10.24	–	–
Class P	10.26	–	–
Class Z	10.26	–	–
Class Zd	10.26	–	–
Class Zgd	10.26	–	–
Total net assets (000s)	**€5,180**	**–**	**–**

Footnotes are on page 51.

	as at 31 December 2020	as at 31 December 2019	as at 31 December 2018
Capital Group EUR Conservative Income Portfolio (LUX)[4]			
Class B	€10.10	–	–
Class Bd	10.10	–	–
Class Bgd	10.10	–	–
Class P	10.12	–	–
Class Z	10.11	–	–
Class Zd	10.11	–	–
Class Zgd	10.11	–	–
Total net assets (000s)	**€5,108**	**–**	**–**

1 The NAV information disclosed for Capital Group Japan Equity Fund (LUX) was as at 29 December 2020.
2 Capital Group Global Total Return Bond Fund (LUX) was launched on 17 September 2020.
3 The NAV information disclosed for Capital Group Emerging Markets Local Currency Debt Fund (LUX) was as at 30 December 2020.
4 Capital Group EUR Moderate Global Growth Portfolio (LUX), Capital Group EUR Balanced Growth and Income Portfolio (LUX), Capital Group EUR Conservative Income and Growth Portfolio (LUX) and Capital Group EUR Conservative Income Portfolio (LUX) was launched on 16 October 2020.

Portfolio breakdown

As at 31 December 2020

Capital Group New Perspective Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Information technology	23.18
Consumer discretionary	20.18
Health care	11.73
Financials	10.04
Communication services	8.62
Industrials	8.03
Materials	5.33
Consumer staples	5.15
Energy	2.06
Utilities	1.70
Real estate	0.98
Total Investments	**97.00**
Cash and Other Assets/(Liabilities)	3.00
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	55.04
France	6.26
Netherlands	4.15
United Kingdom	4.02
Japan	4.02
Taiwan	3.17
Switzerland	2.28
Denmark	2.27
Hong Kong	2.23
Canada	1.50
Brazil	1.32
Germany	1.22
Spain	1.19
India	1.09
South Korea	0.95
Sweden	0.80
China	0.80
Italy	0.66
South Africa	0.63
Norway	0.54
Ireland	0.53
Mexico	0.51
Australia	0.45
Belgium	0.37
Russian Federation	0.37
Singapore	0.36
Israel	0.17
Finland	0.05
New Zealand	0.05
Total Investments	**97.00**
Cash and Other assets/(liabilities)	3.00
Total	**100.00**

Capital Group Global Equity Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Information technology	21.67
Health care	13.28
Financials	12.78
Industrials	10.50
Consumer staples	9.93
Consumer discretionary	9.40
Communication services	7.16
Materials	2.80
Mutual fund	2.58
Utilities	2.49
Real estate	2.08
Energy	2.06
Total Investments	**96.73**
Cash and Other Assets/(Liabilities)	3.27
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	45.58
France	8.18
Japan	6.07
United Kingdom	5.72
Switzerland	3.88
Netherlands	3.73
Denmark	3.53
Taiwan	2.88
Hong Kong	2.58
Luxembourg	2.58
Spain	2.09
Germany	1.93
China	1.65
Italy	1.17
South Korea	1.13
Ireland	0.83
Belgium	0.72
Norway	0.69
Mexico	0.57
Canada	0.48
Singapore	0.44
India	0.22
Sweden	0.08
Total Investments	**96.73**
Cash and Other assets/(liabilities)	3.27
Total	**100.00**

Capital Group World Growth and Income (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Information technology	18.10
Financials	13.94
Consumer discretionary	13.45
Health care	12.41
Communication services	10.51
Industrials	6.96
Consumer staples	6.01
Materials	4.81
Utilities	4.35
Real estate	3.05
Energy	2.72
Mutual fund	0.78
Government	0.06
Total Investments	**97.15**
Cash and Other Assets/(Liabilities)	2.85
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	45.68
China	6.34
United Kingdom	6.20
Japan	6.07
France	4.60
Switzerland	3.50
Taiwan	3.08
Brazil	2.71
India	2.31
Hong Kong	2.01
Germany	1.91
Netherlands	1.88
Russian Federation	1.79
Canada	1.75
Spain	1.48
Italy	1.22
Luxembourg	0.78
Ireland	0.75
Australia	0.64
Denmark	0.45
Sweden	0.28
Indonesia	0.27
Belgium	0.23
Mexico	0.20
South Korea	0.18
South Africa	0.18
Singapore	0.17
Norway	0.15
Thailand	0.14
Finland	0.11
Israel	0.09
Total Investments	**97.15**
Cash and Other assets/(liabilities)	2.85
Total	**100.00**

Capital Group World Dividend Growers (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Information technology	16.78
Real estate	14.55
Consumer staples	14.47
Financials	13.23
Industrials	8.01
Utilities	6.26
Health care	5.88
Consumer discretionary	5.47
Energy	4.68
Communication services	4.14
Materials	3.01
Total Investments	**96.48**
Cash and Other Assets/(Liabilities)	3.52
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	47.32
Hong Kong	8.72
United Kingdom	8.39
Taiwan	5.71
Switzerland	5.34
France	3.80
China	3.59
Spain	2.78
Denmark	1.80
Italy	1.72
Netherlands	1.70
Japan	1.59
Canada	1.50
Kazakhstan	0.85
Germany	0.54
Singapore	0.28
Russian Federation	0.25
Belgium	0.23
Finland	0.20
Brazil	0.17
Total Investments	**96.48**
Cash and Other assets/(liabilities)	3.52
Total	**100.00**

Capital Group New Economy Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Information technology	31.32
Health care	19.18
Communication services	15.34
Consumer discretionary	13.26
Financials	7.73
Industrials	5.42
Utilities	1.04
Materials	0.85
Consumer staples	0.68
Real estate	0.45
Mutual fund	0.44
Energy	0.32
Total Investments	**96.03**
Cash and Other Assets/(Liabilities)	3.97
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	71.59
China	5.93
Japan	3.48
India	2.51
Hong Kong	1.59
Brazil	1.58
South Korea	1.54
Taiwan	1.42
France	1.39
United Kingdom	1.12
Netherlands	0.96
Canada	0.68
Ireland	0.53
Luxembourg	0.44
Australia	0.31
Finland	0.28
Singapore	0.16
Switzerland	0.12
Germany	0.09
Hungary	0.09
Poland	0.06
Denmark	0.06
Spain	0.05
Italy	0.05
Total Investments	**96.03**
Cash and Other assets/(liabilities)	3.97
Total	**100.00**

Capital Group New World Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Information technology	19.19
Consumer discretionary	14.75
Health care	12.55
Financials	11.09
Communication services	8.33
Materials	6.36
Industrials	6.34
Consumer staples	6.05
Energy	3.88
Government	2.59
Mutual fund	2.29
Real estate	1.70
Utilities	1.69
Total Investments	**96.81**
Cash and Other Assets/(Liabilities)	3.19
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	22.11
China	18.22
Brazil	9.27
India	7.67
France	5.17
Japan	3.64
Hong Kong	2.99
Taiwan	2.54
Germany	2.32
Luxembourg	2.29
United Kingdom	2.14
Switzerland	1.98
Netherlands	1.69
Russian Federation	1.50
South Africa	1.45
Singapore	1.22
Canada	0.91
Mexico	0.87
South Korea	0.85
Denmark	0.72
Sweden	0.69
Italy	0.59
Australia	0.56
Spain	0.50
Philippines	0.44
Belgium	0.39
Indonesia	0.38
Hungary	0.33

Geographic Allocation of Portfolio	% of Net Assets
Greece	0.31
Argentina	0.28
Ireland	0.20
Israel	0.19
Panama	0.18
Ukraine	0.17
Thailand	0.15
Turkey	0.13
Qatar	0.12
Angola	0.12
Romania	0.12
Dominican Republic	0.11
Egypt	0.11
Costa Rica	0.09
Sri Lanka	0.09
Kazakhstan	0.08
Colombia	0.08
Peru	0.08
Poland	0.07
Finland	0.07
Honduras	0.07
Pakistan	0.07
Ethiopia	0.06
Kenya	0.06
Cameroon	0.05
Jordan	0.05
Gabon	0.05
Belarus	0.05
Senegal	0.04
Serbia	0.03
Ivory Coast	0.03
Venezuela	0.03
Tunisia	0.03
Malaysia	0.01
Vietnam	–
Total Investments	**96.81**
Cash and Other assets/(liabilities)	3.19
Total	**100.00**

Capital Group Emerging Markets Growth Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	20.24
Information technology	14.81
Communication services	13.33
Health care	13.30
Consumer discretionary	12.30
Real estate	6.22
Industrials	5.40
Materials	4.85
Consumer staples	3.26
Energy	1.81
Utilities	1.32
Other	0.59
Total Investments	**97.43**
Cash and Other Assets/(Liabilities)	2.57
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
China	38.30
India	11.50
Brazil	7.79
Russian Federation	7.74
South Korea	6.69
Hong Kong	5.28
Indonesia	5.05
Taiwan	3.56
South Africa	1.86
United States of America	1.43
Mexico	1.43
Philippines	1.31
United Kingdom	1.26
Kazakhstan	0.84
Vietnam	0.75
Singapore	0.63
Hungary	0.47
Nigeria	0.32
Argentina	0.29
Poland	0.28
Belgium	0.22
Turkey	0.19
Slovenia	0.18
Thailand	0.06
Total Investments	**97.43**
Cash and Other assets/(liabilities)	2.57
Total	**100.00**

Capital Group Japan Equity Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Information technology	23.18
Industrials	16.29
Health care	13.37
Consumer discretionary	11.48
Materials	9.37
Consumer staples	8.03
Financials	6.35
Communication services	5.96
Real estate	2.02
Energy	0.69
Total Investments	**96.74**
Cash and Other Assets/(Liabilities)	3.26
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
Japan	96.74
Total Investments	**96.74**
Cash and Other assets/(liabilities)	3.26
Total	**100.00**

Capital Group European Growth and Income Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Consumer discretionary	17.07
Industrials	14.19
Financials	13.83
Health care	12.88
Consumer staples	8.15
Materials	7.66
Information technology	6.06
Communication services	5.97
Energy	5.28
Utilities	4.47
Total Investments	**95.56**
Cash and Other Assets/(Liabilities)	4.44
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	31.05
France	13.85
Germany	10.34
Netherlands	8.92
Switzerland	7.02
Sweden	5.37
Spain	5.09
Russian Federation	4.06
Ireland	2.95
Hungary	2.61
Norway	2.21
Finland	1.02
Italy	0.92
Denmark	0.15
Total Investments	**95.56**
Cash and Other assets/(liabilities)	4.44
Total	**100.00**

Capital Group AMCAP Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Information technology	22.98
Health care	20.33
Communication services	14.76
Consumer discretionary	12.42
Industrials	8.44
Financials	5.13
Mutual fund	4.07
Consumer staples	3.44
Energy	2.67
Real estate	1.38
Materials	1.07
Utilities	0.50
Total Investments	**97.19**
Cash and Other Assets/(Liabilities)	2.81
Total	**100.00**

Industry Sector Allocation of Portfolio	% of Net Assets
United States of America	85.83
Luxembourg	4.07
Netherlands	1.72
China	1.71
France	0.92
Hong Kong	0.52
India	0.46
United Kingdom	0.40
Australia	0.38
Israel	0.31
Taiwan	0.27
Sweden	0.18
Switzerland	0.17
Ireland	0.13
Denmark	0.09
Spain	0.03
Total Investments	**97.19**
Cash and Other assets/(liabilities)	2.81
Total	**100.00**

Capital Group Investment Company of America (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Information technology	20.57
Health care	13.65
Communication services	13.52
Consumer discretionary	10.60
Financials	8.13
Industrials	8.00
Consumer staples	7.57
Materials	4.47
Energy	4.43
Utilities	2.88
Real estate	2.13
Mutual fund	1.15
Government	0.05
Total Investments	**97.15**
Cash and Other Assets/(Liabilities)	2.85
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	86.17
United Kingdom	3.49
Japan	1.49
Switzerland	1.16
Luxembourg	1.15
Netherlands	0.88
Canada	0.74
France	0.62
South Korea	0.41
Hong Kong	0.33
Brazil	0.24
Israel	0.20
Belgium	0.12
Italy	0.11
Taiwan	0.04
Total Investments	**97.15**
Cash and Other assets/(liabilities)	2.85
Total	**100.00**

Capital Group Capital Income Builder (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	13.76
Health care	10.10
Information technology	9.98
Government	9.60
Consumer staples	9.54
Utilities	9.37
Communication services	6.05
Real estate	5.72
Energy	5.51
Industrials	4.82
Materials	3.98
Mortgage backed	3.04
Consumer discretionary	1.90
Mutual fund	0.32
Asset backed	0.09
Municipals	0.03
Total Investments	**93.81**
Cash and Other Assets/(Liabilities)	6.19
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	57.43
United Kingdom	8.03
Canada	5.15
Switzerland	3.17
Germany	2.74
Hong Kong	2.23
Taiwan	1.87
China	1.83
Spain	1.83
Japan	1.66
France	1.52
Singapore	0.87
Italy	0.71
Netherlands	0.70
India	0.61
Brazil	0.48
Denmark	0.46
Australia	0.44
Russian Federation	0.39
Luxembourg	0.32
Kazakhstan	0.26
South Korea	0.25
Norway	0.18
Belgium	0.17
Portugal	0.15
Qatar	0.10
Mexico	0.09
New Zealand	0.08
Thailand	0.05
Ireland	0.04
Total Investments	**93.81**
Cash and Other assets/(liabilities)	6.19
Total	**100.00**

Capital Group Global Allocation Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Government	26.38
Information technology	15.21
Health care	9.09
Financials	8.77
Consumer staples	6.59
Mutual fund	6.55
Consumer discretionary	5.62
Industrials	4.75
Communication services	3.22
Materials	2.89
Real estate	2.86
Utilities	1.74
Energy	1.55
Mortgage backed	0.86
Municipals	0.03
Total Investments	**96.11**
Cash and Other Assets/(Liabilities)	3.89
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	40.40
Japan	8.24
Luxembourg	6.55
United Kingdom	5.39
Netherlands	3.82
China	3.70
Switzerland	3.52
Taiwan	3.18
France	2.81
Germany	2.80
Brazil	2.63
Italy	2.00
Hong Kong	1.86
Canada	1.27
Denmark	1.19
Mexico	0.94
South Korea	0.75
Romania	0.58
New Zealand	0.45
Malaysia	0.44
Russian Federation	0.39
Israel	0.30
Australia	0.30
Greece	0.29
Indonesia	0.29
Serbia	0.27
Colombia	0.18
United Arab Emirates	0.16
Norway	0.14
Morocco	0.13
Saudi Arabia	0.12
Qatar	0.11
Panama	0.10
Paraguay	0.10
Singapore	0.10
Chile	0.09
Peru	0.08
South Africa	0.08
India	0.06
Thailand	0.06
Belgium	0.05
Sri Lanka	0.05
Ukraine	0.04
Philippines	0.04
Supra National	0.02
Bermuda	0.02
Portugal	0.01
Spain	0.01
Total Investments	**96.11**
Cash and Other assets/(liabilities)	3.89
Total	**100.00**

Capital Group Emerging Markets Total Opportunities (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Government	42.00
Financials	12.01
Information technology	7.61
Health care	5.50
Consumer discretionary	5.26
Energy	4.84
Materials	4.39
Consumer staples	4.30
Communication services	3.95
Industrials	2.26
Real estate	1.63
Utilities	1.33
Total Investments	**95.08**
Cash and Other Assets/(Liabilities)	4.92
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
China	13.28
Mexico	7.70
Russian Federation	7.62
Brazil	6.14
India	5.42
South Africa	3.07
Ukraine	2.94
Hong Kong	2.88
Indonesia	2.78
South Korea	2.48
United Kingdom	2.20
Taiwan	2.15
Dominican Republic	2.05
United States of America	2.04
Romania	2.01
Argentina	1.60
Colombia	1.45
Peru	1.32
Qatar	1.18
Tunisia	1.18
Malaysia	1.18
Panama	1.01
Serbia	0.99
Singapore	0.96
Costa Rica	0.96
Senegal	0.95
Angola	0.92
France	0.90
Japan	0.82
Belgium	0.77
Namibia	0.73
Canada	0.72
Thailand	0.67
Kazakhstan	0.67
Sri Lanka	0.66
Vietnam	0.64
Poland	0.62
Bahrain	0.58
Spain	0.56
Egypt	0.55
Belarus	0.55
Turkey	0.50
Netherlands	0.49
Slovenia	0.47
Pakistan	0.43
Nigeria	0.39
Saudi Arabia	0.39
United Arab Emirates	0.38
Ivory Coast	0.38
Uruguay	0.36
Philippines	0.36
Chile	0.35
Ethiopia	0.34
Czech Republic	0.33
Gabon	0.30
Denmark	0.24
Sweden	0.23
Hungary	0.22
Mozambique	0.16
Honduras	0.16
Switzerland	0.13
Morocco	0.12
Jordan	0.11
Ghana	0.10
Virgin Islands (British)	0.07
Luxembourg	0.05
Azerbaijan	0.04
Kenya	0.03
Armenia	0.03
Cameroon	0.02
Total Investments	**95.08**
Cash and Other assets/(liabilities)	4.92
Total	**100.00**

Capital Group Global Bond Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Government	64.02
Financials	6.98
Mutual fund	4.55
Utilities	3.56
Mortgage backed	3.13
Consumer discretionary	3.01
Health care	2.35
Energy	1.98
Communication services	1.95
Consumer staples	1.69
Industrials	0.69
Information technology	0.62
Real estate	0.35
Materials	0.25
Municipals	0.17
Total Investments	**95.30**
Cash and Other Assets/(Liabilities)	4.70
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	25.96
Japan	8.97
China	8.50
United Kingdom	5.31
Luxembourg	4.60
Mexico	3.29
Canada	3.21
Germany	2.85
France	2.81
Italy	2.75
Australia	2.46
Romania	2.33
Denmark	2.26
Malaysia	2.26
Russian Federation	1.98
Israel	1.72
Netherlands	1.58
Indonesia	1.17
South Korea	1.08
Colombia	0.94
Spain	0.81
Morocco	0.80
United Arab Emirates	0.74
Supra National	0.74
Peru	0.58
Norway	0.57
Qatar	0.56
New Zealand	0.55
Panama	0.52
India	0.40
Singapore	0.38
Thailand	0.37
Switzerland	0.37
Ireland	0.34
Chile	0.34
Poland	0.23
Philippines	0.21
Hong Kong	0.17
Kuwait	0.13
Portugal	0.12
Sweden	0.10
Belgium	0.07
Brazil	0.06
Bermuda	0.04
Saudi Arabia	0.04
Uruguay	0.03
Total Investments	**95.30**
Cash and Other assets/(liabilities)	4.70
Total	**100.00**

Capital Group Global Intermediate Bond Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Government	55.80
Financials	10.09
Mortgage backed	6.54
Consumer discretionary	4.61
Health care	4.27
Consumer staples	3.04
Energy	2.40
Utilities	2.30
Mutual fund	1.83
Communication services	1.29
Industrials	0.94
Materials	0.48
Information technology	0.48
Asset backed	0.40
Real estate	0.22
Total Investments	**94.69**
Cash and Other Assets/(Liabilities)	5.31
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	33.45
China	6.98
Mexico	5.52
United Kingdom	5.31
Denmark	4.02
Italy	3.66
Germany	3.07
Japan	2.96
Indonesia	2.76
Australia	2.66
Malaysia	2.58
France	2.40
Canada	2.20
South Korea	2.01
Supra National	2.00
Luxembourg	1.99
Spain	1.39
Russian Federation	1.36
Netherlands	1.22
India	1.08
Portugal	0.77
Philippines	0.63
Qatar	0.55
Sweden	0.51
Norway	0.42
Belgium	0.41
Ireland	0.40
Poland	0.40
Switzerland	0.33
Lithuania	0.31
Chile	0.24
Thailand	0.20
Singapore	0.19
Saudi Arabia	0.17
Brazil	0.15
Panama	0.14
United Arab Emirates	0.14
Hong Kong	0.08
Peru	0.03
Total Investments	**94.69**
Cash and Other assets/(liabilities)	5.31
Total	**100.00**

Capital Group Global Total Return Bond Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Government	53.17
Consumer discretionary	5.31
Energy	5.21
Health care	4.97
Financials	4.63
Mortgage backed	4.49
Communication services	3.93
Industrials	3.43
Materials	3.14
Utilities	2.99
Consumer staples	2.39
Real estate	1.38
Information technology	1.03
Asset backed	0.59
Total Investments	**96.66**
Cash and Other Assets/(Liabilities)	3.34
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	47.25
Malaysia	4.21
Japan	3.97
Denmark	3.28
Mexico	3.22
Australia	3.11
Italy	3.04
United Kingdom	2.79
Canada	2.76
Romania	2.16
Germany	1.96
Netherlands	1.95
Russian Federation	1.89
Sri Lanka	1.82
Indonesia	1.30
China	1.28
Serbia	1.25
Ukraine	1.14
Colombia	1.01
Hong Kong	0.79
New Zealand	0.74
Brazil	0.72
Luxembourg	0.69
Greece	0.61
France	0.50
United Arab Emirates	0.48
Israel	0.38
Angola	0.36
Honduras	0.33
Singapore	0.32
Switzerland	0.32
Norway	0.24
Morocco	0.23
Chile	0.22
Tunisia	0.22
Peru	0.12
Total Investments	**96.66**
Cash and Other assets/(liabilities)	3.34
Total	**100.00**

Capital Group Euro Bond Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Government	63.49
Financials	10.28
Mortgage backed	5.26
Health care	3.06
Utilities	2.86
Consumer discretionary	2.84
Communication services	2.30
Energy	1.50
Materials	1.20
Consumer staples	1.15
Industrials	0.96
Information technology	0.63
Real estate	0.47
Total Investments	**96.00**
Cash and Other Assets/(Liabilities)	4.00
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
Germany	24.82
Italy	15.93
France	10.77
Spain	7.69
United States of America	6.38
Denmark	5.26
United Kingdom	3.57
Ireland	3.06
Netherlands	3.03
Belgium	2.73
Greece	2.06
Portugal	1.78
Romania	1.50
Norway	1.34
Serbia	1.27
Japan	1.23
Supra National	0.72
Switzerland	0.65
Sweden	0.53
Austria	0.30
Ukraine	0.27
South Korea	0.19
Australia	0.18
Israel	0.16
Slovenia	0.14
Morocco	0.13
Russian Federation	0.12
Luxembourg	0.12
China	0.06
Lithuania	0.01
Total Investments	**96.00**
Cash and Other assets/(liabilities)	4.00
Total	**100.00**

Capital Group Global Corporate Bond Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	23.81
Energy	12.79
Utilities	10.76
Consumer staples	7.59
Consumer discretionary	6.90
Information technology	5.80
Industrials	5.71
Communication services	5.62
Health care	4.83
Materials	3.62
Mutual fund	3.41
Government	2.55
Real estate	2.15
Total Investments	**95.54**
Cash and Other Assets/(Liabilities)	4.46
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	55.74
United Kingdom	7.25
Germany	4.99
Luxembourg	3.63
France	3.51
Spain	2.64
Japan	2.31
Italy	2.24
Canada	1.99
Australia	1.71
Switzerland	1.28
Thailand	1.07
Hong Kong	1.02
China	0.90
Ireland	0.77
Chile	0.70
India	0.70
South Korea	0.59
Mexico	0.56
Netherlands	0.42
Belgium	0.36
Malaysia	0.35
Singapore	0.21
Norway	0.18
Virgin Islands (British)	0.16
Philippines	0.13
Brazil	0.07
Saudi Arabia	0.06
Total Investments	**95.54**
Cash and Other assets/(liabilities)	4.46
Total	**100.00**

Capital Group Euro Corporate Bond Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	30.58
Health care	12.27
Utilities	10.29
Consumer discretionary	9.22
Energy	7.28
Materials	5.61
Consumer staples	5.32
Real estate	4.40
Communication services	4.34
Industrials	4.14
Information technology	2.63
Total Investments	**96.08**
Cash and Other Assets/(Liabilities)	3.92
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	26.41
France	14.81
Germany	13.86
United Kingdom	10.01
Spain	8.52
Italy	6.04
Japan	4.13
Netherlands	3.12
Belgium	2.31
Australia	1.67
Ireland	1.61
Israel	0.95
Switzerland	0.88
Norway	0.72
China	0.45
Luxembourg	0.26
Sweden	0.17
Portugal	0.16
Total Investments	**96.08**
Cash and Other assets/(liabilities)	3.92
Total	**100.00**

Capital Group US Corporate Bond Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	15.78
Utilities	11.40
Health care	10.10
Energy	9.54
Government	9.02
Information technology	8.04
Communication services	6.61
Consumer staples	5.94
Consumer discretionary	5.83
Mutual fund	5.36
Industrials	4.64
Materials	2.00
Real estate	1.51
Municipals	0.09
Total Investments	**95.86**
Cash and Other Assets/(Liabilities)	4.14
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	73.37
United Kingdom	7.22
Luxembourg	5.36
Japan	3.47
Germany	1.52
Switzerland	1.50
Canada	1.49
France	0.76
South Korea	0.29
Australia	0.21
Brazil	0.21
Italy	0.18
Mexico	0.08
Spain	0.08
Saudi Arabia	0.08
Norway	0.04
Total Investments	**95.86**
Cash and Other assets/(liabilities)	4.14
Total	**100.00**

Capital Group Global High Income Opportunities (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Government	41.37
Energy	7.87
Communication services	7.74
Health care	7.62
Materials	6.31
Consumer discretionary	5.75
Financials	5.32
Industrials	4.92
Utilities	2.18
Information technology	1.31
Real estate	1.23
Consumer staples	1.17
Municipals	0.25
Total Investments	**93.04**
Cash and Other Assets/(Liabilities)	6.96
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	36.10
Mexico	6.00
Russian Federation	3.88
Canada	3.13
Indonesia	3.12
China	3.08
Colombia	2.57
Brazil	2.46
Panama	1.97
Qatar	1.80
Malaysia	1.80
United Arab Emirates	1.78
Netherlands	1.53
Egypt	1.49
Peru	1.44
Dominican Republic	1.42
Paraguay	1.33
Luxembourg	1.27
Turkey	1.25
Ukraine	1.21
South Africa	1.15
Argentina	1.11
Chile	1.06
Honduras	0.94
Ivory Coast	0.88
Angola	0.72
Romania	0.64
Sri Lanka	0.55

Geographic Allocation of Portfolio	% of Net Assets
Tunisia	0.54
Hong Kong	0.51
Guatemala	0.48
Costa Rica	0.48
Gabon	0.43
Thailand	0.42
Kazakhstan	0.40
Kenya	0.39
Italy	0.37
Morocco	0.35
United Kingdom	0.34
Senegal	0.34
Cameroon	0.26
Austria	0.26
Mozambique	0.21
Ethiopia	0.19
Azerbaijan	0.19
Belarus	0.18
India	0.18
Philippines	0.17
Jordan	0.13
Pakistan	0.13
Bahrain	0.09
Venezuela	0.09
Nigeria	0.07
Namibia	0.06
Ireland	0.06
Iraq	0.04
Poland	–
Total Investments	**93.04**
Cash and Other assets/(liabilities)	6.96
Total	**100.00**

Capital Group US High Yield Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Consumer discretionary	14.81
Communication services	14.36
Materials	13.83
Health care	13.55
Energy	11.00
Industrials	9.10
Financials	7.91
Consumer staples	3.38
Information technology	3.12
Real estate	2.71
Utilities	1.85
Mutual fund	0.41
Total Investments	**96.03**
Cash and Other Assets/(Liabilities)	3.97
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
United States of America	78.93
Canada	6.32
Netherlands	3.64
Luxembourg	3.09
United Kingdom	0.77
Italy	0.74
France	0.71
Germany	0.37
Hong Kong	0.36
Ireland	0.36
Japan	0.32
Switzerland	0.27
Brazil	0.15
Total Investments	**96.03**
Cash and Other assets/(liabilities)	3.97
Total	**100.00**

Capital Group Emerging Markets Debt Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Government	83.46
Energy	3.41
Industrials	2.06
Utilities	1.52
Materials	1.41
Financials	1.37
Communication services	0.52
Consumer discretionary	0.48
Health care	0.38
Consumer staples	0.25
Mortgage backed	0.22
Total Investments	**95.08**
Cash and Other Assets/(Liabilities)	4.92
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
Mexico	9.80
Russian Federation	6.72
Indonesia	6.29
China	5.39
Colombia	4.65
Brazil	4.49
South Africa	4.40
Malaysia	4.00
Peru	2.99
Ukraine	2.88
Romania	2.43
Argentina	2.42
Dominican Republic	2.36
Egypt	2.05
Panama	2.01
Turkey	2.00
Angola	1.76
Qatar	1.58
India	1.54
Honduras	1.45
Paraguay	1.34
Thailand	1.33
Sri Lanka	1.26
Chile	1.26
Costa Rica	1.25
Tunisia	1.17
United Arab Emirates	1.13
Poland	1.12
Kenya	1.05
Gabon	0.98

Geographic Allocation of Portfolio	% of Net Assets
Belarus	0.79
Philippines	0.76
Jordan	0.73
Serbia	0.69
Hong Kong	0.68
Pakistan	0.65
Ivory Coast	0.63
Czech Republic	0.59
Senegal	0.54
Guatemala	0.49
Hungary	0.48
Mozambique	0.45
Cameroon	0.45
Morocco	0.44
Ethiopia	0.44
Kazakhstan	0.42
Luxembourg	0.38
Bahrain	0.37
United Kingdom	0.27
United States of America	0.23
Venezuela	0.21
Azerbaijan	0.20
Ghana	0.18
Austria	0.17
Nigeria	0.16
Israel	0.16
Saudi Arabia	0.16
Virgin Islands (British)	0.11
Armenia	0.05
Namibia	0.04
Singapore	0.04
Spain	0.02
Total Investments	**95.08**
Cash and Other assets/(liabilities)	4.92
Total	**100.00**

Capital Group Emerging Markets Local Currency Debt Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Government	93.31
Energy	1.49
Utilities	0.50
Materials	0.19
Financials	0.15
Total Investments	**95.64**
Cash and Other Assets/(Liabilities)	4.36
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
Mexico	12.54
Indonesia	10.86
China	9.30
Russian Federation	9.09
Colombia	7.98
South Africa	7.96
Brazil	7.12
Malaysia	6.37
Peru	5.45
Romania	3.27
Thailand	2.28
Chile	2.10
Ukraine	2.01
Turkey	1.40
Poland	1.26
India	1.18
Dominican Republic	1.17
Egypt	0.90
Uruguay	0.75
Tunisia	0.70
Angola	0.57
Hungary	0.38
Pakistan	0.30
Sri Lanka	0.19
Jordan	0.17
Ivory Coast	0.14
Namibia	0.07
Senegal	0.06
Bahrain	0.05
Argentina	0.02
Total Investments	**95.64**
Cash and Other assets/(liabilities)	4.36
Total	**100.00**

Capital Group EUR Moderate Global Growth Portfolio (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Mutual funds	88.61
Other	11.47
Total Investments	**100.08**
Cash and Other Assets/(Liabilities)	(0.08)
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
Luxembourg	100.08
Total Investments	**100.08**
Cash and Other assets/(liabilities)	(0.08)
Total	**100.00**

Capital Group EUR Balanced Growth and Income Portfolio (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Mutual funds	57.08
Other	43.00
Total Investments	**100.08**
Cash and Other Assets/(Liabilities)	(0.08)
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
Luxembourg	100.08
Total Investments	**100.08**
Cash and Other assets/(liabilities)	(0.08)
Total	**100.00**

Capital Group EUR Conservative Income and Growth Portfolio (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Other	59.00
Mutual funds	41.07
Total Investments	**100.07**
Cash and Other Assets/(Liabilities)	(0.07)
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
Luxembourg	100.07
Total Investments	**100.07**
Cash and Other assets/(liabilities)	(0.07)
Total	**100.00**

Capital Group EUR Conservative Income Portfolio (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Other	84.90
Mutual funds	15.17
Total Investments	**100.07**
Cash and Other Assets/(Liabilities)	(0.07)
Total	**100.00**

Geographic Allocation of Portfolio	% of Net Assets
Luxembourg	100.07
Total Investments	**100.07**
Cash and Other assets/(liabilities)	(0.07)
Total	**100.00**

Schedule of investments

Capital Group New Perspective Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
Goodman Group, REIT	AUD	1,554,146	22,657,373	0.20
Macquarie Group Ltd.	AUD	93,242	9,954,624	0.09
QBE Insurance Group Ltd.	AUD	2,897,452	19,054,234	0.16
			51,666,231	0.45
Belgium				
Anheuser-Busch InBev SA/NV	EUR	500,323	34,845,629	0.30
Galapagos NV	EUR	83,374	8,197,198	0.07
			43,042,827	0.37
Brazil				
Gerdau SA, ADR Preference	USD	6,130,917	28,631,382	0.25
Gerdau SA Preference	BRL	479,517	2,257,170	0.02
Vale SA, ADR	USD	5,736,064	96,136,433	0.83
Vale SA	BRL	1,545,715	26,023,791	0.22
			153,048,776	1.32
Canada				
Barrick Gold Corp.	USD	424,159	9,662,342	0.08
Canadian Natural Resources Ltd.	CAD	292,575	7,031,086	0.06
Fairfax Financial Holdings Ltd.	CAD	28,344	9,660,652	0.08
First Quantum Minerals Ltd.	CAD	93,332	1,675,415	0.02
Restaurant Brands International, Inc.	USD	358,789	21,925,596	0.19
Shopify, Inc. 'A'	USD	87,737	99,313,897	0.86
TC Energy Corp.	CAD	313,145	12,730,972	0.11
TMX Group Ltd.	CAD	112,249	11,211,673	0.10
			173,211,633	1.50
China				
BeiGene Ltd., ADR	USD	215,907	55,788,210	0.48
Trip.com Group Ltd., ADR	USD	617,568	20,830,569	0.18
Wuxi Biologics Cayman, Inc., Reg. S	HKD	1,189,000	15,766,525	0.14
			92,385,304	0.80
Denmark				
Carlsberg A/S 'B'	DKK	222,913	35,681,301	0.31
Chr Hansen Holding A/S	DKK	147,104	15,124,737	0.13
Coloplast A/S 'B'	DKK	73,745	11,252,274	0.10
DSV PANALPINA A/S	DKK	389,848	65,269,017	0.56
Novo Nordisk A/S 'B'	DKK	519,274	36,364,692	0.32
Orsted A/S, Reg. S	DKK	482,521	98,485,796	0.85
			262,177,817	2.27
Finland				
Nokia OYJ	EUR	1,509,703	5,811,480	0.05
			5,811,480	0.05
France				
Air Liquide SA	EUR	71,014	11,646,759	0.10
Airbus SE	EUR	576,332	63,211,943	0.55
AXA SA	EUR	768,238	18,312,362	0.16

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BioMerieux	EUR	73,202	10,319,902	0.09
Danone SA	EUR	176,103	11,565,724	0.10
Edenred	EUR	499,384	28,313,463	0.24
Engie SA	EUR	1,416,243	21,661,519	0.19
EssilorLuxottica SA	EUR	219,524	34,206,550	0.30
Hermes International	EUR	54,642	58,716,290	0.51
Kering SA	EUR	83,635	60,731,452	0.52
L'Oreal SA	EUR	52,867	20,073,009	0.17
LVMH Moet Hennessy Louis Vuitton SE	EUR	145,816	91,009,742	0.79
Pernod Ricard SA	EUR	164,202	31,453,668	0.27
Peugeot SA	EUR	760,688	20,788,318	0.18
Renault SA	EUR	699,841	30,573,397	0.26
Safran SA	EUR	495,215	70,147,362	0.61
Sanofi	EUR	208,872	20,081,759	0.17
Societe Generale SA	EUR	618,959	12,871,207	0.11
Sodexo SA	EUR	20,793	1,758,310	0.02
STMicroelectronics NV	EUR	1,186,146	43,877,394	0.38
TOTAL SE	EUR	574,337	24,767,850	0.21
Valeo SA	EUR	87,892	3,466,009	0.03
Worldline SA, Reg. S	EUR	259,721	25,097,494	0.22
			714,651,483	6.18
Germany				
adidas AG	EUR	137,973	50,212,450	0.43
Bayer AG	EUR	170,888	10,053,094	0.09
Delivery Hero SE, Reg. S	EUR	193,443	30,012,595	0.26
Deutsche Boerse AG	EUR	81,680	13,894,974	0.12
LANXESS AG	EUR	74,128	5,683,450	0.05
MTU Aero Engines AG	EUR	15,355	4,003,050	0.03
SAP SE	EUR	208,613	27,325,239	0.24
			141,184,852	1.22
Hong Kong				
AIA Group Ltd.	HKD	11,570,676	141,789,269	1.23
CK Asset Holdings Ltd.	HKD	2,455,177	12,604,537	0.11
ESR Cayman Ltd., Reg. S	HKD	2,969,800	10,649,593	0.09
Galaxy Entertainment Group Ltd.	HKD	2,301,500	17,886,652	0.15
Hong Kong Exchanges & Clearing Ltd.	HKD	816,981	44,788,025	0.39
Melco Resorts & Entertainment Ltd., ADR	USD	766,112	14,211,378	0.12
Techtronic Industries Co. Ltd.	HKD	476,000	6,790,834	0.06
Wynn Macau Ltd.	HKD	5,400,354	9,069,728	0.08
			257,790,016	2.23
India				
Bharti Airtel Ltd.	INR	382,655	2,669,302	0.02
Godrej Consumer Products Ltd.	INR	799,344	8,097,095	0.07
ICICI Bank Ltd., ADR	USD	981,700	14,588,062	0.13
ICICI Bank Ltd.	INR	1,971,379	14,435,780	0.12
Infosys Ltd., ADR	USD	695,879	11,795,149	0.10
Reliance Industries Ltd.	INR	80,292	1,227,882	0.01
Reliance Industries Ltd.	INR	2,703,003	73,442,664	0.64
			126,255,934	1.09

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ireland				
Flutter Entertainment plc	GBP	129,698	26,799,401	0.23
Ryanair Holdings plc, ADR	USD	312,076	34,322,118	0.30
			61,121,519	0.53
Israel				
Teva Pharmaceutical Industries Ltd., ADR	USD	1,999,929	19,299,315	0.17
			19,299,315	0.17
Italy				
Amplifon SpA	EUR	271,288	11,281,502	0.10
Enel SpA	EUR	3,761,392	38,029,085	0.33
Moncler SpA	EUR	189,186	11,588,311	0.10
Nexi SpA, Reg. S	EUR	400,920	8,003,069	0.07
UniCredit SpA	EUR	787,422	7,357,025	0.06
			76,258,992	0.66
Japan				
Asahi Kasei Corp.	JPY	3,255,502	33,247,076	0.29
Daiichi Sankyo Co. Ltd.	JPY	136,000	4,656,046	0.04
Inpex Corp.	JPY	292,000	1,572,340	0.01
Japan Tobacco, Inc.	JPY	200,177	4,075,077	0.03
JGC Holdings Corp.	JPY	165,100	1,541,392	0.01
Keyence Corp.	JPY	100,700	56,564,815	0.49
Komatsu Ltd.	JPY	1,269,000	34,626,967	0.30
Kose Corp.	JPY	80,900	13,789,550	0.12
M3, Inc.	JPY	46,800	4,415,984	0.04
Nidec Corp.	JPY	503,872	63,340,841	0.55
Nintendo Co. Ltd.	JPY	24,900	15,874,941	0.14
Nitori Holdings Co. Ltd.	JPY	25,500	5,339,306	0.05
Olympus Corp.	JPY	548,300	11,982,363	0.10
Recruit Holdings Co. Ltd.	JPY	116,514	4,875,861	0.04
Shin-Etsu Chemical Co. Ltd.	JPY	387,988	67,786,582	0.59
Shionogi & Co. Ltd.	JPY	220,500	12,033,485	0.10
Shiseido Co. Ltd.	JPY	212,700	14,699,794	0.13
SMC Corp.	JPY	47,364	28,875,733	0.25
SoftBank Group Corp.	JPY	283,736	22,142,702	0.19
Sumitomo Mitsui Financial Group, Inc.	JPY	213,400	6,588,729	0.06
Suzuki Motor Corp.	JPY	517,258	23,955,525	0.21
Tokyo Electron Ltd.	JPY	48,427	18,009,751	0.15
Unicharm Corp.	JPY	92,582	4,386,336	0.04
Z Holdings Corp.	JPY	1,787,100	10,806,888	0.09
			465,188,084	4.02
Mexico				
America Movil SAB de CV, ADR ‘L’	USD	2,701,069	39,273,543	0.34
Fomento Economico Mexicano SAB de CV	MXN	897,808	6,782,907	0.06
Grupo Mexico SAB de CV ‘B’	MXN	2,990,778	12,642,742	0.11
			58,699,192	0.51
Netherlands				
Aalberts NV	EUR	343,541	15,301,783	0.13
Adyen NV, Reg. S	EUR	6,534	15,206,208	0.13
ASML Holding NV	EUR	343,140	166,651,761	1.44
ASML Holding NV, NYRS	USD	165,354	80,646,453	0.70

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Koninklijke DSM NV	EUR	437,545	75,261,381	0.65
Koninklijke KPN NV	EUR	3,976,227	12,080,746	0.10
Koninklijke Philips NV	EUR	468,116	25,036,640	0.22
Prosus NV	EUR	837,352	90,387,957	0.78
			480,572,929	4.15
New Zealand				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	226,347	5,369,384	0.05
			5,369,384	0.05
Norway				
Adevinta ASA	NOK	888,200	14,916,850	0.13
DNB ASA	NOK	2,422,014	47,455,853	0.41
			62,372,703	0.54
Russian Federation				
Alrosa PJSC	USD	4,207,386	5,594,767	0.05
Gazprom PJSC, ADR	USD	1,503,515	8,410,663	0.07
LUKOIL PJSC, ADR	USD	47,301	3,225,928	0.03
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	4,447,868	25,085,976	0.22
			42,317,334	0.37
Singapore				
Sea Ltd., ADR	USD	208,492	41,500,333	0.36
			41,500,333	0.36
South Africa				
AngloGold Ashanti Ltd., ADR	USD	291,114	6,584,999	0.06
Discovery Ltd.	ZAR	446,613	4,666,414	0.04
Naspers Ltd. 'N'	ZAR	300,231	61,687,817	0.53
			72,939,230	0.63
South Korea				
Samsung Electronics Co. Ltd. Preference	KRW	53,648	3,634,809	0.03
Samsung Electronics Co. Ltd.	KRW	1,432,869	106,841,930	0.92
			110,476,739	0.95
Spain				
Amadeus IT Group SA 'A'	EUR	348,855	25,383,204	0.22
Banco Bilbao Vizcaya Argentaria SA	EUR	3,483,388	17,170,866	0.15
Cellnex Telecom SA, Reg. S	EUR	564,974	33,902,648	0.29
Grifols SA, ADR Preference	USD	897,048	16,541,565	0.14
Grifols SA Preference 'B'	EUR	338,803	6,382,318	0.06
Grifols SA	EUR	74,117	2,162,215	0.02
Industria de Diseno Textil SA	EUR	1,132,237	36,018,459	0.31
			137,561,275	1.19
Sweden				
Assa Abloy AB 'B'	SEK	1,399,076	34,434,451	0.30
Epiroc AB 'A'	SEK	377,730	6,870,448	0.06
Epiroc AB 'B'	SEK	403,556	6,817,818	0.06
Evolution Gaming Group AB, Reg. S	SEK	37,553	3,810,254	0.03
Hexagon AB 'B'	SEK	17,363	1,582,330	0.01
Skandinaviska Enskilda Banken AB 'A'	SEK	427,199	4,387,466	0.04
Spotify Technology SA	USD	12,879	4,052,506	0.03

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Volvo AB ‘B’	SEK	1,313,093	30,929,727	0.27
			92,885,000	0.80
Switzerland				
ABB Ltd.	CHF	1,035,648	28,906,430	0.25
Cie Financiere Richemont SA	CHF	218,327	19,748,815	0.17
Lonza Group AG	CHF	14,386	9,242,920	0.08
Nestle SA	CHF	898,717	105,840,093	0.91
Novartis AG	CHF	113,242	10,699,981	0.09
Roche Holding AG	CHF	5,779	2,017,069	0.02
Sika AG	CHF	172,978	47,245,092	0.41
Straumann Holding AG	CHF	4,693	5,468,010	0.05
Temenos AG	CHF	64,509	9,009,983	0.08
UBS Group AG	CHF	1,864,537	26,263,161	0.22
			264,441,554	2.28
Taiwan				
MediaTek, Inc.	TWD	141,000	3,748,559	0.03
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	131,777	14,368,964	0.13
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	18,482,700	348,630,899	3.01
			366,748,422	3.17
United Kingdom				
Aggreko plc	GBP	1,147,878	9,826,467	0.08
Associated British Foods plc	GBP	368,781	11,417,534	0.10
AstraZeneca plc	GBP	825,894	82,717,992	0.72
Aviva plc	GBP	1,330,702	5,917,778	0.05
BAE Systems plc	GBP	2,392,977	15,995,472	0.14
British American Tobacco plc	GBP	950,063	35,182,638	0.30
Bunzl plc	GBP	25,783	861,359	0.01
DCC plc	GBP	28,283	2,002,695	0.02
Experian plc	GBP	314,857	11,956,844	0.10
GlaxoSmithKline plc	GBP	162,547	2,983,038	0.03
Halma plc	GBP	389,984	13,060,594	0.11
Hiscox Ltd.	GBP	1,170,083	15,904,880	0.14
InterContinental Hotels Group plc	GBP	276,166	17,712,114	0.15
London Stock Exchange Group plc	GBP	838,844	103,332,496	0.89
Meggitt plc	GBP	1,944,785	12,406,537	0.11
Pagegroup plc	GBP	1,547,482	9,467,797	0.08
Prudential plc	GBP	819,216	15,090,143	0.13
Reckitt Benckiser Group plc	GBP	216,433	19,362,497	0.17
RELX plc	GBP	581,047	14,242,878	0.12
Royal Dutch Shell plc ‘B’	GBP	450,972	7,766,773	0.07
Spirax-Sarco Engineering plc	GBP	134,281	20,740,926	0.18
Unilever plc	EUR	200,391	12,133,892	0.10
Unilever plc	GBP	185,177	11,121,842	0.10
Vodafone Group plc	GBP	8,660,508	14,323,220	0.12
			465,528,406	4.02
United States of America				
Abbott Laboratories	USD	281,506	30,822,092	0.27
Activision Blizzard, Inc.	USD	566,597	52,608,531	0.45
Adobe, Inc.	USD	179,882	89,962,586	0.78
Advanced Micro Devices, Inc.	USD	489,072	44,852,793	0.39

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
AES Corp. (The)	USD	925,720	21,754,420	0.19
Air Products and Chemicals, Inc.	USD	9,366	2,558,979	0.02
Airbnb, Inc. 'A'	USD	57,923	8,503,096	0.07
Allakos, Inc.	USD	5,133	718,620	0.01
Alphabet, Inc. 'A'	USD	53,367	93,533,139	0.81
Alphabet, Inc. 'C'	USD	62,778	109,979,523	0.95
Alteryx, Inc. 'A'	USD	148,021	18,027,478	0.16
Amazon.com, Inc.	USD	106,673	347,426,494	3.00
American Tower Corp., REIT	USD	108,854	24,433,369	0.21
Aon plc 'A'	USD	73,226	15,470,457	0.13
Apple, Inc.	USD	323,570	42,934,503	0.37
Arch Capital Group Ltd.	USD	754,323	27,208,431	0.24
Autodesk, Inc.	USD	118,610	36,216,377	0.31
Baker Hughes Co.	USD	506,115	10,552,498	0.09
Bank of America Corp.	USD	1,458,785	44,215,773	0.38
Baxter International, Inc.	USD	146,912	11,788,219	0.10
BlackRock, Inc.	USD	81,565	58,852,410	0.51
Bluebird Bio, Inc.	USD	8,988	388,911	–
Boeing Co. (The)	USD	88,035	18,844,772	0.16
Booking Holdings, Inc.	USD	35,811	79,760,766	0.69
Booking Holdings, Inc.	USD	73	162,591	–
Boston Scientific Corp.	USD	249,438	8,967,296	0.08
Broadcom, Inc.	USD	308,052	134,880,568	1.17
Carrier Global Corp.	USD	787,122	29,690,242	0.26
Catalent, Inc.	USD	184,465	19,197,273	0.17
Caterpillar, Inc.	USD	65,545	11,930,501	0.10
CDK Global, Inc.	USD	235,829	12,223,017	0.11
Celanese Corp.	USD	39,223	5,096,637	0.04
Ceridian HCM Holding, Inc.	USD	13,490	1,437,494	0.01
CF Industries Holdings, Inc.	USD	66,062	2,557,260	0.02
Chevron Corp.	USD	28,804	2,432,498	0.02
Chubb Ltd.	USD	347,004	53,410,856	0.46
Citigroup, Inc.	USD	97,701	6,024,244	0.05
CME Group, Inc.	USD	293,992	53,521,244	0.46
Colgate-Palmolive Co.	USD	274,241	23,450,348	0.20
Concentrix Corp.	USD	800	78,960	–
ConocoPhillips	USD	415,348	16,609,767	0.14
Copart, Inc.	USD	299,485	38,109,466	0.33
Costco Wholesale Corp.	USD	187,532	70,658,307	0.61
Cree, Inc.	USD	174,300	18,458,370	0.16
CRISPR Therapeutics AG	USD	287,716	44,052,197	0.38
Danaher Corp.	USD	199,792	44,381,795	0.38
Dell Technologies, Inc. 'C'	USD	159,029	11,655,235	0.10
Delta Air Lines, Inc.	USD	564,104	22,682,622	0.20
Digital Realty Trust, Inc., REIT	USD	54,438	7,594,645	0.07
DocuSign, Inc.	USD	70,755	15,728,836	0.14
Domino's Pizza, Inc.	USD	20,573	7,888,923	0.07
Dow, Inc.	USD	310,573	17,236,801	0.15
DuPont de Nemours, Inc.	USD	208,327	14,814,133	0.13
Edwards Lifesciences Corp.	USD	371,797	33,919,040	0.29
Electronic Arts, Inc.	USD	48,989	7,034,820	0.06
EOG Resources, Inc.	USD	378,691	18,885,320	0.16

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Equifax, Inc.	USD	175,378	33,819,894	0.29
Equinix, Inc., REIT	USD	49,130	35,087,663	0.30
Everest Re Group Ltd.	USD	45,583	10,670,524	0.09
Facebook, Inc. 'A'	USD	1,227,560	335,320,290	2.90
Fidelity National Information Services, Inc.	USD	106,034	14,999,570	0.13
FleetCor Technologies, Inc.	USD	97,908	26,712,240	0.23
FLIR Systems, Inc.	USD	221,722	9,718,075	0.08
General Electric Co.	USD	387,834	4,188,607	0.04
General Mills, Inc.	USD	145,286	8,542,817	0.07
General Motors Co.	USD	261,465	10,887,403	0.09
Gilead Sciences, Inc.	USD	83,399	4,858,826	0.04
Global Payments, Inc.	USD	93,611	20,165,682	0.17
GoDaddy, Inc. 'A'	USD	568,811	47,182,872	0.41
Goldman Sachs Group, Inc. (The)	USD	27,987	7,380,452	0.06
Hilton Grand Vacations, Inc.	USD	483,182	15,147,756	0.13
Hilton Worldwide Holdings, Inc.	USD	342,263	38,080,181	0.33
Home Depot, Inc. (The)	USD	147,787	39,255,183	0.34
Honeywell International, Inc.	USD	387,640	82,451,028	0.71
HubSpot, Inc.	USD	48,809	19,349,840	0.17
IDEX Corp.	USD	112,057	22,321,754	0.19
IDEXX Laboratories, Inc.	USD	86,160	43,068,799	0.37
Incyte Corp.	USD	317,134	27,584,315	0.24
Insulet Corp.	USD	178,115	45,531,537	0.39
Intel Corp.	USD	109,176	5,439,148	0.05
Intercontinental Exchange, Inc.	USD	268,698	30,978,192	0.27
Intuitive Surgical, Inc.	USD	148,287	121,313,595	1.05
JPMorgan Chase & Co.	USD	1,362,390	173,118,897	1.50
Lennox International, Inc.	USD	97,548	26,725,226	0.23
Linde plc	USD	119,216	31,414,608	0.27
Live Nation Entertainment, Inc.	USD	15,743	1,156,796	0.01
LyondellBasell Industries NV 'A'	USD	361,992	33,180,187	0.29
Mastercard, Inc. 'A'	USD	495,341	176,807,017	1.53
MercadoLibre, Inc.	USD	45,531	76,274,442	0.66
Mettler-Toledo International, Inc.	USD	10,551	12,024,764	0.10
Micron Technology, Inc.	USD	271,304	20,396,635	0.18
Microsoft Corp.	USD	1,477,005	328,515,452	2.84
Mondelez International, Inc. 'A'	USD	882,403	51,594,103	0.45
Monster Beverage Corp.	USD	32,153	2,973,509	0.03
Moody's Corp.	USD	256,822	74,540,017	0.64
Morgan Stanley	USD	125,057	8,570,156	0.07
Motorola Solutions, Inc.	USD	87,990	14,963,579	0.13
Netflix, Inc.	USD	295,270	159,661,347	1.38
Newmont Corp.	USD	98,018	5,870,298	0.05
NIKE, Inc. 'B'	USD	703,857	99,574,650	0.86
Novocure Ltd.	USD	239,750	41,486,340	0.36
ON Semiconductor Corp.	USD	681,208	22,295,938	0.19
PayPal Holdings, Inc.	USD	641,749	150,297,616	1.30
Pfizer, Inc.	USD	1,461,009	53,779,741	0.47
Philip Morris International, Inc.	USD	332,735	27,547,131	0.24
Regeneron Pharmaceuticals, Inc.	USD	117,965	56,990,071	0.49
RenaissanceRe Holdings Ltd.	USD	28,484	4,723,217	0.04
Royal Caribbean Cruises Ltd.	USD	230,426	17,210,518	0.15

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Samsonite International SA, Reg. S	HKD	1,194,000	2,116,177	0.02
Sarepta Therapeutics, Inc.	USD	2,140	364,849	–
Schlumberger Ltd.	USD	1,050,111	22,923,923	0.20
Seagen, Inc.	USD	297,608	52,123,065	0.45
Sempra Energy	USD	128,611	16,386,328	0.14
ServiceNow, Inc.	USD	75,615	41,620,764	0.36
Sherwin-Williams Co. (The)	USD	78,196	57,467,022	0.50
Smartsheet, Inc. 'A'	USD	597,770	41,419,483	0.36
Snap, Inc. 'A'	USD	369,318	18,491,752	0.16
SVB Financial Group	USD	61,088	23,691,759	0.20
Tandem Diabetes Care, Inc.	USD	148,126	14,172,696	0.12
TE Connectivity Ltd.	USD	354,272	42,891,711	0.37
Teladoc Health, Inc.	USD	16,248	3,248,950	0.03
Tesla, Inc.	USD	1,160,917	819,224,299	7.08
Thermo Fisher Scientific, Inc.	USD	183,576	85,506,029	0.74
TransDigm Group, Inc.	USD	30,182	18,678,131	0.16
Trimble, Inc.	USD	649,275	43,352,092	0.37
Twitter, Inc.	USD	183,424	9,932,410	0.09
Uber Technologies, Inc.	USD	429,417	21,900,267	0.19
Ultragenyx Pharmaceutical, Inc.	USD	333,657	46,188,138	0.40
VeriSign, Inc.	USD	44,732	9,680,005	0.08
Vertex Pharmaceuticals, Inc.	USD	335,798	79,362,499	0.69
VF Corp.	USD	23,768	2,030,025	0.02
Viatris, Inc.	USD	172,167	3,226,410	0.03
Vir Biotechnology, Inc.	USD	196,189	5,253,941	0.05
Visa, Inc. 'A'	USD	335,999	73,493,061	0.64
Walgreens Boots Alliance, Inc.	USD	549,150	21,900,102	0.19
Weatherford International plc	USD	23,600	141,600	–
Willis Towers Watson plc	USD	33,565	7,071,474	0.06
Workday, Inc. 'A'	USD	32,257	7,729,100	0.07
Yum! Brands, Inc.	USD	92,253	10,014,986	0.09
Zendesk, Inc.	USD	171,237	24,507,439	0.21
Zoetis, Inc.	USD	374,622	61,999,941	0.54
			6,366,044,469	55.02
Total Equities			**11,210,551,233**	**96.90**
Warrants				
Switzerland				
Cie Financiere Richemont SA 22/11/2023	CHF	411,238	106,839	–
			106,839	–
Total Warrants			**106,839**	**–**
Total Transferable securities and money market instruments admitted to an official exchange listing			**11,210,658,072**	**96.90**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States of America				
Weatherford International Ltd. 8.75% 01/09/2024	USD	650,381	652,820	0.01

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Weatherford International Ltd., 144A 11% 01/12/2024	USD	1,732,000	1,355,290	0.01
			2,008,110	0.02
Total Bonds			**2,008,110**	**0.02**
Total Transferable securities and money market instruments dealt in on another regulated market			**2,008,110**	**0.02**
Other transferable securities and money market instruments				
Equities				
France				
L'Oreal SA*	EUR	25,158	9,552,212	0.08
			9,552,212	0.08
Total Equities			**9,552,212**	**0.08**
Total Other transferable securities and money market instruments			**9,552,212**	**0.08**
Total Investments			**11,222,218,394**	**97.00**
Cash			**334,061,974**	**2.89**
Other assets/(liabilities)			**12,963,513**	**0.11**
Total net assets			**11,569,243,881**	**100.00**

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD Hedged Share Class							
AUD	8,142,609	CHF	5,437,129	15/01/2021	J.P. Morgan	134,803	–
AUD	7,904,980	DKK	36,465,322	15/01/2021	J.P. Morgan	108,201	–
AUD	47,155,412	EUR	29,243,699	15/01/2021	J.P. Morgan	624,013	0.01
AUD	1,139,357	GBP	640,425	15/01/2021	J.P. Morgan	2,636	–
AUD	7,831,751	HKD	45,786,654	15/01/2021	J.P. Morgan	132,359	–
AUD	14,319,977	JPY	1,122,217,445	15/01/2021	J.P. Morgan	171,627	–
AUD	227,267,668	USD	171,459,929	15/01/2021	J.P. Morgan	3,775,894	0.03
GBP	4,487	AUD	7,944	15/01/2021	J.P. Morgan	11	–
CHF Hedged Share Class							
CHF	97,518	DKK	669,923	15/01/2021	J.P. Morgan	199	–
CHF	752,236	EUR	694,344	15/01/2021	J.P. Morgan	1,497	–
CHF	2,715,621	HKD	23,760,613	15/01/2021	J.P. Morgan	3,419	–
CHF	61,116	JPY	7,126,565	15/01/2021	J.P. Morgan	29	–
CHF	78,803,962	USD	88,996,577	15/01/2021	J.P. Morgan	46,666	–
DKK	7,496	CHF	1,084	15/01/2021	J.P. Morgan	6	–
EUR	6,012	CHF	6,470	15/01/2021	J.P. Morgan	36	–
GBP	9,130	CHF	10,881	15/01/2021	J.P. Morgan	192	–
HKD	47,870	CHF	5,455	15/01/2021	J.P. Morgan	11	–
JPY	1,206,537	CHF	10,296	15/01/2021	J.P. Morgan	53	–
USD	179,081	CHF	158,315	15/01/2021	J.P. Morgan	196	–
EUR Hedged Share Class							
CHF	58,881	EUR	54,283	15/01/2021	J.P. Morgan	198	–
DKK	242,447	EUR	32,572	15/01/2021	J.P. Morgan	3	–
EUR	23,432,704	CHF	25,236,424	15/01/2021	J.P. Morgan	118,956	–
EUR	23,351,115	DKK	173,796,345	15/01/2021	J.P. Morgan	400	–
EUR	22,619,671	HKD	213,290,021	15/01/2021	J.P. Morgan	127,110	–
EUR	139,679	JPY	17,611,506	15/01/2021	J.P. Morgan	100	–
EUR	656,394,764	USD	798,402,047	15/01/2021	J.P. Morgan	3,703,229	0.04
GBP	116,171	EUR	127,980	15/01/2021	J.P. Morgan	2,491	–
HKD	332,621	EUR	35,084	15/01/2021	J.P. Morgan	35	–
JPY	9,850,818	EUR	77,748	15/01/2021	J.P. Morgan	409	–
USD	1,244,367	EUR	1,017,994	15/01/2021	J.P. Morgan	392	–
GBP Hedged Share Class							
GBP	2,153,198	CHF	2,542,010	15/01/2021	J.P. Morgan	72,495	–
GBP	2,090,361	DKK	17,051,865	15/01/2021	J.P. Morgan	59,238	–
GBP	12,469,594	EUR	13,673,850	15/01/2021	J.P. Morgan	344,645	–
GBP	2,070,996	HKD	21,403,787	15/01/2021	J.P. Morgan	71,346	–
GBP	3,786,719	JPY	525,046,631	15/01/2021	J.P. Morgan	93,233	–
GBP	60,097,779	USD	80,148,047	15/01/2021	J.P. Morgan	2,044,002	0.02
JPY Hedged Share Class							
CHF	2,703	JPY	315,254	15/01/2021	J.P. Morgan	1	–
DKK	18,597	JPY	314,925	15/01/2021	J.P. Morgan	3	–
EUR	14,903	JPY	1,878,617	15/01/2021	J.P. Morgan	14	–
GBP	10,344	JPY	1,439,335	15/01/2021	J.P. Morgan	205	–
HKD	5,116	JPY	68,114	15/01/2021	J.P. Morgan	–	–
JPY	357,837,000	CHF	3,047,411	15/01/2021	J.P. Morgan	22,657	–
JPY	349,328,024	DKK	20,555,305	15/01/2021	J.P. Morgan	8,787	–
JPY	2,083,839,108	EUR	16,482,898	15/01/2021	J.P. Morgan	42,309	–
JPY	342,910,334	HKD	25,576,200	15/01/2021	J.P. Morgan	22,190	–
JPY	10,056,484,132	USD	96,761,327	15/01/2021	J.P. Morgan	646,331	0.01

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
NZD Hedged Share Class							
NZD	1,082,977	CHF	679,190	15/01/2021	J.P. Morgan	11,821	–
NZD	1,051,372	DKK	4,555,408	15/01/2021	J.P. Morgan	8,601	–
NZD	6,271,728	EUR	3,654,287	15/01/2021	J.P. Morgan	47,361	–
NZD	1,041,632	HKD	5,719,295	15/01/2021	J.P. Morgan	11,738	–
NZD	1,904,574	JPY	140,204,924	15/01/2021	J.P. Morgan	12,412	–
NZD	30,226,878	USD	21,424,280	15/01/2021	J.P. Morgan	325,601	–
SGD Hedged Share Class							
GBP	18,942	SGD	33,930	15/01/2021	J.P. Morgan	232	–
SGD	842,103	CHF	558,662	15/01/2021	J.P. Morgan	5,940	–
SGD	817,528	DKK	3,747,550	15/01/2021	J.P. Morgan	3,314	–
SGD	4,876,782	EUR	3,005,669	15/01/2021	J.P. Morgan	17,212	–
SGD	809,955	HKD	4,704,536	15/01/2021	J.P. Morgan	5,994	–
SGD	1,480,963	JPY	115,336,512	15/01/2021	J.P. Morgan	3,439	–
SGD	23,503,874	USD	17,618,881	15/01/2021	J.P. Morgan	165,714	–
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**13,002,006**	**0.11**
Total Unrealised Gain on Forward Currency Exchange Contracts						**13,002,006**	**0.11**
AUD Hedged Share Class							
AUD	13,994,316	GBP	7,909,400	15/01/2021	J.P. Morgan	(26,818)	–
CHF	4,004	AUD	5,954	15/01/2021	J.P. Morgan	(67)	–
DKK	26,721	AUD	5,780	15/01/2021	J.P. Morgan	(70)	–
EUR	21,419	AUD	34,482	15/01/2021	J.P. Morgan	(413)	–
GBP	1,759	AUD	3,122	15/01/2021	J.P. Morgan	(1)	–
HKD	33,743	AUD	5,727	15/01/2021	J.P. Morgan	(63)	–
JPY	822,400	AUD	10,471	15/01/2021	J.P. Morgan	(108)	–
USD	126,245	AUD	166,186	15/01/2021	J.P. Morgan	(1,894)	–
CHF Hedged Share Class							
CHF	2,751,231	DKK	19,002,685	15/01/2021	J.P. Morgan	(11,202)	–
CHF	16,241,357	EUR	15,080,634	15/01/2021	J.P. Morgan	(76,671)	–
CHF	5,453,785	GBP	4,617,554	15/01/2021	J.P. Morgan	(152,732)	–
CHF	106,738	HKD	936,847	15/01/2021	J.P. Morgan	(244)	–
CHF	5,099,433	JPY	598,803,652	15/01/2021	J.P. Morgan	(38,024)	–
CHF	3,097,437	USD	3,505,909	15/01/2021	J.P. Morgan	(6,012)	–
DKK	31,612	CHF	4,599	15/01/2021	J.P. Morgan	(7)	–
EUR	25,319	CHF	27,436	15/01/2021	J.P. Morgan	(60)	–
HKD	1,532	CHF	175	15/01/2021	J.P. Morgan	–	–
USD	5,753	CHF	5,096	15/01/2021	J.P. Morgan	(5)	–
EUR Hedged Share Class							
CHF	15,681	EUR	14,572	15/01/2021	J.P. Morgan	(88)	–
DKK	255,063	EUR	34,274	15/01/2021	J.P. Morgan	(6)	–
EUR	940,945	CHF	1,019,649	15/01/2021	J.P. Morgan	(2,315)	–
EUR	311,229	DKK	2,316,590	15/01/2021	J.P. Morgan	(26)	–
EUR	45,300,328	GBP	41,297,180	15/01/2021	J.P. Morgan	(1,123,250)	(0.01)
EUR	823,471	HKD	7,826,952	15/01/2021	J.P. Morgan	(3,385)	–
EUR	42,724,973	JPY	5,401,393,175	15/01/2021	J.P. Morgan	(108,868)	–
EUR	23,896,122	USD	29,293,584	15/01/2021	J.P. Morgan	(92,855)	–
HKD	294,150	EUR	31,143	15/01/2021	J.P. Morgan	(112)	–
JPY	5,465,760	EUR	43,351	15/01/2021	J.P. Morgan	(32)	–
USD	1,101,077	EUR	903,951	15/01/2021	J.P. Morgan	(3,539)	–

Capital Group New Perspective Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP Hedged Share Class							
CHF	14,180	GBP	11,881	15/01/2021	J.P. Morgan	(227)	–
DKK	94,949	GBP	11,535	15/01/2021	J.P. Morgan	(186)	–
EUR	76,121	GBP	68,817	15/01/2021	J.P. Morgan	(1,097)	–
HKD	119,562	GBP	11,428	15/01/2021	J.P. Morgan	(206)	–
JPY	2,916,156	GBP	20,897	15/01/2021	J.P. Morgan	(334)	–
USD	447,809	GBP	331,669	15/01/2021	J.P. Morgan	(5,794)	–
JPY Hedged Share Class							
CHF	3,923	JPY	459,173	15/01/2021	J.P. Morgan	(15)	–
DKK	25,706	JPY	436,902	15/01/2021	J.P. Morgan	(11)	–
EUR	20,604	JPY	2,606,251	15/01/2021	J.P. Morgan	(67)	–
HKD	50,694	JPY	676,748	15/01/2021	J.P. Morgan	(16)	–
JPY	3,337,583	CHF	28,629	15/01/2021	J.P. Morgan	(20)	–
JPY	1,306,274	DKK	77,140	15/01/2021	J.P. Morgan	(12)	–
JPY	7,792,296	EUR	61,813	15/01/2021	J.P. Morgan	(58)	–
JPY	671,271,127	GBP	4,839,132	15/01/2021	J.P. Morgan	(116,215)	–
JPY	4,475,774	HKD	336,249	15/01/2021	J.P. Morgan	(23)	–
JPY	24,229,245	USD	235,049	15/01/2021	J.P. Morgan	(363)	–
USD	208,863	JPY	21,615,036	15/01/2021	J.P. Morgan	(501)	–
NZD Hedged Share Class							
NZD	2,012,797	GBP	1,068,404	15/01/2021	J.P. Morgan	(12,873)	–
SGD Hedged Share Class							
CHF	12,155	SGD	18,256	15/01/2021	J.P. Morgan	(79)	–
DKK	81,035	SGD	17,723	15/01/2021	J.P. Morgan	(106)	–
EUR	64,951	SGD	105,722	15/01/2021	J.P. Morgan	(627)	–
HKD	102,335	SGD	17,559	15/01/2021	J.P. Morgan	(85)	–
JPY	2,499,547	SGD	32,105	15/01/2021	J.P. Morgan	(82)	–
SGD	1,565,115	GBP	879,005	15/01/2021	J.P. Morgan	(17,892)	–
USD	382,919	SGD	509,532	15/01/2021	J.P. Morgan	(2,627)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(1,808,383)**	**(0.01)**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(1,808,383)**	**(0.01)**
Net Unrealised Gain on Forward Currency Exchange Contracts						**11,193,623**	**0.10**

The accompanying notes form an integral part of these financial statements.

Capital Group Global Equity Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Belgium				
Anheuser-Busch InBev SA/NV	EUR	86,898	4,954,055	0.69
Galapagos NV	EUR	2,271	182,770	0.03
			5,136,825	0.72
Canada				
Barrick Gold Corp.	USD	26,840	500,483	0.07
Dye & Durham Ltd.	CAD	34,821	1,131,263	0.16
TC Energy Corp.	CAD	53,820	1,791,072	0.25
			3,422,818	0.48
China				
BeiGene Ltd., ADR	USD	12,512	2,646,401	0.37
China Tower Corp. Ltd., Reg. S ‘H’	HKD	10,608,000	1,276,887	0.18
Tencent Holdings Ltd.	HKD	132,600	7,896,540	1.10
			11,819,828	1.65
Denmark				
Carlsberg A/S ‘B’	DKK	63,661	8,341,265	1.16
DSV PANALPINA A/S	DKK	12,329	1,689,635	0.24
Genmab A/S	DKK	11,968	3,960,507	0.55
Novo Nordisk A/S ‘B’	DKK	178,223	10,216,456	1.43
Orsted A/S, Reg. S	DKK	6,398	1,068,944	0.15
			25,276,807	3.53
France				
Air Liquide SA	EUR	10,904	1,463,862	0.20
Airbus SE	EUR	94,581	8,491,482	1.19
Danone SA	EUR	111,514	5,994,993	0.84
Engie SA	EUR	84,885	1,062,760	0.15
EssilorLuxottica SA	EUR	52,223	6,661,044	0.93
Hermes International	EUR	3,198	2,812,961	0.39
Kering SA	EUR	10,385	6,172,844	0.86
L’Oreal SA	EUR	18,815	5,847,702	0.82
LVMH Moet Hennessy Louis Vuitton SE	EUR	3,207	1,638,456	0.23
Pernod Ricard SA	EUR	21,423	3,359,126	0.47
Safran SA	EUR	95,302	11,050,267	1.54
TOTAL SE	EUR	113,476	4,005,703	0.56
			58,561,200	8.18
Germany				
adidas AG	EUR	9,794	2,917,632	0.41
Deutsche Boerse AG	EUR	10,792	1,502,786	0.21
MTU Aero Engines AG	EUR	8,567	1,828,198	0.26
SAP SE	EUR	56,883	6,098,995	0.85
Sartorius AG Preference	EUR	4,273	1,468,203	0.20
			13,815,814	1.93
Hong Kong				
AIA Group Ltd.	HKD	1,352,516	13,566,888	1.90
Jardine Matheson Holdings Ltd.	USD	39,500	1,810,666	0.25

Capital Group Global Equity Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Link REIT	HKD	411,731	3,069,252	0.43
			18,446,806	2.58
India				
HDFC Bank Ltd., ADR	USD	27,125	1,604,431	0.22
			1,604,431	0.22
Ireland				
Flutter Entertainment plc	EUR	407	67,928	0.01
Flutter Entertainment plc	GBP	9,969	1,686,152	0.23
Ryanair Holdings plc, ADR	USD	46,854	4,218,068	0.59
			5,972,148	0.83
Italy				
Enel SpA	EUR	1,016,105	8,409,285	1.17
			8,409,285	1.17
Japan				
Asahi Kasei Corp.	JPY	551,500	4,610,353	0.64
Hamamatsu Photonics KK	JPY	87,000	4,069,241	0.57
Keyence Corp.	JPY	18,200	8,368,382	1.17
Murata Manufacturing Co. Ltd.	JPY	18,600	1,374,266	0.19
Nippon Telegraph & Telephone Corp.	JPY	39,100	820,024	0.11
Nitori Holdings Co. Ltd.	JPY	8,100	1,388,298	0.19
Obic Co. Ltd.	JPY	9,300	1,528,355	0.21
Shin-Etsu Chemical Co. Ltd.	JPY	51,300	7,336,620	1.03
Shionogi & Co. Ltd.	JPY	19,200	857,704	0.12
Shiseido Co. Ltd.	JPY	20,400	1,154,057	0.16
SMC Corp.	JPY	10,700	5,339,759	0.75
SoftBank Group Corp.	JPY	29,053	1,855,925	0.26
Suzuki Motor Corp.	JPY	27,600	1,046,311	0.15
Terumo Corp.	JPY	72,600	2,481,747	0.35
Unicharm Corp.	JPY	30,900	1,198,359	0.17
			43,429,401	6.07
Mexico				
America Movil SAB de CV, ADR ‘L’	USD	342,024	4,070,748	0.57
			4,070,748	0.57
Netherlands				
ASML Holding NV	EUR	41,590	16,534,105	2.31
Koninklijke KPN NV	EUR	1,372,871	3,414,330	0.48
Koninklijke Philips NV	EUR	125,016	5,473,200	0.76
Koninklijke Philips NV, NYRS	USD	19,315	856,459	0.12
Prosus NV, ADR	USD	25,620	454,875	0.06
			26,732,969	3.73
Norway				
Adevinta ASA	NOK	87,216	1,198,990	0.17
DNB ASA	NOK	235,025	3,769,471	0.52
			4,968,461	0.69
Singapore				
DBS Group Holdings Ltd.	SGD	203,400	3,154,557	0.44
			3,154,557	0.44

Capital Group Global Equity Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
South Korea				
Samsung Electronics Co. Ltd., Reg. S, GDR Preference	USD	4,803	6,565,718	0.92
			6,565,718	0.92
Spain				
Banco Bilbao Vizcaya Argentaria SA	EUR	257,456	1,038,835	0.15
Grifols SA, ADR Preference	USD	96,354	1,454,400	0.20
Grifols SA	EUR	127,216	3,037,918	0.42
Iberdrola SA	EUR	243,139	2,844,726	0.40
Industria de Diseno Textil SA	EUR	253,215	6,593,719	0.92
			14,969,598	2.09
Sweden				
Svenska Handelsbanken AB 'A'	SEK	65,131	535,239	0.08
			535,239	0.08
Switzerland				
ABB Ltd.	CHF	320,305	7,318,114	1.02
Cie Financiere Richemont SA	CHF	74,627	5,525,643	0.77
DKSH Holding AG	CHF	20,092	1,236,329	0.17
Givaudan SA	CHF	453	1,562,319	0.22
Nestle SA	CHF	73,443	7,079,961	0.99
Straumann Holding AG	CHF	643	613,258	0.09
UBS Group AG	CHF	383,784	4,425,028	0.62
			27,760,652	3.88
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	231,107	20,627,763	2.88
			20,627,763	2.88
United Kingdom				
AstraZeneca plc	GBP	127,310	10,437,378	1.46
B&M European Value Retail SA	GBP	651,749	3,765,988	0.53
British American Tobacco plc	GBP	158,546	4,806,008	0.67
Diageo plc	GBP	82,870	2,669,738	0.37
London Stock Exchange Group plc	GBP	53,763	5,421,162	0.76
Reckitt Benckiser Group plc	GBP	127,104	9,307,870	1.30
RELX plc	GBP	53,076	1,064,971	0.15
Rio Tinto plc	GBP	24,205	1,482,085	0.21
Unilever plc	GBP	40,178	1,975,291	0.27
			40,930,491	5.72
United States of America				
Abbott Laboratories	USD	80,659	7,229,038	1.01
Activision Blizzard, Inc.	USD	113,597	8,633,800	1.21
Adobe, Inc.	USD	1,934	791,742	0.11
AES Corp. (The)	USD	159,885	3,075,592	0.43
Air Products and Chemicals, Inc.	USD	8,084	1,807,973	0.25
Alphabet, Inc. 'A'	USD	2,690	3,859,208	0.54
Alphabet, Inc. 'C'	USD	1,281	1,836,990	0.26
Amazon.com, Inc.	USD	2,045	5,451,989	0.76
American Tower Corp., REIT	USD	25,336	4,655,113	0.65
AMETEK, Inc.	USD	55,961	5,539,986	0.77
Anthem, Inc.	USD	6,660	1,750,468	0.24
Aon plc 'A'	USD	31,127	5,383,049	0.75

Capital Group Global Equity Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Apple, Inc.	USD	116,012	12,600,689	1.76
Baxter International, Inc.	USD	15,377	1,009,987	0.14
Broadcom, Inc.	USD	42,708	15,306,919	2.14
BWX Technologies, Inc.	USD	34,527	1,703,669	0.24
Charter Communications, Inc. ‘A’	USD	7,052	3,818,811	0.53
Chevron Corp.	USD	86,684	5,992,276	0.84
Chubb Ltd.	USD	13,974	1,760,634	0.25
Cigna Corp.	USD	3,299	562,179	0.08
Citizens Financial Group, Inc.	USD	258,718	7,573,164	1.06
CME Group, Inc.	USD	32,459	4,837,033	0.68
Comcast Corp. ‘A’	USD	168,244	7,216,458	1.01
ConocoPhillips	USD	57,543	1,883,637	0.26
Costco Wholesale Corp.	USD	19,773	6,098,368	0.85
Cree, Inc.	USD	22,908	1,985,804	0.28
Crown Castle International Corp., REIT	USD	30,440	3,966,556	0.55
CSX Corp.	USD	64,056	4,758,386	0.66
Danaher Corp.	USD	28,888	5,252,880	0.73
Edwards Lifesciences Corp.	USD	13,913	1,038,991	0.15
Electronic Arts, Inc.	USD	21,231	2,495,618	0.35
Eli Lilly and Co.	USD	16,801	2,322,008	0.32
EOG Resources, Inc.	USD	26,251	1,071,614	0.15
Equinix, Inc., REIT	USD	5,540	3,238,699	0.45
Estee Lauder Cos., Inc. (The) ‘A’	USD	7,212	1,571,450	0.22
Euronet Worldwide, Inc.	USD	24,760	2,937,191	0.41
EVERTEC, Inc.	USD	37,481	1,206,363	0.17
Facebook, Inc. ‘A’	USD	12,330	2,756,978	0.39
Fidelity National Information Services, Inc.	USD	36,621	4,240,500	0.59
First Republic Bank	USD	6,660	801,010	0.11
Gilead Sciences, Inc.	USD	67,721	3,229,587	0.45
Global Payments, Inc.	USD	8,719	1,537,467	0.21
GoDaddy, Inc. ‘A’	USD	106,944	7,261,494	1.01
HEICO Corp.	USD	8,058	873,310	0.12
HEICO Corp. ‘A’	USD	14,987	1,436,073	0.20
Hilton Worldwide Holdings, Inc.	USD	42,740	3,892,483	0.54
Honeywell International, Inc.	USD	37,977	6,612,129	0.92
Intel Corp.	USD	87,012	3,548,429	0.50
Intercontinental Exchange, Inc.	USD	77,222	7,287,623	1.02
Jack Henry & Associates, Inc.	USD	21,325	2,827,681	0.40
Johnson & Johnson	USD	19,986	2,574,712	0.36
JPMorgan Chase & Co.	USD	78,223	8,136,370	1.14
KLA Corp.	USD	29,311	6,212,017	0.87
Lam Research Corp.	USD	3,145	1,215,806	0.17
Las Vegas Sands Corp.	USD	28,386	1,384,853	0.19
Linde plc	USD	5,877	1,267,669	0.18
Marsh & McLennan Cos., Inc.	USD	40,040	3,834,715	0.54
Merck & Co., Inc.	USD	63,670	4,263,255	0.60
Microsoft Corp.	USD	54,535	9,928,928	1.39
Mondelez International, Inc. ‘A’	USD	38,755	1,854,872	0.26
Moody’s Corp.	USD	24,337	5,781,992	0.81
MSCI, Inc.	USD	7,611	2,781,926	0.39
Nasdaq, Inc.	USD	10,765	1,169,685	0.16
NetApp, Inc.	USD	15,585	845,046	0.12

Capital Group Global Equity Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Neurocrine Biosciences, Inc.	USD	8,934	700,957	0.10
NIKE, Inc. 'B'	USD	16,166	1,872,062	0.26
Norfolk Southern Corp.	USD	11,953	2,324,849	0.32
Philip Morris International, Inc.	USD	72,643	4,922,944	0.69
PNC Financial Services Group, Inc. (The)	USD	11,502	1,402,855	0.20
RenaissanceRe Holdings Ltd.	USD	11,799	1,601,531	0.22
Royal Caribbean Cruises Ltd.	USD	95,228	5,822,109	0.81
Seagen, Inc.	USD	61,795	8,859,146	1.24
Sempra Energy	USD	13,138	1,370,206	0.19
ServiceNow, Inc.	USD	5,308	2,391,587	0.33
State Street Corp.	USD	39,140	2,331,772	0.33
TJX Cos., Inc. (The)	USD	22,322	1,247,795	0.17
TransDigm Group, Inc.	USD	6,045	3,062,209	0.43
Trimble, Inc.	USD	38,379	2,097,627	0.29
Truist Financial Corp.	USD	41,048	1,610,470	0.22
UnitedHealth Group, Inc.	USD	31,704	9,100,772	1.27
Vertex Pharmaceuticals, Inc.	USD	6,115	1,183,006	0.17
VF Corp.	USD	30,305	2,118,733	0.30
Visa, Inc. 'A'	USD	66,267	11,864,757	1.66
Waste Connections, Inc.	USD	24,016	2,016,389	0.28
Westinghouse Air Brake Technologies Corp.	USD	47,512	2,846,870	0.40
Yum! Brands, Inc.	USD	38,264	3,400,270	0.48
Zimmer Biomet Holdings, Inc.	USD	18,414	2,322,607	0.32
			326,252,465	45.58
Total Equities			**672,464,024**	**93.94**
Warrants				
Switzerland				
Cie Financiere Richemont SA 22/11/2023	CHF	143,826	30,586	–
			30,586	–
Total Warrants			**30,586**	**–**
Total Transferable securities and money market instruments admitted to an official exchange listing			**672,494,610**	**93.94**
Other transferable securities and money market instruments				
Equities				
South Korea				
Hyundai Motor Co., GDR Preference, 144A*	USD	45,336	1,530,469	0.21
			1,530,469	0.21
Total Equities			**1,530,469**	**0.21**
Total Other transferable securities and money market instruments			**1,530,469**	**0.21**

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Global Equity Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	22,514,694	18,429,742	2.58
			18,429,742	2.58
Total Collective Investment Schemes - UCITS			**18,429,742**	**2.58**
Total Units of authorised UCITS or other collective investment undertakings			**18,429,742**	**2.58**
Total Investments			**692,454,821**	**96.73**
Cash			**23,170,072**	**3.24**
Other assets/(liabilities)			**234,519**	**0.03**
Total net assets			**715,859,412**	**100.00**

The accompanying notes form an integral part of these financial statements.

Capital Group World Growth and Income (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Mexico				
Mexican Bonos 8% 07/12/2023	MXN	3,700,000	204,208	0.06
			204,208	0.06
Netherlands				
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	497,000	478,678	0.13
			478,678	0.13
United Kingdom				
Lloyds Banking Group plc, FRN, 144A 6.657% Perpetual	USD	110,000	140,172	0.04
			140,172	0.04
United States of America				
CenturyLink, Inc. 7.5% 01/04/2024	USD	100,000	113,375	0.03
General Motors Co. 5.4% 02/10/2023	USD	52,000	58,260	0.02
General Motors Financial Co., Inc. 5.2% 20/03/2023	USD	66,000	72,395	0.02
ONEOK, Inc. 2.2% 15/09/2025	USD	7,000	7,305	–
			251,335	0.07
Total Bonds			**1,074,393**	**0.30**
Convertible Bonds				
United States of America				
Boston Scientific Corp. 5.5%	USD	1,289	141,235	0.04
Broadcom, Inc. 8%	USD	285	405,404	0.11
Danaher Corp. 5%	USD	98	127,508	0.04
Dominion Energy, Inc. 7.25%	USD	2,300	230,759	0.06
DTE Energy Co. 6.25%	USD	3,406	163,965	0.05
			1,068,871	0.30
Total Convertible Bonds			**1,068,871**	**0.30**
Equities				
Australia				
Fortescue Metals Group Ltd.	AUD	61,465	1,110,264	0.31
Macquarie Group Ltd.	AUD	3,239	345,800	0.10
Sydney Airport	AUD	83,657	413,415	0.11
Treasury Wine Estates Ltd.	AUD	58,111	421,126	0.12
			2,290,605	0.64
Belgium				
Anheuser-Busch InBev SA/NV	EUR	4,406	306,861	0.08
KBC Group NV	EUR	7,509	525,451	0.15
			832,312	0.23
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	121,062	1,444,577	0.40
Banco Bradesco SA Preference	BRL	166,521	870,082	0.24
Hypera SA	BRL	28,810	189,970	0.05
Petroleo Brasileiro SA, ADR Preference	USD	69,396	767,520	0.22
Vale SA, ADR	USD	148,113	2,482,374	0.69

Capital Group World Growth and Income (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Vale SA	BRL	234,968	3,955,941	1.11
			9,710,464	2.71
Canada				
Barrick Gold Corp.	CAD	9,707	221,151	0.06
Canadian Natural Resources Ltd.	CAD	67,089	1,612,265	0.45
National Bank of Canada	CAD	3,802	213,980	0.06
Power Corp. of Canada	CAD	16,531	379,607	0.11
Restaurant Brands International, Inc.	CAD	8,317	508,533	0.14
Restaurant Brands International, Inc.	USD	8,472	517,724	0.14
Shaw Communications, Inc. 'B'	CAD	11,921	209,219	0.06
Suncor Energy, Inc.	CAD	14,996	251,524	0.07
TC Energy Corp.	CAD	24,756	1,006,460	0.28
TELUS Corp.	CAD	11,611	229,958	0.06
Toronto-Dominion Bank (The)	CAD	17,543	991,195	0.28
			6,141,616	1.71
China				
Alibaba Group Holding Ltd., ADR	USD	511	118,925	0.03
Alibaba Group Holding Ltd.	HKD	118,248	3,547,844	0.99
Bilibili, Inc., ADR	USD	3,306	283,390	0.08
China Gas Holdings Ltd.	HKD	83,800	332,932	0.09
China Overseas Land & Investment Ltd.	HKD	441,500	960,173	0.27
China Resources Gas Group Ltd.	HKD	186,000	989,687	0.28
China Resources Land Ltd.	HKD	146,000	602,648	0.17
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	1,123	5,208	–
CIFI Holdings Group Co. Ltd.	HKD	324,190	274,743	0.08
ENN Energy Holdings Ltd.	HKD	27,500	403,679	0.11
GDS Holdings Ltd. 'A'	HKD	5,300	61,768	0.02
Guangdong Investment Ltd.	HKD	346,000	623,049	0.17
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	103,600	768,469	0.21
Kweichow Moutai Co. Ltd. 'A'	CNY	3,581	1,094,045	0.30
Longfor Group Holdings Ltd., Reg. S	HKD	355,000	2,078,956	0.58
Lufax Holding Ltd.	USD	121,421	1,724,178	0.48
Meituan Dianping, Reg. S 'B'	HKD	19,800	752,418	0.21
Midea Group Co. Ltd. 'A'	CNY	8,800	132,462	0.04
NetEase, Inc.	HKD	65,850	1,253,728	0.35
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	430,000	136,447	0.04
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	12,300	163,591	0.05
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	205,500	2,518,236	0.70
Shimao Group Holdings Ltd.	HKD	120,500	383,924	0.11
Tencent Holdings Ltd.	HKD	27,400	1,993,383	0.56
Wuxi Biologics Cayman, Inc., Reg. S	HKD	37,800	501,240	0.14
			21,705,123	6.06
Denmark				
Coloplast A/S 'B'	DKK	4,249	648,327	0.18
Orsted A/S, Reg. S	DKK	4,634	945,831	0.27
			1,594,158	0.45
Finland				
Nokian Renkaat OYJ	EUR	11,129	391,829	0.11
			391,829	0.11

Capital Group World Growth and Income (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
France				
Air Liquide SA	EUR	3,130	513,340	0.14
Airbus SE	EUR	26,107	2,863,409	0.80
AXA SA	EUR	8,843	210,789	0.06
BNP Paribas SA	EUR	6,869	361,716	0.10
Capgemini SE	EUR	2,108	326,540	0.09
Engie SA	EUR	15,305	234,091	0.07
EssilorLuxottica SA	EUR	1,920	299,177	0.08
Kering SA	EUR	1,751	1,271,487	0.36
LVMH Moet Hennessy Louis Vuitton SE	EUR	9,419	5,878,784	1.64
Pernod Ricard SA	EUR	1,164	222,970	0.06
Peugeot SA	EUR	25,274	690,696	0.19
Safran SA	EUR	7,742	1,096,657	0.31
TOTAL SE	EUR	13,694	590,543	0.16
Unibail-Rodamco-Westfield, REIT	EUR	4,423	348,949	0.10
Vinci SA	EUR	9,510	945,232	0.26
Worldline SA, Reg. S	EUR	6,696	647,051	0.18
			16,501,431	4.60
Germany				
adidas AG	EUR	4,454	1,620,942	0.45
Carl Zeiss Meditec AG	EUR	2,856	379,956	0.11
Deutsche Bank AG	EUR	16,370	178,966	0.05
Deutsche Post AG	EUR	6,319	312,644	0.09
E.ON SE	EUR	229,586	2,542,214	0.71
Evonik Industries AG	EUR	5,966	194,453	0.05
HeidelbergCement AG	EUR	2,437	182,262	0.05
Knorr-Bremse AG	EUR	1,388	189,370	0.05
MTU Aero Engines AG	EUR	855	222,899	0.06
Volkswagen AG Preference	EUR	3,943	734,202	0.21
Vonovia SE	EUR	3,680	268,661	0.08
			6,826,569	1.91
Hong Kong				
AIA Group Ltd.	HKD	441,400	5,409,000	1.51
BOC Hong Kong Holdings Ltd.	HKD	83,416	252,859	0.07
Hong Kong Exchanges & Clearing Ltd.	HKD	12,700	696,231	0.19
Jardine Matheson Holdings Ltd.	USD	2,200	123,200	0.04
Melco Resorts & Entertainment Ltd., ADR	USD	8,931	165,670	0.05
Shimao Services Holdings Ltd., Reg. S	HKD	2,180	3,363	–
Sun Hung Kai Properties Ltd.	HKD	19,500	251,533	0.07
Wynn Macau Ltd.	HKD	170,400	286,182	0.08
			7,188,038	2.01
India				
HDFC Bank Ltd., ADR	USD	1,876	135,560	0.04
HDFC Bank Ltd.	INR	105,691	2,077,586	0.58
HDFC Life Insurance Co. Ltd., Reg. S	INR	178,574	1,653,338	0.46
Indus Towers Ltd.	INR	17,986	56,591	0.02
Kotak Mahindra Bank Ltd.	INR	152,459	4,163,919	1.16
Reliance Industries Ltd.	INR	7,003	190,277	0.05
			8,277,271	2.31

Capital Group World Growth and Income (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Indonesia				
Astra International Tbk. PT	IDR	2,240,800	960,913	0.27
			960,913	0.27
Ireland				
CRH plc	EUR	9,560	397,319	0.11
Flutter Entertainment plc	EUR	187	38,128	0.01
Flutter Entertainment plc	GBP	10,963	2,265,276	0.63
			2,700,723	0.75
Israel				
Teva Pharmaceutical Industries Ltd., ADR	USD	32,151	310,257	0.09
			310,257	0.09
Italy				
Enel SpA	EUR	340,733	3,444,939	0.96
FinecoBank Banca Fineco SpA	EUR	25,047	410,022	0.12
Moncler SpA	EUR	8,402	514,652	0.14
			4,369,613	1.22
Japan				
Chugai Pharmaceutical Co. Ltd.	JPY	29,900	1,593,528	0.45
Daiichi Sankyo Co. Ltd.	JPY	56,000	1,917,195	0.54
Keyence Corp.	JPY	2,600	1,460,462	0.41
Kirin Holdings Co. Ltd.	JPY	23,100	544,530	0.15
LIXIL Group Corp.	JPY	38,800	839,467	0.23
M3, Inc.	JPY	5,200	490,665	0.14
Nidec Corp.	JPY	4,000	502,833	0.14
Nintendo Co. Ltd.	JPY	300	191,264	0.05
Obic Co. Ltd.	JPY	2,900	582,219	0.16
Olympus Corp.	JPY	25,100	548,527	0.15
Recruit Holdings Co. Ltd.	JPY	43,700	1,828,751	0.51
Shimano, Inc.	JPY	3,700	863,053	0.24
Shin-Etsu Chemical Co. Ltd.	JPY	3,200	559,082	0.16
SMC Corp.	JPY	600	365,793	0.10
SoftBank Corp.	JPY	264,600	3,313,426	0.93
SoftBank Group Corp.	JPY	23,600	1,841,739	0.51
Sony Corp.	JPY	4,800	478,117	0.13
Tokyo Electron Ltd.	JPY	10,300	3,830,517	1.07
			21,751,168	6.07
Mexico				
America Movil SAB de CV, ADR ‘L’	USD	33,831	491,903	0.14
			491,903	0.14
Netherlands				
Aegon NV	EUR	35,541	140,459	0.04
Akzo Nobel NV	EUR	1,208	129,660	0.04
ASML Holding NV	EUR	11,228	5,453,069	1.52
Just Eat Takeaway.com NV, Reg. S	GBP	2,414	272,674	0.07
Koninklijke DSM NV	EUR	1,637	281,578	0.08
			6,277,440	1.75
Norway				
DNB ASA	NOK	28,087	550,324	0.15
			550,324	0.15

Capital Group World Growth and Income (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Russian Federation				
Gazprom PJSC, ADR	USD	189,405	1,059,532	0.29
Sberbank of Russia PJSC, ADR	USD	155,890	2,263,523	0.63
Yandex NV 'A'	USD	44,621	3,104,729	0.87
			6,427,784	1.79
South Africa				
Naspers Ltd. 'N'	ZAR	3,140	645,169	0.18
			645,169	0.18
South Korea				
Samsung Electronics Co. Ltd.	KRW	3,458	257,846	0.07
Samsung Electronics Co. Ltd. Preference	KRW	5,961	403,875	0.11
			661,721	0.18
Spain				
Aena SME SA, Reg. S	EUR	7,978	1,385,927	0.39
Banco Santander SA	EUR	118,198	366,479	0.10
Cellnex Telecom SA, Reg. S	EUR	6,543	392,629	0.11
Endesa SA	EUR	9,111	248,766	0.07
Grifols SA Preference 'B'	EUR	12,179	229,426	0.06
Iberdrola SA	EUR	170,244	2,433,349	0.68
Industria de Diseno Textil SA	EUR	7,672	244,060	0.07
			5,300,636	1.48
Sweden				
Atlas Copco AB 'B'	SEK	5,744	257,124	0.07
Hennes & Mauritz AB 'B'	SEK	5,509	115,167	0.03
Hexagon AB 'B'	SEK	5,027	458,122	0.13
Swedbank AB 'A'	SEK	9,926	173,871	0.05
			1,004,284	0.28
Switzerland				
Adecco Group AG	CHF	2,066	138,060	0.04
Alcon, Inc.	CHF	5,068	336,836	0.09
Cie Financiere Richemont SA	CHF	2,168	196,107	0.06
Logitech International SA	CHF	16,322	1,584,080	0.44
Nestle SA	CHF	35,052	4,128,004	1.15
Novartis AG	CHF	41,312	3,903,478	1.09
Zurich Insurance Group AG	CHF	5,333	2,249,944	0.63
			12,536,509	3.50
Taiwan				
Delta Electronics, Inc.	TWD	112,000	1,048,331	0.29
Globalwafers Co. Ltd.	TWD	11,000	277,173	0.08
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	515,000	9,714,214	2.71
			11,039,718	3.08
Thailand				
Thai Beverage PCL	SGD	901,000	501,086	0.14
			501,086	0.14
United Kingdom				
AstraZeneca plc	GBP	15,350	1,537,390	0.43
BAE Systems plc	GBP	122,008	815,543	0.23
Barclays plc	GBP	404,276	810,917	0.23

Capital Group World Growth and Income (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Barratt Developments plc	GBP	18,247	167,184	0.05
BHP Group plc	GBP	58,018	1,527,288	0.43
BP plc	GBP	200,226	697,665	0.19
British American Tobacco plc, ADR	USD	13,380	501,616	0.14
British American Tobacco plc	GBP	67,775	2,509,837	0.70
Bunzl plc	GBP	13,503	451,109	0.13
Daily Mail & General Trust plc ‘A’	GBP	36,162	368,414	0.10
GlaxoSmithKline plc	GBP	21,602	396,437	0.11
Imperial Brands plc	GBP	52,849	1,109,721	0.31
InterContinental Hotels Group plc	GBP	2,596	166,496	0.05
ITV plc	GBP	282,155	412,085	0.12
Legal & General Group plc	GBP	100,622	366,293	0.10
London Stock Exchange Group plc	GBP	5,864	722,353	0.20
M&G plc	GBP	389,600	1,054,634	0.29
Melrose Industries plc	GBP	280,294	682,469	0.19
Ocado Group plc	GBP	139,912	4,375,709	1.22
RELX plc	GBP	9,389	230,147	0.06
Rio Tinto plc	GBP	25,070	1,875,292	0.52
Royal Dutch Shell plc ‘B’	GBP	26,856	462,522	0.13
St James’s Place plc	GBP	28,664	444,310	0.12
Taylor Wimpey plc	GBP	178,923	405,675	0.11
			22,091,106	6.16
United States of America				
Abbott Laboratories	USD	45,000	4,927,050	1.37
AbbVie, Inc.	USD	12,163	1,303,265	0.36
Accenture plc ‘A’	USD	5,914	1,544,796	0.43
Activision Blizzard, Inc.	USD	7,947	737,879	0.21
Adobe, Inc.	USD	1,548	774,186	0.22
AES Corp. (The)	USD	8,452	198,622	0.06
Alphabet, Inc. ‘A’	USD	1,768	3,098,668	0.86
Alphabet, Inc. ‘C’	USD	1,735	3,039,512	0.85
Altice USA, Inc. ‘A’	USD	42,313	1,602,393	0.45
Altria Group, Inc.	USD	35,924	1,472,884	0.41
Amazon.com, Inc.	USD	1,656	5,393,476	1.50
Amcor plc, CDI	AUD	29,330	346,868	0.10
American Electric Power Co., Inc.	USD	5,021	418,099	0.12
American International Group, Inc.	USD	14,898	564,038	0.16
American Tower Corp., REIT	USD	7,890	1,770,989	0.49
Amgen, Inc.	USD	16,659	3,830,237	1.07
Aon plc ‘A’	USD	4,042	853,953	0.24
Apple, Inc.	USD	21,871	2,902,063	0.81
Ares Management Corp.	USD	5,404	254,258	0.07
Autodesk, Inc.	USD	178	54,351	0.01
Baker Hughes Co.	USD	5,980	124,683	0.03
Baxter International, Inc.	USD	5,229	419,575	0.12
Berkshire Hathaway, Inc. ‘B’	USD	1,008	233,725	0.07
BlackRock, Inc.	USD	1,192	860,076	0.24
Blackstone Group, Inc. (The) ‘A’	USD	6,276	406,748	0.11
Bluebird Bio, Inc.	USD	2,364	102,290	0.03
Broadcom, Inc.	USD	29,428	12,885,050	3.60
Centene Corp.	USD	9,626	577,849	0.16
Ceridian HCM Holding, Inc.	USD	4,514	481,012	0.13

Capital Group World Growth and Income (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Chevron Corp.	USD	12,016	1,014,751	0.28
Chubb Ltd.	USD	4,578	704,646	0.20
Cigna Corp.	USD	1,228	255,645	0.07
Citigroup, Inc.	USD	21,978	1,355,163	0.38
CME Group, Inc.	USD	15,867	2,888,587	0.81
Colgate-Palmolive Co.	USD	3,188	272,606	0.08
Comcast Corp. 'A'	USD	57,024	2,988,058	0.83
Conagra Brands, Inc.	USD	8,662	314,084	0.09
ConocoPhillips	USD	9,643	385,624	0.11
Constellation Brands, Inc. 'A'	USD	6,675	1,462,159	0.41
Crown Castle International Corp., REIT	USD	18,367	2,923,843	0.82
CSX Corp.	USD	31,788	2,884,761	0.80
Deere & Co.	USD	2,878	774,326	0.22
Digital Realty Trust, Inc., REIT	USD	1,847	257,675	0.07
Discover Financial Services	USD	8,145	737,367	0.21
Dominion Energy, Inc.	USD	4,917	369,758	0.10
Dow, Inc.	USD	7,636	423,798	0.12
DraftKings, Inc. 'A'	USD	11,109	517,235	0.14
DTE Energy Co.	USD	9,307	1,129,963	0.32
Electronic Arts, Inc.	USD	1,811	260,060	0.07
Entergy Corp.	USD	5,168	515,973	0.14
EOG Resources, Inc.	USD	25,763	1,284,801	0.36
EPAM Systems, Inc.	USD	2,463	882,616	0.25
Equinix, Inc., REIT	USD	1,006	718,465	0.20
Estee Lauder Cos., Inc. (The) 'A'	USD	977	260,068	0.07
Facebook, Inc. 'A'	USD	16,274	4,445,406	1.24
Freeport-McMoRan, Inc. 'B'	USD	26,523	690,128	0.19
General Electric Co.	USD	23,343	252,104	0.07
General Motors Co.	USD	72,983	3,039,012	0.85
Gilead Sciences, Inc.	USD	53,855	3,137,592	0.88
Home Depot, Inc. (The)	USD	12,651	3,360,359	0.94
Honeywell International, Inc.	USD	6,590	1,401,693	0.39
Humana, Inc.	USD	664	272,419	0.08
Huntsman Corp.	USD	18,142	456,090	0.13
Illumina, Inc.	USD	809	299,330	0.08
Intercontinental Exchange, Inc.	USD	6,722	774,979	0.22
Intuitive Surgical, Inc.	USD	467	382,053	0.11
Johnson & Johnson	USD	5,437	855,675	0.24
Johnson Controls International plc	USD	22,491	1,047,856	0.29
JPMorgan Chase & Co.	USD	15,203	1,931,845	0.54
Keurig Dr Pepper, Inc.	USD	38,570	1,234,240	0.34
L3Harris Technologies, Inc.	USD	1,781	336,645	0.09
Linde plc	USD	6,465	1,703,592	0.48
Lowe's Cos., Inc.	USD	3,007	482,654	0.13
ManpowerGroup, Inc.	USD	5,211	469,928	0.13
Marriott International, Inc. 'A'	USD	8,008	1,056,415	0.29
Marsh & McLennan Cos., Inc.	USD	1,760	205,920	0.06
Mastercard, Inc. 'A'	USD	7,801	2,784,489	0.78
McDonald's Corp.	USD	1,577	338,393	0.09
Medtronic plc	USD	1,817	212,843	0.06
MercadoLibre, Inc.	USD	1,633	2,735,634	0.76
Microsoft Corp.	USD	52,165	11,602,539	3.24

Capital Group World Growth and Income (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mondelez International, Inc. 'A'	USD	6,769	395,783	0.11
Moody's Corp.	USD	1,264	366,863	0.10
Nasdaq, Inc.	USD	8,738	1,159,882	0.32
Netflix, Inc.	USD	13,772	7,446,934	2.08
NextEra Energy, Inc.	USD	4,282	330,356	0.09
NIKE, Inc. 'B'	USD	3,951	558,948	0.16
NortonLifeLock, Inc.	USD	11,756	244,290	0.07
Omnicom Group, Inc.	USD	4,135	257,900	0.07
Otis Worldwide Corp.	USD	708	47,825	0.01
Parker-Hannifin Corp.	USD	2,854	777,458	0.22
PayPal Holdings, Inc.	USD	306	71,665	0.02
PerkinElmer, Inc.	USD	2,372	340,382	0.09
Pfizer, Inc.	USD	40,744	1,499,787	0.42
Philip Morris International, Inc.	USD	58,497	4,842,967	1.35
Pioneer Natural Resources Co.	USD	1,956	222,769	0.06
PNC Financial Services Group, Inc. (The)	USD	2,546	379,354	0.11
Principal Financial Group, Inc.	USD	4,517	224,088	0.06
Raytheon Technologies Corp.	USD	8,614	615,987	0.17
RingCentral, Inc. 'A'	USD	1,321	500,619	0.14
S&P Global, Inc.	USD	3,590	1,180,141	0.33
salesforce.com, Inc.	USD	134	29,819	0.01
SBA Communications Corp., REIT	USD	127	35,831	0.01
ServiceNow, Inc.	USD	780	429,335	0.12
SS&C Technologies Holdings, Inc.	USD	2,109	153,430	0.04
Stanley Black & Decker, Inc.	USD	6,866	1,225,993	0.34
Stryker Corp.	USD	6,244	1,530,030	0.43
Thermo Fisher Scientific, Inc.	USD	8,740	4,070,917	1.14
TransDigm Group, Inc.	USD	1,434	887,431	0.25
Union Pacific Corp.	USD	2,924	608,835	0.17
UnitedHealth Group, Inc.	USD	15,740	5,519,703	1.54
Vertex Pharmaceuticals, Inc.	USD	1,065	251,702	0.07
Viatris, Inc.	USD	967	18,122	–
Visa, Inc. 'A'	USD	4,148	907,292	0.25
Western Union Co. (The)	USD	4,769	104,632	0.03
Westrock Co.	USD	3,238	140,950	0.04
Yum! Brands, Inc.	USD	4,883	530,098	0.15
Zimmer Biomet Holdings, Inc.	USD	3,742	576,605	0.16
Zoetis, Inc.	USD	1,908	315,774	0.09
			161,070,957	44.95
Total Equities			**340,150,727**	**94.92**
Total Transferable securities and money market instruments admitted to an official exchange listing			**342,293,991**	**95.52**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
Transcanada Trust, FRN 5.875% 15/08/2076	USD	135,000	150,670	0.04
			150,670	0.04

Capital Group World Growth and Income (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America				
Sprint Communications, Inc. 11.5% 15/11/2021	USD	120,000	130,425	0.04
			130,425	0.04
Total Bonds			**281,095**	**0.08**
Convertible Bonds				
United States of America				
2020 Cash Mandatory Exchangeable Trust, 144A 5.25%	USD	379	455,244	0.12
			455,244	0.12
Total Convertible Bonds			**455,244**	**0.12**
Equities				
United States of America				
FHLMC Preference, FRN	USD	12,375	108,405	0.03
FNMA Preference, FRN	USD	12,100	103,818	0.03
			212,223	0.06
Total Equities			**212,223**	**0.06**
Total Transferable securities and money market instruments dealt in on another regulated market			**948,562**	**0.26**
Recently issued securities				
Bonds				
United States of America				
Carnival Corp., 144A 11.5% 01/04/2023	USD	139,000	160,931	0.05
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	150,000	175,545	0.05
			336,476	0.10
Total Bonds			**336,476**	**0.10**
Convertible Bonds				
Singapore				
Sea Ltd., 144A 2.375% 01/12/2025	USD	271,000	626,108	0.17
			626,108	0.17
United States of America				
Carnival Corp., 144A 5.75% 01/04/2023	USD	56,000	132,771	0.04
			132,771	0.04
Total Convertible Bonds			**758,879**	**0.21**
Total Recently issued securities			**1,095,355**	**0.31**
Other transferable securities and money market instruments				
Warrants				
China				
Midea Group Co. Ltd. 09/04/2021*	USD	67,700	1,019,048	0.28
			1,019,048	0.28
Total Warrants			**1,019,048**	**0.28**
Total Other transferable securities and money market instruments			**1,019,048**	**0.28**

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group World Growth and Income (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	2,794,577	2,794,577	0.78
			2,794,577	0.78
Total Collective Investment Schemes - UCITS			**2,794,577**	**0.78**
Total Units of authorised UCITS or other collective investment undertakings			**2,794,577**	**0.78**
Total Investments			**348,151,533**	**97.15**
Cash			**10,516,806**	**2.93**
Other assets/(liabilities)			**(307,350)**	**(0.08)**
Total net assets			**358,360,989**	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	310,000	USD	418,890	11/01/2021	BNY Mellon	5,064	–
Unrealised Gain on Forward Currency Exchange Contracts						**5,064**	**–**
Total Unrealised Gain on Forward Currency Exchange Contracts						**5,064**	**–**
USD	461,320	GBP	343,000	11/01/2021	Standard Chartered	(7,765)	–
Unrealised Loss on Forward Currency Exchange Contracts						**(7,765)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(7,765)**	**–**
Net Unrealised Loss on Forward Currency Exchange Contracts						**(2,701)**	**–**

The accompanying notes form an integral part of these financial statements.

Capital Group World Dividend Growers (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
United States of America				
Broadcom, Inc. 8%	USD	183	260,312	0.15
Sempra Energy 6%	USD	10,120	1,009,571	0.56
			1,269,883	0.71
Total Convertible Bonds			**1,269,883**	**0.71**
Equities				
Belgium				
Anheuser-Busch InBev SA/NV	EUR	5,962	415,231	0.23
			415,231	0.23
Brazil				
Vale SA	BRL	18,103	304,784	0.17
			304,784	0.17
Canada				
Enbridge, Inc.	CAD	23,182	741,409	0.41
TC Energy Corp.	CAD	48,044	1,953,238	1.09
			2,694,647	1.50
China				
BOC Aviation Ltd., Reg. S	HKD	150,100	1,297,229	0.72
China Merchants Bank Co. Ltd. ‘H’	HKD	72,500	458,242	0.25
ENN Energy Holdings Ltd.	HKD	64,400	945,343	0.53
Gree Electric Appliances, Inc. of Zhuhai ‘A’	CNY	99,600	943,335	0.52
Longfor Group Holdings Ltd., Reg. S	HKD	423,500	2,480,106	1.38
Ping An Insurance Group Co. of China Ltd. ‘H’	HKD	28,000	343,117	0.19
			6,467,372	3.59
Denmark				
Carlsberg A/S ‘B’	DKK	20,259	3,242,823	1.80
			3,242,823	1.80
Finland				
Sampo OYJ ‘A’	EUR	8,324	351,543	0.20
			351,543	0.20
France				
Airbus SE	EUR	5,056	554,541	0.31
Danone SA	EUR	30,411	1,999,701	1.11
Euronext NV, Reg. S	EUR	13,644	1,502,638	0.83
Kering SA	EUR	1,087	789,324	0.44
TOTAL SE	EUR	41,614	1,794,572	1.00
Unibail-Rodamco-Westfield, REIT	EUR	2,625	207,097	0.11
			6,847,873	3.80
Germany				
TAG Immobilien AG	EUR	30,754	973,079	0.54
			973,079	0.54
Hong Kong				
AIA Group Ltd.	HKD	141,600	1,735,193	0.96

Capital Group World Dividend Growers (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CK Asset Holdings Ltd.	HKD	245,000	1,257,796	0.70
HKBN Ltd.	HKD	764,000	1,182,594	0.66
HKT Trust & HKT Ltd.	HKD	453,000	587,837	0.33
Hong Kong Exchanges & Clearing Ltd.	HKD	92,800	5,087,424	2.82
Link REIT	HKD	415,537	3,784,212	2.10
Sands China Ltd.	HKD	470,800	2,067,829	1.15
			15,702,885	8.72
Italy				
Enel SpA	EUR	305,960	3,093,371	1.72
			3,093,371	1.72
Japan				
Asahi Kasei Corp.	JPY	174,900	1,786,180	0.99
Tokyo Electron Ltd.	JPY	2,900	1,078,495	0.60
			2,864,675	1.59
Kazakhstan				
Kaspi.KZ JSC, Reg. S	USD	22,794	1,529,477	0.85
			1,529,477	0.85
Netherlands				
Koninklijke KPN NV	EUR	692,708	2,104,616	1.17
Koninklijke Philips NV	EUR	17,990	962,174	0.53
			3,066,790	1.70
Russian Federation				
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	81,300	458,532	0.25
			458,532	0.25
Singapore				
DBS Group Holdings Ltd.	SGD	26,300	498,299	0.28
			498,299	0.28
Spain				
Iberdrola SA	EUR	146,499	2,093,955	1.16
Industria de Diseno Textil SA	EUR	91,807	2,920,543	1.62
			5,014,498	2.78
Switzerland				
ABB Ltd.	CHF	37,599	1,049,442	0.58
Cie Financiere Richemont SA	CHF	21,741	1,966,587	1.09
Nestle SA	CHF	23,812	2,804,291	1.56
Partners Group Holding AG	CHF	948	1,113,656	0.62
Roche Holding AG	CHF	2,796	975,900	0.54
Zurich Insurance Group AG	CHF	4,061	1,713,299	0.95
			9,623,175	5.34
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	20,223	2,205,116	1.23
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	273,000	5,149,477	2.86
Vanguard International Semiconductor Corp.	TWD	708,000	2,922,912	1.62
			10,277,505	5.71
United Kingdom				
AstraZeneca plc, ADR	USD	35,495	1,774,395	0.99

Capital Group World Dividend Growers (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
AstraZeneca plc	GBP	15,500	1,552,413	0.86
British American Tobacco plc	GBP	93,618	3,466,853	1.93
GlaxoSmithKline plc	GBP	50,368	924,346	0.51
Imperial Brands plc	GBP	34,200	718,130	0.40
National Grid plc	GBP	157,242	1,859,996	1.03
Reckitt Benckiser Group plc	GBP	5,255	470,122	0.26
RELX plc	GBP	51,635	1,265,700	0.70
Unilever plc	GBP	51,298	3,080,989	1.71
			15,112,944	8.39
United States of America				
Air Products and Chemicals, Inc.	USD	4,025	1,099,710	0.61
Altria Group, Inc.	USD	35,351	1,449,391	0.81
American Tower Corp., REIT	USD	6,156	1,381,776	0.77
Broadcom, Inc.	USD	14,317	6,268,698	3.48
Chevron Corp.	USD	9,505	802,697	0.45
Clorox Co. (The)	USD	4,372	882,794	0.49
CME Group, Inc.	USD	10,090	1,836,884	1.02
CMS Energy Corp.	USD	13,881	846,880	0.47
Coca-Cola Co. (The)	USD	19,986	1,096,032	0.61
Comcast Corp. 'A'	USD	51,449	2,695,928	1.50
ConocoPhillips	USD	4,431	177,196	0.10
Crown Castle International Corp., REIT	USD	600	95,514	0.05
Crown Castle International Corp., REIT	USD	32,750	5,213,473	2.90
Digital Realty Trust, Inc., REIT	USD	15,462	2,157,104	1.20
Dow, Inc.	USD	19,133	1,061,881	0.59
East West Bancorp, Inc.	USD	30,183	1,530,580	0.85
Eli Lilly and Co.	USD	6,976	1,177,828	0.65
EOG Resources, Inc.	USD	13,308	663,670	0.37
Equinix, Inc., REIT	USD	2,452	1,751,169	0.97
Equitrans Midstream Corp.	USD	162,610	1,307,384	0.73
Everest Re Group Ltd.	USD	2,628	615,189	0.34
Extra Space Storage, Inc., REIT	USD	4,600	532,956	0.30
Gaming and Leisure Properties, Inc., REIT	USD	45,530	1,930,472	1.07
General Mills, Inc.	USD	11,494	675,847	0.38
Gilead Sciences, Inc.	USD	9,989	581,959	0.32
Honeywell International, Inc.	USD	8,910	1,895,157	1.05
HP, Inc.	USD	16,345	401,924	0.22
Intel Corp.	USD	46,351	2,309,207	1.28
JPMorgan Chase & Co.	USD	13,327	1,693,462	0.94
KLA Corp.	USD	8,223	2,129,017	1.18
Kraft Heinz Co. (The)	USD	16,200	561,492	0.31
L3Harris Technologies, Inc.	USD	3,702	699,752	0.39
Las Vegas Sands Corp.	USD	19,725	1,175,610	0.65
LyondellBasell Industries NV 'A'	USD	12,730	1,166,832	0.65
Merck & Co., Inc.	USD	20,347	1,664,385	0.92
Microsoft Corp.	USD	6,560	1,459,075	0.81
NetApp, Inc.	USD	33,449	2,215,662	1.23
Norfolk Southern Corp.	USD	8,187	1,945,313	1.08
Paychex, Inc.	USD	10,848	1,010,817	0.56
PepsiCo, Inc.	USD	8,650	1,282,795	0.71
Philip Morris International, Inc.	USD	42,154	3,489,930	1.94
PNC Financial Services Group, Inc. (The)	USD	13,107	1,952,943	1.08

Capital Group World Dividend Growers (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Procter & Gamble Co. (The)	USD	2,845	395,853	0.22
Public Storage, REIT	USD	5,996	1,384,656	0.77
QUALCOMM, Inc.	USD	11,048	1,683,052	0.94
Raytheon Technologies Corp.	USD	28,287	2,022,803	1.12
Schlumberger Ltd.	USD	22,725	496,087	0.28
Sempra Energy	USD	11,209	1,428,139	0.79
Texas Instruments, Inc.	USD	6,832	1,121,336	0.62
Trinity Industries, Inc.	USD	121,232	3,199,312	1.78
Truist Financial Corp.	USD	39,551	1,895,679	1.05
Union Pacific Corp.	USD	2,380	495,564	0.28
UnitedHealth Group, Inc.	USD	2,869	1,006,101	0.56
Verizon Communications, Inc.	USD	14,561	855,459	0.48
VICI Properties, Inc., REIT	USD	119,669	3,051,560	1.69
			83,921,986	46.61
Total Equities			**172,461,489**	**95.77**
Total Transferable securities and money market instruments admitted to an official exchange listing			**173,731,372**	**96.48**
Total Investments			**173,731,372**	**96.48**
Cash			**4,078,439**	**2.26**
Other assets/(liabilities)			**2,260,062**	**1.26**
Total net assets			**180,069,873**	**100.00**

The accompanying notes form an integral part of these financial statements.

Capital Group New Economy Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
Atlassian Corp. plc 'A'	USD	3,936	920,512	0.31
			920,512	0.31
Brazil				
Notre Dame Intermedica Participacoes SA	BRL	24,350	367,252	0.12
Pagseguro Digital Ltd. 'A'	USD	25,990	1,478,311	0.50
Rede D'Or Sao Luiz SA	BRL	13,897	182,735	0.06
StoneCo Ltd. 'A'	USD	31,841	2,672,097	0.90
			4,700,395	1.58
Canada				
AbCellera Biologics, Inc.	USD	11,510	463,162	0.15
Lightspeed POS, Inc.	USD	6,891	485,058	0.16
Shopify, Inc. 'A'	USD	965	1,092,332	0.37
			2,040,552	0.68
China				
Alibaba Group Holding Ltd.	HKD	150,864	4,526,436	1.52
CanSino Biologics, Inc., Reg. S 'H'	HKD	15,600	355,165	0.12
ENN Energy Holdings Ltd.	HKD	198,600	2,915,295	0.98
Ever Sunshine Lifestyle Services Group Ltd., Reg. S	HKD	208,000	456,650	0.15
GDS Holdings Ltd. 'A'	HKD	77,914	908,039	0.30
Hefei Meiya Optoelectronic Technology, Inc. 'A'	CNY	17,600	119,167	0.04
OneConnect Financial Technology Co. Ltd., ADR	USD	29,497	581,386	0.20
Tencent Holdings Ltd.	HKD	69,900	5,085,309	1.71
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	81,260	1,591,144	0.53
Wuxi Biologics Cayman, Inc., Reg. S	HKD	66,500	881,812	0.30
Zai Lab Ltd.	HKD	1,750	233,410	0.08
			17,653,813	5.93
Denmark				
SimCorp A/S	DKK	1,115	165,720	0.06
			165,720	0.06
Finland				
Neste OYJ	EUR	11,539	833,956	0.28
			833,956	0.28
France				
Airbus SE	EUR	10,990	1,205,380	0.40
EssilorLuxottica SA	EUR	1,086	169,222	0.06
Kering SA	EUR	981	712,352	0.24
Safran SA	EUR	9,565	1,354,885	0.45
STMicroelectronics NV	EUR	19,148	708,315	0.24
			4,150,154	1.39
Germany				
Carl Zeiss Meditec AG	EUR	1,218	162,040	0.05
SAP SE	EUR	922	120,768	0.04
			282,808	0.09

Capital Group New Economy Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hong Kong				
AIA Group Ltd.	HKD	310,800	3,808,602	1.28
Galaxy Entertainment Group Ltd.	HKD	118,000	917,065	0.31
			4,725,667	1.59
Hungary				
Wizz Air Holdings plc, Reg. S	GBP	4,150	259,013	0.09
			259,013	0.09
India				
Embassy Office Parks REIT	INR	100,600	473,925	0.16
HDFC Bank Ltd.	INR	92,400	1,816,322	0.61
Kotak Mahindra Bank Ltd.	INR	185,810	5,074,793	1.70
Reliance Industries Ltd.	INR	3,941	107,080	0.04
			7,472,120	2.51
Ireland				
Flutter Entertainment plc	GBP	7,631	1,576,788	0.53
			1,576,788	0.53
Italy				
Amplifon SpA	EUR	3,506	145,797	0.05
			145,797	0.05
Japan				
Chugai Pharmaceutical Co. Ltd.	JPY	25,800	1,375,017	0.46
Daiichi Sankyo Co. Ltd.	JPY	130,200	4,457,479	1.50
Keyence Corp.	JPY	800	449,373	0.15
M3, Inc.	JPY	1,900	179,281	0.06
Nidec Corp.	JPY	3,576	449,533	0.15
Olympus Corp.	JPY	37,400	817,327	0.28
Recruit Holdings Co. Ltd.	JPY	18,500	774,185	0.26
Sony Corp.	JPY	18,600	1,852,705	0.62
			10,354,900	3.48
Netherlands				
ASML Holding NV	EUR	5,196	2,523,526	0.85
Just Eat Takeaway.com NV, Reg. S	EUR	2,920	329,611	0.11
			2,853,137	0.96
Poland				
Allegro.eu SA, Reg. S	PLN	8,476	192,178	0.06
			192,178	0.06
Singapore				
Sea Ltd., ADR	USD	2,345	466,772	0.16
			466,772	0.16
South Korea				
Samsung Electronics Co. Ltd.	KRW	43,905	3,273,778	1.10
SK Hynix, Inc.	KRW	11,983	1,307,176	0.44
			4,580,954	1.54
Spain				
Amadeus IT Group SA 'A'	EUR	2,254	164,004	0.05
			164,004	0.05

Capital Group New Economy Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Switzerland				
Novartis AG	CHF	3,852	363,967	0.12
			363,967	0.12
Taiwan				
MediaTek, Inc.	TWD	7,000	186,099	0.06
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	37,166	4,052,580	1.36
			4,238,679	1.42
United Kingdom				
GW Pharmaceuticals plc, ADR	USD	12,527	1,445,741	0.48
London Stock Exchange Group plc	GBP	7,003	862,660	0.29
Meggitt plc	GBP	37,917	241,887	0.08
Melrose Industries plc	GBP	76,314	185,812	0.06
Rentokil Initial plc	GBP	28,549	198,952	0.07
THG Holdings plc	GBP	38,220	407,674	0.14
			3,342,726	1.12
United States of America				
Abbott Laboratories	USD	30,845	3,377,219	1.13
Accenture plc ‘A’	USD	5,605	1,464,082	0.49
Activision Blizzard, Inc.	USD	9,064	841,592	0.28
Adobe, Inc.	USD	6,063	3,032,228	1.02
Advanced Micro Devices, Inc.	USD	32,592	2,989,012	1.00
Airbnb, Inc. ‘A’	USD	4,979	730,917	0.25
Align Technology, Inc.	USD	211	112,754	0.04
Allakos, Inc.	USD	13,527	1,893,780	0.64
Allogene Therapeutics, Inc.	USD	11,762	296,873	0.10
Alphabet, Inc. ‘A’	USD	1,796	3,147,741	1.06
Alphabet, Inc. ‘C’	USD	2,365	4,143,196	1.39
Alteryx, Inc. ‘A’	USD	4,676	569,490	0.19
Amazon.com, Inc.	USD	2,453	7,989,249	2.68
Amphenol Corp. ‘A’	USD	3,664	479,141	0.16
Anaplan, Inc.	USD	14,817	1,064,602	0.36
Apple, Inc.	USD	4,053	537,793	0.18
Aptiv plc	USD	3,166	412,498	0.14
Arch Capital Group Ltd.	USD	41,635	1,501,775	0.50
Arista Networks, Inc.	USD	10,361	3,010,596	1.01
Asana, Inc. ‘A’	USD	5,934	175,350	0.06
Autodesk, Inc.	USD	8,455	2,581,650	0.87
Avalara, Inc.	USD	781	128,779	0.04
Berkshire Hathaway, Inc. ‘B’	USD	5,547	1,286,183	0.43
Biohaven Pharmaceutical Holding Co. Ltd.	USD	14,631	1,254,023	0.42
BioMarin Pharmaceutical, Inc.	USD	4,826	423,192	0.14
Bluebird Bio, Inc.	USD	9,750	421,883	0.14
Boeing Co. (The)	USD	1,754	375,461	0.13
Booking Holdings, Inc.	USD	286	636,999	0.21
Bottomline Technologies DE, Inc.	USD	10,650	561,681	0.19
Broadcom, Inc.	USD	16,995	7,441,261	2.50
Burlington Stores, Inc.	USD	6,683	1,747,939	0.59
Cannae Holdings, Inc.	USD	9,820	434,731	0.15
Carvana Co.	USD	2,286	547,588	0.18
Catalent, Inc.	USD	4,257	443,026	0.15

Capital Group New Economy Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Centene Corp.	USD	14,841	890,905	0.30
Ceridian HCM Holding, Inc.	USD	67,272	7,168,504	2.41
Charter Communications, Inc. 'A'	USD	1,178	779,306	0.26
Chipotle Mexican Grill, Inc.	USD	464	643,434	0.22
Cigna Corp.	USD	8,051	1,676,057	0.56
Citigroup, Inc.	USD	7,105	438,094	0.15
Cloudflare, Inc. 'A'	USD	3,989	303,124	0.10
CME Group, Inc.	USD	920	167,486	0.06
Comcast Corp. 'A'	USD	51,088	2,677,011	0.90
Copart, Inc.	USD	11,445	1,456,376	0.49
Costco Wholesale Corp.	USD	4,279	1,612,242	0.54
Cree, Inc.	USD	35,023	3,708,936	1.24
Crowdstrike Holdings, Inc. 'A'	USD	3,042	644,356	0.22
CSX Corp.	USD	41,567	3,772,205	1.27
Datadog, Inc. 'A'	USD	548	53,945	0.02
Dell Technologies, Inc. 'C'	USD	21,400	1,568,406	0.53
Discover Financial Services	USD	9,168	829,979	0.28
DocuSign, Inc.	USD	612	136,048	0.05
Dolby Laboratories, Inc. 'A'	USD	2,721	264,291	0.09
Dollar General Corp.	USD	3,613	759,814	0.26
Domino's Pizza, Inc.	USD	491	188,279	0.06
DraftKings, Inc. 'A'	USD	33,520	1,560,691	0.52
Dun & Bradstreet Holdings, Inc.	USD	7,200	179,280	0.06
Electronic Arts, Inc.	USD	3,265	468,854	0.16
EPAM Systems, Inc.	USD	1,955	700,574	0.24
Equinix, Inc., REIT	USD	1,224	874,156	0.29
Estee Lauder Cos., Inc. (The) 'A'	USD	704	187,398	0.06
Exact Sciences Corp.	USD	8,786	1,164,057	0.39
Facebook, Inc. 'A'	USD	23,990	6,553,108	2.20
Fidelity National Information Services, Inc.	USD	2,697	381,518	0.13
Fiserv, Inc.	USD	9,090	1,034,987	0.35
Five Below, Inc.	USD	9,691	1,695,731	0.57
FleetCor Technologies, Inc.	USD	1,663	453,716	0.15
Floor & Decor Holdings, Inc. 'A'	USD	19,472	1,807,975	0.61
General Electric Co.	USD	43,850	473,580	0.16
General Motors Co.	USD	23,522	979,456	0.33
Gilead Sciences, Inc.	USD	13,300	774,858	0.26
Global Blood Therapeutics, Inc.	USD	3,042	131,749	0.04
Global Payments, Inc.	USD	1,628	350,704	0.12
Guardant Health, Inc.	USD	8,385	1,080,659	0.36
Guidewire Software, Inc.	USD	1,451	186,787	0.06
Haemonetics Corp.	USD	2,092	248,425	0.08
Herbalife Nutrition Ltd.	USD	5,222	250,917	0.08
Hilton Worldwide Holdings, Inc.	USD	8,047	895,309	0.30
Home Depot, Inc. (The)	USD	2,410	640,144	0.21
Honeywell International, Inc.	USD	3,001	638,313	0.21
HubSpot, Inc.	USD	3,632	1,439,870	0.48
Humana, Inc.	USD	7,923	3,250,569	1.09
Inphi Corp.	USD	3,988	639,954	0.21
Insulet Corp.	USD	8,577	2,192,539	0.74
Intercontinental Exchange, Inc.	USD	7,912	912,175	0.31
iRhythm Technologies, Inc.	USD	2,164	513,322	0.17

Capital Group New Economy Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Jack Henry & Associates, Inc.	USD	2,109	341,637	0.11
JPMorgan Chase & Co.	USD	19,181	2,437,330	0.82
Live Nation Entertainment, Inc.	USD	5,355	393,485	0.13
Madrigal Pharmaceuticals, Inc.	USD	3,820	424,669	0.14
ManpowerGroup, Inc.	USD	2,595	234,017	0.08
Marriott International, Inc. 'A'	USD	9,687	1,277,909	0.43
Marsh & McLennan Cos., Inc.	USD	2,590	303,030	0.10
Mastercard, Inc. 'A'	USD	15,468	5,521,148	1.85
Match Group, Inc.	USD	2,396	362,251	0.12
MercadoLibre, Inc.	USD	2,502	4,191,400	1.41
Microsoft Corp.	USD	45,869	10,202,183	3.42
Molina Healthcare, Inc.	USD	8,424	1,791,616	0.60
MongoDB, Inc.	USD	2,181	783,066	0.26
Motorola Solutions, Inc.	USD	2,509	426,681	0.14
Nasdaq, Inc.	USD	4,458	591,755	0.20
Netflix, Inc.	USD	24,338	13,160,287	4.42
Nevro Corp.	USD	1,143	197,853	0.07
New York Times Co. (The) 'A'	USD	15,583	806,732	0.27
NextEra Energy, Inc.	USD	2,186	168,650	0.06
NIKE, Inc. 'B'	USD	6,733	952,518	0.32
Norfolk Southern Corp.	USD	2,072	492,328	0.17
NortonLifeLock, Inc.	USD	46,648	969,345	0.33
Novocure Ltd.	USD	6,909	1,195,533	0.40
Old Dominion Freight Line, Inc.	USD	3,154	615,598	0.21
PayPal Holdings, Inc.	USD	9,836	2,303,591	0.77
Peloton Interactive, Inc. 'A'	USD	3,911	593,377	0.20
Penumbra, Inc.	USD	4,639	811,825	0.27
PerkinElmer, Inc.	USD	8,285	1,188,898	0.40
PRA Health Sciences, Inc.	USD	1,992	249,877	0.08
Qorvo, Inc.	USD	2,291	380,925	0.13
Raytheon Technologies Corp.	USD	7,239	517,661	0.17
Regeneron Pharmaceuticals, Inc.	USD	2,024	977,815	0.33
RenaissanceRe Holdings Ltd.	USD	3,477	576,556	0.19
RingCentral, Inc. 'A'	USD	6,741	2,554,637	0.86
S&P Global, Inc.	USD	1,857	610,452	0.20
Sailpoint Technologies Holdings, Inc.	USD	15,759	839,009	0.28
Sarepta Therapeutics, Inc.	USD	15,088	2,572,353	0.86
Seagen, Inc.	USD	1,748	306,145	0.10
ServiceNow, Inc.	USD	2,416	1,329,839	0.45
Sherwin-Williams Co. (The)	USD	3,063	2,251,029	0.76
Smartsheet, Inc. 'A'	USD	14,108	977,543	0.33
Snap, Inc. 'A'	USD	51,668	2,587,017	0.87
Snowflake, Inc. 'A'	USD	3,425	963,795	0.32
Square, Inc. 'A'	USD	3,123	679,690	0.23
Stryker Corp.	USD	3,161	774,572	0.26
SVB Financial Group	USD	772	299,405	0.10
Syneos Health, Inc.	USD	3,209	218,629	0.07
Thermo Fisher Scientific, Inc.	USD	8,973	4,179,444	1.40
T-Mobile US, Inc.	USD	7,387	996,137	0.33
Tradeweb Markets, Inc. 'A'	USD	9,785	611,073	0.21
TransDigm Group, Inc.	USD	323	199,889	0.07
Twitter, Inc.	USD	22,926	1,241,443	0.42

Capital Group New Economy Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Uber Technologies, Inc.	USD	6,596	336,396	0.11
Ultragenyx Pharmaceutical, Inc.	USD	16,841	2,331,300	0.78
Union Pacific Corp.	USD	7,736	1,610,790	0.54
UnitedHealth Group, Inc.	USD	14,787	5,185,505	1.74
Valvoline, Inc.	USD	11,383	263,403	0.09
Vertex Pharmaceuticals, Inc.	USD	2,991	706,893	0.24
Visa, Inc. 'A'	USD	3,832	838,173	0.28
Warner Music Group Corp. 'A'	USD	8,606	326,942	0.11
Willis Towers Watson plc	USD	2,155	454,015	0.15
Wynn Resorts Ltd.	USD	1,996	225,209	0.08
Yum! Brands, Inc.	USD	2,756	299,191	0.10
Zoetis, Inc.	USD	5,941	983,236	0.33
ZoomInfo Technologies, Inc. 'A'	USD	33,767	1,628,582	0.55
			213,277,739	71.59
Total Equities			**284,762,351**	**95.59**
Total Transferable securities and money market instruments admitted to an official exchange listing			**284,762,351**	**95.59**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	1,295,737	1,295,737	0.44
			1,295,737	0.44
Total Collective Investment Schemes - UCITS			**1,295,737**	**0.44**
Total Units of authorised UCITS or other collective investment undertakings			**1,295,737**	**0.44**
Total Investments			**286,058,088**	**96.03**
Cash			**11,934,127**	**4.01**
Other assets/(liabilities)			**(94,552)**	**(0.04)**
Total net assets			**297,897,663**	**100.00**

Capital Group New Economy Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD Hedged Share Class							
AUD	12,457	EUR	7,732	15/01/2021	J.P. Morgan	157	–
AUD	31,366	HKD	183,941	15/01/2021	J.P. Morgan	457	–
AUD	14,631	JPY	1,148,134	15/01/2021	J.P. Morgan	160	–
AUD	350,469	USD	265,165	15/01/2021	J.P. Morgan	5,065	–
EUR Hedged Share Class							
EUR	15,237	HKD	143,675	15/01/2021	J.P. Morgan	86	–
EUR	170,252	USD	207,081	15/01/2021	J.P. Morgan	965	–
SGD Hedged Share Class							
SGD	439,656	EUR	270,881	15/01/2021	J.P. Morgan	1,660	–
SGD	1,107,055	HKD	6,433,799	15/01/2021	J.P. Morgan	7,729	–
SGD	516,390	JPY	40,213,964	15/01/2021	J.P. Morgan	1,220	–
SGD	12,369,586	USD	9,276,204	15/01/2021	J.P. Morgan	83,449	0.03
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**100,948**	**0.03**
Total Unrealised Gain on Forward Currency Exchange Contracts						**100,948**	**0.03**
EUR Hedged Share Class							
EUR	362	HKD	3,437	15/01/2021	J.P. Morgan	(2)	–
EUR	7,276	JPY	919,852	15/01/2021	J.P. Morgan	(18)	–
EUR	4,040	USD	4,954	15/01/2021	J.P. Morgan	(17)	–
SGD Hedged Share Class							
EUR	5,202	SGD	8,492	15/01/2021	J.P. Morgan	(69)	–
HKD	124,380	SGD	21,382	15/01/2021	J.P. Morgan	(135)	–
JPY	772,385	SGD	9,974	15/01/2021	J.P. Morgan	(65)	–
USD	179,356	SGD	238,916	15/01/2021	J.P. Morgan	(1,424)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(1,730)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(1,730)**	**–**
Net Unrealised Gain on Forward Currency Exchange Contracts						**99,218**	**0.03**

The accompanying notes form an integral part of these financial statements.

Capital Group New World Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angola Government Bond, 144A 8% 26/11/2029	USD	285,000	268,624	0.07
Angola Government Bond, Reg. S 9.5% 12/11/2025	USD	200,000	208,321	0.05
			476,945	0.12
Argentina				
Argentina Government Bond 1% 09/07/2029	USD	44,592	19,542	0.01
Argentina Government Bond 0.125% 09/07/2030	USD	118,383	48,603	0.01
Argentina Government Bond 0.125% 09/07/2035	USD	483,016	177,811	0.04
Argentina Government Bond 0.125% 09/01/2038	USD	135,086	55,892	0.01
Argentina Government Bond 0.125% 09/07/2041	USD	687,000	260,716	0.07
			562,564	0.14
Belarus				
Belarus Government Bond, Reg. S 6.875% 28/02/2023	USD	200,000	209,627	0.05
			209,627	0.05
Brazil				
Petrobras Global Finance BV 6.85% 05/06/2115	USD	50,000	62,445	0.01
			62,445	0.01
Cameroon				
Cameroon Government Bond, Reg. S 9.5% 19/11/2025	USD	200,000	223,230	0.05
			223,230	0.05
China				
State Grid Overseas Investment 2016 Ltd., 144A 4.25% 02/05/2028	USD	200,000	232,970	0.06
			232,970	0.06
Colombia				
Colombia Government Bond 10.375% 28/01/2033	USD	200,000	324,000	0.08
			324,000	0.08
Costa Rica				
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	400,000	374,500	0.09
			374,500	0.09
Dominican Republic				
Dominican Republic Government Bond, 144A 6.85% 27/01/2045	USD	100,000	122,375	0.03
Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	USD	100,000	120,875	0.03
Dominican Republic Government Bond, Reg. S 11% 06/11/2026	DOP	900,000	17,801	–
Dominican Republic Government Bond, Reg. S 11.375% 06/07/2029	DOP	1,500,000	31,028	0.01
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	150,000	165,750	0.04
			457,829	0.11

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Egypt				
Egypt Government Bond, Reg. S 8.15% 20/11/2059	USD	400,000	441,413	0.11
			441,413	0.11
Ethiopia				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	260,000	265,244	0.06
			265,244	0.06
Gabon				
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	200,000	214,750	0.05
			214,750	0.05
Honduras				
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	240,000	278,640	0.07
			278,640	0.07
India				
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	230,000	246,607	0.06
			246,607	0.06
Indonesia				
Indonesia Government Bond, Reg. S 6.625% 17/02/2037	USD	100,000	142,691	0.03
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.55% 29/03/2026	USD	200,000	231,896	0.06
			374,587	0.09
Ivory Coast				
Ivory Coast Government Bond, 144A 4.875% 30/01/2032	EUR	100,000	125,938	0.03
			125,938	0.03
Jordan				
Jordan Government Bond, 144A 5.75% 31/01/2027	USD	200,000	221,015	0.05
			221,015	0.05
Kazakhstan				
Kazakhstan Government Bond, Reg. S 5.125% 21/07/2025	USD	295,000	349,447	0.08
			349,447	0.08
Kenya				
Kenya Government Bond, Reg. S 8% 22/05/2032	USD	200,000	233,539	0.06
			233,539	0.06
Mexico				
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	200,000	188,000	0.05
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	200,000	212,212	0.05
Mexico Government Bond 5% 27/04/2051	USD	200,000	249,700	0.06
Petroleos Mexicanos, 144A 6.875% 16/10/2025	USD	70,000	76,818	0.02
			726,730	0.18

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Pakistan				
Pakistan Government Bond, Reg. S 7.875% 31/03/2036	USD	260,000	269,890	0.07
			269,890	0.07
Panama				
Panama Government Bond 3.875% 17/03/2028	USD	200,000	229,969	0.06
Panama Government Bond 8.125% 28/04/2034	USD	100,000	147,001	0.03
			376,970	0.09
Peru				
Peru Government Bond 6.55% 14/03/2037	USD	103,000	156,745	0.04
Peru Government Bond 2.78% 01/12/2060	USD	85,000	85,935	0.02
			242,680	0.06
Qatar				
Qatar Government Bond, 144A 4.5% 23/04/2028	USD	200,000	242,675	0.06
Qatar Government Bond, 144A 3.75% 16/04/2030	USD	205,000	241,659	0.06
			484,334	0.12
Romania				
Romania Government Bond, 144A 5.125% 15/06/2048	USD	266,000	341,145	0.09
Romania Government Bond, Reg. S 4.625% 03/04/2049	EUR	82,000	135,639	0.03
			476,784	0.12
Russian Federation				
Russian Foreign Bond - Eurobond, Reg. S 4.375% 21/03/2029	USD	200,000	233,741	0.06
			233,741	0.06
Senegal				
Senegal Government Bond, 144A 4.75% 13/03/2028	EUR	115,000	150,167	0.04
			150,167	0.04
Serbia				
Serbia Government Bond, 144A 3.125% 15/05/2027	EUR	105,000	144,461	0.03
			144,461	0.03
Sri Lanka				
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	200,000	121,610	0.03
Sri Lanka Government Bond, Reg. S 7.85% 14/03/2029	USD	200,000	116,150	0.03
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	200,000	115,470	0.03
			353,230	0.09
Tunisia				
Banque Centrale de Tunisie International Bond, Reg. S 6.75% 31/10/2023	EUR	100,000	116,802	0.03
			116,802	0.03
Turkey				
Turkey Government Bond 11.875% 15/01/2030	USD	90,000	131,518	0.03

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Turkey Government Bond 5.75% 11/05/2047	USD	400,000	381,994	0.10
			513,512	0.13
Ukraine				
Ukraine Government Bond, Reg. S 7.75% 01/09/2027	USD	210,000	238,842	0.06
Ukraine Government Bond, Reg. S 9.75% 01/11/2028	USD	200,000	246,630	0.06
Ukraine Government Bond, Reg. S 7.375% 25/09/2032	USD	200,000	220,375	0.05
			705,847	0.17
United States of America				
US Treasury 6.875% 15/08/2025	USD	275,000	357,618	0.08
US Treasury 6.375% 15/08/2027	USD	290,000	399,781	0.10
			757,399	0.18
Venezuela				
Venezuela Government Bond, Reg. S 7% 01/12/2018§	USD	23,000	2,231	–
Venezuela Government Bond, Reg. S 7.75% 13/10/2019§	USD	283,000	27,451	0.01
Venezuela Government Bond, Reg. S 6% 09/12/2020§	USD	213,000	20,661	0.01
Venezuela Government Bond, Reg. S 12.75% 23/08/2022§	USD	30,000	2,910	–
Venezuela Government Bond, Reg. S 9% 07/05/2023§	USD	314,000	30,458	0.01
Venezuela Government Bond, Reg. S 8.25% 13/10/2024§	USD	107,000	10,379	–
Venezuela Government Bond, Reg. S 7.65% 21/04/2025§	USD	46,000	4,462	–
Venezuela Government Bond, Reg. S 11.75% 21/10/2026§	USD	23,000	2,231	–
Venezuela Government Bond 9.25% 15/09/2027§	USD	62,000	6,045	–
Venezuela Government Bond, Reg. S 9.25% 07/05/2028§	USD	116,000	11,252	–
Venezuela Government Bond, Reg. S 11.95% 05/08/2031§	USD	39,000	3,783	–
			121,863	0.03
Total Bonds			**11,349,700**	**2.77**
Equities				
Argentina				
Globant SA	USD	1,028	223,703	0.05
Loma Negra Cia Industrial Argentina SA, ADR	USD	57,742	355,113	0.09
			578,816	0.14
Australia				
Atlassian Corp. plc 'A'	USD	1,958	457,918	0.11
CSL Ltd.	AUD	5,643	1,231,966	0.30
IDP Education Ltd.	AUD	40,266	616,205	0.15
			2,306,089	0.56
Belgium				
Anheuser-Busch InBev SA/NV	EUR	17,223	1,199,518	0.29
Umicore SA	EUR	8,399	403,140	0.10
			1,602,658	0.39

§ Security is currently in default.

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Brazil				
Azul SA, ADR Preference	USD	34,522	787,792	0.19
B3 SA - Brasil Bolsa Balcao	BRL	255,261	3,045,912	0.74
BB Seguridade Participacoes SA	BRL	27,738	158,230	0.04
BR Malls Participacoes SA	BRL	321,606	612,972	0.15
CCR SA	BRL	836,558	2,169,427	0.53
Gerdau SA, ADR Preference	USD	352,195	1,644,751	0.40
Gerdau SA Preference	BRL	34,631	163,014	0.04
Gol Linhas Aereas Inteligentes SA, ADR Preference	USD	7,350	72,177	0.02
Gol Linhas Aereas Inteligentes SA Preference	BRL	81,628	391,938	0.10
Hypera SA	BRL	111,758	736,920	0.18
Itausa SA Preference	BRL	47,820	107,991	0.03
JBS SA	BRL	24,542	111,791	0.03
Lojas Americanas SA	BRL	36,930	145,397	0.04
Lojas Americanas SA Preference	BRL	47,435	240,088	0.06
Notre Dame Intermedica Participacoes SA	BRL	142,854	2,154,554	0.53
Odontoprev SA	BRL	51,247	143,553	0.03
Pagseguro Digital Ltd. 'A'	USD	111,157	6,322,610	1.54
Petroleo Brasileiro SA, ADR Preference	USD	9,904	109,538	0.03
Petroleo Brasileiro SA, ADR	USD	376,434	4,227,354	1.03
Petroleo Brasileiro SA Preference	BRL	17,594	95,994	0.02
Raia Drogasil SA	BRL	153,661	740,763	0.18
Rumo SA	BRL	211,290	782,646	0.19
StoneCo Ltd. 'A'	USD	69,285	5,814,397	1.42
Vale SA, ADR	USD	146,275	2,451,569	0.60
Vale SA	BRL	166,544	2,803,949	0.69
XP, Inc. 'A'	USD	46,776	1,855,604	0.45
			37,890,931	9.26
Canada				
Barrick Gold Corp.	USD	13,497	307,462	0.07
CCL Industries, Inc. 'B'	CAD	9,066	411,599	0.10
Fairfax Financial Holdings Ltd.	CAD	1,511	515,003	0.13
First Quantum Minerals Ltd.	CAD	123,612	2,218,976	0.54
Turquoise Hill Resources Ltd.	CAD	5,030	62,554	0.02
Turquoise Hill Resources Ltd.	USD	15,861	196,993	0.05
			3,712,587	0.91
China				
Aier Eye Hospital Group Co. Ltd. 'A'	CNY	55,732	638,211	0.16
Alibaba Group Holding Ltd., ADR	USD	1,412	328,615	0.08
Alibaba Group Holding Ltd.	HKD	190,234	5,707,670	1.39
Alibaba Health Information Technology Ltd.	HKD	160,500	474,102	0.12
A-Living Smart City Services Co. Ltd., Reg. S	HKD	65,500	290,644	0.07
BeiGene Ltd., ADR	USD	4,514	1,166,372	0.28
BeiGene Ltd.	HKD	5,600	113,409	0.03
Beijing Oriental Yuhong Waterproof Technology Co. Ltd. 'A'	CNY	52,353	310,605	0.08
Bilibili, Inc., ADR	USD	4,774	409,227	0.10
CanSino Biologics, Inc., Reg. S 'H'	HKD	31,158	709,374	0.17
Centre Testing International Group Co. Ltd. 'A'	CNY	103,500	433,162	0.11
Chengdu Hongqi Chain Co. Ltd. 'A'	CNY	105,399	106,530	0.03

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Gas Holdings Ltd.	HKD	536,867	2,132,939	0.52
China Meidong Auto Holdings Ltd.	HKD	78,000	316,932	0.08
China Merchants Bank Co. Ltd. 'H'	HKD	57,900	365,962	0.09
China Overseas Land & Investment Ltd.	HKD	139,500	303,384	0.07
China Resources Gas Group Ltd.	HKD	108,000	574,657	0.14
China Tower Corp. Ltd., Reg. S 'H'	HKD	2,296,000	337,627	0.08
Chindata Group Holdings Ltd., ADR	USD	16,713	400,443	0.10
CIFI Holdings Group Co. Ltd.	HKD	580,803	492,215	0.12
Dada Nexus Ltd., ADR	USD	2,400	87,600	0.02
ENN Energy Holdings Ltd.	HKD	157,516	2,312,214	0.56
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	91,071	2,792,651	0.68
GDS Holdings Ltd. 'A'	HKD	23,800	277,374	0.07
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	85,644	811,155	0.20
Guangzhou Baiyun International Airport Co. Ltd. 'A'	CNY	146,869	317,328	0.08
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	33,383	654,000	0.16
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	19,056	141,351	0.03
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	22,000	543,659	0.13
Han's Laser Technology Industry Group Co. Ltd. 'A'	CNY	74,900	489,614	0.12
Hefei Meiya Optoelectronic Technology, Inc. 'A'	CNY	25,500	172,657	0.04
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	49,000	332,446	0.08
JD Health International, Inc., Reg. S	HKD	70,300	1,360,215	0.33
JD.com, Inc. 'A'	HKD	11,550	509,529	0.12
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	75,720	1,290,521	0.32
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. 'A'	CNY	25,800	262,939	0.06
JOYY, Inc., ADR	USD	5,116	409,178	0.10
KE Holdings, Inc., ADR	USD	8,405	517,244	0.13
Kingdee International Software Group Co. Ltd.	HKD	302,702	1,233,853	0.30
Kweichow Moutai Co. Ltd. 'A'	CNY	24,672	7,537,640	1.84
Li Ning Co. Ltd.	HKD	120,235	826,645	0.20
Longfor Group Holdings Ltd., Reg. S	HKD	48,000	281,098	0.07
Lufax Holding Ltd.	USD	27,489	390,344	0.10
Meituan Dianping, Reg. S 'B'	HKD	50,748	1,928,469	0.47
Midea Group Co. Ltd. 'A'	CNY	29,684	446,817	0.11
NetEase, Inc.	HKD	18,800	357,936	0.09
Nongfu Spring Co. Ltd. 'H'	HKD	196,817	1,393,786	0.34
OneConnect Financial Technology Co. Ltd., ADR	USD	40,269	793,702	0.19
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	645,000	204,671	0.05
Pharmaron Beijing Co. Ltd. 'A'	CNY	25,700	473,146	0.12
Pharmaron Beijing Co. Ltd., Reg. S 'H'	HKD	42,900	724,919	0.18
PICC Property & Casualty Co. Ltd. 'H'	HKD	351,000	265,770	0.06
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	3,318	44,130	0.01
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	132,967	1,629,403	0.40
Pop Mart International Group Ltd., Reg. S	HKD	77,700	815,342	0.20
Shanghai International Airport Co. Ltd. 'A'	CNY	247,879	2,867,752	0.70
Shimao Group Holdings Ltd.	HKD	123,500	393,482	0.10
Tencent Holdings Ltd.	HKD	103,215	7,509,015	1.84
TravelSky Technology Ltd. 'H'	HKD	66,000	159,201	0.04
WuXi AppTec Co. Ltd. 'A'	CNY	46,960	967,377	0.24
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	44,328	867,982	0.21
Wuxi Biologics Cayman, Inc., Reg. S	HKD	259,042	3,434,981	0.84
Xpeng, Inc., ADR	USD	42,322	1,812,651	0.44

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	66,236	1,150,557	0.28
Zai Lab Ltd., ADR	USD	37,388	5,060,092	1.24
Zhongsheng Group Holdings Ltd.	HKD	65,500	466,804	0.11
			72,931,320	17.82
Denmark				
Carlsberg A/S 'B'	DKK	5,406	865,329	0.21
Chr Hansen Holding A/S	DKK	2,656	273,081	0.07
DSV PANALPINA A/S	DKK	6,243	1,045,214	0.26
Novo Nordisk A/S 'B'	DKK	10,764	753,801	0.18
			2,937,425	0.72
Finland				
Nokia OYJ	EUR	77,024	296,498	0.07
			296,498	0.07
France				
Air Liquide SA	EUR	2,431	398,700	0.10
Airbus SE	EUR	23,745	2,604,345	0.64
Arkema SA	EUR	4,318	493,220	0.12
BioMerieux	EUR	9,267	1,306,447	0.32
Danone SA	EUR	2,048	134,504	0.03
Edenred	EUR	11,005	623,948	0.15
Engie SA	EUR	26,481	405,029	0.10
EssilorLuxottica SA	EUR	10,251	1,597,326	0.39
Hermes International	EUR	1,917	2,059,938	0.50
JCDecaux SA	EUR	4,347	98,935	0.02
Kering SA	EUR	2,574	1,869,107	0.46
L'Oreal SA	EUR	626	237,685	0.06
LVMH Moet Hennessy Louis Vuitton SE	EUR	5,603	3,497,062	0.85
Pernod Ricard SA	EUR	3,795	726,950	0.18
Peugeot SA	EUR	3,814	104,230	0.03
Safran SA	EUR	15,616	2,212,011	0.54
Societe Generale SA	EUR	119,029	2,475,199	0.60
TOTAL SE	EUR	7,442	320,931	0.08
			21,165,567	5.17
Germany				
adidas AG	EUR	3,204	1,166,030	0.28
BASF SE	EUR	4,734	374,295	0.09
Bayerische Motoren Werke AG	EUR	504	44,473	0.01
Carl Zeiss Meditec AG	EUR	19,868	2,643,193	0.65
Delivery Hero SE, Reg. S	EUR	22,241	3,450,681	0.84
Henkel AG & Co. KGaA Preference	EUR	2,719	306,590	0.07
LANXESS AG	EUR	9,541	731,516	0.18
SAP SE	EUR	1,117	146,310	0.04
Volkswagen AG Preference	EUR	3,458	643,893	0.16
			9,506,981	2.32
Greece				
Alpha Bank AE	EUR	190,391	221,939	0.06
Eurobank Ergasias SA	EUR	414,692	293,124	0.07
JUMBO SA	EUR	42,290	734,139	0.18
			1,249,202	0.31

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hong Kong				
AIA Group Ltd.	HKD	438,037	5,367,789	1.31
CK Asset Holdings Ltd.	HKD	122,863	630,761	0.15
ESR Cayman Ltd., Reg. S	HKD	218,579	783,816	0.19
Galaxy Entertainment Group Ltd.	HKD	268,592	2,087,426	0.51
Hong Kong Exchanges & Clearing Ltd.	HKD	14,810	811,905	0.20
Jardine Matheson Holdings Ltd.	USD	5,752	322,112	0.08
Melco Resorts & Entertainment Ltd., ADR	USD	39,425	731,334	0.18
Shangri-La Asia Ltd.	HKD	220,000	196,093	0.05
Shimao Services Holdings Ltd., Reg. S	HKD	598,264	922,965	0.23
Wynn Macau Ltd.	HKD	226,400	380,232	0.09
			12,234,433	2.99
Hungary				
Wizz Air Holdings plc, Reg. S	GBP	21,284	1,328,392	0.33
			1,328,392	0.33
India				
Asian Paints Ltd.	INR	48,445	1,832,911	0.45
AU Small Finance Bank Ltd., Reg. S	INR	24,639	287,504	0.07
Avenue Supermarts Ltd., Reg. S	INR	13,738	519,606	0.13
Axis Bank Ltd.	INR	20,429	173,472	0.04
Bajaj Finance Ltd.	INR	25,465	1,845,448	0.45
Bajaj Finserv Ltd.	INR	4,505	549,124	0.13
Bharti Airtel Ltd.	INR	86,620	604,239	0.15
Coforge Ltd.	INR	2,052	75,970	0.02
Embassy Office Parks REIT	INR	90,795	427,734	0.11
Havells India Ltd.	INR	12,569	157,595	0.04
HDFC Bank Ltd., ADR	USD	7,400	534,724	0.13
HDFC Bank Ltd.	INR	231,632	4,553,229	1.11
HDFC Life Insurance Co. Ltd., Reg. S	INR	107,239	992,879	0.24
ICICI Bank Ltd., ADR	USD	48,825	725,539	0.18
ICICI Bank Ltd.	INR	35,904	262,914	0.06
Indus Towers Ltd.	INR	181,095	569,798	0.14
ITC Ltd.	INR	112,438	321,614	0.08
Kotak Mahindra Bank Ltd.	INR	269,402	7,357,835	1.80
Lupin Ltd.	INR	12,918	172,703	0.04
Maruti Suzuki India Ltd.	INR	2,733	286,124	0.07
Reliance Industries Ltd.	INR	15,151	231,700	0.06
Reliance Industries Ltd.	INR	282,268	7,669,438	1.87
Shree Cement Ltd.	INR	1,774	583,015	0.14
United Spirits Ltd.	INR	51,996	411,492	0.10
			31,146,607	7.61
Indonesia				
Astra International Tbk. PT	IDR	1,395,100	598,254	0.15
Bank Central Asia Tbk. PT	IDR	179,600	432,702	0.11
Telekomunikasi Indonesia Persero Tbk. PT	IDR	438,100	103,211	0.02
United Tractors Tbk. PT	IDR	31,800	60,205	0.01
			1,194,372	0.29
Ireland				
Flutter Entertainment plc	GBP	1,235	255,187	0.06
Ryanair Holdings plc, ADR	USD	5,031	553,309	0.14
			808,496	0.20

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Israel				
Nice Ltd., ADR	USD	916	259,723	0.06
Teva Pharmaceutical Industries Ltd., ADR	USD	55,050	531,232	0.13
			790,955	0.19
Italy				
Enel SpA	EUR	49,766	503,153	0.12
Ferrari NV	EUR	1,429	329,334	0.08
UniCredit SpA	EUR	170,498	1,592,993	0.39
			2,425,480	0.59
Japan				
Asahi Intecc Co. Ltd.	JPY	39,800	1,451,232	0.35
Asahi Kasei Corp.	JPY	12,300	125,615	0.03
Daikin Industries Ltd.	JPY	2,300	510,542	0.13
Fast Retailing Co. Ltd.	JPY	500	447,775	0.11
Hamamatsu Photonics KK	JPY	3,000	171,420	0.04
Hoya Corp.	JPY	2,700	373,144	0.09
Japan Tobacco, Inc.	JPY	9,500	193,395	0.05
Keyence Corp.	JPY	6,600	3,707,327	0.91
Kirin Holdings Co. Ltd.	JPY	8,514	200,698	0.05
Komatsu Ltd.	JPY	7,900	215,566	0.05
Nidec Corp.	JPY	5,500	691,395	0.17
Olympus Corp.	JPY	42,400	926,595	0.23
Shin-Etsu Chemical Co. Ltd.	JPY	5,575	974,026	0.24
Shionogi & Co. Ltd.	JPY	17,300	944,124	0.23
Shiseido Co. Ltd.	JPY	4,900	338,641	0.08
SMC Corp.	JPY	1,649	1,005,322	0.25
SoftBank Group Corp.	JPY	3,900	304,355	0.07
Sony Corp.	JPY	10,100	1,006,038	0.25
Suzuki Motor Corp.	JPY	8,300	384,394	0.09
Tokyo Electron Ltd.	JPY	1,800	669,411	0.16
Unicharm Corp.	JPY	5,000	236,889	0.06
			14,877,904	3.64
Mexico				
America Movil SAB de CV, ADR ‘L’	USD	103,664	1,507,275	0.37
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	MXN	123,810	126,364	0.03
Fomento Economico Mexicano SAB de CV	MXN	60,642	458,148	0.11
Kimberly-Clark de Mexico SAB de CV ‘A’	MXN	157,960	269,809	0.07
Wal-Mart de Mexico SAB de CV, ADR ‘V’	USD	2,994	84,251	0.02
Wal-Mart de Mexico SAB de CV	MXN	102,983	289,705	0.07
			2,735,552	0.67
Netherlands				
Akzo Nobel NV	EUR	3,504	376,099	0.09
ASML Holding NV	EUR	6,150	2,986,852	0.73
Heineken NV	EUR	2,605	290,298	0.07
IMCD NV	EUR	9,592	1,221,608	0.30
Koninklijke DSM NV	EUR	3,814	656,040	0.16
Koninklijke Philips NV	EUR	19,990	1,069,142	0.26
Prosus NV	EUR	3,063	330,636	0.08
			6,930,675	1.69

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Panama				
Copa Holdings SA 'A'	USD	4,740	366,070	0.09
			366,070	0.09
Peru				
Credicorp Ltd.	USD	464	76,105	0.02
			76,105	0.02
Philippines				
Ayala Land, Inc.	PHP	657,800	560,226	0.14
Bank of the Philippine Islands	PHP	83,790	141,937	0.03
International Container Terminal Services, Inc.	PHP	426,030	1,095,603	0.27
			1,797,766	0.44
Poland				
Allegro.eu SA, Reg. S	PLN	13,377	303,298	0.07
			303,298	0.07
Russian Federation				
Alrosa PJSC	USD	253,899	337,622	0.08
Gazprom PJSC, ADR	USD	76,718	429,160	0.11
Moscow Exchange MICEX-RTS PJSC	RUB	65,794	141,978	0.03
Moscow Exchange MICEX-RTS PJSC	USD	68,467	147,746	0.04
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	125,249	706,404	0.17
Sberbank of Russia PJSC, ADR	USD	120,026	1,742,778	0.43
TCS Group Holding plc, Reg. S, GDR	USD	14,147	465,436	0.11
Yandex NV 'A'	USD	27,425	1,908,232	0.47
			5,879,356	1.44
Singapore				
Sea Ltd., ADR	USD	25,131	5,002,326	1.22
			5,002,326	1.22
South Africa				
AngloGold Ashanti Ltd., ADR	USD	20,426	462,036	0.12
AngloGold Ashanti Ltd.	ZAR	7,138	166,377	0.04
Capitec Bank Holdings Ltd.	ZAR	17,926	1,747,648	0.43
Discovery Ltd.	ZAR	54,763	572,189	0.14
MTN Group	ZAR	91,421	374,456	0.09
Naspers Ltd. 'N'	ZAR	12,601	2,589,100	0.63
			5,911,806	1.45
South Korea				
Hugel, Inc.	KRW	4,233	731,803	0.18
Hyundai Motor Co.	KRW	1,186	209,622	0.05
Samsung Electronics Co. Ltd. Preference	KRW	4,365	295,741	0.07
Samsung Electronics Co. Ltd.	KRW	29,858	2,226,363	0.55
			3,463,529	0.85
Spain				
Amadeus IT Group SA 'A'	EUR	1,527	111,107	0.03
Banco Bilbao Vizcaya Argentaria SA	EUR	178,341	879,107	0.22
Grifols SA, ADR Preference	USD	3,230	59,561	0.01
Grifols SA Preference 'B'	EUR	22,297	420,027	0.10
Grifols SA	EUR	8,427	245,841	0.06

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Industria de Diseno Textil SA	EUR	10,088	320,917	0.08
			2,036,560	0.50
Sweden				
Atlas Copco AB ‘B’	SEK	3,753	167,999	0.04
Epiroc AB ‘B’	SEK	17,310	292,441	0.07
Evolution Gaming Group AB, Reg. S	SEK	15,228	1,545,084	0.38
Hexagon AB ‘B’	SEK	8,820	803,787	0.20
			2,809,311	0.69
Switzerland				
ABB Ltd.	CHF	7,965	222,315	0.05
Alcon, Inc.	CHF	5,413	359,766	0.09
Cie Financiere Richemont SA	CHF	11,171	1,010,475	0.25
Givaudan SA	CHF	152	640,416	0.16
Logitech International SA	CHF	3,649	354,142	0.09
Nestle SA	CHF	15,740	1,853,668	0.45
Novartis AG	CHF	5,414	511,557	0.12
SIG Combibloc Group AG	CHF	12,115	281,082	0.07
Sika AG	CHF	6,861	1,873,929	0.46
Straumann Holding AG	CHF	598	696,755	0.17
UBS Group AG	CHF	21,802	307,095	0.07
			8,111,200	1.98
Taiwan				
MediaTek, Inc.	TWD	25,000	664,638	0.16
Silergy Corp.	TWD	29,000	2,487,366	0.61
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	384,670	7,255,858	1.77
			10,407,862	2.54
Thailand				
Airports of Thailand PCL	THB	226,600	470,823	0.12
Kasikornbank PCL	THB	33,000	125,567	0.03
			596,390	0.15
United Kingdom				
AstraZeneca plc	GBP	22,605	2,264,020	0.55
BHP Group plc	GBP	18,531	487,817	0.12
British American Tobacco plc	GBP	11,290	418,090	0.10
Diageo plc	GBP	1,185	46,638	0.01
Experian plc	GBP	5,443	206,700	0.05
GVC Holdings plc	GBP	9,252	143,412	0.04
Halma plc	GBP	11,591	388,183	0.10
Hikma Pharmaceuticals plc	GBP	13,159	453,112	0.11
Informa plc	GBP	20,360	152,854	0.04
InterContinental Hotels Group plc	GBP	2,498	160,211	0.04
Network International Holdings plc, Reg. S	GBP	123,380	551,047	0.14
Reckitt Benckiser Group plc	GBP	5,146	460,371	0.11
Rio Tinto plc	GBP	10,307	770,987	0.19
Royal Dutch Shell plc ‘B’	GBP	43,635	751,495	0.18
Spirax-Sarco Engineering plc	GBP	2,771	428,006	0.10
Unilever plc	EUR	7,420	449,289	0.11
Vivo Energy plc, Reg. S	GBP	81,431	94,653	0.02
Vodafone Group plc	GBP	319,806	528,913	0.13
			8,755,798	2.14

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America				
Abbott Laboratories	USD	19,510	2,136,150	0.52
Accenture plc 'A'	USD	4,200	1,097,082	0.27
Activision Blizzard, Inc.	USD	12,149	1,128,035	0.28
Adobe, Inc.	USD	6,578	3,289,789	0.80
Advanced Micro Devices, Inc.	USD	6,381	585,201	0.14
AES Corp. (The)	USD	33,904	796,744	0.19
Air Lease Corp.	USD	4,004	177,858	0.04
Airbnb, Inc. 'A'	USD	977	143,424	0.04
Alphabet, Inc. 'A'	USD	337	590,640	0.14
Alphabet, Inc. 'C'	USD	2,212	3,875,159	0.95
Amcor plc, CDI	AUD	16,294	192,699	0.05
American Tower Corp., REIT	USD	4,352	976,850	0.24
Amphenol Corp. 'A'	USD	1,593	208,317	0.05
Apple, Inc.	USD	8,064	1,070,012	0.26
Aptiv plc	USD	1,353	176,282	0.04
Aspen Technology, Inc.	USD	1,859	242,135	0.06
Autodesk, Inc.	USD	1,196	365,187	0.09
Baxter International, Inc.	USD	4,647	372,875	0.09
BioMarin Pharmaceutical, Inc.	USD	17,301	1,517,125	0.37
Boeing Co. (The)	USD	1,163	248,952	0.06
Booking Holdings, Inc.	USD	429	955,499	0.23
Broadcom, Inc.	USD	8,400	3,677,940	0.90
Carrier Global Corp.	USD	2,370	89,396	0.02
Celanese Corp.	USD	1,433	186,204	0.05
Chevron Corp.	USD	3,113	262,893	0.06
Chubb Ltd.	USD	1,490	229,341	0.06
CMC Materials, Inc.	USD	792	119,830	0.03
Cognizant Technology Solutions Corp. 'A'	USD	3,522	288,628	0.07
Colgate-Palmolive Co.	USD	1,899	162,383	0.04
Constellation Brands, Inc. 'A'	USD	1,089	238,545	0.06
Cree, Inc.	USD	24,606	2,605,775	0.64
Danaher Corp.	USD	1,995	443,169	0.11
Domino's Pizza, Inc.	USD	718	275,324	0.07
Dow, Inc.	USD	3,147	174,658	0.04
Elastic NV	USD	1,554	227,086	0.06
Electronic Arts, Inc.	USD	8,949	1,285,076	0.31
EPAM Systems, Inc.	USD	5,108	1,830,452	0.45
Facebook, Inc. 'A'	USD	17,805	4,863,614	1.19
FleetCor Technologies, Inc.	USD	2,031	554,118	0.14
Fortive Corp.	USD	7,380	522,652	0.13
Freeport-McMoRan, Inc. 'B'	USD	38,179	993,418	0.24
General Motors Co.	USD	51,980	2,164,447	0.53
Herbalife Nutrition Ltd.	USD	4,093	196,669	0.05
Huntsman Corp.	USD	9,807	246,548	0.06
Inphi Corp.	USD	3,111	499,222	0.12
Intel Corp.	USD	2,752	137,105	0.03
KLA Corp.	USD	553	143,177	0.03
Levi Strauss & Co. 'A'	USD	4,533	91,023	0.02
Linde plc	USD	2,867	755,483	0.18
Marriott International, Inc. 'A'	USD	3,989	526,229	0.13
Mastercard, Inc. 'A'	USD	14,261	5,090,321	1.24
McCormick & Co., Inc. (Non-Voting)	USD	1,246	119,118	0.03

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Medtronic plc	USD	3,834	449,115	0.11
MercadoLibre, Inc.	USD	5,149	8,625,708	2.11
Mettler-Toledo International, Inc.	USD	160	182,349	0.04
Micron Technology, Inc.	USD	3,748	281,775	0.07
Microsoft Corp.	USD	39,896	8,873,668	2.17
Mondelez International, Inc. 'A'	USD	8,194	479,103	0.12
Moody's Corp.	USD	3,107	901,776	0.22
Netflix, Inc.	USD	4,689	2,535,483	0.62
New Fortress Energy, Inc.	USD	9,350	501,066	0.12
NIKE, Inc. 'B'	USD	6,845	968,362	0.24
ON Semiconductor Corp.	USD	8,155	266,913	0.07
PayPal Holdings, Inc.	USD	19,877	4,655,193	1.14
PerkinElmer, Inc.	USD	10,472	1,502,732	0.37
Pfizer, Inc.	USD	16,809	618,739	0.15
S&P Global, Inc.	USD	2,229	732,739	0.18
Samsonite International SA, Reg. S	HKD	171,086	303,223	0.07
Schlumberger Ltd.	USD	16,604	362,465	0.09
Thermo Fisher Scientific, Inc.	USD	8,148	3,795,175	0.93
TransDigm Group, Inc.	USD	1,106	684,448	0.17
Trimble, Inc.	USD	14,037	937,250	0.23
VeriSign, Inc.	USD	509	110,148	0.03
Viatris, Inc.	USD	2,105	39,448	0.01
Visa, Inc. 'A'	USD	4,481	980,129	0.24
Vontier Corp.	USD	3,063	102,304	0.02
Wyndham Hotels & Resorts, Inc.	USD	9,397	558,558	0.14
Wynn Resorts Ltd.	USD	736	83,043	0.02
Yum! Brands, Inc.	USD	5,046	547,794	0.13
Zoetis, Inc.	USD	2,977	492,693	0.12
			89,717,258	21.93
Vietnam				
Vinhomes JSC, Reg. S	VND	7	27	–
			27	–
Total Equities			**373,885,602**	**91.38**
Warrants				
Switzerland				
Cie Financiere Richemont SA 22/11/2023	CHF	14,438	3,751	–
			3,751	–
Total Warrants			**3,751**	**–**
Total Transferable securities and money market instruments admitted to an official exchange listing			**385,239,053**	**94.15**

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Malaysia				
Malaysia Government Bond 3.828% 05/07/2034	MYR	135,000	35,762	0.01
			35,762	0.01
Mexico				
Petroleos Mexicanos 6.49% 23/01/2027	USD	20,000	21,007	–
Petroleos Mexicanos 6.875% 04/08/2026	USD	65,000	71,110	0.02
			92,117	0.02
Total Bonds			**127,879**	**0.03**
Total Transferable securities and money market instruments dealt in on another regulated market			**127,879**	**0.03**
Recently issued securities				
Convertible Bonds				
United States of America				
BioMarin Pharmaceutical, Inc., 144A 1.25% 15/05/2027	USD	11,000	11,550	–
			11,550	–
Total Convertible Bonds			**11,550**	**–**
Total Recently issued securities			**11,550**	**–**
Other transferable securities and money market instruments				
Equities				
United Kingdom				
NMC Health plc*	GBP	7,422	102	–
			102	–
Total Equities			**102**	**–**
Warrants				
China				
Aier Eye Hospital Group Co. Ltd. 25/06/2021*	USD	2,178	24,567	0.01
Aier Eye Hospital Group Co. Ltd. 30/06/2021*	USD	5,434	62,227	0.02
Aier Eye Hospital Group Co. Ltd. 08/07/2022*	USD	43,716	500,609	0.12
WuXi AppTec Co. Ltd. 20/05/2021*	USD	37,968	782,141	0.19
			1,369,544	0.34
Total Warrants			**1,369,544**	**0.34**
Total Other transferable securities and money market instruments			**1,369,646**	**0.34**

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	9,366,529	9,366,529	2.29
			9,366,529	2.29
Total Collective Investment Schemes - UCITS			**9,366,529**	**2.29**
Total Units of authorised UCITS or other collective investment undertakings			**9,366,529**	**2.29**
Total Investments			**396,114,657**	**96.81**
Cash			**13,402,078**	**3.28**
Other assets/(liabilities)			**(344,791)**	**(0.09)**
Total net assets			**409,171,944**	**100.00**

Capital Group New World Fund (LUX) (continued)
As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 22/03/2021	(2)	USD	(312,719)	573	–
Total Unrealised Gain on Financial Futures Contracts				**573**	**–**
US Ultra Bond, 22/03/2021	2	USD	427,125	(2,735)	–
Total Unrealised Loss on Financial Futures Contracts				**(2,735)**	**–**
Net Unrealised Loss on Financial Futures Contracts				**(2,162)**	**–**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD Hedged Share Class							
AUD	4,187,677	USD	3,164,717	15/01/2021	J.P. Morgan	64,211	0.02
EUR Hedged Share Class							
EUR	33,142,786	USD	40,328,142	15/01/2021	J.P. Morgan	171,881	0.04
USD	2,733,640	EUR	2,226,844	15/01/2021	J.P. Morgan	12,468	–
JPY Hedged Share Class							
JPY	3,013,192,098	USD	28,987,717	15/01/2021	J.P. Morgan	198,228	0.05
USD	243,145	JPY	25,100,000	15/01/2021	J.P. Morgan	25	–
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**446,813**	**0.11**
Total Unrealised Gain on Forward Currency Exchange Contracts						**446,813**	**0.11**
USD	400,157	EUR	329,350	19/01/2021	Goldman Sachs	(2,342)	–
Unrealised Loss on Forward Currency Exchange Contracts						**(2,342)**	**–**
EUR Hedged Share Class							
EUR	595,498	USD	730,926	15/01/2021	J.P. Morgan	(3,235)	–
JPY Hedged Share Class							
JPY	97,687,094	USD	947,657	15/01/2021	J.P. Morgan	(1,455)	–
USD	393,395	JPY	40,700,000	15/01/2021	J.P. Morgan	(827)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(5,517)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(7,859)**	**–**
Net Unrealised Gain on Forward Currency Exchange Contracts						**438,954**	**0.11**

The accompanying notes form an integral part of these financial statements.

Capital Group Emerging Markets Growth Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Argentina				
Loma Negra Cia Industrial Argentina SA, ADR	USD	199,773	1,228,604	0.29
			1,228,604	0.29
Belgium				
Anheuser-Busch InBev SA/NV	EUR	13,845	964,252	0.22
			964,252	0.22
Brazil				
Azul SA, ADR Preference	USD	37,600	858,032	0.20
Boa Vista Servicos SA	BRL	361,196	879,660	0.20
BR Malls Participacoes SA	BRL	759,411	1,447,416	0.33
CCR SA	BRL	401,348	1,040,807	0.24
Cyrela Brazil Realty SA Empreendimentos e Participacoes	BRL	944,154	5,358,604	1.24
Estre Ambiental, Inc.	USD	166,920	7,110	–
Gerdau SA, ADR Preference	USD	109,514	511,430	0.12
Gol Linhas Aereas Inteligentes SA, ADR Preference	USD	105,060	1,031,689	0.24
Gol Linhas Aereas Inteligentes SA Preference	BRL	84,200	404,287	0.09
Hypera SA	BRL	857,476	5,654,105	1.31
Lojas Americanas SA Preference	BRL	22,207	112,399	0.03
Lojas Americanas SA	BRL	143,517	565,039	0.13
Nexa Resources SA	USD	81,200	782,768	0.18
Pagseguro Digital Ltd. 'A'	USD	72,638	4,131,649	0.95
Petroleo Brasileiro SA, ADR	USD	81,063	910,338	0.21
Rede D'Or Sao Luiz SA	BRL	165,400	2,174,891	0.50
Vale SA, ADR	USD	361,661	6,061,438	1.40
Vale SA	BRL	107,756	1,814,189	0.42
			33,745,851	7.79
China				
Alibaba Group Holding Ltd.	HKD	254,740	7,643,071	1.76
BeiGene Ltd., ADR	USD	40,696	10,515,439	2.43
CanSino Biologics, Inc., Reg. S 'H'	HKD	195,596	4,453,133	1.03
China East Education Holdings Ltd., Reg. S	HKD	371,472	893,168	0.21
China Gas Holdings Ltd.	HKD	399,800	1,588,380	0.37
China Merchants Bank Co. Ltd. 'H'	HKD	916,500	5,792,814	1.34
China Overseas Land & Investment Ltd.	HKD	2,501,500	5,440,253	1.25
China Resources Gas Group Ltd.	HKD	380,000	2,021,941	0.47
China Resources Land Ltd.	HKD	1,599,111	6,600,694	1.52
China Tower Corp. Ltd., Reg. S 'H'	HKD	4,688,000	689,372	0.16
ENN Energy Holdings Ltd.	HKD	143,100	2,100,598	0.48
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	333,582	3,159,434	0.73
Guangzhou Baiyun International Airport Co. Ltd. 'A'	CNY	570,791	1,233,261	0.28
Haitian International Holdings Ltd.	HKD	409,000	1,413,901	0.33
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	120,583	2,979,819	0.69
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	67,400	1,560,578	0.36
HBM Holdings Ltd., Reg. S	HKD	631,000	859,517	0.20
Hefei Meiya Optoelectronic Technology, Inc. 'A'	CNY	170,055	1,151,417	0.27
Huazhu Group Ltd., ADR	USD	97,488	4,389,885	1.01
Hutchison China MediTech Ltd., ADR	USD	197,232	6,315,369	1.46

Capital Group Emerging Markets Growth Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hutchison China MediTech Ltd.	GBP	132,000	830,346	0.19
HUYA, Inc., ADR	USD	57,765	1,151,256	0.26
IMAX China Holding, Inc., Reg. S	HKD	355,700	601,975	0.14
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	769,294	13,111,335	3.02
Kweichow Moutai Co. Ltd. 'A'	CNY	11,031	3,370,124	0.78
Legend Biotech Corp., ADR	USD	136,990	3,857,638	0.89
Longfor Group Holdings Ltd., Reg. S	HKD	1,578,750	9,245,497	2.13
Meituan Dianping, Reg. S 'B'	HKD	53,500	2,033,048	0.47
Midea Group Co. Ltd. 'A'	CNY	120,100	1,807,799	0.42
Ming Yuan Cloud Group Holdings Ltd.	HKD	312,331	1,925,768	0.44
NetEase, Inc., ADR	USD	21,188	2,029,175	0.47
NetEase, Inc.	HKD	136,200	2,593,131	0.60
OneConnect Financial Technology Co. Ltd., ADR	USD	241,217	4,754,387	1.10
Pinduoduo, Inc., ADR	USD	1,472	261,530	0.06
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	864,000	10,587,621	2.44
Pop Mart International Group Ltd., Reg. S	HKD	61,200	642,200	0.15
Shandong Pharmaceutical Glass Co. Ltd. 'A'	CNY	137,095	1,051,303	0.24
Shandong Sinocera Functional Material Co. Ltd. 'A'	CNY	83,600	576,653	0.13
Shanghai International Airport Co. Ltd. 'A'	CNY	214,150	2,477,536	0.57
Tencent Holdings Ltd.	HKD	232,800	16,936,478	3.91
Trip.com Group Ltd., ADR	USD	123,322	4,159,651	0.96
Venustech Group, Inc. 'A'	CNY	362,900	1,620,892	0.37
Wuxi Biologics Cayman, Inc., Reg. S	HKD	222,000	2,943,792	0.68
Xpeng, Inc., ADR	USD	30,775	1,318,093	0.30
Yeahka Ltd.	HKD	533,600	2,588,003	0.60
Yunnan Energy New Material Co. Ltd.	CNY	126,363	2,739,495	0.63
			166,016,770	38.30
Hong Kong				
AIA Group Ltd.	HKD	1,039,400	12,737,006	2.94
ESR Cayman Ltd., Reg. S	HKD	427,000	1,531,206	0.35
Galaxy Entertainment Group Ltd.	HKD	485,000	3,769,292	0.87
Hong Kong Exchanges & Clearing Ltd.	HKD	53,703	2,944,073	0.68
Wynn Macau Ltd.	HKD	1,131,757	1,900,751	0.44
			22,882,328	5.28
Hungary				
Wizz Air Holdings plc, Reg. S	GBP	32,874	2,051,755	0.47
			2,051,755	0.47
India				
Asian Paints Ltd.	INR	41,533	1,571,396	0.36
Astral Poly Technik Ltd.	INR	66,185	1,614,917	0.37
Avenue Supermarts Ltd., Reg. S	INR	15,250	576,794	0.13
Berger Paints India Ltd.	INR	208,399	2,166,061	0.50
Bharti Airtel Ltd.	INR	630,325	4,396,984	1.01
City Union Bank Ltd.	INR	132,993	327,807	0.08
Coforge Ltd.	INR	80,372	2,975,582	0.69
Godrej Consumer Products Ltd.	INR	82,445	835,141	0.19
Havells India Ltd.	INR	110,196	1,381,682	0.32
HDFC Bank Ltd., ADR	USD	2,500	180,650	0.04
HDFC Bank Ltd.	INR	211,175	4,151,102	0.96
ICICI Bank Ltd., ADR	USD	309,612	4,600,834	1.06
ICICI Bank Ltd.	INR	235,665	1,725,700	0.40

Capital Group Emerging Markets Growth Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Indian Energy Exchange Ltd., Reg. S	INR	179,681	560,431	0.13
Indus Towers Ltd.	INR	389,536	1,225,638	0.28
Info Edge India Ltd.	INR	17,446	1,136,023	0.26
Infosys Ltd.	INR	76,706	1,318,334	0.30
ITC Ltd.	INR	525,471	1,503,041	0.35
Kotak Mahindra Bank Ltd.	INR	125,249	3,420,767	0.79
MakeMyTrip Ltd.	USD	34,641	1,022,949	0.24
Maruti Suzuki India Ltd.	INR	10,170	1,064,720	0.25
Reliance Industries Ltd.	INR	199,671	5,425,214	1.25
TeamLease Services Ltd.	INR	76,671	2,755,822	0.64
United Spirits Ltd.	INR	223,963	1,772,424	0.41
Varun Beverages Ltd.	INR	94,332	1,182,644	0.27
Westlife Development Ltd.	INR	153,678	959,916	0.22
			49,852,573	11.50
Indonesia				
Astra International Tbk. PT	IDR	6,036,800	2,588,735	0.60
Bank BTPN Syariah Tbk. PT	IDR	5,376,060	1,434,891	0.33
Bank Central Asia Tbk. PT	IDR	363,600	876,004	0.20
Bank Mandiri Persero Tbk. PT	IDR	20,282,980	9,130,950	2.11
Bank Rakyat Indonesia Persero Tbk. PT	IDR	5,512,165	1,635,995	0.38
Elang Mahkota Teknologi Tbk. PT	IDR	1,574,200	1,568,598	0.36
Surya Citra Media Tbk. PT	IDR	28,462,300	4,639,051	1.07
			21,874,224	5.05
Kazakhstan				
Halyk Savings Bank of Kazakhstan JSC, Reg. S, GDR	USD	180,164	2,098,911	0.48
Kaspi.KZ JSC, Reg. S	USD	23,200	1,556,720	0.36
			3,655,631	0.84
Mexico				
America Movil SAB de CV, ADR ‘L’	USD	250,488	3,642,096	0.84
Bolsa Mexicana de Valores SAB de CV	MXN	1,080,600	2,560,923	0.59
			6,203,019	1.43
Philippines				
Ayala Corp.	PHP	154,370	2,658,365	0.61
Bloomberry Resorts Corp.	PHP	9,702,648	1,638,541	0.38
International Container Terminal Services, Inc.	PHP	541,990	1,393,813	0.32
			5,690,719	1.31
Poland				
CD Projekt SA	PLN	16,485	1,212,204	0.28
			1,212,204	0.28
Russian Federation				
Alrosa PJSC	USD	422,511	561,833	0.13
Detsky Mir PJSC, Reg. S	RUB	356,785	653,874	0.15
Detsky Mir PJSC	USD	1,564,420	2,867,085	0.66
Gazprom PJSC, ADR	USD	209,422	1,171,507	0.27
Moscow Exchange MICEX-RTS PJSC	RUB	949,818	2,049,630	0.47
Moscow Exchange MICEX-RTS PJSC	USD	279,568	603,285	0.14
QIWI plc, ADR	USD	29,226	301,028	0.07
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	61,371	346,132	0.08
Sberbank of Russia PJSC, ADR	USD	492,988	7,158,186	1.65
Sberbank of Russia PJSC	USD	636,702	2,334,262	0.54

Capital Group Emerging Markets Growth Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TCS Group Holding plc, Reg. S, GDR	USD	65,946	2,169,623	0.50
Yandex NV 'A'	USD	161,200	11,216,296	2.59
			31,432,741	7.25
Singapore				
Sea Ltd., ADR	USD	7,984	1,589,215	0.37
Yoma Strategic Holdings Ltd.	SGD	5,182,743	1,137,255	0.26
			2,726,470	0.63
Slovenia				
Nova Ljubljanska Banka dd, Reg. S, GDR	EUR	71,097	781,701	0.18
			781,701	0.18
South Africa				
AngloGold Ashanti Ltd.	ZAR	62,036	1,445,973	0.34
Discovery Ltd.	ZAR	468,314	4,893,156	1.13
MTN Group	ZAR	416,363	1,705,402	0.39
			8,044,531	1.86
South Korea				
Hugel, Inc.	KRW	7,385	1,276,722	0.30
NAVER Corp.	KRW	8,769	2,361,164	0.55
NCSoft Corp.	KRW	469	401,951	0.09
NHN KCP Corp.	KRW	25,574	1,612,647	0.37
Samsung Electronics Co. Ltd. Preference	KRW	133,243	9,027,603	2.08
Samsung Electronics Co. Ltd.	KRW	174,971	13,046,719	3.01
SK Hynix, Inc.	KRW	11,507	1,255,251	0.29
			28,982,057	6.69
Taiwan				
MediaTek, Inc.	TWD	109,000	2,897,822	0.67
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	616,009	11,619,502	2.68
Vanguard International Semiconductor Corp.	TWD	216,000	891,736	0.21
			15,409,060	3.56
Thailand				
Airports of Thailand PCL	THB	132,300	274,889	0.06
			274,889	0.06
Turkey				
Pegasus Hava Tasimaciligi AS	TRY	83,444	837,471	0.19
			837,471	0.19
United Kingdom				
Airtel Africa plc, Reg. S	GBP	1,240,446	1,282,410	0.30
British American Tobacco plc	GBP	33,048	1,223,830	0.28
Network International Holdings plc, Reg. S	GBP	324,339	1,448,581	0.33
			3,954,821	0.91
United States of America				
Fabrinet	USD	2,568	199,251	0.05
MercadoLibre, Inc.	USD	2,520	4,221,554	0.97
Philip Morris International, Inc.	USD	13,569	1,123,378	0.26
Samsonite International SA, Reg. S	HKD	125,599	222,604	0.05
			5,766,787	1.33

Capital Group Emerging Markets Growth Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Vietnam				
Masan Group Corp.	VND	415,580	1,600,566	0.37
Vinhomes JSC, Reg. S	VND	429,288	1,664,520	0.38
			3,265,086	0.75
Total Equities			**416,853,544**	**96.17**
Total Transferable securities and money market instruments admitted to an official exchange listing			**416,853,544**	**96.17**
Other transferable securities and money market instruments				
Collective Investment Schemes - AIF				
Russian Federation				
Baring Vostok IV*+	USD	11,802,258	2,114,965	0.49
New Century Capital Partners, Inc.*+	USD	749,700	16,568	–
			2,131,533	0.49
United States of America				
Capital International Private Equity Fund V*†+	USD	27,787,465	450,157	0.10
			450,157	0.10
Total Collective Investment Schemes - AIF			**2,581,690**	**0.59**
Convertible Bonds				
China				
Fu Ji Food & Catering Services Holdings Ltd. 0% 18/10/2010*	CNY	41,500,000	–	–
			–	–
Total Convertible Bonds			**–**	**–**
Equities				
Nigeria				
Guaranty Trust Bank plc**	NGN	20,736,192	1,397,533	0.32
			1,397,533	0.32
United Kingdom				
Sedibelo Platinum*	CAD	8,256,400	1,491,847	0.35
			1,491,847	0.35
Total Equities			**2,889,380**	**0.67**
Total Other transferable securities and money market instruments			**5,471,070**	**1.26**
Total Investments			**422,324,614**	**97.43**
Cash			**10,508,841**	**2.42**
Other assets/(liabilities)			**644,856**	**0.15**
Total net assets			**433,478,311**	**100.00**

The accompanying notes form an integral part of these financial statements.

* Security is valued at its fair value under the direction of the Board of Directors of the Company.
** Foreign currency is valued at its fair value under the direction of the Board of Directors of the Company.
† Managed by an affiliate of the Investment Adviser.
\+ Purchased in a private equity fund transcation (please see note 2f to the financial statement).

Capital Group Japan Equity Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Japan				
Asahi Group Holdings Ltd.	JPY	3,600	15,440,400	0.07
Asahi Intecc Co. Ltd.	JPY	47,400	180,831,000	0.82
Asahi Kasei Corp.	JPY	163,400	173,367,400	0.79
BASE, Inc.	JPY	5,800	57,420,000	0.26
BayCurrent Consulting, Inc.	JPY	26,500	465,605,000	2.11
Cosmos Pharmaceutical Corp.	JPY	21,700	363,475,000	1.65
CyberAgent, Inc.	JPY	22,200	157,620,000	0.71
Daifuku Co. Ltd.	JPY	22,800	292,068,000	1.32
Daiichi Sankyo Co. Ltd.	JPY	252,000	905,184,000	4.10
Daikin Industries Ltd.	JPY	11,200	260,008,000	1.18
Daiwa House Industry Co. Ltd.	JPY	144,100	446,277,700	2.02
Denso Corp.	JPY	45,100	278,221,900	1.26
Dip Corp.	JPY	37,100	102,247,600	0.46
Disco Corp.	JPY	4,100	141,860,000	0.64
FANUC Corp.	JPY	1,800	46,287,000	0.21
Fast Retailing Co. Ltd.	JPY	7,900	717,399,000	3.25
FP Corp.	JPY	49,600	217,000,000	0.98
giftee, Inc.	JPY	21,400	68,480,000	0.31
GMO Payment Gateway, Inc.	JPY	10,100	138,673,000	0.63
Hamamatsu Photonics KK	JPY	40,900	247,854,000	1.12
Harmonic Drive Systems, Inc.	JPY	5,500	51,205,000	0.23
Hitachi Ltd.	JPY	142,000	576,520,000	2.61
Horiba Ltd.	JPY	2,200	13,442,000	0.06
Hoya Corp.	JPY	22,400	322,672,000	1.46
Inpex Corp.	JPY	272,300	153,032,600	0.69
Japan Airlines Co. Ltd.	JPY	85,800	166,280,400	0.75
Japan Elevator Service Holdings Co. Ltd.	JPY	12,200	31,085,600	0.14
Japan Exchange Group, Inc.	JPY	50,600	134,317,700	0.61
Japan Tobacco, Inc.	JPY	46,200	96,558,000	0.44
Justsystems Corp.	JPY	44,700	319,158,000	1.45
Kansai Paint Co. Ltd.	JPY	48,200	154,481,000	0.70
Keyence Corp.	JPY	12,800	753,664,000	3.42
Komatsu Ltd.	JPY	140,200	397,046,400	1.80
Kose Corp.	JPY	19,500	350,220,000	1.59
Kotobuki Spirits Co. Ltd.	JPY	20,800	111,904,000	0.51
Mani, Inc.	JPY	13,300	37,293,200	0.17
Maruwa Co. Ltd.	JPY	11,600	135,720,000	0.62
MEIJI Holdings Co. Ltd.	JPY	5,830	42,559,000	0.19
MISUMI Group, Inc.	JPY	21,900	75,993,000	0.34
Mitsubishi Corp.	JPY	51,100	130,892,650	0.59
Miura Co. Ltd.	JPY	19,800	113,256,000	0.51
Money Forward, Inc.	JPY	26,502	126,282,030	0.57
Nakanishi, Inc.	JPY	85,100	190,964,400	0.87
NET One Systems Co. Ltd.	JPY	146,500	542,782,500	2.46
Nexon Co. Ltd.	JPY	110,700	354,240,000	1.61
Nidec Corp.	JPY	39,900	522,490,500	2.37
Nintendo Co. Ltd.	JPY	1,300	85,618,000	0.39
Nippon Telegraph & Telephone Corp.	JPY	3,800	10,168,800	0.05

Capital Group Japan Equity Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Nitori Holdings Co. Ltd.	JPY	26,300	574,260,500	2.60
Obara Group, Inc.	JPY	25,400	100,457,000	0.46
Obic Co. Ltd.	JPY	21,200	443,504,000	2.01
Otsuka Corp.	JPY	92,500	506,900,000	2.30
Pacific Metals Co. Ltd.	JPY	32,900	74,156,600	0.34
PALTAC Corp.	JPY	38,500	219,450,000	0.99
Paramount Bed Holdings Co. Ltd.	JPY	7,000	32,445,000	0.15
Plaid, Inc.	JPY	13,400	49,178,000	0.22
Recruit Holdings Co. Ltd.	JPY	81,100	354,082,600	1.60
Rohm Co. Ltd.	JPY	7,900	77,420,000	0.35
Roland Corp.	JPY	8,900	27,768,000	0.13
Santen Pharmaceutical Co. Ltd.	JPY	31,800	53,869,200	0.24
SBI Holdings, Inc.	JPY	151,500	370,266,000	1.68
Shimano, Inc.	JPY	3,700	90,354,000	0.41
Shin-Etsu Chemical Co. Ltd.	JPY	63,200	1,159,404,000	5.26
Shionogi & Co. Ltd.	JPY	119,500	678,640,500	3.08
Shiseido Co. Ltd.	JPY	59,800	431,935,400	1.96
SMC Corp.	JPY	8,100	519,777,000	2.36
SMS Co. Ltd.	JPY	8,600	33,583,000	0.15
SoftBank Group Corp.	JPY	63,600	512,298,000	2.32
Sony Corp.	JPY	26,900	279,491,000	1.27
Sosei Group Corp.	JPY	141,149	256,891,180	1.16
Square Enix Holdings Co. Ltd.	JPY	3,800	23,560,000	0.11
Sumitomo Mitsui Financial Group, Inc.	JPY	58,900	189,127,900	0.86
Sumitomo Mitsui Trust Holdings, Inc.	JPY	60,200	192,820,600	0.87
Suzuki Motor Corp.	JPY	71,500	346,632,000	1.57
Systena Corp.	JPY	17,200	37,048,800	0.17
Takamatsu Construction Group Co. Ltd.	JPY	18,500	38,313,500	0.17
TDK Corp.	JPY	30,100	470,162,000	2.13
Terumo Corp.	JPY	66,900	290,479,800	1.32
Tokio Marine Holdings, Inc.	JPY	76,000	408,500,000	1.85
Tokyo Electron Ltd.	JPY	12,300	475,518,000	2.16
Unicharm Corp.	JPY	71,400	356,571,600	1.62
Uzabase, Inc.	JPY	28,900	105,051,500	0.48
Yamato Kogyo Co. Ltd.	JPY	102,200	286,160,000	1.30
			21,341,242,460	96.74
Total Equities			**21,341,242,460**	**96.74**
Total Transferable securities and money market instruments admitted to an official exchange listing			**21,341,242,460**	**96.74**
Total Investments			**21,341,242,460**	**96.74**
Cash			**713,495,079**	**3.23**
Other assets/(liabilities)			**5,945,448**	**0.03**
Total net assets			**22,060,682,987**	**100.00**

Capital Group Japan Equity Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) JPY	% of Net Assets
EUR Hedged Share Class							
EUR	15,203,154	JPY	1,922,367,044	15/01/2021	J.P. Morgan	6,955,497	0.03
GBP Hedged Share Class							
GBP	1,710,826	JPY	237,174,429	15/01/2021	J.P. Morgan	1,992,277	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**8,947,774**	**0.04**
Total Unrealised Gain on Forward Currency Exchange Contracts						**8,947,774**	**0.04**
CHF Hedged Share Class							
CHF	338,382	JPY	39,723,063	15/01/2021	J.P. Morgan	(83,890)	–
EUR Hedged Share Class							
JPY	4,520,318	EUR	35,719	15/01/2021	J.P. Morgan	(12,540)	–
GBP Hedged Share Class							
GBP	858	JPY	120,061	15/01/2021	J.P. Morgan	(78)	–
JPY	263,256	GBP	1,901	15/01/2021	J.P. Morgan	(2,459)	–
USD Hedged Share Class							
USD	1,445,408	JPY	150,279,085	15/01/2021	J.P. Morgan	(650,211)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(749,178)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(749,178)**	**–**
Net Unrealised Gain on Forward Currency Exchange Contracts						**8,198,596**	**0.04**

The accompanying notes form an integral part of these financial statements.

Capital Group European Growth and Income Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Netherlands				
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	831,000	655,151	0.35
Teva Pharmaceutical Finance Netherlands III BV 4.1% 01/10/2046	USD	894,000	653,129	0.35
			1,308,280	0.70
Total Bonds			**1,308,280**	**0.70**
Equities				
Denmark				
Scandinavian Tobacco Group A/S, Reg. S 'A'	DKK	20,125	281,483	0.15
			281,483	0.15
Finland				
Neste OYJ	EUR	32,300	1,910,868	1.02
			1,910,868	1.02
France				
Air Liquide SA	EUR	21,344	2,865,432	1.52
Airbus SE	EUR	61,536	5,524,702	2.94
ALD SA, Reg. S	EUR	36,970	425,155	0.23
Arkema SA	EUR	12,400	1,159,400	0.62
EssilorLuxottica SA	EUR	12,000	1,530,600	0.81
Kering SA	EUR	3,700	2,199,280	1.17
LVMH Moet Hennessy Louis Vuitton SE	EUR	5,808	2,967,307	1.58
Pernod Ricard SA	EUR	22,100	3,465,280	1.84
Sanofi	EUR	1,600	125,920	0.07
STMicroelectronics NV	EUR	29,214	884,600	0.47
Vinci SA	EUR	33,450	2,721,492	1.45
Wendel SE	EUR	22,000	2,154,900	1.15
			26,024,068	13.85
Germany				
Deutsche Bank AG	EUR	81,025	725,093	0.39
Deutsche Post AG	EUR	47,200	1,911,600	1.02
Deutsche Telekom AG	EUR	117,000	1,749,735	0.93
E.ON SE	EUR	449,871	4,077,631	2.17
Fresenius SE & Co. KGaA	EUR	73,233	2,771,137	1.47
Merck KGaA	EUR	14,000	1,964,900	1.04
MTU Aero Engines AG	EUR	1,230	262,482	0.14
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	14,750	3,581,300	1.91
SAP SE	EUR	2,120	227,306	0.12
Scout24 AG, Reg. S	EUR	32,200	2,159,010	1.15
			19,430,194	10.34
Hungary				
Richter Gedeon Nyrt.	HUF	238,680	4,896,741	2.61
			4,896,741	2.61
Ireland				
CRH plc	EUR	8,400	285,768	0.15

Capital Group European Growth and Income Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Flutter Entertainment plc	GBP	15,400	2,604,748	1.39
Ryanair Holdings plc, ADR	USD	29,450	2,651,259	1.41
			5,541,775	2.95
Italy				
Enav SpA, Reg. S	EUR	272,700	981,174	0.52
Enel SpA	EUR	32,500	268,970	0.14
Moncler SpA	EUR	4,998	250,600	0.14
UniCredit SpA	EUR	28,890	220,951	0.12
			1,721,695	0.92
Netherlands				
Aegon NV	EUR	620,846	2,008,437	1.07
ASML Holding NV	EUR	13,541	5,383,225	2.87
ING Groep NV	EUR	361,690	2,763,673	1.47
Prosus NV	EUR	59,770	5,281,277	2.81
			15,436,612	8.22
Norway				
DNB ASA	NOK	259,600	4,163,619	2.21
			4,163,619	2.21
Russian Federation				
Moscow Exchange MICEX-RTS PJSC	USD	611,300	1,079,798	0.58
Sberbank of Russia PJSC, ADR	USD	110,550	1,313,949	0.70
Yandex NV 'A'	USD	91,800	5,228,539	2.78
			7,622,286	4.06
Spain				
Aena SME SA, Reg. S	EUR	10,700	1,521,540	0.81
Amadeus IT Group SA 'A'	EUR	5,200	309,712	0.16
Banco Santander SA	EUR	834,657	2,118,359	1.13
Cia de Distribucion Integral Logista Holdings SA	EUR	88,950	1,410,747	0.75
Iberdrola SA	EUR	90,650	1,060,605	0.56
Industria de Diseno Textil SA	EUR	121,000	3,150,840	1.68
			9,571,803	5.09
Sweden				
Assa Abloy AB 'B'	SEK	70,800	1,426,390	0.76
Fasadgruppen Group AB	SEK	268,828	2,350,950	1.25
Saab AB 'B'	SEK	122,220	2,912,245	1.55
Thule Group AB, Reg. S	SEK	111,300	3,406,132	1.81
			10,095,717	5.37
Switzerland				
Alcon, Inc.	CHF	9,900	538,605	0.29
Lonza Group AG	CHF	4,300	2,261,470	1.20
Nestle SA	CHF	20,800	2,005,136	1.07
Novartis AG	CHF	60,193	4,655,589	2.48
Zurich Insurance Group AG	CHF	10,800	3,729,728	1.98
			13,190,528	7.02
United Kingdom				
Antofagasta plc	GBP	35,200	567,592	0.30
Avast plc, Reg. S	GBP	722,955	4,349,810	2.32

Capital Group European Growth and Income Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
BAE Systems plc	GBP	324,500	1,775,524	0.94
BHP Group plc	GBP	90,200	1,943,649	1.03
BP plc	GBP	1,382,800	3,944,022	2.10
British American Tobacco plc	GBP	26,300	797,232	0.42
GlaxoSmithKline plc	GBP	224,250	3,368,725	1.79
Hikma Pharmaceuticals plc	GBP	81,700	2,302,811	1.23
Howden Joinery Group plc	GBP	143,600	1,108,491	0.59
Imperial Brands plc	GBP	509,950	8,765,122	4.67
London Stock Exchange Group plc	GBP	20,800	2,097,356	1.12
Melrose Industries plc	GBP	74,945	149,371	0.08
National Grid plc	GBP	80,100	775,585	0.41
Network International Holdings plc, Reg. S	GBP	60,230	220,196	0.12
RELX plc	GBP	93,700	1,880,093	1.00
Rightmove plc	GBP	286,400	2,086,417	1.11
Rio Tinto plc	GBP	85,500	5,235,208	2.79
Royal Dutch Shell plc 'B'	GBP	287,600	4,054,461	2.16
SSE plc	GBP	132,712	2,228,343	1.19
Taylor Wimpey plc	GBP	5,753,091	10,677,419	5.68
			58,327,427	31.05
Total Equities			**178,214,816**	**94.86**
Total Transferable securities and money market instruments admitted to an official exchange listing			**179,523,096**	**95.56**
Total Investments			**179,523,096**	**95.56**
Cash			**8,414,122**	**4.48**
Other assets/(liabilities)			**(64,236)**	**(0.04)**
Total net assets			**187,872,982**	**100.00**

Capital Group European Growth and Income Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP Hedged Share Class							
GBP	18,496	CHF	21,840	15/01/2021	J.P. Morgan	506	–
GBP	122,078	EUR	133,896	15/01/2021	J.P. Morgan	2,733	0.01
GBP	7,369	HUF	2,864,542	15/01/2021	J.P. Morgan	351	–
GBP	10,524	SEK	117,773	15/01/2021	J.P. Morgan	62	–
GBP	18,022	USD	24,041	15/01/2021	J.P. Morgan	496	–
USD Hedged Share Class							
CHF	736	USD	828	15/01/2021	J.P. Morgan	3	–
EUR	4,490	USD	5,466	15/01/2021	J.P. Morgan	17	–
GBP	8,386	USD	11,286	15/01/2021	J.P. Morgan	150	–
HUF	253,436	USD	852	15/01/2021	J.P. Morgan	2	–
SEK	5,150	USD	620	15/01/2021	J.P. Morgan	5	–
USD	11,101	CHF	9,807	15/01/2021	J.P. Morgan	16	–
USD	73,225	EUR	59,683	15/01/2021	J.P. Morgan	241	–
USD	205,869	HUF	59,961,910	15/01/2021	J.P. Morgan	3,163	–
USD	6,295	SEK	51,595	15/01/2021	J.P. Morgan	19	–
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**7,764**	**0.01**
Total Unrealised Gain on Forward Currency Exchange Contracts						**7,764**	**0.01**
USD Hedged Share Class							
CHF	1,396	USD	1,579	15/01/2021	J.P. Morgan	(2)	–
EUR	8,502	USD	10,423	15/01/2021	J.P. Morgan	(27)	–
HUF	31,250	USD	107	15/01/2021	J.P. Morgan	(1)	–
SEK	6,150	USD	750	15/01/2021	J.P. Morgan	(2)	–
USD	516,689	CHF	457,487	15/01/2021	J.P. Morgan	(197)	–
USD	3,410,279	EUR	2,803,768	15/01/2021	J.P. Morgan	(13,000)	(0.01)
USD	2,474,430	GBP	1,854,914	15/01/2021	J.P. Morgan	(51,083)	(0.03)
USD	4,414	HUF	1,313,135	15/01/2021	J.P. Morgan	(8)	–
USD	293,997	SEK	2,465,623	15/01/2021	J.P. Morgan	(4,686)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(69,006)**	**(0.04)**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(69,006)**	**(0.04)**
Net Unrealised Loss on Forward Currency Exchange Contracts						**(61,242)**	**(0.03)**

The accompanying notes form an integral part of these financial statements.

Capital Group AMCAP Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
Atlassian Corp. plc ‘A’	USD	1,904	445,289	0.38
			445,289	0.38
China				
Alibaba Group Holding Ltd.	HKD	22,824	684,798	0.58
Kingdee International Software Group Co. Ltd.	HKD	59,893	244,132	0.21
Tencent Holdings Ltd.	HKD	15,007	1,091,777	0.92
			2,020,707	1.71
Denmark				
Genmab A/S	DKK	106	42,853	0.04
Orsted A/S, Reg. S	DKK	299	61,028	0.05
			103,881	0.09
France				
Airbus SE	EUR	1,944	213,218	0.18
EssilorLuxottica SA	EUR	2,110	328,783	0.28
LVMH Moet Hennessy Louis Vuitton SE	EUR	641	400,074	0.34
Safran SA	EUR	1,003	142,075	0.12
			1,084,150	0.92
Hong Kong				
AIA Group Ltd.	HKD	18,000	220,575	0.19
Galaxy Entertainment Group Ltd.	HKD	51,000	396,359	0.33
			616,934	0.52
India				
HDFC Bank Ltd.	INR	12,588	247,445	0.21
Kotak Mahindra Bank Ltd.	INR	10,969	299,582	0.25
			547,027	0.46
Ireland				
Flutter Entertainment plc	GBP	774	159,931	0.13
			159,931	0.13
Israel				
Nice Ltd., ADR	USD	1,320	374,273	0.31
			374,273	0.31
Netherlands				
ASML Holding NV	EUR	4,182	2,031,059	1.72
			2,031,059	1.72
Spain				
Industria de Diseno Textil SA	EUR	1,030	32,766	0.03
			32,766	0.03
Sweden				
Nibe Industrier AB ‘B’	SEK	6,438	211,037	0.18
			211,037	0.18

Capital Group AMCAP Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Switzerland				
Chocoladefabriken Lindt & Spruengli AG	CHF	2	199,706	0.17
			199,706	0.17
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	17,000	320,663	0.27
			320,663	0.27
United Kingdom				
AstraZeneca plc	GBP	1,839	184,186	0.15
London Stock Exchange Group plc	GBP	1,435	176,770	0.15
Reckitt Benckiser Group plc	GBP	1,266	113,259	0.10
			474,215	0.40
United States of America				
Abbott Laboratories	USD	30,603	3,350,722	2.83
Accenture plc 'A'	USD	2,984	779,451	0.66
Activision Blizzard, Inc.	USD	6,273	582,448	0.49
Adobe, Inc.	USD	1,296	648,156	0.55
Advanced Micro Devices, Inc.	USD	4,912	450,480	0.38
Air Lease Corp.	USD	6,454	286,687	0.24
Air Products and Chemicals, Inc.	USD	255	69,671	0.06
Airbnb, Inc. 'A'	USD	2,166	317,969	0.27
Alexandria Real Estate Equities, Inc., REIT	USD	657	117,091	0.10
Alphabet, Inc. 'A'	USD	1,195	2,094,405	1.77
Alphabet, Inc. 'C'	USD	1,066	1,867,504	1.58
Alteryx, Inc. 'A'	USD	1,673	203,755	0.17
Amazon.com, Inc.	USD	939	3,058,257	2.58
American Tower Corp., REIT	USD	1,998	448,471	0.38
AmerisourceBergen Corp.	USD	1,072	104,799	0.09
AMETEK, Inc.	USD	1,056	127,713	0.11
Amgen, Inc.	USD	5,895	1,355,378	1.15
Amphenol Corp. 'A'	USD	2,572	336,340	0.28
Anthem, Inc.	USD	464	148,986	0.13
Aon plc 'A'	USD	3,661	773,459	0.65
Apple, Inc.	USD	2,508	332,787	0.28
Applied Materials, Inc.	USD	5,198	448,587	0.38
Aptiv plc	USD	721	93,939	0.08
Arch Capital Group Ltd.	USD	7,743	279,290	0.24
Armstrong World Industries, Inc.	USD	1,797	133,679	0.11
Autodesk, Inc.	USD	4,527	1,382,274	1.17
Avalara, Inc.	USD	655	108,003	0.09
Bank of America Corp.	USD	1,915	58,044	0.05
Baxter International, Inc.	USD	2,993	240,158	0.20
Bentley Systems, Inc. 'B'	USD	1,939	78,549	0.07
Berkshire Hathaway, Inc. 'B'	USD	1,104	255,984	0.22
BioMarin Pharmaceutical, Inc.	USD	14,982	1,313,772	1.11
Blackstone Group, Inc. (The) 'A'	USD	970	62,866	0.05
Booking Holdings, Inc.	USD	152	338,545	0.29
Broadcom, Inc.	USD	6,762	2,960,742	2.50
Burlington Stores, Inc.	USD	4,840	1,265,902	1.07
Cable One, Inc.	USD	131	291,831	0.25
Caesars Entertainment, Inc.	USD	4,398	326,639	0.28

Capital Group AMCAP Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CarMax, Inc.	USD	2,072	195,721	0.16
Carrier Global Corp.	USD	1,322	49,866	0.04
Caterpillar, Inc.	USD	3,215	585,194	0.49
Celanese Corp.	USD	1,732	225,056	0.19
Centene Corp.	USD	12,565	754,277	0.64
Ceridian HCM Holding, Inc.	USD	9,599	1,022,869	0.86
Charter Communications, Inc. 'A'	USD	1,551	1,026,064	0.87
Chipotle Mexican Grill, Inc.	USD	116	160,858	0.14
Church & Dwight Co., Inc.	USD	698	60,887	0.05
CME Group, Inc.	USD	1,232	224,286	0.19
Comcast Corp. 'A'	USD	18,726	981,242	0.83
Concho Resources, Inc.	USD	11,873	692,790	0.59
Constellation Brands, Inc. 'A'	USD	3,568	781,570	0.66
Copart, Inc.	USD	1,764	224,469	0.19
Costco Wholesale Corp.	USD	2,211	833,061	0.70
Coupa Software, Inc.	USD	196	66,426	0.06
Crowdstrike Holdings, Inc. 'A'	USD	149	31,561	0.03
CSX Corp.	USD	18,376	1,667,622	1.41
Cummins, Inc.	USD	470	106,737	0.09
Danaher Corp.	USD	1,577	350,315	0.30
Darden Restaurants, Inc.	USD	3,703	441,101	0.37
Diamondback Energy, Inc.	USD	8,978	434,535	0.37
DocuSign, Inc.	USD	905	201,182	0.17
DoorDash, Inc. 'A'	USD	888	126,762	0.11
DTE Energy Co.	USD	537	65,197	0.05
Edwards Lifesciences Corp.	USD	8,543	779,378	0.66
Electronic Arts, Inc.	USD	2,146	308,166	0.26
Eli Lilly and Co.	USD	1,214	204,972	0.17
Enphase Energy, Inc.	USD	341	59,835	0.05
EOG Resources, Inc.	USD	37,469	1,868,579	1.58
EPAM Systems, Inc.	USD	1,448	518,891	0.44
Equifax, Inc.	USD	1,545	297,938	0.25
Equinix, Inc., REIT	USD	810	578,486	0.49
Estee Lauder Cos., Inc. (The) 'A'	USD	1,936	515,344	0.44
Everest Re Group Ltd.	USD	215	50,329	0.04
Facebook, Inc. 'A'	USD	11,848	3,236,400	2.74
Fair Isaac Corp.	USD	426	217,703	0.18
First Republic Bank	USD	4,941	725,981	0.61
Five Below, Inc.	USD	1,190	208,226	0.18
FleetCor Technologies, Inc.	USD	1,944	530,382	0.45
Fortive Corp.	USD	3,670	259,909	0.22
General Dynamics Corp.	USD	1,626	241,981	0.20
Gilead Sciences, Inc.	USD	20,227	1,178,425	1.00
Global Payments, Inc.	USD	869	187,200	0.16
GoDaddy, Inc. 'A'	USD	363	30,111	0.02
GoodRx Holdings, Inc. 'A'	USD	377	15,208	0.01
Guardant Health, Inc.	USD	487	62,765	0.05
Haemonetics Corp.	USD	2,714	322,287	0.27
Helen of Troy Ltd.	USD	1,308	290,625	0.25
Herbalife Nutrition Ltd.	USD	10,063	483,527	0.41
Hilton Worldwide Holdings, Inc.	USD	13,246	1,473,750	1.25
Home Depot, Inc. (The)	USD	768	203,996	0.17

Capital Group AMCAP Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Humana, Inc.	USD	1,422	583,404	0.49
IAC/InterActiveCorp	USD	977	184,995	0.16
Insulet Corp.	USD	2,874	734,681	0.62
Integra LifeSciences Holdings Corp.	USD	7,886	511,959	0.43
Intel Corp.	USD	4,711	234,702	0.20
Intercontinental Exchange, Inc.	USD	515	59,374	0.05
Intuit, Inc.	USD	267	101,420	0.09
IQVIA Holdings, Inc.	USD	2,017	361,386	0.31
JPMorgan Chase & Co.	USD	6,871	873,098	0.74
Keurig Dr Pepper, Inc.	USD	4,593	146,976	0.12
L3Harris Technologies, Inc.	USD	1,733	327,572	0.28
Lamb Weston Holdings, Inc.	USD	7,956	626,455	0.53
Las Vegas Sands Corp.	USD	571	34,032	0.03
Linde plc	USD	1,398	368,387	0.31
Marriott International, Inc. ‘A’	USD	2,408	317,663	0.27
Marsh & McLennan Cos., Inc.	USD	459	53,703	0.04
Mastercard, Inc. ‘A’	USD	5,771	2,059,901	1.74
Match Group, Inc.	USD	2,104	318,104	0.27
Mettler-Toledo International, Inc.	USD	104	118,527	0.10
Micron Technology, Inc.	USD	10,154	763,378	0.64
Microsoft Corp.	USD	21,167	4,707,964	3.98
MongoDB, Inc.	USD	436	156,541	0.13
MSCI, Inc.	USD	384	171,468	0.14
NetApp, Inc.	USD	4,460	295,430	0.25
Netflix, Inc.	USD	9,617	5,200,200	4.40
Nevro Corp.	USD	128	22,157	0.02
New York Times Co. (The) ‘A’	USD	3,008	155,724	0.13
Newmont Corp.	USD	972	58,213	0.05
NextEra Energy, Inc.	USD	6,156	474,935	0.40
NIKE, Inc. ‘B’	USD	8,515	1,204,617	1.02
NVR, Inc.	USD	68	277,430	0.23
Okta, Inc.	USD	268	68,142	0.06
Old Dominion Freight Line, Inc.	USD	6,624	1,292,872	1.09
Otis Worldwide Corp.	USD	1,742	117,672	0.10
Paycom Software, Inc.	USD	122	55,175	0.05
Paylocity Holding Corp.	USD	272	56,008	0.05
PayPal Holdings, Inc.	USD	5,129	1,201,212	1.02
Peloton Interactive, Inc. ‘A’	USD	144	21,848	0.02
Penumbra, Inc.	USD	3,356	587,300	0.50
PerkinElmer, Inc.	USD	8,469	1,215,301	1.03
Philip Morris International, Inc.	USD	3,789	313,691	0.26
Pioneer Natural Resources Co.	USD	1,341	152,726	0.13
PPG Industries, Inc.	USD	416	59,996	0.05
PRA Health Sciences, Inc.	USD	1,440	180,634	0.15
Qorvo, Inc.	USD	1,521	252,897	0.21
Raytheon Technologies Corp.	USD	4,115	294,264	0.25
RealPage, Inc.	USD	424	36,990	0.03
Royal Caribbean Cruises Ltd.	USD	2,145	160,210	0.13
Royalty Pharma plc ‘A’	USD	3,444	172,372	0.15
S&P Global, Inc.	USD	2,643	868,833	0.73
salesforce.com, Inc.	USD	193	42,948	0.04
Sarepta Therapeutics, Inc.	USD	2,727	464,926	0.39

Capital Group AMCAP Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SBA Communications Corp., REIT	USD	1,717	484,417	0.41
Seagen, Inc.	USD	2,293	401,596	0.34
ServiceNow, Inc.	USD	1,974	1,086,549	0.92
Sherwin-Williams Co. (The)	USD	329	241,785	0.20
Snowflake, Inc. 'A'	USD	560	157,584	0.13
Square, Inc. 'A'	USD	126	27,423	0.02
SS&C Technologies Holdings, Inc.	USD	5,467	397,724	0.34
Stanley Black & Decker, Inc.	USD	3,183	568,356	0.48
Starbucks Corp.	USD	2,593	277,399	0.23
Stifel Financial Corp.	USD	6,276	316,687	0.27
Stryker Corp.	USD	3,529	864,746	0.73
SVB Financial Group	USD	950	368,438	0.31
SVMK, Inc.	USD	3,814	97,448	0.08
Thermo Fisher Scientific, Inc.	USD	4,512	2,101,599	1.78
Thor Industries, Inc.	USD	4,007	372,611	0.31
TJX Cos., Inc. (The)	USD	1,636	111,722	0.09
TopBuild Corp.	USD	2,546	468,668	0.40
TransDigm Group, Inc.	USD	2,183	1,350,950	1.14
Trimble, Inc.	USD	4,197	280,234	0.24
Union Pacific Corp.	USD	800	166,576	0.14
United Rentals, Inc.	USD	694	160,946	0.14
UnitedHealth Group, Inc.	USD	8,558	3,001,119	2.54
Valvoline, Inc.	USD	10,858	251,254	0.21
VeriSign, Inc.	USD	160	34,624	0.03
Vertex Pharmaceuticals, Inc.	USD	2,050	484,497	0.41
Vertex, Inc. 'A'	USD	2,251	78,447	0.07
Visa, Inc. 'A'	USD	2,560	559,949	0.47
Vontier Corp.	USD	8,419	281,195	0.24
Waste Connections, Inc.	USD	1,269	130,161	0.11
Waste Management, Inc.	USD	2,566	302,608	0.26
West Pharmaceutical Services, Inc.	USD	1,097	310,791	0.26
Williams-Sonoma, Inc.	USD	5,275	537,206	0.45
Woodward, Inc.	USD	6,005	729,788	0.62
Wyndham Hotels & Resorts, Inc.	USD	3,905	232,113	0.20
Wynn Resorts Ltd.	USD	1,604	180,979	0.15
Zimmer Biomet Holdings, Inc.	USD	5,384	829,621	0.70
Zoetis, Inc.	USD	4,125	682,688	0.58
Zoom Video Communications, Inc. 'A'	USD	379	127,844	0.11
ZoomInfo Technologies, Inc. 'A'	USD	2,126	102,537	0.09
			101,534,667	85.83
Total Equities			**110,156,305**	**93.12**
Total Transferable securities and money market instruments admitted to an official exchange listing			**110,156,305**	**93.12**

Capital Group AMCAP Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	4,815,329	4,815,329	4.07
			4,815,329	4.07
Total Collective Investment Schemes - UCITS			**4,815,329**	**4.07**
Total Units of authorised UCITS or other collective investment undertakings			**4,815,329**	**4.07**
Total Investments			**114,971,634**	**97.19**
Cash			**3,280,847**	**2.77**
Other assets/(liabilities)			**37,909**	**0.04**
Total net assets			**118,290,390**	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF Hedged Share Class							
CHF	272,304	USD	307,455	15/01/2021	J.P. Morgan	230	–
EUR Hedged Share Class							
EUR	465,647	USD	566,305	15/01/2021	J.P. Morgan	2,708	–
GBP Hedged Share Class							
GBP	147,251	USD	196,341	15/01/2021	J.P. Morgan	5,045	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**7,983**	**0.01**
Total Unrealised Gain on Forward Currency Exchange Contracts						**7,983**	**0.01**
GBP Hedged Share Class							
USD	2,032	GBP	1,505	15/01/2021	J.P. Morgan	(26)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(26)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(26)**	**–**
Net Unrealised Gain on Forward Currency Exchange Contracts						**7,957**	**0.01**

The accompanying notes form an integral part of these financial statements.

Capital Group Investment Company of America (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States of America				
US Treasury 2.75% 30/04/2023	USD	260,000	275,738	0.05
			275,738	0.05
Total Bonds			**275,738**	**0.05**
Convertible Bonds				
United States of America				
Aptiv plc 5.5%	USD	4,144	639,419	0.13
Broadcom, Inc. 8%	USD	124	176,386	0.03
NextEra Energy, Inc. 0%	USD	2,067	122,366	0.02
Sempra Energy 6%	USD	1,769	176,476	0.04
			1,114,647	0.22
Total Convertible Bonds			**1,114,647**	**0.22**
Equities				
Belgium				
Anheuser-Busch InBev SA/NV	EUR	8,571	596,938	0.12
			596,938	0.12
Brazil				
Vale SA, ADR	USD	74,612	1,250,497	0.24
			1,250,497	0.24
Canada				
Canadian Natural Resources Ltd.	CAD	52,016	1,250,035	0.24
Great-West Lifeco, Inc.	CAD	47,333	1,128,570	0.22
TC Energy Corp.	CAD	34,697	1,410,613	0.28
			3,789,218	0.74
France				
EssilorLuxottica SA	EUR	4,343	676,733	0.13
Kering SA	EUR	1,163	844,511	0.16
Pernod Ricard SA	EUR	4,421	846,863	0.17
Safran SA	EUR	5,873	831,912	0.16
			3,200,019	0.62
Hong Kong				
AIA Group Ltd.	HKD	140,752	1,724,802	0.33
			1,724,802	0.33
Israel				
Teva Pharmaceutical Industries Ltd., ADR	USD	107,143	1,033,930	0.20
			1,033,930	0.20
Italy				
Enel SpA	EUR	54,816	554,210	0.11
			554,210	0.11
Japan				
Chugai Pharmaceutical Co. Ltd.	JPY	16,500	879,371	0.17
Daiichi Sankyo Co. Ltd.	JPY	158,702	5,433,263	1.06

Capital Group Investment Company of America (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sony Corp.	JPY	13,600	1,354,666	0.26
			7,667,300	1.49
Netherlands				
ASML Holding NV	EUR	9,309	4,521,074	0.88
			4,521,074	0.88
South Korea				
Samsung Electronics Co. Ltd.	KRW	28,230	2,104,971	0.41
			2,104,971	0.41
Switzerland				
Nestle SA	CHF	33,326	3,924,736	0.76
Novartis AG	CHF	11,408	1,077,916	0.21
Roche Holding AG	CHF	2,736	954,958	0.19
			5,957,610	1.16
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	12,000	226,351	0.04
			226,351	0.04
United Kingdom				
AstraZeneca plc	GBP	12,451	1,247,039	0.24
BHP Group plc	GBP	96,725	2,546,225	0.50
British American Tobacco plc	GBP	88,927	3,293,136	0.64
GlaxoSmithKline plc	GBP	133,382	2,447,806	0.48
Reckitt Benckiser Group plc	GBP	13,822	1,236,542	0.24
RELX plc	GBP	15,766	386,463	0.07
Rio Tinto plc	GBP	51,208	3,830,474	0.75
Rolls-Royce Holdings plc	GBP	932,969	1,419,367	0.28
Royal Dutch Shell plc ‘B’	GBP	66,094	1,138,290	0.22
Vodafone Group plc	GBP	225,427	372,823	0.07
			17,918,165	3.49
United States of America				
Abbott Laboratories	USD	126,295	13,828,040	2.69
AbbVie, Inc.	USD	27,097	2,903,444	0.57
Accenture plc ‘A’	USD	11,755	3,070,524	0.60
Activision Blizzard, Inc.	USD	6,318	586,626	0.11
Adobe, Inc.	USD	4,132	2,066,496	0.40
AES Corp. (The)	USD	52,842	1,241,787	0.24
Air Products and Chemicals, Inc.	USD	827	225,953	0.04
Airbnb, Inc. ‘A’	USD	316	46,389	0.01
Alexandria Real Estate Equities, Inc., REIT	USD	8,342	1,486,711	0.29
Alphabet, Inc. ‘A’	USD	5,822	10,203,870	1.99
Alphabet, Inc. ‘C’	USD	3,328	5,830,257	1.13
Altria Group, Inc.	USD	58,130	2,383,330	0.46
Amazon.com, Inc.	USD	5,416	17,639,533	3.43
American Electric Power Co., Inc.	USD	12,675	1,055,447	0.21
American International Group, Inc.	USD	106,368	4,027,092	0.78
American Tower Corp., REIT	USD	10,033	2,252,007	0.44
AmerisourceBergen Corp.	USD	2,081	203,439	0.04
Amgen, Inc.	USD	27,415	6,303,257	1.23
Amphenol Corp. ‘A’	USD	22,794	2,980,771	0.58
Analog Devices, Inc.	USD	1,431	211,402	0.04

Capital Group Investment Company of America (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Anthem, Inc.	USD	1,305	419,022	0.08
Aon plc ‘A’	USD	5,860	1,238,042	0.24
Apple, Inc.	USD	82,367	10,929,277	2.13
Applied Materials, Inc.	USD	4,199	362,374	0.07
Aptiv plc	USD	7,158	932,616	0.18
Arthur J Gallagher & Co.	USD	9,961	1,232,275	0.24
Baker Hughes Co.	USD	209,628	4,370,744	0.85
Bank of America Corp.	USD	7,635	231,417	0.05
Baxter International, Inc.	USD	6,086	488,341	0.10
BlackRock, Inc.	USD	3,640	2,626,406	0.51
Blackstone Group, Inc. (The) ‘A’	USD	3,012	195,208	0.04
Booking Holdings, Inc.	USD	29	64,591	0.01
Broadcom, Inc.	USD	60,031	26,284,573	5.11
Carrier Global Corp.	USD	123,092	4,643,030	0.90
Caterpillar, Inc.	USD	1,756	319,627	0.06
Celanese Corp.	USD	4,879	633,977	0.12
Centene Corp.	USD	3,523	211,486	0.04
CenterPoint Energy, Inc.	USD	12,520	270,933	0.05
Charter Communications, Inc. ‘A’	USD	3,584	2,370,995	0.46
Chevron Corp.	USD	47,288	3,993,472	0.78
Chubb Ltd.	USD	15,383	2,367,751	0.46
Cigna Corp.	USD	1,307	272,091	0.05
Citigroup, Inc.	USD	61,216	3,774,579	0.73
Citizens Financial Group, Inc.	USD	18,394	657,769	0.13
Clorox Co. (The)	USD	2,791	563,559	0.11
CME Group, Inc.	USD	3,619	658,839	0.13
CMS Energy Corp.	USD	17,094	1,042,905	0.20
Cognizant Technology Solutions Corp. ‘A’	USD	10,370	849,822	0.17
Comcast Corp. ‘A’	USD	321,156	16,828,574	3.27
Concho Resources, Inc.	USD	30,819	1,798,289	0.35
ConocoPhillips	USD	44,265	1,770,157	0.34
Consolidated Edison, Inc.	USD	5,684	410,783	0.08
Constellation Brands, Inc. ‘A’	USD	4,698	1,029,097	0.20
Costco Wholesale Corp.	USD	597	224,938	0.04
Crown Castle International Corp., REIT	USD	19,116	3,043,076	0.59
CSX Corp.	USD	45,538	4,132,574	0.80
Cummins, Inc.	USD	2,120	481,452	0.09
Danaher Corp.	USD	3,986	885,450	0.17
Darden Restaurants, Inc.	USD	6,326	753,553	0.15
DexCom, Inc.	USD	410	151,585	0.03
Diamondback Energy, Inc.	USD	17,861	864,472	0.17
Discover Financial Services	USD	20,260	1,834,138	0.36
Dominion Energy, Inc.	USD	14,823	1,114,690	0.22
Dow, Inc.	USD	28,102	1,559,661	0.30
Edison International	USD	19,942	1,252,756	0.24
Edwards Lifesciences Corp.	USD	7,938	724,184	0.14
Eli Lilly and Co.	USD	4,799	810,263	0.16
Entergy Corp.	USD	2,484	248,003	0.05
EOG Resources, Inc.	USD	101,130	5,043,353	0.98
Equinix, Inc., REIT	USD	1,360	971,285	0.19
Estee Lauder Cos., Inc. (The) ‘A’	USD	783	208,427	0.04
Exelon Corp.	USD	41,156	1,737,606	0.34

Capital Group Investment Company of America (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Exxon Mobil Corp.	USD	6,283	258,985	0.05
Facebook, Inc. 'A'	USD	77,147	21,073,475	4.10
Fidelity National Information Services, Inc.	USD	5,881	831,926	0.16
Fortive Corp.	USD	2,184	154,671	0.03
Freeport-McMoRan, Inc. 'B'	USD	77,115	2,006,532	0.39
General Dynamics Corp.	USD	24,991	3,719,161	0.72
General Electric Co.	USD	374,601	4,045,691	0.79
General Mills, Inc.	USD	8,184	481,219	0.09
General Motors Co.	USD	120,925	5,035,317	0.98
Gilead Sciences, Inc.	USD	102,353	5,963,086	1.16
Global Payments, Inc.	USD	4,755	1,024,322	0.20
GoDaddy, Inc. 'A'	USD	2,251	186,720	0.04
Hasbro, Inc.	USD	35,731	3,342,278	0.65
Hilton Worldwide Holdings, Inc.	USD	11,059	1,230,424	0.24
Home Depot, Inc. (The)	USD	44,888	11,923,151	2.32
Honeywell International, Inc.	USD	1,592	338,618	0.07
Humana, Inc.	USD	2,350	964,135	0.19
Illinois Tool Works, Inc.	USD	15,925	3,246,789	0.63
Intel Corp.	USD	50,050	2,493,491	0.49
International Flavors & Fragrances, Inc.	USD	12,641	1,375,846	0.27
Intuit, Inc.	USD	1,259	478,231	0.09
Johnson & Johnson	USD	2,744	431,851	0.08
JPMorgan Chase & Co.	USD	63,106	8,018,879	1.56
Keurig Dr Pepper, Inc.	USD	136,329	4,362,528	0.85
KeyCorp	USD	5,629	92,372	0.02
Kraft Heinz Co. (The)	USD	4,542	157,426	0.03
L3Harris Technologies, Inc.	USD	22,584	4,268,828	0.83
Lamb Weston Holdings, Inc.	USD	47,234	3,719,205	0.72
Las Vegas Sands Corp.	USD	4,015	239,294	0.05
Linde plc	USD	28,881	7,610,432	1.48
LyondellBasell Industries NV 'A'	USD	9,608	880,669	0.17
Marriott International, Inc. 'A'	USD	4,069	536,782	0.10
Marsh & McLennan Cos., Inc.	USD	3,119	364,923	0.07
Mastercard, Inc. 'A'	USD	13,952	4,980,027	0.97
McDonald's Corp.	USD	13,090	2,808,852	0.55
Medtronic plc	USD	19,663	2,303,324	0.45
Merck & Co., Inc.	USD	56,924	4,656,383	0.91
Microsoft Corp.	USD	156,653	34,842,760	6.78
Mondelez International, Inc. 'A'	USD	11,950	698,717	0.14
NetApp, Inc.	USD	11,985	793,886	0.15
Netflix, Inc.	USD	21,738	11,754,389	2.29
Newmont Corp.	USD	2,590	155,115	0.03
NextEra Energy, Inc.	USD	20,421	1,575,480	0.31
NIKE, Inc. 'B'	USD	6,767	957,327	0.19
Norfolk Southern Corp.	USD	2,076	493,278	0.10
Okta, Inc.	USD	1,032	262,396	0.05
Omnicom Group, Inc.	USD	8,520	531,392	0.10
Otis Worldwide Corp.	USD	15,368	1,038,108	0.20
Paychex, Inc.	USD	1,132	105,480	0.02
PepsiCo, Inc.	USD	18,662	2,767,575	0.54
PG&E Corp.	USD	142,952	1,781,182	0.35
Philip Morris International, Inc.	USD	129,276	10,702,760	2.08

Capital Group Investment Company of America (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Pioneer Natural Resources Co.	USD	4,118	468,999	0.09
PNC Financial Services Group, Inc. (The)	USD	38,263	5,701,187	1.11
PPG Industries, Inc.	USD	1,768	254,981	0.05
Procter & Gamble Co. (The)	USD	4,027	560,317	0.11
Prologis, Inc., REIT	USD	5,577	555,804	0.11
Public Storage, REIT	USD	3,227	745,211	0.15
QUALCOMM, Inc.	USD	2,579	392,885	0.08
Raytheon Technologies Corp.	USD	92,648	6,625,258	1.29
Raytheon Technologies Corp.	USD	1,812	129,576	0.03
Royal Caribbean Cruises Ltd.	USD	32,894	2,456,853	0.48
Royalty Pharma plc ‘A’	USD	38,520	1,927,926	0.38
S&P Global, Inc.	USD	8,078	2,655,481	0.52
SBA Communications Corp., REIT	USD	6,520	1,839,488	0.36
Schlumberger Ltd.	USD	17,962	392,110	0.08
Seagen, Inc.	USD	3,636	636,809	0.12
Sempra Energy	USD	12,256	1,561,537	0.30
ServiceNow, Inc.	USD	6,194	3,409,363	0.66
Sherwin-Williams Co. (The)	USD	887	651,865	0.13
SS&C Technologies Holdings, Inc.	USD	12,183	886,313	0.17
Stanley Black & Decker, Inc.	USD	15,530	2,773,037	0.54
Starbucks Corp.	USD	1,966	210,323	0.04
Stryker Corp.	USD	1,910	468,026	0.09
Target Corp.	USD	4,764	840,989	0.16
Thermo Fisher Scientific, Inc.	USD	8,102	3,773,750	0.73
TJX Cos., Inc. (The)	USD	4,794	327,382	0.06
Travelers Cos., Inc. (The)	USD	10,786	1,514,031	0.29
Truist Financial Corp.	USD	7,904	378,839	0.07
Union Pacific Corp.	USD	1,016	211,552	0.04
United Parcel Service, Inc. ‘B’	USD	3,343	562,961	0.11
UnitedHealth Group, Inc.	USD	23,721	8,318,480	1.62
VF Corp.	USD	3,395	289,967	0.06
Visa, Inc. ‘A’	USD	5,562	1,216,576	0.24
Vontier Corp.	USD	873	29,158	0.01
Walmart, Inc.	USD	8,252	1,189,526	0.23
Waste Connections, Inc.	USD	2,363	242,373	0.05
Waste Management, Inc.	USD	9,219	1,087,197	0.21
Xcel Energy, Inc.	USD	9,011	600,763	0.12
Yum! Brands, Inc.	USD	3,497	379,634	0.07
Zimmer Biomet Holdings, Inc.	USD	2,355	362,882	0.07
			439,125,559	85.44
Total Equities			**489,670,644**	**95.27**
Total Transferable securities and money market instruments admitted to an official exchange listing			**491,061,029**	**95.54**

Capital Group Investment Company of America (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
United States of America				
FHLMC Preference, FRN	USD	86,165	754,805	0.14
FNMA Preference, FRN	USD	76,389	655,418	0.13
			1,410,223	0.27
Total Equities			**1,410,223**	**0.27**
Total Transferable securities and money market instruments dealt in on another regulated market			**1,410,223**	**0.27**
Recently issued securities				
Bonds				
United States of America				
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	215,000	251,615	0.05
			251,615	0.05
Total Bonds			**251,615**	**0.05**
Convertible Bonds				
United States of America				
Royal Caribbean Cruises Ltd., 144A 2.875% 15/11/2023	USD	39,000	46,800	0.01
Royal Caribbean Cruises Ltd., 144A 4.25% 15/06/2023	USD	501,000	668,456	0.13
			715,256	0.14
Total Convertible Bonds			**715,256**	**0.14**
Total Recently issued securities			**966,871**	**0.19**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	5,891,900	5,891,900	1.15
			5,891,900	1.15
Total Collective Investment Schemes - UCITS			**5,891,900**	**1.15**
Total Units of authorised UCITS or other collective investment undertakings			**5,891,900**	**1.15**
Total Investments			**499,330,023**	**97.15**
Cash			**13,633,539**	**2.65**
Other assets/(liabilities)			**999,206**	**0.20**
Total net assets			**513,962,768**	**100.00**

Capital Group Investment Company of America (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF Hedged Share Class							
CHF	231,254	USD	261,106	15/01/2021	J.P. Morgan	195	–
EUR Hedged Share Class							
EUR	54,690,307	USD	66,513,638	15/01/2021	J.P. Morgan	317,156	0.06
USD	59,140	EUR	48,267	15/01/2021	J.P. Morgan	159	–
GBP Hedged Share Class							
GBP	22,593,983	USD	30,126,461	15/01/2021	J.P. Morgan	773,945	0.15
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**1,091,455**	**0.21**
Total Unrealised Gain on Forward Currency Exchange Contracts						**1,091,455**	**0.21**
EUR Hedged Share Class							
EUR	203,053	USD	249,181	15/01/2021	J.P. Morgan	(1,053)	–
USD	338,499	EUR	277,434	15/01/2021	J.P. Morgan	(521)	–
GBP Hedged Share Class							
USD	158,565	GBP	117,456	15/01/2021	J.P. Morgan	(2,073)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(3,647)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(3,647)**	**–**
Net Unrealised Gain on Forward Currency Exchange Contracts						**1,087,808**	**0.21**

The accompanying notes form an integral part of these financial statements.

Capital Group Capital Income Builder (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Brazil				
Petrobras Global Finance BV 5.6% 03/01/2031	USD	35,000	40,278	0.01
			40,278	0.01
Canada				
Canadian Natural Resources Ltd. 2.95% 15/01/2023	USD	50,000	52,306	0.02
Canadian Natural Resources Ltd. 3.85% 01/06/2027	USD	12,000	13,478	0.01
Canadian Natural Resources Ltd. 2.95% 15/07/2030	USD	26,000	27,842	0.01
Canadian Natural Resources Ltd. 4.95% 01/06/2047	USD	20,000	25,402	0.01
Cenovus Energy, Inc. 5.4% 15/06/2047	USD	25,000	29,349	0.01
Nutrien Ltd. 3.95% 13/05/2050	USD	25,000	30,577	0.01
TransCanada PipeLines Ltd. 4.25% 15/05/2028	USD	75,000	88,605	0.04
TransCanada PipeLines Ltd. 4.1% 15/04/2030	USD	22,000	26,009	0.01
TransCanada PipeLines Ltd. 5.1% 15/03/2049	USD	25,000	33,456	0.01
			327,024	0.13
France				
Total Capital International SA 3.127% 29/05/2050	USD	36,000	39,055	0.01
			39,055	0.01
Japan				
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	17,000	19,902	0.01
			19,902	0.01
Mexico				
Mexican Bonos 6.5% 10/06/2021	MXN	2,500,000	126,700	0.05
Petroleos Mexicanos 6.5% 13/03/2027	USD	50,000	52,747	0.02
			179,447	0.07
Netherlands				
Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	USD	75,000	74,388	0.03
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	305,000	293,756	0.12
Teva Pharmaceutical Finance Netherlands III BV 4.1% 01/10/2046	USD	50,000	44,625	0.02
			412,769	0.17
Norway				
Equinor ASA 3.25% 18/11/2049	USD	38,000	42,232	0.02
			42,232	0.02
Portugal				
Portugal Government Bond, Reg. S 5.125% 15/10/2024	USD	3,000	3,492	–
			3,492	–
Qatar				
Qatar Government Bond, Reg. S 4.5% 23/04/2028	USD	200,000	242,675	0.10
			242,675	0.10

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Switzerland				
Novartis Capital Corp. 1.75% 14/02/2025	USD	16,000	16,791	0.01
Novartis Capital Corp. 2.2% 14/08/2030	USD	92,000	98,841	0.04
			115,632	0.05
United Kingdom				
BAT Capital Corp. 3.222% 15/08/2024	USD	50,000	54,157	0.02
BAT Capital Corp. 2.789% 06/09/2024	USD	50,000	53,498	0.02
BAT Capital Corp. 4.7% 02/04/2027	USD	26,000	30,602	0.01
BAT Capital Corp. 3.557% 15/08/2027	USD	125,000	139,212	0.06
BAT Capital Corp. 4.54% 15/08/2047	USD	35,000	38,867	0.02
GlaxoSmithKline Capital plc 2.875% 01/06/2022	USD	75,000	77,619	0.03
Lloyds Banking Group plc, FRN 3.87% 09/07/2025	USD	200,000	220,744	0.09
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	75,000	79,566	0.03
			694,265	0.28
United States of America				
3M Co. 3.7% 15/04/2050	USD	27,000	33,548	0.01
Abbott Laboratories 3.4% 30/11/2023	USD	3,000	3,253	–
Abbott Laboratories 3.75% 30/11/2026	USD	56,000	65,635	0.03
AbbVie, Inc. 4.875% 14/11/2048	USD	25,000	33,822	0.01
Ally Financial, Inc. 5.75% 20/11/2025	USD	50,000	58,250	0.02
Ally Financial, Inc. 8% 01/11/2031	USD	30,000	44,101	0.02
Altria Group, Inc. 4.8% 14/02/2029	USD	45,000	53,996	0.02
Altria Group, Inc. 5.95% 14/02/2049	USD	65,000	91,066	0.04
Ameren Corp. 3.5% 15/01/2031	USD	100,000	115,129	0.05
American Electric Power Co., Inc. 1% 01/11/2025	USD	25,000	25,315	0.01
American International Group, Inc. 4.75% 01/04/2048	USD	25,000	33,356	0.01
Anheuser-Busch Cos. LLC 4.7% 01/02/2036	USD	20,000	25,396	0.01
Anheuser-Busch InBev Worldwide, Inc. 4.75% 23/01/2029	USD	50,000	61,699	0.03
Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/01/2049	USD	50,000	71,081	0.03
AT&T, Inc. 2.25% 01/02/2032	USD	125,000	126,974	0.05
Baker Hughes a GE Co. LLC 4.486% 01/05/2030	USD	3,000	3,607	–
Baker Hughes a GE Co. LLC 4.08% 15/12/2047	USD	9,000	10,170	–
Becton Dickinson and Co. 3.7% 06/06/2027	USD	33,000	37,878	0.02
Berkshire Hathaway Finance Corp. 4.2% 15/08/2048	USD	50,000	66,052	0.03
Boeing Co. (The) 4.508% 01/05/2023	USD	95,000	102,717	0.04
Boeing Co. (The) 4.875% 01/05/2025	USD	48,000	54,748	0.02
Boeing Co. (The) 5.805% 01/05/2050	USD	50,000	69,074	0.03
Boston Scientific Corp. 2.65% 01/06/2030	USD	50,000	53,693	0.02
BP Capital Markets America, Inc. 4.234% 06/11/2028	USD	125,000	149,418	0.06
BP Capital Markets America, Inc. 2.772% 10/11/2050	USD	20,000	19,789	0.01
BP Capital Markets America, Inc. 2.939% 04/06/2051	USD	25,000	25,529	0.01
Burlington Northern Santa Fe LLC 3.05% 15/02/2051	USD	25,000	28,391	0.01
CenterPoint Energy, Inc. 2.95% 01/03/2030	USD	50,000	54,500	0.02
CenturyLink, Inc. 7.5% 01/04/2024	USD	100,000	113,375	0.05
Chevron Corp. 2.978% 11/05/2040	USD	9,000	9,971	–

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Citigroup, Inc. 2.35% 02/08/2021	USD	35,000	35,411	0.01
Citigroup, Inc. 4.45% 29/09/2027	USD	10,000	11,797	0.01
CMS Energy Corp. 4.875% 01/03/2044	USD	50,000	65,955	0.03
Coca-Cola Co. (The) 1.375% 15/03/2031	USD	50,000	49,946	0.02
Conagra Brands, Inc. 4.6% 01/11/2025	USD	70,000	82,509	0.03
Conagra Brands, Inc. 5.3% 01/11/2038	USD	4,000	5,354	–
Constellation Brands, Inc. 3.75% 01/05/2050	USD	10,000	11,808	0.01
Consumers Energy Co. 3.1% 15/08/2050	USD	25,000	28,958	0.01
Corporate Office Properties LP 2.25% 15/03/2026	USD	19,000	19,827	0.01
CVS Health Corp. 4.25% 01/04/2050	USD	15,000	18,764	0.01
Dow Chemical Co. (The) 3.6% 15/11/2050	USD	25,000	28,090	0.01
Duke Energy Carolinas LLC 2.45% 15/08/2029	USD	50,000	53,938	0.02
Duke Energy Progress LLC 3.375% 01/09/2023	USD	50,000	53,840	0.02
Enbridge Energy Partners LP 5.875% 15/10/2025	USD	50,000	61,172	0.03
Enbridge Energy Partners LP 7.375% 15/10/2045	USD	44,000	67,192	0.03
Energy Transfer Operating LP 6% 15/06/2048	USD	50,000	59,511	0.02
Energy Transfer Operating LP 6.25% 15/04/2049	USD	20,000	24,192	0.01
Energy Transfer Operating LP 5% 15/05/2050	USD	39,000	42,268	0.02
Entergy Corp. 3.75% 15/06/2050	USD	25,000	29,038	0.01
Enterprise Products Operating LLC 3.2% 15/02/2052	USD	12,000	12,238	0.01
EOG Resources, Inc. 4.375% 15/04/2030	USD	12,000	14,599	0.01
EOG Resources, Inc. 4.95% 15/04/2050	USD	8,000	10,853	–
EQT Corp. 8.75% 01/02/2030	USD	35,000	42,831	0.02
Eversource Energy 3.8% 01/12/2023	USD	15,000	16,435	0.01
Exxon Mobil Corp. 3.452% 15/04/2051	USD	51,000	58,291	0.02
FirstEnergy Corp. 2.65% 01/03/2030	USD	50,000	50,211	0.02
FirstEnergy Corp. 2.25% 01/09/2030	USD	25,000	24,200	0.01
FirstEnergy Corp. 3.4% 01/03/2050	USD	50,000	48,068	0.02
Ford Motor Co. 9.625% 22/04/2030	USD	25,000	35,321	0.01
General Electric Co. 4.35% 01/05/2050	USD	50,000	60,810	0.02
General Motors Co. 4% 01/04/2025	USD	10,000	11,083	–
General Motors Financial Co., Inc. 4.15% 19/06/2023	USD	55,000	59,187	0.02
General Motors Financial Co., Inc. 4% 06/10/2026	USD	10,000	11,264	–
Global Payments, Inc. 2.9% 15/05/2030	USD	23,000	25,028	0.01
Goldman Sachs Group, Inc. (The) 2.6% 07/02/2030	USD	125,000	134,605	0.05
Goldman Sachs Group, Inc. (The) 3% 26/04/2022	USD	25,000	25,204	0.01
HCA, Inc. 5.875% 01/02/2029	USD	20,000	24,134	0.01
Home Depot, Inc. (The) 3.35% 15/04/2050	USD	75,000	89,260	0.04
Kinder Morgan, Inc. 3.15% 15/01/2023	USD	60,000	63,145	0.03
Kinder Morgan, Inc. 5.2% 01/03/2048	USD	175,000	222,585	0.09
Kinder Morgan, Inc. 3.25% 01/08/2050	USD	17,000	17,109	0.01
LYB International Finance III LLC 2.25% 01/10/2030	USD	7,000	7,244	–
LYB International Finance III LLC 4.2% 01/05/2050	USD	25,000	29,186	0.01
LYB International Finance III LLC 3.625% 01/04/2051	USD	14,000	15,328	0.01
Marsh & McLennan Cos., Inc. 2.25% 15/11/2030	USD	35,000	37,098	0.02
Mastercard, Inc. 3.85% 26/03/2050	USD	11,000	14,221	0.01
McDonald's Corp. 3.5% 01/03/2027	USD	20,000	22,913	0.01
McDonald's Corp. 2.125% 01/03/2030	USD	9,000	9,499	–
McDonald's Corp. 4.45% 01/09/2048	USD	25,000	32,728	0.01
McDonald's Corp. 3.625% 01/09/2049	USD	12,000	14,109	0.01
McDonald's Corp. 4.2% 01/04/2050	USD	13,000	16,729	0.01

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MetLife, Inc. 4.55% 23/03/2030	USD	50,000	62,539	0.03
Mississippi Power Co. 4.25% 15/03/2042	USD	25,000	30,262	0.01
Morgan Stanley 1.794% 13/02/2032	USD	20,000	20,130	0.01
MPLX LP 4% 15/03/2028	USD	10,000	11,508	0.01
MPLX LP 2.65% 15/08/2030	USD	29,000	30,426	0.01
MPLX LP 5.5% 15/02/2049	USD	45,000	59,259	0.02
NIKE, Inc. 3.375% 27/03/2050	USD	10,000	12,315	0.01
Norfolk Southern Corp. 2.55% 01/11/2029	USD	23,000	24,952	0.01
ONEOK, Inc. 2.2% 15/09/2025	USD	18,000	18,784	0.01
ONEOK, Inc. 3.1% 15/03/2030	USD	14,000	14,930	0.01
ONEOK, Inc. 4.95% 13/07/2047	USD	3,000	3,352	–
ONEOK, Inc. 5.2% 15/07/2048	USD	63,000	73,537	0.03
ONEOK, Inc. 7.15% 15/01/2051	USD	16,000	22,172	0.01
Oracle Corp. 3.6% 01/04/2040	USD	50,000	58,631	0.02
Oracle Corp. 3.6% 01/04/2050	USD	25,000	29,197	0.01
PayPal Holdings, Inc. 2.85% 01/10/2029	USD	26,000	28,921	0.01
Pfizer, Inc. 3.2% 15/09/2023	USD	56,000	60,430	0.02
Pfizer, Inc. 0.8% 28/05/2025	USD	100,000	101,829	0.04
Pfizer, Inc. 2.7% 28/05/2050	USD	25,000	26,879	0.01
Philip Morris International, Inc. 1.875% 25/02/2021	USD	5,000	4,999	–
Philip Morris International, Inc. 2.625% 18/02/2022	USD	34,000	34,845	0.01
Philip Morris International, Inc. 1.75% 01/11/2030	USD	20,000	20,263	0.01
Philip Morris International, Inc. 2.1% 01/05/2030	USD	11,000	11,480	0.01
Phillips 66 Partners LP 3.55% 01/10/2026	USD	5,000	5,484	–
Pioneer Natural Resources Co. 1.9% 15/08/2030	USD	72,000	71,374	0.03
Procter & Gamble Co. (The) 0.55% 29/10/2025	USD	40,000	40,364	0.02
Procter & Gamble Co. (The) 3% 25/03/2030	USD	51,000	58,827	0.02
Public Service Enterprise Group, Inc. 2.875% 15/06/2024	USD	25,000	26,941	0.01
Raytheon Technologies Corp. 3.65% 16/08/2023	USD	2,000	2,158	–
Raytheon Technologies Corp. 4.125% 16/11/2028	USD	25,000	29,811	0.01
Raytheon Technologies Corp. 3.125% 01/07/2050	USD	25,000	27,569	0.01
ServiceNow, Inc. 1.4% 01/09/2030	USD	35,000	34,169	0.01
Sherwin-Williams Co. (The) 2.75% 01/06/2022	USD	2,000	2,064	–
Sherwin-Williams Co. (The) 3.125% 01/06/2024	USD	10,000	10,854	–
Sherwin-Williams Co. (The) 2.95% 15/08/2029	USD	25,000	27,546	0.01
Sherwin-Williams Co. (The) 2.3% 15/05/2030	USD	18,000	18,818	0.01
TC PipeLines LP 4.375% 13/03/2025	USD	20,000	22,566	0.01
Thermo Fisher Scientific, Inc. 4.133% 25/03/2025	USD	35,000	39,805	0.02
Thermo Fisher Scientific, Inc. 4.497% 25/03/2030	USD	23,000	28,763	0.01
TransDigm, Inc. 6.5% 15/07/2024	USD	70,000	71,372	0.03
Union Pacific Corp. 3.15% 01/03/2024	USD	15,000	16,243	0.01
Union Pacific Corp. 2.4% 05/02/2030	USD	24,000	25,874	0.01
UnitedHealth Group, Inc. 2.375% 15/08/2024	USD	75,000	79,948	0.03
UnitedHealth Group, Inc. 3.7% 15/12/2025	USD	50,000	57,446	0.02
US Treasury 0.125% 31/05/2022	USD	900,000	900,186	0.36
US Treasury 0.125% 30/06/2022	USD	800,000	800,164	0.32
US Treasury 1.75% 30/06/2022	USD	250,000	256,086	0.10
US Treasury 2.125% 30/06/2022	USD	70,000	72,097	0.03
US Treasury 1.5% 15/08/2022	USD	1,953,000	1,996,765	0.81
US Treasury 0.125% 31/08/2022	USD	1,400,000	1,400,146	0.57
US Treasury 0.125% 30/09/2022	USD	600,000	600,038	0.24

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury 0.125% 30/11/2022	USD	1,550,000	1,550,154	0.63
US Treasury 1.75% 31/01/2023	USD	5,000	5,168	–
US Treasury 1.375% 15/02/2023	USD	1,607,000	1,649,367	0.67
US Treasury 2.75% 30/04/2023	USD	654,000	693,586	0.28
US Treasury 1.375% 30/06/2023	USD	75,000	77,290	0.03
US Treasury 2.125% 30/11/2023	USD	160,000	169,167	0.07
US Treasury 1.75% 31/07/2024	USD	4,524,000	4,771,457	1.93
US Treasury 0.25% 30/09/2025	USD	1,143,000	1,138,502	0.46
US Treasury 0.375% 30/11/2025	USD	525,000	525,678	0.21
US Treasury 0.875% 15/11/2030	USD	72,000	71,724	0.03
US Treasury 1.375% 15/08/2050	USD	2,923,000	2,735,195	1.11
US Treasury 1.125% 15/05/2040	USD	400,000	379,677	0.15
US Treasury 2.5% 15/02/2046	USD	75,000	89,598	0.04
US Treasury 2.5% 15/05/2046	USD	100,000	119,495	0.05
US Treasury 2.875% 15/05/2049	USD	243,000	313,700	0.13
US Treasury Inflation Indexed 0.5% 15/04/2024	USD	950,000	1,051,719	0.43
US Treasury Inflation Indexed 0.125% 15/07/2024	USD	65,000	76,371	0.03
US Treasury Inflation Indexed 0.75% 15/07/2028	USD	200,000	241,519	0.10
US Treasury Inflation Indexed 1% 15/02/2049	USD	225,000	328,347	0.13
US Treasury Inflation Indexed 0.25% 15/02/2050	USD	75,000	90,483	0.04
Verizon Communications, Inc. 2.875% 20/11/2050	USD	120,000	121,023	0.05
Virginia Electric and Power Co. 2.45% 15/12/2050	USD	25,000	25,138	0.01
Visa, Inc. 2.05% 15/04/2030	USD	30,000	32,122	0.01
Visa, Inc. 2.7% 15/04/2040	USD	10,000	10,925	–
Walmart, Inc. 3.7% 26/06/2028	USD	50,000	58,905	0.02
Walt Disney Co. (The) 3.6% 13/01/2051	USD	22,000	26,705	0.01
Williams Cos., Inc. (The) 3.9% 15/01/2025	USD	9,000	9,988	–
Williams Cos., Inc. (The) 3.5% 15/11/2030	USD	39,000	44,202	0.02
Williams Cos., Inc. (The) 6.3% 15/04/2040	USD	40,000	53,199	0.02
			27,592,141	11.15
Total Bonds			**29,708,912**	**12.00**
Convertible Bonds				
United States of America				
American Electric Power Co., Inc. 6.125%	USD	1,475	73,897	0.03
Aptiv plc 5.5%	USD	396	61,103	0.03
Broadcom, Inc. 8%	USD	596	847,792	0.34
Danaher Corp. 5%	USD	382	497,020	0.20
Dominion Energy, Inc. 7.25%	USD	3,424	343,530	0.14
NextEra Energy, Inc. 0%	USD	6,389	378,229	0.15
Sempra Energy 6%	USD	3,910	390,062	0.16
Stanley Black & Decker, Inc. 5.25%	USD	1,605	179,503	0.07
			2,771,136	1.12
Total Convertible Bonds			**2,771,136**	**1.12**
Equities				
Australia				
Charter Hall Group, REIT	AUD	36,905	418,528	0.17
Fortescue Metals Group Ltd.	AUD	31,232	564,155	0.23
Treasury Wine Estates Ltd.	AUD	3,350	24,277	0.01
			1,006,960	0.41

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Belgium				
Anheuser-Busch InBev SA/NV	EUR	5,903	411,122	0.17
			411,122	0.17
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	12,024	143,477	0.06
CCR SA	BRL	72,758	188,682	0.08
Nexa Resources SA	USD	11,079	106,802	0.04
Vale SA, ADR	USD	19,995	335,116	0.14
Vale SA	BRL	22,576	380,091	0.15
			1,154,168	0.47
Canada				
BCE, Inc.	CAD	42,211	1,804,969	0.73
Canadian Natural Resources Ltd.	CAD	48,834	1,173,566	0.47
Enbridge, Inc.	CAD	46,704	1,493,691	0.60
Great-West Lifeco, Inc.	CAD	40,112	956,398	0.39
National Bank of Canada	CAD	4,955	278,872	0.11
Nutrien Ltd.	USD	7,067	340,347	0.14
Power Corp. of Canada	CAD	45,973	1,055,692	0.43
Royal Bank of Canada	CAD	7,976	655,362	0.26
TC Energy Corp.	USD	11,373	463,108	0.19
TC Energy Corp.	CAD	37,804	1,536,929	0.62
TELUS Corp.	CAD	17,005	336,787	0.14
Toronto-Dominion Bank (The)	CAD	40,077	2,264,387	0.91
			12,360,108	4.99
China				
BOC Aviation Ltd., Reg. S	HKD	85,564	739,481	0.30
China Gas Holdings Ltd.	HKD	50,400	200,236	0.08
China Merchants Bank Co. Ltd. ‘H’	HKD	21,000	132,732	0.05
China Overseas Land & Investment Ltd.	HKD	50,000	108,740	0.04
China Pacific Insurance Group Co. Ltd. ‘H’	HKD	153,600	601,327	0.24
China Resources Land Ltd.	HKD	18,000	74,299	0.03
Gree Electric Appliances, Inc. of Zhuhai ‘A’	CNY	25,115	237,870	0.10
Guangdong Investment Ltd.	HKD	53,324	96,022	0.04
Longfor Group Holdings Ltd., Reg. S	HKD	89,080	521,671	0.21
PICC Property & Casualty Co. Ltd. ‘H’	HKD	262,000	198,381	0.08
Ping An Insurance Group Co. of China Ltd. ‘A’	CNY	15,000	199,502	0.08
Ping An Insurance Group Co. of China Ltd. ‘H’	HKD	116,500	1,427,613	0.58
			4,537,874	1.83
Denmark				
Carlsberg A/S ‘B’	DKK	5,671	907,747	0.37
Tryg A/S	DKK	7,579	238,974	0.09
			1,146,721	0.46
France				
ALD SA, Reg. S	EUR	11,780	165,497	0.07
BNP Paribas SA	EUR	4,780	251,711	0.10
Danone SA	EUR	10,801	710,030	0.29
Engie SA	EUR	7,212	110,308	0.04
Euronext NV, Reg. S	EUR	776	85,462	0.03
Kering SA	EUR	630	457,474	0.19

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
LVMH Moet Hennessy Louis Vuitton SE	EUR	353	220,322	0.09
TOTAL SE	EUR	18,298	789,087	0.32
Vinci SA	EUR	8,561	850,907	0.34
			3,640,798	1.47
Germany				
BASF SE	EUR	4,290	339,190	0.14
Deutsche Post AG	EUR	10,826	535,636	0.22
E.ON SE	EUR	208,678	2,310,699	0.93
Evonik Industries AG	EUR	17,768	579,123	0.23
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	7,410	2,197,929	0.89
ProSiebenSat.1 Media SE	EUR	8,786	147,638	0.06
TAG Immobilien AG	EUR	16,457	520,712	0.21
			6,630,927	2.68
Hong Kong				
AIA Group Ltd.	HKD	25,000	306,355	0.12
BOC Hong Kong Holdings Ltd.	HKD	90,000	272,817	0.11
CK Asset Holdings Ltd.	HKD	154,872	795,091	0.32
CLP Holdings Ltd.	HKD	12,231	113,121	0.05
Convenience Retail Asia Ltd.	HKD	116,411	8,859	–
HKBN Ltd.	HKD	102,500	158,660	0.06
HKT Trust & HKT Ltd.	HKD	616,551	800,070	0.32
Hong Kong Exchanges & Clearing Ltd.	HKD	24,601	1,348,661	0.55
Link REIT	HKD	118,636	1,080,394	0.44
Power Assets Holdings Ltd.	HKD	29,867	161,809	0.07
Sands China Ltd.	HKD	64,898	285,042	0.12
Sun Hung Kai Properties Ltd.	HKD	14,323	184,754	0.07
			5,515,633	2.23
India				
Embassy Office Parks REIT	INR	49,582	233,580	0.10
Indus Towers Ltd.	INR	81,461	256,309	0.10
ITC Ltd.	INR	130,756	374,011	0.15
Power Grid Corp. of India Ltd.	INR	162,189	421,413	0.17
			1,285,313	0.52
Ireland				
CRH plc	EUR	2,386	99,163	0.04
			99,163	0.04
Italy				
Banca Mediolanum SpA	EUR	17,316	150,194	0.06
Enel SpA	EUR	160,113	1,618,803	0.65
			1,768,997	0.71
Japan				
Asahi Kasei Corp.	JPY	28,299	289,006	0.12
Japan Tobacco, Inc.	JPY	14,533	295,854	0.12
Kirin Holdings Co. Ltd.	JPY	14,300	337,090	0.14
Nippon Telegraph & Telephone Corp.	JPY	32,170	824,229	0.33
SoftBank Corp.	JPY	129,500	1,621,650	0.66
Tokyo Electron Ltd.	JPY	500	185,947	0.07
			3,553,776	1.44

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Kazakhstan				
Kaspi.KZ JSC, Reg. S	USD	9,511	638,188	0.26
			638,188	0.26
Netherlands				
Koninklijke KPN NV	EUR	430,832	1,308,973	0.53
			1,308,973	0.53
New Zealand				
Infratil Ltd.	NZD	39,903	209,585	0.08
			209,585	0.08
Norway				
DNB ASA	NOK	20,605	403,725	0.16
			403,725	0.16
Portugal				
EDP - Energias de Portugal SA	EUR	58,811	370,440	0.15
			370,440	0.15
Russian Federation				
Gazprom PJSC, ADR	USD	25,576	143,072	0.06
Moscow Exchange MICEX-RTS PJSC	RUB	155,004	334,486	0.13
Moscow Exchange MICEX-RTS PJSC	USD	45,884	99,014	0.04
Sberbank of Russia PJSC, ADR	USD	27,605	400,825	0.16
			977,397	0.39
Singapore				
ComfortDelGro Corp. Ltd.	SGD	147,600	186,510	0.08
DBS Group Holdings Ltd.	SGD	57,695	1,093,132	0.44
Keppel Infrastructure Trust	SGD	325,563	134,255	0.05
Singapore Technologies Engineering Ltd.	SGD	257,802	745,160	0.30
			2,159,057	0.87
South Korea				
KT Corp., ADR	USD	15,379	169,323	0.07
Samsung Electronics Co. Ltd. Preference	KRW	6,588	446,356	0.18
			615,679	0.25
Spain				
Banco Santander SA	EUR	51,387	159,328	0.06
Cia de Distribucion Integral Logista Holdings SA	EUR	16,439	318,512	0.13
Endesa SA	EUR	12,323	336,466	0.14
Euskaltel SA, Reg. S	EUR	21,933	234,451	0.10
Iberdrola SA	EUR	200,990	2,872,811	1.16
Industria de Diseno Textil SA	EUR	3,025	96,231	0.04
Naturgy Energy Group SA	EUR	21,578	499,800	0.20
			4,517,599	1.83
Switzerland				
ABB Ltd.	CHF	8,442	235,628	0.10
Cie Financiere Richemont SA	CHF	824	74,535	0.03
Nestle SA	CHF	11,265	1,326,656	0.54
Novartis AG	CHF	25,366	2,396,776	0.97
Roche Holding AG	CHF	1,715	598,594	0.24
UBS Group AG	CHF	2,390	33,665	0.01

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Zurich Insurance Group AG	CHF	7,230	3,050,271	1.23
			7,716,125	3.12
Taiwan				
Globalwafers Co. Ltd.	TWD	25,000	629,938	0.25
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	160,764	3,032,419	1.23
Vanguard International Semiconductor Corp.	TWD	233,319	963,236	0.39
			4,625,593	1.87
Thailand				
Ratch Group PCL	THB	54,834	97,003	0.04
Tisco Financial Group PCL	THB	7,000	20,677	0.01
			117,680	0.05
United Kingdom				
AstraZeneca plc	GBP	8,228	824,081	0.33
BAE Systems plc	GBP	37,653	251,685	0.10
BHP Group plc	GBP	56,180	1,478,903	0.60
BP plc	GBP	161,793	563,750	0.23
British American Tobacco plc, ADR	USD	13,293	498,355	0.20
British American Tobacco plc	GBP	85,674	3,172,671	1.28
Centrica plc	GBP	318,529	202,984	0.08
GlaxoSmithKline plc	GBP	202,200	3,710,744	1.50
Imperial Brands plc	GBP	46,082	967,628	0.39
ITV plc	GBP	172,854	252,452	0.10
Melrose Industries plc	GBP	44,057	107,271	0.04
National Grid plc	GBP	122,317	1,446,873	0.59
Reckitt Benckiser Group plc	GBP	3,078	275,364	0.11
RELX plc	GBP	17,527	429,630	0.17
Rio Tinto plc	GBP	21,157	1,582,591	0.64
Royal Dutch Shell plc, ADR ‘B’	USD	1,871	62,884	0.03
Royal Dutch Shell plc ‘B’	GBP	33,923	584,232	0.24
SSE plc	GBP	41,391	849,033	0.34
Taylor Wimpey plc	GBP	68,552	155,429	0.06
Unilever plc	GBP	17,514	1,051,901	0.43
Vodafone Group plc	GBP	326,167	539,433	0.22
Zegona Communications plc	GBP	36,179	52,196	0.02
			19,060,090	7.70
United States of America				
Abbott Laboratories	USD	5,271	577,122	0.23
AbbVie, Inc.	USD	43,914	4,705,385	1.90
AES Corp. (The)	USD	11,246	264,281	0.11
Air Products and Chemicals, Inc.	USD	158	43,169	0.02
Altria Group, Inc.	USD	35,440	1,453,040	0.59
Amcor plc, CDI	AUD	20,856	246,651	0.10
American Electric Power Co., Inc.	USD	3,191	161,560	0.06
American International Group, Inc.	USD	17,532	663,762	0.27
American Tower Corp., REIT	USD	1,118	250,946	0.10
Americold Realty Trust, REIT	USD	5,792	216,215	0.09
Amgen, Inc.	USD	17,995	4,137,410	1.67
Apple, Inc.	USD	2,561	339,819	0.14
AT&T, Inc.	USD	13,085	376,325	0.15
AvalonBay Communities, Inc.	USD	336	53,904	0.02

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Blackstone Group, Inc. (The) 'A'	USD	817	52,950	0.02
Broadcom, Inc.	USD	19,318	8,458,386	3.42
Caterpillar, Inc.	USD	3,392	617,412	0.25
Celanese Corp.	USD	1,508	195,950	0.08
CenturyLink, Inc.	USD	8,383	81,734	0.03
Chevron Corp.	USD	32,675	2,759,404	1.11
Citigroup, Inc.	USD	7,751	477,927	0.19
Citizens Financial Group, Inc.	USD	22,606	808,391	0.33
CME Group, Inc.	USD	6,234	1,134,900	0.46
Coca-Cola Co. (The)	USD	32,018	1,755,867	0.71
Comcast Corp. 'A'	USD	28,798	1,509,015	0.61
ConocoPhillips	USD	16,572	662,714	0.27
Consolidated Edison, Inc.	USD	10,210	737,877	0.30
Crown Castle International Corp., REIT	USD	28,224	4,492,979	1.81
Cummins, Inc.	USD	638	144,890	0.06
Digital Realty Trust, Inc., REIT	USD	14,170	1,976,857	0.80
Dominion Energy, Inc.	USD	29,197	2,195,614	0.89
Dow, Inc.	USD	32,342	1,794,981	0.72
DTE Energy Co.	USD	13,002	1,578,573	0.64
Duke Energy Corp.	USD	17,191	1,574,008	0.64
East West Bancorp, Inc.	USD	9,206	466,836	0.19
Eli Lilly and Co.	USD	1,313	221,687	0.09
EOG Resources, Inc.	USD	12,290	612,902	0.25
Equitrans Midstream Corp.	USD	45,464	365,531	0.15
Everest Re Group Ltd.	USD	821	192,188	0.08
Exelon Corp.	USD	13,448	567,775	0.23
Exxon Mobil Corp.	USD	1,158	47,733	0.02
Federal Realty Investment Trust, REIT	USD	7,212	613,885	0.25
Franklin Resources, Inc.	USD	8,203	204,993	0.08
Gaming and Leisure Properties, Inc., REIT	USD	18,755	795,212	0.32
General Dynamics Corp.	USD	780	116,080	0.05
General Mills, Inc.	USD	23,293	1,369,628	0.55
Gilead Sciences, Inc.	USD	59,431	3,462,450	1.40
Hasbro, Inc.	USD	4,042	378,089	0.15
Home Depot, Inc. (The)	USD	1,003	266,417	0.11
Honeywell International, Inc.	USD	332	70,616	0.03
Intel Corp.	USD	16,074	800,807	0.32
International Business Machines Corp.	USD	6,825	859,131	0.35
JPMorgan Chase & Co.	USD	21,139	2,686,133	1.08
Keurig Dr Pepper, Inc.	USD	9,845	315,040	0.13
KeyCorp	USD	35,833	588,020	0.24
Kimberly-Clark Corp.	USD	2,427	327,232	0.13
KLA Corp.	USD	1,868	483,644	0.20
Kraft Heinz Co. (The)	USD	12,389	429,403	0.17
L3Harris Technologies, Inc.	USD	273	51,602	0.02
Linde plc	USD	327	86,168	0.03
LyondellBasell Industries NV 'A'	USD	12,279	1,125,493	0.45
Marsh & McLennan Cos., Inc.	USD	1,256	146,952	0.06
McDonald's Corp.	USD	2,434	522,288	0.21
Merck & Co., Inc.	USD	11,993	981,027	0.40
MGM Growth Properties LLC, REIT 'A'	USD	11,420	357,446	0.14
Microsoft Corp.	USD	18,209	4,050,046	1.64

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
NetApp, Inc.	USD	11,627	770,172	0.31
NextEra Energy, Inc.	USD	444	34,255	0.01
Omnicom Group, Inc.	USD	2,525	157,484	0.06
Paychex, Inc.	USD	6,914	644,247	0.26
PepsiCo, Inc.	USD	865	128,279	0.05
Philip Morris International, Inc.	USD	70,117	5,804,986	2.34
PNC Financial Services Group, Inc. (The)	USD	8,818	1,313,882	0.53
Principal Financial Group, Inc.	USD	20,459	1,014,971	0.41
Procter & Gamble Co. (The)	USD	1,149	159,872	0.06
Public Service Enterprise Group, Inc.	USD	5,419	315,928	0.13
QUALCOMM, Inc.	USD	3,338	508,511	0.21
Raytheon Technologies Corp.	USD	32,140	2,298,331	0.93
Royalty Pharma plc 'A'	USD	7,724	386,586	0.16
Sempra Energy	USD	798	101,673	0.04
Southern Co. (The)	USD	12,964	796,379	0.32
Stanley Black & Decker, Inc.	USD	1,667	297,660	0.12
Starbucks Corp.	USD	1,399	149,665	0.06
State Street Corp.	USD	12,848	935,077	0.38
Texas Instruments, Inc.	USD	1,399	229,618	0.09
Travelers Cos., Inc. (The)	USD	3,057	429,111	0.17
Trinity Industries, Inc.	USD	18,465	487,291	0.20
Truist Financial Corp.	USD	33,145	1,588,640	0.64
Union Pacific Corp.	USD	1,373	285,886	0.12
United Parcel Service, Inc. 'B'	USD	8,614	1,450,598	0.59
UnitedHealth Group, Inc.	USD	190	66,629	0.03
US Bancorp	USD	6,287	292,911	0.12
Vector Group Ltd.	USD	22,734	264,851	0.11
Ventas, Inc., REIT	USD	1,602	78,562	0.03
Verizon Communications, Inc.	USD	38,533	2,263,814	0.91
VF Corp.	USD	1,584	135,289	0.05
VICI Properties, Inc., REIT	USD	40,467	1,031,908	0.42
Wells Fargo & Co.	USD	2,373	71,617	0.03
Western Union Co. (The)	USD	28,633	628,208	0.25
Westrock Co.	USD	1,572	68,429	0.03
Yum! Brands, Inc.	USD	886	96,184	0.04
			95,349,976	38.52
Total Equities			**181,181,667**	**73.20**
Warrants				
Switzerland				
Cie Financiere Richemont SA 22/11/2023	CHF	1,648	428	–
			428	–
Total Warrants			**428**	**–**
Total Transferable securities and money market instruments admitted to an official exchange listing			**213,662,143**	**86.32**

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
WEA Finance LLC, REIT, 144A 3.5% 15/06/2029	USD	21,000	22,028	0.01
Westpac Banking Corp., FRN 2.894% 04/02/2030	USD	50,000	52,437	0.02
			74,465	0.03
Canada				
Transcanada Trust, FRN 5.875% 15/08/2076	USD	75,000	83,706	0.03
			83,706	0.03
Germany				
Daimler Finance North America LLC, 144A 2.7% 14/06/2024	USD	150,000	160,652	0.06
			160,652	0.06
Japan				
Sprint Capital Corp. 8.75% 15/03/2032	USD	18,000	28,519	0.01
Takeda Pharmaceutical Co. Ltd. 4% 26/11/2021	USD	250,000	257,256	0.11
Takeda Pharmaceutical Co. Ltd. 4.4% 26/11/2023	USD	200,000	221,755	0.09
			507,530	0.21
Mexico				
Petroleos Mexicanos 6.84% 23/01/2030	USD	36,000	37,747	0.02
			37,747	0.02
United Kingdom				
AstraZeneca plc 4% 17/01/2029	USD	29,000	34,563	0.01
Vodafone Group plc 4.125% 30/05/2025	USD	30,000	34,319	0.01
Vodafone Group plc 4.375% 30/05/2028	USD	50,000	59,896	0.03
			128,778	0.05
United States of America				
AbbVie, Inc. 4.25% 21/11/2049	USD	52,000	65,408	0.03
Adobe, Inc. 2.3% 01/02/2030	USD	60,000	64,986	0.03
Alphabet, Inc. 2.05% 15/08/2050	USD	45,000	42,999	0.02
Amazon.com, Inc. 2.4% 22/02/2023	USD	40,000	41,767	0.02
Amazon.com, Inc. 2.5% 03/06/2050	USD	45,000	46,693	0.02
American Electric Power Co., Inc. 2.3% 01/03/2030	USD	50,000	52,292	0.02
American International Group, Inc. 4.375% 30/06/2050	USD	42,000	54,996	0.02
Amgen, Inc. 2.45% 21/02/2030	USD	75,000	80,397	0.03
Amgen, Inc. 3.375% 21/02/2050	USD	25,000	27,959	0.01
Apple, Inc. 1.55% 04/08/2021	USD	15,000	15,109	0.01
Apple, Inc. 2.5% 09/02/2022	USD	15,000	15,343	0.01
Apple, Inc. 1.8% 11/09/2024	USD	50,000	52,524	0.02
Apple, Inc. 2.4% 20/08/2050	USD	50,000	51,282	0.02
Bank of America Corp. 0.81% 24/10/2024	USD	50,000	50,484	0.02
Bank of America Corp. 1.898% 23/07/2031	USD	150,000	151,595	0.06
Bank of America Corp., FRN 3.419% 20/12/2028	USD	121,000	136,895	0.06
Bayer US Finance II LLC, 144A 3.875% 15/12/2023	USD	200,000	218,057	0.09
BBCMS Mortgage Trust 'A', 144A 0.991% 15/08/2036	USD	100,000	99,107	0.04

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bristol-Myers Squibb Co. 3.4% 26/07/2029	USD	25,000	29,113	0.01
Broadcom Corp. 3.875% 15/01/2027	USD	50,000	56,211	0.02
Broadcom, Inc. 5% 15/04/2030	USD	100,000	121,637	0.05
Carrier Global Corp. 2.722% 15/02/2030	USD	37,000	39,563	0.02
Carrier Global Corp. 3.577% 05/04/2050	USD	26,000	28,908	0.01
CCO Holdings LLC, 144A 5.75% 15/02/2026	USD	25,000	25,828	0.01
CCO Holdings LLC, 144A 5.5% 01/05/2026	USD	55,000	57,071	0.02
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	50,000	53,126	0.02
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	83,000	89,661	0.04
Centene Corp. 4.25% 15/12/2027	USD	25,000	26,558	0.01
Centene Corp. 3.375% 15/02/2030	USD	45,000	47,414	0.02
Charter Communications Operating LLC 4.5% 01/02/2024	USD	24,000	26,632	0.01
Charter Communications Operating LLC 5.125% 01/07/2049	USD	51,000	62,249	0.03
Charter Communications Operating LLC 3.7% 01/04/2051	USD	25,000	26,010	0.01
Cheniere Corpus Christi Holdings LLC 3.7% 15/11/2029	USD	30,000	33,442	0.01
Citigroup, Inc., FRN 2.976% 05/11/2030	USD	50,000	55,080	0.02
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	67,000	71,433	0.03
Comcast Corp. 2.35% 15/01/2027	USD	29,000	31,227	0.01
Comcast Corp. 2.65% 01/02/2030	USD	75,000	81,992	0.03
Comcast Corp. 3.75% 01/04/2040	USD	11,000	13,254	0.01
Comcast Corp. 2.8% 15/01/2051	USD	25,000	26,040	0.01
Concho Resources, Inc. 4.3% 15/08/2028	USD	67,000	79,227	0.03
Costco Wholesale Corp. 1.6% 20/04/2030	USD	50,000	51,271	0.02
CSX Corp. 2.5% 15/05/2051	USD	25,000	24,834	0.01
CSX Corp. 4.25% 15/03/2029	USD	100,000	121,256	0.05
Discovery Communications LLC 4.65% 15/05/2050	USD	23,000	28,793	0.01
Dow Chemical Co. (The) 3.625% 15/05/2026	USD	19,000	21,419	0.01
Dow Chemical Co. (The) 4.8% 15/05/2049	USD	25,000	33,686	0.01
Drive Auto Receivables Trust, Series 2019-3 'B' 2.65% 15/02/2024	USD	100,000	101,065	0.04
Energy Transfer Operating LP 4.2% 15/09/2023	USD	15,000	16,182	0.01
Energy Transfer Operating LP 4.95% 15/06/2028	USD	56,000	64,560	0.03
Equinix, Inc. 1.55% 15/03/2028	USD	5,000	5,087	–
Equinix, Inc., REIT 3.2% 18/11/2029	USD	57,000	62,914	0.03
Equinix, Inc., REIT 3% 15/07/2050	USD	9,000	9,141	–
Evergy Metro, Inc. 2.25% 01/06/2030	USD	25,000	26,505	0.01
FHLMC, FRN, Series K061 'A2' 3.347% 25/11/2026	USD	100,000	114,508	0.05
FHLMC, FRN, Series K063 'A2' 3.43% 25/01/2027	USD	100,000	115,084	0.05
FHLMC, Series K065 'A2' 3.243% 25/04/2027	USD	100,000	114,574	0.05
FHLMC, Series K718 'A2' 2.791% 25/01/2022	USD	70,000	71,455	0.03
Fiserv, Inc. 3.5% 01/07/2029	USD	150,000	171,506	0.07
FNMA 2.375% 19/01/2023	USD	272,000	284,500	0.12
FNMA 2.625% 06/09/2024	USD	70,000	76,144	0.03
FNMA ACES, FRN, Series 2017-M7 'A2' 2.961% 25/02/2027	USD	49,000	54,928	0.02
Ford Credit Auto Owner Trust, Series 2018-1 'A', 144A 3.19% 15/07/2031	USD	100,000	110,030	0.04
Frontier Communications Corp. 10.5% 15/09/2022§	USD	50,000	26,176	0.01

§ Security is currently in default.

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GNMA MA5332 5% 20/07/2048	USD	1,260	1,384	–
GNMA MA5650 3.5% 20/12/2048	USD	34,286	36,467	0.02
GNMA MA5653 5% 20/12/2048	USD	61,039	66,776	0.03
GNMA MA5764 4.5% 20/02/2049	USD	174,315	188,672	0.08
GNMA MA5765 5% 20/02/2049	USD	13,197	14,450	0.01
GNMA MA5877 4.5% 20/04/2049	USD	10,219	11,053	–
GNMA MA5878 5% 20/04/2049	USD	131,906	144,522	0.06
GNMA MA6042 5% 20/07/2049	USD	2,739	2,996	–
Grand Parkway Transportation Corp. 3.236% 01/10/2052	USD	15,000	15,700	0.01
GS Mortgage Securities Corp. Trust, Series 2018-HULA 'A', 144A 1.079% 15/07/2025	USD	97,348	95,696	0.04
Hertz Vehicle Financing II LP, Series 2016-4A 'A', 144A 2.65% 25/07/2022	USD	20,863	20,921	0.01
Intuit, Inc. 0.95% 15/07/2025	USD	10,000	10,134	–
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029	USD	25,000	26,400	0.01
Jersey Central Power & Light Co., 144A 4.3% 15/01/2026	USD	15,000	16,792	0.01
JPMorgan Chase & Co. 1.764% 19/11/2031	USD	50,000	50,525	0.02
JPMorgan Chase & Co., FRN 4.203% 23/07/2029	USD	93,000	111,251	0.05
JPMorgan Chase & Co., FRN 2.522% 22/04/2031	USD	83,000	89,276	0.04
JPMorgan Chase & Co., FRN 3.109% 22/04/2051	USD	50,000	55,674	0.02
Keurig Dr Pepper, Inc. 4.985% 25/05/2038	USD	25,000	33,537	0.01
Keurig Dr Pepper, Inc. 3.8% 01/05/2050	USD	12,000	14,400	0.01
Kraft Heinz Foods Co. 5.2% 15/07/2045	USD	25,000	29,727	0.01
METLIFE Securitization Trust, FRN, Series 2018-1A 'A', 144A 3.75% 25/03/2057	USD	97,523	105,607	0.04
Microsoft Corp. 2.525% 01/06/2050	USD	56,000	59,058	0.02
Mill City Mortgage Loan Trust, FRN, Series 2018-1 'A1', 144A 3.25% 25/05/2062	USD	56,704	58,729	0.02
Morgan Stanley, FRN 2.188% 28/04/2026	USD	100,000	105,690	0.04
Morgan Stanley, FRN 5.597% 24/03/2051	USD	25,000	40,250	0.02
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9 'A4' 3.102% 15/05/2046	USD	50,000	52,515	0.02
MPLX LP 3.375% 15/03/2023	USD	15,000	15,895	0.01
Navient Corp. 6.75% 15/06/2026	USD	75,000	81,891	0.03
New York Life Global Funding, 144A 1.7% 14/09/2021	USD	50,000	50,506	0.02
Northern States Power Co. 2.6% 01/06/2051	USD	25,000	26,512	0.01
Otis Worldwide Corp. 2.565% 15/02/2030	USD	25,000	26,874	0.01
Otis Worldwide Corp. 3.362% 15/02/2050	USD	9,000	10,432	–
Pacific Gas and Electric Co. 2.95% 01/03/2026	USD	100,000	105,847	0.04
Pacific Gas and Electric Co. 3.3% 15/03/2027	USD	80,000	85,717	0.03
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	100,000	100,253	0.04
Pacific Gas and Electric Co. 3.3% 01/08/2040	USD	25,000	24,982	0.01
Pacific Gas and Electric Co. 3.5% 01/08/2050	USD	50,000	49,806	0.02
PayPal Holdings, Inc. 3.25% 01/06/2050	USD	8,000	9,247	–
PepsiCo, Inc. 1.4% 25/02/2031	USD	40,000	40,313	0.02
PepsiCo, Inc. 3.625% 19/03/2050	USD	25,000	31,755	0.01
PetSmart, Inc., 144A 7.125% 15/03/2023	USD	50,000	50,045	0.02
Plains All American Pipeline LP 3.8% 15/09/2030	USD	6,000	6,455	–
President and Fellows of Harvard College 2.517% 15/10/2050	USD	5,000	5,335	–

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Progress Residential Trust 'A', 144A 3.712% 17/08/2035	USD	100,000	101,873	0.04
Public Service Co. of Colorado 3.8% 15/06/2047	USD	15,000	18,593	0.01
Public Service Electric and Gas Co. 3.15% 01/01/2050	USD	50,000	57,106	0.02
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	12,000	11,831	0.01
Regeneron Pharmaceuticals, Inc. 2.8% 15/09/2050	USD	20,000	19,457	0.01
San Diego Gas & Electric Co. 4.1% 15/06/2049	USD	25,000	31,235	0.01
Schlumberger Holdings Corp., 144A 3.75% 01/05/2024	USD	65,000	70,913	0.03
Seasoned Credit Risk Transfer Trust, STEP, Series 2017-1 'HA' 3% 25/01/2056	USD	64,484	67,784	0.03
Seasoned Credit Risk Transfer Trust, STEP, Series 2017-2 'HA' 3% 25/08/2056	USD	33,327	35,022	0.01
Seasoned Credit Risk Transfer Trust, Series 2017-2 'MA' 3% 25/08/2056	USD	29,137	31,253	0.01
Seasoned Credit Risk Transfer Trust, Series 2018-2 'MT' 3.5% 25/11/2057	USD	7,211	7,875	–
Seasoned Credit Risk Transfer Trust, Series 2018-3 'MA' 3.5% 25/08/2057	USD	13,565	14,696	0.01
Seasoned Credit Risk Transfer Trust, Series 2019-1 'MA' 3.5% 25/07/2058	USD	140,751	152,990	0.06
Seasoned Credit Risk Transfer Trust, Series 2019-1 'MT' 3.5% 25/07/2058	USD	277,931	303,582	0.12
Seasoned Credit Risk Transfer Trust, Series 2019-2 'MA' 3.5% 25/08/2058	USD	267,518	291,588	0.12
Seasoned Credit Risk Transfer Trust, Series 2019-2 'MT' 3.5% 25/08/2058	USD	10,187	11,122	–
Seasoned Credit Risk Transfer Trust, Series 2019-3 'MT' 3.5% 25/10/2058	USD	8,279	9,116	–
Seasoned Loans Structured Transaction, Series 2019-1 'A1' 3.5% 25/05/2029	USD	72,421	76,824	0.03
Southern California Edison Co. 0.499% 03/12/2021	USD	25,000	25,014	0.01
Southern California Edison Co. 2.85% 01/08/2029	USD	50,000	54,576	0.02
Southern California Edison Co. 2.25% 01/06/2030	USD	75,000	78,171	0.03
Southern California Edison Co. 3.65% 01/02/2050	USD	48,000	54,572	0.02
Sprint Capital Corp. 6.875% 15/11/2028	USD	74,000	97,706	0.04
Sprint Communications, Inc. 11.5% 15/11/2021	USD	250,000	271,719	0.11
Sprint Corp. 7.25% 15/09/2021	USD	50,000	52,088	0.02
State of Illinois 5.1% 01/06/2033	USD	55,000	59,233	0.02
Targa Resources Partners LP 5.5% 01/03/2030	USD	25,000	27,166	0.01
Towd Point Mortgage Trust, FRN, Series 2016-5 'A1', 144A 2.5% 25/10/2056	USD	70,739	72,168	0.03
Towd Point Mortgage Trust, FRN, Series 2017-3 'A1', 144A 2.75% 25/07/2057	USD	42,653	43,962	0.02
Towd Point Mortgage Trust, FRN, Series 2017-4 'A1', 144A 2.75% 25/06/2057	USD	98,351	102,062	0.04
Towd Point Mortgage Trust, FRN, Series 2017-6 'A1', 144A 2.75% 25/10/2057	USD	105,932	109,135	0.04
Towd Point Mortgage Trust, FRN, Series 2018-2 'A1', 144A 3.25% 25/03/2058	USD	60,808	63,721	0.03
Towd Point Mortgage Trust, FRN, Series 2018-5 'A1A', 144A 3.25% 25/07/2058	USD	125,905	131,897	0.05

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	115,000	122,619	0.05
UMBS BH0250 4% 01/04/2047	USD	345,390	379,558	0.15
UMBS BK0920 4% 01/07/2048	USD	56,349	60,182	0.02
UMBS CA2157 4% 01/08/2048	USD	195,510	211,506	0.09
UMBS CA2493 4.5% 01/10/2048	USD	121,529	132,038	0.05
UMBS FM1116 3.5% 01/06/2049	USD	409,063	440,336	0.18
UMBS FM2886 3% 01/05/2050	USD	1,542,604	1,645,682	0.67
UMBS MA3182 3.5% 01/11/2047	USD	35,683	37,886	0.02
UMBS MA4124 2.5% 01/09/2035	USD	103,387	108,210	0.04
UMBS MA4228 1.5% 01/01/2036	USD	589,000	606,360	0.25
UMBS SB8083 1.5% 01/01/2036	USD	184,282	189,714	0.08
UMBS SD7507 3% 01/11/2049	USD	128,190	138,639	0.06
UMBS SD7512 3% 01/02/2050	USD	264,908	283,643	0.11
UMBS SI2002 4% 01/03/2048	USD	26,919	28,814	0.01
UMBS ZN5963 4.5% 01/05/2049	USD	134,715	145,649	0.06
UMBS ZT1922 4.5% 01/04/2049	USD	111,344	122,344	0.05
Union Pacific Corp. 3.5% 08/06/2023	USD	35,000	37,545	0.02
Union Pacific Corp. 3.75% 15/07/2025	USD	20,000	22,713	0.01
US Treasury Inflation Indexed 0.125% 15/10/2024	USD	800,000	870,574	0.35
Verizon Communications, Inc. 4.329% 21/09/2028	USD	43,000	51,793	0.02
Walmart, Inc. 3.125% 23/06/2021	USD	28,000	28,385	0.01
Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	76,000	80,487	0.03
Wells Fargo & Co., FRN 3.584% 22/05/2028	USD	40,000	45,352	0.02
Xcel Energy, Inc. 3.35% 01/12/2026	USD	25,000	28,230	0.01
			14,609,563	5.90
Total Bonds			**15,602,441**	**6.30**
Convertible Bonds				
United States of America				
Stanley Black & Decker, Inc. 5% Perpetual	USD	20	24,000	0.01
			24,000	0.01
Total Convertible Bonds			**24,000**	**0.01**
Equities				
India				
Mindspace Business Parks REIT	INR	22,600	96,958	0.04
			96,958	0.04
Total Equities			**96,958**	**0.04**
Total Transferable securities and money market instruments dealt in on another regulated market			**15,723,399**	**6.35**
Recently issued securities				
Bonds				
United States of America				
AT&T, Inc., 144A 3.5% 15/09/2053	USD	87,000	87,005	0.03
AT&T, Inc., Reg. S 3.55% 15/09/2055	USD	18,000	17,940	0.01
Berkshire Hathaway Energy Co., 144A 2.85% 15/05/2051	USD	75,000	77,232	0.03
Carnival Corp., 144A 10.5% 01/02/2026	USD	35,000	40,819	0.02
Carnival Corp., 144A 11.5% 01/04/2023	USD	155,000	179,455	0.07

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	80,000	84,409	0.03
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	100,000	106,251	0.04
New York Life Insurance Co., 144A 3.75% 15/05/2050	USD	20,000	23,948	0.01
Oncor Electric Delivery Co. LLC, 144A 0.55% 01/10/2025	USD	25,000	24,989	0.01
Royal Caribbean Cruises Ltd., 144A 10.875% 01/06/2023	USD	185,000	210,855	0.09
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	265,000	310,129	0.13
Sabine Pass Liquefaction LLC, 144A 4.5% 15/05/2030	USD	64,000	75,905	0.03
T-Mobile USA, Inc., 144A 3.75% 15/04/2027	USD	100,000	113,980	0.05
T-Mobile USA, Inc., 144A 3.875% 15/04/2030	USD	25,000	28,982	0.01
T-Mobile USA, Inc., 144A 3% 15/02/2041	USD	25,000	25,965	0.01
T-Mobile USA, Inc., 144A 3.3% 15/02/2051	USD	78,000	80,395	0.03
TransDigm, Inc., 144A 8% 15/12/2025	USD	110,000	121,835	0.05
Viatris, Inc., 144A 2.7% 22/06/2030	USD	24,000	25,474	0.01
Viatris, Inc., 144A 3.85% 22/06/2040	USD	6,000	6,772	–
Viatris, Inc., 144A 4% 22/06/2050	USD	18,000	20,623	0.01
			1,662,963	0.67
Total Bonds			**1,662,963**	**0.67**
Convertible Bonds				
United States of America				
Carnival Corp., 144A 5.75% 01/04/2023	USD	21,000	49,789	0.02
Royal Caribbean Cruises Ltd., 144A 4.25% 15/06/2023	USD	80,000	106,739	0.04
			156,528	0.06
Total Convertible Bonds			**156,528**	**0.06**
Total Recently issued securities			**1,819,491**	**0.73**
Other transferable securities and money market instruments				
Equities				
France				
Engie SA*	EUR	5,337	81,630	0.04
			81,630	0.04
India				
Mindspace Business Parks REIT, Reg. S*	INR	29,800	130,456	0.05
			130,456	0.05
Total Equities			**212,086**	**0.09**
Total Other transferable securities and money market instruments			**212,086**	**0.09**

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	787,985	787,985	0.32
			787,985	0.32
Total Collective Investment Schemes - UCITS			**787,985**	**0.32**
Total Units of authorised UCITS or other collective investment undertakings			**787,985**	**0.32**
Total Investments			**232,205,104**	**93.81**
Cash			**12,901,202**	**5.21**
Other assets/(liabilities)			**2,420,496**	**0.98**
Total net assets			**247,526,802**	**100.00**

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA, 2.00%, 15/02/2050	USD	428,466	447,311	2,183	0.18
United States of America	GNMA, 3.50%, 15/02/2050	USD	62,621	66,350	307	0.03
United States of America	GNMA, 2.00%, 15/03/2050	USD	721,534	752,086	2,474	0.30
United States of America	GNMA, 2.50%, 15/03/2050	USD	600,000	632,719	3,012	0.25
United States of America	GNMA, 3.50%, 15/03/2050	USD	62,379	66,054	(175)	0.03
United States of America	UMBS, 1.50%, 25/02/2035	USD	1,053,453	1,082,430	1,196	0.44
United States of America	UMBS, 2.00%, 25/02/2035	USD	420,000	438,641	856	0.18
United States of America	UMBS, 3.50%, 25/02/2050	USD	590,000	624,485	1,367	0.25
United States of America	UMBS, 4.00%, 25/02/2050	USD	373,000	398,905	375	0.16
United States of America	UMBS, 4.50%, 25/02/2050	USD	292,000	316,871	284	0.13
Total To Be Announced Contracts Long Positions				**4,825,852**	**11,879**	**1.95**
Net To Be Announced Contracts				**4,825,852**	**11,879**	**1.95**

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
325,000	USD	Goldman Sachs	Pay fixed 0.886% Receive floating LIBOR 3 month	12/05/2050	42,438	42,438	0.02
1,400,000	USD	Goldman Sachs	Pay fixed 0.65% Receive floating LIBOR 3 month	12/05/2030	28,501	28,501	0.02
600,000	USD	Goldman Sachs	Pay fixed 0.099% Receive floating FEDERAL_FUNDS_H15 1 day	10/07/2025	3,231	3,231	–
600,000	USD	Goldman Sachs	Pay fixed 0.105% Receive floating FEDERAL_FUNDS_H15 1 day	30/06/2025	2,976	2,976	–
500,000	USD	Goldman Sachs	Pay fixed 0.109% Receive floating FEDERAL_FUNDS_H15 1 day	06/07/2025	2,447	2,447	–
500,000	USD	Goldman Sachs	Pay fixed 0.128% Receive floating FEDERAL_FUNDS_H15 1 day	25/06/2025	1,933	1,933	–
300,000	USD	Goldman Sachs	Pay fixed 0.1% Receive floating FEDERAL_FUNDS_H15 1 day	09/07/2025	1,604	1,604	–
300,000	USD	Goldman Sachs	Pay fixed 0.105% Receive floating FEDERAL_FUNDS_H15 1 day	09/07/2025	1,529	1,529	–
1,200,000	USD	Goldman Sachs	Pay fixed 0.11% Receive floating FEDERAL_FUNDS_H15 1 day	18/05/2024	1,503	1,503	–
255,000	USD	Goldman Sachs	Pay fixed 0.098% Receive floating FEDERAL_FUNDS_H15 1 day	30/06/2025	1,352	1,352	–
1,500,000	USD	Goldman Sachs	Pay fixed 0.394% Receive floating LIBOR 3 month	06/11/2025	1,223	1,223	–
245,000	USD	Goldman Sachs	Pay fixed 0.106% Receive floating FEDERAL_FUNDS_H15 1 day	30/06/2025	1,204	1,204	–
Total Unrealised Gain on Interest Rate Swap Contracts					**89,941**	**89,941**	**0.04**
3,700,000	USD	Goldman Sachs	Pay fixed 2.377% Receive floating LIBOR 3 month	08/05/2024	(261,420)	(261,420)	(0.11)
Total Unrealised Loss on Interest Rate Swap Contracts					**(261,420)**	**(261,420)**	**(0.11)**
Net Unrealised Loss on Interest Rate Swap Contracts					**(171,479)**	**(171,479)**	**(0.07)**

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Financial Futures Contracts					
US 5 Year Note, 31/03/2021	12	USD	1,513,969	2,934	–
US 10 Year Note, 22/03/2021	7	USD	966,547	1,116	–
US 10 Year Ultra Bond, 22/03/2021	(2)	USD	(312,719)	732	–
Total Unrealised Gain on Financial Futures Contracts				**4,782**	**–**
3 Month Eurodollar, 15/03/2021	(16)	USD	(3,993,200)	(1,928)	–
US 2 Year Note, 31/03/2021	(4)	USD	(883,906)	(596)	–
US Ultra Bond, 22/03/2021	10	USD	2,135,625	(13,374)	–
Total Unrealised Loss on Financial Futures Contracts				**(15,898)**	**–**
Net Unrealised Loss on Financial Futures Contracts				**(11,116)**	**–**

Capital Group Capital Income Builder (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
MXN	1,400,000	USD	69,662	08/01/2021	HSBC	665	–
GBP	360,000	USD	485,751	11/01/2021	BNY Mellon	6,583	–
GBP	86,000	USD	116,818	11/01/2021	Goldman Sachs	795	–
Unrealised Gain on Forward Currency Exchange Contracts						**8,043**	**–**
AUD Hedged Share Class							
AUD	198,334	USD	149,573	15/01/2021	J.P. Morgan	3,354	–
CNH Hedged Share Class							
CNH	1,459,101	USD	223,103	15/01/2021	J.P. Morgan	1,123	–
EUR Hedged Share Class							
EUR	2,814,992	USD	3,423,509	15/01/2021	J.P. Morgan	16,372	0.01
GBP Hedged Share Class							
GBP	3,600,190	USD	4,800,995	15/01/2021	J.P. Morgan	122,764	0.05
SGD Hedged Share Class							
SGD	1,494,279	USD	1,119,704	15/01/2021	J.P. Morgan	10,967	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**154,580**	**0.07**
Total Unrealised Gain on Forward Currency Exchange Contracts						**162,623**	**0.07**
USD	38,591	GBP	29,000	11/01/2021	BNY Mellon	(1,069)	–
USD	597,004	GBP	445,000	11/01/2021	Standard Chartered	(11,575)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts						**(12,644)**	**(0.01)**
GBP Hedged Share Class							
USD	154,423	GBP	115,479	15/01/2021	J.P. Morgan	(3,511)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(3,511)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(16,155)**	**(0.01)**
Net Unrealised Gain on Forward Currency Exchange Contracts						**146,468**	**0.06**

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/ Sell	Interest(Paid)/ Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
825,000	USD	Goldman Sachs	CDX.NA.HY.34-V9	Sell	5.00%	20/06/2025	70,206	70,206	0.03
Total Unrealised Gain on Credit Default Swap Contracts							**70,206**	**70,206**	**0.03**
Net Unrealised Gain on Credit Default Swap Contracts							**70,206**	**70,206**	**0.03**

The accompanying notes form an integral part of these financial statements.

Capital Group Global Allocation Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 2.75% 21/11/2028	AUD	2,110,000	1,877,475	0.16
Australia Government Bond, Reg. S 1% 21/11/2031	AUD	1,230,000	943,696	0.08
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	850,000	624,294	0.06
			3,445,465	0.30
Belgium				
KBC Group NV, Reg. S 0.125% 10/09/2026	EUR	500,000	612,729	0.05
			612,729	0.05
Bermuda				
Bermuda Government Bond, 144A 2.375% 20/08/2030	USD	200,000	210,250	0.02
			210,250	0.02
Brazil				
Brazil Letras do Tesouro Nacional 0% 01/01/2022	BRL	180,000	337,101	0.03
Brazil Letras do Tesouro Nacional 0% 01/07/2022	BRL	1,920,000	349,939	0.03
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	2,830,000	630,334	0.05
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	2,600,000	592,288	0.05
Vale Overseas Ltd. 3.75% 08/07/2030	USD	276,000	307,329	0.03
			2,216,991	0.19
Canada				
Canada Government Bond 2.25% 01/06/2025	CAD	2,930,000	2,491,156	0.22
Canada Government Bond 1% 01/06/2027	CAD	1,870,000	1,518,727	0.13
Canada Government Bond 2.25% 01/06/2029	CAD	3,020,000	2,697,667	0.23
Canadian Natural Resources Ltd. 2.95% 15/07/2030	USD	434,000	464,741	0.04
Canadian Natural Resources Ltd. 4.95% 01/06/2047	USD	37,000	46,994	–
Cenovus Energy, Inc. 4.25% 15/04/2027	USD	70,000	76,476	0.01
Province of Quebec Canada 2.375% 31/01/2022	USD	46,000	47,052	–
TransCanada PipeLines Ltd. 4.1% 15/04/2030	USD	177,000	209,256	0.02
			7,552,069	0.65
Chile				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	635,000,000	1,025,240	0.09
			1,025,240	0.09
China				
Agricultural Development Bank of China 3.75% 25/01/2029	CNY	1,330,000	204,972	0.02
Agricultural Development Bank of China 2.96% 17/04/2030	CNY	11,300,000	1,636,537	0.14
Baidu, Inc. 4.375% 14/05/2024	USD	300,000	330,438	0.03
China Construction Bank Corp., Reg. S 1% 04/08/2023	USD	700,000	701,816	0.06
China Development Bank 3.43% 14/01/2027	CNY	15,100,000	2,309,890	0.20
China Development Bank 4.24% 24/08/2027	CNY	10,900,000	1,746,980	0.15

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Development Bank 4.04% 06/07/2028	CNY	6,000,000	946,833	0.08
China Development Bank 3.48% 08/01/2029	CNY	27,200,000	4,124,029	0.36
China Government Bond 3.39% 16/03/2050	CNY	1,010,000	144,228	0.01
China Government Bond 3.12% 05/12/2026	CNY	17,600,000	2,691,548	0.23
China Government Bond 3.29% 23/05/2029	CNY	21,050,000	3,235,311	0.28
China Government Bond 3.86% 22/07/2049	CNY	13,000,000	2,018,923	0.17
China Government Bond, Reg. S 0.125% 12/11/2026	EUR	200,000	246,405	0.02
State Grid Overseas Investment 2016 Ltd., 144A 3.5% 04/05/2027	USD	350,000	389,511	0.03
Tencent Holdings Ltd., Reg. S 1.81% 26/01/2026	USD	200,000	204,704	0.02
			20,932,125	1.80
Colombia				
Colombian TES 7.25% 26/10/2050	COP	1,889,000,000	596,152	0.05
Colombian TES 5.75% 03/11/2027	COP	4,971,000,000	1,542,855	0.13
			2,139,007	0.18
Denmark				
Nordea Kredit Realkreditaktieselskab, Reg. S, 144A 0.5% 01/10/2040	DKK	4,170,524	688,037	0.06
Nykredit Realkredit A/S 1.5% 01/10/2037	DKK	1,759,181	301,166	0.03
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	31,604,752	5,218,695	0.45
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2040	DKK	2,158,422	367,921	0.03
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2050	DKK	3,017,257	488,935	0.04
			7,064,754	0.61
France				
BPCE SA, Reg. S 0.875% 31/01/2024	EUR	200,000	251,355	0.02
BPCE SA, Reg. S 0.25% 15/01/2026	EUR	300,000	372,088	0.03
Credit Agricole SA, Reg. S 0.875% 14/01/2032	EUR	300,000	385,038	0.03
France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	210,000	282,295	0.03
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	365,000	650,116	0.06
Pernod Ricard SA, Reg. S 1.125% 07/04/2025	EUR	100,000	128,526	0.01
Peugeot SA, Reg. S 2.75% 15/05/2026	EUR	200,000	273,278	0.02
			2,342,696	0.20
Germany				
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	100,000	136,855	0.01
Bayer AG, Reg. S 0.75% 06/01/2027	EUR	300,000	378,049	0.03
Bundesrepublik Deutschland, Reg. S 0% 10/10/2025	EUR	2,170,000	2,746,192	0.24
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	1,700,000	2,194,608	0.19
Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	1,400,000	1,851,482	0.16
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2029	EUR	4,490,000	5,900,625	0.51
Bundesrepublik Deutschland, Reg. S 0% 15/02/2030	EUR	1,020,000	1,316,499	0.11
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	1,500,000	1,923,843	0.17
Daimler International Finance BV, Reg. S 0.875% 09/04/2024	EUR	275,000	345,244	0.03
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	200,000	262,414	0.02

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Volkswagen Financial Services NV, Reg. S 1.625% 10/02/2024	GBP	100,000	140,413	0.01
			17,196,224	1.48
Greece				
Greece Government Bond, Reg. S, 144A 3.375% 15/02/2025	EUR	720,000	998,481	0.09
Greece Government Bond, Reg. S 3.75% 30/01/2028	EUR	1,575,000	2,369,449	0.20
			3,367,930	0.29
India				
Indian Renewable Energy Development Agency Ltd., Reg. S 7.125% 10/10/2022	INR	20,000,000	279,847	0.02
National Highways Authority of India, Reg. S 7.3% 18/05/2022	INR	30,000,000	423,457	0.04
			703,304	0.06
Indonesia				
Indonesia Government Bond, 144A 3.85% 18/07/2027	USD	625,000	715,287	0.06
Indonesia Government Bond 3.85% 15/10/2030	USD	425,000	494,949	0.04
Indonesia Government Bond, Reg. S 3.85% 18/07/2027	USD	250,000	286,115	0.03
Indonesia Treasury 8.25% 15/05/2029	IDR	3,386,000,000	278,133	0.02
Indonesia Treasury 7% 15/09/2030	IDR	10,223,000,000	789,099	0.07
Indonesia Treasury 6.5% 15/02/2031	IDR	4,520,000,000	336,945	0.03
Indonesia Treasury 7.5% 15/08/2032	IDR	1,691,000,000	131,286	0.01
Indonesia Treasury 6.625% 15/05/2033	IDR	4,226,000,000	309,475	0.03
			3,341,289	0.29
Israel				
Israel Government Bond 2% 31/03/2027	ILS	2,275,000	777,326	0.07
Israel Government Bond 2.5% 15/01/2030	USD	210,000	227,757	0.02
Israel Government Bond 2.75% 03/07/2030	USD	270,000	298,186	0.03
Israel Government Bond 5.5% 31/01/2042	ILS	1,295,000	690,316	0.06
Israel Government Bond 3.75% 31/03/2047	ILS	1,480,000	643,659	0.05
Israel Government Bond, Reg. S 2.875% 29/01/2024	EUR	520,000	694,872	0.06
Israel Government Bond, Reg. S 1.5% 16/01/2029	EUR	110,000	148,958	0.01
			3,481,074	0.30
Italy				
Intesa Sanpaolo SpA, Reg. S 1.36% 25/03/2022	JPY	100,000,000	975,120	0.08
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 15/09/2027	EUR	2,780,000	3,566,081	0.31
Italy Buoni Poliennali Del Tesoro, Reg. S 0.1% 15/05/2023	EUR	1,826,000	2,345,304	0.20
			6,886,505	0.59
Japan				
American Honda Finance Corp. 1.2% 08/07/2025	USD	316,000	323,524	0.03
Japan Government Five Year Bond 0.1% 20/03/2024	JPY	391,000,000	3,815,488	0.33
Japan Government Five Year Bond 0.1% 20/06/2024	JPY	247,300,000	2,414,235	0.21
Japan Government Five Year Bond 0.1% 20/12/2024	JPY	93,800,000	916,551	0.08
Japan Government Five Year Bond 0.1% 20/09/2025	JPY	276,550,000	2,704,694	0.23
Japan Government Forty Year Bond 0.5% 20/03/2059	JPY	16,000,000	145,861	0.01

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Japan Government Ten Year Bond 0.1% 20/03/2027	JPY	269,350,000	2,641,128	0.23
Japan Government Ten Year Bond 0.1% 20/09/2029	JPY	738,300,000	7,233,691	0.62
Japan Government Ten Year Bond 0.1% 20/09/2030	JPY	1,041,850,000	10,168,130	0.88
Japan Government Thirty Year Bond 0.5% 20/03/2049	JPY	86,550,000	815,110	0.07
Japan Government Thirty Year Bond 2% 20/03/2042	JPY	10,000,000	127,498	0.01
Japan Government Thirty Year Bond 1.7% 20/03/2044	JPY	32,400,000	398,171	0.03
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	130,000,000	1,434,048	0.12
Japan Government Twenty Year Bond 2.2% 20/03/2030	JPY	5,000,000	58,281	0.01
Japan Government Twenty Year Bond 0.6% 20/06/2037	JPY	95,700,000	972,704	0.08
Japan Government Twenty Year Bond 0.4% 20/06/2040	JPY	125,000,000	1,212,576	0.11
Takeda Pharmaceutical Co. Ltd., Reg. S 2.25% 21/11/2026	EUR	250,000	343,752	0.03
Toyota Motor Credit Corp. 1.8% 13/02/2025	USD	290,000	304,214	0.03
Toyota Motor Credit Corp. 3.05% 11/01/2028	USD	147,000	165,268	0.01
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	123,000	143,999	0.01
			36,338,923	3.13
Mexico				
Mexican Bonos 7.5% 03/06/2027	MXN	64,000,000	3,662,693	0.32
Mexican Bonos 8.5% 31/05/2029	MXN	34,500,000	2,114,955	0.18
Mexican Bonos 8% 07/11/2047	MXN	14,000,000	830,995	0.07
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	400,000	422,300	0.04
Mexico Government Bond 2.659% 24/05/2031	USD	276,000	283,190	0.02
Mexico Government Bond 3.9% 27/04/2025	USD	240,000	269,669	0.02
Petroleos Mexicanos 7.47% 12/11/2026	MXN	5,440,000	228,360	0.02
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	6,900,000	314,340	0.03
			8,126,502	0.70
Morocco				
Morocco Government Bond, 144A 1.375% 30/03/2026	EUR	360,000	443,286	0.04
Morocco Government Bond, 144A 1.5% 27/11/2031	EUR	210,000	250,717	0.02
Morocco Government Bond, Reg. S 4.25% 11/12/2022	USD	400,000	421,063	0.04
Morocco Government Bond, Reg. S 3.5% 19/06/2024	EUR	120,000	160,047	0.01
Morocco Government Bond, Reg. S 1.5% 27/11/2031	EUR	240,000	286,533	0.02
			1,561,646	0.13
Netherlands				
BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028	EUR	300,000	428,219	0.04
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	80,000	101,228	0.01
Cooperatieve Rabobank UA, Reg. S 1.25% 14/01/2025	GBP	300,000	424,123	0.04
Cooperatieve Rabobank UA, Reg. S 3.875% 25/07/2023	EUR	100,000	134,412	0.01
Enel Finance International NV, Reg. S 1% 16/09/2024	EUR	150,000	191,024	0.02

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Netherlands Government Bond 5.5% 15/01/2028	EUR	80,000	140,789	0.01
Netherlands Government Bond, Reg. S, 144A 2.25% 15/07/2022	EUR	50,000	63,883	–
Netherlands Government Bond, Reg. S, 144A 2% 15/07/2024	EUR	40,000	53,643	–
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2027	EUR	2,300,000	2,920,504	0.25
			4,457,825	0.38
Norway				
Equinor ASA 3.7% 01/03/2024	USD	60,000	65,990	0.01
Equinor ASA 1.75% 22/01/2026	USD	84,000	88,262	0.01
Equinor ASA 2.375% 22/05/2030	USD	134,000	143,525	0.01
Norway Government Bond, Reg. S, 144A 1.75% 13/03/2025	NOK	10,680,000	1,306,624	0.11
			1,604,401	0.14
Panama				
Panama Government Bond 3.16% 23/01/2030	USD	700,000	776,563	0.06
Panama Government Bond 4.5% 01/04/2056	USD	335,000	432,987	0.04
			1,209,550	0.10
Paraguay				
Paraguay Government Bond, Reg. S 4.625% 25/01/2023	USD	200,000	215,500	0.02
Paraguay Government Bond, Reg. S 4.95% 28/04/2031	USD	800,000	971,000	0.08
			1,186,500	0.10
Peru				
Peru Government Bond 2.392% 23/01/2026	USD	220,000	235,072	0.02
Peru Government Bond 6.15% 12/08/2032	PEN	1,960,000	659,049	0.06
			894,121	0.08
Philippines				
Philippine Government Bond 1.648% 10/06/2031	USD	431,000	437,466	0.04
			437,466	0.04
Portugal				
Portugal Government Bond, Reg. S 5.125% 15/10/2024	USD	125,000	145,483	0.01
			145,483	0.01
Qatar				
Qatar Government Bond, 144A 4.5% 23/04/2028	USD	655,000	794,761	0.07
Qatar Government Bond, Reg. S 3.75% 16/04/2030	USD	200,000	235,765	0.02
Qatar Government Bond, Reg. S 4.4% 16/04/2050	USD	200,000	261,180	0.02
			1,291,706	0.11
Romania				
Romania Government Bond, 144A 2% 28/01/2032	EUR	170,000	218,392	0.02
Romania Government Bond, 144A 3.5% 03/04/2034	EUR	80,000	116,604	0.01
Romania Government Bond, 144A 3.375% 08/02/2038	EUR	175,000	246,620	0.02
Romania Government Bond, 144A 4.625% 03/04/2049	EUR	308,000	509,473	0.04

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	1,920,000	2,804,326	0.24
Romania Government Bond, Reg. S 2% 28/01/2032	EUR	1,150,000	1,477,355	0.13
Romania Government Bond, Reg. S 3.875% 29/10/2035	EUR	175,000	262,374	0.02
Romania Government Bond, Reg. S 4.125% 11/03/2039	EUR	125,000	191,628	0.02
Romania Government Bond, Reg. S 4.625% 03/04/2049	EUR	530,000	876,690	0.08
			6,703,462	0.58
Russian Federation				
Russian Federal Bond - OFZ 7% 16/08/2023	RUB	29,100,000	415,000	0.03
Russian Federal Bond - OFZ 6.9% 23/05/2029	RUB	117,390,000	1,706,964	0.15
Russian Federal Bond - OFZ 7.65% 10/04/2030	RUB	17,300,000	264,262	0.02
Russian Federal Bond - OFZ 8.5% 17/09/2031	RUB	5,390,000	87,541	0.01
Russian Federal Bond - OFZ 7.7% 23/03/2033	RUB	38,190,000	582,072	0.05
Russian Federal Bond - OFZ 7.25% 10/05/2034	RUB	7,920,000	116,584	0.01
Russian Foreign Bond - Eurobond, Reg. S 2.875% 04/12/2025	EUR	700,000	946,045	0.08
Russian Foreign Bond - Eurobond, Reg. S 4.25% 23/06/2027	USD	400,000	457,250	0.04
			4,575,718	0.39
Saudi Arabia				
KSA Sukuk Ltd., 144A 2.894% 20/04/2022	USD	200,000	206,249	0.02
KSA Sukuk Ltd., 144A 3.628% 20/04/2027	USD	225,000	253,092	0.02
Saudi Arabian Oil Co., 144A 1.625% 24/11/2025	USD	200,000	205,041	0.02
Saudi Government Bond, Reg. S 2.9% 22/10/2025	USD	400,000	431,690	0.04
Saudi Government Bond, Reg. S 3.625% 04/03/2028	USD	260,000	291,829	0.02
			1,387,901	0.12
Serbia				
Serbia Government Bond, 144A 3.125% 15/05/2027	EUR	1,010,000	1,389,580	0.12
Serbia Government Bond, 144A 1.5% 26/06/2029	EUR	110,000	139,308	0.01
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	1,150,000	1,582,196	0.14
			3,111,084	0.27
Singapore				
Singapore Government Bond 2.625% 01/05/2028	SGD	673,000	576,709	0.05
Singapore Government Bond 2.875% 01/07/2029	SGD	293,000	259,473	0.02
Singapore Government Bond 2.875% 01/09/2030	SGD	314,000	282,457	0.03
			1,118,639	0.10
South Africa				
South Africa Government Bond 6.5% 28/02/2041	ZAR	4,690,000	209,211	0.02
South Africa Government Bond 8.75% 28/02/2048	ZAR	11,765,000	659,628	0.06
			868,839	0.08
South Korea				
Korea Housing Finance Corp., Reg. S 2% 11/10/2021	USD	475,000	480,752	0.04
Korea Treasury 2% 10/09/2022	KRW	844,000,000	791,626	0.07
Korea Treasury 1.5% 10/03/2025	KRW	1,988,000,000	1,847,825	0.16
Korea Treasury 4.25% 10/06/2021	KRW	58,500,000	54,701	–
			3,174,904	0.27

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Spain				
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	100,000	126,017	0.01
			126,017	0.01
Sri Lanka				
Sri Lanka Government Bond, Reg. S 6.25% 27/07/2021	USD	630,000	548,339	0.05
			548,339	0.05
Supra National				
International Finance Corp. 6.3% 25/11/2024	INR	15,000,000	213,019	0.02
			213,019	0.02
Thailand				
Thailand Government Bond 3.65% 20/06/2031	THB	16,725,000	690,995	0.06
			690,995	0.06
Ukraine				
Ukraine Government Bond, Reg. S 6.75% 20/06/2026	EUR	350,000	472,270	0.04
			472,270	0.04
United Arab Emirates				
Abu Dhabi Government Bond, 144A 2.5% 11/10/2022	USD	775,000	803,346	0.07
Abu Dhabi Government Bond, 144A 2.5% 16/04/2025	USD	415,000	444,087	0.04
Abu Dhabi Government Bond, Reg. S 0.75% 02/09/2023	USD	655,000	657,063	0.05
			1,904,496	0.16
United Kingdom				
Anglo American Capital plc, 144A 4% 11/09/2027	USD	200,000	229,706	0.02
Barclays Bank plc, Reg. S 10% 21/05/2021	GBP	50,000	70,660	0.01
BAT Capital Corp. 3.215% 06/09/2026	USD	349,000	384,773	0.03
BAT Capital Corp. 4.7% 02/04/2027	USD	123,000	144,773	0.01
BAT Capital Corp. 4.758% 06/09/2049	USD	140,000	162,583	0.01
HSBC Holdings plc, FRN 4.292% 12/09/2026	USD	250,000	285,167	0.02
HSBC Holdings plc 4% 30/03/2022	USD	110,000	114,979	0.01
HSBC Holdings plc, FRN 3.033% 22/11/2023	USD	275,000	289,108	0.02
Lloyds Banking Group plc, FRN 3.87% 09/07/2025	USD	270,000	298,004	0.03
Lloyds Banking Group plc, Reg. S, FRN 1.875% 15/01/2026	GBP	128,000	181,155	0.01
NatWest Markets plc, Reg. S 2.75% 02/04/2025	EUR	250,000	339,592	0.03
Shire Acquisitions Investments Ireland DAC 2.4% 23/09/2021	USD	90,000	91,185	0.01
UK Treasury, Reg. S 1.625% 22/10/2028	GBP	365,000	560,228	0.05
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	1,150,000	2,276,745	0.20
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	740,000	1,461,293	0.13
UK Treasury, Reg. S 4.5% 07/09/2034	GBP	590,000	1,247,290	0.11
UK Treasury, Reg. S 0.625% 31/07/2035	GBP	1,901,000	2,639,813	0.23
UK Treasury, Reg. S 0.625% 22/10/2050	GBP	520,000	689,006	0.06
			11,466,060	0.99

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America				
Abbott Laboratories 3.75% 30/11/2026	USD	57,000	66,807	0.01
AbbVie, Inc. 3.2% 14/05/2026	USD	300,000	332,692	0.03
Alexandria Real Estate Equities, Inc. 1.875% 01/02/2033	USD	372,000	372,138	0.03
Altria Group, Inc. 1% 15/02/2023	EUR	125,000	155,755	0.01
Altria Group, Inc. 4.4% 14/02/2026	USD	55,000	63,872	0.01
Altria Group, Inc. 2.2% 15/06/2027	EUR	375,000	500,433	0.04
American Campus Communities Operating Partnership LP, REIT 3.875% 30/01/2031	USD	50,000	56,696	–
American Electric Power Co., Inc. 1% 01/11/2025	USD	50,000	50,631	–
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	260,000	339,434	0.03
AT&T, Inc. 1.65% 01/02/2028	USD	150,000	153,174	0.01
AT&T, Inc. 2.25% 01/02/2032	USD	375,000	380,920	0.03
Avangrid, Inc. 3.8% 01/06/2029	USD	300,000	344,396	0.03
Becton Dickinson and Co. 2.823% 20/05/2030	USD	67,000	73,689	0.01
Becton Dickinson and Co. 3.734% 15/12/2024	USD	180,000	199,634	0.02
Berkshire Hathaway Energy Co. 3.75% 15/11/2023	USD	60,000	65,387	0.01
Boeing Co. (The) 3.625% 01/02/2031	USD	13,000	14,265	–
Boeing Co. (The) 4.875% 01/05/2025	USD	15,000	17,109	–
BP Capital Markets America, Inc. 2.939% 04/06/2051	USD	390,000	398,250	0.03
BP Capital Markets America, Inc. 4.234% 06/11/2028	USD	225,000	268,952	0.02
Cigna Corp. 3.4% 17/09/2021	USD	115,000	117,488	0.01
Cigna Corp. 4.125% 15/11/2025	USD	80,000	92,172	0.01
Cigna Corp. 4.375% 15/10/2028	USD	160,000	193,432	0.02
CMS Energy Corp. 3.45% 15/08/2027	USD	175,000	197,956	0.02
CMS Energy Corp. 3.6% 15/11/2025	USD	25,000	28,035	–
Consolidated Edison Co. of New York, Inc. 4% 01/12/2028	USD	200,000	236,227	0.02
Enbridge Energy Partners LP 7.375% 15/10/2045	USD	22,000	33,596	–
Enterprise Products Operating LLC 2.8% 31/01/2030	USD	38,000	41,228	–
Essex Portfolio LP, REIT 3.5% 01/04/2025	USD	30,000	33,257	–
Exxon Mobil Corp. 3.482% 19/03/2030	USD	290,000	338,016	0.03
FirstEnergy Corp. 3.9% 15/07/2027	USD	225,000	248,202	0.02
FirstEnergy Corp. 2.65% 01/03/2030	USD	100,000	100,423	0.01
FirstEnergy Corp. 2.25% 01/09/2030	USD	100,000	96,800	0.01
General Motors Financial Co., Inc. 3.55% 08/07/2022	USD	140,000	146,054	0.01
Global Payments, Inc. 2.9% 15/05/2030	USD	135,000	146,906	0.01
Harley-Davidson Financial Services, Inc., Reg. S 3.875% 19/05/2023	EUR	230,000	304,618	0.03
International Business Machines Corp. 1.95% 15/05/2030	USD	290,000	298,992	0.03
Medtronic, Inc. 3.5% 15/03/2025	USD	25,000	28,061	–
Morgan Stanley, FRN 0.637% 26/07/2024	EUR	250,000	311,014	0.03
MPLX LP 2.65% 15/08/2030	USD	218,000	228,720	0.02
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	1,661,000	1,742,622	0.15
Oracle Corp. 3.6% 01/04/2050	USD	310,000	362,040	0.03
Philip Morris International, Inc. 2.1% 01/05/2030	USD	106,000	110,629	0.01
Philip Morris International, Inc. 2.9% 15/11/2021	USD	25,000	25,584	–

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Prologis LP, REIT 3.75% 01/11/2025	USD	25,000	28,407	–
Public Service Enterprise Group, Inc. 2% 15/11/2021	USD	80,000	80,990	0.01
Raytheon Technologies Corp. 4.125% 16/11/2028	USD	215,000	256,372	0.02
Reynolds American, Inc. 4.45% 12/06/2025	USD	195,000	222,148	0.02
Roper Technologies, Inc. 1% 15/09/2025	USD	350,000	354,386	0.03
Stryker Corp. 0.75% 01/03/2029	EUR	190,000	241,492	0.02
Thermo Fisher Scientific, Inc. 4.133% 25/03/2025	USD	161,000	183,102	0.02
US Bank NA 3.45% 16/11/2021	USD	400,000	410,318	0.04
US Treasury 1.875% 30/09/2022	USD	1,270,000	1,308,651	0.11
US Treasury 0.125% 30/11/2022	USD	20,875,000	20,877,073	1.80
US Treasury 2.5% 31/01/2024	USD	11,115,000	11,908,132	1.03
US Treasury 2.125% 31/03/2024	USD	2,125,000	2,257,861	0.19
US Treasury 2.25% 30/04/2024	USD	5,140,000	5,490,260	0.47
US Treasury 1.75% 31/12/2024	USD	4,970,000	5,264,483	0.45
US Treasury 0.375% 30/11/2025	USD	21,593,000	21,620,902	1.86
US Treasury 0.625% 15/05/2030	USD	2,960,000	2,893,260	0.25
US Treasury 0.625% 15/08/2030	USD	4,260,000	4,152,083	0.36
US Treasury 0.875% 15/11/2030	USD	35,852,000	35,714,753	3.07
US Treasury 1.25% 15/05/2050	USD	276,000	250,317	0.02
US Treasury 1.375% 15/08/2050	USD	20,073,000	18,783,291	1.62
US Treasury Inflation Indexed 0.125% 15/01/2030	USD	1,570,000	1,772,319	0.15
US Treasury Inflation Indexed 1% 15/02/2049	USD	1,900,000	2,772,706	0.24
US Treasury Inflation Indexed 1% 15/02/2046	USD	305,000	457,716	0.04
Verizon Communications, Inc. 0.85% 20/11/2025	USD	750,000	756,074	0.07
Walt Disney Co. (The) 2.65% 13/01/2031	USD	490,000	537,352	0.05
Wells Fargo & Co., Reg. S, FRN 1.338% 04/05/2025	EUR	340,000	432,813	0.04
			148,343,567	12.77
Total Bonds			**324,477,085**	**27.93**
Equities				
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	393,755	4,698,498	0.40
Pagseguro Digital Ltd. 'A'	USD	249,600	14,197,248	1.22
Petroleo Brasileiro SA, ADR	USD	193,162	2,169,209	0.19
Vale SA	BRL	349,964	5,892,024	0.51
			26,956,979	2.32
Canada				
TC Energy Corp.	CAD	130,608	5,309,894	0.46
			5,309,894	0.46
China				
Alibaba Group Holding Ltd.	HKD	141,600	4,248,484	0.37
Kweichow Moutai Co. Ltd. 'A'	CNY	31,301	9,562,892	0.82
Longfor Group Holdings Ltd., Reg. S	HKD	945,500	5,537,050	0.48
Shimao Group Holdings Ltd.	HKD	843,000	2,685,873	0.23
			22,034,299	1.90
Denmark				
Coloplast A/S 'B'	DKK	43,989	6,711,998	0.58
			6,711,998	0.58
France				
Airbus SE	EUR	69,324	7,603,438	0.65

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Edenred	EUR	96,564	5,474,868	0.47
LVMH Moet Hennessy Louis Vuitton SE	EUR	18,564	11,586,553	1.00
Peugeot SA	EUR	81,595	2,229,853	0.19
			26,894,712	2.31
Germany				
Bayer AG	EUR	37,335	2,196,364	0.19
Carl Zeiss Meditec AG	EUR	25,586	3,403,902	0.29
Deutsche Boerse AG	EUR	27,338	4,650,598	0.40
MTU Aero Engines AG	EUR	16,500	4,301,552	0.37
			14,552,416	1.25
Hong Kong				
AIA Group Ltd.	HKD	527,200	6,460,409	0.56
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	928,200	3,065,085	0.26
Hong Kong Exchanges & Clearing Ltd.	HKD	109,100	5,981,013	0.52
Shimao Services Holdings Ltd., Reg. S	HKD	7,829	12,078	–
SITC International Holdings Co. Ltd.	HKD	2,801,000	6,048,248	0.52
			21,566,833	1.86
Italy				
Enel SpA	EUR	931,225	9,415,034	0.81
Ferrari NV	EUR	14,091	3,247,472	0.28
FinecoBank Banca Fineco SpA	EUR	224,102	3,668,575	0.32
			16,331,081	1.41
Japan				
Keyence Corp.	JPY	10,100	5,673,333	0.49
Murata Manufacturing Co. Ltd.	JPY	47,800	4,314,522	0.37
Nidec Corp.	JPY	19,000	2,388,456	0.21
Nintendo Co. Ltd.	JPY	11,300	7,204,290	0.62
SMC Corp.	JPY	9,300	5,669,798	0.49
SoftBank Corp.	JPY	755,200	9,456,913	0.81
Tokio Marine Holdings, Inc.	JPY	102,600	5,274,329	0.45
Tokyo Electron Ltd.	JPY	31,200	11,603,119	1.00
			51,584,760	4.44
Mexico				
America Movil SAB de CV, ADR 'L'	USD	127,347	1,851,625	0.16
			1,851,625	0.16
Netherlands				
Akzo Nobel NV	EUR	37,408	4,015,157	0.35
ASML Holding NV	EUR	54,278	26,361,031	2.27
Coca-Cola European Partners plc	USD	52,084	2,595,346	0.22
Koninklijke DSM NV	EUR	22,133	3,807,060	0.33
Koninklijke Philips NV	EUR	43,311	2,316,438	0.20
			39,095,032	3.37
New Zealand				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	220,898	5,240,124	0.45
			5,240,124	0.45
South Korea				
Samsung Electronics Co. Ltd. Preference	KRW	76,556	5,186,893	0.45
			5,186,893	0.45

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Switzerland				
Givaudan SA	CHF	1,658	6,985,587	0.60
Nestle SA	CHF	124,229	14,630,199	1.26
Novartis AG	CHF	52,796	4,988,575	0.43
Zurich Insurance Group AG	CHF	33,376	14,081,030	1.21
			40,685,391	3.50
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,957,000	36,914,015	3.18
			36,914,015	3.18
United Kingdom				
AstraZeneca plc	GBP	173,209	17,347,869	1.49
BAE Systems plc	GBP	628,590	4,201,709	0.36
British American Tobacco plc, ADR	USD	10,569	396,232	0.04
British American Tobacco plc	GBP	225,791	8,361,470	0.72
Croda International plc	GBP	61,381	5,536,585	0.48
Ocado Group plc	GBP	231,269	7,232,874	0.62
Rio Tinto plc	GBP	34,723	2,597,358	0.22
Spirax-Sarco Engineering plc	GBP	32,352	4,997,062	0.43
			50,671,159	4.36
United States of America				
Alphabet, Inc. 'C'	USD	4,349	7,618,926	0.66
Altria Group, Inc.	USD	210,440	8,628,040	0.74
Amazon.com, Inc.	USD	2,284	7,438,828	0.64
American Tower Corp., REIT	USD	20,818	4,672,808	0.40
Amphenol Corp. 'A'	USD	35,244	4,608,858	0.40
Baker Hughes Co.	USD	200,602	4,182,552	0.36
Berkshire Hathaway, Inc. 'A'	USD	30	10,434,450	0.90
BlackRock, Inc.	USD	10,278	7,415,988	0.64
Boeing Co. (The)	USD	7,495	1,604,380	0.14
Broadcom, Inc.	USD	49,871	21,836,017	1.88
Brookfield Infrastructure Partners LP	CAD	45,154	2,234,110	0.19
Chevron Corp.	USD	36,701	3,099,400	0.27
Cigna Corp.	USD	17,780	3,701,440	0.32
Coca-Cola Co. (The)	USD	47,344	2,596,345	0.22
Crown Castle International Corp., REIT	USD	48,116	7,659,586	0.66
CSX Corp.	USD	41,771	3,790,718	0.33
Darden Restaurants, Inc.	USD	44,305	5,277,612	0.45
Domino's Pizza, Inc.	USD	12,216	4,684,347	0.40
Equinix, Inc., REIT	USD	8,973	6,408,337	0.55
Gaming and Leisure Properties, Inc., REIT	USD	111,498	4,727,515	0.41
General Motors Co.	USD	89,767	3,737,898	0.32
Gilead Sciences, Inc.	USD	42,097	2,452,571	0.21
Home Depot, Inc. (The)	USD	37,637	9,997,140	0.86
Honeywell International, Inc.	USD	16,197	3,445,102	0.30
Humana, Inc.	USD	22,692	9,309,847	0.80
JPMorgan Chase & Co.	USD	137,409	17,460,562	1.50
Keurig Dr Pepper, Inc.	USD	250,559	8,017,888	0.69
LyondellBasell Industries NV 'A'	USD	44,433	4,072,729	0.35
Mastercard, Inc. 'A'	USD	13,410	4,786,565	0.41
Merck & Co., Inc.	USD	86,798	7,100,076	0.61

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mettler-Toledo International, Inc.	USD	5,273	6,009,533	0.52
Microsoft Corp.	USD	130,027	28,920,605	2.49
Pfizer, Inc.	USD	225,518	8,301,318	0.71
Philip Morris International, Inc.	USD	162,005	13,412,394	1.15
Procter & Gamble Co. (The)	USD	15,553	2,164,045	0.19
S&P Global, Inc.	USD	15,343	5,043,704	0.43
Thermo Fisher Scientific, Inc.	USD	15,375	7,161,368	0.62
Union Pacific Corp.	USD	12,997	2,706,235	0.23
United Parcel Service, Inc. 'B'	USD	16,277	2,741,047	0.24
UnitedHealth Group, Inc.	USD	37,412	13,119,640	1.13
Verizon Communications, Inc.	USD	120,661	7,088,834	0.61
Viatris, Inc.	USD	158,784	2,975,612	0.26
Visa, Inc. 'A'	USD	23,495	5,139,061	0.44
Watsco, Inc.	USD	17,200	3,896,660	0.34
Wynn Resorts Ltd.	USD	13,593	1,533,698	0.13
			303,214,389	26.10
Total Equities			**674,801,600**	**58.10**
Total Transferable securities and money market instruments admitted to an official exchange listing			**999,278,685**	**86.03**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Brazil				
BRAZIL NTNB, FRN 1.977% 15/08/2024	BRL	180,000	1,369,137	0.12
			1,369,137	0.12
Canada				
Province of Quebec Canada 1.9% 01/09/2030	CAD	1,760,000	1,459,601	0.13
Toronto-Dominion Bank (The) 1.15% 12/06/2025	USD	400,000	408,624	0.03
			1,868,225	0.16
France				
BPCE SA 0.64% 27/01/2022	JPY	300,000,000	2,914,412	0.25
BPCE SA, 144A 5.15% 21/07/2024	USD	211,000	240,477	0.02
Vinci SA, 144A 3.75% 10/04/2029	USD	225,000	264,085	0.03
			3,418,974	0.30
Germany				
Daimler Finance North America LLC, 144A 3% 22/02/2021	USD	250,000	250,833	0.02
Daimler Finance North America LLC, 144A 2% 06/07/2021	USD	200,000	201,624	0.02
Deutsche Bank AG 2.129% 24/11/2026	USD	200,000	204,642	0.02
Deutsche Telekom International Finance BV, 144A 2.485% 19/09/2023	USD	175,000	183,215	0.01
			840,314	0.07
Japan				
Japan Government CPI Linked Bond 0.1% 10/09/2024	JPY	27,000,000	264,893	0.02
Japan Government CPI Linked Bond 0.1% 10/03/2027	JPY	15,000,000	148,133	0.01

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Japan Government CPI Linked Bond 0.1% 10/03/2028	JPY	309,200,000	3,021,714	0.26
Japan Government CPI Linked Bond 0.1% 10/03/2029	JPY	404,000,000	3,928,705	0.34
Mizuho Financial Group, Inc., FRN 2.721% 16/07/2023	USD	347,000	358,486	0.03
Nissan Motor Acceptance Corp., 144A 2.6% 28/09/2022	USD	60,000	61,583	0.01
			7,783,514	0.67
Malaysia				
Malaysia Government Bond 3.62% 30/11/2021	MYR	325,000	82,122	0.01
Malaysia Government Bond 3.9% 30/11/2026	MYR	2,300,000	621,658	0.05
Malaysia Government Bond 3.899% 16/11/2027	MYR	3,090,000	843,176	0.07
Malaysia Government Bond 4.893% 08/06/2038	MYR	4,906,000	1,439,825	0.12
Malaysia Government Bond 3.757% 22/05/2040	MYR	6,929,000	1,810,541	0.16
Malaysia Government Bond 4.736% 15/03/2046	MYR	1,134,000	322,446	0.03
			5,119,768	0.44
Mexico				
Mexico Government Bond 0.62% 05/07/2022	JPY	100,000,000	965,338	0.08
			965,338	0.08
Netherlands				
Enel Finance International NV, 144A 2.75% 06/04/2023	USD	200,000	209,389	0.02
Enel Finance International NV, 144A 3.5% 06/04/2028	USD	550,000	626,936	0.05
			836,325	0.07
United Kingdom				
AstraZeneca plc 3.375% 16/11/2025	USD	350,000	393,795	0.04
Niagara Mohawk Power Corp., Reg. S 3.508% 01/10/2024	USD	5,000	5,495	–
			399,290	0.04
United States of America				
Altria Group, Inc. 3.4% 06/05/2030	USD	25,000	28,079	–
Amazon.com, Inc. 2.5% 03/06/2050	USD	610,000	632,952	0.06
Amgen, Inc. 1.9% 21/02/2025	USD	79,000	83,184	0.01
Apple, Inc. 2.4% 20/08/2050	USD	230,000	235,895	0.02
Apple, Inc. 2.65% 11/05/2050	USD	71,000	75,360	0.01
Bank of America Corp. 1.319% 19/06/2026	USD	246,000	251,412	0.02
Bank of America Corp., FRN 2.456% 22/10/2025	USD	109,000	116,240	0.01
Bank of America Corp., FRN 3.419% 20/12/2028	USD	298,000	337,146	0.03
BMW US Capital LLC, 144A 3.15% 18/04/2024	USD	105,000	113,254	0.01
Broadcom, Inc. 3.15% 15/11/2025	USD	130,000	142,003	0.01
Broadcom, Inc. 4.15% 15/11/2030	USD	130,000	150,579	0.01
Charter Communications Operating LLC 2.3% 01/02/2032	USD	510,000	510,764	0.04
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	525,000	574,291	0.05
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	340,000	362,494	0.03
Comcast Corp. 3.95% 15/10/2025	USD	115,000	132,179	0.01
CSX Corp. 2.5% 15/05/2051	USD	200,000	198,668	0.02

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CSX Corp. 3.8% 15/04/2050	USD	12,000	14,868	–
Equinix, Inc., REIT 1.8% 15/07/2027	USD	222,000	228,773	0.02
Equinix, Inc., REIT 2.15% 15/07/2030	USD	910,000	927,032	0.08
Exelon Corp. 3.497% 01/06/2022	USD	90,000	93,633	0.01
Exelon Corp. 3.4% 15/04/2026	USD	20,000	22,538	–
FHLMC Q52216 3.5% 01/11/2047	USD	31,669	33,622	–
General Mills, Inc. 3.2% 16/04/2021	USD	35,000	35,271	–
GNMA MA5764 4.5% 20/02/2049	USD	467,262	505,746	0.04
GNMA MA5877 4.5% 20/04/2049	USD	9,622	10,407	–
Goldman Sachs Group, Inc. (The) 1.093% 09/12/2026	USD	400,000	404,501	0.04
Grand Parkway Transportation Corp. 3.236% 01/10/2052	USD	150,000	156,998	0.01
Interstate Power and Light Co. 2.3% 01/06/2030	USD	75,000	79,430	0.01
Intuit, Inc. 1.35% 15/07/2027	USD	90,000	92,185	0.01
JPMorgan Chase & Co. 1.045% 19/11/2026	USD	750,000	758,661	0.07
JPMorgan Chase & Co., FRN 4.005% 23/04/2029	USD	340,000	399,388	0.03
JPMorgan Chase & Co., FRN 3.54% 01/05/2028	USD	100,000	114,387	0.01
Keurig Dr Pepper, Inc. 4.597% 25/05/2028	USD	400,000	487,398	0.04
Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	30,000	34,003	–
Morgan Stanley 0.985% 10/12/2026	USD	1,310,000	1,320,280	0.11
Ohio Turnpike & Infrastructure Commission 3.216% 15/02/2048	USD	175,000	178,514	0.02
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	1,068,000	1,085,375	0.09
Pacific Gas and Electric Co. 3.3% 01/12/2027	USD	250,000	267,234	0.02
Pacific Gas and Electric Co. 3.3% 01/08/2040	USD	880,000	879,350	0.08
Pacific Oil and Gas 3.85% 15/11/2023	USD	20,000	21,272	–
PayPal Holdings, Inc. 2.3% 01/06/2030	USD	72,000	77,184	0.01
Philip Morris International, Inc. 0.875% 01/05/2026	USD	208,000	208,973	0.02
Southern California Edison Co. 2.85% 01/08/2029	USD	420,000	458,440	0.04
Southern California Gas Co. 2.55% 01/02/2030	USD	440,000	477,551	0.04
UMBS BJ9358 4% 01/03/2048	USD	65,400	69,906	0.01
UMBS MA4228 1.5% 01/01/2036	USD	1,492,000	1,535,974	0.13
UMBS SB8083 1.5% 01/01/2036	USD	58,191	59,906	0.01
UMBS SI2002 4% 01/03/2048	USD	263,254	281,783	0.02
Wells Fargo & Co., FRN 2.393% 02/06/2028	USD	750,000	798,849	0.07
			16,063,932	1.38
Total Bonds			**38,664,817**	**3.33**
Total Transferable securities and money market instruments dealt in on another regulated market			**38,664,817**	**3.33**
Recently issued securities				
Bonds				
South Korea				
Hyundai Capital America, 144A 2.375% 15/10/2027	USD	264,000	277,104	0.03
			277,104	0.03
Switzerland				
UBS Group AG, 144A 1.008% 30/07/2024	USD	250,000	252,560	0.02
			252,560	0.02

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America				
AT&T, Inc., Reg. S 2.55% 01/12/2033	USD	116,000	119,538	0.01
Berkshire Hathaway Energy Co., 144A 1.65% 15/05/2031	USD	300,000	300,338	0.03
BMW US Capital LLC, 144A 3.9% 09/04/2025	USD	130,000	146,413	0.01
BMW US Capital LLC, 144A 4.15% 09/04/2030	USD	130,000	157,335	0.01
New York Life Insurance Co., 144A 3.75% 15/05/2050	USD	41,000	49,094	–
T-Mobile USA, Inc., 144A 3.875% 15/04/2030	USD	425,000	492,685	0.04
T-Mobile USA, Inc., 144A 2.55% 15/02/2031	USD	200,000	210,264	0.02
T-Mobile USA, Inc., 144A 3% 15/02/2041	USD	211,000	219,144	0.02
Viatris, Inc., 144A 2.3% 22/06/2027	USD	75,000	79,931	0.01
			1,774,742	0.15
Total Bonds			**2,304,406**	**0.20**
Total Recently issued securities			**2,304,406**	**0.20**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	76,115,151	76,115,151	6.55
			76,115,151	6.55
Total Collective Investment Schemes - UCITS			**76,115,151**	**6.55**
Total Units of authorised UCITS or other collective investment undertakings			**76,115,151**	**6.55**
Total Investments			**1,116,363,059**	**96.11**
Cash			**36,997,161**	**3.19**
Other assets/(liabilities)			**8,189,794**	**0.70**
Total net assets			**1,161,550,014**	**100.00**

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA, 4.50%, 15/01/2050	USD	118,168	126,545	(504)	0.01
United States of America	GNMA, 4.50%, 15/02/2050	USD	282,832	303,148	(215)	0.03
United States of America	UMBS, 1.50%, 25/02/2035	USD	4,390,807	4,511,585	11,170	0.39
United States of America	UMBS, 2.00%, 25/02/2050	USD	461,074	478,076	2,301	0.04
United States of America	UMBS, 4.50%, 25/02/2050	USD	669,572	726,603	614	0.06
United States of America	UMBS, 2.00%, 25/03/2050	USD	599,087	620,171	2,031	0.05
Total To Be Announced Contracts Long Positions				**6,766,128**	**15,397**	**0.58**
Net To Be Announced Contracts				**6,766,128**	**15,397**	**0.58**

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
2,800,000	EUR	Citigroup	Pay floating EURIBOR 6 month Receive fixed (0.122)%	25/07/2024	24,880	24,880	–
Total Unrealised Gain on Interest Rate Swap Contracts					**24,880**	**24,880**	**–**
Net Unrealised Gain on Interest Rate Swap Contracts					**24,880**	**24,880**	**–**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 31/03/2021	18	USD	3,977,578	3,784	–
US 5 Year Note, 31/03/2021	18	USD	2,270,953	4,908	–
US 10 Year Ultra Bond, 22/03/2021	(10)	USD	(1,563,594)	3,385	–
Total Unrealised Gain on Financial Futures Contracts				**12,077**	**–**
Euro-Bund, 08/03/2021	(7)	EUR	(1,519,097)	(6,554)	–
US Ultra Bond, 22/03/2021	(2)	USD	(427,125)	(4,413)	–
Total Unrealised Loss on Financial Futures Contracts				**(10,967)**	**–**
Net Unrealised Gain on Financial Futures Contracts				**1,110**	**–**

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
MYR	2,030,000	USD	497,756	07/01/2021	Standard Chartered	6,864	–
AUD	460,000	USD	342,578	08/01/2021	UBS	12,075	–
CNH	1,770,000	USD	271,429	08/01/2021	Citibank	702	–
CNH	1,750,000	USD	267,637	08/01/2021	Standard Chartered	1,420	–
CZK	14,155,000	EUR	539,064	08/01/2021	HSBC	472	–
EUR	1,140,000	USD	1,375,615	08/01/2021	Bank of America	17,188	–
EUR	6,522,127	USD	7,841,326	08/01/2021	Morgan Stanley	127,130	0.01
EUR	810,000	USD	982,240	08/01/2021	Standard Chartered	7,384	–
GBP	460,000	USD	612,574	08/01/2021	Citibank	16,498	–
SGD	350,000	USD	261,614	08/01/2021	Bank of America	3,218	–
ZAR	2,380,000	USD	154,009	08/01/2021	Bank of America	7,863	–
CLP	473,300,000	USD	641,676	14/01/2021	Citibank	24,381	–
JPY	69,740,000	USD	671,857	14/01/2021	Goldman Sachs	3,640	–
JPY	725,460,000	USD	6,959,053	14/01/2021	HSBC	67,707	0.01
JPY	31,100,000	USD	300,197	14/01/2021	Morgan Stanley	1,036	–
KRW	2,858,440,000	USD	2,629,499	14/01/2021	Citibank	2,361	–
CNH	5,120,000	USD	782,303	19/01/2021	Goldman Sachs	4,299	–
DKK	3,720,000	USD	607,276	19/01/2021	Goldman Sachs	3,542	–
THB	22,600,000	USD	752,155	19/01/2021	UBS	2,176	–
USD	998,593	BRL	5,110,000	22/01/2021	Goldman Sachs	14,876	–
EUR	770,000	USD	939,798	25/01/2021	HSBC	1,352	–
EUR	400,000	USD	488,109	25/01/2021	Morgan Stanley	800	–
GBP	1,994,710	USD	2,693,775	25/01/2021	Morgan Stanley	34,459	–
CAD	3,060,000	USD	2,346,489	29/01/2021	Bank of America	57,723	0.01
CAD	2,510,000	USD	1,924,169	29/01/2021	Citibank	47,913	0.01
EUR	4,316,066	DKK	32,120,000	29/01/2021	Citibank	579	–
EUR	151,857	DKK	1,130,000	29/01/2021	Goldman Sachs	39	–
MXN	15,990,000	USD	766,539	29/01/2021	Goldman Sachs	34,748	–
CAD	340,000	USD	262,034	10/02/2021	Barclays	5,109	–
CAD	3,630,000	USD	2,800,730	10/02/2021	UBS	51,411	0.01
Unrealised Gain on Forward Currency Exchange Contracts						**558,965**	**0.05**
EUR Hedged Share Class							
CHF	16,826	EUR	15,556	15/01/2021	J.P. Morgan	4	–
EUR	14,442,616	CHF	15,554,280	15/01/2021	J.P. Morgan	73,372	0.01
EUR	12,046,750	HKD	113,593,770	15/01/2021	J.P. Morgan	67,683	–
EUR	148,651	JPY	18,741,868	15/01/2021	J.P. Morgan	115	–
EUR	218,697,138	USD	266,011,175	15/01/2021	J.P. Morgan	1,233,687	0.11
GBP	22,979	EUR	25,238	15/01/2021	J.P. Morgan	586	–
HKD	3,768	EUR	396	15/01/2021	J.P. Morgan	2	–
JPY	179,224	EUR	1,415	15/01/2021	J.P. Morgan	7	–
USD	8,805	EUR	7,178	15/01/2021	J.P. Morgan	34	–

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY Hedged Share Class							
GBP	403	JPY	55,850	15/01/2021	J.P. Morgan	10	–
JPY	399,353,146	CHF	3,400,915	15/01/2021	J.P. Morgan	25,348	–
JPY	1,595,480,438	EUR	12,619,884	15/01/2021	J.P. Morgan	32,588	–
JPY	323,022,346	HKD	24,089,433	15/01/2021	J.P. Morgan	21,343	–
JPY	6,027,551,277	USD	57,994,225	15/01/2021	J.P. Morgan	388,968	0.04
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**1,843,747**	**0.16**
Total Unrealised Gain on Forward Currency Exchange Contracts						**2,402,712**	**0.21**
GBP	205,000	EUR	229,473	06/01/2021	Citibank	(3)	–
USD	500,105	ILS	1,670,000	06/01/2021	Standard Chartered	(19,596)	–
USD	347,975	AUD	460,000	08/01/2021	HSBC	(6,678)	–
USD	1,340,809	CNH	8,760,000	08/01/2021	Goldman Sachs	(6,013)	–
USD	616,764	CZK	13,470,000	08/01/2021	Citibank	(10,418)	–
USD	1,085,841	EUR	890,000	08/01/2021	Citibank	(1,522)	–
USD	265,035	MXN	5,340,000	08/01/2021	Goldman Sachs	(3,214)	–
USD	540,877	MXN	10,870,000	08/01/2021	HSBC	(5,166)	–
USD	577,891	ZAR	8,870,000	08/01/2021	Goldman Sachs	(25,390)	–
ZAR	2,390,000	USD	163,519	08/01/2021	UBS	(967)	–
JPY	56,200,000	USD	545,666	14/01/2021	Citibank	(1,316)	–
USD	992,801	AUD	1,320,000	14/01/2021	Bank of America	(24,980)	–
USD	325,294	AUD	430,000	14/01/2021	HSBC	(6,256)	–
USD	983,363	INR	72,700,000	14/01/2021	HSBC	(10,502)	–
USD	1,515,953	KRW	1,674,370,000	14/01/2021	Citibank	(25,695)	–
EUR	440,000	USD	540,127	25/01/2021	HSBC	(2,327)	–
USD	272,670	GBP	200,000	25/01/2021	Morgan Stanley	(877)	–
USD	4,200,002	CAD	5,570,000	29/01/2021	Citibank	(176,294)	(0.02)
USD	1,504,084	MXN	32,360,000	29/01/2021	Morgan Stanley	(117,531)	(0.01)
USD	409,629	ZAR	6,780,000	29/01/2021	Bank of America	(50,135)	(0.01)
CAD	350,000	USD	275,341	10/02/2021	BNY Mellon	(342)	–
USD	2,714,475	CAD	3,490,000	10/02/2021	Goldman Sachs	(27,667)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts						**(522,889)**	**(0.05)**
EUR Hedged Share Class							
CHF	65	EUR	60	15/01/2021	J.P. Morgan	–	–
EUR	220,213	CHF	238,616	15/01/2021	J.P. Morgan	(523)	–
EUR	23,696,286	GBP	21,605,191	15/01/2021	J.P. Morgan	(591,563)	(0.05)
EUR	114,473	HKD	1,087,665	15/01/2021	J.P. Morgan	(421)	–
EUR	38,722,918	JPY	4,895,095,091	15/01/2021	J.P. Morgan	(95,293)	(0.01)
EUR	2,078,194	USD	2,546,190	15/01/2021	J.P. Morgan	(6,666)	–
HKD	118,525	EUR	12,555	15/01/2021	J.P. Morgan	(53)	–
JPY	5,040,820	EUR	39,988	15/01/2021	J.P. Morgan	(39)	–
USD	277,537	EUR	227,985	15/01/2021	J.P. Morgan	(1,057)	–

Capital Group Global Allocation Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY Hedged Share Class							
CHF	294	JPY	34,559	15/01/2021	J.P. Morgan	(2)	–
EUR	1,090	JPY	137,831	15/01/2021	J.P. Morgan	(3)	–
HKD	2,138	JPY	28,663	15/01/2021	J.P. Morgan	(2)	–
JPY	1,209,576	CHF	10,375	15/01/2021	J.P. Morgan	(7)	–
JPY	2,067,476	EUR	16,401	15/01/2021	J.P. Morgan	(16)	–
JPY	647,340,910	GBP	4,666,351	15/01/2021	J.P. Morgan	(111,703)	(0.01)
JPY	9,200,901	HKD	690,970	15/01/2021	J.P. Morgan	(13)	–
JPY	3,642,476	USD	35,336	15/01/2021	J.P. Morgan	(55)	–
USD	5,004	JPY	520,353	15/01/2021	J.P. Morgan	(36)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(807,452)**	**(0.07)**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(1,330,341)**	**(0.12)**
Net Unrealised Gain on Forward Currency Exchange Contracts						**1,072,371**	**0.09**

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/ Sell	Interest(Paid)/ Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
7,500,000	USD	Citigroup	CDX.NA.IG.35-V1	Sell	1.00%	20/12/2025	183,728	183,728	0.02
Total Unrealised Gain on Credit Default Swap Contracts							**183,728**	**183,728**	**0.02**
Net Unrealised Gain on Credit Default Swap Contracts							**183,728**	**183,728**	**0.02**

The accompanying notes form an integral part of these financial statements.

Capital Group Emerging Markets Total Opportunities (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angola Government Bond, Reg. S 9.5% 12/11/2025	USD	3,550,000	3,697,698	0.31
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	5,505,000	5,295,391	0.44
Angola Government Bond, Reg. S 8% 26/11/2029	USD	2,100,000	1,979,334	0.17
			10,972,423	0.92
Argentina				
Argentina Government Bond 0.5% 09/07/2029	EUR	157,846	82,436	0.01
Argentina Government Bond 1% 09/07/2029	USD	1,061,386	466,576	0.04
Argentina Government Bond 0.125% 09/07/2030	USD	10,772,479	4,398,901	0.37
Argentina Government Bond 0.125% 09/07/2030	EUR	7,202,250	3,343,479	0.28
Argentina Government Bond 0.125% 09/07/2035	USD	11,960,718	4,415,614	0.37
Argentina Government Bond 0.125% 09/07/2041	USD	15,150,000	5,749,425	0.48
			18,456,431	1.55
Armenia				
Armenia Government Bond, Reg. S 3.95% 26/09/2029	USD	300,000	304,065	0.03
			304,065	0.03
Azerbaijan				
Azerbaijan Government Bond, Reg. S 3.5% 01/09/2032	USD	400,000	424,500	0.04
			424,500	0.04
Bahrain				
Bahrain Government Bond, Reg. S 5.875% 26/01/2021	USD	1,650,000	1,653,795	0.14
Bahrain Government Bond, Reg. S 6.125% 05/07/2022	USD	4,995,000	5,240,554	0.44
			6,894,349	0.58
Belarus				
Belarus Government Bond, Reg. S 6.875% 28/02/2023	USD	4,700,000	4,926,235	0.41
Belarus Government Bond, Reg. S 5.875% 24/02/2026	USD	800,000	822,808	0.07
Belarus Government Bond, Reg. S 7.625% 29/06/2027	USD	750,000	828,825	0.07
			6,577,868	0.55
Brazil				
Brazil Notas do Tesouro Nacional 6% 15/08/2030	BRL	798,000	6,637,304	0.56
Cemig Geracao e Transmissao SA, Reg. S 9.25% 05/12/2024	USD	3,500,000	4,046,910	0.34
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	652,961	716,794	0.06
Petrobras Global Finance BV 6.75% 03/06/2050	USD	240,000	298,500	0.02
			11,699,508	0.98
Cameroon				
Cameroon Government Bond, Reg. S 9.5% 19/11/2025	USD	240,000	267,876	0.02
			267,876	0.02

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Chile				
Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	CLP	155,000,000	265,095	0.02
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	190,000,000	314,230	0.03
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 2.8% 01/10/2033	CLP	2,385,000,000	3,244,882	0.27
			3,824,207	0.32
China				
China Construction Bank Corp., Reg. S, FRN 2.45% 24/06/2030	USD	2,955,000	3,030,648	0.25
China Development Bank 3.5% 13/08/2026	CNY	5,030,000	773,264	0.07
China Development Bank 3.43% 14/01/2027	CNY	40,600,000	6,210,697	0.52
China Development Bank 3.48% 08/01/2029	CNY	39,050,000	5,920,710	0.50
China Government Bond 3.25% 22/11/2028	CNY	21,000,000	3,220,476	0.27
China Government Bond 3.86% 22/07/2049	CNY	48,700,000	7,563,196	0.63
Dianjian Haiyu Ltd., Reg. S, FRN 3.5% Perpetual	USD	1,200,000	1,209,000	0.10
Dianjian International Finance Ltd., Reg. S, FRN 4.6% Perpetual	USD	200,000	207,250	0.02
ENN Energy Holdings Ltd., Reg. S 2.625% 17/09/2030	USD	600,000	603,791	0.05
Meituan, Reg. S 2.125% 28/10/2025	USD	410,000	416,932	0.04
Meituan, Reg. S 3.05% 28/10/2030	USD	250,000	260,150	0.02
Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050	USD	200,000	207,410	0.02
			29,623,524	2.49
Colombia				
Colombia Government Bond 4.5% 15/03/2029	USD	1,870,000	2,168,844	0.18
Colombian TES 7.5% 26/08/2026	COP	2,705,000,000	915,085	0.08
Colombian TES 6% 28/04/2028	COP	3,600,000,000	1,129,050	0.09
Colombian TES 7.75% 18/09/2030	COP	9,558,000,000	3,289,791	0.28
Colombian TES 7.25% 18/10/2034	COP	10,200,000,000	3,343,709	0.28
Colombian TES 7.25% 26/10/2050	COP	12,955,000,000	4,088,487	0.34
Oleoducto Central SA, Reg. S 4% 14/07/2027	USD	200,000	217,302	0.02
			15,152,268	1.27
Costa Rica				
Costa Rica Government Bond, Reg. S 4.25% 26/01/2023	USD	5,813,000	5,587,746	0.47
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	4,437,000	4,154,142	0.35
Costa Rica Government Bond, Reg. S 7% 04/04/2044	USD	640,000	592,000	0.05
Costa Rica Government Bond, Reg. S 7.158% 12/03/2045	USD	1,193,000	1,110,981	0.09
			11,444,869	0.96
Czech Republic				
Czech Republic Government Bond 1.25% 14/02/2025	CZK	82,000,000	3,905,596	0.33
			3,905,596	0.33
Dominican Republic				
Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	USD	11,231,000	13,238,541	1.11

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	234,750,000	4,167,064	0.35
Dominican Republic Government Bond, Reg. S 11.375% 06/07/2029	DOP	144,000,000	2,978,660	0.25
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	2,030,000	2,484,213	0.21
Dominican Republic Government Bond, Reg. S 6.5% 15/02/2048	USD	385,000	456,225	0.04
Dominican Republic Government Bond, Reg. S 6.4% 05/06/2049	USD	920,000	1,083,300	0.09
			24,408,003	2.05
Egypt				
Egypt Government Bond 15.9% 09/09/2024	EGP	16,800,000	1,133,447	0.09
Egypt Government Bond, Reg. S 4.55% 20/11/2023	USD	4,250,000	4,417,450	0.37
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	100,000	127,191	0.01
Egypt Government Bond, Reg. S 7.5% 31/01/2027	USD	325,000	376,737	0.03
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	410,000	540,090	0.05
			6,594,915	0.55
Ethiopia				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	3,985,000	4,065,377	0.34
			4,065,377	0.34
Gabon				
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	3,288,000	3,530,490	0.30
			3,530,490	0.30
Ghana				
Ghana Government Bond, Reg. S 7.625% 16/05/2029	USD	1,150,000	1,225,916	0.10
			1,225,916	0.10
Honduras				
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	1,250,000	1,451,250	0.12
Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	365,000	418,838	0.04
			1,870,088	0.16
Hong Kong				
CCCI Treasure Ltd., Reg. S, FRN 3.425% Perpetual	USD	530,000	523,666	0.04
CCCI Treasure Ltd., Reg. S, FRN 3.65% Perpetual	USD	200,000	196,992	0.02
China CITIC Bank International Ltd., Reg. S, FRN 4.625% 28/02/2029	USD	420,000	445,914	0.04
CMB Wing Lung Bank Ltd., Reg. S, FRN 6.5% Perpetual	USD	300,000	320,987	0.03
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	913,000	939,285	0.08
Melco Resorts Finance Ltd., 144A 5.375% 04/12/2029	USD	2,100,000	2,187,884	0.18
			4,614,728	0.39
Hungary				
Hungary Government Bond 0.5% 21/04/2021	HUF	504,400,000	1,700,244	0.14

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hungary Government Bond 3.25% 22/10/2031	HUF	250,000,000	935,873	0.08
			2,636,117	0.22
India				
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	1,702,000	1,824,889	0.15
HDFC Bank Ltd., Reg. S 8.1% 22/03/2025	INR	210,000,000	3,052,431	0.26
Power Finance Corp. Ltd., Reg. S 5.25% 10/08/2028	USD	280,000	323,028	0.03
Power Finance Corp. Ltd., Reg. S 3.95% 23/04/2030	USD	785,000	840,225	0.07
			6,040,573	0.51
Indonesia				
Indonesia Asahan Aluminium Persero PT, Reg. S 4.75% 15/05/2025	USD	6,390,000	7,067,340	0.59
Indonesia Asahan Aluminium Persero PT, Reg. S 6.53% 15/11/2028	USD	525,000	659,015	0.06
Indonesia Asahan Aluminium Persero PT, Reg. S 5.45% 15/05/2030	USD	1,830,000	2,204,048	0.19
Indonesia Government Bond 3.85% 15/10/2030	USD	2,380,000	2,771,713	0.23
Indonesia Government Bond, Reg. S 4.875% 05/05/2021	USD	2,050,000	2,080,668	0.17
Indonesia Treasury 8.375% 15/09/2026	IDR	24,000,000,000	1,958,616	0.16
Indonesia Treasury 7% 15/05/2027	IDR	116,180,000,000	8,924,906	0.75
Indonesia Treasury 6.125% 15/05/2028	IDR	34,790,000,000	2,515,280	0.21
Indonesia Treasury 8.75% 15/05/2031	IDR	15,115,000,000	1,280,630	0.11
Indonesia Treasury 7.5% 15/06/2035	IDR	10,500,000,000	831,406	0.07
			30,293,622	2.54
Ivory Coast				
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	2,990,000	4,048,200	0.34
Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	390,000	490,720	0.04
			4,538,920	0.38
Jordan				
Jordan Government Bond, Reg. S 4.95% 07/07/2025	USD	350,000	372,459	0.03
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	800,000	884,648	0.08
			1,257,107	0.11
Kazakhstan				
Kazakhstan Government Bond, Reg. S 4.875% 14/10/2044	USD	300,000	407,691	0.04
KazMunayGas National Co. JSC, Reg. S 4.75% 19/04/2027	USD	240,000	279,018	0.02
			686,709	0.06
Kenya				
Kenya Government Bond, Reg. S 8.25% 28/02/2048	USD	300,000	344,445	0.03
			344,445	0.03
Malaysia				
Axiata Spv5 Labuan Ltd., Reg. S 3.064% 19/08/2050	USD	234,000	235,522	0.02
Petronas Capital Ltd., Reg. S 3.5% 21/04/2030	USD	270,000	310,893	0.03
			546,415	0.05

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexico				
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	400,000	376,000	0.03
Mexican Bonos 10% 05/12/2024	MXN	82,500,000	4,962,894	0.42
Mexican Bonos 7.5% 03/06/2027	MXN	66,450,000	3,802,905	0.32
Mexican Bonos 8.5% 31/05/2029	MXN	111,000,000	6,804,638	0.57
Mexican Bonos 10% 20/11/2036	MXN	19,700,000	1,388,162	0.12
Mexican Bonos 7.75% 13/11/2042	MXN	47,300,000	2,739,975	0.23
Mexican Bonos 8% 07/11/2047	MXN	113,550,000	6,739,961	0.57
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	200,000	212,212	0.02
Mexico City Airport Trust, Reg. S 3.875% 30/04/2028	USD	250,000	258,844	0.02
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	1,570,000	1,657,527	0.14
Mexico Government Bond 3.6% 30/01/2025	USD	350,000	390,660	0.03
Mexico Government Bond 4.5% 22/04/2029	USD	2,000,000	2,351,750	0.20
Mexico Government Bond 2.659% 24/05/2031	USD	5,488,000	5,630,962	0.47
Mexico Government Bond 5% 27/04/2051	USD	720,000	898,920	0.08
Petroleos Mexicanos, 144A 7.65% 24/11/2021	MXN	6,750,000	339,021	0.03
Petroleos Mexicanos 7.47% 12/11/2026	MXN	248,340,000	10,424,803	0.87
Petroleos Mexicanos 6.75% 21/09/2047	USD	7,630,000	7,165,371	0.60
Petroleos Mexicanos, Reg. S 7.65% 24/11/2021	MXN	58,150,000	2,920,606	0.24
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	155,000,000	7,061,270	0.59
Petroleos Mexicanos, Reg. S 6.875% 16/10/2025	USD	11,000,000	12,071,400	1.01
			78,197,881	6.56
Morocco				
Morocco Government Bond, Reg. S 2% 30/09/2030	EUR	130,000	161,413	0.02
Morocco Government Bond, Reg. S 3% 15/12/2032	USD	1,200,000	1,221,612	0.10
			1,383,025	0.12
Mozambique				
Mozambique Government Bond, Reg. S 5% 15/09/2031	USD	2,120,000	1,950,905	0.16
			1,950,905	0.16
Namibia				
Namibia Government Bond, Reg. S 5.5% 03/11/2021	USD	8,525,000	8,751,995	0.73
			8,751,995	0.73
Pakistan				
Pakistan Government Bond, Reg. S 6.875% 05/12/2027	USD	850,000	890,315	0.08
Third Pakistan International Sukuk Co. Ltd. (The), Reg. S 5.5% 13/10/2021	USD	4,150,000	4,211,669	0.35
			5,101,984	0.43
Panama				
Panama Government Bond 3.75% 17/04/2026	USD	4,470,000	4,900,752	0.41
Panama Government Bond 3.16% 23/01/2030	USD	2,100,000	2,329,687	0.20
Panama Government Bond 2.252% 29/09/2032	USD	2,165,000	2,238,069	0.19
Panama Government Bond 4.3% 29/04/2053	USD	236,000	300,900	0.02
Panama Government Bond 3.87% 23/07/2060	USD	750,000	886,875	0.07
			10,656,283	0.89
Peru				
Lima Metro Line 2 Finance Ltd., Reg. S 5.875% 05/07/2034	USD	391,886	474,107	0.04

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Peru Government Bond 2.392% 23/01/2026	USD	2,525,000	2,697,988	0.23
Peru Government Bond 6.15% 12/08/2032	PEN	6,360,000	2,138,544	0.18
Peru Government Bond 5.4% 12/08/2034	PEN	800,000	244,022	0.02
Peru Government Bond 5.35% 12/08/2040	PEN	35,175,000	10,119,607	0.85
			15,674,268	1.32
Philippines				
Philippine Government Bond 6.375% 15/01/2032	USD	1,300,000	1,861,938	0.16
Philippine Government Bond 3.7% 01/03/2041	USD	2,081,000	2,412,015	0.20
			4,273,953	0.36
Poland				
Poland Government Bond 5.75% 23/09/2022	PLN	24,960,000	7,342,010	0.62
			7,342,010	0.62
Qatar				
Qatar Government Bond, Reg. S 3.4% 16/04/2025	USD	3,800,000	4,195,990	0.35
Qatar Government Bond, Reg. S 4.5% 23/04/2028	USD	2,873,000	3,486,026	0.29
Qatar Government Bond, Reg. S 4% 14/03/2029	USD	680,000	807,500	0.07
Qatar Government Bond, Reg. S 3.75% 16/04/2030	USD	1,800,000	2,121,885	0.18
Qatar Government Bond, Reg. S 4.4% 16/04/2050	USD	2,663,000	3,477,612	0.29
			14,089,013	1.18
Romania				
Romania Government Bond 3.25% 22/03/2021	RON	9,950,000	2,502,386	0.21
Romania Government Bond 3.65% 28/07/2025	RON	5,000,000	1,311,686	0.11
Romania Government Bond, Reg. S 2.75% 26/02/2026	EUR	3,740,000	5,058,143	0.42
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	2,327,000	3,398,785	0.29
Romania Government Bond, Reg. S 2.124% 16/07/2031	EUR	4,250,000	5,521,586	0.46
Romania Government Bond, Reg. S 3.5% 03/04/2034	EUR	150,000	218,633	0.02
Romania Government Bond, Reg. S 4.625% 03/04/2049	EUR	2,340,000	3,870,670	0.32
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	1,481,000	2,086,526	0.18
			23,968,415	2.01
Russian Federation				
Russian Federal Bond - OFZ 7.5% 18/08/2021	RUB	568,233,000	7,833,609	0.66
Russian Federal Bond - OFZ 7% 25/01/2023	RUB	134,000,000	1,903,839	0.16
Russian Federal Bond - OFZ 7.1% 16/10/2024	RUB	117,120,000	1,698,477	0.14
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	142,000,000	2,184,217	0.18
Russian Federal Bond - OFZ 7.05% 19/01/2028	RUB	248,050,000	3,624,800	0.30
Russian Federal Bond - OFZ 8.5% 17/09/2031	RUB	224,730,000	3,649,921	0.31
Russian Federal Bond - OFZ 7.7% 23/03/2033	RUB	69,230,000	1,055,167	0.09
Russian Federal Bond - OFZ 7.25% 10/05/2034	RUB	571,640,000	8,414,627	0.70
Russian Federation 2.5% 02/02/2028	RUB	265,000,000	4,022,908	0.34
Russian Foreign Bond - Eurobond, Reg. S 4.75% 27/05/2026	USD	400,000	462,758	0.04
Russian Foreign Bond - Eurobond, Reg. S 4.25% 23/06/2027	USD	3,200,000	3,658,000	0.31

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Russian Foreign Bond - Eurobond, Reg. S 4.375% 21/03/2029	USD	600,000	701,222	0.06
Russian Foreign Bond - Eurobond, Reg. S 5.1% 28/03/2035	USD	400,000	506,744	0.04
			39,716,289	3.33
Saudi Arabia				
Saudi Government Bond, Reg. S 3.25% 26/10/2026	USD	4,230,000	4,693,397	0.39
			4,693,397	0.39
Senegal				
Senegal Government Bond, Reg. S 8.75% 13/05/2021	USD	2,100,000	2,157,578	0.18
Senegal Government Bond, Reg. S 6.25% 30/07/2024	USD	5,263,000	5,813,968	0.49
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	2,540,000	3,316,740	0.28
			11,288,286	0.95
Serbia				
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	7,250,000	9,974,711	0.84
Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	1,400,000	1,773,010	0.15
			11,747,721	0.99
Singapore				
COSL Singapore Capital Ltd., Reg. S 2.5% 24/06/2030	USD	460,000	448,192	0.04
Temasek Financial I Ltd., Reg. S 2.25% 06/04/2051	USD	4,600,000	4,652,283	0.39
			5,100,475	0.43
South Africa				
South Africa Government Bond 5.875% 30/05/2022	USD	2,200,000	2,356,272	0.20
South Africa Government Bond 8% 31/01/2030	ZAR	46,000,000	2,989,189	0.25
South Africa Government Bond 8.75% 28/02/2048	ZAR	61,120,000	3,426,815	0.29
			8,772,276	0.74
Sri Lanka				
Sri Lanka Government Bond, Reg. S 6.25% 27/07/2021	USD	2,271,000	1,976,633	0.17
Sri Lanka Government Bond, Reg. S 5.75% 18/01/2022	USD	900,000	705,879	0.06
Sri Lanka Government Bond, Reg. S 5.875% 25/07/2022	USD	629,000	438,300	0.04
Sri Lanka Government Bond, Reg. S 5.75% 18/04/2023	USD	1,335,000	860,421	0.07
Sri Lanka Government Bond, Reg. S 6.125% 03/06/2025	USD	4,607,000	2,777,100	0.23
Sri Lanka Government Bond, Reg. S 6.75% 18/04/2028	USD	1,338,000	771,865	0.06
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	515,000	297,335	0.03
			7,827,533	0.66

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Thailand				
Thailand Government Bond 3.775% 25/06/2032	THB	68,100,000	2,875,969	0.24
			2,875,969	0.24
Tunisia				
Banque Centrale de Tunisie International Bond, Reg. S 6.75% 31/10/2023	EUR	9,275,000	10,833,382	0.91
Banque Centrale de Tunisie International Bond, Reg. S 5.625% 17/02/2024	EUR	2,495,000	2,828,800	0.24
Banque Centrale de Tunisie International Bond, Reg. S 6.375% 15/07/2026	EUR	320,000	359,849	0.03
			14,022,031	1.18
Turkey				
Turkey Government Bond 4.1% 05/06/2024	TRY	4,365,000	756,319	0.06
Turkey Government Bond 4.25% 13/03/2025	USD	2,360,000	2,372,527	0.20
Turkey Government Bond 10.6% 11/02/2026	TRY	1,800,000	226,907	0.02
Turkey Government Bond 7.625% 26/04/2029	USD	740,000	855,892	0.07
Turkey Government Bond 6% 14/01/2041	USD	1,750,000	1,731,494	0.15
			5,943,139	0.50
Ukraine				
Ukraine Government Bond 18% 24/03/2021	UAH	22,715,000	817,751	0.07
Ukraine Government Bond 16% 11/08/2021	UAH	105,500,000	3,852,602	0.32
Ukraine Government Bond 15.36% 29/09/2021	UAH	21,385,000	792,706	0.07
Ukraine Government Bond 17% 11/05/2022	UAH	4,100,000	155,298	0.01
Ukraine Government Bond 11.67% 22/11/2023	UAH	45,946,000	1,623,233	0.14
Ukraine Government Bond 15.84% 26/02/2025	UAH	37,300,000	1,480,214	0.12
Ukraine Government Bond, Reg. S 8.994% 01/02/2024	USD	925,000	1,049,329	0.09
Ukraine Government Bond, Reg. S 7.75% 01/09/2024	USD	8,312,000	9,261,264	0.78
Ukraine Government Bond, Reg. S 6.75% 20/06/2026	EUR	3,815,000	5,147,743	0.43
Ukraine Government Bond, Reg. S 9.75% 01/11/2028	USD	3,200,000	3,946,080	0.33
Ukraine Government Bond, Reg. S 4.375% 27/01/2030	EUR	500,000	585,787	0.05
Ukraine Government Bond, Reg. S 7.375% 25/09/2032	USD	450,000	495,844	0.04
Ukraine Government Bond, Reg. S, FRN 0% 31/05/2040	USD	5,680,000	5,872,524	0.49
			35,080,375	2.94
United Arab Emirates				
Abu Dhabi Government Bond, Reg. S 1.7% 02/03/2031	USD	4,015,000	4,022,042	0.34
Abu Dhabi Government Bond, Reg. S 3.875% 16/04/2050	USD	450,000	549,900	0.04
			4,571,942	0.38
United States of America				
NBM US Holdings, Inc., Reg. S 6.625% 06/08/2029	USD	200,000	229,771	0.02
US Treasury 2.875% 15/05/2049	USD	8,525,000	11,005,324	0.92
			11,235,095	0.94

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Uruguay				
Uruguay Government Bond 3.875% 02/07/2040	UYU	152,915,000	4,337,939	0.36
			4,337,939	0.36
Total Bonds			**550,803,108**	**46.24**
Equities				
Argentina				
Loma Negra Cia Industrial Argentina SA, ADR	USD	104,673	643,739	0.05
			643,739	0.05
Belgium				
Anheuser-Busch InBev SA/NV	EUR	131,333	9,146,853	0.77
			9,146,853	0.77
Brazil				
Azul SA, ADR Preference	USD	201,967	4,608,887	0.39
BR Malls Participacoes SA	BRL	867,000	1,652,478	0.14
CCR SA	BRL	1,593,227	4,131,679	0.35
Cyrela Brazil Realty SA Empreendimentos e Participacoes	BRL	1,329,034	7,543,014	0.63
Fleury SA	BRL	152,576	793,694	0.06
Gerdau SA, ADR Preference	USD	1,322,400	6,175,608	0.52
Gol Linhas Aereas Inteligentes SA, ADR Preference	USD	81,704	802,333	0.07
Hypera SA	BRL	339,185	2,236,550	0.19
Lojas Americanas SA	BRL	385,345	1,517,135	0.13
Lojas Americanas SA Preference	BRL	639,943	3,239,017	0.27
Nexa Resources SA	USD	354,065	3,413,187	0.28
Odontoprev SA	BRL	259,800	727,752	0.06
Pagseguro Digital Ltd. 'A'	USD	21,765	1,237,993	0.10
Rede D'Or Sao Luiz SA	BRL	450,500	5,923,751	0.50
Vale SA, ADR	USD	435,783	7,303,723	0.61
Vale SA	BRL	174,886	2,944,396	0.25
			54,251,197	4.55
Canada				
Barrick Gold Corp.	USD	379,080	8,635,442	0.72
			8,635,442	0.72
China				
Alibaba Group Holding Ltd.	HKD	525,516	15,767,276	1.32
BeiGene Ltd., ADR	USD	40,750	10,529,392	0.88
BOC Aviation Ltd., Reg. S	HKD	59,500	514,225	0.04
CanSino Biologics, Inc., Reg. S 'H'	HKD	312,600	7,116,963	0.60
China East Education Holdings Ltd., Reg. S	HKD	1,194,750	2,872,658	0.24
China Gas Holdings Ltd.	HKD	438,600	1,742,530	0.15
China Overseas Land & Investment Ltd.	HKD	286,500	623,079	0.05
China Resources Gas Group Ltd.	HKD	840,000	4,469,555	0.37
China Tower Corp. Ltd., Reg. S 'H'	HKD	8,904,000	1,309,336	0.11
ENN Energy Holdings Ltd.	HKD	96,200	1,412,142	0.12
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	125,050	3,090,206	0.26
Hutchison China MediTech Ltd., ADR	USD	277,561	8,887,503	0.75
HUYA, Inc., ADR	USD	27,659	551,244	0.05
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	315,165	5,371,463	0.45
Kweichow Moutai Co. Ltd. 'A'	CNY	8,800	2,688,523	0.23

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Legend Biotech Corp., ADR	USD	157,150	4,425,344	0.37
Longfor Group Holdings Ltd., Reg. S	HKD	1,117,699	6,545,484	0.55
NetEase, Inc.	HKD	134,700	2,564,572	0.21
OneConnect Financial Technology Co. Ltd., ADR	USD	50,200	989,442	0.08
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	634,000	7,769,157	0.65
Poly Property Services Co. Ltd., Reg. S 'H'	HKD	120,800	952,071	0.08
Shanghai International Airport Co. Ltd. 'A'	CNY	110,000	1,272,608	0.11
Tencent Holdings Ltd.	HKD	269,600	19,613,722	1.65
Wuxi Biologics Cayman, Inc., Reg. S	HKD	1,002,300	13,290,823	1.12
Yeahka Ltd.	HKD	428,200	2,076,804	0.17
Yunnan Energy New Material Co. Ltd.	CNY	97,000	2,102,917	0.18
			128,549,039	10.79
Denmark				
Carlsberg A/S 'B'	DKK	17,764	2,843,453	0.24
			2,843,453	0.24
France				
Hermes International	EUR	1,600	1,719,301	0.14
Kering SA	EUR	1,778	1,291,092	0.11
LVMH Moet Hennessy Louis Vuitton SE	EUR	8,382	5,231,550	0.44
Safran SA	EUR	17,617	2,495,454	0.21
			10,737,397	0.90
Hong Kong				
AIA Group Ltd.	HKD	1,423,400	17,442,615	1.46
ESR Cayman Ltd., Reg. S	HKD	555,400	1,991,644	0.17
Galaxy Entertainment Group Ltd.	HKD	757,000	5,883,204	0.49
Hong Kong Exchanges & Clearing Ltd.	HKD	59,960	3,287,090	0.28
Sands China Ltd.	HKD	179,600	788,832	0.07
			29,393,385	2.47
India				
Asian Paints Ltd.	INR	102,383	3,873,648	0.33
Avenue Supermarts Ltd., Reg. S	INR	68,271	2,582,184	0.22
Berger Paints India Ltd.	INR	191,300	1,988,337	0.17
Coforge Ltd.	INR	40,068	1,483,422	0.12
Godrej Consumer Products Ltd.	INR	167,300	1,694,695	0.14
HDFC Bank Ltd.	INR	421,022	8,276,100	0.70
HDFC Life Insurance Co. Ltd., Reg. S	INR	162,145	1,501,230	0.13
ICICI Bank Ltd.	INR	314,295	2,301,482	0.19
Indus Towers Ltd.	INR	535,999	1,686,470	0.14
Info Edge India Ltd.	INR	27,858	1,814,016	0.15
Infosys Ltd.	INR	456,374	7,843,630	0.66
ITC Ltd.	INR	434,515	1,242,873	0.10
Kotak Mahindra Bank Ltd.	INR	359,619	9,821,818	0.82
Maruti Suzuki India Ltd.	INR	32,866	3,440,815	0.29
Reliance Industries Ltd.	INR	134,302	3,649,088	0.31
United Spirits Ltd.	INR	115,869	916,977	0.08
Varun Beverages Ltd.	INR	346,243	4,340,862	0.36
			58,457,647	4.91

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Indonesia				
Bank Central Asia Tbk. PT	IDR	1,188,600	2,863,638	0.24
			2,863,638	0.24
Japan				
Keyence Corp.	JPY	9,700	5,448,647	0.46
SMC Corp.	JPY	4,300	2,621,519	0.22
Tokyo Electron Ltd.	JPY	4,700	1,747,906	0.14
			9,818,072	0.82
Kazakhstan				
Halyk Savings Bank of Kazakhstan JSC, Reg. S, GDR	USD	621,996	7,246,253	0.61
			7,246,253	0.61
Mexico				
America Movil SAB de CV, ADR 'L'	USD	199,955	2,907,346	0.25
Bolsa Mexicana de Valores SAB de CV	MXN	2,726,600	6,461,793	0.54
			9,369,139	0.79
Netherlands				
ASML Holding NV	EUR	11,985	5,820,718	0.49
			5,820,718	0.49
Russian Federation				
Alrosa PJSC	USD	4,021,700	5,347,851	0.45
Detsky Mir PJSC	USD	3,913,626	7,172,434	0.60
Gazprom PJSC, ADR	USD	659,069	3,686,832	0.31
Moscow Exchange MICEX-RTS PJSC	RUB	2,483,801	5,359,841	0.45
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	1,096,300	6,183,132	0.52
Sberbank of Russia PJSC, ADR	USD	583,001	8,465,174	0.71
TCS Group Holding plc, Reg. S, GDR	USD	142,100	4,675,090	0.39
Yandex NV 'A'	USD	147,408	10,256,649	0.86
			51,147,003	4.29
Singapore				
DBS Group Holdings Ltd.	SGD	252,900	4,791,628	0.40
Sea Ltd., ADR	USD	7,900	1,572,495	0.13
			6,364,123	0.53
Slovenia				
Nova Ljubljanska Banka dd, Reg. S, GDR	EUR	504,753	5,549,684	0.47
			5,549,684	0.47
South Africa				
AngloGold Ashanti Ltd.	ZAR	332,657	7,753,772	0.65
Discovery Ltd.	ZAR	1,261,793	13,183,784	1.11
MTN Group	ZAR	1,670,169	6,840,930	0.57
			27,778,486	2.33
South Korea				
NHN KCP Corp.	KRW	22,969	1,448,381	0.12
Samsung Electronics Co. Ltd. Preference	KRW	112,000	7,588,328	0.64
Samsung Electronics Co. Ltd.	KRW	275,830	20,567,274	1.72
			29,603,983	2.48

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Spain				
Banco Bilbao Vizcaya Argentaria SA	EUR	1,352,000	6,664,492	0.56
			6,664,492	0.56
Sweden				
Epiroc AB 'B'	SEK	162,401	2,743,660	0.23
			2,743,660	0.23
Switzerland				
ABB Ltd.	CHF	53,495	1,493,123	0.13
			1,493,123	0.13
Taiwan				
MediaTek, Inc.	TWD	128,660	3,420,493	0.29
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,069,455	20,172,651	1.69
Vanguard International Semiconductor Corp.	TWD	480,000	1,981,636	0.17
			25,574,780	2.15
United Kingdom				
British American Tobacco plc	GBP	279,200	10,339,307	0.87
Network International Holdings plc, Reg. S	GBP	1,475,366	6,589,361	0.55
Reckitt Benckiser Group plc	GBP	20,736	1,855,081	0.15
Spirax-Sarco Engineering plc	GBP	8,552	1,320,934	0.11
Unilever plc	GBP	98,382	5,908,882	0.50
			26,013,565	2.18
United States of America				
Abbott Laboratories	USD	22,600	2,474,474	0.21
MercadoLibre, Inc.	USD	1,923	3,221,448	0.27
Philip Morris International, Inc.	USD	73,011	6,044,581	0.51
			11,740,503	0.99
Vietnam				
Vinhomes JSC, Reg. S	VND	1,961,842	7,606,839	0.64
			7,606,839	0.64
Total Equities			**540,056,213**	**45.33**
Total Transferable securities and money market instruments admitted to an official exchange listing			**1,090,859,321**	**91.57**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Brazil				
Braskem Netherlands Finance BV, 144A 4.5% 31/01/2030	USD	300,000	308,625	0.03
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	350,000	360,063	0.03
Brazil Government Bond 10% 01/01/2029	BRL	4,255,000	985,944	0.08
Brazil Notas do Tesouro Nacional 2.021% 15/05/2023	BRL	132,000	976,500	0.08
Brazil Notas do Tesouro Nacional, FRN 1.977% 15/08/2050	BRL	103,000	938,666	0.08
BRAZIL NTNB, FRN 1.977% 15/08/2024	BRL	250,000	1,901,579	0.16

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Odebrecht Offshore Drilling Finance Ltd., Reg. S 6.72% 01/12/2022	USD	585,458	554,721	0.05
Odebrecht Offshore Drilling Finance Ltd., Reg. S 7.827% 01/12/2026	USD	4,346,985	608,448	0.05
Odebrecht Oil & Gas Finance Ltd., Reg. S 0% Perpetual	USD	571,938	3,718	–
			6,638,264	0.56
Colombia				
Empresas Publicas de Medellin ESP, Reg. S 4.25% 18/07/2029	USD	2,040,000	2,196,978	0.18
			2,196,978	0.18
Malaysia				
Malaysia Government Bond 3.899% 16/11/2027	MYR	1,900,000	518,458	0.04
Malaysia Government Bond 3.733% 15/06/2028	MYR	10,650,000	2,884,921	0.24
Malaysia Government Bond 4.893% 08/06/2038	MYR	28,638,000	8,404,752	0.71
Malaysia Government Bond 4.467% 15/09/2039	MYR	1,000,000	280,271	0.03
Malaysia Government Bond 4.638% 15/11/2049	MYR	4,700,000	1,312,582	0.11
			13,400,984	1.13
Mexico				
BBVA Bancomer SA, Reg. S 6.5% 10/03/2021	USD	3,857,000	3,903,284	0.33
			3,903,284	0.33
Thailand				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	4,877,000	5,087,413	0.43
			5,087,413	0.43
United States of America				
NBM US Holdings, Inc., Reg. S 7% 14/05/2026	USD	1,200,000	1,308,312	0.11
			1,308,312	0.11
Virgin Islands (British)				
Sinopec Group Overseas Development 2017 Ltd., Reg. S 3.625% 12/04/2027	USD	805,000	885,456	0.07
			885,456	0.07
Total Bonds			**33,420,691**	**2.81**
Total Transferable securities and money market instruments dealt in on another regulated market			**33,420,691**	**2.81**
Recently issued securities				
Bonds				
Brazil				
CSN Inova Ventures, Reg. S 6.75% 28/01/2028	USD	540,000	585,360	0.05
			585,360	0.05
Chile				
Geopark Ltd., Reg. S 5.5% 17/01/2027	USD	350,000	350,879	0.03
			350,879	0.03
Hong Kong				
Sands China Ltd., Reg. S 3.8% 08/01/2026	USD	250,000	267,615	0.02
			267,615	0.02

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Luxembourg				
Rede D'or Finance Sarl, Reg. S 4.5% 22/01/2030	USD	565,000	590,142	0.05
			590,142	0.05
Mexico				
Industrias Penoles SAB de CV, Reg. S 4.75% 06/08/2050	USD	200,000	232,211	0.02
			232,211	0.02
Panama				
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	1,300,000	1,408,095	0.12
			1,408,095	0.12
United Kingdom				
Fresnillo plc, Reg. S 4.25% 02/10/2050	USD	200,000	219,950	0.02
			219,950	0.02
Total Bonds			**3,654,252**	**0.31**
Total Recently issued securities			**3,654,252**	**0.31**
Other transferable securities and money market instruments				
Convertible Bonds				
China				
Fu Ji Food & Catering Services Holdings Ltd. 0% 18/10/2010*	CNY	3,500,000	–	–
			–	**–**
Total Convertible Bonds			**–**	**–**
Equities				
Nigeria				
Guaranty Trust Bank plc**	NGN	69,643,319	4,693,669	0.39
			4,693,669	0.39
Total Equities			**4,693,669**	**0.39**
Total Other transferable securities and money market instruments			**4,693,669**	**0.39**
Total Investments			**1,132,627,933**	**95.08**
Cash			**41,915,441**	**3.52**
Other assets/(liabilities)			**16,700,168**	**1.40**
Total net assets			**1,191,243,542**	**100.00**

* Security is valued at its fair value under the direction of the Board of Directors of the Company.
** Foreign currency is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CLP	2,091,900,000	USD	2,792,856	07/01/2021	Citibank	151,290	0.01
CLP	161,000,000	USD	207,860	07/01/2021	Morgan Stanley	18,732	–
CNH	19,200,000	USD	2,943,063	07/01/2021	BNY Mellon	9,080	–
CNH	62,433,000	USD	9,567,861	07/01/2021	UBS	31,678	–
CZK	230,715,000	EUR	8,771,099	07/01/2021	Citibank	26,489	–
EUR	1,150,000	USD	1,399,693	07/01/2021	Goldman Sachs	5,287	–
IDR	16,900,000,000	USD	1,193,587	07/01/2021	Citibank	9,034	–
KRW	4,140,000,000	USD	3,727,044	07/01/2021	Citibank	84,261	0.01
USD	1,934,058	KRW	2,100,000,000	07/01/2021	Standard Chartered	787	–
ZAR	39,000,000	USD	2,534,344	07/01/2021	Goldman Sachs	118,664	0.01
THB	53,000,000	USD	1,755,781	08/01/2021	Goldman Sachs	13,227	–
TRY	7,000,000	USD	883,624	11/01/2021	UBS	56,562	0.01
USD	2,717,287	BRL	13,800,000	15/01/2021	UBS	60,214	0.01
CLP	561,000,000	USD	765,599	22/01/2021	Citibank	23,875	–
KRW	2,040,000,000	USD	1,867,191	22/01/2021	Citibank	11,165	–
USD	4,058,590	EUR	3,310,000	26/01/2021	Citibank	12,771	–
CNH	14,200,000	USD	2,174,129	29/01/2021	BNY Mellon	6,020	–
Unrealised Gain on Forward Currency Exchange Contracts						**639,136**	**0.05**
CHF Hedged Share Class							
CHF	655,217	USD	739,798	15/01/2021	J.P. Morgan	554	–
EUR Hedged Share Class							
EUR	21,963,130	USD	26,720,078	15/01/2021	J.P. Morgan	118,561	0.01
USD	8,257	EUR	6,726	15/01/2021	J.P. Morgan	38	–
GBP Hedged Share Class							
GBP	168,626,948	USD	224,843,709	15/01/2021	J.P. Morgan	5,777,033	0.49
JPY Hedged Share Class							
JPY	7,031,956,553	USD	67,646,205	15/01/2021	J.P. Morgan	465,713	0.04
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**6,361,899**	**0.54**
Total Unrealised Gain on Forward Currency Exchange Contracts						**7,001,035**	**0.59**
EUR	2,550,000	USD	3,125,612	07/01/2021	Citibank	(10,222)	–
USD	2,990,194	CLP	2,252,900,000	07/01/2021	Citibank	(180,544)	(0.02)
USD	12,382,820	CNH	81,633,000	07/01/2021	BNY Mellon	(168,862)	(0.01)
USD	16,973,771	EUR	14,233,000	07/01/2021	Goldman Sachs	(414,990)	(0.04)
USD	1,187,298	IDR	16,900,000,000	07/01/2021	Citibank	(15,323)	–
USD	1,866,764	KRW	2,040,000,000	07/01/2021	Citibank	(11,270)	–
BRL	14,700,000	USD	2,880,461	15/01/2021	Citibank	(50,100)	–
USD	2,829,753	BRL	14,700,000	15/01/2021	UBS	(608)	–
USD	1,121,060	IDR	15,900,000,000	22/01/2021	Citibank	(8,778)	–
USD	2,751,852	BRL	14,300,000	29/01/2021	UBS	(540)	–
Unrealised Loss on Forward Currency Exchange Contracts						**(861,237)**	**(0.07)**

Capital Group Emerging Markets Total Opportunities (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF Hedged Share Class							
CHF	15,726	USD	17,815	15/01/2021	J.P. Morgan	(45)	–
EUR Hedged Share Class							
EUR	43,613	USD	53,609	15/01/2021	J.P. Morgan	(315)	–
USD	133,593	EUR	109,462	15/01/2021	J.P. Morgan	(168)	–
JPY Hedged Share Class							
JPY	167,376,509	USD	1,623,357	15/01/2021	J.P. Morgan	(2,139)	–
USD	8,848	JPY	920,000	15/01/2021	J.P. Morgan	(63)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(2,730)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(863,967)**	**(0.07)**
Net Unrealised Gain on Forward Currency Exchange Contracts						**6,137,068**	**0.52**

The accompanying notes form an integral part of these financial statements.

Capital Group Global Bond Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 0.25% 21/11/2024	AUD	1,100,000	850,402	0.16
Australia Government Bond, Reg. S 2.75% 21/11/2028	AUD	3,900,000	3,470,214	0.67
Australia Government Bond, Reg. S 1% 21/11/2031	AUD	6,010,000	4,611,068	0.89
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	1,500,000	1,101,695	0.21
Macquarie Group Ltd., Reg. S 0.35% 03/03/2028	EUR	1,000,000	1,227,783	0.24
			11,261,162	2.17
Belgium				
KBC Group NV, Reg. S 0.75% 24/01/2030	EUR	300,000	385,401	0.07
			385,401	0.07
Bermuda				
Bermuda Government Bond, 144A 2.375% 20/08/2030	USD	210,000	220,763	0.04
			220,763	0.04
Brazil				
Vale Overseas Ltd. 3.75% 08/07/2030	USD	292,000	325,145	0.06
			325,145	0.06
Canada				
Canada Government Bond 1% 01/09/2022	CAD	600,000	478,020	0.09
Canada Government Bond 2.25% 01/06/2025	CAD	4,400,000	3,740,985	0.72
Canada Government Bond 2.25% 01/06/2029	CAD	6,865,000	6,132,280	1.18
Canada Government Bond 2.75% 01/12/2048	CAD	900,000	971,808	0.19
Canadian Natural Resources Ltd. 2.95% 15/07/2030	USD	1,039,000	1,112,593	0.21
Cenovus Energy, Inc. 5.4% 15/06/2047	USD	70,000	82,177	0.02
Enbridge, Inc. 4.25% 01/12/2026	USD	55,000	64,410	0.01
Magna International, Inc. 2.45% 15/06/2030	USD	200,000	215,286	0.04
Province of Quebec Canada 2.375% 31/01/2022	USD	289,000	295,610	0.06
TransCanada PipeLines Ltd. 4.1% 15/04/2030	USD	287,000	339,302	0.07
			13,432,471	2.59
Chile				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	790,000,000	1,275,496	0.25
			1,275,496	0.25
China				
Agricultural Development Bank of China 3.75% 25/01/2029	CNY	1,740,000	268,159	0.05
Agricultural Development Bank of China 2.96% 17/04/2030	CNY	13,860,000	2,007,292	0.39
China Construction Bank Corp., Reg. S, FRN 2.45% 24/06/2030	USD	1,150,000	1,179,440	0.23
China Development Bank 4.69% 23/03/2023	CNY	10,000,000	1,583,764	0.30
China Development Bank 3.5% 13/08/2026	CNY	2,440,000	375,102	0.07

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Development Bank 3.43% 14/01/2027	CNY	9,050,000	1,384,404	0.27
China Development Bank 3.39% 10/07/2027	CNY	10,540,000	1,606,354	0.31
China Development Bank 4.24% 24/08/2027	CNY	13,500,000	2,160,067	0.42
China Development Bank 4.04% 06/07/2028	CNY	14,300,000	2,256,619	0.43
China Development Bank 3.48% 08/01/2029	CNY	25,050,000	3,798,049	0.73
China Development Bank 3.07% 10/03/2030	CNY	22,130,000	3,238,557	0.62
China Government Bond 3.12% 05/12/2026	CNY	22,300,000	3,410,314	0.66
China Government Bond 2.85% 04/06/2027	CNY	22,300,000	3,350,950	0.65
China Government Bond 3.29% 23/05/2029	CNY	23,300,000	3,581,128	0.69
China Government Bond 3.86% 22/07/2049	CNY	64,090,000	9,953,291	1.92
China Government Bond 3.39% 16/03/2050	CNY	1,500,000	214,199	0.04
ENN Energy Holdings Ltd., Reg. S 2.625% 17/09/2030	USD	760,000	764,803	0.15
State Grid Europe Development 2014 plc, Reg. S 1.5% 26/01/2022	EUR	100,000	124,054	0.02
State Grid Overseas Investment 2016 Ltd., Reg. S 1.25% 19/05/2022	EUR	200,000	247,972	0.05
State Grid Overseas Investment 2016 Ltd., 144A 3.5% 04/05/2027	USD	1,400,000	1,558,046	0.30
Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050	USD	980,000	1,016,307	0.20
			44,078,871	8.50
Colombia				
Colombian TES 7.5% 26/08/2026	COP	5,000,000,000	1,691,470	0.33
Colombian TES 5.75% 03/11/2027	COP	4,630,700,000	1,437,235	0.28
Colombian TES 7.75% 18/09/2030	COP	1,532,000,000	527,303	0.10
Colombian TES 7.25% 26/10/2050	COP	3,118,000,000	984,014	0.19
Grupo Energia Bogota SA ESP, Reg. S 4.875% 15/05/2030	USD	200,000	235,750	0.04
			4,875,772	0.94
Denmark				
Nordea Kredit Realkreditaktieselskab, Reg. S, 144A 0.5% 01/10/2040	DKK	5,537,666	913,582	0.18
Nykredit Realkredit A/S 1.5% 01/10/2037	DKK	4,736,426	810,862	0.16
Nykredit Realkredit A/S 2% 01/07/2037	DKK	2,818,330	484,571	0.09
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	41,203,247	6,803,635	1.31
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2040	DKK	15,330,954	2,613,288	0.50
Nykredit Realkredit A/S, Reg. S 2.5% 01/10/2047	DKK	567,739	98,546	0.02
			11,724,484	2.26
France				
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	500,000	715,785	0.14
BNP Paribas SA, Reg. S, FRN 0.5% 15/07/2025	EUR	300,000	372,375	0.07
BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028	EUR	300,000	371,028	0.07
BPCE SA, Reg. S 1% 01/04/2025	EUR	500,000	635,689	0.12
BPCE SA, Reg. S 4.625% 18/07/2023	EUR	700,000	954,959	0.18
Credit Agricole SA, 144A 4.375% 17/03/2025	USD	440,000	494,493	0.10
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	2,570,000	3,248,348	0.63
France Government Bond OAT, Reg. S 1% 25/11/2025	EUR	1,140,000	1,507,904	0.29
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	1,100,000	1,959,253	0.38
Orange SA, Reg. S, FRN 5% Perpetual	EUR	270,000	400,350	0.08

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Veolia Environnement SA, Reg. S 0.664% 15/01/2031	EUR	400,000	507,620	0.10
Veolia Environnement SA, Reg. S 0.314% 04/10/2023	EUR	300,000	371,446	0.07
			11,539,250	2.23
Germany				
Allianz Finance II BV, Reg. S 0% 14/01/2025	EUR	400,000	495,391	0.10
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	800,000	1,094,843	0.21
Bayer AG, Reg. S 0.75% 06/01/2027	EUR	300,000	378,049	0.07
Bayer AG, Reg. S 1.125% 06/01/2030	EUR	300,000	385,946	0.07
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	300,000	391,919	0.08
BMW Finance NV, Reg. S 0% 14/04/2023	EUR	350,000	429,165	0.08
BMW Finance NV, Reg. S 0.375% 14/01/2027	EUR	370,000	463,532	0.09
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	2,115,000	2,712,619	0.52
Daimler AG, Reg. S 2.625% 07/04/2025	EUR	340,000	460,767	0.09
E.ON SE, Reg. S 0% 18/12/2023	EUR	390,000	479,233	0.09
E.ON SE, Reg. S 0.375% 29/09/2027	EUR	390,000	490,579	0.09
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	900,000	1,180,863	0.23
Merck Financial Services GmbH, Reg. S 0.125% 16/07/2025	EUR	200,000	247,956	0.05
Siemens Financieringsmaatschappij NV, Reg. S 0.25% 05/06/2024	EUR	200,000	248,694	0.05
Volkswagen International Finance NV, Reg. S 1.125% 02/10/2023	EUR	200,000	252,301	0.05
Volkswagen Leasing GmbH, Reg. S 1.125% 04/04/2024	EUR	200,000	252,082	0.05
			9,963,939	1.92
Hong Kong				
CCCI Treasure Ltd., Reg. S, FRN 3.425% Perpetual	USD	890,000	879,365	0.17
			879,365	0.17
India				
State of Maharashtra India 8.54% 20/03/2023	INR	17,200,000	255,634	0.05
State of Maharashtra India 9.63% 12/02/2024	INR	11,500,000	176,555	0.03
State of Maharashtra India 8.21% 09/12/2025	INR	20,000,000	302,812	0.06
State of Maharashtra India 8.51% 09/03/2026	INR	24,300,000	370,039	0.07
			1,105,040	0.21
Indonesia				
Indonesia Government Bond, Reg. S 4.75% 08/01/2026	USD	1,270,000	1,487,788	0.29
Indonesia Treasury 8.25% 15/05/2029	IDR	21,462,000,000	1,762,930	0.34
Indonesia Treasury 7% 15/09/2030	IDR	5,000,000,000	385,943	0.07
Indonesia Treasury 6.5% 15/02/2031	IDR	4,266,000,000	318,011	0.06
Indonesia Treasury 7.5% 15/08/2032	IDR	1,838,000,000	142,699	0.03
Indonesia Treasury 6.625% 15/05/2033	IDR	4,596,000,000	336,571	0.07
Indonesia Treasury 8.375% 15/03/2034	IDR	7,633,000,000	634,686	0.12
			5,068,628	0.98
Ireland				
Abbott Ireland Financing DAC, Reg. S 0.875% 27/09/2023	EUR	630,000	793,314	0.15
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	750,000	980,145	0.19
			1,773,459	0.34

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Israel				
Israel Government Bond, Reg. S 2.875% 29/01/2024	EUR	400,000	534,517	0.10
Israel Government Bond, Reg. S 1.5% 18/01/2027	EUR	150,000	199,547	0.04
Israel Government Bond 2% 31/03/2027	ILS	10,925,000	3,732,872	0.72
Israel Government Bond, Reg. S 1.5% 16/01/2029	EUR	850,000	1,151,039	0.22
Israel Government Bond 2.5% 15/01/2030	USD	1,330,000	1,442,460	0.28
Israel Government Bond 5.5% 31/01/2042	ILS	2,050,000	1,092,778	0.21
Israel Government Bond 3.375% 15/01/2050	USD	690,000	765,486	0.15
			8,918,699	1.72
Italy				
FCA Bank SpA, Reg. S 0.125% 16/11/2023	EUR	115,000	140,497	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.85% 01/07/2025	EUR	2,644,000	3,515,885	0.68
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 15/09/2027	EUR	2,625,000	3,367,253	0.65
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.45% 01/03/2036	EUR	370,000	485,799	0.09
Italy Buoni Poliennali Del Tesoro, Reg. S 0.1% 15/05/2023	EUR	2,226,000	2,859,062	0.55
Italy Buoni Poliennali Del Tesoro, Reg. S 2.8% 01/12/2028	EUR	1,484,000	2,165,714	0.42
			12,534,210	2.42
Japan				
American Honda Finance Corp. 1.6% 20/04/2022	EUR	170,000	212,597	0.04
American Honda Finance Corp. 1.95% 18/10/2024	EUR	150,000	196,934	0.04
Japan Government Ten Year Bond 0.1% 20/09/2026	JPY	130,000,000	1,273,533	0.25
Japan Government Ten Year Bond 0.1% 20/03/2027	JPY	366,200,000	3,590,796	0.69
Japan Government Ten Year Bond 0.1% 20/09/2029	JPY	331,000,000	3,243,061	0.63
Japan Government Thirty Year Bond 1.7% 20/03/2044	JPY	174,700,000	2,146,926	0.41
Japan Government Thirty Year Bond 0.6% 20/12/2046	JPY	132,800,000	1,303,752	0.25
Japan Government Twenty Year Bond 2.2% 20/03/2030	JPY	50,000,000	582,814	0.11
Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	400,000,000	4,621,488	0.89
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	797,000,000	8,791,816	1.70
Japan Government Twenty Year Bond 0.6% 20/06/2037	JPY	51,400,000	522,434	0.10
Takeda Pharmaceutical Co. Ltd. 0.75% 09/07/2027	EUR	170,000	215,947	0.04
Toyota Motor Credit Corp. 2.9% 30/03/2023	USD	340,000	359,781	0.07
Toyota Motor Credit Corp. 3% 01/04/2025	USD	340,000	374,038	0.07
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	113,000	132,292	0.03
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	550,000	684,269	0.13
			28,252,478	5.45
Kuwait				
Kuwait Government Bond, 144A 2.75% 20/03/2022	USD	650,000	669,156	0.13
			669,156	0.13

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Malaysia				
Petronas Capital Ltd., Reg. S 3.5% 21/04/2030	USD	400,000	460,582	0.09
Petronas Capital Ltd., Reg. S 4.55% 21/04/2050	USD	400,000	536,410	0.10
			996,992	0.19
Mexico				
Mexican Bonos 8.5% 31/05/2029	MXN	20,500,000	1,256,713	0.24
Mexican Bonos 10% 05/12/2024	MXN	70,000,000	4,210,940	0.81
Mexican Bonos 5.75% 05/03/2026	MXN	8,200,000	431,038	0.08
Mexican Bonos 7.5% 03/06/2027	MXN	97,310,000	5,569,010	1.08
Mexican Bonos 8% 07/11/2047	MXN	14,000,000	830,995	0.16
Mexico Government Bond 3.6% 30/01/2025	USD	485,000	541,343	0.11
Mexico Government Bond 3.9% 27/04/2025	USD	520,000	584,282	0.11
Mexico Government Bond 2.659% 24/05/2031	USD	649,000	665,906	0.13
Petroleos Mexicanos 7.47% 12/11/2026	MXN	14,490,000	608,260	0.12
Petroleos Mexicanos 6.35% 12/02/2048	USD	131,000	118,981	0.02
Petroleos Mexicanos 6.95% 28/01/2060	USD	35,000	32,930	0.01
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	5,912,700	269,362	0.05
			15,119,760	2.92
Morocco				
Morocco Government Bond, 144A 1.5% 27/11/2031	EUR	350,000	417,861	0.08
Morocco Government Bond, 144A 3% 15/12/2032	USD	400,000	407,204	0.08
Morocco Government Bond, Reg. S 4.25% 11/12/2022	USD	950,000	1,000,024	0.19
Morocco Government Bond, Reg. S 1.375% 30/03/2026	EUR	200,000	246,773	0.05
Morocco Government Bond, Reg. S 3.5% 19/06/2024	EUR	300,000	400,118	0.08
Morocco Government Bond, Reg. S 2% 30/09/2030	EUR	225,000	279,370	0.05
Morocco Government Bond, Reg. S 1.5% 27/11/2031	EUR	1,190,000	1,420,728	0.27
			4,172,078	0.80
Netherlands				
BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028	EUR	280,000	399,671	0.08
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	725,000	917,382	0.18
Cooperatieve Rabobank UA, Reg. S, FRN 2.5% 26/05/2026	EUR	550,000	678,846	0.13
Enel Finance International NV, Reg. S 1% 16/09/2024	EUR	100,000	127,349	0.02
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2027	EUR	2,625,000	3,333,184	0.64
Upjohn Finance BV, Reg. S 1.023% 23/06/2024	EUR	170,000	214,251	0.04
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	170,000	220,396	0.04
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	375,000	507,466	0.10
			6,398,545	1.23
New Zealand				
New Zealand Government Bond 1.75% 15/05/2041	NZD	4,000,000	2,838,998	0.55
			2,838,998	0.55
Norway				
Equinor ASA 3.7% 06/04/2050	USD	416,000	502,304	0.10
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	320,000	437,362	0.09

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Equinor ASA 3.7% 01/03/2024	USD	100,000	109,983	0.02
Norway Government Bond, Reg. S, 144A 3.75% 25/05/2021	NOK	1,400,000	165,612	0.03
Norway Government Bond, Reg. S, 144A 1.75% 13/03/2025	NOK	14,000,000	1,712,803	0.33
			2,928,064	0.57
Panama				
Panama Government Bond 3.75% 17/04/2026	USD	790,000	866,128	0.17
Panama Government Bond 3.16% 23/01/2030	USD	860,000	954,063	0.18
Panama Government Bond 4.5% 16/04/2050	USD	675,000	870,750	0.17
			2,690,941	0.52
Peru				
Lima Metro Line 2 Finance Ltd., Reg. S 5.875% 05/07/2034	USD	389,256	470,926	0.09
Peru Government Bond 2.392% 23/01/2026	USD	310,000	331,238	0.06
Peru Government Bond 6.15% 12/08/2032	PEN	3,500,000	1,176,872	0.23
Peru Government Bond 2.78% 01/12/2060	USD	1,005,000	1,016,055	0.20
			2,995,091	0.58
Philippines				
Philippine Government Bond 0.7% 03/02/2029	EUR	280,000	343,849	0.07
Philippine Government Bond 1.648% 10/06/2031	USD	719,000	729,787	0.14
			1,073,636	0.21
Poland				
Poland Government Bond 3.25% 06/04/2026	USD	700,000	790,733	0.15
Poland Government Bond 2.75% 25/10/2029	PLN	1,380,000	422,384	0.08
			1,213,117	0.23
Portugal				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.475% 18/10/2030	EUR	480,000	612,036	0.12
			612,036	0.12
Qatar				
Qatar Government Bond, Reg. S 3.4% 16/04/2025	USD	685,000	756,382	0.15
Qatar Government Bond, Reg. S 4.5% 23/04/2028	USD	700,000	849,363	0.16
Qatar Government Bond, Reg. S 4% 14/03/2029	USD	1,100,000	1,306,250	0.25
			2,911,995	0.56
Romania				
Romania Government Bond, 144A 3.624% 26/05/2030	EUR	671,000	980,054	0.19
Romania Government Bond, 144A 2% 28/01/2032	EUR	315,000	404,667	0.08
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	3,014,000	4,402,207	0.85
Romania Government Bond, Reg. S 2% 28/01/2032	EUR	1,050,000	1,348,889	0.26
Romania Government Bond, Reg. S 3.5% 03/04/2034	EUR	150,000	218,633	0.04
Romania Government Bond, Reg. S 3.875% 29/10/2035	EUR	680,000	1,019,512	0.20
Romania Government Bond, Reg. S 3.375% 08/02/2038	EUR	835,000	1,176,728	0.23

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Romania Government Bond, Reg. S 4.625% 03/04/2049	EUR	1,354,000	2,239,695	0.43
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	206,000	290,226	0.05
			12,080,611	2.33
Russian Federation				
Russian Federal Bond - OFZ 7% 16/08/2023	RUB	136,000,000	1,939,519	0.37
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	38,830,000	597,276	0.11
Russian Federal Bond - OFZ 6.9% 23/05/2029	RUB	84,100,000	1,222,895	0.24
Russian Federal Bond - OFZ 7.65% 10/04/2030	RUB	130,000,000	1,985,787	0.38
Russian Federal Bond - OFZ 8.5% 17/09/2031	RUB	13,690,000	222,344	0.04
Russian Federal Bond - OFZ 7.7% 23/03/2033	RUB	60,790,000	926,529	0.18
Russian Federal Bond - OFZ 7.25% 10/05/2034	RUB	20,220,000	297,642	0.06
Russian Foreign Bond - Eurobond, 144A 5.1% 28/03/2035	USD	400,000	506,744	0.10
Russian Foreign Bond - Eurobond, Reg. S 2.875% 04/12/2025	EUR	1,000,000	1,351,493	0.26
Russian Foreign Bond - Eurobond, Reg. S 4.25% 23/06/2027	USD	400,000	457,250	0.09
Russian Foreign Bond - Eurobond, Reg. S 5.1% 28/03/2035	USD	600,000	760,116	0.15
			10,267,595	1.98
Saudi Arabia				
Saudi Arabian Oil Co., 144A 1.625% 24/11/2025	USD	200,000	205,041	0.04
			205,041	0.04
Singapore				
Singapore Government Bond 2.625% 01/05/2028	SGD	913,000	782,371	0.15
Singapore Government Bond 2.875% 01/07/2029	SGD	513,000	454,298	0.09
Singapore Government Bond 2.875% 01/09/2030	SGD	549,000	493,851	0.09
			1,730,520	0.33
South Korea				
Korea Housing Finance Corp., Reg. S 2% 11/10/2021	USD	590,000	597,145	0.12
Korea Treasury 1.5% 10/03/2025	KRW	2,135,900,000	1,985,296	0.38
Korea Treasury 2.375% 10/12/2027	KRW	1,879,420,000	1,828,957	0.35
			4,411,398	0.85
Spain				
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	300,000	378,052	0.07
Red Electrica Financiaciones SAU, Reg. S 0.375% 24/07/2028	EUR	300,000	377,857	0.07
Spain Government Bond, Reg. S, 144A 0.8% 30/07/2027	EUR	690,000	902,642	0.18
Spain Government Bond, Reg. S, 144A 1.45% 30/04/2029	EUR	345,000	476,415	0.09
Spain Government Bond, Reg. S, 144A 1.25% 31/10/2030	EUR	1,167,000	1,594,136	0.31
Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	EUR	250,000	449,283	0.09
			4,178,385	0.81

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Supra National				
European Financial Stability Facility, Reg. S 0.4% 17/02/2025	EUR	1,100,000	1,400,148	0.27
European Financial Stability Facility, Reg. S 0.95% 14/02/2028	EUR	1,500,000	2,024,469	0.39
European Investment Bank 2.25% 15/03/2022	USD	413,000	423,403	0.08
			3,848,020	0.74
Sweden				
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	420,000	538,780	0.10
			538,780	0.10
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	550,000	760,257	0.15
Credit Suisse Group AG, Reg. S, FRN 2.125% 12/09/2025	GBP	360,000	516,876	0.10
Novartis Capital Corp. 1.75% 14/02/2025	USD	220,000	230,884	0.04
Novartis Capital Corp. 2% 14/02/2027	USD	120,000	128,137	0.03
Novartis Capital Corp. 2.2% 14/08/2030	USD	254,000	272,886	0.05
			1,909,040	0.37
Thailand				
Thailand Government Bond 2.125% 17/12/2026	THB	53,350,000	1,926,506	0.37
			1,926,506	0.37
United Arab Emirates				
Abu Dhabi Government Bond, 144A 2.5% 11/10/2022	USD	700,000	725,602	0.14
Abu Dhabi Government Bond, 144A 0.75% 02/09/2023	USD	600,000	601,890	0.12
Abu Dhabi Government Bond, 144A 3.125% 11/10/2027	USD	750,000	842,273	0.16
Abu Dhabi Government Bond, Reg. S 0.75% 02/09/2023	USD	830,000	832,614	0.16
Abu Dhabi National Energy Co. PJSC, Reg. S 3.625% 12/01/2023	USD	810,000	857,055	0.16
			3,859,434	0.74
United Kingdom				
Barclays Bank plc, Reg. S 10% 21/05/2021	GBP	225,000	317,971	0.06
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	400,000	539,562	0.10
BAT Capital Corp. 3.557% 15/08/2027	USD	550,000	612,531	0.12
BAT Capital Corp. 3.462% 06/09/2029	USD	250,000	273,064	0.05
BP Capital Markets plc, Reg. S 1.876% 07/04/2024	EUR	190,000	247,109	0.05
BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	220,000	313,684	0.06
BP Capital Markets plc, Reg. S 2.822% 07/04/2032	EUR	420,000	648,668	0.13
HSBC Holdings plc, FRN 4.292% 12/09/2026	USD	514,000	586,304	0.11
HSBC Holdings plc, FRN 3.033% 22/11/2023	USD	500,000	525,651	0.10
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	800,000	1,006,826	0.19
Natwest Group plc, FRN 3.073% 22/05/2028	USD	625,000	679,070	0.13
Shell International Finance BV 3.5% 13/11/2023	USD	316,000	344,087	0.07
Shell International Finance BV 2.375% 07/11/2029	USD	345,000	371,246	0.07
Shell International Finance BV 2.5% 12/09/2026	USD	400,000	439,429	0.09

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Shire Acquisitions Investments Ireland DAC 2.4% 23/09/2021	USD	88,000	89,158	0.02
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	20,000	21,218	–
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	USD	605,000	677,152	0.13
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	160,000	209,680	0.04
UK Treasury, Reg. S 2.75% 07/09/2024	GBP	590,000	891,598	0.17
UK Treasury, Reg. S 1.25% 22/07/2027	GBP	410,000	606,028	0.12
UK Treasury, Reg. S 4.25% 07/12/2027	GBP	1,830,000	3,237,774	0.62
UK Treasury, Reg. S 0.375% 22/10/2030	GBP	535,000	743,296	0.14
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	1,490,000	2,949,869	0.57
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	945,000	1,866,110	0.36
UK Treasury, Reg. S 4.5% 07/09/2034	GBP	700,000	1,479,835	0.29
UK Treasury, Reg. S 0.625% 31/07/2035	GBP	2,720,000	3,777,113	0.73
UK Treasury, Reg. S 3.25% 22/01/2044	GBP	160,000	336,820	0.07
UK Treasury, Reg. S 3.5% 22/01/2045	GBP	285,000	628,723	0.12
UK Treasury, Reg. S 1.5% 22/07/2047	GBP	750,000	1,214,074	0.23
UK Treasury, Reg. S 0.625% 22/10/2050	GBP	940,000	1,245,510	0.24
			26,879,160	5.18
United States of America				
Abbott Laboratories 3.75% 30/11/2026	USD	395,000	462,964	0.09
Altria Group, Inc. 1.7% 15/06/2025	EUR	1,240,000	1,605,305	0.31
Altria Group, Inc. 2.2% 15/06/2027	EUR	640,000	854,072	0.16
American Campus Communities Operating Partnership LP, REIT 3.75% 15/04/2023	USD	400,000	422,959	0.08
Anheuser-Busch InBev Worldwide, Inc. 4% 13/04/2028	USD	600,000	707,523	0.14
Anheuser-Busch InBev Worldwide, Inc. 4.75% 23/01/2029	USD	820,000	1,011,870	0.20
Anheuser-Busch InBev Worldwide, Inc. 4.5% 01/06/2050	USD	145,000	182,771	0.04
AT&T, Inc. 2.75% 01/06/2031	USD	1,672,000	1,787,790	0.34
AT&T, Inc. 2.05% 19/05/2032	EUR	310,000	430,692	0.08
Baker Hughes a GE Co. LLC 4.486% 01/05/2030	USD	114,000	137,077	0.03
Becton Dickinson and Co. 2.823% 20/05/2030	USD	919,000	1,010,751	0.19
Becton Dickinson and Co. 3.734% 15/12/2024	USD	81,000	89,835	0.02
Berkshire Hathaway Finance Corp. 3% 15/05/2022	USD	125,000	129,807	0.02
Chubb INA Holdings, Inc. 2.875% 03/11/2022	USD	20,000	20,860	–
Chubb INA Holdings, Inc. 3.35% 03/05/2026	USD	20,000	22,550	–
Cigna Corp. 3.4% 17/09/2021	USD	135,000	137,920	0.03
Cigna Corp. 4.125% 15/11/2025	USD	295,000	339,884	0.07
Citigroup, Inc. 3.3% 27/04/2025	USD	100,000	110,942	0.02
CMS Energy Corp. 3% 15/05/2026	USD	300,000	331,072	0.06
CMS Energy Corp. 3.6% 15/11/2025	USD	175,000	196,246	0.04
Comcast Corp. 0.25% 20/05/2027	EUR	300,000	371,795	0.07
Conagra Brands, Inc. 4.3% 01/05/2024	USD	540,000	604,525	0.12
CVS Health Corp. 3.7% 09/03/2023	USD	14,000	14,991	–
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	260,000	321,050	0.06
Dow Chemical Co. (The) 1.125% 15/03/2032	EUR	240,000	304,994	0.06

Capital Group Global Bond Fund (LUX) (continued)
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Duke Energy Corp. 3.75% 15/04/2024	USD	155,000	170,700	0.03
Duke Energy Progress LLC 3.7% 01/09/2028	USD	225,000	263,590	0.05
Edison International 4.125% 15/03/2028	USD	255,000	284,393	0.05
Enbridge Energy Partners LP 5.875% 15/10/2025	USD	155,000	189,634	0.04
Energy Transfer Operating LP 6.25% 15/04/2049	USD	270,000	326,593	0.06
Essex Portfolio LP, REIT 3.5% 01/04/2025	USD	120,000	133,026	0.03
Exxon Mobil Corp. 2.992% 19/03/2025	USD	345,000	377,828	0.07
Exxon Mobil Corp. 3.482% 19/03/2030	USD	830,000	967,424	0.19
General Electric Co. 4.35% 01/05/2050	USD	425,000	516,887	0.10
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	670,000	828,008	0.16
Global Payments, Inc. 2.9% 15/05/2030	USD	191,000	207,845	0.04
Goldman Sachs Group, Inc. (The) 3.2% 23/02/2023	USD	100,000	105,688	0.02
Goldman Sachs Group, Inc. (The) 2.6% 07/02/2030	USD	377,000	405,969	0.08
Goldman Sachs Group, Inc. (The) 3.8% 15/03/2030	USD	254,000	298,948	0.06
Goldman Sachs Group, Inc. (The) 3.85% 08/07/2024	USD	200,000	221,230	0.04
Halliburton Co. 3.8% 15/11/2025	USD	4,000	4,488	–
Honeywell International, Inc. 1.85% 01/11/2021	USD	450,000	455,371	0.09
JPMorgan Chase & Co., Reg. S, FRN 0.389% 24/02/2028	EUR	480,000	596,671	0.12
Kimberly-Clark Corp. 3.1% 26/03/2030	USD	33,000	38,012	0.01
Medtronic, Inc. 3.5% 15/03/2025	USD	147,000	164,999	0.03
Morgan Stanley 4% 23/07/2025	USD	70,000	80,159	0.02
Morgan Stanley 3.125% 27/07/2026	USD	260,000	291,376	0.06
MPLX LP 2.65% 15/08/2030	USD	230,000	241,310	0.05
NextEra Energy Capital Holdings, Inc. 2.75% 01/11/2029	USD	547,000	596,782	0.12
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	1,184,000	1,242,182	0.24
NIKE, Inc. 3.375% 27/03/2050	USD	81,000	99,754	0.02
Noble Energy, Inc. 3.25% 15/10/2029	USD	75,000	86,143	0.02
Noble Energy, Inc. 4.2% 15/10/2049	USD	75,000	97,390	0.02
Oracle Corp. 2.65% 15/07/2026	USD	443,000	487,317	0.09
Pfizer, Inc. 3.2% 15/09/2023	USD	700,000	755,370	0.15
Philip Morris International, Inc. 2.1% 01/05/2030	USD	187,000	195,166	0.04
PNC Financial Services Group, Inc. (The) 3.3% 08/03/2022	USD	70,000	72,329	0.01
Procter & Gamble Co. (The) 1.2% 29/10/2030	USD	460,000	460,758	0.09
Prologis LP, REIT 3.75% 01/11/2025	USD	70,000	79,539	0.02
Public Service Electric and Gas Co. 2.05% 01/08/2050	USD	125,000	117,627	0.02
Public Service Enterprise Group, Inc. 2% 15/11/2021	USD	500,000	506,185	0.10
Raytheon Technologies Corp. 4.125% 16/11/2028	USD	450,000	536,593	0.10
Stryker Corp. 0.25% 03/12/2024	EUR	110,000	136,127	0.03
Stryker Corp. 0.75% 01/03/2029	EUR	220,000	279,622	0.05
Stryker Corp. 1% 03/12/2031	EUR	100,000	128,064	0.02
Thermo Fisher Scientific, Inc. 4.133% 25/03/2025	USD	297,000	337,771	0.07
US Treasury 0.125% 31/10/2022	USD	8,550,000	8,551,030	1.65
US Treasury 2.5% 31/03/2023	USD	3,325,000	3,500,840	0.67
US Treasury 2.75% 31/07/2023	USD	1,990,000	2,123,180	0.41
US Treasury 1.375% 31/08/2023	USD	4,500,000	4,646,468	0.90
US Treasury 2.625% 31/12/2025	USD	289,000	321,396	0.06
US Treasury 2.625% 31/01/2026	USD	1,000,000	1,113,617	0.21

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury 2.375% 15/05/2027	USD	3,875,000	4,320,971	0.83
US Treasury 2.25% 15/11/2027	USD	5,000,000	5,549,907	1.07
US Treasury 2.75% 15/02/2028	USD	3,978,000	4,559,768	0.88
US Treasury 2.625% 15/02/2029	USD	2,969,000	3,407,432	0.66
US Treasury 0.625% 15/05/2030	USD	8,290,000	8,103,083	1.56
US Treasury 6.25% 15/05/2030	USD	960,000	1,430,550	0.28
US Treasury 0.625% 15/08/2030	USD	2,575,000	2,509,769	0.48
US Treasury 1.375% 15/08/2050	USD	3,100,000	2,900,822	0.56
US Treasury 2% 15/02/2050	USD	920,000	999,027	0.19
US Treasury 1.125% 15/05/2040	USD	4,399,000	4,175,495	0.80
US Treasury 3% 15/05/2047	USD	1,300,000	1,702,624	0.33
US Treasury Inflation Indexed 0.25% 15/07/2029	USD	2,700,000	3,111,625	0.60
US Treasury Inflation Indexed 0.125% 15/01/2030	USD	1,760,000	1,986,803	0.38
US Treasury Inflation Indexed 1% 15/02/2049	USD	2,100,000	3,064,569	0.59
US Treasury Inflation Indexed 1% 15/02/2046	USD	740,000	1,110,524	0.21
US Treasury Inflation Indexed 0.25% 15/02/2050	USD	1,860,000	2,243,976	0.43
Verizon Communications, Inc. 3.15% 22/03/2030	USD	175,000	196,305	0.04
Verizon Communications, Inc. 4.5% 10/08/2033	USD	150,000	189,170	0.04
Walt Disney Co. (The) 2.65% 13/01/2031	USD	1,490,000	1,633,990	0.31
Williams Cos., Inc. (The) 3.5% 15/11/2030	USD	288,000	326,411	0.06
			98,774,465	19.04
Uruguay				
Uruguay Government Bond 4.375% 23/01/2031	USD	130,000	159,778	0.03
			159,778	0.03
Total Bonds			**383,003,775**	**73.84**
Total Transferable securities and money market instruments admitted to an official exchange listing			**383,003,775**	**73.84**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
WEA Finance LLC, REIT, 144A 3.75% 17/09/2024	USD	200,000	211,126	0.04
WEA Finance LLC, REIT, Reg. S 3.15% 05/04/2022	USD	260,000	264,514	0.05
Westpac Banking Corp., FRN 2.894% 04/02/2030	USD	900,000	943,871	0.18
			1,419,511	0.27
Canada				
Enbridge, Inc. 3.7% 15/07/2027	USD	687,000	783,804	0.15
Province of Nova Scotia Canada 3.15% 01/12/2051	CAD	500,000	485,003	0.10
Province of Quebec Canada 1.9% 01/09/2030	CAD	2,325,000	1,928,166	0.37
			3,196,973	0.62
Chile				
Colbun SA, Reg. S 3.95% 11/10/2027	USD	400,000	450,704	0.09
			450,704	0.09
France				
BNP Paribas SA, 144A 3.375% 09/01/2025	USD	325,000	356,582	0.07
BPCE SA 0.64% 27/01/2022	JPY	200,000,000	1,942,941	0.37
BPCE SA, 144A 5.15% 21/07/2024	USD	632,000	720,291	0.14
			3,019,814	0.58

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Germany				
Daimler Finance North America LLC, 144A 3% 22/02/2021	USD	875,000	877,915	0.17
Daimler Finance North America LLC, Reg. S 2% 06/07/2021	USD	460,000	463,735	0.09
Deutsche Telekom International Finance BV, 144A 4.375% 21/06/2028	USD	450,000	531,689	0.10
EMD Finance LLC, 144A 3.25% 19/03/2025	USD	724,000	793,889	0.15
Volkswagen Group of America Finance LLC, 144A 4.25% 13/11/2023	USD	1,000,000	1,100,788	0.21
Volkswagen Group of America Finance LLC, 144A 4.625% 13/11/2025	USD	290,000	338,267	0.07
			4,106,283	0.79
India				
Export-Import Bank of India 0.59% 05/09/2022	JPY	100,000,000	964,505	0.19
			964,505	0.19
Indonesia				
Indonesia Government Bond, Reg. S 0.67% 31/05/2021	JPY	100,000,000	968,692	0.19
			968,692	0.19
Italy				
Intesa Sanpaolo SpA, 144A 5.017% 26/06/2024	USD	600,000	656,659	0.13
UniCredit SpA, 144A 4.625% 12/04/2027	USD	920,000	1,047,561	0.20
			1,704,220	0.33
Japan				
Japan Government CPI Linked Bond 0.1% 10/09/2024	JPY	105,000,000	1,030,142	0.20
Japan Government CPI Linked Bond 0.1% 10/03/2025	JPY	50,000,000	491,514	0.10
Japan Government CPI Linked Bond 0.1% 10/03/2026	JPY	90,000,000	885,686	0.17
Japan Government CPI Linked Bond 0.1% 10/03/2027	JPY	73,000,000	720,915	0.14
Japan Government CPI Linked Bond 0.1% 10/03/2028	JPY	638,700,000	6,241,813	1.20
Japan Government CPI Linked Bond 0.1% 10/03/2029	JPY	626,400,000	6,091,437	1.17
Nissan Motor Acceptance Corp., 144A 2.6% 28/09/2022	USD	1,175,000	1,205,999	0.23
Volkswagen Financial Services Japan Ltd. 0.29% 03/06/2021	JPY	100,000,000	968,370	0.19
			17,635,876	3.40
Luxembourg				
Swiss Re Finance Luxembourg SA, FRN, 144A 5% 02/04/2049	USD	200,000	233,652	0.05
			233,652	0.05
Malaysia				
Malaysia Government Bond 3.9% 30/11/2026	MYR	7,900,000	2,135,261	0.41
Malaysia Government Bond 3.502% 31/05/2027	MYR	1,300,000	344,400	0.07

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Malaysia Government Bond 3.899% 16/11/2027	MYR	4,000,000	1,091,490	0.21
Malaysia Government Bond 4.498% 15/04/2030	MYR	2,500,000	714,320	0.14
Malaysia Government Bond 4.893% 08/06/2038	MYR	8,649,000	2,538,330	0.49
Malaysia Government Bond 4.467% 15/09/2039	MYR	3,000,000	840,814	0.16
Malaysia Government Bond 3.757% 22/05/2040	MYR	4,977,000	1,300,485	0.25
Malaysia Government Bond 4.736% 15/03/2046	MYR	1,579,000	448,979	0.09
Malaysia Government Bond 4.921% 06/07/2048	MYR	3,242,000	952,983	0.18
Malaysia Government Bond 4.638% 15/11/2049	MYR	440,000	122,880	0.02
Malaysia Government Bond 4.065% 15/06/2050	MYR	898,000	232,255	0.05
			10,722,197	2.07
Mexico				
Mexico Government Bond 0.7% 16/06/2021	JPY	200,000,000	1,936,811	0.37
			1,936,811	0.37
Netherlands				
Enel Finance International NV, 144A 2.75% 06/04/2023	USD	600,000	628,168	0.12
Enel Finance International NV, 144A 3.625% 25/05/2027	USD	840,000	954,173	0.19
Enel Finance International NV, 144A 3.5% 06/04/2028	USD	200,000	227,977	0.04
			1,810,318	0.35
South Korea				
Hyundai Capital Services, Inc., 144A 3.75% 05/03/2023	USD	790,000	840,275	0.16
			840,275	0.16
United Kingdom				
AstraZeneca plc 3.5% 17/08/2023	USD	400,000	431,271	0.08
			431,271	0.08
United States of America				
AbbVie, Inc. 3.8% 15/03/2025	USD	252,000	281,339	0.05
Adobe, Inc. 2.15% 01/02/2027	USD	318,000	341,388	0.07
Amazon.com, Inc. 2.8% 22/08/2024	USD	400,000	433,021	0.08
Amazon.com, Inc. 2.5% 03/06/2050	USD	980,000	1,016,874	0.20
Amgen, Inc. 1.9% 21/02/2025	USD	136,000	143,202	0.03
Amgen, Inc. 2.2% 21/02/2027	USD	104,000	111,517	0.02
Apple, Inc. 2.5% 09/02/2022	USD	170,000	173,892	0.03
Apple, Inc. 3.35% 09/02/2027	USD	145,000	165,487	0.03
Apple, Inc. 2.9% 12/09/2027	USD	570,000	637,625	0.12
Bank of America Corp., FRN 3.55% 05/03/2024	USD	400,000	427,511	0.08
Bank of America Corp., FRN 3.419% 20/12/2028	USD	158,000	178,755	0.03
Bank of America Corp., FRN 2.496% 13/02/2031	USD	530,000	563,049	0.11
Bayer US Finance II LLC, 144A 3.875% 15/12/2023	USD	250,000	272,571	0.05
Bristol-Myers Squibb Co. 2.9% 26/07/2024	USD	561,000	609,362	0.12
Broadcom, Inc. 3.15% 15/11/2025	USD	250,000	273,083	0.05
Broadcom, Inc. 4.15% 15/11/2030	USD	250,000	289,574	0.06
Carrier Global Corp. 2.242% 15/02/2025	USD	127,000	134,563	0.03
Carrier Global Corp. 2.493% 15/02/2027	USD	105,000	113,381	0.02
Charter Communications Operating LLC 3.75% 15/02/2028	USD	780,000	875,541	0.17

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	1,225,000	1,340,012	0.26
Citigroup, Inc., FRN 2.976% 05/11/2030	USD	130,000	143,208	0.03
Comcast Corp. 3.95% 15/10/2025	USD	915,000	1,051,683	0.20
Concho Resources, Inc. 4.85% 15/08/2048	USD	145,000	195,304	0.04
CSX Corp. 2.5% 15/05/2051	USD	225,000	223,501	0.04
CSX Corp. 3.8% 15/04/2050	USD	19,000	23,541	–
CVS Health Corp. 3.35% 09/03/2021	USD	40,000	40,220	0.01
Discovery Communications LLC 3.625% 15/05/2030	USD	130,000	149,014	0.03
Duke Energy Carolinas LLC 3.05% 15/03/2023	USD	705,000	745,192	0.14
Equinix, Inc., REIT 2.15% 15/07/2030	USD	492,000	501,209	0.10
Equinix, Inc., REIT 3% 15/07/2050	USD	151,000	153,366	0.03
Exelon Corp. 3.497% 01/06/2022	USD	610,000	634,624	0.12
Exelon Corp. 3.4% 15/04/2026	USD	60,000	67,613	0.01
FHLMC, FRN 2B7343 3.709% 01/02/2049	USD	430,106	449,546	0.09
General Mills, Inc. 3.2% 16/04/2021	USD	80,000	80,620	0.01
Goldman Sachs Group, Inc. (The) 1.093% 09/12/2026	USD	500,000	505,626	0.10
Goldman Sachs Group, Inc. (The), FRN 2.905% 24/07/2023	USD	900,000	935,032	0.18
Grand Parkway Transportation Corp. 3.236% 01/10/2052	USD	480,000	502,392	0.10
Interstate Power and Light Co. 2.3% 01/06/2030	USD	225,000	238,290	0.05
JPMorgan Chase & Co., FRN 3.54% 01/05/2028	USD	700,000	800,711	0.15
JPMorgan Chase & Co., FRN 4.493% 24/03/2031	USD	730,000	898,924	0.17
Keurig Dr Pepper, Inc. 4.597% 25/05/2028	USD	880,000	1,072,276	0.21
Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	43,000	48,737	0.01
Keurig Dr Pepper, Inc. 5.085% 25/05/2048	USD	225,000	318,291	0.06
Kraft Heinz Foods Co. 3% 01/06/2026	USD	200,000	208,956	0.04
Microsoft Corp. 2.4% 08/08/2026	USD	466,000	508,533	0.10
Morgan Stanley 0.985% 10/12/2026	USD	675,000	680,297	0.13
Morgan Stanley, FRN 3.622% 01/04/2031	USD	410,000	476,495	0.09
Ohio Turnpike & Infrastructure Commission 3.216% 15/02/2048	USD	345,000	351,928	0.07
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	442,000	449,191	0.09
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	1,550,000	1,553,916	0.30
Pacific Gas and Electric Co. 3.3% 01/08/2040	USD	985,000	984,272	0.19
Pacific Gas and Electric Co. 3.5% 01/08/2050	USD	500,000	498,061	0.10
PayPal Holdings, Inc. 2.3% 01/06/2030	USD	152,000	162,945	0.03
Plains All American Pipeline LP 3.8% 15/09/2030	USD	94,000	101,122	0.02
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	264,000	260,279	0.05
Santander Holdings USA, Inc. 3.244% 05/10/2026	USD	700,000	764,350	0.15
Southern California Edison Co. 2.85% 01/08/2029	USD	50,000	54,576	0.01
UMBS BJ9252 4% 01/06/2048	USD	9,161	9,788	–
UMBS BK0920 4% 01/07/2048	USD	12,077	12,899	–
UMBS BP0033 2.5% 01/12/2034	USD	1,249,031	1,306,667	0.25
UMBS FM3217 3.5% 01/05/2050	USD	1,339,400	1,446,120	0.28
UMBS MA3407 3% 01/07/2028	USD	122,845	128,874	0.02
UMBS MA4228 1.5% 01/01/2036	USD	5,000	5,147	–
UMBS SB8083 1.5% 01/01/2036	USD	349,657	359,963	0.07
UMBS SI2002 4% 01/03/2048	USD	27,108	29,016	0.01
UMBS ZK3836 3% 01/02/2027	USD	31,304	32,853	0.01
UMBS ZK4025 3% 01/04/2027	USD	100,928	106,120	0.02

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Wells Fargo & Co., FRN 2.393% 02/06/2028	USD	1,765,000	1,879,959	0.36
Xcel Energy, Inc. 3.35% 01/12/2026	USD	450,000	508,145	0.10
			31,041,139	5.98
Total Bonds			**80,482,241**	**15.52**
Total Transferable securities and money market instruments dealt in on another regulated market			**80,482,241**	**15.52**
Recently issued securities				
Bonds				
Australia				
Newcrest Finance Pty. Ltd., 144A 3.25% 13/05/2030	USD	113,000	124,997	0.02
			124,997	0.02
Germany				
Volkswagen Group of America Finance LLC, 144A 3.125% 12/05/2023	USD	687,000	725,972	0.14
			725,972	0.14
Japan				
Nissan Motor Co. Ltd., Reg. S 3.522% 17/09/2025	USD	574,000	615,574	0.12
			615,574	0.12
Singapore				
Oversea-Chinese Banking Corp. Ltd., 144A 1.832% 10/09/2030	USD	273,000	277,542	0.05
			277,542	0.05
South Korea				
Hyundai Capital America, 144A 2.375% 15/10/2027	USD	338,000	354,777	0.07
			354,777	0.07
United Kingdom				
Fresnillo plc, Reg. S 4.25% 02/10/2050	USD	215,000	236,446	0.05
			236,446	0.05
United States of America				
Berkshire Hathaway Energy Co., 144A 1.65% 15/05/2031	USD	450,000	450,507	0.09
Berkshire Hathaway Energy Co., 144A 3.7% 15/07/2030	USD	200,000	237,108	0.05
BMW US Capital LLC, 144A 3.9% 09/04/2025	USD	240,000	270,300	0.05
BMW US Capital LLC, 144A 4.15% 09/04/2030	USD	240,000	290,465	0.06
Five Corners Funding Trust II, 144A 2.85% 15/05/2030	USD	660,000	730,297	0.14
New York Life Global Funding, 144A 1.2% 07/08/2030	USD	502,000	487,210	0.09
New York Life Insurance Co., 144A 3.75% 15/05/2050	USD	183,000	219,125	0.04
T-Mobile USA, Inc., 144A 2.05% 15/02/2028	USD	625,000	650,881	0.13
T-Mobile USA, Inc., 144A 3.875% 15/04/2030	USD	725,000	840,464	0.16
Viatris, Inc., 144A 2.7% 22/06/2030	USD	474,000	503,111	0.10
Viatris, Inc., 144A 3.85% 22/06/2040	USD	158,000	178,337	0.03
			4,857,805	0.94
Total Bonds			**7,193,113**	**1.39**
Total Recently issued securities			**7,193,113**	**1.39**

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	23,605,870	23,605,870	4.55
			23,605,870	4.55
Total Collective Investment Schemes - UCITS			**23,605,870**	**4.55**
Total Units of authorised UCITS or other collective investment undertakings			**23,605,870**	**4.55**
Total Investments			**494,284,999**	**95.30**
Cash			**13,347,886**	**2.57**
Other assets/(liabilities)			**11,039,211**	**2.13**
Total net assets			**518,672,096**	**100.00**

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	UMBS, 2.50%, 25/01/2035	USD	37,000	38,589	32	0.01
United States of America	UMBS, 1.50%, 25/02/2035	USD	11,297,461	11,608,220	22,632	2.24
United States of America	UMBS, 1.50%, 25/03/2035	USD	9,728,767	9,991,434	19,448	1.93
United States of America	UMBS, 4.00%, 25/02/2050	USD	405,000	433,128	980	0.08
Total To Be Announced Contracts Long Positions				**22,071,371**	**43,092**	**4.26**
Net To Be Announced Contracts				**22,071,371**	**43,092**	**4.26**

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
7,600,000	EUR	Citigroup	Pay floating EURIBOR 6 month Receive fixed (0.096)%	22/07/2024	72,609	72,609	0.01
Total Unrealised Gain on Interest Rate Swap Contracts					**72,609**	**72,609**	**0.01**
346,000,000	JPY	Citigroup	Pay floating LIBOR 6 month Receive fixed 0.008%	08/04/2030	(5,875)	(5,875)	–
Total Unrealised Loss on Interest Rate Swap Contracts					**(5,875)**	**(5,875)**	**–**
Net Unrealised Gain on Interest Rate Swap Contracts					**66,734**	**66,734**	**0.01**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 08/03/2021	3	EUR	651,042	2,783	–
Euro-buxl 30 Year Bond, 08/03/2021	3	EUR	825,493	12,349	–
US 2 Year Note, 31/03/2021	83	USD	18,341,054	17,447	–
US 5 Year Note, 31/03/2021	98	USD	12,364,078	26,867	0.01
US 10 Year Ultra Bond, 22/03/2021	(166)	USD	(25,955,656)	43,065	0.01
Total Unrealised Gain on Financial Futures Contracts				**102,511**	**0.02**
Euro-Bobl, 08/03/2021	(16)	EUR	(2,642,282)	(2,556)	–
US 10 Year Note, 22/03/2021	(96)	USD	(13,255,500)	(14,058)	–
US Long Bond, 22/03/2021	6	USD	1,039,125	(9,516)	–
US Ultra Bond, 22/03/2021	20	USD	4,271,250	(27,047)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				**(53,177)**	**(0.01)**
Net Unrealised Gain on Financial Futures Contracts				**49,334**	**0.01**

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CAD	50,000	USD	38,313	06/01/2021	Standard Chartered	968	–
CNH	12,700,000	USD	1,931,140	06/01/2021	UBS	21,715	–
EUR	1,701,543	USD	2,020,000	06/01/2021	BNY Mellon	58,751	0.01
EUR	2,160,000	USD	2,605,119	06/01/2021	Citibank	33,722	0.01
EUR	3,030,000	USD	3,600,389	06/01/2021	Morgan Stanley	101,319	0.02
GBP	880,000	USD	1,169,875	06/01/2021	Citibank	33,539	0.01
JPY	248,204,000	USD	2,392,902	06/01/2021	Standard Chartered	10,928	–
PLN	3,500,000	USD	929,952	07/01/2021	Citibank	6,976	–
CAD	3,767,000	USD	2,906,529	08/01/2021	BNY Mellon	52,915	0.01
EUR	220,000	USD	264,498	08/01/2021	Morgan Stanley	4,288	–
JPY	967,700,000	USD	9,319,495	08/01/2021	Morgan Stanley	52,837	0.01
MXN	26,100,000	USD	1,298,702	08/01/2021	HSBC	12,403	–
NOK	4,665	USD	528	08/01/2021	BNY Mellon	16	–
USD	943,312	PLN	3,500,000	08/01/2021	Barclays	6,373	–
ZAR	12,200,000	USD	796,641	08/01/2021	Standard Chartered	33,125	0.01
CAD	5,200,000	USD	4,063,167	12/01/2021	Goldman Sachs	22,186	0.01
CLP	539,000,000	USD	730,748	14/01/2021	Citibank	27,765	0.01
JPY	468,000,000	USD	4,489,340	14/01/2021	HSBC	43,678	0.01
KRW	6,432,872,000	USD	5,921,546	14/01/2021	Citibank	1,411	–
USD	284,037	RUB	20,800,000	15/01/2021	Citibank	3,076	–
CNH	6,400,000	USD	977,878	19/01/2021	Goldman Sachs	5,374	–
CZK	37,100,000	EUR	1,408,648	19/01/2021	Standard Chartered	5,933	–
EUR	10,960,000	USD	13,316,301	19/01/2021	Goldman Sachs	77,924	0.02
EUR	223,031	USD	271,020	19/01/2021	Standard Chartered	1,546	–
AUD	2,200,000	USD	1,664,500	21/01/2021	HSBC	31,929	0.01
CNH	4,310,000	USD	660,903	21/01/2021	Goldman Sachs	1,168	–
ILS	7,400,000	USD	2,281,390	21/01/2021	Goldman Sachs	22,110	–
JPY	1,328,457,840	USD	12,843,408	21/01/2021	Standard Chartered	25,055	0.01
MXN	16,820,000	USD	840,295	21/01/2021	Goldman Sachs	3,355	–
KRW	1,380,000,000	USD	1,262,118	22/01/2021	Citibank	8,535	–
EUR	10,541,000	USD	12,865,467	25/01/2021	HSBC	18,514	–
GBP	3,044,000	USD	4,110,798	25/01/2021	Morgan Stanley	52,585	0.01
SEK	6,600,000	USD	790,541	25/01/2021	HSBC	11,851	–
CAD	3,700,000	USD	2,836,425	29/01/2021	Citibank	70,629	0.01
CAD	3,700,000	USD	2,832,427	29/01/2021	Morgan Stanley	74,627	0.02
EUR	5,472,616	DKK	40,727,000	29/01/2021	Citibank	734	–
EUR	192,576	DKK	1,433,000	29/01/2021	Goldman Sachs	50	–
MXN	41,930,000	USD	2,012,796	29/01/2021	Morgan Stanley	88,389	0.02
CAD	4,570,000	USD	3,530,512	10/02/2021	Barclays	60,201	0.01
RUB	165,160,000	USD	2,152,744	10/02/2021	Goldman Sachs	72,292	0.01
EUR	690,000	USD	836,086	22/02/2021	Barclays	7,791	–
EUR	3,604,000	USD	4,284,855	22/02/2021	Citibank	122,873	0.02
Unrealised Gain on Forward Currency Exchange Contracts						**1,291,456**	**0.25**
CHF Hedged Share Class							
CHF	969,985	USD	1,095,509	15/01/2021	J.P. Morgan	510	–
EUR Hedged Share Class							
CAD	53,120	EUR	33,849	15/01/2021	J.P. Morgan	370	–
CNH	626,569	EUR	78,418	15/01/2021	J.P. Morgan	462	–
EUR	145,926	CAD	226,422	15/01/2021	J.P. Morgan	431	–

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	2,179,798	USD	2,651,332	15/01/2021	J.P. Morgan	12,351	–
GBP	55,888	EUR	61,481	15/01/2021	J.P. Morgan	1,306	–
JPY	21,651,028	EUR	170,747	15/01/2021	J.P. Morgan	1,062	–
USD	615,380	EUR	503,546	15/01/2021	J.P. Morgan	54	–
JPY Hedged Share Class							
EUR	1,917	JPY	241,760	15/01/2021	J.P. Morgan	1	–
GBP	1,431	JPY	198,640	15/01/2021	J.P. Morgan	33	–
JPY	645,419,964	CAD	7,920,143	15/01/2021	J.P. Morgan	29,091	0.01
JPY	1,494,519,578	CNH	94,031,727	15/01/2021	J.P. Morgan	25,785	0.01
JPY	5,824,187,294	EUR	46,068,841	15/01/2021	J.P. Morgan	117,916	0.02
JPY	9,936,270,127	USD	95,598,059	15/01/2021	J.P. Morgan	645,200	0.12
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**834,572**	**0.16**
Total Unrealised Gain on Forward Currency Exchange Contracts						**2,126,028**	**0.41**
USD	963,787	EUR	790,000	06/01/2021	Citibank	(1,345)	–
USD	5,953,118	EUR	5,010,000	06/01/2021	Morgan Stanley	(167,527)	(0.03)
USD	2,251,969	ILS	7,520,000	06/01/2021	Standard Chartered	(88,240)	(0.02)
USD	3,582,867	NZD	5,160,000	06/01/2021	Bank of America	(129,783)	(0.03)
USD	1,633,900	AUD	2,220,000	08/01/2021	Citibank	(77,685)	(0.02)
USD	3,969,438	AUD	5,330,000	08/01/2021	UBS	(139,909)	(0.03)
USD	2,087,837	CAD	2,700,000	08/01/2021	Standard Chartered	(33,346)	(0.01)
USD	103,373	CNH	680,000	08/01/2021	HSBC	(1,175)	–
USD	2,233,001	GBP	1,670,000	08/01/2021	Citibank	(50,803)	(0.01)
USD	1,857,492	MXN	37,330,000	08/01/2021	HSBC	(17,740)	–
MXN	32,990,000	USD	1,657,447	12/01/2021	Morgan Stanley	(1,049)	–
USD	1,841,602	AUD	2,480,000	12/01/2021	Citibank	(70,552)	(0.01)
USD	1,512,241	INR	111,800,000	14/01/2021	HSBC	(16,151)	–
USD	1,726,296	CAD	2,200,000	19/01/2021	Barclays	(2,163)	–
USD	1,890,055	CNH	12,370,000	19/01/2021	Goldman Sachs	(10,387)	–
USD	1,710,947	CZK	37,100,000	19/01/2021	Standard Chartered	(16,497)	–
USD	2,409,214	ILS	7,830,000	21/01/2021	Citibank	(28,137)	(0.01)
USD	2,192,660	MXN	43,890,000	21/01/2021	Goldman Sachs	(8,756)	–
USD	849,796	NZD	1,200,000	21/01/2021	Goldman Sachs	(13,704)	–
USD	824,386	ZAR	12,300,000	21/01/2021	Standard Chartered	(10,583)	–
USD	1,249,547	KRW	1,380,000,000	22/01/2021	Citibank	(21,106)	–
CZK	3,840,000	USD	179,112	25/01/2021	UBS	(317)	–
USD	907,888	AUD	1,200,000	29/01/2021	HSBC	(17,517)	–
USD	5,579,894	CAD	7,400,000	29/01/2021	Citibank	(234,214)	(0.05)
USD	1,948,896	MXN	41,930,000	29/01/2021	Morgan Stanley	(152,290)	(0.03)
USD	3,297,814	CAD	4,240,000	10/02/2021	Goldman Sachs	(33,612)	(0.01)
USD	1,653,163	GBP	1,240,000	26/02/2021	Citibank	(43,119)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts						**(1,387,707)**	**(0.27)**
CHF Hedged Share Class							
CHF	64,935	CAD	93,554	15/01/2021	J.P. Morgan	(129)	–
CHF	150,434	CNH	1,111,247	15/01/2021	J.P. Morgan	(789)	–
CHF	568,797	EUR	528,146	15/01/2021	J.P. Morgan	(2,684)	–
CHF	116,837	GBP	98,976	15/01/2021	J.P. Morgan	(3,345)	–
CHF	328,912	JPY	38,627,920	15/01/2021	J.P. Morgan	(2,503)	–

Capital Group Global Bond Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
CAD	495	EUR	320	15/01/2021	J.P. Morgan	(3)	–
CNH	5,896	EUR	742	15/01/2021	J.P. Morgan	(1)	–
EUR	650	CAD	1,020	15/01/2021	J.P. Morgan	(6)	–
EUR	339,569	CNH	2,701,501	15/01/2021	J.P. Morgan	(202)	–
EUR	263,731	GBP	240,479	15/01/2021	J.P. Morgan	(6,612)	–
EUR	742,442	JPY	93,853,722	15/01/2021	J.P. Morgan	(1,819)	–
EUR	9,714	USD	11,911	15/01/2021	J.P. Morgan	(40)	–
JPY	293,732	EUR	2,330	15/01/2021	J.P. Morgan	(1)	–
USD	8,362	EUR	6,870	15/01/2021	J.P. Morgan	(33)	–
JPY Hedged Share Class							
CAD	1,354	JPY	110,400	15/01/2021	J.P. Morgan	(6)	–
CNH	16,094	JPY	255,760	15/01/2021	J.P. Morgan	(4)	–
EUR	5,734	JPY	725,280	15/01/2021	J.P. Morgan	(18)	–
JPY	20,065,200	CAD	248,332	15/01/2021	J.P. Morgan	(750)	–
JPY	47,187,720	CNH	2,977,936	15/01/2021	J.P. Morgan	(568)	–
JPY	5,076,960	EUR	40,275	15/01/2021	J.P. Morgan	(39)	–
JPY	1,197,391,060	GBP	8,631,955	15/01/2021	J.P. Morgan	(207,401)	(0.04)
JPY	4,535,080	USD	43,995	15/01/2021	J.P. Morgan	(68)	–
USD	15,875	JPY	1,649,120	15/01/2021	J.P. Morgan	(98)	–
USD Hedged Share Class							
USD	6,205,460	CAD	7,913,575	15/01/2021	J.P. Morgan	(11,862)	–
USD	14,375,982	CNH	94,010,731	15/01/2021	J.P. Morgan	(71,005)	(0.01)
USD	54,356,233	EUR	44,689,089	15/01/2021	J.P. Morgan	(253,213)	(0.05)
USD	11,165,331	GBP	8,372,456	15/01/2021	J.P. Morgan	(285,163)	(0.06)
USD	31,432,004	JPY	3,267,513,986	15/01/2021	J.P. Morgan	(217,316)	(0.04)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(1,065,678)**	**(0.20)**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(2,453,385)**	**(0.47)**
Net Unrealised Loss on Forward Currency Exchange Contracts						**(327,357)**	**(0.06)**

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
12,940,000	USD	Citigroup	CDX.NA.IG.35-V1	Sell	1.00%	20/12/2025	316,992	316,992	0.06
Total Unrealised Gain on Credit Default Swap Contracts							**316,992**	**316,992**	**0.06**
Net Unrealised Gain on Credit Default Swap Contracts							**316,992**	**316,992**	**0.06**

The accompanying notes form an integral part of these financial statements.

Capital Group Global Intermediate Bond Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 2.75% 21/04/2024	AUD	1,600,000	1,341,112	0.52
Australia Government Bond, Reg. S 2.75% 21/11/2029	AUD	1,540,000	1,379,437	0.53
Australia Government Bond, Reg. S 2.5% 21/05/2030	AUD	4,600,000	4,053,708	1.56
Scentre Group Trust 1, REIT, Reg. S 2.375% 08/04/2022	GBP	100,000	139,247	0.05
			6,913,504	2.66
Belgium				
Anheuser-Busch InBev SA/NV, Reg. S 1.15% 22/01/2027	EUR	400,000	521,887	0.20
Anheuser-Busch InBev SA/NV, Reg. S 2.125% 02/12/2027	EUR	250,000	347,885	0.13
Euroclear Bank SA, Reg. S 0.125% 07/07/2025	EUR	160,000	198,039	0.08
			1,067,811	0.41
Brazil				
Vale SA 3.75% 10/01/2023	EUR	290,000	378,266	0.15
			378,266	0.15
Canada				
Canada Government Bond 1% 01/06/2027	CAD	1,600,000	1,299,445	0.50
Canada Government Bond 2.25% 01/06/2025	CAD	3,390,000	2,882,259	1.11
Export Development Canada 2.5% 24/01/2023	USD	350,000	366,921	0.14
Province of Alberta Canada 1.875% 13/11/2024	USD	250,000	263,366	0.10
Province of Quebec Canada 0.6% 23/07/2025	USD	250,000	251,178	0.10
Province of Quebec Canada 2.375% 31/01/2022	USD	114,000	116,608	0.04
			5,179,777	1.99
Chile				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	380,000,000	613,530	0.24
			613,530	0.24
China				
China Construction Bank Corp., Reg. S 1% 04/08/2023	USD	1,050,000	1,052,724	0.41
China Development Bank 4.73% 02/04/2025	CNY	31,500,000	5,094,611	1.96
China Government Bond 3.25% 06/06/2026	CNY	36,380,000	5,627,171	2.16
China Government Bond 3.29% 23/05/2029	CNY	36,400,000	5,594,552	2.15
State Grid Overseas Investment 2016 Ltd., Reg. S 1.25% 19/05/2022	EUR	310,000	384,357	0.15
State Grid Overseas Investment 2016 Ltd., Reg. S 3.5% 04/05/2027	USD	350,000	389,511	0.15
			18,142,926	6.98
Denmark				
Danske Bank A/S, 144A 3.875% 12/09/2023	USD	500,000	539,071	0.21
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	57,035,105	9,417,851	3.62
			9,956,922	3.83

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
France				
BNP Paribas SA, Reg. S, FRN 2.875% 20/03/2026	EUR	300,000	368,685	0.14
BPCE SA, Reg. S 4.625% 18/07/2023	EUR	200,000	272,846	0.11
Credit Agricole SA, Reg. S 0.875% 14/01/2032	EUR	300,000	385,038	0.15
Credit Agricole SA, Reg. S, FRN 1% 22/04/2026	EUR	500,000	635,779	0.24
Engie SA, Reg. S, FRN 1.625% Perpetual	EUR	300,000	376,246	0.14
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 1% 11/02/2023	GBP	300,000	415,985	0.16
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 0% 11/02/2024	EUR	300,000	368,908	0.14
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 0.125% 11/02/2028	EUR	500,000	619,254	0.24
Pernod Ricard SA, Reg. S 1.125% 07/04/2025	EUR	200,000	257,052	0.10
Total Capital International SA 2.434% 10/01/2025	USD	495,000	529,081	0.20
Total Capital International SA, Reg. S 1.491% 08/04/2027	EUR	500,000	670,227	0.26
TOTAL SE, Reg. S, FRN 1.75% Perpetual	EUR	300,000	377,087	0.15
			5,276,188	2.03
Germany				
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	600,000	821,132	0.32
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2029	EUR	750,000	985,628	0.38
Daimler AG, Reg. S 2.625% 07/04/2025	EUR	170,000	230,384	0.09
Daimler AG, Reg. S 0.375% 08/11/2026	EUR	250,000	309,315	0.12
Kreditanstalt fuer Wiederaufbau 0.375% 18/07/2025	USD	345,000	344,360	0.13
Kreditanstalt fuer Wiederaufbau 2.125% 07/03/2022	USD	110,000	112,551	0.04
Landwirtschaftliche Rentenbank 2% 06/12/2021	USD	50,000	50,839	0.02
Merck Financial Services GmbH, Reg. S 1.375% 01/09/2022	EUR	100,000	124,986	0.05
Siemens Financieringsmaatschappij NV, Reg. S 0.25% 05/06/2024	EUR	200,000	248,694	0.09
Siemens Financieringsmaatschappij NV, Reg. S 0.375% 05/06/2026	EUR	400,000	503,259	0.19
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	400,000	516,641	0.20
Volkswagen Leasing GmbH, Reg. S 1.125% 04/04/2024	EUR	550,000	693,225	0.27
			4,941,014	1.90
Hong Kong				
CCCI Treasure Ltd., Reg. S, FRN 3.425% Perpetual	USD	200,000	197,610	0.08
			197,610	0.08
India				
HDFC Bank Ltd., Reg. S 8.1% 22/03/2025	INR	50,000,000	726,770	0.28
India Government Bond 7.27% 08/04/2026	INR	39,300,000	588,471	0.23
India Government Bond 7.26% 14/01/2029	INR	50,000,000	743,833	0.28
India Government Bond 7.35% 22/06/2024	INR	15,500,000	230,763	0.09
State Bank of India, Reg. S 3.25% 24/01/2022	USD	200,000	204,611	0.08
State Bank of India, Reg. S 4.5% 28/09/2023	USD	280,000	303,102	0.12
			2,797,550	1.08

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Indonesia				
Indonesia Asahan Aluminium Persero PT, Reg. S 5.71% 15/11/2023	USD	320,000	354,055	0.14
Indonesia Government Bond 0.9% 14/02/2027	EUR	320,000	398,258	0.15
Indonesia Government Bond, Reg. S 4.125% 15/01/2025	USD	330,000	369,826	0.14
Indonesia Treasury 6.5% 15/06/2025	IDR	37,018,000,000	2,780,039	1.07
Pertamina Persero PT, Reg. S 4.875% 03/05/2022	USD	330,000	347,493	0.13
			4,249,671	1.63
Ireland				
CRH Finance DAC, Reg. S 3.125% 03/04/2023	EUR	100,000	131,301	0.05
Ireland Government Bond, Reg. S 0.2% 15/05/2027	EUR	560,000	715,943	0.28
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	150,000	196,029	0.07
			1,043,273	0.40
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.85% 01/07/2025	EUR	1,750,000	2,327,080	0.90
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 15/09/2027	EUR	4,600,000	5,900,710	2.27
Italy Government Bond 2.375% 17/10/2024	USD	500,000	526,854	0.20
			8,754,644	3.37
Japan				
Japan Bank for International Cooperation 0.625% 22/05/2023	USD	200,000	201,373	0.08
Japan Bank for International Cooperation 2.5% 23/05/2024	USD	220,000	235,408	0.09
Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	150,000,000	1,465,708	0.56
Japan Government Ten Year Bond 0.1% 20/03/2027	JPY	224,000,000	2,196,446	0.85
Takeda Pharmaceutical Co. Ltd., Reg. S 2.25% 21/11/2026	EUR	350,000	481,253	0.19
Toyota Motor Credit Corp. 2.15% 08/09/2022	USD	130,000	134,089	0.05
Toyota Motor Credit Corp. 3.35% 08/01/2024	USD	150,000	162,949	0.06
			4,877,226	1.88
Lithuania				
Lithuania Government Bond, 144A 6.625% 01/02/2022	USD	750,000	800,876	0.31
			800,876	0.31
Luxembourg				
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	175,000	218,111	0.08
State of the Grand-Duchy of Luxembourg, Reg. S 0% 14/09/2032	EUR	166,000	209,297	0.08
			427,408	0.16
Mexico				
America Movil SAB de CV 7.125% 09/12/2024	MXN	6,770,000	360,102	0.14
Comision Federal de Electricidad 7.35% 25/11/2025	MXN	7,000,000	345,154	0.13
Mexican Bonos 8.5% 31/05/2029	MXN	11,000,000	674,334	0.26
Mexican Bonos 10% 05/12/2024	MXN	25,000,000	1,503,907	0.58
Mexican Bonos 5.75% 05/03/2026	MXN	24,000,000	1,261,575	0.48

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexican Bonos 7.5% 03/06/2027	MXN	35,500,000	2,031,650	0.78
Mexican Bonos 10% 20/11/2036	MXN	20,000,000	1,409,302	0.54
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	295,000	313,013	0.12
Mexico City Airport Trust, Reg. S 3.875% 30/04/2028	USD	265,000	274,374	0.10
Mexico Government Bond 4.15% 28/03/2027	USD	330,000	381,356	0.15
Mexico Government Bond 4.5% 22/04/2029	USD	500,000	587,937	0.23
Petroleos Mexicanos, Reg. S 7.65% 24/11/2021	MXN	26,900,000	1,351,063	0.52
Petroleos Mexicanos, Reg. S 2.5% 21/08/2021	EUR	500,000	613,238	0.24
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	8,000,000	364,453	0.14
			11,471,458	4.41
Netherlands				
BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028	EUR	580,000	827,891	0.32
Cooperatieve Rabobank UA, Reg. S 1.25% 14/01/2025	GBP	1,100,000	1,555,118	0.60
Unilever NV, Reg. S 0.375% 14/02/2023	EUR	100,000	124,036	0.05
Upjohn Finance BV, Reg. S 1.023% 23/06/2024	EUR	520,000	655,354	0.25
			3,162,399	1.22
Norway				
Equinor ASA, Reg. S 0.75% 22/05/2026	EUR	500,000	639,407	0.24
Equinor ASA 2.75% 10/11/2021	USD	250,000	255,052	0.10
Norway Government Bond, Reg. S, 144A 3.75% 25/05/2021	NOK	1,730,000	204,650	0.08
			1,099,109	0.42
Panama				
Panama Government Bond 3.75% 17/04/2026	USD	330,000	361,800	0.14
			361,800	0.14
Peru				
Peru Government Bond 2.392% 23/01/2026	USD	65,000	69,453	0.03
			69,453	0.03
Philippines				
Philippine Government Bond 3.75% 14/01/2029	USD	590,000	689,403	0.26
			689,403	0.26
Poland				
Poland Government Bond 4% 22/01/2024	USD	220,000	243,873	0.10
Poland Government Bond 5.75% 23/09/2022	PLN	520,000	152,959	0.06
Poland Government Bond 4% 25/10/2023	PLN	2,040,000	605,529	0.23
Poland Government Bond 3.25% 06/04/2026	USD	25,000	28,240	0.01
			1,030,601	0.40
Portugal				
Portugal Government Bond, Reg. S 5.125% 15/10/2024	USD	650,000	756,513	0.29
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.475% 18/10/2030	EUR	750,000	956,307	0.37
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 2.875% 15/10/2025	EUR	210,000	297,719	0.11
			2,010,539	0.77

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Qatar				
Qatar Government Bond, Reg. S 3.875% 23/04/2023	USD	1,010,000	1,086,710	0.42
Qatar Government Bond, Reg. S 3.4% 16/04/2025	USD	300,000	331,262	0.13
			1,417,972	0.55
Russian Federation				
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	85,520,000	1,315,452	0.51
Russian Federal Bond - OFZ 7% 16/08/2023	RUB	44,200,000	630,344	0.24
Russian Foreign Bond - Eurobond, Reg. S 4.875% 16/09/2023	USD	400,000	440,208	0.17
Russian Foreign Bond - Eurobond, Reg. S 4.75% 27/05/2026	USD	1,000,000	1,156,894	0.44
			3,542,898	1.36
Saudi Arabia				
Saudi Government Bond, Reg. S 2.875% 04/03/2023	USD	200,000	209,672	0.08
Saudi Government Bond, Reg. S 4% 17/04/2025	USD	200,000	223,715	0.09
			433,387	0.17
Singapore				
COSL Singapore Capital Ltd., Reg. S 4.5% 30/07/2025	USD	440,000	487,573	0.19
			487,573	0.19
South Korea				
Export-Import Bank of Korea, Reg. S 8.4% 30/11/2021	IDR	7,000,000,000	513,082	0.19
Korea Treasury 1.375% 10/09/2024	KRW	1,647,920,000	1,528,265	0.59
			2,041,347	0.78
Spain				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1.375% 14/05/2025	EUR	300,000	389,229	0.15
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	300,000	378,052	0.14
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	400,000	517,979	0.20
Spain Government Bond, Reg. S, 144A 0.8% 30/07/2027	EUR	770,000	1,007,296	0.39
Spain Government Bond, Reg. S, 144A 2.75% 31/10/2024	EUR	960,000	1,320,789	0.51
			3,613,345	1.39
Supra National				
Asian Development Bank 2.75% 17/03/2023	USD	220,000	232,407	0.09
European Financial Stability Facility, Reg. S 0.4% 17/02/2025	EUR	1,455,000	1,852,014	0.71
European Investment Bank, Reg. S 0.75% 14/07/2023	GBP	760,000	1,057,666	0.41
European Investment Bank 1.375% 15/09/2021	USD	90,000	90,783	0.03
European Investment Bank 2.25% 15/03/2022	USD	280,000	287,053	0.11
European Stability Mechanism, Reg. S 2.125% 03/11/2022	USD	938,000	970,832	0.37
European Union, Reg. S 0% 04/11/2025	EUR	140,000	176,491	0.07
Inter-American Development Bank 2.5% 18/01/2023	USD	520,000	544,336	0.21
			5,211,582	2.00

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sweden				
Kommuninvest I Sverige AB, 144A 0.25% 09/08/2023	USD	453,000	453,125	0.17
Sweden Government Bond, 144A 2.375% 15/02/2023	USD	365,000	381,739	0.15
Volvo Treasury AB, Reg. S 0% 11/02/2023	EUR	200,000	244,911	0.09
			1,079,775	0.41
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 1.25% 17/07/2025	EUR	300,000	381,681	0.15
Credit Suisse Group AG, Reg. S, FRN 2.125% 12/09/2025	GBP	100,000	143,577	0.05
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	280,000	346,219	0.13
			871,477	0.33
United Arab Emirates				
DP World Crescent Ltd., Reg. S 3.908% 31/05/2023	USD	340,000	359,771	0.14
			359,771	0.14
United Kingdom				
Barclays Bank plc, Reg. S 10% 21/05/2021	GBP	50,000	70,660	0.03
BAT Capital Corp. 3.215% 06/09/2026	USD	600,000	661,501	0.25
GlaxoSmithKline Capital plc 2.875% 01/06/2022	USD	800,000	827,930	0.32
GlaxoSmithKline Capital, Inc. 3.625% 15/05/2025	USD	500,000	562,108	0.22
HSBC Holdings plc 0.45% 24/09/2021	JPY	100,000,000	969,656	0.37
HSBC Holdings plc, FRN 4.292% 12/09/2026	USD	350,000	399,234	0.15
HSBC Holdings plc, FRN 3.033% 22/11/2023	USD	550,000	578,216	0.22
Lloyds Banking Group plc 4.45% 08/05/2025	USD	600,000	688,239	0.27
Lloyds Banking Group plc, FRN 3.87% 09/07/2025	USD	650,000	717,418	0.28
Lloyds Banking Group plc, Reg. S, FRN 1.875% 15/01/2026	GBP	302,000	427,412	0.16
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	175,000	242,791	0.09
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	300,000	373,367	0.14
Shell International Finance BV 3.5% 13/11/2023	USD	300,000	326,665	0.13
Shire Acquisitions Investments Ireland DAC 2.4% 23/09/2021	USD	121,000	122,593	0.05
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	532,000	564,390	0.22
UK Treasury, Reg. S 0.5% 22/07/2022	GBP	280,000	386,906	0.15
UK Treasury, Reg. S 0.625% 07/06/2025	GBP	1,410,000	1,989,454	0.77
UK Treasury, Reg. S 2.75% 07/09/2024	GBP	1,310,000	1,979,651	0.76
UK Treasury, Reg. S 4.25% 07/12/2027	GBP	650,000	1,150,029	0.44
			13,038,220	5.02
United States of America				
Abbott Laboratories 3.75% 30/11/2026	USD	124,000	145,335	0.06
AbbVie, Inc. 2.95% 21/11/2026	USD	361,000	399,646	0.15
AbbVie, Inc. 3.2% 21/11/2029	USD	160,000	179,494	0.07
Air Products and Chemicals, Inc. 1.85% 15/05/2027	USD	96,000	101,742	0.04
Air Products and Chemicals, Inc. 0.5% 05/05/2028	EUR	500,000	632,598	0.24
Altria Group, Inc. 2.35% 06/05/2025	USD	115,000	122,286	0.05
Altria Group, Inc. 1.7% 15/06/2025	EUR	1,000,000	1,294,601	0.50

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Altria Group, Inc. 4.8% 14/02/2029	USD	500,000	599,959	0.23
American Campus Communities Operating Partnership LP, REIT 3.3% 15/07/2026	USD	402,000	439,234	0.17
Bank of America Corp. 2.625% 19/04/2021	USD	30,000	30,211	0.01
Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	EUR	750,000	958,963	0.37
Boeing Co. (The) 2.7% 01/02/2027	USD	210,000	218,467	0.08
Boston Scientific Corp. 3.45% 01/03/2024	USD	535,000	580,050	0.22
Chevron Corp. 2.498% 03/03/2022	USD	40,000	40,985	0.02
Chevron Corp. 1.995% 11/05/2027	USD	185,000	196,283	0.08
Cigna Corp. 4.125% 15/11/2025	USD	280,000	322,602	0.12
CMS Energy Corp. 3.45% 15/08/2027	USD	250,000	282,794	0.11
Conagra Brands, Inc. 4.3% 01/05/2024	USD	360,000	403,017	0.15
Dominion Energy, Inc., STEP 3.071% 15/08/2024	USD	150,000	161,988	0.06
Duke Energy Corp. 3.75% 15/04/2024	USD	250,000	275,323	0.11
FirstEnergy Corp. 4.25% 15/03/2023	USD	70,000	73,949	0.03
FirstEnergy Corp. 3.9% 15/07/2027	USD	160,000	176,499	0.07
General Motors Financial Co., Inc., Reg. S 0.2% 02/09/2022	EUR	190,000	232,870	0.09
General Motors Financial Co., Inc., Reg. S 1.694% 26/03/2025	EUR	300,000	386,565	0.15
Goldman Sachs Group, Inc. (The) 3.5% 01/04/2025	USD	425,000	472,978	0.18
Harley-Davidson Financial Services, Inc., Reg. S 3.875% 19/05/2023	EUR	450,000	595,992	0.23
Home Depot, Inc. (The) 2.5% 15/04/2027	USD	425,000	466,868	0.18
Merck & Co., Inc. 2.9% 07/03/2024	USD	120,000	129,434	0.05
Metropolitan Life Global Funding I, Reg. S 0.55% 16/06/2027	EUR	670,000	849,056	0.33
Morgan Stanley 2.5% 21/04/2021	USD	100,000	100,623	0.04
Morgan Stanley 2.75% 19/05/2022	USD	70,000	72,303	0.03
Pfizer, Inc. 2.95% 15/03/2024	USD	265,000	285,975	0.11
Philip Morris International, Inc. 1.5% 01/05/2025	USD	560,000	580,167	0.22
Philip Morris International, Inc. 2.875% 03/03/2026	EUR	200,000	279,325	0.11
Philip Morris International, Inc. 2.1% 01/05/2030	USD	106,000	110,629	0.04
Public Service Enterprise Group, Inc. 2% 15/11/2021	USD	50,000	50,618	0.02
Raytheon Technologies Corp. 3.65% 16/08/2023	USD	17,000	18,346	0.01
Reynolds American, Inc. 4.45% 12/06/2025	USD	250,000	284,806	0.11
Union Pacific Corp. 3.15% 01/03/2024	USD	110,000	119,116	0.05
UnitedHealth Group, Inc. 2.375% 15/08/2024	USD	60,000	63,958	0.02
US Treasury 0.25% 31/08/2025	USD	2,890,000	2,879,991	1.11
US Treasury 0.25% 30/09/2025	USD	2,140,000	2,131,579	0.82
US Treasury 0.375% 30/11/2025	USD	12,800,000	12,816,540	4.93
US Treasury 0.5% 31/08/2027	USD	2,150,000	2,136,019	0.82
US Treasury 1.125% 28/02/2022	USD	15,790,000	15,976,273	6.15
US Treasury 1.75% 30/06/2024	USD	860,000	906,137	0.35
US Treasury 1.5% 31/10/2024	USD	860,000	901,389	0.35
US Treasury 1.75% 31/12/2024	USD	2,000,000	2,118,504	0.81
US Treasury 1.875% 30/06/2026	USD	2,290,000	2,469,969	0.95
US Treasury 1.375% 31/08/2026	USD	650,000	683,560	0.26
US Treasury Inflation Indexed 0.125% 15/07/2030	USD	560,000	638,007	0.24
US Treasury Inflation Indexed 0.125% 15/10/2025	USD	1,770,000	1,931,296	0.74
US Treasury Inflation Indexed 0.25% 15/02/2050	USD	950,000	1,146,116	0.44

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury Inflation Indexed 0.125% 15/04/2021	USD	1,000,000	1,102,739	0.42
Wells Fargo & Co., Reg. S, FRN 1.338% 04/05/2025	EUR	810,000	1,031,114	0.40
Wells Fargo & Co. 2.625% 22/07/2022	USD	170,000	176,018	0.07
			61,780,906	23.77
Total Bonds			**189,391,211**	**72.86**
Total Transferable securities and money market instruments admitted to an official exchange listing			**189,391,211**	**72.86**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
Toronto-Dominion Bank (The) 2.65% 12/06/2024	USD	500,000	535,941	0.21
			535,941	0.21
Denmark				
Danske Bank A/S, 144A 2.8% 10/03/2021	USD	500,000	502,174	0.19
			502,174	0.19
France				
Societe Generale SA, Reg. S 0.448% 26/05/2022	JPY	100,000,000	967,606	0.37
			967,606	0.37
Germany				
Daimler Finance North America LLC, 144A 3% 22/02/2021	USD	500,000	501,666	0.19
EMD Finance LLC, 144A 3.25% 19/03/2025	USD	350,000	383,786	0.15
Volkswagen Group of America Finance LLC, 144A 4% 12/11/2021	USD	440,000	453,559	0.17
Volkswagen Group of America Finance LLC, 144A 4.25% 13/11/2023	USD	410,000	451,323	0.17
Volkswagen Group of America Finance LLC, 144A 2.85% 26/09/2024	USD	281,000	300,369	0.12
			2,090,703	0.80
Indonesia				
Indonesia Government Bond 1.13% 07/07/2023	JPY	300,000,000	2,934,118	1.13
			2,934,118	1.13
Italy				
Intesa Sanpaolo SpA, 144A 3.25% 23/09/2024	USD	500,000	534,460	0.20
UniCredit SpA, FRN, 144A 5.861% 19/06/2032	USD	200,000	225,564	0.09
			760,024	0.29
Japan				
American Honda Finance Corp. 2.65% 12/02/2021	USD	750,000	751,851	0.29
Takeda Pharmaceutical Co. Ltd. 4.4% 26/11/2023	USD	595,000	659,723	0.26
Toyota Motor Credit Corp. 2.7% 11/01/2023	USD	330,000	345,771	0.13
Toyota Motor Credit Corp. 2.9% 17/04/2024	USD	76,000	81,722	0.03
Volkswagen Financial Services Japan Ltd. 0.29% 03/06/2021	JPY	100,000,000	968,370	0.37
			2,807,437	1.08

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Malaysia				
Malaysia Government Bond 3.885% 15/08/2029	MYR	8,930,000	2,443,356	0.94
Malaysia Government Bond 3.828% 05/07/2034	MYR	4,720,000	1,250,362	0.48
Malaysia Government Bond 3.955% 15/09/2025	MYR	11,210,000	3,014,076	1.16
			6,707,794	2.58
Mexico				
Mexico Government Bond 0.62% 05/07/2022	JPY	100,000,000	965,338	0.37
Mexico Government Bond 0.6% 20/04/2023	JPY	200,000,000	1,920,134	0.74
			2,885,472	1.11
Philippines				
Philippine Government Bond, Reg. S 0.18% 15/08/2022	JPY	100,000,000	961,600	0.37
			961,600	0.37
South Korea				
Hyundai Capital America, Reg. S 3.25% 20/09/2022	USD	50,000	52,085	0.02
Hyundai Capital America, 144A 3.25% 20/09/2022	USD	233,000	242,715	0.10
Hyundai Capital Services, Inc., 144A 3.75% 05/03/2023	USD	250,000	265,910	0.10
KT Corp. 0.38% 06/07/2021	JPY	100,000,000	968,718	0.37
KT Corp. 0.22% 19/07/2022	JPY	100,000,000	964,389	0.37
			2,493,817	0.96
Sweden				
Skandinaviska Enskilda Banken AB 2.8% 11/03/2022	USD	250,000	257,419	0.10
			257,419	0.10
Thailand				
Bangkok Bank PCL, Reg. S 9.025% 15/03/2029	USD	370,000	522,361	0.20
			522,361	0.20
United Kingdom				
AstraZeneca plc 3.5% 17/08/2023	USD	700,000	754,725	0.29
			754,725	0.29
United States of America				
AbbVie, Inc. 0.5% 01/06/2021	EUR	100,000	122,513	0.05
AbbVie, Inc. 2.6% 21/11/2024	USD	500,000	536,283	0.21
AbbVie, Inc. 3.8% 15/03/2025	USD	119,000	132,854	0.05
Arroyo Mortgage Trust, FRN, Series 2018-1 'A1', 144A 3.763% 25/04/2048	USD	347,939	360,427	0.14
Bank of America Corp., FRN 3.55% 05/03/2024	USD	170,000	181,692	0.07
Bank of America Corp., FRN 2.015% 13/02/2026	USD	750,000	786,347	0.30
BMW US Capital LLC, 144A 3.15% 18/04/2024	USD	500,000	539,304	0.21
Bristol-Myers Squibb Co. 3.875% 15/08/2025	USD	350,000	399,735	0.15
Bristol-Myers Squibb Co. 3.2% 15/06/2026	USD	518,000	583,090	0.22
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	104,378	108,072	0.04
Charter Communications Operating LLC 4.5% 01/02/2024	USD	400,000	443,865	0.17
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	1,680,000	1,837,731	0.71
Comcast Corp. 3.7% 15/04/2024	USD	180,000	198,099	0.08
Comcast Corp. 3.95% 15/10/2025	USD	60,000	68,963	0.03

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Comcast Corp. 2.65% 01/02/2030	USD	300,000	327,967	0.13
Costco Wholesale Corp. 1.375% 20/06/2027	USD	586,000	604,225	0.23
CPS Auto Receivables Trust, Series 2018-D ‘B’, 144A 3.61% 15/11/2022	USD	18,241	18,263	0.01
CPS Auto Receivables Trust, Series 2017-D ‘C’, 144A 3.01% 17/10/2022	USD	25,791	25,841	0.01
CVS Health Corp. 3.35% 09/03/2021	USD	229,000	230,260	0.09
Exelon Corp. 2.45% 15/04/2021	USD	100,000	100,396	0.04
Exelon Corp. 3.497% 01/06/2022	USD	50,000	52,018	0.02
FHLMC, Series K733 ‘A2’ 3.75% 25/08/2025	USD	1,250,000	1,405,890	0.54
FHLMC Q44363 4.5% 01/11/2046	USD	332,967	367,536	0.14
Fiserv, Inc. 3.2% 01/07/2026	USD	500,000	560,372	0.22
FNMA 0.875% 05/08/2030	USD	287,000	281,960	0.11
Ford Credit Auto Owner Trust, Series 2018-1 ‘A’, 144A 3.19% 15/07/2031	USD	445,000	489,634	0.19
Ford Credit Auto Owner Trust, Series 2018-2 ‘A’, 144A 3.47% 15/01/2030	USD	460,000	493,652	0.19
Galton Funding Mortgage Trust, FRN, Series 2018-2 ‘A42’, 144A 4% 25/10/2058	USD	61,382	62,184	0.02
GNMA MA4511 4% 20/06/2047	USD	630,049	680,136	0.26
Goldman Sachs Group, Inc. (The), FRN 2.905% 24/07/2023	USD	250,000	259,731	0.10
Homeward Opportunities Fund I Trust, FRN, Series 2018-1 ‘A1’, 144A 3.766% 25/06/2048	USD	36,766	38,572	0.01
JPMorgan Chase & Co., FRN 2.005% 13/03/2026	USD	500,000	525,835	0.20
Keurig Dr Pepper, Inc. 4.417% 25/05/2025	USD	329,000	379,468	0.15
Metropolitan Life Global Funding I, 144A 2.4% 17/06/2022	USD	235,000	242,088	0.09
Mill City Mortgage Loan Trust, FRN, Series 2017-2 ‘A1’, 144A 2.75% 25/07/2059	USD	1,013,426	1,032,476	0.40
Morgan Stanley, FRN 2.72% 22/07/2025	USD	500,000	534,974	0.21
Nestle Holdings, Inc., 144A 3.35% 24/09/2023	USD	170,000	183,357	0.07
New York Life Global Funding, 144A 2% 13/04/2021	USD	410,000	411,985	0.16
New York Life Global Funding, Reg. S 2% 13/04/2021	USD	100,000	100,484	0.04
NextEra Energy Capital Holdings, Inc. 2.403% 01/09/2021	USD	500,000	506,938	0.19
Oncor Electric Delivery Co. LLC 2.75% 01/06/2024	USD	250,000	268,263	0.10
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	750,000	751,895	0.29
PayPal Holdings, Inc. 1.35% 01/06/2023	USD	380,000	389,294	0.15
PayPal Holdings, Inc. 1.65% 01/06/2025	USD	266,000	278,146	0.11
PNC Financial Services Group, Inc. (The), STEP 2.854% 09/11/2022	USD	100,000	104,728	0.04
Public Service Co. of Colorado 2.25% 15/09/2022	USD	100,000	102,401	0.04
Sequoia Mortgage Trust, FRN, Series 2018-CH1 ‘A1’, 144A 4% 25/02/2048	USD	146,029	150,153	0.06
Southern California Gas Co. 2.55% 01/02/2030	USD	750,000	814,008	0.31
Towd Point Mortgage Trust, FRN, Series 2016-2 ‘A1’, 144A 3% 25/08/2055	USD	346,629	352,284	0.13
Towd Point Mortgage Trust, FRN, Series 2017-5 ‘A1’, 144A 0.748% 25/02/2057	USD	386,081	385,037	0.15
UMBS CA4534 3% 01/11/2049	USD	1,136,299	1,230,366	0.47
UMBS CA5333 3% 01/03/2050	USD	1,350,830	1,448,730	0.56
Union Pacific Corp. 3.2% 08/06/2021	USD	210,000	212,611	0.08

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Wells Fargo & Co., FRN 2.406% 30/10/2025	USD	90,000	95,181	0.04
Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	500,000	525,981	0.20
Wells Fargo & Co., FRN 2.188% 30/04/2026	USD	500,000	526,883	0.20
			23,851,178	9.18
Total Bonds			**49,032,369**	**18.86**
Total Transferable securities and money market instruments dealt in on another regulated market			**49,032,369**	**18.86**
Recently issued securities				
Bonds				
Germany				
Volkswagen Group of America Finance LLC, 144A 2.9% 13/05/2022	USD	950,000	980,319	0.37
			980,319	0.37
South Korea				
Hyundai Capital America, 144A 5.75% 06/04/2023	USD	630,000	698,085	0.27
			698,085	0.27
United States of America				
New York Life Global Funding, 144A 2% 22/01/2025	USD	620,000	652,963	0.25
Viatris, Inc., 144A 1.65% 22/06/2025	USD	620,000	641,380	0.25
			1,294,343	0.50
Total Bonds			**2,972,747**	**1.14**
Total Recently issued securities			**2,972,747**	**1.14**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	4,763,719	4,763,719	1.83
			4,763,719	1.83
Total Collective Investment Schemes - UCITS			**4,763,719**	**1.83**
Total Units of authorised UCITS or other collective investment undertakings			**4,763,719**	**1.83**
Total Investments			**246,160,046**	**94.69**
Cash			**9,920,121**	**3.82**
Other assets/(liabilities)			**3,874,987**	**1.49**
Total net assets			**259,955,154**	**100.00**

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	UMBS, 1.50%, 25/02/2035	USD	2,855,000	2,933,533	6,265	1.13
United States of America	UMBS, 2.00%, 25/02/2050	USD	1,122,238	1,163,619	11,221	0.45
United States of America	UMBS, 2.00%, 25/03/2050	USD	1,458,156	1,509,474	4,943	0.58
Total To Be Announced Contracts Long Positions				**5,606,626**	**22,429**	**2.16**
Net To Be Announced Contracts				**5,606,626**	**22,429**	**2.16**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 31/03/2021	1	USD	220,977	225	–
US 10 Year Ultra Bond, 22/03/2021	(44)	USD	(6,879,813)	4,180	–
Total Unrealised Gain on Financial Futures Contracts				**4,405**	**–**
Japan 10 Year Bond, 15/03/2021	2	JPY	2,942,618	(1,847)	–
US 5 Year Note, 31/03/2021	(48)	USD	(6,055,875)	(12,674)	–
US 10 Year Note, 22/03/2021	(10)	USD	(1,380,781)	(1,426)	–
US Ultra Bond, 22/03/2021	14	USD	2,989,875	(18,843)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				**(34,790)**	**(0.01)**
Net Unrealised Loss on Financial Futures Contracts				**(30,385)**	**(0.01)**

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	106,020,000	USD	1,023,962	06/01/2021	Morgan Stanley	2,831	–
MXN	22,900,000	USD	1,138,177	06/01/2021	Bank of America	12,464	0.01
MXN	11,450,000	USD	568,416	06/01/2021	BNY Mellon	6,904	–
MXN	40,820,000	USD	2,032,838	06/01/2021	Citibank	18,217	0.01
SEK	19,568,000	EUR	1,926,271	07/01/2021	Morgan Stanley	25,053	0.01
EUR	1,668,783	DKK	12,420,000	08/01/2021	Goldman Sachs	73	–
EUR	1,143,651	JPY	143,700,000	08/01/2021	Goldman Sachs	5,506	–
GBP	200,000	USD	267,728	08/01/2021	Bank of America	5,781	–
USD	3,976,122	CAD	5,060,000	08/01/2021	Morgan Stanley	867	–
USD	795,078	PLN	2,950,000	08/01/2021	Barclays	5,371	–
EUR	10,000	USD	12,161	12/01/2021	Standard Chartered	58	–
INR	31,700,000	USD	429,627	14/01/2021	Citibank	3,737	–
JPY	29,333,000	USD	283,333	14/01/2021	Morgan Stanley	785	–
USD	1,333,197	RUB	97,630,000	15/01/2021	Citibank	14,435	0.01
SEK	19,330,000	USD	2,308,433	19/01/2021	UBS	41,448	0.02
JPY	115,040,000	EUR	911,491	21/01/2021	HSBC	379	–
USD	707,890	MXN	14,020,000	26/02/2021	Citibank	7,489	–
Unrealised Gain on Forward Currency Exchange Contracts						**151,398**	**0.06**
EUR Hedged Share Class							
EUR	3,375,976	USD	4,114,565	15/01/2021	J.P. Morgan	10,830	–
GBP Hedged Share Class							
GBP	12,573,566	USD	16,765,329	15/01/2021	J.P. Morgan	430,767	0.17
JPY Hedged Share Class							
JPY	12,102,373,726	USD	116,413,001	15/01/2021	J.P. Morgan	811,256	0.31
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**1,252,853**	**0.48**
Total Unrealised Gain on Forward Currency Exchange Contracts						**1,404,251**	**0.54**
USD	1,022,125	JPY	106,020,000	06/01/2021	Standard Chartered	(4,668)	–
USD	3,720,489	MXN	75,170,000	06/01/2021	HSBC	(56,526)	(0.02)
EUR	1,918,298	SEK	19,568,000	07/01/2021	UBS	(34,793)	(0.01)
USD	3,773,781	CNH	24,650,000	07/01/2021	Citibank	(16,340)	(0.01)
USD	1,928,703	CNH	12,720,000	07/01/2021	UBS	(27,091)	(0.01)
USD	3,474,487	MYR	14,170,000	07/01/2021	Standard Chartered	(47,910)	(0.02)
JPY	77,862,886	EUR	620,000	08/01/2021	Citibank	(3,375)	–
USD	5,977,977	AUD	7,890,000	08/01/2021	BNY Mellon	(105,089)	(0.04)
USD	809,590	AUD	1,100,000	08/01/2021	Citibank	(38,493)	(0.02)
USD	883,455	CAD	1,145,000	08/01/2021	BNY Mellon	(16,084)	(0.01)
USD	3,137,912	EUR	2,610,000	08/01/2021	Morgan Stanley	(50,874)	(0.02)
USD	7,576,702	GBP	5,660,000	08/01/2021	Bank of America	(163,614)	(0.06)
USD	3,001,849	GBP	2,245,000	08/01/2021	Citibank	(68,295)	(0.03)
USD	12,831,587	JPY	1,338,605,000	08/01/2021	Morgan Stanley	(133,020)	(0.05)
USD	2,343,769	MXN	47,080,000	08/01/2021	Citibank	(21,243)	(0.01)
USD	2,145,844	MXN	43,125,000	08/01/2021	HSBC	(20,494)	(0.01)
USD	206,544	NOK	1,825,000	08/01/2021	BNY Mellon	(6,304)	–
EUR	4,043,558	DKK	30,100,000	12/01/2021	UBS	(716)	–
USD	4,658,835	CNH	30,520,000	14/01/2021	Morgan Stanley	(31,600)	(0.01)
USD	2,948,864	EUR	2,429,000	14/01/2021	Bank of America	(19,270)	(0.01)
USD	17,028,908	EUR	13,990,000	14/01/2021	Goldman Sachs	(66,276)	(0.03)
USD	2,352,671	IDR	33,219,720,000	14/01/2021	Standard Chartered	(9,716)	–

Capital Group Global Intermediate Bond Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	429,013	INR	31,700,000	14/01/2021	Citibank	(4,350)	–
USD	281,380	JPY	29,333,000	14/01/2021	HSBC	(2,738)	–
USD	1,868,995	AUD	2,475,000	19/01/2021	Standard Chartered	(39,448)	(0.02)
USD	2,592,905	CNH	16,970,000	19/01/2021	Goldman Sachs	(14,250)	(0.01)
USD	2,368,176	DKK	14,480,000	19/01/2021	BNY Mellon	(9,418)	–
USD	13,166,857	EUR	10,837,000	19/01/2021	Goldman Sachs	(77,050)	(0.03)
USD	427,255	INR	31,540,000	19/01/2021	Citibank	(3,681)	–
USD	1,505,860	KRW	1,644,580,000	19/01/2021	Goldman Sachs	(8,390)	–
USD	746,305	MYR	3,025,000	19/01/2021	Standard Chartered	(5,281)	–
USD	2,823,131	MXN	56,510,000	21/01/2021	Goldman Sachs	(11,273)	–
USD	601,915	CLP	443,190,000	22/01/2021	Bank of America	(21,769)	(0.01)
USD	739,662	INR	54,600,000	22/01/2021	Citibank	(6,098)	–
USD	509,668	CAD	650,000	25/01/2021	HSBC	(1,024)	–
USD	7,982,179	EUR	6,540,000	25/01/2021	HSBC	(11,487)	(0.01)
USD	1,991,928	GBP	1,475,000	25/01/2021	Morgan Stanley	(25,481)	(0.01)
USD	669,011	MXN	13,550,000	26/02/2021	BNY Mellon	(7,911)	–
Unrealised Loss on Forward Currency Exchange Contracts						**(1,191,440)**	**(0.46)**
JPY Hedged Share Class							
JPY	11,000,000	USD	106,622	15/01/2021	J.P. Morgan	(75)	–
USD	57,707	JPY	6,000,000	15/01/2021	J.P. Morgan	(410)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(485)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(1,191,925)**	**(0.46)**
Net Unrealised Gain on Forward Currency Exchange Contracts						**212,326**	**0.08**

The accompanying notes form an integral part of these financial statements.

Capital Group Global Total Return Bond Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angola Government Bond, Reg. S 8% 26/11/2029	USD	200,000	188,508	0.36
			188,508	0.36
Australia				
Australia Government Bond, Reg. S 2.75% 21/11/2028	AUD	350,000	311,430	0.60
Australia Government Bond, Reg. S 1% 21/11/2031	AUD	1,360,000	1,043,436	2.01
			1,354,866	2.61
Brazil				
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	340,000	77,453	0.15
Vale Overseas Ltd. 3.75% 08/07/2030	USD	130,000	144,756	0.28
			222,209	0.43
Canada				
Canada Government Bond 2.25% 01/06/2029	CAD	375,000	334,975	0.65
Canadian Natural Resources Ltd. 3.85% 01/06/2027	USD	90,000	101,087	0.19
TransCanada PipeLines Ltd. 4.1% 15/04/2030	USD	115,000	135,957	0.26
			572,019	1.10
Chile				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	70,000,000	113,019	0.22
			113,019	0.22
China				
China Government Bond 2.85% 04/06/2027	CNY	2,000,000	300,534	0.58
China Government Bond 3.39% 16/03/2050	CNY	1,000,000	142,799	0.27
State Grid Overseas Investment 2016 Ltd., Reg. S 3.5% 04/05/2027	USD	200,000	222,578	0.43
			665,911	1.28
Colombia				
Colombian TES 5.75% 03/11/2027	COP	1,034,000,000	320,924	0.62
Colombian TES 6% 28/04/2028	COP	658,400,000	206,490	0.39
			527,414	1.01
Denmark				
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	10,313,671	1,703,032	3.28
			1,703,032	3.28
France				
Unibail-Rodamco-Westfield SE, Reg. S 1.375% 04/12/2031	EUR	100,000	123,201	0.24
Veolia Environnement SA, Reg. S 1.59% 10/01/2028	EUR	100,000	135,035	0.26
			258,236	0.50
Germany				
Bundesrepublik Deutschland, Reg. S 0% 15/02/2030	EUR	125,000	161,336	0.31
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	180,000	232,370	0.45
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	150,000	192,384	0.37

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Vertical Holdco GmbH, 144A 7.625% 15/07/2028	USD	200,000	218,375	0.42
Volkswagen Financial Services NV, Reg. S 1.125% 18/09/2023	GBP	100,000	138,162	0.27
Volkswagen Leasing GmbH, Reg. S 1.125% 04/04/2024	EUR	60,000	75,625	0.14
			1,018,252	1.96
Greece				
Greece Government Bond, Reg. S, 144A 3.375% 15/02/2025	EUR	75,000	104,008	0.20
Greece Government Bond, Reg. S, 144A 1.5% 18/06/2030	EUR	161,000	212,559	0.41
			316,567	0.61
Honduras				
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	150,000	174,150	0.33
			174,150	0.33
Hong Kong				
CCCI Treasure Ltd., Reg. S, FRN 3.425% Perpetual	USD	200,000	197,610	0.38
Melco Resorts Finance Ltd., 144A 5.75% 21/07/2028	USD	200,000	213,350	0.41
			410,960	0.79
Indonesia				
Indonesia Asahan Aluminium Persero PT, Reg. S 6.53% 15/11/2028	USD	200,000	251,053	0.48
Indonesia Treasury 7% 15/05/2027	IDR	4,080,000,000	313,424	0.60
Indonesia Treasury 6.5% 15/02/2031	IDR	885,000,000	65,973	0.13
Indonesia Treasury 7.5% 15/08/2032	IDR	176,000,000	13,664	0.03
Indonesia Treasury 6.625% 15/05/2033	IDR	439,000,000	32,149	0.06
			676,263	1.30
Israel				
Israel Government Bond, Reg. S 1.5% 18/01/2027	EUR	150,000	199,547	0.38
			199,547	0.38
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 15/09/2027	EUR	1,230,000	1,577,799	3.04
			1,577,799	3.04
Japan				
Japan Government Ten Year Bond 0.1% 20/09/2029	JPY	21,600,000	211,632	0.41
Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	36,400,000	355,678	0.68
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	45,400,000	500,814	0.96
Takeda Pharmaceutical Co. Ltd. 1% 09/07/2029	EUR	100,000	128,098	0.25
Toyota Motor Credit Corp. 2.9% 30/03/2023	USD	50,000	52,909	0.10
Toyota Motor Credit Corp. 3% 01/04/2025	USD	50,000	55,006	0.11
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	30,000	35,122	0.07
			1,339,259	2.58
Luxembourg				
ARD Finance SA, 144A 6.5% 30/06/2027	USD	200,000	213,750	0.41
			213,750	0.41

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Malaysia				
Petronas Capital Ltd., 144A 3.5% 21/04/2030	USD	200,000	230,291	0.44
			230,291	0.44
Mexico				
Mexican Bonos 10% 05/12/2024	MXN	12,200,000	733,907	1.41
Mexican Bonos 7.5% 03/06/2027	MXN	4,810,000	275,274	0.53
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	200,000	212,212	0.41
Petroleos Mexicanos, Reg. S 7.65% 24/11/2021	MXN	2,400,000	120,541	0.23
Petroleos Mexicanos, Reg. S 6.875% 16/10/2025	USD	130,000	142,662	0.28
Petroleos Mexicanos 7.47% 12/11/2026	MXN	4,500,000	188,901	0.36
			1,673,497	3.22
Morocco				
Morocco Government Bond, Reg. S 1.5% 27/11/2031	EUR	100,000	119,389	0.23
			119,389	0.23
Netherlands				
Enel Finance International NV, Reg. S 1% 16/09/2024	EUR	100,000	127,349	0.25
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2027	EUR	250,000	317,446	0.61
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	100,000	129,645	0.25
			574,440	1.11
New Zealand				
New Zealand Government Bond 1.75% 15/05/2041	NZD	545,000	386,814	0.74
			386,814	0.74
Norway				
Norway Government Bond, Reg. S, 144A 1.75% 13/03/2025	NOK	1,000,000	122,343	0.24
			122,343	0.24
Peru				
Peru Government Bond 5.4% 12/08/2034	PEN	200,000	61,005	0.12
			61,005	0.12
Romania				
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	540,000	788,716	1.52
Romania Government Bond, Reg. S 2% 28/01/2032	EUR	260,000	334,011	0.64
			1,122,727	2.16
Russian Federation				
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	38,720,000	595,584	1.14
Russian Federal Bond - OFZ 6.9% 23/05/2029	RUB	5,000,000	72,705	0.14
Russian Federal Bond - OFZ 7.65% 10/04/2030	RUB	20,690,000	316,045	0.61
			984,334	1.89
Serbia				
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	380,000	522,812	1.01
Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	100,000	126,644	0.24
			649,456	1.25

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Singapore				
Singapore Government Bond 2.625% 01/05/2028	SGD	90,000	77,123	0.15
Singapore Government Bond 2.875% 01/07/2029	SGD	100,000	88,557	0.17
			165,680	0.32
Sri Lanka				
Sri Lanka Government Bond, Reg. S 6.25% 27/07/2021	USD	610,000	530,932	1.02
Sri Lanka Government Bond, Reg. S 5.75% 18/01/2022	USD	200,000	156,862	0.30
Sri Lanka Government Bond, Reg. S 5.875% 25/07/2022	USD	370,000	257,823	0.50
			945,617	1.82
Switzerland				
Novartis Capital Corp. 2.2% 14/08/2030	USD	80,000	85,949	0.17
			85,949	0.17
Tunisia				
Banque Centrale de Tunisie International Bond, Reg. S 6.375% 15/07/2026	EUR	100,000	112,453	0.22
			112,453	0.22
Ukraine				
Ukraine Government Bond 17% 11/05/2022	UAH	1,840,000	69,695	0.13
Ukraine Government Bond 10% 23/08/2023	UAH	8,490,000	289,965	0.56
Ukraine Government Bond, Reg. S 4.375% 27/01/2030	EUR	200,000	234,315	0.45
			593,975	1.14
United Arab Emirates				
Abu Dhabi National Energy Co. PJSC, 144A 4.875% 23/04/2030	USD	200,000	249,791	0.48
			249,791	0.48
United Kingdom				
BAT Capital Corp. 3.557% 15/08/2027	USD	80,000	89,095	0.17
BAT Capital Corp. 3.462% 06/09/2029	USD	70,000	76,458	0.15
UK Treasury, Reg. S 0.625% 07/06/2025	GBP	225,000	317,466	0.61
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	150,000	296,208	0.57
UK Treasury, Reg. S 4.5% 07/09/2034	GBP	50,000	105,702	0.21
UK Treasury, Reg. S 0.625% 31/07/2035	GBP	175,000	243,013	0.47
UK Treasury, Reg. S 1.75% 07/09/2037	GBP	100,000	162,305	0.31
UK Treasury, Reg. S 3.5% 22/01/2045	GBP	35,000	77,212	0.15
UK Treasury, Reg. S 0.625% 22/10/2050	GBP	60,000	79,501	0.15
			1,446,960	2.79
United States of America				
Anheuser-Busch InBev Worldwide, Inc. 4.15% 23/01/2025	USD	90,000	102,515	0.20
Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030	USD	100,000	115,913	0.22
Apache Corp. 4.625% 15/11/2025	USD	70,000	73,587	0.14
Apache Corp. 4.875% 15/11/2027	USD	80,000	84,920	0.16
AT&T, Inc. 1.8% 05/09/2026	EUR	100,000	133,220	0.26

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
AT&T, Inc. 2.75% 01/06/2031	USD	50,000	53,463	0.10
B&G Foods, Inc. 5.25% 15/09/2027	USD	100,000	106,414	0.21
Bank of America Corp., Reg. S 1.776% 04/05/2027	EUR	100,000	133,129	0.26
Becton Dickinson and Co. 2.823% 20/05/2030	USD	30,000	32,995	0.06
BP Capital Markets America, Inc. 3.79% 06/02/2024	USD	30,000	32,795	0.06
Chevron Corp. 2.954% 16/05/2026	USD	80,000	88,780	0.17
Cigna Corp. 4.125% 15/11/2025	USD	60,000	69,129	0.13
CVS Health Corp. 3.7% 09/03/2023	USD	19,000	20,345	0.04
Dana, Inc. 5.625% 15/06/2028	USD	55,000	59,310	0.11
Dow Chemical Co. (The) 3.6% 15/11/2050	USD	90,000	101,124	0.20
Edison International 4.125% 15/03/2028	USD	30,000	33,458	0.06
Encompass Health Corp. 4.75% 01/02/2030	USD	100,000	107,294	0.21
Energy Transfer Operating LP 6.25% 15/04/2049	USD	80,000	96,768	0.19
Energy Transfer Operating LP 4.2% 15/04/2027	USD	165,000	181,990	0.35
Exxon Mobil Corp. 3.482% 19/03/2030	USD	70,000	81,590	0.16
FirstEnergy Corp. 7.375% 15/11/2031	USD	29,000	41,381	0.08
FirstEnergy Corp. 3.9% 15/07/2027	USD	30,000	33,094	0.06
Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	250,000	262,187	0.51
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	125,000	131,648	0.25
Freeport-McMoRan, Inc. 5.4% 14/11/2034	USD	50,000	62,656	0.12
Genesis Energy LP 8% 15/01/2027	USD	27,000	26,933	0.05
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025	EUR	100,000	127,100	0.25
Goldman Sachs Group, Inc. (The) 3.2% 23/02/2023	USD	30,000	31,706	0.06
HCA, Inc. 5.625% 01/09/2028	USD	150,000	177,454	0.34
Howmet Aerospace, Inc. 6.875% 01/05/2025	USD	50,000	59,062	0.11
MGM Resorts International 5.5% 15/04/2027	USD	100,000	111,591	0.22
Morgan Stanley 1.75% 30/01/2025	EUR	100,000	130,804	0.25
MPT Operating Partnership LP 3.5% 15/03/2031	USD	96,000	99,300	0.19
NGL Energy Partners LP 7.5% 01/11/2023	USD	10,000	7,100	0.01
NuStar Logistics LP 6% 01/06/2026	USD	50,000	54,161	0.10
Occidental Petroleum Corp. 8% 15/07/2025	USD	100,000	114,088	0.22
Occidental Petroleum Corp. 6.625% 01/09/2030	USD	50,000	54,363	0.10
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	25,000	26,818	0.05
ONEOK, Inc. 4.55% 15/07/2028	USD	130,000	148,909	0.29
PG&E Corp. 5.25% 01/07/2030	USD	80,000	88,100	0.17
Philip Morris International, Inc. 0.8% 01/08/2031	EUR	100,000	123,815	0.24
Southwestern Energy Co. 7.5% 01/04/2026	USD	75,000	78,788	0.15
Thermo Fisher Scientific, Inc. 4.133% 25/03/2025	USD	40,000	45,491	0.09
United Rentals North America, Inc. 3.875% 15/02/2031	USD	100,000	105,092	0.20
US Treasury 0.125% 31/07/2022	USD	680,000	680,125	1.31
US Treasury 0.125% 31/10/2022	USD	1,450,000	1,450,175	2.79
US Treasury 0.25% 31/05/2025	USD	2,825,000	2,819,326	5.43
US Treasury 0.25% 31/07/2025	USD	1,000,000	996,930	1.92
US Treasury 0.25% 31/10/2025	USD	230,000	228,977	0.44
US Treasury 0.875% 15/11/2030	USD	230,000	229,120	0.44
US Treasury 1.125% 15/05/2040	USD	750,000	711,894	1.37
US Treasury 1.375% 15/08/2050	USD	250,000	233,937	0.45
US Treasury Inflation Indexed 0.125% 15/07/2030	USD	860,000	979,796	1.89
US Treasury Inflation Indexed 0.25% 15/02/2050	USD	443,000	534,452	1.03
Walt Disney Co. (The) 2.65% 13/01/2031	USD	70,000	76,765	0.15

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Western Midstream Operating LP 4.1% 01/02/2025	USD	28,000	28,900	0.06
Western Midstream Operating LP 4.75% 15/08/2028	USD	10,000	10,425	0.02
Western Midstream Operating LP 5.45% 01/04/2044	USD	5,000	5,066	0.01
Williams Cos., Inc. (The) 3.5% 15/11/2030	USD	90,000	102,003	0.20
			12,938,271	24.91
Total Bonds			**33,994,753**	**65.44**
Total Transferable securities and money market instruments admitted to an official exchange listing			**33,994,753**	**65.44**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
National Australia Bank Ltd., FRN 3.515% 12/06/2030	CAD	270,000	226,657	0.44
Westpac Banking Corp., FRN 2.894% 04/02/2030	USD	30,000	31,462	0.06
			258,119	0.50
Brazil				
BRAZIL NTNB, FRN 1.977% 15/08/2024	BRL	20,000	152,126	0.29
			152,126	0.29
Canada				
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	55,000	61,247	0.12
Bausch Health Cos., Inc., 144A 6.125% 15/04/2025	USD	100,000	103,164	0.20
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	100,000	103,179	0.20
Bombardier, Inc., 144A 6.125% 15/01/2023	USD	70,000	68,495	0.13
Bombardier, Inc., 144A 7.5% 01/12/2024	USD	5,000	4,809	0.01
Methanex Corp. 5.125% 15/10/2027	USD	55,000	59,847	0.11
Province of Quebec Canada 1.9% 01/09/2030	CAD	230,000	190,744	0.37
			591,485	1.14
Japan				
Japan Government CPI Linked Bond 0.1% 10/03/2029	JPY	74,500,000	724,476	1.39
			724,476	1.39
Luxembourg				
Cirsa Finance International Sarl, 144A 7.875% 20/12/2023	USD	30,000	30,300	0.06
Venator Finance Sarl, 144A 5.75% 15/07/2025	USD	60,000	56,213	0.11
			86,513	0.17
Malaysia				
Malaysia Government Bond 3.899% 16/11/2027	MYR	450,000	122,793	0.24
Malaysia Government Bond 3.757% 22/05/2040	MYR	1,780,000	465,112	0.89
Malaysia Government Bond 4.921% 06/07/2048	MYR	4,554,000	1,338,644	2.58
Malaysia Government Bond 4.638% 15/11/2049	MYR	40,000	11,171	0.02
Malaysia Government Bond 4.065% 15/06/2050	MYR	74,000	19,139	0.04
			1,956,859	3.77

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Netherlands				
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	USD	200,000	226,615	0.44
Ziggo BV, 144A 5.5% 15/01/2027	USD	200,000	209,119	0.40
			435,734	0.84
Switzerland				
Transocean Guardian Ltd., 144A 5.875% 15/01/2024	USD	15,600	13,143	0.03
Transocean Pontus Ltd., 144A 6.125% 01/08/2025	USD	33,540	31,967	0.06
Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	37,000	33,763	0.06
			78,873	0.15
United States of America				
Advisor Group Holdings, Inc., 144A 10.75% 01/08/2027	USD	200,000	221,587	0.43
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	125,000	133,961	0.26
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	100,000	106,755	0.20
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	50,000	54,587	0.10
Amgen, Inc. 2.2% 21/02/2027	USD	30,000	32,168	0.06
Apache Corp. 4.75% 15/04/2043	USD	10,000	10,387	0.02
Avis Budget Car Rental LLC, 144A 6.375% 01/04/2024	USD	90,000	91,969	0.18
Banff Merger Sub, Inc., 144A 9.75% 01/09/2026	USD	100,000	108,122	0.21
Bank of America Corp. 1.898% 23/07/2031	USD	200,000	202,127	0.39
Bristol-Myers Squibb Co. 2.9% 26/07/2024	USD	80,000	86,897	0.17
Broadcom, Inc. 4.15% 15/11/2030	USD	40,000	46,332	0.09
Brookfield Property REIT, Inc., 144A 5.75% 15/05/2026	USD	100,000	98,845	0.19
Centene Corp. 4.25% 15/12/2027	USD	140,000	148,724	0.29
Central Garden & Pet Co. 4.125% 15/10/2030	USD	30,000	31,331	0.06
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	55,000	58,260	0.11
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	80,000	87,511	0.17
Clarios Global LP, 144A 8.5% 15/05/2027	USD	50,000	54,403	0.10
Clarios Global LP, 144A 6.25% 15/05/2026	USD	50,000	53,688	0.10
Clear Channel Worldwide Holdings, Inc. 9.25% 15/02/2024	USD	44,000	44,665	0.09
CNX Resources Corp., 144A 7.25% 14/03/2027	USD	50,000	53,563	0.10
COMM Mortgage Trust 'AM', 144A 3.314% 10/03/2046	USD	100,000	105,103	0.20
COMM Mortgage Trust 'AM' 4.278% 10/04/2047	USD	230,000	252,289	0.49
Commercial Mortgage Trust 'AM' 3.791% 15/08/2045	USD	60,000	61,826	0.12
Compass Group Diversified Holdings LLC, 144A 8% 01/05/2026	USD	200,000	210,712	0.41
Comstock Resources, Inc. 9.75% 15/08/2026	USD	60,000	64,440	0.12
Darling Ingredients, Inc., 144A 5.25% 15/04/2027	USD	42,000	44,737	0.09
Diamond Sports Group LLC, 144A 6.625% 15/08/2027	USD	65,000	39,406	0.08
Dun & Bradstreet Corp. (The), 144A 10.25% 15/02/2027	USD	50,000	56,491	0.11
Energizer Holdings, Inc., 144A 7.75% 15/01/2027	USD	100,000	111,213	0.21

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Equinix, Inc., REIT 1.8% 15/07/2027	USD	80,000	82,441	0.16
Equinix, Inc., REIT 2.15% 15/07/2030	USD	30,000	30,562	0.06
Fiserv, Inc. 3.5% 01/07/2029	USD	80,000	91,470	0.18
FXI Holdings, Inc., 144A 12.25% 15/11/2026	USD	51,000	58,227	0.11
Goldman Sachs Group, Inc. (The) 1.093% 09/12/2026	USD	75,000	75,844	0.15
Gray Television, Inc., 144A 7% 15/05/2027	USD	100,000	109,625	0.21
GTCR AP Finance, Inc., 144A 8% 15/05/2027	USD	100,000	108,845	0.21
Harsco Corp., 144A 5.75% 31/07/2027	USD	60,000	63,562	0.12
Hexion, Inc., 144A 7.875% 15/07/2027	USD	80,000	85,750	0.16
HUB International Ltd., 144A 7% 01/05/2026	USD	150,000	157,019	0.30
JPMorgan Chase & Co., FRN 2.522% 22/04/2031	USD	220,000	236,634	0.46
Keurig Dr Pepper, Inc. 4.057% 25/05/2023	USD	30,000	32,615	0.06
Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	80,000	90,674	0.17
Kraft Heinz Foods Co., 144A 4.625% 01/10/2039	USD	10,000	11,187	0.02
Kraft Heinz Foods Co. 5.2% 15/07/2045	USD	23,000	27,349	0.05
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	5,000	5,410	0.01
Lamar Media Corp. 4% 15/02/2030	USD	100,000	103,938	0.20
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	25,000	25,323	0.05
Meredith Corp. 6.875% 01/02/2026	USD	50,000	48,844	0.09
Navient Corp. 5.625% 01/08/2033	USD	150,000	144,281	0.28
Newell Brands, Inc. 5.875% 01/04/2036	USD	100,000	121,750	0.23
NGL Energy Partners LP 7.5% 15/04/2026	USD	55,000	34,203	0.07
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	50,000	50,813	0.10
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	60,000	60,152	0.12
PCG 3.45% 01/07/2025	USD	80,000	86,748	0.17
Select Medical Corp., 144A 6.25% 15/08/2026	USD	75,000	80,885	0.16
Service Properties Trust 7.5% 15/09/2025	USD	50,000	57,650	0.11
Service Properties Trust 5.5% 15/12/2027	USD	10,000	10,939	0.02
Six Flags Entertainment Corp., 144A 4.875% 31/07/2024	USD	70,000	70,316	0.13
Southern California Edison Co. 2.85% 01/08/2029	USD	30,000	32,746	0.06
Sprint Capital Corp. 6.875% 15/11/2028	USD	200,000	264,071	0.51
Summit Materials LLC, 144A 6.5% 15/03/2027	USD	70,000	74,624	0.14
Sunoco LP 6% 15/04/2027	USD	50,000	53,214	0.10
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	50,000	55,344	0.11
Talen Energy Supply LLC, 144A 10.5% 15/01/2026	USD	50,000	44,602	0.09
Talen Energy Supply LLC, 144A 7.25% 15/05/2027	USD	50,000	53,334	0.10
Tenet Healthcare Corp., 144A 4.875% 01/01/2026	USD	100,000	104,735	0.20
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	75,000	79,969	0.15
Tronox, Inc., 144A 6.5% 15/04/2026	USD	50,000	52,125	0.10
Uber Technologies, Inc., 144A 8% 01/11/2026	USD	60,000	65,438	0.13
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	25,000	25,744	0.05
VICI Properties LP, 144A 4.25% 01/12/2026	USD	10,000	10,387	0.02
West Street Merger Sub, Inc., 144A 6.375% 01/09/2025	USD	50,000	51,344	0.10
Westlake Automobile Receivables Trust 'B', 144A 1.32% 15/07/2025	USD	100,000	101,263	0.19
Westlake Automobile Receivables Trust 'C', 144A 2.01% 15/07/2025	USD	100,000	102,115	0.20

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Westlake Automobile Receivables Trust 'D', 144A 2.76% 15/01/2026	USD	100,000	103,503	0.20
WFRBS Commercial Mortgage Trust, Series 2012-C6 'B' 4.697% 15/04/2045	USD	200,000	206,165	0.40
			6,315,878	12.16
Total Bonds			**10,600,063**	**20.41**
Total Transferable securities and money market instruments dealt in on another regulated market			**10,600,063**	**20.41**
Recently issued securities				
Bonds				
Canada				
ATS Automation Tooling Systems, Inc., 144A 4.125% 15/12/2028	USD	25,000	25,500	0.05
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	19,000	19,571	0.03
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	10,000	10,466	0.02
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	200,000	217,250	0.42
			272,787	0.52
Luxembourg				
Venator Finance Sarl, 144A 9.5% 01/07/2025	USD	50,000	54,750	0.11
			54,750	0.11
United States of America				
Affinity Gaming, 144A 6.875% 15/12/2027	USD	5,000	5,244	0.01
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	15,000	15,172	0.03
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	25,000	25,625	0.05
Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028	USD	65,000	65,000	0.13
Associated Materials LLC, 144A 9% 01/09/2025	USD	70,000	74,375	0.14
AssuredPartners, Inc., 144A 5.625% 15/01/2029	USD	20,000	20,900	0.04
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	100,000	105,875	0.20
Berkshire Hathaway Energy Co., 144A 3.7% 15/07/2030	USD	30,000	35,566	0.07
Blue Racer Midstream LLC, 144A 7.625% 15/12/2025	USD	32,000	34,160	0.07
BMW US Capital LLC, 144A 3.9% 09/04/2025	USD	40,000	45,050	0.09
BMW US Capital LLC, 144A 4.15% 09/04/2030	USD	40,000	48,411	0.09
Boyd Gaming Corp., 144A 8.625% 01/06/2025	USD	100,000	111,344	0.21
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	100,000	106,625	0.21
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	250,000	263,778	0.51
CCO Holdings LLC, 144A 4.5% 01/05/2032	USD	25,000	26,724	0.05
Cheniere Energy, Inc., 144A 4.625% 15/10/2028	USD	120,000	126,150	0.24
Cleveland-Cliffs, Inc., 144A 9.875% 17/10/2025	USD	50,000	58,875	0.11
CNX Resources Corp., 144A 6% 15/01/2029	USD	10,000	10,264	0.02
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	15,000	16,148	0.03
Community Health Systems, Inc., 144A 6% 15/01/2029	USD	30,000	32,445	0.06
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	25,000	25,984	0.05

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	45,000	49,155	0.09
Diebold Nixdorf, Inc., 144A 9.375% 15/07/2025	USD	100,000	112,188	0.22
DPL, Inc., 144A 4.125% 01/07/2025	USD	200,000	216,164	0.42
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	50,000	53,804	0.10
Frontier Communications Corp., 144A 5% 01/05/2028	USD	25,000	26,109	0.05
Frontier Communications Corp., 144A 6.75% 01/05/2029	USD	50,000	53,594	0.10
GrafTech Finance, Inc., 144A 4.625% 15/12/2028	USD	25,000	25,376	0.05
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	140,000	154,963	0.30
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	50,000	54,469	0.11
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	55,000	58,134	0.11
Howard Hughes Corp. (The), 144A 5.375% 01/08/2028	USD	100,000	107,738	0.21
Iron Mountain, Inc., 144A 4.5% 15/02/2031	USD	100,000	104,875	0.20
Jaguar Holding Co. II, 144A 5% 15/06/2028	USD	100,000	106,875	0.21
Kraft Heinz Foods Co., 144A 4.25% 01/03/2031	USD	80,000	89,229	0.17
Kronos Acquisition Holdings, Inc., 144A 5% 31/12/2026	USD	5,000	5,225	0.01
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	10,000	10,489	0.02
MGM Growth Properties Operating Partnership LP, 144A 4.625% 15/06/2025	USD	100,000	107,200	0.21
MGM Growth Properties Operating Partnership LP, 144A 3.875% 15/02/2029	USD	25,000	25,609	0.05
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	100,000	107,688	0.21
MSCI, Inc., 144A 3.875% 15/02/2031	USD	25,000	26,469	0.05
New Fortress Energy, Inc., 144A 6.75% 15/09/2025	USD	2,000	2,122	–
Nexstar Broadcasting, Inc., 144A 4.75% 01/11/2028	USD	100,000	104,813	0.20
NFP Corp., 144A 6.875% 15/08/2028	USD	80,000	85,514	0.16
Nielsen Finance LLC, 144A 5.875% 01/10/2030	USD	85,000	96,316	0.19
Novelis Corp., 144A 4.75% 30/01/2030	USD	50,000	53,962	0.10
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	100,000	105,321	0.20
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	100,000	112,780	0.22
Rayonier AM Products, Inc., 144A 7.625% 15/01/2026	USD	5,000	5,220	0.01
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	20,000	20,943	0.04
Sabre GLBL, Inc., 144A 7.375% 01/09/2025	USD	60,000	65,190	0.13
Scientific Games International, Inc., 144A 8.625% 01/07/2025	USD	70,000	76,737	0.15
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	75,000	77,837	0.15
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	50,000	53,281	0.10
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	85,000	91,959	0.18
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	20,000	20,575	0.04
Sunoco LP, 144A 4.5% 15/05/2029	USD	5,000	5,209	0.01
Syneos Health, Inc., 144A 3.625% 15/01/2029	USD	20,000	20,093	0.04
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	60,000	64,888	0.13
Targa Resources Partners LP, 144A 4.875% 01/02/2031	USD	95,000	103,217	0.20
TEGNA, Inc., 144A 4.625% 15/03/2028	USD	50,000	51,219	0.10

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
T-Mobile USA, Inc., 144A 2.55% 15/02/2031	USD	190,000	199,751	0.38
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	75,000	80,156	0.15
Valvoline, Inc., 144A 4.25% 15/02/2030	USD	75,000	79,612	0.15
Veritas US, Inc., 144A 7.5% 01/09/2025	USD	50,000	51,375	0.10
Viatris, Inc., 144A 2.3% 22/06/2027	USD	110,000	117,233	0.23
Viatris, Inc., 144A 2.7% 22/06/2030	USD	145,000	153,905	0.30
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	100,000	105,688	0.20
W.R. Grace & Co.-Conn., 144A 4.875% 15/06/2027	USD	50,000	53,089	0.10
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	50,000	56,935	0.11
WMG Acquisition Corp., 144A 3.875% 15/07/2030	USD	70,000	74,506	0.14
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	100,000	104,093	0.20
Wynn Resorts Finance LLC, 144A 7.75% 15/04/2025	USD	100,000	108,496	0.21
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	50,000	53,151	0.10
Zayo Group Holdings, Inc., 144A 6.125% 01/03/2028	USD	80,000	84,738	0.16
			5,288,992	10.18
Total Bonds			**5,616,529**	**10.81**
Total Recently issued securities			**5,616,529**	**10.81**
Total Investments			**50,211,345**	**96.66**
Cash			**1,510,048**	**2.91**
Other assets/(liabilities)			**222,834**	**0.43**
Total net assets			**51,944,227**	**100.00**

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	UMBS, 1.50%, 25/02/2035	USD	290,000	297,977	365	0.57
Total To Be Announced Contracts Long Positions				**297,977**	**365**	**0.57**
Net To Be Announced Contracts				**297,977**	**365**	**0.57**

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
71,280,000	JPY	Citigroup	Pay fixed 0.32% Receive floating LIBOR 6 month	23/09/2050	14,084	14,084	0.03
Total Unrealised Gain on Interest Rate Swap Contracts					**14,084**	**14,084**	**0.03**
140,000	EUR	Citigroup	Pay fixed 0.104% Receive floating EURIBOR 6 month	12/11/2050	(6,944)	(6,944)	(0.02)
400,000	EUR	Citigroup	Pay fixed 0.019% Receive floating EURIBOR 6 month	21/09/2050	(6,830)	(6,830)	(0.01)
270,000	EUR	Citigroup	Pay fixed 0.009% Receive floating EURIBOR 6 month	05/10/2050	(3,688)	(3,688)	(0.01)
Total Unrealised Loss on Interest Rate Swap Contracts					**(17,462)**	**(17,462)**	**(0.04)**
Net Unrealised Loss on Interest Rate Swap Contracts					**(3,378)**	**(3,378)**	**(0.01)**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 22/03/2021	(20)	USD	(3,127,188)	5,342	0.01
Total Unrealised Gain on Financial Futures Contracts				**5,342**	**0.01**
Euro-Bund, 08/03/2021	(2)	EUR	(434,028)	(1,873)	–
Japan 10 Year Bond, 15/03/2021	1	JPY	1,471,309	(972)	–
US Long Bond, 22/03/2021	5	USD	865,938	(7,929)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				**(10,774)**	**(0.02)**
Net Unrealised Loss on Financial Futures Contracts				**(5,432)**	**(0.01)**

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	955	JPY	120,000	08/01/2021	Goldman Sachs	5	–
MXN	10,000	USD	498	08/01/2021	HSBC	5	–
GBP	440,000	USD	586,875	12/01/2021	Bank of America	14,873	0.03
CLP	59,480,000	USD	80,640	14/01/2021	Citibank	3,064	0.01
KRW	177,580,000	USD	163,173	15/01/2021	Citibank	331	–
KRW	482,787,000	USD	443,893	15/01/2021	HSBC	627	–
CNH	6,750,000	USD	1,031,356	19/01/2021	Goldman Sachs	5,668	0.01
JPY	108,400,000	USD	1,047,940	21/01/2021	Standard Chartered	2,105	–
CAD	130,000	USD	99,658	29/01/2021	Citibank	2,482	0.01
EUR	716,478	DKK	5,332,000	29/01/2021	Citibank	96	–
EUR	25,265	DKK	188,000	29/01/2021	Goldman Sachs	6	–
MXN	4,850,000	USD	232,815	29/01/2021	Morgan Stanley	10,227	0.02
ZAR	930,000	USD	59,044	29/01/2021	Citibank	4,020	0.01
EUR	340,000	USD	405,056	12/02/2021	Bank of America	10,683	0.02
EUR	171,000	USD	207,159	12/02/2021	Barclays	1,933	–
EUR	363,000	USD	431,483	12/02/2021	Citibank	12,379	0.02
Unrealised Gain on Forward Currency Exchange Contracts						**68,504**	**0.13**
AUD Hedged Share Class							
AUD	10,000,000	USD	7,575,860	15/01/2021	J.P. Morgan	134,688	0.26
CHF Hedged Share Class							
CHF	92,315	USD	104,232	15/01/2021	J.P. Morgan	78	–
EUR Hedged Share Class							
EUR	170,749	USD	207,660	15/01/2021	J.P. Morgan	993	–
GBP Hedged Share Class							
GBP	78,347	USD	104,466	15/01/2021	J.P. Morgan	2,684	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**138,443**	**0.27**
Total Unrealised Gain on Forward Currency Exchange Contracts						**206,947**	**0.40**
USD	287,148	CNH	1,880,000	07/01/2021	BNY Mellon	(1,916)	–
USD	1,167,475	EUR	960,000	12/01/2021	Standard Chartered	(5,549)	(0.01)
USD	226,401	GBP	170,000	12/01/2021	Standard Chartered	(6,092)	(0.01)
USD	202,709	IDR	2,860,220,000	14/01/2021	Citibank	(693)	–
USD	160,779	KRW	177,580,000	15/01/2021	Citibank	(2,726)	(0.01)
USD	806,750	MYR	3,270,000	19/01/2021	Standard Chartered	(5,708)	(0.01)
USD	1,881,642	AUD	2,487,000	21/01/2021	HSBC	(36,094)	(0.07)
USD	1,323,943	JPY	136,950,000	21/01/2021	Standard Chartered	(2,660)	(0.01)
USD	1,271,861	NZD	1,796,000	21/01/2021	Goldman Sachs	(20,510)	(0.04)
USD	295,554	CAD	380,000	25/01/2021	Goldman Sachs	(3,004)	(0.01)
USD	66,649	CAD	85,000	25/01/2021	HSBC	(134)	–
USD	154,154	DKK	940,000	25/01/2021	BNY Mellon	(215)	–
USD	146,463	EUR	120,000	25/01/2021	Citibank	(210)	–
USD	5,647,331	EUR	4,627,000	25/01/2021	HSBC	(8,127)	(0.02)
USD	2,469,990	GBP	1,829,000	25/01/2021	Morgan Stanley	(31,596)	(0.06)
USD	302,629	AUD	400,000	29/01/2021	HSBC	(5,839)	(0.01)
USD	98,025	CAD	130,000	29/01/2021	Citibank	(4,114)	(0.01)
USD	225,427	MXN	4,850,000	29/01/2021	Morgan Stanley	(17,615)	(0.03)
USD	56,188	ZAR	930,000	29/01/2021	Bank of America	(6,877)	(0.01)
USD	1,409,936	EUR	1,190,000	12/02/2021	Bank of America	(45,149)	(0.09)

Capital Group Global Total Return Bond Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
Unrealised Loss on Forward Currency Exchange Contracts						**(204,828)**	**(0.40)**
CHF Hedged Share Class							
CHF	9,795	USD	11,079	15/01/2021	J.P. Morgan	(12)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(12)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(204,840)**	**(0.40)**
Net Unrealised Gain on Forward Currency Exchange Contracts						**2,107**	**–**

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
1,590,000	USD	Citigroup	CDX.NA.HY.35-V1	Buy	(5.00)%	20/12/2025	(147,866)	(147,866)	(0.29)
485,000	USD	Citigroup	CDX.NA.IG.35-V1	Buy	(1.00)%	20/12/2025	(11,881)	(11,881)	(0.02)
Total Unrealised Loss on Credit Default Swap Contracts							**(159,747)**	**(159,747)**	**(0.31)**
Net Unrealised Loss on Credit Default Swap Contracts							**(159,747)**	**(159,747)**	**(0.31)**

The accompanying notes form an integral part of these financial statements.

Capital Group Euro Bond Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
BHP Billiton Finance Ltd., Reg. S, FRN 4.75% 22/04/2076	EUR	600,000	608,181	0.06
Scentre Group Trust 1, REIT, Reg. S 2.25% 16/07/2024	EUR	600,000	640,972	0.06
Scentre Group Trust 1, REIT, Reg. S 1.75% 11/04/2028	EUR	500,000	541,445	0.06
			1,790,598	0.18
Austria				
Austria Government Bond, Reg. S, 144A 0% 15/07/2024	EUR	2,320,000	2,377,579	0.24
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	460,000	608,252	0.06
			2,985,831	0.30
Belgium				
Anheuser-Busch InBev SA/NV, Reg. S 1.15% 22/01/2027	EUR	250,000	266,999	0.03
Belgium Government Bond, Reg. S 0.1% 22/06/2030	EUR	1,390,000	1,456,013	0.15
Belgium Government Bond, Reg. S, 144A 0.2% 22/10/2023	EUR	8,200,000	8,412,429	0.84
Belgium Government Bond, Reg. S, 144A 2.6% 22/06/2024	EUR	420,000	468,868	0.05
Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2027	EUR	830,000	906,654	0.09
Belgium Government Bond, Reg. S, 144A 0% 22/10/2027	EUR	4,740,000	4,926,154	0.49
Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2028	EUR	4,040,000	4,451,679	0.45
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	2,370,000	3,298,791	0.33
Belgium Government Bond, Reg. S, 144A 2.15% 22/06/2066	EUR	280,000	473,613	0.05
Elia Transmission Belgium SA, Reg. S 1.375% 14/01/2026	EUR	200,000	213,393	0.02
Euroclear Bank SA, Reg. S 0.5% 10/07/2023	EUR	840,000	858,028	0.08
Euroclear Bank SA, Reg. S 0.125% 07/07/2025	EUR	240,000	243,162	0.02
KBC Group NV, Reg. S 0.75% 24/01/2030	EUR	1,200,000	1,261,903	0.13
			27,237,686	2.73
China				
State Grid Europe Development 2014 plc, Reg. S 1.5% 26/01/2022	EUR	550,000	558,506	0.06
			558,506	0.06
Denmark				
Nordea Kredit Realkreditaktieselskab, Reg. S, 144A 0.5% 01/10/2040	DKK	141,987,929	19,174,563	1.92
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	246,134,288	33,268,628	3.34
			52,443,191	5.26

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
France				
AXA SA, Reg. S 1.125% 15/05/2028	EUR	500,000	552,961	0.06
BNP Paribas SA, Reg. S, FRN 0.5% 15/07/2025	EUR	1,200,000	1,219,252	0.12
BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028	EUR	1,000,000	1,012,370	0.10
BNP Paribas SA, Reg. S, FRN 2.625% 14/10/2027	EUR	100,000	104,007	0.01
BPCE SA, Reg. S 0.5% 15/09/2027	EUR	3,000,000	3,048,852	0.31
BPCE SA, Reg. S 0.875% 31/01/2024	EUR	800,000	823,003	0.08
BPCE SA, Reg. S 1% 01/04/2025	EUR	1,600,000	1,665,130	0.17
Cie de Saint-Gobain, Reg. S 1.875% 21/09/2028	EUR	200,000	225,101	0.02
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	500,000	542,400	0.05
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	3,800,000	3,876,103	0.39
Engie SA, Reg. S 1.375% 27/03/2025	EUR	900,000	955,690	0.10
Engie SA, Reg. S 0.875% 27/03/2024	EUR	600,000	619,974	0.06
Engie SA, Reg. S 0.875% 19/09/2025	EUR	200,000	209,121	0.02
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	300,000	329,700	0.03
Euronext NV, Reg. S 1% 18/04/2025	EUR	500,000	519,050	0.05
France Government Bond OAT, Reg. S 0% 25/05/2021	EUR	15,230,000	15,271,045	1.53
France Government Bond OAT, Reg. S 0.5% 25/05/2025	EUR	18,520,000	19,483,596	1.96
France Government Bond OAT, Reg. S 1% 25/05/2027	EUR	7,220,000	7,965,638	0.80
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	6,680,000	6,911,289	0.69
France Government Bond OAT, Reg. S 1.25% 25/05/2034	EUR	1,100,000	1,310,485	0.13
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	15,010,000	16,202,571	1.63
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	1,490,000	2,172,387	0.22
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2052	EUR	2,450,000	2,731,358	0.27
France Government Bond OAT, Reg. S, 144A 1.75% 25/05/2066	EUR	640,000	975,002	0.10
Klepierre SA, REIT, Reg. S 2% 12/05/2029	EUR	700,000	784,647	0.08
Klepierre SA, REIT, Reg. S 1.25% 29/09/2031	EUR	300,000	317,254	0.03
Orange SA, Reg. S 1.25% 07/07/2027	EUR	300,000	324,876	0.03
Orange SA, Reg. S 2% 15/01/2029	EUR	300,000	346,406	0.04
Pernod Ricard SA, Reg. S 1.125% 07/04/2025	EUR	800,000	841,656	0.08
Peugeot SA, Reg. S 2% 23/03/2024	EUR	600,000	634,005	0.06
Peugeot SA, Reg. S 2.75% 15/05/2026	EUR	1,400,000	1,565,868	0.16
RCI Banque SA, Reg. S 2.25% 29/03/2021	EUR	190,000	190,879	0.02
RCI Banque SA, Reg. S 1.25% 08/06/2022	EUR	425,000	433,156	0.04
RCI Banque SA, Reg. S 0.75% 10/04/2023	EUR	340,000	344,158	0.04
RCI Banque SA, Reg. S 1.75% 10/04/2026	EUR	500,000	528,644	0.05
Renault SA, Reg. S 1% 18/04/2024	EUR	100,000	98,908	0.01
RTE Reseau de Transport d'Electricite SADIR, Reg. S 2.125% 27/09/2038	EUR	200,000	258,268	0.03
RTE Reseau de Transport d'Electricite SADIR, Reg. S 1.125% 09/09/2049	EUR	500,000	552,480	0.06
SNCF Reseau, Reg. S 1.875% 30/03/2034	EUR	800,000	984,027	0.10
Suez SA, Reg. S 1% 03/04/2025	EUR	500,000	521,687	0.05
Suez SA, Reg. S 1.5% 03/04/2029	EUR	500,000	552,167	0.06
Suez SA, Reg. S 1.625% 21/09/2032	EUR	600,000	681,641	0.07

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Suez SA, Reg. S, FRN 1.625% Perpetual	EUR	300,000	299,328	0.03
Total Capital International SA, Reg. S 1.535% 31/05/2039	EUR	500,000	584,952	0.06
TOTAL SE, Reg. S, FRN 1.75% Perpetual	EUR	1,000,000	1,028,900	0.10
TOTAL SE, Reg. S, FRN 2.625% Perpetual	EUR	500,000	534,167	0.05
Unibail-Rodamco-Westfield SE, Reg. S 1.375% 04/12/2031	EUR	800,000	806,788	0.08
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1.5% 22/02/2028	EUR	400,000	420,451	0.04
Veolia Environnement SA, Reg. S 0.314% 04/10/2023	EUR	1,300,000	1,317,563	0.13
Veolia Environnement SA, Reg. S 1.25% 15/04/2028	EUR	700,000	758,730	0.08
Veolia Environnement SA, Reg. S 0.927% 04/01/2029	EUR	800,000	849,478	0.09
Veolia Environnement SA, Reg. S 0.664% 15/01/2031	EUR	900,000	934,920	0.09
Vinci SA, Reg. S 1.625% 18/01/2029	EUR	1,000,000	1,130,693	0.11
			107,352,782	10.77
Germany				
Allianz Finance II BV, FRN 5.75% 08/07/2041	EUR	900,000	925,601	0.09
Allianz Finance II BV, Reg. S 0.25% 06/06/2023	EUR	1,000,000	1,014,055	0.10
Allianz Finance II BV, Reg. S 0% 14/01/2025	EUR	1,000,000	1,013,774	0.10
Allianz Finance II BV, Reg. S 0.875% 15/01/2026	EUR	1,200,000	1,270,872	0.13
Allianz Finance II BV, Reg. S 1.5% 15/01/2030	EUR	700,000	803,537	0.08
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	1,600,000	1,792,400	0.18
BASF SE, Reg. S 0.875% 15/11/2027	EUR	750,000	803,477	0.08
Bayer AG, Reg. S 0.375% 06/07/2024	EUR	600,000	608,612	0.06
Bayer AG, Reg. S 0.75% 06/01/2027	EUR	800,000	825,220	0.08
Bayer AG, Reg. S 1.125% 06/01/2030	EUR	800,000	842,458	0.09
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	1,400,000	1,497,121	0.15
BMW Finance NV, Reg. S 0.5% 22/11/2022	EUR	2,225,000	2,256,025	0.23
BMW Finance NV, Reg. S 1% 14/11/2024	EUR	800,000	835,419	0.08
BMW Finance NV, Reg. S 1% 29/08/2025	EUR	750,000	790,083	0.08
BMW Finance NV, Reg. S 0.375% 14/01/2027	EUR	80,000	82,039	0.01
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	EUR	400,000	421,154	0.04
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2027	EUR	5,745,000	6,098,317	0.61
Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	1,900,000	2,056,830	0.21
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2029	EUR	35,255,000	37,925,002	3.81
Bundesrepublik Deutschland, Reg. S 0% 15/02/2030	EUR	63,030,000	66,591,832	6.68
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	2,754,000	2,920,375	0.29
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	43,415,000	45,877,629	4.60
Bundesrepublik Deutschland, Reg. S 0% 15/05/2035	EUR	4,180,000	4,420,436	0.44
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	14,590,000	15,317,463	1.54
Daimler AG, Reg. S 1.625% 22/08/2023	EUR	500,000	522,688	0.05
Daimler AG, Reg. S 2.625% 07/04/2025	EUR	1,490,000	1,652,884	0.17
Daimler AG, Reg. S 1% 15/11/2027	EUR	500,000	527,493	0.05
Deutsche Bahn Finance GMBH, Reg. S 1.125% 18/12/2028	EUR	700,000	775,170	0.08

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Deutsche Bahn Finance GMBH, Reg. S 0.625% 08/12/2050	EUR	1,000,000	1,006,814	0.10
Deutsche Bank AG, Reg. S 1% 19/11/2025	EUR	800,000	813,220	0.08
Deutsche Boerse AG, Reg. S 1.125% 26/03/2028	EUR	750,000	816,471	0.08
Deutsche Telekom AG, Reg. S 1.75% 25/03/2031	EUR	500,000	577,910	0.06
Deutsche Telekom International Finance BV, Reg. S 1.375% 01/12/2025	EUR	1,824,000	1,962,918	0.20
Deutsche Telekom International Finance BV, Reg. S 2% 01/12/2029	EUR	815,000	954,625	0.10
E.ON SE, Reg. S 0% 18/12/2023	EUR	1,250,000	1,257,319	0.13
E.ON SE, Reg. S 0% 28/08/2024	EUR	580,000	583,916	0.06
E.ON SE, Reg. S 1% 07/10/2025	EUR	100,000	105,216	0.01
E.ON SE, Reg. S 0.375% 29/09/2027	EUR	1,060,000	1,091,449	0.11
E.ON SE, Reg. S 0.35% 28/02/2030	EUR	190,000	193,584	0.02
E.ON SE, Reg. S 0.75% 18/12/2030	EUR	1,060,000	1,119,797	0.11
E.ON SE, Reg. S 0.625% 07/11/2031	EUR	730,000	760,660	0.08
Hannover Rueck SE, Reg. S 1.125% 09/10/2039	EUR	400,000	410,385	0.04
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	3,300,000	3,544,250	0.36
HeidelbergCement Finance Luxembourg SA, Reg. S 1.625% 07/04/2026	EUR	600,000	645,553	0.07
Henkel AG & Co. KGaA, Reg. S 0% 13/09/2021	EUR	710,000	711,093	0.07
Kreditanstalt fuer Wiederaufbau, Reg. S 0.01% 31/03/2025	EUR	6,840,000	7,026,212	0.71
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/12/2027	EUR	13,250,000	13,725,516	1.38
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2028	EUR	300,000	311,059	0.03
Merck Financial Services GmbH, Reg. S 0.125% 16/07/2025	EUR	500,000	507,419	0.05
Merck Financial Services GmbH, Reg. S 0.5% 16/07/2028	EUR	100,000	104,245	0.01
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S 1.25% 26/05/2041	EUR	2,400,000	2,499,388	0.25
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 6.25% 26/05/2042	EUR	400,000	434,014	0.04
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	500,000	594,253	0.06
Siemens Financieringsmaatschappij NV, Reg. S 0.375% 06/09/2023	EUR	500,000	509,519	0.05
Siemens Financieringsmaatschappij NV, Reg. S 0.3% 28/02/2024	EUR	900,000	918,141	0.09
Siemens Financieringsmaatschappij NV, Reg. S 0.25% 05/06/2024	EUR	600,000	610,716	0.06
Siemens Financieringsmaatschappij NV, Reg. S 0.25% 20/02/2029	EUR	900,000	925,737	0.09
Volkswagen Bank GmbH, Reg. S 1.25% 10/06/2024	EUR	500,000	518,496	0.05
Volkswagen Leasing GmbH, Reg. S 0.5% 20/06/2022	EUR	460,000	464,084	0.05
Volkswagen Leasing GmbH, Reg. S 1.125% 04/04/2024	EUR	1,100,000	1,134,900	0.11
			247,306,845	24.82
Greece				
Greece Government Bond 0% 04/01/2021	EUR	3,750,000	3,750,010	0.38

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Greece Government Bond 0% 11/06/2021	EUR	2,085,000	2,087,294	0.21
Greece Government Bond, Reg. S, 144A 3.375% 15/02/2025	EUR	10,580,000	12,010,089	1.20
Greece Government Bond, Reg. S 3.5% 30/01/2023	EUR	2,520,000	2,708,388	0.27
			20,555,781	2.06
Ireland				
Abbott Ireland Financing DAC, Reg. S 0.875% 27/09/2023	EUR	2,100,000	2,164,596	0.22
Abbott Ireland Financing DAC, Reg. S 0.1% 19/11/2024	EUR	1,350,000	1,364,384	0.14
Abbott Ireland Financing DAC, Reg. S 0.375% 19/11/2027	EUR	1,350,000	1,387,510	0.14
CRH Finance DAC, Reg. S 3.125% 03/04/2023	EUR	1,500,000	1,612,184	0.16
CRH Funding BV, Reg. S 1.875% 09/01/2024	EUR	450,000	475,479	0.05
Glencore Capital Finance DAC, Reg. S 1.125% 10/03/2028	EUR	800,000	819,721	0.08
Glencore Capital Finance DAC, Reg. S 1.125% 10/03/2028	EUR	3,035,000	3,109,816	0.31
Ireland Government Bond, Reg. S 0.2% 15/05/2027	EUR	5,440,000	5,693,014	0.57
Ireland Government Bond, Reg. S 0.9% 15/05/2028	EUR	4,415,000	4,872,736	0.49
Ireland Government Bond, Reg. S 0.2% 18/10/2030	EUR	1,340,000	1,407,854	0.14
Zurich Finance Ireland Designated Activity Co., Reg. S 1.625% 17/06/2039	EUR	500,000	596,371	0.06
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	3,100,000	3,316,225	0.33
Zurich Insurance Co. Ltd., Reg. S 1.75% 16/09/2024	EUR	1,800,000	1,936,008	0.20
Zurich Insurance Co. Ltd., Reg. S 1.5% 15/12/2028	EUR	1,500,000	1,679,867	0.17
			30,435,765	3.06
Israel				
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.125% 15/10/2024	EUR	1,700,000	1,583,295	0.16
			1,583,295	0.16
Italy				
Buzzi Unicem SpA, Reg. S 2.125% 28/04/2023	EUR	500,000	524,760	0.05
Enel SpA, Reg. S, FRN 2.5% 24/11/2078	EUR	600,000	627,750	0.06
Eni SpA, Reg. S 3.375% 31/12/2164	EUR	250,000	268,906	0.03
Eni SpA, Reg. S 0.75% 17/05/2022	EUR	1,200,000	1,217,790	0.12
FCA Bank SpA, Reg. S 0.125% 16/11/2023	EUR	635,000	635,032	0.06
FCA Bank SpA, Reg. S 1% 21/02/2022	EUR	390,000	395,005	0.04
Intesa Sanpaolo SpA, Reg. S 1% 19/11/2026	EUR	3,800,000	3,948,162	0.40
Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	1,575,000	1,799,168	0.18
Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031	EUR	11,040,000	11,430,255	1.15
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.85% 15/01/2027	EUR	56,900,000	59,458,281	5.97
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 15/09/2027	EUR	48,550,000	50,978,714	5.11
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.65% 01/12/2030	EUR	9,238,000	10,252,471	1.03
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	2,155,000	2,871,680	0.29

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.45% 01/03/2036	EUR	3,060,000	3,288,743	0.33
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.85% 01/09/2049	EUR	2,940,000	4,648,181	0.47
Italy Buoni Poliennali Del Tesoro, Reg. S 3% 01/08/2029	EUR	285,000	348,013	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S 1.35% 01/04/2030	EUR	3,370,000	3,648,505	0.37
Snam SpA, Reg. S 0.875% 25/10/2026	EUR	1,525,000	1,605,322	0.16
Terna Rete Elettrica Nazionale SpA, Reg. S 1% 23/07/2023	EUR	375,000	387,409	0.04
Terna Rete Elettrica Nazionale SpA, Reg. S 1% 11/10/2028	EUR	400,000	430,361	0.04
			158,764,508	15.93
Japan				
American Honda Finance Corp. 1.6% 20/04/2022	EUR	840,000	859,885	0.09
American Honda Finance Corp. 1.375% 10/11/2022	EUR	300,000	309,108	0.03
American Honda Finance Corp. 1.95% 18/10/2024	EUR	660,000	709,295	0.07
Nissan Motor Co. Ltd., Reg. S 2.652% 17/03/2026	EUR	260,000	275,011	0.03
Takeda Pharmaceutical Co. Ltd. 0.75% 09/07/2027	EUR	1,071,000	1,113,629	0.11
Takeda Pharmaceutical Co. Ltd. 1% 09/07/2029	EUR	980,000	1,027,599	0.10
Takeda Pharmaceutical Co. Ltd. 2% 09/07/2040	EUR	976,000	1,112,986	0.11
Takeda Pharmaceutical Co. Ltd., Reg. S 2.25% 21/11/2026	EUR	375,000	422,075	0.04
Takeda Pharmaceutical Co. Ltd., Reg. S 3% 21/11/2030	EUR	800,000	986,747	0.10
Toyota Finance Australia Ltd., Reg. S 1.584% 21/04/2022	EUR	625,000	640,649	0.07
Toyota Finance Australia Ltd., Reg. S 0.5% 06/04/2023	EUR	500,000	508,641	0.05
Toyota Motor Credit Corp., Reg. S 0.75% 21/07/2022	EUR	1,200,000	1,219,667	0.12
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	3,005,000	3,060,286	0.31
			12,245,578	1.23
Lithuania				
Lithuania Government Bond, Reg. S 0.75% 06/05/2030	EUR	130,000	141,690	0.01
			141,690	0.01
Luxembourg				
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	175,000	178,538	0.02
State of the Grand-Duchy of Luxembourg, Reg. S 0% 14/09/2032	EUR	968,000	999,043	0.10
			1,177,581	0.12
Morocco				
Morocco Government Bond, Reg. S 1.375% 30/03/2026	EUR	600,000	606,000	0.06
Morocco Government Bond, Reg. S 2% 30/09/2030	EUR	680,000	691,128	0.07
			1,297,128	0.13
Netherlands				
BAT Netherlands Finance BV, Reg. S 2.375% 07/10/2024	EUR	820,000	887,424	0.09

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028	EUR	480,000	560,841	0.06
BP Capital Markets BV, Reg. S 0.933% 04/12/2040	EUR	420,000	423,470	0.04
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	2,380,000	2,465,144	0.25
Cooperatieve Rabobank UA, Reg. S 3.875% 25/07/2023	EUR	1,085,000	1,193,766	0.12
Cooperatieve Rabobank UA, Reg. S, FRN 2.5% 26/05/2026	EUR	1,200,000	1,212,392	0.12
E.ON International Finance BV, Reg. S 0.75% 30/11/2022	EUR	210,000	213,443	0.02
Enel Finance International NV, Reg. S 1.125% 16/09/2026	EUR	700,000	747,351	0.07
Heineken NV, Reg. S 1.625% 30/03/2025	EUR	300,000	322,171	0.03
ING Bank NV, Reg. S, FRN 3.625% 25/02/2026	EUR	560,000	562,929	0.06
Netherlands Government Bond 5.5% 15/01/2028	EUR	370,000	533,008	0.05
Netherlands Government Bond, Reg. S, 144A 0% 15/07/2030	EUR	15,880,000	16,643,714	1.67
Schlumberger Finance BV, Reg. S 0.25% 15/10/2027	EUR	500,000	508,321	0.05
Upjohn Finance BV, Reg. S 1.023% 23/06/2024	EUR	710,000	732,461	0.07
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	710,000	753,471	0.08
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	2,205,000	2,442,514	0.25
			30,202,420	3.03
Norway				
Equinor ASA, Reg. S 1.25% 17/02/2027	EUR	635,000	686,118	0.07
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	1,800,000	2,013,804	0.20
Norway Government Bond, Reg. S, 144A 1.75% 13/03/2025	NOK	106,000,000	10,615,450	1.07
			13,315,372	1.34
Portugal				
EDP - Energias de Portugal SA, Reg. S 1.625% 15/04/2027	EUR	500,000	545,410	0.05
EDP Finance BV, Reg. S 2% 22/04/2025	EUR	300,000	325,099	0.03
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 2.875% 21/07/2026	EUR	3,300,000	3,900,047	0.39
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.7% 15/10/2027	EUR	7,210,000	7,677,698	0.77
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 1.95% 15/06/2029	EUR	1,510,000	1,772,719	0.18
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.475% 18/10/2030	EUR	740,000	772,362	0.08
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.9% 12/10/2035	EUR	1,830,000	1,964,090	0.20
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/02/2045	EUR	450,000	783,607	0.08
			17,741,032	1.78
Romania				
Romania Government Bond, 144A 4.625% 03/04/2049	EUR	785,000	1,062,902	0.11
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	9,630,000	11,513,483	1.15

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Romania Government Bond, Reg. S 3.875% 29/10/2035	EUR	1,915,000	2,350,203	0.24
			14,926,588	1.50
Russian Federation				
Russian Foreign Bond - Eurobond, Reg. S 2.875% 04/12/2025	EUR	1,100,000	1,216,914	0.12
			1,216,914	0.12
Serbia				
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	11,190,000	12,602,178	1.27
			12,602,178	1.27
Slovenia				
Slovenia Government Bond, Reg. S 0.275% 14/01/2030	EUR	1,350,000	1,409,260	0.14
			1,409,260	0.14
South Korea				
Korea Government Bond 0% 16/09/2025	EUR	1,900,000	1,924,757	0.19
			1,924,757	0.19
Spain				
Amadeus IT Group SA, Reg. S 1.875% 24/09/2028	EUR	1,000,000	1,068,043	0.11
Banco Santander SA, Reg. S 1.625% 22/10/2030	EUR	3,200,000	3,355,264	0.34
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	1,500,000	1,547,301	0.15
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	3,000,000	3,142,478	0.32
Iberdrola Finanzas SA, Reg. S 1% 07/03/2024	EUR	300,000	310,541	0.03
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	1,000,000	1,028,125	0.10
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	500,000	530,000	0.05
Red Electrica Financiaciones SAU, Reg. S 3.875% 25/01/2022	EUR	800,000	834,411	0.08
Red Electrica Financiaciones SAU, Reg. S 1.125% 24/04/2025	EUR	1,500,000	1,584,255	0.16
Red Electrica Financiaciones SAU, Reg. S 0.375% 24/07/2028	EUR	1,200,000	1,237,201	0.12
Spain Government Bond, Reg. S, 144A 0.25% 30/07/2024	EUR	880,000	904,981	0.09
Spain Government Bond, Reg. S, 144A 0.8% 30/07/2027	EUR	8,170,000	8,748,660	0.88
Spain Government Bond, Reg. S, 144A 1.45% 31/10/2027	EUR	16,730,000	18,686,038	1.88
Spain Government Bond, Reg. S, 144A 1.4% 30/04/2028	EUR	3,385,000	3,785,740	0.38
Spain Government Bond, Reg. S, 144A 1.4% 30/07/2028	EUR	1,325,000	1,485,347	0.15
Spain Government Bond, Reg. S, 144A 1.45% 30/04/2029	EUR	3,540,000	4,001,501	0.40
Spain Government Bond, Reg. S, 144A 1.25% 31/10/2030	EUR	17,214,000	19,248,175	1.93
Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	EUR	2,610,000	3,839,493	0.39

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	450,000	815,539	0.08
Telefonica Europe BV, Reg. S, FRN 3% Perpetual	EUR	500,000	514,411	0.05
			76,667,504	7.69
Supra National				
European Financial Stability Facility, Reg. S 0.2% 28/04/2025	EUR	1,530,000	1,583,770	0.16
European Financial Stability Facility, Reg. S 0.05% 17/10/2029	EUR	820,000	854,775	0.09
European Investment Bank 0% 17/06/2027	EUR	160,000	165,885	0.02
European Investment Bank, Reg. S 0% 13/03/2026	EUR	830,000	856,956	0.09
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	530,000	542,281	0.05
European Union, Reg. S 0% 04/11/2025	EUR	410,000	423,090	0.04
European Union, Reg. S 0% 04/07/2035	EUR	1,635,000	1,680,803	0.17
European Union, Reg. S 0.1% 04/10/2040	EUR	600,000	620,235	0.06
European Union, Reg. S 0.3% 04/11/2050	EUR	400,000	432,252	0.04
			7,160,047	0.72
Sweden				
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	760,000	798,048	0.08
Swedbank AB, Reg. S 0.3% 06/09/2022	EUR	900,000	908,613	0.09
Swedbank AB, Reg. S, FRN 1% 22/11/2027	EUR	3,490,000	3,525,186	0.36
			5,231,847	0.53
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	850,000	961,767	0.10
Credit Suisse Group AG, Reg. S, FRN 1% 24/06/2027	EUR	2,170,000	2,261,867	0.23
Holcim Finance Luxembourg SA, Reg. S 0.5% 29/11/2026	EUR	1,250,000	1,277,006	0.13
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	280,000	283,403	0.03
Novartis Finance SA, Reg. S 0% 23/09/2028	EUR	600,000	603,498	0.06
Novartis Finance SA, Reg. S 0.125% 20/09/2023	EUR	1,020,000	1,034,203	0.10
			6,421,744	0.65
Ukraine				
Ukraine Government Bond, Reg. S 6.75% 20/06/2026	EUR	2,425,000	2,678,473	0.27
			2,678,473	0.27
United Kingdom				
Anglo American Capital plc, Reg. S 1.625% 11/03/2026	EUR	700,000	744,923	0.07
BAT International Finance plc, Reg. S 2.75% 25/03/2025	EUR	850,000	939,658	0.09
BAT International Finance plc, Reg. S 2.25% 16/01/2030	EUR	900,000	990,034	0.10
BP Capital Markets plc, Reg. S 2.177% 28/09/2021	EUR	1,400,000	1,426,412	0.14
BP Capital Markets plc, Reg. S 1.876% 07/04/2024	EUR	660,000	702,638	0.07
BP Capital Markets plc, Reg. S 1.573% 16/02/2027	EUR	775,000	843,470	0.08
BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	660,000	770,311	0.08
BP Capital Markets plc, Reg. S 2.822% 07/04/2032	EUR	660,000	834,392	0.08

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
GlaxoSmithKline Capital plc, Reg. S 1.375% 02/12/2024	EUR	100,000	106,142	0.01
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	940,000	984,402	0.10
Heathrow Funding Ltd., Reg. S 1.875% 12/07/2032	EUR	600,000	654,377	0.07
HSBC Holdings plc, Reg. S 0.77% 13/11/2031	EUR	950,000	984,916	0.10
HSBC Holdings plc, Reg. S, FRN 1.5% 04/12/2024	EUR	2,465,000	2,585,511	0.26
Lloyds Banking Group plc, Reg. S, FRN 3.5% 01/04/2026	EUR	330,000	375,615	0.04
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	2,500,000	2,575,478	0.26
Natwest Group plc, Reg. S, FRN 2% 04/03/2025	EUR	1,900,000	2,008,557	0.20
NatWest Markets plc, Reg. S 2.75% 02/04/2025	EUR	2,230,000	2,479,564	0.25
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	250,000	254,687	0.03
NGG Finance plc, Reg. S, FRN 2.125% 05/09/2082	EUR	250,000	258,750	0.03
Shell International Finance BV, Reg. S 0.75% 15/08/2028	EUR	800,000	845,151	0.09
SSE plc, Reg. S 1.25% 16/04/2025	EUR	2,210,000	2,329,137	0.23
SSE plc, Reg. S 1.75% 16/04/2030	EUR	1,300,000	1,458,152	0.15
SSE plc, Reg. S, FRN 2.375% Perpetual	EUR	700,000	703,773	0.07
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	810,000	868,910	0.09
Tesco Corporate Treasury Services plc, Reg. S 1.375% 24/10/2023	EUR	500,000	518,635	0.05
Tesco Corporate Treasury Services plc, Reg. S 2.5% 01/07/2024	EUR	850,000	921,931	0.09
Unilever plc, Reg. S 1.5% 11/06/2039	EUR	500,000	595,837	0.06
Vodafone Group plc, Reg. S 1.125% 20/11/2025	EUR	3,150,000	3,327,647	0.33
Vodafone Group plc, Reg. S 0.9% 24/11/2026	EUR	2,825,000	2,977,909	0.30
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	500,000	538,909	0.05
			35,605,828	3.57
United States of America				
3M Co. 0.95% 15/05/2023	EUR	300,000	309,357	0.03
Altria Group, Inc. 1% 15/02/2023	EUR	815,000	831,271	0.08
Altria Group, Inc. 1.7% 15/06/2025	EUR	750,000	794,786	0.08
Altria Group, Inc. 2.2% 15/06/2027	EUR	750,000	819,274	0.08
Apple, Inc. 2% 17/09/2027	EUR	750,000	858,025	0.09
AT&T, Inc. 1.45% 01/06/2022	EUR	450,000	458,964	0.05
AT&T, Inc. 1.3% 05/09/2023	EUR	2,225,000	2,303,402	0.23
AT&T, Inc. 0.25% 04/03/2026	EUR	1,000,000	1,008,895	0.10
AT&T, Inc. 1.8% 05/09/2026	EUR	830,000	905,110	0.09
AT&T, Inc. 1.6% 19/05/2028	EUR	350,000	381,428	0.04
AT&T, Inc. 0.8% 04/03/2030	EUR	200,000	206,403	0.02
AT&T, Inc. 2.6% 19/05/2038	EUR	750,000	888,154	0.09
AT&T, Inc. 1.8% 14/09/2039	EUR	200,000	213,582	0.02
Bank of America Corp., Reg. S 1.776% 04/05/2027	EUR	2,900,000	3,160,275	0.32
Becton Dickinson and Co. 1.401% 24/05/2023	EUR	500,000	516,171	0.05
Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	EUR	500,000	523,316	0.05
Berkshire Hathaway, Inc. 0.75% 16/03/2023	EUR	700,000	714,482	0.07
BlackRock, Inc. 1.25% 06/05/2025	EUR	750,000	799,325	0.08

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Blackstone Holdings Finance Co. LLC, Reg. S 1% 05/10/2026	EUR	750,000	789,615	0.08
BorgWarner, Inc. 1.8% 07/11/2022	EUR	300,000	308,184	0.03
Chubb INA Holdings, Inc. 1.55% 15/03/2028	EUR	190,000	209,214	0.02
Citigroup, Inc., Reg. S 1.5% 24/07/2026	EUR	360,000	382,990	0.04
Citigroup, Inc. 1.75% 28/01/2025	EUR	1,120,000	1,199,968	0.12
Coca-Cola Co. (The) 1.1% 02/09/2036	EUR	350,000	387,112	0.04
Comcast Corp. 0.25% 20/05/2027	EUR	840,000	852,146	0.09
Comcast Corp. 1.25% 20/02/2040	EUR	1,400,000	1,516,991	0.15
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	750,000	758,246	0.08
Dow Chemical Co. (The) 1.125% 15/03/2032	EUR	680,000	707,363	0.07
Emerson Electric Co. 1.25% 15/10/2025	EUR	300,000	320,183	0.03
Emerson Electric Co. 2% 15/10/2029	EUR	300,000	347,479	0.04
Expedia Group, Inc. 2.5% 03/06/2022	EUR	500,000	512,420	0.05
Exxon Mobil Corp. 1.408% 26/06/2039	EUR	750,000	788,720	0.08
Fidelity National Information Services, Inc. 0.125% 03/12/2022	EUR	300,000	301,625	0.03
Fidelity National Information Services, Inc. 0.625% 03/12/2025	EUR	500,000	514,703	0.05
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	1,360,000	1,467,802	0.15
Fidelity National Information Services, Inc. 1% 03/12/2028	EUR	300,000	315,460	0.03
Fidelity National Information Services, Inc. 2% 21/05/2030	EUR	175,000	199,052	0.02
Fiserv, Inc. 1.125% 01/07/2027	EUR	1,390,000	1,472,969	0.15
General Motors Financial Co., Inc., Reg. S 2.2% 01/04/2024	EUR	450,000	476,982	0.05
General Motors Financial Co., Inc., Reg. S 1.694% 26/03/2025	EUR	1,200,000	1,265,713	0.13
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	1,230,000	1,239,994	0.13
Goldman Sachs Group, Inc. (The) 4.75% 12/10/2021	EUR	535,000	554,281	0.06
Goldman Sachs Group, Inc. (The), Reg. S 1.375% 26/07/2022	EUR	960,000	984,919	0.10
Goldman Sachs Group, Inc. (The), Reg. S 1.375% 15/05/2024	EUR	1,075,000	1,110,202	0.11
Goldman Sachs Group, Inc. (The), Reg. S 0.125% 19/08/2024	EUR	500,000	502,282	0.05
Goldman Sachs Group, Inc. (The), Reg. S 3.375% 27/03/2025	EUR	910,000	1,036,743	0.10
Harley-Davidson Financial Services, Inc., Reg. S 3.875% 19/05/2023	EUR	610,000	661,408	0.07
Honeywell International, Inc. 0.75% 10/03/2032	EUR	390,000	406,720	0.04
JPMorgan Chase & Co., Reg. S, FRN 0.389% 24/02/2028	EUR	1,820,000	1,851,903	0.19
JPMorgan Chase & Co., Reg. S, FRN 1.638% 18/05/2028	EUR	750,000	823,003	0.08
JPMorgan Chase & Co., Reg. S, FRN 1.001% 25/07/2031	EUR	670,000	717,047	0.07
Liberty Mutual Group, Inc., Reg. S 2.75% 04/05/2026	EUR	1,100,000	1,251,294	0.13
LYB International Finance II BV 0.875% 17/09/2026	EUR	1,150,000	1,190,423	0.12

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Medtronic Global Holdings SCA 0.375% 07/03/2023	EUR	500,000	506,355	0.05
Medtronic Global Holdings SCA 0% 15/10/2025	EUR	1,000,000	1,004,874	0.10
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	1,750,000	1,872,244	0.19
Medtronic Global Holdings SCA 0.375% 15/10/2028	EUR	1,000,000	1,027,680	0.10
Metropolitan Life Global Funding I, Reg. S 0.55% 16/06/2027	EUR	1,700,000	1,763,452	0.18
Moody's Corp. 1.75% 09/03/2027	EUR	750,000	827,420	0.08
Morgan Stanley, FRN 0.637% 26/07/2024	EUR	500,000	509,171	0.05
Morgan Stanley 1.875% 27/04/2027	EUR	700,000	779,276	0.08
Morgan Stanley 0.495% 26/10/2029	EUR	1,500,000	1,526,325	0.15
Prologis Euro Finance LLC, REIT 1% 06/02/2035	EUR	690,000	727,143	0.07
Simon International Finance SCA, REIT, Reg. S 1.25% 13/05/2025	EUR	500,000	521,665	0.05
Stryker Corp. 0.25% 03/12/2024	EUR	430,000	435,584	0.04
Stryker Corp. 0.75% 01/03/2029	EUR	1,550,000	1,612,628	0.16
Stryker Corp. 1% 03/12/2031	EUR	410,000	429,424	0.04
Thermo Fisher Scientific, Inc. 1.45% 16/03/2027	EUR	600,000	652,142	0.07
Verizon Communications, Inc. 0.875% 08/04/2027	EUR	2,500,000	2,630,175	0.26
Verizon Communications, Inc. 1.5% 19/09/2039	EUR	200,000	220,385	0.02
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	250,000	287,876	0.03
Walmart, Inc. 4.875% 21/09/2029	EUR	650,000	928,405	0.09
Wells Fargo & Co., Reg. S 1.5% 24/05/2027	EUR	400,000	430,898	0.04
Wells Fargo & Co., Reg. S, FRN 1.741% 04/05/2030	EUR	1,080,000	1,200,161	0.12
Zimmer Biomet Holdings, Inc. 2.425% 13/12/2026	EUR	400,000	447,802	0.05
			63,458,461	6.37
Total Bonds			**956,439,190**	**95.99**
Total Transferable securities and money market instruments admitted to an official exchange listing			**956,439,190**	**95.99**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States of America				
AbbVie, Inc. 1.25% 01/06/2024	EUR	140,000	145,659	0.01
			145,659	0.01
Total Bonds			**145,659**	**0.01**
Total Transferable securities and money market instruments dealt in on another regulated market			**145,659**	**0.01**
Total Investments			**956,584,849**	**96.00**
Cash			**36,276,514**	**3.64**
Other assets/(liabilities)			**3,575,339**	**0.36**
Total net assets			**996,436,702**	**100.00**

Capital Group Euro Bond Fund (LUX) (continued)
As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
2,270,000	EUR	Goldman Sachs	Pay fixed (0.039)% Receive floating EURIBOR 6 month	14/12/2050	7,302	7,302	–
Total Unrealised Gain on Interest Rate Swap Contracts					**7,302**	**7,302**	**–**
13,680,000	EUR	Goldman Sachs	Pay floating EURIBOR 6 month Receive fixed (0.498)%	14/12/2025	(23,685)	(23,685)	–
Total Unrealised Loss on Interest Rate Swap Contracts					**(23,685)**	**(23,685)**	**–**
Net Unrealised Loss on Interest Rate Swap Contracts					**(16,383)**	**(16,383)**	**–**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 08/03/2021	6	EUR	1,065,840	4,555	–
Euro-buxl 30 Year Bond, 08/03/2021	24	EUR	5,405,760	77,817	0.01
Total Unrealised Gain on Financial Futures Contracts				**82,372**	**0.01**
Euro-Bobl, 08/03/2021	(20)	EUR	(2,703,600)	(653)	–
Euro-Schatz, 08/03/2021	81	EUR	9,094,275	(3,303)	–
Total Unrealised Loss on Financial Futures Contracts				**(3,956)**	**–**
Net Unrealised Gain on Financial Futures Contracts				**78,416**	**0.01**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	7,653,500	DKK	56,960,000	25/01/2021	HSBC	464	–
EUR	38,300,921	DKK	285,034,000	29/01/2021	Citibank	4,204	–
EUR	1,347,363	DKK	10,026,000	29/01/2021	Goldman Sachs	286	–
Unrealised Gain on Forward Currency Exchange Contracts						**4,954**	**–**
Total Unrealised Gain on Forward Currency Exchange Contracts						**4,954**	**–**
EUR	1,034,385	DKK	7,700,000	08/01/2021	BNY Mellon	(170)	–
Unrealised Loss on Forward Currency Exchange Contracts						**(170)**	**–**
CHF Hedged Share Class							
CHF	265,728,689	EUR	246,703,186	15/01/2021	J.P. Morgan	(991,906)	(0.10)
USD Hedged Share Class							
USD	218,306	EUR	179,503	15/01/2021	J.P. Morgan	(854)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(992,760)**	**(0.10)**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(992,930)**	**(0.10)**
Net Unrealised Loss on Forward Currency Exchange Contracts						**(987,976)**	**(0.10)**

The accompanying notes form an integral part of these financial statements.

Capital Group Global Corporate Bond Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Belgium				
Anheuser-Busch InBev SA/NV, Reg. S 1.125% 01/07/2027	EUR	230,000	300,677	0.09
Anheuser-Busch InBev SA/NV, Reg. S 2.875% 02/04/2032	EUR	100,000	153,468	0.05
Euroclear Bank SA, Reg. S 0.5% 10/07/2023	EUR	550,000	686,328	0.22
			1,140,473	0.36
Brazil				
Vale Overseas Ltd. 3.75% 08/07/2030	USD	211,000	234,951	0.07
			234,951	0.07
Canada				
Canadian National Railway Co. 2.45% 01/05/2050	USD	250,000	259,023	0.08
Canadian Natural Resources Ltd. 2.05% 15/07/2025	USD	404,000	424,153	0.13
Canadian Natural Resources Ltd. 3.85% 01/06/2027	USD	836,000	938,984	0.29
Canadian Natural Resources Ltd. 2.95% 15/07/2030	USD	873,000	934,836	0.29
Canadian Natural Resources Ltd. 4.95% 01/06/2047	USD	106,000	134,632	0.04
Nutrien Ltd. 1.9% 13/05/2023	USD	111,000	114,716	0.04
Nutrien Ltd. 4.2% 01/04/2029	USD	350,000	418,599	0.13
Nutrien Ltd. 3.95% 13/05/2050	USD	250,000	305,770	0.10
TransCanada PipeLines Ltd. 4.1% 15/04/2030	USD	2,271,000	2,684,858	0.84
			6,215,571	1.94
Chile				
Enel Chile SA 4.875% 12/06/2028	USD	265,000	312,700	0.10
Enel Generacion Chile SA 4.25% 15/04/2024	USD	750,000	816,600	0.25
			1,129,300	0.35
China				
China Construction Bank Corp., Reg. S, FRN 2.45% 24/06/2030	USD	200,000	205,120	0.06
ENN Energy Holdings Ltd., 144A 2.625% 17/09/2030	USD	1,400,000	1,408,847	0.44
Meituan, 144A 3.05% 28/10/2030	USD	835,000	868,901	0.27
Tencent Holdings Ltd., Reg. S 2.39% 03/06/2030	USD	400,000	410,580	0.13
			2,893,448	0.90
France				
Alstom SA, Reg. S 0.25% 14/10/2026	EUR	500,000	619,322	0.19
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	900,000	1,121,504	0.35
Orange SA, Reg. S 1.25% 07/07/2027	EUR	100,000	132,295	0.04
Total Capital International SA 2.434% 10/01/2025	USD	225,000	240,491	0.08
Total Capital International SA 3.455% 19/02/2029	USD	398,000	460,907	0.15
Total Capital International SA 3.127% 29/05/2050	USD	90,000	97,638	0.03
TOTAL SE, Reg. S, FRN 1.75% Perpetual	EUR	2,110,000	2,652,176	0.83
Unibail-Rodamco-Westfield SE, Reg. S 1.375% 04/12/2031	EUR	500,000	616,008	0.19
			5,940,341	1.86

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Germany				
Allianz Finance II BV, Reg. S 0.25% 06/06/2023	EUR	600,000	743,292	0.23
Allianz Finance II BV, Reg. S 0% 14/01/2025	EUR	200,000	247,695	0.08
Allianz Finance II BV, Reg. S 0.875% 06/12/2027	EUR	600,000	789,823	0.25
Bayer AG, Reg. S 0.375% 06/07/2024	EUR	100,000	123,918	0.04
Bayer AG, Reg. S 0.75% 06/01/2027	EUR	200,000	252,033	0.08
Bayer AG, Reg. S 1.125% 06/01/2030	EUR	700,000	900,540	0.28
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	100,000	130,640	0.04
Bayer Capital Corp. BV, Reg. S 1.5% 26/06/2026	EUR	200,000	261,696	0.08
BMW Finance NV, Reg. S 0.375% 14/01/2027	EUR	240,000	300,759	0.09
Deutsche Bahn Finance GMBH, Reg. S 0.625% 08/12/2050	EUR	2,000,000	2,459,949	0.77
Deutsche Telekom AG, Reg. S 1.75% 25/03/2031	EUR	200,000	282,401	0.09
Deutsche Telekom International Finance BV, Reg. S 2% 01/12/2029	EUR	625,000	894,339	0.28
Hannover Rueck SE, Reg. S 1.125% 18/04/2028	EUR	500,000	672,140	0.21
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	600,000	787,242	0.24
HeidelbergCement AG, Reg. S 1.5% 07/02/2025	EUR	740,000	954,698	0.30
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S 1.25% 26/05/2041	EUR	200,000	254,501	0.08
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	600,000	871,162	0.27
Siemens Financieringsmaatschappij NV, Reg. S 0.375% 06/09/2023	EUR	180,000	224,083	0.07
Siemens Financieringsmaatschappij NV, Reg. S 0.25% 20/02/2029	EUR	100,000	125,659	0.04
Volkswagen Financial Services NV, Reg. S 1.875% 07/09/2021	GBP	200,000	276,054	0.09
Volkswagen Financial Services NV, Reg. S 1.625% 10/02/2024	GBP	100,000	140,413	0.04
Volkswagen Financial Services NV, Reg. S 4.25% 09/10/2025	GBP	300,000	473,623	0.15
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	100,000	137,939	0.04
			12,304,599	3.84
Hong Kong				
CCCI Treasure Ltd., Reg. S, FRN 3.425% Perpetual	USD	953,000	941,612	0.29
CCCI Treasure Ltd., Reg. S, FRN 3.65% Perpetual	USD	217,000	213,736	0.07
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	740,000	761,305	0.24
			1,916,653	0.60
India				
Power Finance Corp. Ltd., Reg. S 5.25% 10/08/2028	USD	860,000	992,156	0.31
Power Finance Corp. Ltd., Reg. S 3.95% 23/04/2030	USD	1,170,000	1,252,310	0.39
			2,244,466	0.70
Ireland				
Abbott Ireland Financing DAC, Reg. S 1.5% 27/09/2026	EUR	475,000	631,148	0.20
CRH SMW Finance DAC, Reg. S 1.25% 05/11/2026	EUR	400,000	523,461	0.17
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	350,000	457,401	0.14

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Zurich Insurance Co. Ltd., Reg. S 1.75% 16/09/2024	EUR	300,000	394,187	0.12
			2,006,197	0.63
Italy				
Enel SpA, FRN, 144A 8.75% 24/09/2073	USD	820,000	959,646	0.30
			959,646	0.30
Japan				
American Honda Finance Corp. 1.2% 08/07/2025	USD	764,000	782,191	0.24
Nissan Motor Co. Ltd., Reg. S 2.652% 17/03/2026	EUR	260,000	335,967	0.10
Toyota Finance Australia Ltd., Reg. S 1.625% 11/07/2022	GBP	100,000	139,925	0.04
Toyota Motor Credit Corp. 0.5% 14/08/2023	USD	500,000	502,650	0.16
Toyota Motor Credit Corp., Reg. S 0.625% 21/11/2024	EUR	600,000	756,223	0.24
Toyota Motor Credit Corp. 1.8% 13/02/2025	USD	1,000,000	1,049,015	0.33
Toyota Motor Credit Corp., Reg. S 0.75% 19/11/2026	GBP	500,000	692,462	0.22
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	337,000	394,533	0.12
			4,652,966	1.45
Luxembourg				
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	575,000	716,649	0.22
			716,649	0.22
Malaysia				
Axiata SPV2 Bhd., Reg. S 2.163% 19/08/2030	USD	451,000	456,274	0.14
Petronas Capital Ltd., Reg. S 4.55% 21/04/2050	USD	500,000	670,513	0.21
			1,126,787	0.35
Mexico				
Petroleos Mexicanos, 144A 6.875% 16/10/2025	USD	1,215,000	1,333,341	0.42
Petroleos Mexicanos 6.5% 13/03/2027	USD	430,000	453,624	0.14
			1,786,965	0.56
Netherlands				
BMW International Investment BV, Reg. S 0.75% 08/03/2024	GBP	885,000	1,225,582	0.38
BP Capital Markets BV, Reg. S 0.933% 04/12/2040	EUR	100,000	123,174	0.04
			1,348,756	0.42
Norway				
Equinor ASA 3.125% 06/04/2030	USD	170,000	192,998	0.06
Equinor ASA 2.375% 22/05/2030	USD	220,000	235,639	0.08
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	100,000	136,676	0.04
			565,313	0.18
Philippines				
PLDT, Inc., Reg. S 2.5% 23/01/2031	USD	200,000	209,100	0.06
PLDT, Inc., Reg. S 3.45% 23/06/2050	USD	200,000	215,120	0.07
			424,220	0.13
Saudi Arabia				
Saudi Arabian Oil Co., 144A 1.625% 24/11/2025	USD	200,000	205,041	0.06
			205,041	0.06

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Singapore				
COSL Singapore Capital Ltd., Reg. S 2.5% 24/06/2030	USD	700,000	682,031	0.21
			682,031	0.21
Spain				
Banco Santander SA, Reg. S 1.625% 22/10/2030	EUR	2,800,000	3,586,589	1.12
CaixaBank SA, Reg. S 1.375% 19/06/2026	EUR	1,200,000	1,547,412	0.48
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	1,600,000	2,047,471	0.64
Iberdrola International BV, Reg. S 1.874% 31/12/2164	EUR	1,000,000	1,265,629	0.40
			8,447,101	2.64
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 2.25% 09/06/2028	GBP	800,000	1,161,380	0.36
			1,161,380	0.36
Thailand				
PTTEP Treasury Center Co. Ltd., 144A 2.587% 10/06/2027	USD	500,000	523,058	0.16
			523,058	0.16
United Kingdom				
Anglo American Capital plc, Reg. S 1.625% 11/03/2026	EUR	700,000	910,035	0.28
BAT Capital Corp. 4.7% 02/04/2027	USD	147,000	173,021	0.05
BAT Capital Corp. 3.557% 15/08/2027	USD	1,257,000	1,399,912	0.44
BAT Capital Corp. 2.259% 25/03/2028	USD	948,000	984,924	0.31
BAT Capital Corp. 4.906% 02/04/2030	USD	389,000	470,086	0.15
BAT Capital Corp. 2.726% 25/03/2031	USD	734,000	761,121	0.24
BAT Capital Corp. 4.758% 06/09/2049	USD	256,000	297,295	0.09
BAT International Finance plc 1.668% 25/03/2026	USD	1,014,000	1,038,470	0.33
BAT International Finance plc, Reg. S 2.75% 25/03/2025	EUR	790,000	1,066,903	0.33
BP Capital Markets plc 4.875% Perpetual	USD	480,000	536,736	0.17
BP Capital Markets plc, Reg. S 2.177% 28/09/2021	EUR	800,000	995,758	0.31
Chancellor Masters & Scholars of The University of Cambridge (The), Reg. S 2.35% 27/06/2078	GBP	370,000	827,573	0.26
HSBC Holdings plc, FRN 3% 29/05/2030	GBP	800,000	1,248,878	0.39
HSBC Holdings plc, FRN 2.848% 04/06/2031	USD	1,350,000	1,452,024	0.45
HSBC Holdings plc 4.3% 08/03/2026	USD	700,000	806,766	0.25
Lloyds Banking Group plc 4.375% 22/03/2028	USD	2,270,000	2,702,247	0.84
National Grid Electricity Transmission plc, Reg. S 1.375% 16/09/2026	GBP	250,000	357,246	0.11
National Grid Electricity Transmission plc, Reg. S 4% 08/06/2027	GBP	300,000	495,804	0.16
Natwest Group plc, FRN 4.445% 08/05/2030	USD	2,670,000	3,179,061	0.99
Shell International Finance BV 3.875% 13/11/2028	USD	630,000	746,395	0.23
Shell International Finance BV 2.375% 07/11/2029	USD	430,000	462,712	0.15
Shell International Finance BV 3.125% 07/11/2049	USD	100,000	110,466	0.04
Shell International Finance BV 3.25% 06/04/2050	USD	200,000	226,951	0.07
University of Southampton, Reg. S 2.25% 11/04/2057	GBP	370,000	617,237	0.19

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	370,000	487,185	0.15
			22,354,806	6.98
United States of America				
Air Products and Chemicals, Inc. 1.5% 15/10/2025	USD	114,000	118,880	0.04
Air Products and Chemicals, Inc. 2.05% 15/05/2030	USD	86,000	91,766	0.03
Alexandria Real Estate Equities, Inc. 1.875% 01/02/2033	USD	321,000	321,119	0.10
Alexandria Real Estate Equities, Inc., REIT 3.8% 15/04/2026	USD	55,000	63,316	0.02
Alexandria Real Estate Equities, Inc., REIT 3.95% 15/01/2028	USD	100,000	116,249	0.04
Alexandria Real Estate Equities, Inc., REIT 4.5% 30/07/2029	USD	100,000	122,440	0.04
Alexandria Real Estate Equities, Inc., REIT 2.75% 15/12/2029	USD	367,000	401,433	0.12
Allstate Corp. (The) 0.75% 15/12/2025	USD	345,000	346,994	0.11
Allstate Corp. (The) 1.45% 15/12/2030	USD	1,000,000	998,388	0.31
Allstate Corp. (The) 3.85% 10/08/2049	USD	100,000	125,724	0.04
Altria Group, Inc. 2.35% 06/05/2025	USD	373,000	396,632	0.12
Altria Group, Inc. 2.2% 15/06/2027	EUR	1,000,000	1,334,488	0.42
Altria Group, Inc. 4.8% 14/02/2029	USD	286,000	343,177	0.11
Altria Group, Inc. 5.95% 14/02/2049	USD	300,000	420,305	0.13
American Campus Communities Operating Partnership LP, REIT 4.125% 01/07/2024	USD	150,000	163,845	0.05
American Campus Communities Operating Partnership LP, REIT 3.625% 15/11/2027	USD	225,000	248,175	0.08
American International Group, Inc. 2.5% 30/06/2025	USD	750,000	806,591	0.25
American International Group, Inc. 3.9% 01/04/2026	USD	250,000	285,140	0.09
American International Group, Inc. 3.4% 30/06/2030	USD	750,000	859,517	0.27
American International Group, Inc. 4.8% 10/07/2045	USD	100,000	132,358	0.04
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	29,000	37,860	0.01
Anheuser-Busch InBev Worldwide, Inc. 4.75% 23/01/2029	USD	335,000	413,386	0.13
Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030	USD	175,000	202,848	0.06
Anheuser-Busch InBev Worldwide, Inc. 4.9% 23/01/2031	USD	144,000	183,473	0.06
Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/01/2049	USD	226,000	321,285	0.10
Anheuser-Busch InBev Worldwide, Inc. 4.5% 01/06/2050	USD	95,000	119,747	0.04
AT&T, Inc. 1.65% 01/02/2028	USD	1,600,000	1,633,858	0.51
AT&T, Inc. 1.6% 19/05/2028	EUR	290,000	386,091	0.12
AT&T, Inc. 2.25% 01/02/2032	USD	1,100,000	1,117,367	0.35
Avangrid, Inc. 3.8% 01/06/2029	USD	2,490,000	2,858,483	0.89
Baker Hughes a GE Co. LLC 4.486% 01/05/2030	USD	169,000	203,210	0.06
Baker Hughes a GE Co. LLC 4.08% 15/12/2047	USD	146,000	164,977	0.05
Becton Dickinson and Co. 2.894% 06/06/2022	USD	170,000	175,748	0.05
Becton Dickinson and Co. 3.734% 15/12/2024	USD	150,000	166,362	0.05
Becton Dickinson and Co. 3.794% 20/05/2050	USD	250,000	297,255	0.09

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	EUR	2,450,000	3,132,611	0.98
Berkshire Hathaway Finance Corp. 4.2% 15/08/2048	USD	100,000	132,105	0.04
Berkshire Hathaway Finance Corp. 4.25% 15/01/2049	USD	284,000	377,283	0.12
Boeing Co. (The) 2.8% 01/03/2024	USD	300,000	315,112	0.10
Boeing Co. (The) 4.875% 01/05/2025	USD	1,412,000	1,610,498	0.50
Boeing Co. (The) 2.75% 01/02/2026	USD	96,000	100,997	0.03
Boeing Co. (The) 5.04% 01/05/2027	USD	397,000	464,573	0.14
Boeing Co. (The) 3.25% 01/02/2028	USD	920,000	986,798	0.31
Boston Scientific Corp. 3.75% 01/03/2026	USD	360,000	408,734	0.13
Boston Scientific Corp. 2.65% 01/06/2030	USD	400,000	429,545	0.13
Boston Scientific Corp. 4.7% 01/03/2049	USD	20,000	27,440	0.01
BP Capital Markets America, Inc. 3.79% 06/02/2024	USD	850,000	929,184	0.29
BP Capital Markets America, Inc. 3.633% 06/04/2030	USD	250,000	290,928	0.09
BP Capital Markets America, Inc. 1.749% 10/08/2030	USD	200,000	200,822	0.06
BP Capital Markets America, Inc. 3% 24/02/2050	USD	116,000	118,883	0.04
BP Capital Markets America, Inc. 2.772% 10/11/2050	USD	61,000	60,356	0.02
Burlington Northern Santa Fe LLC 3.05% 15/02/2051	USD	525,000	596,207	0.19
Chevron Corp. 1.995% 11/05/2027	USD	541,000	573,994	0.18
Chevron Corp. 2.236% 11/05/2030	USD	335,000	358,751	0.11
Chevron Corp. 3.078% 11/05/2050	USD	214,000	237,950	0.07
Chevron USA, Inc. 1.018% 12/08/2027	USD	356,000	355,920	0.11
Chubb INA Holdings, Inc. 1.375% 15/09/2030	USD	250,000	249,733	0.08
Chubb INA Holdings, Inc. 0.3% 15/12/2024	EUR	550,000	682,125	0.21
Chubb INA Holdings, Inc. 1.55% 15/03/2028	EUR	200,000	269,038	0.08
Cigna Corp. 3.75% 15/07/2023	USD	70,000	75,688	0.02
Cigna Corp. 4.375% 15/10/2028	USD	785,000	949,027	0.30
CMS Energy Corp. 3.45% 15/08/2027	USD	250,000	282,794	0.09
Coca-Cola Co. (The) 1.375% 15/03/2031	USD	286,000	285,694	0.09
Coca-Cola Co. (The) 2.5% 15/03/2051	USD	136,000	140,542	0.04
Comcast Corp. 1.5% 20/02/2029	GBP	200,000	286,907	0.09
Comcast Corp. 1.875% 20/02/2036	GBP	200,000	297,218	0.09
Comcast Corp. 1.25% 20/02/2040	EUR	200,000	264,747	0.08
Conagra Brands, Inc. 1.375% 01/11/2027	USD	385,000	388,712	0.12
Conagra Brands, Inc. 5.4% 01/11/2048	USD	611,000	872,726	0.27
Constellation Brands, Inc. 2.875% 01/05/2030	USD	113,000	124,006	0.04
Constellation Brands, Inc. 3.75% 01/05/2050	USD	137,000	161,767	0.05
Corporate Office Properties LP 2.25% 15/03/2026	USD	377,000	393,400	0.12
CVS Health Corp. 4.3% 25/03/2028	USD	288,000	343,015	0.11
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	500,000	617,472	0.19
Dow Chemical Co. (The) 4.8% 30/11/2028	USD	50,000	61,524	0.02
Dow Chemical Co. (The) 1.125% 15/03/2032	EUR	200,000	254,162	0.08
Dow Chemical Co. (The) 1.875% 15/03/2040	EUR	150,000	204,942	0.06
Dow Chemical Co. (The) 3.6% 15/11/2050	USD	250,000	280,901	0.09
Edison International 4.95% 15/04/2025	USD	50,000	57,178	0.02
Edison International 5.75% 15/06/2027	USD	1,750,000	2,096,264	0.65
Edison International 4.125% 15/03/2028	USD	1,740,000	1,940,563	0.61
Enbridge Energy Partners LP 7.375% 15/10/2045	USD	160,000	244,333	0.08

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Energy Transfer Operating LP 2.9% 15/05/2025	USD	415,000	439,412	0.14
Energy Transfer Operating LP 3.75% 15/05/2030	USD	1,463,000	1,579,090	0.49
Energy Transfer Operating LP 6% 15/06/2048	USD	121,000	144,017	0.04
Energy Transfer Operating LP 6.25% 15/04/2049	USD	127,000	153,620	0.05
Energy Transfer Operating LP 5% 15/05/2050	USD	1,440,000	1,560,659	0.49
Enterprise Products Operating LLC 3.2% 15/02/2052	USD	937,000	955,544	0.30
EOG Resources, Inc. 4.375% 15/04/2030	USD	887,000	1,079,122	0.34
Essex Portfolio LP, REIT 4% 01/03/2029	USD	395,000	463,409	0.14
Exxon Mobil Corp. 2.44% 16/08/2029	USD	270,000	293,380	0.09
Exxon Mobil Corp. 2.995% 16/08/2039	USD	70,000	75,947	0.02
Exxon Mobil Corp. 3.452% 15/04/2051	USD	212,000	242,306	0.08
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	660,000	870,200	0.27
Fidelity National Information Services, Inc. 1% 03/12/2028	EUR	450,000	578,073	0.18
Fidelity National Information Services, Inc. 2% 21/05/2030	EUR	260,000	361,577	0.11
FirstEnergy Corp. 1.6% 15/01/2026	USD	2,410,000	2,357,738	0.74
FirstEnergy Corp. 4.25% 15/03/2023	USD	3,000,000	3,169,263	0.99
FirstEnergy Corp. 2.65% 01/03/2030	USD	2,000,000	2,008,457	0.63
Fiserv, Inc. 1.125% 01/07/2027	EUR	625,000	809,106	0.25
Fiserv, Inc. 1.625% 01/07/2030	EUR	400,000	537,905	0.17
GE Capital International Funding Co. Unlimited Co. 3.373% 15/11/2025	USD	450,000	501,075	0.16
General Electric Co. 3.45% 01/05/2027	USD	300,000	338,811	0.11
General Motors Co. 6.125% 01/10/2025	USD	103,000	125,015	0.04
General Motors Financial Co., Inc. 3.55% 08/07/2022	USD	90,000	93,892	0.03
Harley-Davidson Financial Services, Inc., Reg. S 3.875% 19/05/2023	EUR	510,000	675,458	0.21
Home Depot, Inc. (The) 2.95% 15/06/2029	USD	1,002,000	1,139,240	0.36
Home Depot, Inc. (The) 2.7% 15/04/2030	USD	1,137,000	1,269,362	0.40
Honeywell International, Inc. 1.95% 01/06/2030	USD	250,000	264,864	0.08
Honeywell International, Inc. 0.75% 10/03/2032	EUR	140,000	178,127	0.06
Honeywell International, Inc. 2.8% 01/06/2050	USD	200,000	219,380	0.07
Intercontinental Exchange, Inc. 3% 15/09/2060	USD	65,000	68,259	0.02
Kinder Morgan Energy Partners LP 4.15% 01/02/2024	USD	1,148,000	1,254,335	0.39
Kinder Morgan, Inc. 5.2% 01/03/2048	USD	224,000	284,909	0.09
L3Harris Technologies, Inc. 1.8% 15/01/2031	USD	450,000	458,533	0.14
Linde, Inc. 2% 10/08/2050	USD	174,000	163,150	0.05
Lowe's Cos., Inc. 3% 15/10/2050	USD	286,000	306,086	0.10
Lowe's Cos., Inc. 3.65% 05/04/2029	USD	504,000	588,291	0.18
Lowe's Cos., Inc. 4.05% 03/05/2047	USD	12,000	15,023	–
LYB International Finance II BV 0.875% 17/09/2026	EUR	425,000	537,451	0.17
LYB International Finance III LLC 1.25% 01/10/2025	USD	145,000	147,641	0.05
LYB International Finance III LLC 2.25% 01/10/2030	USD	63,000	65,198	0.02
LYB International Finance III LLC 3.625% 01/04/2051	USD	231,000	252,905	0.08
Marsh & McLennan Cos., Inc. 3.875% 15/03/2024	USD	200,000	220,789	0.07
Marsh & McLennan Cos., Inc. 1.349% 21/09/2026	EUR	350,000	457,447	0.14
Marsh & McLennan Cos., Inc. 4.375% 15/03/2029	USD	95,000	115,691	0.04
Marsh & McLennan Cos., Inc. 4.9% 15/03/2049	USD	100,000	145,092	0.04
McDonald's Corp. 2.125% 01/03/2030	USD	327,000	345,140	0.11
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	950,000	1,241,638	0.39

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MetLife, Inc. 4.55% 23/03/2030	USD	250,000	312,697	0.10
Metropolitan Life Global Funding I, Reg. S 0.375% 09/04/2024	EUR	100,000	124,416	0.04
MPLX LP 2.65% 15/08/2030	USD	1,080,000	1,133,107	0.35
MPLX LP 5.5% 15/02/2049	USD	976,000	1,285,263	0.40
New York Life Global Funding, Reg. S 0.25% 23/01/2027	EUR	200,000	250,425	0.08
Norfolk Southern Corp. 3.05% 15/05/2050	USD	138,000	151,319	0.05
ONEOK, Inc. 3.1% 15/03/2030	USD	84,000	89,578	0.03
ONEOK, Inc. 6.35% 15/01/2031	USD	355,000	455,789	0.14
ONEOK, Inc. 4.95% 13/07/2047	USD	36,000	40,224	0.01
ONEOK, Inc. 5.2% 15/07/2048	USD	1,214,000	1,417,042	0.44
ONEOK, Inc. 4.45% 01/09/2049	USD	226,000	237,721	0.07
ONEOK, Inc. 7.15% 15/01/2051	USD	267,000	369,989	0.12
Oracle Corp. 3.6% 01/04/2050	USD	525,000	613,132	0.19
PayPal Holdings, Inc. 2.65% 01/10/2026	USD	475,000	522,261	0.16
PayPal Holdings, Inc. 2.85% 01/10/2029	USD	539,000	599,559	0.19
Philip Morris International, Inc. 2.875% 01/05/2024	USD	650,000	700,391	0.22
Philip Morris International, Inc. 1.5% 01/05/2025	USD	555,000	574,987	0.18
Philip Morris International, Inc. 2.875% 03/03/2026	EUR	350,000	488,818	0.15
Philip Morris International, Inc. 2.1% 01/05/2030	USD	398,000	415,379	0.13
Philip Morris International, Inc. 1.75% 01/11/2030	USD	339,000	343,463	0.11
Philip Morris International, Inc. 0.8% 01/08/2031	EUR	620,000	767,656	0.24
Phillips 66 3.9% 15/03/2028	USD	225,000	259,709	0.08
Phillips 66 2.15% 15/12/2030	USD	112,000	113,881	0.04
Pioneer Natural Resources Co. 1.9% 15/08/2030	USD	1,020,000	1,011,137	0.32
Procter & Gamble Co. (The) 0.55% 29/10/2025	USD	940,000	948,551	0.30
Procter & Gamble Co. (The) 1.2% 29/10/2030	USD	485,000	485,799	0.15
Prudential Financial, Inc. 3.7% 13/03/2051	USD	250,000	303,350	0.09
Prudential Financial, Inc. 2.1% 10/03/2030	USD	500,000	525,882	0.16
Prudential Financial, Inc. 4.35% 25/02/2050	USD	100,000	131,372	0.04
Raytheon Technologies Corp. 4.125% 16/11/2028	USD	450,000	536,593	0.17
Raytheon Technologies Corp. 2.15% 18/05/2030	EUR	450,000	635,883	0.20
Raytheon Technologies Corp. 4.5% 01/06/2042	USD	65,000	84,764	0.03
Raytheon Technologies Corp. 3.125% 01/07/2050	USD	250,000	275,687	0.09
Reynolds American, Inc. 4.45% 12/06/2025	USD	500,000	569,611	0.18
Roper Technologies, Inc. 1% 15/09/2025	USD	500,000	506,265	0.16
Roper Technologies, Inc. 1.4% 15/09/2027	USD	500,000	506,441	0.16
San Diego Gas & Electric Co. 6.125% 15/09/2037	USD	150,000	206,710	0.06
ServiceNow, Inc. 1.4% 01/09/2030	USD	3,420,000	3,338,839	1.04
Sherwin-Williams Co. (The) 3.45% 01/06/2027	USD	100,000	113,522	0.04
Sherwin-Williams Co. (The) 2.95% 15/08/2029	USD	150,000	165,276	0.05
Sherwin-Williams Co. (The) 2.3% 15/05/2030	USD	886,000	926,254	0.29
Sherwin-Williams Co. (The) 3.8% 15/08/2049	USD	100,000	120,875	0.04
Sherwin-Williams Co. (The) 3.3% 15/05/2050	USD	100,000	110,773	0.03
Southern California Edison Co. 3.65% 01/03/2028	USD	768,000	862,713	0.27
Southern California Edison Co. 3.6% 01/02/2045	USD	195,000	216,377	0.07
Stryker Corp. 0.25% 03/12/2024	EUR	490,000	606,382	0.19
Sunoco Logistics Partners Operations LP 5.4% 01/10/2047	USD	184,000	207,551	0.06
Thermo Fisher Scientific, Inc. 1.5% 01/10/2039	EUR	100,000	134,668	0.04
Travelers Cos., Inc. (The) 4% 30/05/2047	USD	50,000	64,884	0.02

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Travelers Cos., Inc. (The) 4.1% 04/03/2049	USD	50,000	65,901	0.02
Union Pacific Corp. 2.4% 05/02/2030	USD	300,000	323,428	0.10
Union Pacific Corp. 4.3% 01/03/2049	USD	50,000	65,270	0.02
Union Pacific Corp. 3.25% 05/02/2050	USD	696,000	793,479	0.25
UnitedHealth Group, Inc. 3.5% 15/02/2024	USD	500,000	547,278	0.17
UnitedHealth Group, Inc. 2.375% 15/08/2024	USD	565,000	602,273	0.19
UnitedHealth Group, Inc. 3.75% 15/07/2025	USD	200,000	227,965	0.07
UnitedHealth Group, Inc. 2.875% 15/08/2029	USD	480,000	545,748	0.17
US Treasury 0.125% 30/11/2022	USD	1,000	1,000	–
US Treasury 0.125% 15/12/2023	USD	1,424,000	1,422,220	0.44
US Treasury 0.25% 30/09/2025	USD	1,356,000	1,350,664	0.42
US Treasury 0.375% 30/11/2025	USD	754,000	754,974	0.24
US Treasury 0.875% 15/11/2030	USD	2,902,000	2,890,891	0.90
US Treasury 1.375% 15/08/2050	USD	1,177,000	1,101,377	0.34
Verizon Communications, Inc. 0.85% 20/11/2025	USD	500,000	504,049	0.16
Verizon Communications, Inc. 1.75% 20/01/2031	USD	300,000	298,866	0.09
Verizon Communications, Inc. 0.875% 08/04/2027	EUR	1,000,000	1,285,261	0.40
Verizon Communications, Inc. 2.875% 20/11/2050	USD	229,000	230,953	0.07
Walmart, Inc. 3.55% 26/06/2025	USD	1,336,000	1,513,143	0.47
Walmart, Inc. 3.25% 08/07/2029	USD	490,000	570,410	0.18
Walt Disney Co. (The) 2.65% 13/01/2031	USD	500,000	548,319	0.17
Walt Disney Co. (The) 3.6% 13/01/2051	USD	100,000	121,384	0.04
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	270,000	344,556	0.11
Westlake Chemical Corp. 4.375% 15/11/2047	USD	200,000	238,157	0.07
Williams Cos., Inc. (The) 3.5% 15/11/2030	USD	1,502,000	1,702,323	0.53
Williams Cos., Inc. (The) 6.3% 15/04/2040	USD	139,000	184,867	0.06
Williams Cos., Inc. (The) 5.1% 15/09/2045	USD	92,000	113,797	0.04
Zimmer Biomet Holdings, Inc. 3.15% 01/04/2022	USD	200,000	205,746	0.06
			112,080,547	34.98
Virgin Islands (British)				
Amipeace Ltd., Reg. S 2.25% 22/10/2030	USD	500,000	501,292	0.16
			501,292	0.16
Total Bonds			**193,562,557**	**60.41**
Total Transferable securities and money market instruments admitted to an official exchange listing			**193,562,557**	**60.41**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
Commonwealth Bank of Australia, FRN, 144A 3.61% 12/09/2034	USD	1,025,000	1,127,629	0.35
National Australia Bank Ltd., FRN 3.515% 12/06/2030	CAD	1,520,000	1,275,993	0.40
Scentre Group Trust 1, REIT, 144A 3.5% 12/02/2025	USD	250,000	267,505	0.09
WEA Finance LLC, REIT, 144A 3.5% 15/06/2029	USD	200,000	209,794	0.07
Westpac Banking Corp. 2.668% 15/11/2035	USD	350,000	360,993	0.11
Westpac Banking Corp., FRN 2.894% 04/02/2030	USD	1,720,000	1,803,842	0.56
Westpac Banking Corp., FRN 4.11% 24/07/2034	USD	120,000	137,473	0.04
			5,183,229	1.62

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Canada				
Toronto-Dominion Bank (The) 0.75% 11/09/2025	USD	150,000	150,632	0.05
			150,632	0.05
Chile				
Colbun SA, 144A 3.95% 11/10/2027	USD	740,000	833,803	0.26
Colbun SA, Reg. S 3.95% 11/10/2027	USD	270,000	304,225	0.09
			1,138,028	0.35
France				
BPCE SA, 144A 5.15% 21/07/2024	USD	935,000	1,065,620	0.33
Electricite de France SA, 144A 4.5% 21/09/2028	USD	740,000	883,457	0.28
Electricite de France SA, 144A 5% 21/09/2048	USD	200,000	264,352	0.08
			2,213,429	0.69
Germany				
Deutsche Bank AG 2.129% 24/11/2026	USD	575,000	588,346	0.18
Deutsche Bank AG 3.547% 18/09/2031	USD	1,275,000	1,385,522	0.43
Siemens Financieringsmaatschappij NV, 144A 2.35% 15/10/2026	USD	910,000	983,349	0.31
Volkswagen Group of America Finance LLC, 144A 4.75% 13/11/2028	USD	600,000	731,740	0.23
			3,688,957	1.15
Ireland				
CRH America, Inc., 144A 3.875% 18/05/2025	USD	400,000	451,068	0.14
			451,068	0.14
Italy				
Intesa Sanpaolo SpA, 144A 3.25% 23/09/2024	USD	2,960,000	3,164,002	0.99
UniCredit SpA, 144A 4.625% 12/04/2027	USD	900,000	1,024,788	0.32
UniCredit SpA, FRN, 144A 5.861% 19/06/2032	USD	1,800,000	2,030,081	0.63
			6,218,871	1.94
South Korea				
Hyundai Capital America, 144A 3.25% 20/09/2022	USD	150,000	156,254	0.05
			156,254	0.05
Thailand				
Bangkok Bank PCL, Reg. S 9.025% 15/03/2029	USD	140,000	197,650	0.06
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	2,600,000	2,712,174	0.85
			2,909,824	0.91
United Kingdom				
AstraZeneca plc 4% 17/01/2029	USD	200,000	238,366	0.07
Vodafone Group plc 4.25% 17/09/2050	USD	300,000	372,285	0.12
			610,651	0.19
United States of America				
Adobe, Inc. 2.3% 01/02/2030	USD	839,000	908,726	0.28
Alliant Energy Finance LLC, 144A 4.25% 15/06/2028	USD	125,000	145,151	0.05
Altria Group, Inc. 3.4% 06/05/2030	USD	297,000	333,584	0.10
Altria Group, Inc. 4.45% 06/05/2050	USD	247,000	292,528	0.09
Amazon.com, Inc. 1.2% 03/06/2027	USD	150,000	153,199	0.05
Amazon.com, Inc. 1.5% 03/06/2030	USD	2,400,000	2,439,377	0.76

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
American International Group, Inc. 4.375% 30/06/2050	USD	250,000	327,357	0.10
Apple, Inc. 1.25% 20/08/2030	USD	425,000	425,410	0.13
Apple, Inc. 2.4% 20/08/2050	USD	200,000	205,126	0.06
Apple, Inc. 1.125% 11/05/2025	USD	1,128,000	1,160,730	0.36
Bank of America Corp. 1.922% 24/10/2031	USD	2,364,000	2,395,967	0.75
Bank of America Corp. 2.676% 19/06/2041	USD	1,820,000	1,899,123	0.59
Bayer US Finance II LLC, 144A 4.375% 15/12/2028	USD	400,000	470,591	0.15
Broadcom Corp. 3.875% 15/01/2027	USD	650,000	730,741	0.23
Broadcom Corp. 3.5% 15/01/2028	USD	339,000	373,838	0.12
Broadcom, Inc. 3.625% 15/10/2024	USD	625,000	686,913	0.21
Broadcom, Inc. 4.75% 15/04/2029	USD	525,000	627,969	0.20
Broadcom, Inc. 4.15% 15/11/2030	USD	1,325,000	1,534,743	0.48
Carrier Global Corp. 2.242% 15/02/2025	USD	750,000	794,661	0.25
Carrier Global Corp. 2.493% 15/02/2027	USD	250,000	269,955	0.08
Carrier Global Corp. 2.722% 15/02/2030	USD	450,000	481,178	0.15
Carrier Global Corp. 3.377% 05/04/2040	USD	100,000	109,335	0.03
Charter Communications Operating LLC 2.8% 01/04/2031	USD	500,000	528,877	0.17
Charter Communications Operating LLC 2.3% 01/02/2032	USD	500,000	500,749	0.16
Charter Communications Operating LLC 3.7% 01/04/2051	USD	700,000	728,277	0.23
Cheniere Corpus Christi Holdings LLC 3.7% 15/11/2029	USD	967,000	1,077,961	0.34
Chevron USA, Inc. 2.343% 12/08/2050	USD	169,000	164,661	0.05
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	2,047,000	2,182,428	0.68
Comcast Corp. 2.65% 01/02/2030	USD	920,000	1,005,766	0.31
Comcast Corp. 1.95% 15/01/2031	USD	137,000	141,003	0.04
Comcast Corp. 1.5% 15/02/2031	USD	1,100,000	1,093,312	0.34
Comcast Corp. 2.8% 15/01/2051	USD	200,000	208,317	0.07
Concho Resources, Inc. 4.85% 15/08/2048	USD	346,000	466,035	0.15
Consumers Energy Co. 3.8% 15/11/2028	USD	81,000	95,716	0.03
Costco Wholesale Corp. 2.75% 18/05/2024	USD	200,000	215,261	0.07
CSX Corp. 3.8% 01/03/2028	USD	600,000	700,022	0.22
CSX Corp. 4.25% 15/03/2029	USD	335,000	406,208	0.13
CSX Corp. 2.5% 15/05/2051	USD	250,000	248,335	0.08
CVS Health Corp. 3.35% 09/03/2021	USD	144,000	144,792	0.05
Discovery Communications LLC 4.65% 15/05/2050	USD	232,000	290,437	0.09
Dow Chemical Co. (The) 2.1% 15/11/2030	USD	500,000	513,176	0.16
Dow Chemical Co. (The) 3.625% 15/05/2026	USD	550,000	620,036	0.19
Dow Chemical Co. (The) 4.8% 15/05/2049	USD	100,000	134,745	0.04
Equinix, Inc. 2.95% 15/09/2051	USD	425,000	430,449	0.13
Equinix, Inc., REIT 1.25% 15/07/2025	USD	1,602,000	1,635,680	0.51
Equinix, Inc., REIT 2.9% 18/11/2026	USD	235,000	257,286	0.08
Equinix, Inc., REIT 1.8% 15/07/2027	USD	260,000	267,932	0.08
Equinix, Inc., REIT 2.15% 15/07/2030	USD	500,000	509,358	0.16
Equinix, Inc., REIT 3% 15/07/2050	USD	68,000	69,066	0.02
Fiserv, Inc. 2.25% 01/06/2027	USD	600,000	640,122	0.20
Fiserv, Inc. 3.5% 01/07/2029	USD	100,000	114,338	0.04
Fiserv, Inc. 2.65% 01/06/2030	USD	988,000	1,069,664	0.33
GLP Capital LP, REIT 3.35% 01/09/2024	USD	247,000	260,065	0.08
GLP Capital LP, REIT 4% 15/01/2030	USD	81,000	88,139	0.03

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Intuit, Inc. 0.65% 15/07/2023	USD	765,000	771,834	0.24
Intuit, Inc. 0.95% 15/07/2025	USD	250,000	253,360	0.08
Intuit, Inc. 1.35% 15/07/2027	USD	170,000	174,127	0.05
Intuit, Inc. 1.65% 15/07/2030	USD	210,000	215,876	0.07
JPMorgan Chase & Co., FRN 2.522% 22/04/2031	USD	2,798,000	3,009,553	0.94
JPMorgan Chase & Co., FRN 3.109% 22/04/2051	USD	58,000	64,582	0.02
Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	472,000	534,978	0.17
Keurig Dr Pepper, Inc. 5.085% 25/05/2048	USD	340,000	480,974	0.15
Metropolitan Life Global Funding I, 144A 3.6% 11/01/2024	USD	650,000	708,379	0.22
Mississippi Power Co. 3.95% 30/03/2028	USD	100,000	116,655	0.04
Nuveen LLC, 144A 4% 01/11/2028	USD	117,000	139,900	0.04
Otis Worldwide Corp. 2.056% 05/04/2025	USD	500,000	530,350	0.17
Otis Worldwide Corp. 2.293% 05/04/2027	USD	650,000	695,136	0.22
Otis Worldwide Corp. 2.565% 15/02/2030	USD	250,000	268,742	0.08
Otis Worldwide Corp. 3.362% 15/02/2050	USD	100,000	115,907	0.04
Pacific Gas and Electric Co. 2.95% 01/03/2026	USD	100,000	105,847	0.03
Pacific Gas and Electric Co. 3.3% 15/03/2027	USD	245,000	262,510	0.08
Pacific Gas and Electric Co. 3.75% 01/07/2028	USD	1,011,000	1,105,306	0.35
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	3,239,000	3,247,183	1.01
Pacific Gas and Electric Co. 3.75% 15/08/2042	USD	500,000	503,856	0.16
Pacific Gas and Electric Co. 3.5% 01/08/2050	USD	5,000	4,981	–
PayPal Holdings, Inc. 2.3% 01/06/2030	USD	248,000	265,857	0.08
PayPal Holdings, Inc. 3.25% 01/06/2050	USD	210,000	242,735	0.08
PCG 3.45% 01/07/2025	USD	2,197,000	2,382,326	0.74
PepsiCo, Inc. 1.4% 25/02/2031	USD	414,000	417,238	0.13
Plains All American Pipeline LP 3.8% 15/09/2030	USD	263,000	282,927	0.09
Verizon Communications, Inc. 4.329% 21/09/2028	USD	320,000	385,440	0.12
Verizon Communications, Inc. 2.5% 16/05/2030	CAD	160,000	133,154	0.04
Verizon Communications, Inc. 3.625% 16/05/2050	CAD	220,000	190,212	0.06
Willis North America, Inc. 3.875% 15/09/2049	USD	350,000	427,947	0.13
Xcel Energy, Inc. 3.35% 01/12/2026	USD	873,000	985,801	0.31
Xcel Energy, Inc. 6.5% 01/07/2036	USD	1,000,000	1,505,381	0.47
			54,103,469	16.89
Total Bonds			**76,824,412**	**23.98**
Total Transferable securities and money market instruments dealt in on another regulated market			**76,824,412**	**23.98**
Recently issued securities				
Bonds				
Australia				
Newcrest Finance Pty. Ltd., 144A 3.25% 13/05/2030	USD	178,000	196,899	0.06
Newcrest Finance Pty. Ltd., 144A 4.2% 13/05/2050	USD	77,000	94,377	0.03
			291,276	0.09
France				
BPCE SA, 144A 1.652% 06/10/2026	USD	2,169,000	2,221,655	0.69
Credit Agricole SA, FRN, 144A 1.907% 16/06/2026	USD	825,000	856,433	0.27
			3,078,088	0.96
Hong Kong				
Sands China Ltd., 144A 3.8% 08/01/2026	USD	200,000	214,092	0.07

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sands China Ltd., 144A 4.375% 18/06/2030	USD	1,015,000	1,133,725	0.35
			1,347,817	0.42
Japan				
GE Capital Funding LLC, 144A 3.45% 15/05/2025	USD	250,000	276,095	0.09
GE Capital Funding LLC, 144A 4.4% 15/05/2030	USD	1,300,000	1,532,870	0.48
Nissan Motor Co. Ltd., 144A 3.043% 15/09/2023	USD	905,000	946,811	0.29
			2,755,776	0.86
South Korea				
Hyundai Capital America, 144A 1.25% 18/09/2023	USD	945,000	956,768	0.30
Hyundai Capital America, 144A 1.8% 15/10/2025	USD	524,000	537,725	0.17
Hyundai Capital America, 144A 2.375% 15/10/2027	USD	203,000	213,076	0.07
			1,707,569	0.54
Switzerland				
Credit Suisse Group AG, FRN, 144A 4.194% 01/04/2031	USD	2,505,000	2,948,368	0.92
			2,948,368	0.92
United Kingdom				
Anglo American Capital plc, 144A 5.625% 01/04/2030	USD	200,000	255,047	0.08
			255,047	0.08
United States of America				
BMW US Capital LLC, 144A 3.8% 06/04/2023	USD	500,000	537,143	0.17
Five Corners Funding Trust II, 144A 2.85% 15/05/2030	USD	200,000	221,302	0.07
Gray Oak Pipeline LLC, 144A 3.45% 15/10/2027	USD	1,062,000	1,110,460	0.35
Metropolitan Life Global Funding I, 144A 1.95% 13/01/2023	USD	250,000	257,998	0.08
Nestle Holdings, Inc., 144A 0.625% 15/01/2026	USD	1,273,000	1,267,364	0.39
Nestle Holdings, Inc., 144A 1% 15/09/2027	USD	991,000	993,679	0.31
New York Life Global Funding, 144A 1.2% 07/08/2030	USD	500,000	485,269	0.15
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	210,000	212,977	0.07
New York Life Insurance Co., 144A 3.75% 15/05/2050	USD	55,000	65,857	0.02
Nutrition & Biosciences, Inc., 144A 1.832% 15/10/2027	USD	253,000	260,808	0.08
Nutrition & Biosciences, Inc., 144A 2.3% 01/11/2030	USD	250,000	257,579	0.08
Nutrition & Biosciences, Inc., 144A 3.268% 15/11/2040	USD	250,000	268,660	0.08
Nutrition & Biosciences, Inc., 144A 3.468% 01/12/2050	USD	250,000	271,582	0.08
Sabine Pass Liquefaction LLC, 144A 4.5% 15/05/2030	USD	1,563,000	1,853,743	0.58
T-Mobile USA, Inc., 144A 1.5% 15/02/2026	USD	400,000	410,298	0.13
T-Mobile USA, Inc., 144A 3.75% 15/04/2027	USD	600,000	683,880	0.21
T-Mobile USA, Inc., 144A 2.05% 15/02/2028	USD	275,000	286,388	0.09
T-Mobile USA, Inc., 144A 2.55% 15/02/2031	USD	246,000	258,625	0.08
T-Mobile USA, Inc., 144A 3% 15/02/2041	USD	428,000	444,519	0.14
T-Mobile USA, Inc., 144A 3.3% 15/02/2051	USD	650,000	669,958	0.21
Verizon Communications, Inc., Reg. S 2.987% 30/10/2056	USD	89,000	89,596	0.03

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Viatris, Inc., 144A 2.7% 22/06/2030	USD	411,000	436,242	0.14
Viatris, Inc., 144A 3.85% 22/06/2040	USD	167,000	188,495	0.06
Viatris, Inc., 144A 4% 22/06/2050	USD	760,000	870,764	0.27
			12,403,186	3.87
Total Bonds			**24,787,127**	**7.74**
Total Recently issued securities			**24,787,127**	**7.74**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	10,940,506	10,940,506	3.41
			10,940,506	3.41
Total Collective Investment Schemes - UCITS			**10,940,506**	**3.41**
Total Units of authorised UCITS or other collective investment undertakings			**10,940,506**	**3.41**
Total Investments			**306,114,602**	**95.54**
Cash			**12,472,840**	**3.89**
Other assets/(liabilities)			**1,802,955**	**0.57**
Total net assets			**320,390,397**	**100.00**

Capital Group Global Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
670,000	GBP	Goldman Sachs	Pay floating LIBOR 6 month Receive fixed 1.658%	22/02/2028	89,662	89,662	0.03
430,000	GBP	Goldman Sachs	Pay floating LIBOR 6 month Receive fixed 1.083%	23/07/2039	55,777	55,777	0.02
850,000	GBP	Goldman Sachs	Pay floating LIBOR 6 month Receive fixed 0.807%	21/02/2040	52,426	52,426	0.01
450,000	GBP	Goldman Sachs	Pay floating LIBOR 6 month Receive fixed 0.884%	22/10/2029	28,724	28,724	0.01
3,000,000	GBP	Goldman Sachs	Pay floating LIBOR 6 month Receive fixed 0.456%	28/08/2030	27,892	27,892	0.01
1,280,000	CAVX	Goldman Sachs	Pay fixed 0.733% Receive floating BA 3 month	22/07/2025	1,397	1,397	–
Total Unrealised Gain on Interest Rate Swap Contracts					**255,878**	**255,878**	**0.08**
200,000	GBP	Goldman Sachs	Pay fixed 1.615% Receive floating LIBOR 6 month	21/08/2048	(75,481)	(75,481)	(0.02)
1,300,000	GBP	Goldman Sachs	Pay floating LIBOR 6 month Receive fixed 0.55%	20/10/2050	(12,577)	(12,577)	(0.01)
900,000	GBP	Goldman Sachs	Pay fixed 0.278% Receive floating LIBOR 6 month	24/06/2025	(5,886)	(5,886)	–
1,000,000	GBP	Goldman Sachs	Pay fixed 0.582% Receive floating LIBOR 6 month	29/10/2050	(2,904)	(2,904)	–
640,000	GBP	Goldman Sachs	Pay fixed 0.4% Receive floating LIBOR 6 month	29/10/2030	(768)	(768)	–
Total Unrealised Loss on Interest Rate Swap Contracts					**(97,616)**	**(97,616)**	**(0.03)**
Net Unrealised Gain on Interest Rate Swap Contracts					**158,262**	**158,262**	**0.05**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 08/03/2021	93	EUR	15,358,266	13,545	–
Euro-Bund, 08/03/2021	33	EUR	7,161,459	22,106	0.01
Euro-buxl 30 Year Bond, 08/03/2021	(13)	EUR	(3,577,138)	13,552	–
US 2 Year Note, 31/03/2021	112	USD	24,749,375	23,498	0.01
US 10 Year Ultra Bond, 22/03/2021	(307)	USD	(48,002,328)	110,285	0.04
Total Unrealised Gain on Financial Futures Contracts				**182,986**	**0.06**
Euro-Schatz, 08/03/2021	53	EUR	7,269,520	(2,640)	–
US 5 Year Note, 31/03/2021	(171)	USD	(21,574,055)	(45,150)	(0.02)
US 10 Year Note, 22/03/2021	(85)	USD	(11,736,640)	(12,618)	–
US Long Bond, 22/03/2021	44	USD	7,620,250	(56,710)	(0.02)
US Ultra Bond, 22/03/2021	96	USD	20,502,000	(126,540)	(0.04)
Total Unrealised Loss on Financial Futures Contracts				**(243,658)**	**(0.08)**
Net Unrealised Loss on Financial Futures Contracts				**(60,672)**	**(0.02)**

Capital Group Global Corporate Bond Fund (LUX) (continued)
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Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	737,000	USD	986,646	07/01/2021	BNY Mellon	21,224	0.01
EUR	1,305,000	USD	1,572,140	08/01/2021	Morgan Stanley	22,253	0.01
Unrealised Gain on Forward Currency Exchange Contracts						**43,477**	**0.02**
AUD Hedged Share Class							
AUD	16,306,411	USD	12,293,249	15/01/2021	J.P. Morgan	279,888	0.09
CHF Hedged Share Class							
CHF	47,498,791	USD	53,629,799	15/01/2021	J.P. Morgan	40,680	0.01
EUR Hedged Share Class							
EUR	16,072,709	USD	19,547,162	15/01/2021	J.P. Morgan	93,466	0.03
USD	5,552	EUR	4,522	15/01/2021	J.P. Morgan	25	–
GBP Hedged Share Class							
GBP	518,357	USD	691,813	15/01/2021	J.P. Morgan	17,112	–
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**431,171**	**0.13**
Total Unrealised Gain on Forward Currency Exchange Contracts						**474,648**	**0.15**
USD	4,685,852	EUR	3,943,500	06/01/2021	Morgan Stanley	(131,865)	(0.04)
USD	3,052,310	GBP	2,296,000	06/01/2021	Citibank	(87,506)	(0.03)
USD	5,866,944	EUR	4,926,000	07/01/2021	Morgan Stanley	(151,256)	(0.05)
USD	3,024,128	GBP	2,267,000	07/01/2021	BNY Mellon	(76,066)	(0.03)
USD	315,272	CAD	408,608	08/01/2021	BNY Mellon	(5,740)	–
USD	39,274,033	EUR	32,666,700	08/01/2021	Morgan Stanley	(636,741)	(0.20)
USD	2,860,113	GBP	2,139,000	08/01/2021	Citibank	(65,070)	(0.02)
USD	1,278,875	CAD	1,631,000	25/01/2021	HSBC	(2,569)	–
USD	2,495,735	EUR	2,047,000	25/01/2021	Bank of America	(6,258)	–
USD	158,667	EUR	130,000	25/01/2021	HSBC	(228)	–
Unrealised Loss on Forward Currency Exchange Contracts						**(1,163,299)**	**(0.37)**
AUD Hedged Share Class							
USD	2,947	AUD	3,910	15/01/2021	J.P. Morgan	(67)	–
EUR Hedged Share Class							
EUR	282,545	USD	346,262	15/01/2021	J.P. Morgan	(996)	–
USD	269,262	EUR	220,431	15/01/2021	J.P. Morgan	(101)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(1,164)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(1,164,463)**	**(0.37)**
Net Unrealised Loss on Forward Currency Exchange Contracts						**(689,815)**	**(0.22)**

The accompanying notes form an integral part of these financial statements.

Capital Group Euro Corporate Bond Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
BHP Billiton Finance Ltd., Reg. S, FRN 4.75% 22/04/2076	EUR	700,000	709,544	1.04
Scentre Group Trust 1, REIT, Reg. S 1.75% 11/04/2028	EUR	400,000	433,156	0.63
			1,142,700	1.67
Belgium				
Anheuser-Busch InBev SA/NV, Reg. S 1.15% 22/01/2027	EUR	250,000	266,999	0.39
Euroclear Bank SA, Reg. S 0.5% 10/07/2023	EUR	500,000	510,731	0.75
KBC Group NV, Reg. S 0.125% 10/09/2026	EUR	800,000	802,493	1.17
			1,580,223	2.31
China				
State Grid Europe Development 2014 plc, Reg. S 1.5% 26/01/2022	EUR	300,000	304,639	0.45
			304,639	0.45
France				
Airbus SE, Reg. S 2.375% 07/04/2032	EUR	200,000	237,472	0.35
Airbus SE, Reg. S 2.375% 09/06/2040	EUR	320,000	382,517	0.56
BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028	EUR	200,000	202,474	0.30
BPCE SA, Reg. S 0.875% 31/01/2024	EUR	200,000	205,751	0.30
Cie de Saint-Gobain, Reg. S 1.875% 21/09/2028	EUR	300,000	337,651	0.49
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	100,000	108,480	0.16
Credit Agricole SA, Reg. S 1.625% 05/06/2030	EUR	600,000	626,603	0.92
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	200,000	219,800	0.32
Euronext NV, Reg. S 1% 18/04/2025	EUR	500,000	519,049	0.76
Klepierre SA, REIT, Reg. S 2% 12/05/2029	EUR	400,000	448,370	0.66
Klepierre SA, REIT, Reg. S 1.25% 29/09/2031	EUR	500,000	528,757	0.77
Orange SA, Reg. S 1.375% 20/03/2028	EUR	300,000	329,509	0.48
Orange SA, Reg. S, FRN 5% Perpetual	EUR	300,000	364,125	0.53
Pernod Ricard SA, Reg. S 1.125% 07/04/2025	EUR	500,000	526,035	0.77
Peugeot SA, Reg. S 2% 23/03/2024	EUR	500,000	528,338	0.77
RCI Banque SA, Reg. S 1.75% 10/04/2026	EUR	300,000	317,186	0.46
RTE Reseau de Transport d'Electricite SADIR, Reg. S 2.125% 27/09/2038	EUR	100,000	129,134	0.19
RTE Reseau de Transport d'Electricite SADIR, Reg. S 1.125% 09/09/2049	EUR	500,000	552,480	0.81
SNCF Reseau, Reg. S 1.875% 30/03/2034	EUR	300,000	369,010	0.54
Suez SA, Reg. S, FRN 1.625% Perpetual	EUR	200,000	199,552	0.29
Suez SA, Reg. S 1.625% 21/09/2032	EUR	500,000	568,034	0.83
Total Capital International SA, Reg. S 1.535% 31/05/2039	EUR	500,000	586,431	0.86
TOTAL SE, Reg. S, FRN 2.625% Perpetual	EUR	425,000	454,042	0.66
Unibail-Rodamco-Westfield SE, Reg. S 1.375% 04/12/2031	EUR	500,000	504,242	0.74

Capital Group Euro Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1.5% 22/02/2028	EUR	300,000	315,338	0.46
Vinci SA, Reg. S 1.625% 18/01/2029	EUR	500,000	565,346	0.83
			10,125,726	14.81
Germany				
Allianz SE, Reg. S, FRN 3.099% 06/07/2047	EUR	500,000	579,259	0.85
BASF SE, Reg. S 0.875% 15/11/2027	EUR	400,000	428,521	0.63
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	700,000	748,560	1.09
Deutsche Bahn Finance GMBH, Reg. S 0.625% 08/12/2050	EUR	1,200,000	1,208,177	1.77
Deutsche Bahn Finance GMBH, Reg. S 1.125% 18/12/2028	EUR	300,000	332,216	0.49
Deutsche Bank AG, Reg. S 1% 19/11/2025	EUR	400,000	406,610	0.59
Deutsche Boerse AG, Reg. S 1.125% 26/03/2028	EUR	500,000	544,314	0.80
Deutsche Telekom International Finance BV, Reg. S 0.875% 30/01/2024	EUR	200,000	206,905	0.30
E.ON SE, Reg. S 0% 28/08/2024	EUR	360,000	362,431	0.53
E.ON SE, Reg. S 0.35% 28/02/2030	EUR	190,000	193,584	0.28
E.ON SE, Reg. S 0.625% 07/11/2031	EUR	270,000	281,340	0.41
Fresenius SE & Co. KGaA, Reg. S 1.625% 08/10/2027	EUR	550,000	601,565	0.88
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	300,000	322,204	0.47
HeidelbergCement AG, Reg. S 1.5% 07/02/2025	EUR	400,000	422,423	0.62
Linde Finance BV, Reg. S 1% 20/04/2028	EUR	560,000	609,344	0.89
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	500,000	594,252	0.87
Volkswagen Financial Services AG, Reg. S 2.25% 16/10/2026	EUR	300,000	332,371	0.49
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	700,000	740,082	1.08
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	500,000	564,561	0.82
			9,478,719	13.86
Ireland				
CRH Finance DAC, Reg. S 3.125% 03/04/2023	EUR	500,000	537,395	0.79
Zurich Insurance Co. Ltd., Reg. S 1.5% 15/12/2028	EUR	500,000	559,955	0.82
			1,097,350	1.61
Israel				
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.125% 15/10/2024	EUR	700,000	651,945	0.95
			651,945	0.95
Italy				
Assicurazioni Generali SpA, Reg. S 2.124% 01/10/2030	EUR	300,000	320,063	0.47
Buzzi Unicem SpA, Reg. S 2.125% 28/04/2023	EUR	500,000	524,760	0.77
Enel SpA, Reg. S, FRN 2.5% 24/11/2078	EUR	500,000	523,125	0.77
Eni SpA, Reg. S 3.375% 31/12/2164	EUR	250,000	268,906	0.39
FCA Bank SpA, Reg. S 1% 21/02/2022	EUR	245,000	248,144	0.36
Intesa Sanpaolo SpA, Reg. S 1.75% 20/03/2028	EUR	1,280,000	1,390,025	2.03
Snam SpA, Reg. S 0.875% 25/10/2026	EUR	300,000	315,801	0.46

Capital Group Euro Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Terna Rete Elettrica Nazionale SpA, Reg. S 1% 11/10/2028	EUR	500,000	537,951	0.79
			4,128,775	6.04
Japan				
Nissan Motor Co. Ltd., Reg. S 2.652% 17/03/2026	EUR	210,000	222,125	0.33
Takeda Pharmaceutical Co. Ltd. 2% 09/07/2040	EUR	780,000	889,476	1.30
Takeda Pharmaceutical Co. Ltd., Reg. S 2.25% 21/11/2026	EUR	225,000	253,245	0.37
Takeda Pharmaceutical Co. Ltd., Reg. S 3% 21/11/2030	EUR	500,000	616,717	0.90
Toyota Finance Australia Ltd., Reg. S 1.584% 21/04/2022	EUR	820,000	840,532	1.23
			2,822,095	4.13
Luxembourg				
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	175,000	178,538	0.26
			178,538	0.26
Netherlands				
BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028	EUR	250,000	292,104	0.43
Enel Finance International NV, Reg. S 1.125% 16/09/2026	EUR	500,000	533,823	0.78
Schlumberger Finance BV, Reg. S 0.25% 15/10/2027	EUR	400,000	406,657	0.59
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	815,000	902,789	1.32
			2,135,373	3.12
Norway				
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	440,000	492,263	0.72
			492,263	0.72
Portugal				
EDP - Energias de Portugal SA, Reg. S 1.625% 15/04/2027	EUR	100,000	109,082	0.16
			109,082	0.16
Spain				
Amadeus IT Group SA, Reg. S 1.875% 24/09/2028	EUR	600,000	640,626	0.94
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 16/01/2030	EUR	600,000	600,168	0.88
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1.375% 14/05/2025	EUR	500,000	531,015	0.78
Banco Santander SA, Reg. S 1.625% 22/10/2030	EUR	700,000	733,964	1.07
Banco Santander SA, Reg. S 1.375% 09/02/2022	EUR	300,000	305,537	0.45
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	700,000	733,245	1.07
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	300,000	309,460	0.45
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	500,000	530,000	0.78
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	900,000	925,312	1.35
Telefonica Europe BV, Reg. S, FRN 3% Perpetual	EUR	500,000	514,411	0.75
			5,823,738	8.52

Capital Group Euro Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Sweden				
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	110,000	115,507	0.17
			115,507	0.17
Switzerland				
Novartis Finance SA, Reg. S 0% 23/09/2028	EUR	600,000	603,498	0.88
			603,498	0.88
United Kingdom				
Barclays Bank plc, Reg. S 6% 14/01/2021	EUR	400,000	400,598	0.59
BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	1,130,000	1,318,866	1.93
Heathrow Funding Ltd., Reg. S 1.875% 12/07/2032	EUR	450,000	490,783	0.72
HSBC Holdings plc, Reg. S 0.77% 13/11/2031	EUR	475,000	492,458	0.72
HSBC Holdings plc, Reg. S, FRN 1.5% 04/12/2024	EUR	180,000	188,800	0.28
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	250,000	254,688	0.37
NGG Finance plc, Reg. S, FRN 2.125% 05/09/2082	EUR	250,000	258,750	0.38
Shell International Finance BV, Reg. S 0.75% 15/08/2028	EUR	500,000	528,219	0.77
SSE plc, Reg. S 1.25% 16/04/2025	EUR	520,000	548,032	0.80
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	160,000	171,636	0.25
Tesco Corporate Treasury Services plc, Reg. S 1.375% 24/10/2023	EUR	500,000	518,635	0.76
UBS AG, Reg. S 0.75% 21/04/2023	EUR	230,000	235,217	0.34
Unilever plc, Reg. S 1.5% 11/06/2039	EUR	500,000	595,838	0.87
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	780,000	840,698	1.23
			6,843,218	10.01
United States of America				
Apple, Inc. 2% 17/09/2027	EUR	550,000	629,218	0.92
AT&T, Inc. 1.6% 19/05/2028	EUR	850,000	926,326	1.36
Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	EUR	500,000	523,315	0.77
Berkshire Hathaway, Inc. 0.75% 16/03/2023	EUR	600,000	612,413	0.90
BlackRock, Inc. 1.25% 06/05/2025	EUR	500,000	532,883	0.78
Blackstone Holdings Finance Co. LLC, Reg. S 1% 05/10/2026	EUR	500,000	526,410	0.77
BorgWarner, Inc. 1.8% 07/11/2022	EUR	300,000	308,184	0.45
Coca-Cola Co. (The) 1.1% 02/09/2036	EUR	960,000	1,061,794	1.55
Dow Chemical Co. (The) 1.125% 15/03/2032	EUR	250,000	260,060	0.38
Emerson Electric Co. 1.25% 15/10/2025	EUR	200,000	213,455	0.31
Emerson Electric Co. 2% 15/10/2029	EUR	200,000	231,653	0.34
Expedia Group, Inc. 2.5% 03/06/2022	EUR	300,000	307,452	0.45
Exxon Mobil Corp. 0.835% 26/06/2032	EUR	600,000	617,593	0.90
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	185,000	199,664	0.29
Fidelity National Information Services, Inc. 2% 21/05/2030	EUR	175,000	199,052	0.29
Fiserv, Inc. 1.125% 01/07/2027	EUR	125,000	132,461	0.19
General Motors Financial Co., Inc., Reg. S 2.2% 01/04/2024	EUR	250,000	264,990	0.39
General Motors Financial Co., Inc., Reg. S 1.694% 26/03/2025	EUR	500,000	527,380	0.77

Capital Group Euro Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Goldman Sachs Group, Inc. (The), Reg. S 0.125% 19/08/2024	EUR	500,000	502,282	0.73
Goldman Sachs Group, Inc. (The), Reg. S 3.375% 27/03/2025	EUR	180,000	205,130	0.30
Harley-Davidson Financial Services, Inc., Reg. S 3.875% 19/05/2023	EUR	1,020,000	1,105,813	1.62
JPMorgan Chase & Co., Reg. S, FRN 1.001% 25/07/2031	EUR	480,000	513,706	0.75
JPMorgan Chase & Co., Reg. S, FRN 1.638% 18/05/2028	EUR	500,000	548,669	0.80
LYB International Finance II BV 0.875% 17/09/2026	EUR	325,000	336,424	0.49
Medtronic Global Holdings SCA 0.375% 07/03/2023	EUR	300,000	303,813	0.44
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	600,000	641,912	0.94
Metropolitan Life Global Funding I, Reg. S 0.55% 16/06/2027	EUR	850,000	881,726	1.29
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	120,000	123,825	0.18
Moody's Corp. 1.75% 09/03/2027	EUR	500,000	551,614	0.81
Morgan Stanley, FRN 0.637% 26/07/2024	EUR	500,000	509,170	0.74
Philip Morris International, Inc. 0.8% 01/08/2031	EUR	250,000	253,378	0.37
Prologis Euro Finance LLC, REIT 1% 06/02/2035	EUR	440,000	463,685	0.68
Simon International Finance SCA, REIT, Reg. S 1.25% 13/05/2025	EUR	300,000	312,999	0.46
Stryker Corp. 0.75% 01/03/2029	EUR	570,000	593,031	0.87
Thermo Fisher Scientific, Inc. 1.45% 16/03/2027	EUR	400,000	434,761	0.64
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	480,000	631,310	0.92
Wells Fargo & Co., Reg. S, FRN 1.741% 04/05/2030	EUR	560,000	622,306	0.91
Zimmer Biomet Holdings, Inc. 2.425% 13/12/2026	EUR	400,000	447,802	0.66
			18,057,659	26.41
Total Bonds			**65,691,048**	**96.08**
Total Transferable securities and money market instruments admitted to an official exchange listing			**65,691,048**	**96.08**
Total Investments			**65,691,048**	**96.08**
Cash			**2,142,623**	**3.13**
Other assets/(liabilities)			**536,558**	**0.79**
Total net assets			**68,370,229**	**100.00**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 08/03/2021	(26)	EUR	(4,618,640)	(19,927)	(0.03)
Euro-buxl 30 Year Bond, 08/03/2021	(12)	EUR	(2,702,880)	(16,449)	(0.02)
Euro-Schatz, 08/03/2021	28	EUR	3,143,700	(1,142)	–
Total Unrealised Loss on Financial Futures Contracts				**(37,518)**	**(0.05)**
Net Unrealised Loss on Financial Futures Contracts				**(37,518)**	**(0.05)**

Capital Group Euro Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD Hedged Share Class							
USD	215,922	EUR	177,543	15/01/2021	J.P. Morgan	(845)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						**(845)**	**–**
Net Unrealised Loss on Forward Currency Exchange Contracts						**(845)**	**–**

The accompanying notes form an integral part of these financial statements.

Capital Group US Corporate Bond Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Brazil				
Vale Overseas Ltd. 3.75% 08/07/2030	USD	480,000	534,485	0.21
			534,485	0.21
Canada				
Canadian Natural Resources Ltd. 2.95% 15/01/2023	USD	230,000	240,609	0.09
Canadian Natural Resources Ltd. 2.05% 15/07/2025	USD	672,000	705,522	0.27
Canadian Natural Resources Ltd. 3.85% 01/06/2027	USD	111,000	124,674	0.05
Canadian Natural Resources Ltd. 2.95% 15/07/2030	USD	350,000	374,791	0.15
Canadian Natural Resources Ltd. 4.95% 01/06/2047	USD	63,000	80,017	0.03
Enbridge, Inc. 4% 01/10/2023	USD	150,000	163,303	0.06
Enbridge, Inc. 3.5% 10/06/2024	USD	175,000	189,949	0.07
Nutrien Ltd. 2.95% 13/05/2030	USD	140,000	154,190	0.06
Nutrien Ltd. 3.95% 13/05/2050	USD	125,000	152,885	0.06
TransCanada PipeLines Ltd. 4.1% 15/04/2030	USD	1,334,000	1,577,102	0.61
TransCanada PipeLines Ltd. 5.1% 15/03/2049	USD	50,000	66,912	0.03
			3,829,954	1.48
France				
Total Capital International SA 3.7% 15/01/2024	USD	90,000	98,659	0.04
Total Capital International SA 3.127% 29/05/2050	USD	135,000	146,457	0.05
			245,116	0.09
Italy				
UniCredit SpA, Reg. S 4.625% 12/04/2027	USD	200,000	227,731	0.09
			227,731	0.09
Japan				
American Honda Finance Corp. 1.2% 08/07/2025	USD	1,356,000	1,388,286	0.54
Mitsubishi UFJ Financial Group, Inc. 3.195% 18/07/2029	USD	200,000	225,430	0.09
Sumitomo Mitsui Financial Group, Inc. 2.448% 27/09/2024	USD	200,000	213,198	0.08
Toyota Motor Credit Corp. 0.5% 14/08/2023	USD	3,775,000	3,795,008	1.47
Toyota Motor Credit Corp. 0.8% 16/10/2025	USD	549,000	553,067	0.21
Toyota Motor Credit Corp. 3.2% 11/01/2027	USD	25,000	28,113	0.01
Toyota Motor Credit Corp. 3.05% 11/01/2028	USD	76,000	85,445	0.03
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	162,000	189,657	0.07
			6,478,204	2.50
Mexico				
Petroleos Mexicanos 6.5% 13/03/2027	USD	200,000	210,988	0.08
			210,988	0.08
Norway				
Equinor ASA 3.625% 10/09/2028	USD	62,000	72,263	0.03
Equinor ASA 3.25% 18/11/2049	USD	25,000	27,784	0.01
			100,047	0.04
Saudi Arabia				
Saudi Arabian Oil Co., 144A 1.625% 24/11/2025	USD	200,000	205,041	0.08
			205,041	0.08

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Spain				
Banco Santander SA 2.749% 03/12/2030	USD	200,000	206,592	0.08
			206,592	0.08
Switzerland				
Novartis Capital Corp. 1.75% 14/02/2025	USD	330,000	346,327	0.13
Novartis Capital Corp. 2% 14/02/2027	USD	257,000	274,426	0.11
Novartis Capital Corp. 2.2% 14/08/2030	USD	860,000	923,946	0.36
			1,544,699	0.60
United Kingdom				
BAT Capital Corp. 2.789% 06/09/2024	USD	120,000	128,394	0.05
BAT Capital Corp. 3.557% 15/08/2027	USD	687,000	765,107	0.30
BAT Capital Corp. 2.259% 25/03/2028	USD	611,000	634,798	0.25
BAT Capital Corp. 4.906% 02/04/2030	USD	935,000	1,129,897	0.44
BAT Capital Corp. 4.54% 15/08/2047	USD	73,000	81,066	0.03
BAT Capital Corp. 4.758% 06/09/2049	USD	145,000	168,390	0.07
BAT Capital Corp. 5.282% 02/04/2050	USD	125,000	154,668	0.06
BAT International Finance plc 1.668% 25/03/2026	USD	105,000	107,534	0.04
BP Capital Markets plc 4.875% Perpetual	USD	115,000	128,593	0.05
GlaxoSmithKline Capital plc 2.875% 01/06/2022	USD	6,675,000	6,908,042	2.67
GlaxoSmithKline Capital, Inc. 3.375% 15/05/2023	USD	57,000	61,174	0.02
HSBC Holdings plc 2.357% 18/08/2031	USD	1,252,000	1,295,131	0.50
HSBC Holdings plc, FRN 2.633% 07/11/2025	USD	1,225,000	1,304,321	0.50
HSBC Holdings plc, FRN 3.973% 22/05/2030	USD	255,000	294,950	0.11
Lloyds Banking Group plc 4.45% 08/05/2025	USD	300,000	344,119	0.13
Lloyds Banking Group plc, FRN 3.87% 09/07/2025	USD	200,000	220,744	0.09
Natwest Group plc, FRN 4.445% 08/05/2030	USD	200,000	238,132	0.09
Shell International Finance BV 2.375% 06/04/2025	USD	150,000	161,005	0.06
Shell International Finance BV 3.25% 06/04/2050	USD	175,000	198,582	0.08
Shell International Finance BV 3.875% 13/11/2028	USD	200,000	236,951	0.09
Shell International Finance BV 2.375% 07/11/2029	USD	555,000	597,222	0.23
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	USD	404,000	452,181	0.17
			15,611,001	6.03
United States of America				
3M Co. 3.7% 15/04/2050	USD	160,000	198,804	0.08
Abbott Laboratories 3.4% 30/11/2023	USD	15,000	16,265	0.01
Abbott Laboratories 3.75% 30/11/2026	USD	92,000	107,830	0.04
AbbVie, Inc. 2.95% 21/11/2026	USD	564,000	624,378	0.24
Alexandria Real Estate Equities, Inc. 1.875% 01/02/2033	USD	167,000	167,062	0.06
Alexandria Real Estate Equities, Inc., REIT 3.95% 15/01/2028	USD	20,000	23,250	0.01
Alexandria Real Estate Equities, Inc., REIT 2.75% 15/12/2029	USD	33,000	36,096	0.01
Alexandria Real Estate Equities, Inc., REIT 3.375% 15/08/2031	USD	60,000	68,765	0.03
Allstate Corp. (The) 0.75% 15/12/2025	USD	83,000	83,480	0.03
Allstate Corp. (The) 1.45% 15/12/2030	USD	240,000	239,613	0.09
Allstate Corp. (The) 3.85% 10/08/2049	USD	75,000	94,293	0.04
Altria Group, Inc. 2.35% 06/05/2025	USD	12,000	12,760	0.01
Altria Group, Inc. 4.4% 14/02/2026	USD	90,000	104,519	0.04

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Altria Group, Inc. 4.8% 14/02/2029	USD	290,000	347,976	0.13
Altria Group, Inc. 5.375% 31/01/2044	USD	40,000	51,199	0.02
Ameren Corp. 3.5% 15/01/2031	USD	775,000	892,249	0.34
American Campus Communities Operating Partnership LP, REIT 3.75% 15/04/2023	USD	390,000	412,385	0.16
American Campus Communities Operating Partnership LP, REIT 3.625% 15/11/2027	USD	125,000	137,875	0.05
American Campus Communities Operating Partnership LP, REIT 2.85% 01/02/2030	USD	56,000	58,669	0.02
American Electric Power Co., Inc. 1% 01/11/2025	USD	125,000	126,576	0.05
American International Group, Inc. 4.2% 01/04/2028	USD	50,000	59,410	0.02
American International Group, Inc. 3.4% 30/06/2030	USD	200,000	229,204	0.09
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	290,000	378,600	0.15
Anheuser-Busch InBev Worldwide, Inc. 4% 13/04/2028	USD	15,000	17,688	0.01
Anheuser-Busch InBev Worldwide, Inc. 4.75% 23/01/2029	USD	55,000	67,869	0.03
Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030	USD	200,000	231,826	0.09
Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/01/2049	USD	140,000	199,026	0.08
Anheuser-Busch InBev Worldwide, Inc. 4.5% 01/06/2050	USD	325,000	409,659	0.16
AT&T, Inc. 1.65% 01/02/2028	USD	450,000	459,523	0.18
AT&T, Inc. 2.75% 01/06/2031	USD	1,000,000	1,069,252	0.41
AT&T, Inc. 2.25% 01/02/2032	USD	875,000	888,814	0.34
AT&T, Inc. 3.5% 01/06/2041	USD	125,000	134,963	0.05
Baker Hughes a GE Co. LLC 4.486% 01/05/2030	USD	83,000	99,801	0.04
Baker Hughes a GE Co. LLC 4.08% 15/12/2047	USD	87,000	98,308	0.04
Becton Dickinson and Co. 2.894% 06/06/2022	USD	350,000	361,835	0.14
Becton Dickinson and Co. 3.363% 06/06/2024	USD	225,000	244,667	0.09
Becton Dickinson and Co. 3.7% 06/06/2027	USD	775,000	889,565	0.34
Becton Dickinson and Co. 2.823% 20/05/2030	USD	500,000	549,919	0.21
Berkshire Hathaway Finance Corp. 4.2% 15/08/2048	USD	110,000	145,315	0.06
Berkshire Hathaway Finance Corp. 4.25% 15/01/2049	USD	15,000	19,927	0.01
Berkshire Hathaway, Inc. 3.125% 15/03/2026	USD	25,000	27,939	0.01
Berkshire Hathaway, Inc. 4.5% 11/02/2043	USD	25,000	34,436	0.01
Boeing Co. (The) 2.7% 01/05/2022	USD	200,000	205,659	0.08
Boeing Co. (The) 4.875% 01/05/2025	USD	1,121,000	1,278,589	0.49
Boeing Co. (The) 2.75% 01/02/2026	USD	345,000	362,957	0.14
Boeing Co. (The) 5.04% 01/05/2027	USD	75,000	87,766	0.03
Boeing Co. (The) 3.25% 01/02/2028	USD	500,000	536,303	0.21
Boeing Co. (The) 5.15% 01/05/2030	USD	500,000	605,987	0.23
Boeing Co. (The) 5.805% 01/05/2050	USD	255,000	352,277	0.14
Boston Scientific Corp. 3.375% 15/05/2022	USD	74,000	77,097	0.03
Boston Scientific Corp. 3.45% 01/03/2024	USD	45,000	48,789	0.02
Boston Scientific Corp. 2.65% 01/06/2030	USD	825,000	885,936	0.34
Boston Scientific Corp. 4.7% 01/03/2049	USD	30,000	41,161	0.02
BP Capital Markets America, Inc. 3.79% 06/02/2024	USD	975,000	1,065,828	0.41
BP Capital Markets America, Inc. 3.41% 11/02/2026	USD	170,000	190,405	0.07
BP Capital Markets America, Inc. 1.749% 10/08/2030	USD	175,000	175,719	0.07

Capital Group US Corporate Bond Fund (LUX) (continued)
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BP Capital Markets America, Inc. 2.772% 10/11/2050	USD	44,000	43,536	0.02
BP Capital Markets America, Inc. 2.939% 04/06/2051	USD	310,000	316,558	0.12
Burlington Northern Santa Fe LLC 3.05% 15/02/2051	USD	500,000	567,816	0.22
Centene Corp. 3% 15/10/2030	USD	455,000	482,823	0.19
CenterPoint Energy Houston Electric LLC 2.9% 01/07/2050	USD	75,000	81,462	0.03
Chevron Corp. 1.995% 11/05/2027	USD	12,000	12,732	–
Chevron Corp. 2.236% 11/05/2030	USD	1,658,000	1,775,548	0.69
Chevron Corp. 2.978% 11/05/2040	USD	23,000	25,482	0.01
Chevron Corp. 3.078% 11/05/2050	USD	58,000	64,491	0.02
Chevron USA, Inc. 0.687% 12/08/2025	USD	805,000	809,782	0.31
Chevron USA, Inc. 1.018% 12/08/2027	USD	472,000	471,893	0.18
Chubb INA Holdings, Inc. 1.375% 15/09/2030	USD	90,000	89,904	0.03
Chubb INA Holdings, Inc. 4.35% 03/11/2045	USD	10,000	13,562	0.01
Coca-Cola Co. (The) 1% 15/03/2028	USD	70,000	70,309	0.03
Coca-Cola Co. (The) 1.375% 15/03/2031	USD	235,000	234,748	0.09
Coca-Cola Co. (The) 2.5% 15/03/2051	USD	110,000	113,673	0.04
Conagra Brands, Inc. 4.3% 01/05/2024	USD	227,000	254,125	0.10
Conagra Brands, Inc. 4.6% 01/11/2025	USD	495,000	583,454	0.23
Conagra Brands, Inc. 1.375% 01/11/2027	USD	290,000	292,796	0.11
Conagra Brands, Inc. 5.3% 01/11/2038	USD	11,000	14,724	0.01
Connecticut Light and Power Co. (The) 0.75% 01/12/2025	USD	675,000	682,995	0.26
Connecticut Light and Power Co. (The) 3.2% 15/03/2027	USD	200,000	224,695	0.09
Constellation Brands, Inc. 2.7% 09/05/2022	USD	5,000	5,144	–
Constellation Brands, Inc. 2.65% 07/11/2022	USD	60,000	62,371	0.02
Constellation Brands, Inc. 2.875% 01/05/2030	USD	450,000	493,828	0.19
Constellation Brands, Inc. 3.75% 01/05/2050	USD	64,000	75,570	0.03
Consumers Energy Co. 3.1% 15/08/2050	USD	410,000	474,916	0.18
Corporate Office Properties LP 2.25% 15/03/2026	USD	277,000	289,050	0.11
CVS Health Corp. 1.3% 21/08/2027	USD	605,000	607,924	0.23
CVS Health Corp. 1.75% 21/08/2030	USD	398,000	400,467	0.15
CVS Health Corp. 1.875% 28/02/2031	USD	1,025,000	1,037,827	0.40
Dow Chemical Co. (The) 4.8% 30/11/2028	USD	35,000	43,067	0.02
Dow Chemical Co. (The) 5.55% 30/11/2048	USD	15,000	21,495	0.01
Dow Chemical Co. (The) 3.6% 15/11/2050	USD	220,000	247,193	0.10
Duke Energy Carolinas LLC 2.45% 15/08/2029	USD	375,000	404,536	0.16
Duke Energy Florida LLC 2.5% 01/12/2029	USD	1,625,000	1,775,698	0.69
Duke Energy Progress LLC 3.45% 15/03/2029	USD	125,000	145,234	0.06
Edison International 3.55% 15/11/2024	USD	550,000	592,722	0.23
Edison International 4.95% 15/04/2025	USD	25,000	28,589	0.01
Edison International 4.125% 15/03/2028	USD	1,247,000	1,390,737	0.54
Enbridge Energy Partners LP 7.375% 15/10/2045	USD	55,000	83,990	0.03
Energy Transfer Operating LP 2.9% 15/05/2025	USD	135,000	142,941	0.06
Energy Transfer Operating LP 3.75% 15/05/2030	USD	242,000	261,203	0.10
Energy Transfer Operating LP 5.3% 15/04/2047	USD	155,000	173,104	0.07
Energy Transfer Operating LP 6% 15/06/2048	USD	163,000	194,007	0.08
Energy Transfer Operating LP 6.25% 15/04/2049	USD	62,000	74,995	0.03
Energy Transfer Operating LP 5% 15/05/2050	USD	1,657,000	1,795,841	0.69

Capital Group US Corporate Bond Fund (LUX) (continued)
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Entergy Corp. 2.95% 01/09/2026	USD	200,000	220,555	0.09
Entergy Corp. 2.8% 15/06/2030	USD	150,000	162,173	0.06
Entergy Corp. 3.75% 15/06/2050	USD	100,000	116,153	0.04
Entergy Louisiana LLC 1.6% 15/12/2030	USD	250,000	252,735	0.10
Entergy Texas, Inc. 1.75% 15/03/2031	USD	425,000	426,701	0.16
Enterprise Products Operating LLC 2.8% 31/01/2030	USD	240,000	260,389	0.10
Enterprise Products Operating LLC 4.2% 31/01/2050	USD	65,000	76,500	0.03
Enterprise Products Operating LLC 3.2% 15/02/2052	USD	236,000	240,671	0.09
Exxon Mobil Corp. 2.726% 01/03/2023	USD	50,000	52,401	0.02
Exxon Mobil Corp. 2.992% 19/03/2025	USD	210,000	229,982	0.09
Exxon Mobil Corp. 3.452% 15/04/2051	USD	102,000	116,581	0.05
FirstEnergy Corp. 1.6% 15/01/2026	USD	50,000	48,916	0.02
FirstEnergy Corp. 3.9% 15/07/2027	USD	1,500,000	1,654,682	0.64
FirstEnergy Corp. 2.65% 01/03/2030	USD	1,725,000	1,732,294	0.67
FirstEnergy Corp. 2.25% 01/09/2030	USD	2,570,000	2,487,753	0.96
GE Capital International Funding Co. Unlimited Co. 3.373% 15/11/2025	USD	375,000	417,562	0.16
General Electric Co. 3.45% 01/05/2027	USD	125,000	141,171	0.05
General Electric Co. 3.625% 01/05/2030	USD	375,000	428,863	0.17
General Electric Co. 4.25% 01/05/2040	USD	200,000	236,449	0.09
General Electric Co. 4.35% 01/05/2050	USD	225,000	273,646	0.11
General Motors Co. 6.75% 01/04/2046	USD	25,000	36,115	0.01
General Motors Financial Co., Inc. 5.2% 20/03/2023	USD	175,000	191,956	0.07
General Motors Financial Co., Inc. 3.5% 07/11/2024	USD	45,000	48,672	0.02
General Motors Financial Co., Inc. 2.75% 20/06/2025	USD	1,727,000	1,847,848	0.71
Global Payments, Inc. 2.9% 15/05/2030	USD	314,000	341,692	0.13
Goldman Sachs Group, Inc. (The) 3.5% 01/04/2025	USD	25,000	27,822	0.01
Goldman Sachs Group, Inc. (The) 2.6% 07/02/2030	USD	675,000	726,867	0.28
Gulf Power Co. 3.3% 30/05/2027	USD	200,000	225,558	0.09
Hartford Financial Services Group, Inc. (The) 2.8% 19/08/2029	USD	250,000	271,966	0.11
HCA, Inc. 4.125% 15/06/2029	USD	75,000	87,057	0.03
Home Depot, Inc. (The) 2.95% 15/06/2029	USD	607,000	690,139	0.27
Home Depot, Inc. (The) 4.5% 06/12/2048	USD	6,000	8,431	–
Home Depot, Inc. (The) 3.35% 15/04/2050	USD	150,000	178,520	0.07
Honeywell International, Inc. 2.3% 15/08/2024	USD	830,000	885,229	0.34
Honeywell International, Inc. 1.95% 01/06/2030	USD	500,000	529,729	0.20
Intercontinental Exchange, Inc. 3% 15/09/2060	USD	325,000	341,296	0.13
Interstate Power and Light Co. 3.25% 01/12/2024	USD	125,000	137,059	0.05
Kimberly-Clark Corp. 1.05% 15/09/2027	USD	220,000	223,033	0.09
Kinder Morgan, Inc. 2% 15/02/2031	USD	400,000	404,537	0.16
Kinder Morgan, Inc. 3.15% 15/01/2023	USD	25,000	26,311	0.01
Kinder Morgan, Inc. 5.2% 01/03/2048	USD	55,000	69,955	0.03
L3Harris Technologies, Inc. 1.8% 15/01/2031	USD	575,000	585,903	0.23
Linde, Inc. 1.1% 10/08/2030	USD	429,000	424,837	0.16
Linde, Inc. 2% 10/08/2050	USD	201,000	188,467	0.07
LYB International Finance II BV 3.5% 02/03/2027	USD	100,000	111,619	0.04
LYB International Finance III LLC 1.25% 01/10/2025	USD	76,000	77,384	0.03
LYB International Finance III LLC 2.25% 01/10/2030	USD	339,000	350,825	0.14
LYB International Finance III LLC 3.375% 01/10/2040	USD	40,000	42,835	0.02
LYB International Finance III LLC 3.625% 01/04/2051	USD	170,000	186,121	0.07

Capital Group US Corporate Bond Fund (LUX) (continued)
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Marsh & McLennan Cos., Inc. 3.875% 15/03/2024	USD	75,000	82,796	0.03
Marsh & McLennan Cos., Inc. 2.25% 15/11/2030	USD	50,000	52,997	0.02
Mastercard, Inc. 3.35% 26/03/2030	USD	175,000	204,408	0.08
McDonald's Corp. 4.2% 01/04/2050	USD	75,000	96,511	0.04
Merck & Co., Inc. 2.75% 10/02/2025	USD	30,000	32,602	0.01
MetLife, Inc. 4.55% 23/03/2030	USD	250,000	312,697	0.12
Molson Coors Beverage Co. 2.1% 15/07/2021	USD	50,000	50,424	0.02
Molson Coors Beverage Co. 4.2% 15/07/2046	USD	150,000	172,126	0.07
Morgan Stanley 1.794% 13/02/2032	USD	1,605,000	1,615,437	0.62
MPLX LP 2.65% 15/08/2030	USD	507,000	531,931	0.21
MPLX LP 5.5% 15/02/2049	USD	395,000	520,163	0.20
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	1,000,000	1,049,140	0.41
Norfolk Southern Corp. 2.55% 01/11/2029	USD	73,000	79,196	0.03
Norfolk Southern Corp. 3.05% 15/05/2050	USD	138,000	151,319	0.06
ONEOK, Inc. 5.85% 15/01/2026	USD	250,000	299,709	0.12
ONEOK, Inc. 4% 13/07/2027	USD	9,000	10,046	–
ONEOK, Inc. 4.55% 15/07/2028	USD	3,000	3,436	–
ONEOK, Inc. 4.35% 15/03/2029	USD	5,000	5,672	–
ONEOK, Inc. 3.1% 15/03/2030	USD	398,000	424,428	0.16
ONEOK, Inc. 6.35% 15/01/2031	USD	291,000	373,619	0.14
ONEOK, Inc. 5.2% 15/07/2048	USD	691,000	806,570	0.31
ONEOK, Inc. 4.45% 01/09/2049	USD	26,000	27,348	0.01
ONEOK, Inc. 4.5% 15/03/2050	USD	82,000	86,199	0.03
ONEOK, Inc. 7.15% 15/01/2051	USD	147,000	203,702	0.08
Oracle Corp. 1.9% 15/09/2021	USD	125,000	126,273	0.05
Oracle Corp. 3.6% 01/04/2050	USD	800,000	934,296	0.36
PayPal Holdings, Inc. 2.85% 01/10/2029	USD	295,000	328,144	0.13
Pfizer, Inc. 3.2% 15/09/2023	USD	635,000	685,228	0.26
Philip Morris International, Inc. 2.875% 01/05/2024	USD	200,000	215,505	0.08
Philip Morris International, Inc. 3.375% 15/08/2029	USD	100,000	114,622	0.04
Philip Morris International, Inc. 2.1% 01/05/2030	USD	267,000	278,659	0.11
Philip Morris International, Inc. 1.75% 01/11/2030	USD	455,000	460,990	0.18
Philip Morris International, Inc. 4.125% 04/03/2043	USD	70,000	85,826	0.03
Phillips 66 2.15% 15/12/2030	USD	60,000	61,008	0.02
Pioneer Natural Resources Co. 1.9% 15/08/2030	USD	645,000	639,396	0.25
Procter & Gamble Co. (The) 0.55% 29/10/2025	USD	415,000	418,775	0.16
Procter & Gamble Co. (The) 1.2% 29/10/2030	USD	830,000	831,368	0.32
Procter & Gamble Co. (The) 3% 25/03/2030	USD	133,000	153,412	0.06
Progress Energy, Inc. 7% 30/10/2031	USD	50,000	71,367	0.03
Prudential Financial, Inc. 3.905% 07/12/2047	USD	100,000	120,361	0.05
Prudential Financial, Inc. 4.35% 25/02/2050	USD	125,000	164,215	0.06
Raytheon Technologies Corp. 2.25% 01/07/2030	USD	250,000	265,734	0.10
Raytheon Technologies Corp. 3.125% 04/05/2027	USD	50,000	56,142	0.02
Reynolds American, Inc. 5.85% 15/08/2045	USD	85,000	108,775	0.04
San Diego Gas & Electric Co. 3.32% 15/04/2050	USD	25,000	28,505	0.01
ServiceNow, Inc. 1.4% 01/09/2030	USD	1,475,000	1,439,996	0.56
Sherwin-Williams Co. (The) 3.45% 01/06/2027	USD	50,000	56,761	0.02
Sherwin-Williams Co. (The) 2.95% 15/08/2029	USD	150,000	165,276	0.06
Sherwin-Williams Co. (The) 2.3% 15/05/2030	USD	175,000	182,951	0.07
Southern California Edison Co. 3.6% 01/02/2045	USD	450,000	499,332	0.19
Thermo Fisher Scientific, Inc. 4.497% 25/03/2030	USD	121,000	151,319	0.06

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Travelers Cos., Inc. (The) 2.55% 27/04/2050	USD	150,000	158,075	0.06
Travelers Cos., Inc. (The) 4% 30/05/2047	USD	20,000	25,954	0.01
Union Pacific Corp. 3.15% 01/03/2024	USD	95,000	102,873	0.04
Union Pacific Corp. 2.15% 05/02/2027	USD	131,000	139,321	0.05
Union Pacific Corp. 4.3% 01/03/2049	USD	170,000	221,917	0.09
Union Pacific Corp. 3.25% 05/02/2050	USD	174,000	198,370	0.08
Union Pacific Corp. 3.95% 15/08/2059	USD	75,000	93,230	0.04
UnitedHealth Group, Inc. 3.5% 15/02/2024	USD	250,000	273,639	0.11
UnitedHealth Group, Inc. 2.375% 15/08/2024	USD	820,000	874,095	0.34
UnitedHealth Group, Inc. 2.875% 15/08/2029	USD	105,000	119,382	0.05
UnitedHealth Group, Inc. 4.45% 15/12/2048	USD	50,000	69,018	0.03
UnitedHealth Group, Inc. 3.7% 15/08/2049	USD	50,000	62,688	0.02
UnitedHealth Group, Inc. 2.9% 15/05/2050	USD	175,000	193,761	0.07
US Bancorp 2.4% 30/07/2024	USD	250,000	266,589	0.10
US Treasury 0.25% 30/09/2025	USD	8,517,000	8,483,484	3.28
US Treasury 0.5% 31/10/2027	USD	3,700,000	3,669,401	1.42
US Treasury 0.875% 15/11/2030	USD	825,000	821,842	0.32
US Treasury 1.375% 15/08/2050	USD	11,073,000	10,361,549	4.00
Verizon Communications, Inc. 0.85% 20/11/2025	USD	205,000	206,660	0.08
Verizon Communications, Inc. 3% 22/03/2027	USD	175,000	194,048	0.08
Verizon Communications, Inc. 3.875% 08/02/2029	USD	25,000	29,455	0.01
Verizon Communications, Inc. 1.75% 20/01/2031	USD	1,613,000	1,606,905	0.62
Verizon Communications, Inc. 2.65% 20/11/2040	USD	60,000	60,683	0.02
Verizon Communications, Inc. 2.875% 20/11/2050	USD	581,000	585,954	0.23
Verizon Communications, Inc. 3% 20/11/2060	USD	60,000	60,417	0.02
Virginia Electric and Power Co. 2.45% 15/12/2050	USD	325,000	326,789	0.13
Visa, Inc. 0.75% 15/08/2027	USD	700,000	698,581	0.27
Visa, Inc. 2.15% 15/09/2022	USD	175,000	180,484	0.07
Visa, Inc. 2.05% 15/04/2030	USD	155,000	165,962	0.06
Visa, Inc. 1.1% 15/02/2031	USD	800,000	789,752	0.31
Visa, Inc. 2% 15/08/2050	USD	375,000	358,166	0.14
Walmart, Inc. 2.85% 08/07/2024	USD	1,500,000	1,623,322	0.63
Walmart, Inc. 3.7% 26/06/2028	USD	65,000	76,577	0.03
Walt Disney Co. (The) 2.65% 13/01/2031	USD	690,000	756,680	0.29
Westlake Chemical Corp. 5% 15/08/2046	USD	50,000	64,980	0.03
Williams Cos., Inc. (The) 3.9% 15/01/2025	USD	26,000	28,853	0.01
Williams Cos., Inc. (The) 3.5% 15/11/2030	USD	1,080,000	1,224,040	0.47
Williams Cos., Inc. (The) 6.3% 15/04/2040	USD	16,000	21,280	0.01
Williams Cos., Inc. (The) 5.1% 15/09/2045	USD	11,000	13,606	0.01
Zimmer Biomet Holdings, Inc. 3.15% 01/04/2022	USD	200,000	205,746	0.08
			104,480,420	40.35
Total Bonds			**133,674,278**	**51.63**
Total Transferable securities and money market instruments admitted to an official exchange listing			**133,674,278**	**51.63**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
Westpac Banking Corp. 2.668% 15/11/2035	USD	75,000	77,356	0.03

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Westpac Banking Corp., FRN 2.894% 04/02/2030	USD	225,000	235,967	0.09
			313,323	0.12
Canada				
Canadian National Railway Co. 3.2% 02/08/2046	USD	30,000	35,593	0.01
			35,593	0.01
France				
BPCE SA, 144A 5.7% 22/10/2023	USD	200,000	226,500	0.09
Total Capital International SA 2.986% 29/06/2041	USD	450,000	492,568	0.19
			719,068	0.28
Germany				
Daimler Finance North America LLC, 144A 2.7% 14/06/2024	USD	300,000	321,304	0.12
Deutsche Bank AG 2.129% 24/11/2026	USD	1,685,000	1,724,108	0.67
Deutsche Bank AG 3.547% 18/09/2031	USD	300,000	326,005	0.13
			2,371,417	0.92
Italy				
Intesa Sanpaolo SpA, 144A 4% 23/09/2029	USD	200,000	225,697	0.09
			225,697	0.09
Japan				
Takeda Pharmaceutical Co. Ltd. 4.4% 26/11/2023	USD	400,000	443,511	0.17
Takeda Pharmaceutical Co. Ltd. 2.05% 31/03/2030	USD	275,000	281,556	0.11
			725,067	0.28
South Korea				
Hyundai Capital America, Reg. S 3.25% 20/09/2022	USD	36,000	37,501	0.01
			37,501	0.01
Switzerland				
Credit Suisse Group AG, FRN, 144A 4.207% 12/06/2024	USD	250,000	271,029	0.11
			271,029	0.11
United Kingdom				
AstraZeneca plc 3.5% 17/08/2023	USD	115,000	123,990	0.05
AstraZeneca plc 3.375% 16/11/2025	USD	575,000	646,948	0.25
AstraZeneca plc 0.7% 08/04/2026	USD	1,122,000	1,116,669	0.43
AstraZeneca plc 4% 17/01/2029	USD	50,000	59,592	0.02
AstraZeneca plc 1.375% 06/08/2030	USD	255,000	252,619	0.10
Boston Gas Co., Reg. S 3.15% 01/08/2027	USD	85,000	94,475	0.04
Vodafone Group plc 4.25% 17/09/2050	USD	425,000	527,404	0.20
			2,821,697	1.09
United States of America				
AbbVie, Inc. 3.45% 15/03/2022	USD	313,000	322,885	0.12
AbbVie, Inc. 3.8% 15/03/2025	USD	20,000	22,328	0.01
AbbVie, Inc. 4.25% 21/11/2049	USD	125,000	157,230	0.06
Adobe, Inc. 2.3% 01/02/2030	USD	810,000	877,316	0.34
AEP Transmission Co. LLC 3.15% 15/09/2049	USD	159,000	177,191	0.07
AEP Transmission Co. LLC 3.65% 01/04/2050	USD	75,000	91,192	0.03
Alphabet, Inc. 1.1% 15/08/2030	USD	1,065,000	1,050,162	0.40
Alphabet, Inc. 2.25% 15/08/2060	USD	245,000	237,230	0.09

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Altria Group, Inc. 3.4% 06/05/2030	USD	88,000	98,840	0.04
Altria Group, Inc. 4.45% 06/05/2050	USD	511,000	605,190	0.23
Amazon.com, Inc. 1.5% 03/06/2030	USD	200,000	203,281	0.08
Amazon.com, Inc. 2.5% 03/06/2050	USD	490,000	508,437	0.20
Amazon.com, Inc. 2.7% 03/06/2060	USD	230,000	246,266	0.09
American Electric Power Co., Inc. 2.3% 01/03/2030	USD	600,000	627,510	0.24
American International Group, Inc. 4.375% 30/06/2050	USD	475,000	621,979	0.24
Amgen, Inc. 3.375% 21/02/2050	USD	250,000	279,594	0.11
Apple, Inc. 1.8% 11/09/2024	USD	150,000	157,573	0.06
Apple, Inc. 1.125% 11/05/2025	USD	1,055,000	1,085,612	0.42
Apple, Inc. 0.55% 20/08/2025	USD	500,000	502,579	0.19
Apple, Inc. 1.25% 20/08/2030	USD	750,000	750,724	0.29
Apple, Inc. 2.4% 20/08/2050	USD	425,000	435,893	0.17
Bank of America Corp. 1.898% 23/07/2031	USD	4,350,000	4,396,264	1.70
Bank of America Corp. 1.922% 24/10/2031	USD	225,000	228,043	0.09
Bank of America Corp., FRN 2.456% 22/10/2025	USD	250,000	266,606	0.10
Bank of America Corp., FRN 1.319% 19/06/2026	USD	1,890,000	1,931,583	0.75
Bayer US Finance II LLC, 144A 3.5% 25/06/2021	USD	200,000	202,438	0.08
Bayer US Finance II LLC, 144A 4.375% 15/12/2028	USD	375,000	441,179	0.17
BMW US Capital LLC, 144A 2.95% 14/04/2022	USD	300,000	310,262	0.12
BMW US Capital LLC, Reg. S 3.45% 12/04/2023	USD	50,000	53,314	0.02
Broadcom Corp. 3.625% 15/01/2024	USD	50,000	54,066	0.02
Broadcom, Inc. 4.75% 15/04/2029	USD	770,000	921,021	0.36
Broadcom, Inc. 5% 15/04/2030	USD	1,250,000	1,520,462	0.59
Carrier Global Corp. 2.242% 15/02/2025	USD	508,000	538,250	0.21
Carrier Global Corp. 2.722% 15/02/2030	USD	239,000	255,559	0.10
Carrier Global Corp. 3.577% 05/04/2050	USD	26,000	28,908	0.01
Centene Corp. 4.625% 15/12/2029	USD	185,000	205,628	0.08
Centene Corp. 3.375% 15/02/2030	USD	260,000	273,950	0.11
Charter Communications Operating LLC 2.8% 01/04/2031	USD	702,000	742,544	0.29
Charter Communications Operating LLC 2.3% 01/02/2032	USD	145,000	145,217	0.06
Charter Communications Operating LLC 5.125% 01/07/2049	USD	68,000	82,998	0.03
Charter Communications Operating LLC 4.8% 01/03/2050	USD	50,000	59,759	0.02
Charter Communications Operating LLC 3.7% 01/04/2051	USD	285,000	296,513	0.11
Cheniere Corpus Christi Holdings LLC 3.7% 15/11/2029	USD	1,269,000	1,414,615	0.55
Chevron USA, Inc. 2.343% 12/08/2050	USD	467,000	455,010	0.18
Citigroup, Inc., FRN 2.976% 05/11/2030	USD	328,000	361,325	0.14
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	1,490,000	1,588,577	0.61
Comcast Corp. 3.1% 01/04/2025	USD	650,000	715,695	0.28
Comcast Corp. 3.95% 15/10/2025	USD	400,000	459,752	0.18
Comcast Corp. 1.95% 15/01/2031	USD	673,000	692,663	0.27
Comcast Corp. 3.75% 01/04/2040	USD	78,000	93,983	0.04
Comcast Corp. 4% 01/03/2048	USD	40,000	50,337	0.02
Comcast Corp. 2.8% 15/01/2051	USD	575,000	598,912	0.23
Concho Resources, Inc. 4.3% 15/08/2028	USD	225,000	266,060	0.10

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Concho Resources, Inc. 4.85% 15/08/2048	USD	199,000	268,038	0.10
Constellation Brands, Inc. 3.2% 15/02/2023	USD	26,000	27,481	0.01
Constellation Brands, Inc. 3.6% 15/02/2028	USD	20,000	22,851	0.01
CSX Corp. 2.5% 15/05/2051	USD	450,000	447,003	0.17
CSX Corp. 4.25% 15/03/2029	USD	846,000	1,025,827	0.40
CSX Corp. 3.35% 15/09/2049	USD	70,000	79,867	0.03
Discovery Communications LLC 3.625% 15/05/2030	USD	103,000	118,065	0.04
Discovery Communications LLC 4.65% 15/05/2050	USD	186,000	232,850	0.09
Dow Chemical Co. (The) 2.1% 15/11/2030	USD	345,000	354,092	0.14
Dow Chemical Co. (The) 4.8% 15/05/2049	USD	191,000	257,362	0.10
Dow Chemical Co. (The) 3.625% 15/05/2026	USD	92,000	103,715	0.04
Equinix, Inc. 1.55% 15/03/2028	USD	455,000	462,918	0.18
Equinix, Inc., REIT 2.9% 18/11/2026	USD	227,000	248,528	0.10
Equinix, Inc., REIT 3.2% 18/11/2029	USD	471,000	519,868	0.20
Equinix, Inc., REIT 2.15% 15/07/2030	USD	1,432,000	1,458,802	0.56
Equinix, Inc., REIT 3% 15/07/2050	USD	62,000	62,972	0.02
Exelon Corp. 4.05% 15/04/2030	USD	125,000	148,063	0.06
Fiserv, Inc. 2.25% 01/06/2027	USD	150,000	160,030	0.06
Fiserv, Inc. 3.5% 01/07/2029	USD	625,000	714,610	0.28
Fiserv, Inc. 2.65% 01/06/2030	USD	985,000	1,066,416	0.41
Fiserv, Inc. 4.4% 01/07/2049	USD	125,000	167,443	0.06
Florida Power & Light Co. 2.85% 01/04/2025	USD	125,000	136,221	0.05
General Motors Financial Co., Inc. 3.55% 09/04/2021	USD	50,000	50,388	0.02
Goldman Sachs Group, Inc. (The) 1.093% 09/12/2026	USD	1,600,000	1,618,003	0.62
Goldman Sachs Group, Inc. (The), FRN 2.905% 24/07/2023	USD	275,000	285,704	0.11
Interstate Power and Light Co. 2.3% 01/06/2030	USD	50,000	52,953	0.02
Intuit, Inc. 0.65% 15/07/2023	USD	1,310,000	1,321,702	0.51
Intuit, Inc. 1.35% 15/07/2027	USD	65,000	66,578	0.02
Intuit, Inc. 1.65% 15/07/2030	USD	85,000	87,378	0.03
Jersey Central Power & Light Co., 144A 4.3% 15/01/2026	USD	230,000	257,477	0.10
JPMorgan Chase & Co. 1.045% 19/11/2026	USD	1,005,000	1,016,606	0.39
JPMorgan Chase & Co., FRN 2.301% 15/10/2025	USD	1,350,000	1,433,590	0.55
JPMorgan Chase & Co., FRN 4.005% 23/04/2029	USD	60,000	70,480	0.03
JPMorgan Chase & Co., FRN 4.203% 23/07/2029	USD	72,000	86,130	0.03
JPMorgan Chase & Co., FRN 2.522% 22/04/2031	USD	690,000	742,170	0.29
JPMorgan Chase & Co., FRN 3.109% 22/04/2051	USD	250,000	278,369	0.11
Keurig Dr Pepper, Inc. 3.551% 25/05/2021	USD	100,000	101,257	0.04
Keurig Dr Pepper, Inc. 4.057% 25/05/2023	USD	105,000	114,153	0.04
Keurig Dr Pepper, Inc. 4.417% 25/05/2025	USD	15,000	17,301	0.01
Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	562,000	636,987	0.25
Keurig Dr Pepper, Inc. 3.8% 01/05/2050	USD	304,000	364,797	0.14
Metropolitan Life Global Funding I, 144A 1.95% 15/09/2021	USD	350,000	354,179	0.14
Metropolitan Life Global Funding I, 144A 3.05% 17/06/2029	USD	150,000	168,979	0.06
Microsoft Corp. 2.525% 01/06/2050	USD	79,000	83,313	0.03
Microsoft Corp. 1.55% 08/08/2021	USD	4,000,000	4,027,902	1.56
Microsoft Corp. 3.125% 03/11/2025	USD	200,000	223,666	0.09
Microsoft Corp. 2.875% 06/02/2024	USD	350,000	376,059	0.14

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Morgan Stanley 0.985% 10/12/2026	USD	3,180,000	3,204,955	1.24
Morgan Stanley, FRN 2.72% 22/07/2025	USD	450,000	481,476	0.19
Morgan Stanley, FRN 5.597% 24/03/2051	USD	75,000	120,751	0.05
Morongo Band of Mission Indians (The), 144A 7% 01/10/2039	USD	175,000	204,052	0.08
MPLX LP 3.5% 01/12/2022	USD	100,000	105,069	0.04
Nestle Holdings, Inc., 144A 3.35% 24/09/2023	USD	350,000	377,501	0.15
New York Life Global Funding, Reg. S 2% 13/04/2021	USD	385,000	386,864	0.15
New York Life Global Funding, Reg. S 2.3% 10/06/2022	USD	75,000	77,192	0.03
Northern States Power Co. 2.9% 01/03/2050	USD	112,000	126,549	0.05
Northern States Power Co. 2.6% 01/06/2051	USD	250,000	265,119	0.10
Nuveen LLC, 144A 4% 01/11/2028	USD	140,000	167,401	0.06
Otis Worldwide Corp. 2.056% 05/04/2025	USD	225,000	238,658	0.09
Otis Worldwide Corp. 2.293% 05/04/2027	USD	150,000	160,416	0.06
Otis Worldwide Corp. 2.565% 15/02/2030	USD	50,000	53,748	0.02
Otis Worldwide Corp. 3.362% 15/02/2050	USD	88,000	101,998	0.04
Pacific Gas and Electric Co. 2.95% 01/03/2026	USD	625,000	661,544	0.25
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	1,725,000	1,753,063	0.68
Pacific Gas and Electric Co. 3.3% 01/12/2027	USD	700,000	748,256	0.29
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	1,725,000	1,729,358	0.67
Pacific Gas and Electric Co. 3.3% 01/08/2040	USD	175,000	174,871	0.07
Pacific Gas and Electric Co. 3.5% 01/08/2050	USD	750,000	747,091	0.29
Partners Healthcare System, Inc. 3.192% 01/07/2049	USD	150,000	165,962	0.06
PayPal Holdings, Inc. 2.3% 01/06/2030	USD	488,000	523,139	0.20
PayPal Holdings, Inc. 3.25% 01/06/2050	USD	105,000	121,367	0.05
PepsiCo, Inc. 3.625% 19/03/2050	USD	125,000	158,777	0.06
Philip Morris International, Inc. 0.875% 01/05/2026	USD	120,000	120,561	0.05
Plains All American Pipeline LP 3.8% 15/09/2030	USD	119,000	128,016	0.05
Public Service Co. of Colorado 1.9% 15/01/2031	USD	75,000	78,362	0.03
Public Service Co. of Colorado 3.8% 15/06/2047	USD	125,000	154,946	0.06
Public Service Co. of Colorado 2.7% 15/01/2051	USD	75,000	80,373	0.03
Public Service Electric and Gas Co. 2.45% 15/01/2030	USD	925,000	1,005,289	0.39
Public Service Electric and Gas Co. 2.7% 01/05/2050	USD	530,000	560,837	0.22
Puget Energy, Inc. 6% 01/09/2021	USD	150,000	155,269	0.06
Raytheon Technologies Corp. 2.8% 15/03/2022	USD	50,000	51,435	0.02
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	1,047,000	1,032,241	0.40
Regeneron Pharmaceuticals, Inc. 2.8% 15/09/2050	USD	463,000	450,426	0.17
San Diego Gas & Electric Co. 1.7% 01/10/2030	USD	325,000	328,955	0.13
San Diego Gas & Electric Co. 4.1% 15/06/2049	USD	700,000	874,586	0.34
San Diego Gas & Electric Co. 3.32% 15/04/2050	USD	225,000	256,541	0.10
Southern California Edison Co. 0.499% 03/12/2021	USD	100,000	100,056	0.04
Southern California Edison Co. 2.85% 01/08/2029	USD	100,000	109,152	0.04
Southern California Edison Co. 3.65% 01/02/2050	USD	638,000	725,351	0.28
University of California 1.316% 15/05/2027	USD	125,000	127,074	0.05
University of California 1.614% 15/05/2030	USD	100,000	101,137	0.04
Verizon Communications, Inc. 4.329% 21/09/2028	USD	25,000	30,112	0.01
Verizon Communications, Inc. 4.016% 03/12/2029	USD	175,000	207,871	0.08
Walmart, Inc. 3.125% 23/06/2021	USD	75,000	76,031	0.03
Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	1,300,000	1,376,753	0.53
Wells Fargo & Co., FRN 5.013% 04/04/2051	USD	525,000	747,051	0.29

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Willis North America, Inc. 3.875% 15/09/2049	USD	150,000	183,406	0.07
Xcel Energy, Inc. 2.6% 01/12/2029	USD	325,000	352,095	0.14
Xcel Energy, Inc. 3.5% 01/12/2049	USD	188,000	220,409	0.08
			73,119,160	28.24
Total Bonds			**80,639,552**	**31.15**
Total Transferable securities and money market instruments dealt in on another regulated market			**80,639,552**	**31.15**
Recently issued securities				
Bonds				
Australia				
Newcrest Finance Pty. Ltd., 144A 3.25% 13/05/2030	USD	139,000	153,758	0.06
Newcrest Finance Pty. Ltd., 144A 4.2% 13/05/2050	USD	58,000	71,089	0.03
			224,847	0.09
France				
BPCE SA, 144A 1.652% 06/10/2026	USD	1,000,000	1,024,276	0.39
			1,024,276	0.39
Germany				
Volkswagen Group of America Finance LLC, 144A 1.25% 24/11/2025	USD	1,095,000	1,104,634	0.43
Volkswagen Group of America Finance LLC, 144A 3.35% 13/05/2025	USD	217,000	238,708	0.09
Volkswagen Group of America Finance LLC, 144A 1.625% 24/11/2027	USD	200,000	201,869	0.08
			1,545,211	0.60
Japan				
Nissan Motor Co. Ltd., 144A 3.043% 15/09/2023	USD	430,000	449,866	0.17
Nissan Motor Co. Ltd., 144A 3.522% 17/09/2025	USD	280,000	300,432	0.12
Nissan Motor Co. Ltd., 144A 4.345% 17/09/2027	USD	575,000	635,579	0.25
Nissan Motor Co. Ltd., 144A 4.81% 17/09/2030	USD	350,000	394,989	0.15
			1,780,866	0.69
South Korea				
Hyundai Capital America, 144A 1.25% 18/09/2023	USD	104,000	105,295	0.04
Hyundai Capital America, 144A 1.8% 15/10/2025	USD	517,000	530,542	0.21
Hyundai Capital America, 144A 2.375% 15/10/2027	USD	77,000	80,822	0.03
			716,659	0.28
Switzerland				
Credit Suisse Group AG, FRN, 144A 4.194% 01/04/2031	USD	1,350,000	1,588,941	0.61
UBS Group AG, 144A 1.364% 30/01/2027	USD	450,000	455,265	0.18
			2,044,206	0.79
United Kingdom				
Anglo American Capital plc, 144A 5.625% 01/04/2030	USD	200,000	255,047	0.10
			255,047	0.10
United States of America				
AT&T, Inc., 144A 3.5% 15/09/2053	USD	745,000	745,041	0.29

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Metropolitan Life Global Funding I, 144A 1.95% 13/01/2023	USD	225,000	232,198	0.09
Metropolitan Life Global Funding I, 144A 0.95% 02/07/2025	USD	1,041,000	1,055,275	0.41
Nestle Holdings, Inc., 144A 1.25% 15/09/2030	USD	555,000	552,616	0.21
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	1,375,000	1,394,493	0.54
New York Life Insurance Co., 144A 3.75% 15/05/2050	USD	41,000	49,094	0.02
Nutrition & Biosciences, Inc., 144A 2.3% 01/11/2030	USD	840,000	865,467	0.33
Nutrition & Biosciences, Inc., 144A 3.468% 01/12/2050	USD	80,000	86,906	0.03
Oncor Electric Delivery Co. LLC, 144A 0.55% 01/10/2025	USD	425,000	424,816	0.16
Sabine Pass Liquefaction LLC, 144A 4.5% 15/05/2030	USD	1,139,000	1,350,873	0.52
T-Mobile USA, Inc., 144A 1.5% 15/02/2026	USD	250,000	256,436	0.10
T-Mobile USA, Inc., 144A 2.05% 15/02/2028	USD	225,000	234,317	0.09
T-Mobile USA, Inc., 144A 3.875% 15/04/2030	USD	1,875,000	2,173,613	0.84
T-Mobile USA, Inc., 144A 2.55% 15/02/2031	USD	725,000	762,207	0.29
T-Mobile USA, Inc., 144A 3.3% 15/02/2051	USD	572,000	589,563	0.23
Viatris, Inc., 144A 2.7% 22/06/2030	USD	818,000	868,238	0.34
Viatris, Inc., 144A 3.85% 22/06/2040	USD	101,000	114,000	0.04
Viatris, Inc., 144A 4% 22/06/2050	USD	554,000	634,741	0.25
			12,389,894	4.78
Total Bonds			**19,981,006**	**7.72**
Total Recently issued securities			**19,981,006**	**7.72**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	13,887,041	13,887,041	5.36
			13,887,041	5.36
Total Collective Investment Schemes - UCITS			**13,887,041**	**5.36**
Total Units of authorised UCITS or other collective investment undertakings			**13,887,041**	**5.36**
Total Investments			**248,181,877**	**95.86**
Cash			**8,467,854**	**3.27**
Other assets/(liabilities)			**2,246,468**	**0.87**
Total net assets			**258,896,199**	**100.00**

Capital Group US Corporate Bond Fund (LUX) (continued)
As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 31/03/2021	30	USD	6,629,297	6,630	0.01
US 5 Year Note, 31/03/2021	24	USD	3,027,937	6,427	–
US 10 Year Note, 22/03/2021	46	USD	6,351,594	4,256	–
US 10 Year Ultra Bond, 22/03/2021	(69)	USD	(10,788,797)	20,609	0.01
Total Unrealised Gain on Financial Futures Contracts				**37,922**	**0.02**
US Long Bond, 22/03/2021	21	USD	3,636,938	(33,304)	(0.01)
US Ultra Bond, 22/03/2021	30	USD	6,406,875	(40,422)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				**(73,726)**	**(0.03)**
Net Unrealised Loss on Financial Futures Contracts				**(35,804)**	**(0.01)**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF Hedged Share Class							
CHF	94,617	USD	106,831	15/01/2021	J.P. Morgan	80	–
EUR Hedged Share Class							
EUR	20,208,025	USD	24,576,394	15/01/2021	J.P. Morgan	117,532	0.04
GBP Hedged Share Class							
GBP	7,536,971	USD	10,050,951	15/01/2021	J.P. Morgan	256,903	0.10
JPY Hedged Share Class							
JPY	8,273,016,802	USD	79,571,192	15/01/2021	J.P. Morgan	561,704	0.22
SGD Hedged Share Class							
SGD	157,428	USD	117,965	15/01/2021	J.P. Morgan	1,155	–
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**937,374**	**0.36**
Total Unrealised Gain on Forward Currency Exchange Contracts						**937,374**	**0.36**
GBP Hedged Share Class							
USD	135,839	GBP	101,581	15/01/2021	J.P. Morgan	(3,087)	–
JPY Hedged Share Class							
JPY	84,084,130	USD	815,755	15/01/2021	J.P. Morgan	(1,311)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(4,398)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(4,398)**	**–**
Net Unrealised Gain on Forward Currency Exchange Contracts						**932,976**	**0.36**

The accompanying notes form an integral part of these financial statements.

Capital Group Global High Income Opportunities (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angola Government Bond, 144A 8% 26/11/2029	USD	8,600,000	8,105,844	0.60
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	600,000	577,154	0.04
Angola Government Bond, Reg. S 8% 26/11/2029	USD	1,150,000	1,083,921	0.08
			9,766,919	0.72
Argentina				
Argentina Government Bond 1% 09/07/2029	USD	1,713,573	752,790	0.06
Argentina Government Bond 0.125% 09/07/2030	USD	16,931,912	6,943,180	0.51
Argentina Government Bond 0.125% 09/07/2035	USD	15,566,893	5,752,729	0.42
YPF Energia Electrica SA, 144A 10% 25/07/2026	USD	2,000,000	1,652,520	0.12
			15,101,219	1.11
Austria				
Suzano Austria GmbH 3.75% 15/01/2031	USD	3,300,000	3,505,425	0.26
			3,505,425	0.26
Azerbaijan				
Azerbaijan Government Bond, Reg. S 4.75% 18/03/2024	USD	2,348,000	2,579,447	0.19
			2,579,447	0.19
Bahrain				
Bahrain Government Bond, Reg. S 6.75% 20/09/2029	USD	1,080,000	1,244,010	0.09
			1,244,010	0.09
Belarus				
Belarus Government Bond, Reg. S 7.625% 29/06/2027	USD	2,250,000	2,486,475	0.18
			2,486,475	0.18
Brazil				
Brazil Notas do Tesouro Nacional 6% 15/08/2030	BRL	355,000	2,952,685	0.22
Brazil Notas do Tesouro Nacional 6% 15/05/2055	BRL	215,500	2,009,534	0.15
JBS Investments II GmbH, Reg. S 7% 15/01/2026	USD	2,000,000	2,161,900	0.16
JBS Investments II GmbH, Reg. S 5.75% 15/01/2028	USD	1,800,000	1,929,393	0.14
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	2,744,328	3,012,613	0.22
Petrobras Global Finance BV 8.75% 23/05/2026	USD	1,900,000	2,470,475	0.18
Petrobras Global Finance BV 6.75% 03/06/2050	USD	6,100,000	7,586,875	0.56
Petrobras Global Finance BV 6.85% 05/06/2115	USD	894,000	1,116,517	0.08
			23,239,992	1.71
Cameroon				
Cameroon Government Bond, Reg. S 9.5% 19/11/2025	USD	3,200,000	3,571,680	0.26
			3,571,680	0.26
Canada				
Cenovus Energy, Inc. 6.75% 15/11/2039	USD	255,000	337,144	0.02
			337,144	0.02

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Chile				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 2.8% 01/10/2033	CLP	5,530,000,000	7,523,773	0.55
			7,523,773	0.55
China				
China Development Bank 4.24% 24/08/2027	CNY	53,700,000	8,606,682	0.63
China Development Bank 3.48% 08/01/2029	CNY	134,800,000	20,438,201	1.51
China Government Bond 3.29% 23/05/2029	CNY	16,900,000	2,597,471	0.19
ENN Energy Holdings Ltd., Reg. S 2.625% 17/09/2030	USD	3,300,000	3,320,854	0.25
Industrial & Commercial Bank of China Ltd., Reg. S 4.875% 21/09/2025	USD	1,800,000	2,059,410	0.15
Meituan, 144A 3.05% 28/10/2030	USD	2,500,000	2,601,500	0.19
Tencent Holdings Ltd., Reg. S 3.975% 11/04/2029	USD	1,900,000	2,166,326	0.16
			41,790,444	3.08
Colombia				
Colombia Government Bond 4.5% 15/03/2029	USD	380,000	440,728	0.03
Colombian TES 6.25% 26/11/2025	COP	9,400,000,000	3,016,384	0.22
Colombian TES 5.75% 03/11/2027	COP	40,082,900,000	12,440,572	0.92
Colombian TES 6% 28/04/2028	COP	4,364,000,000	1,368,659	0.10
Colombian TES 7.25% 26/10/2050	COP	20,242,000,000	6,388,202	0.47
Empresas Publicas de Medellin ESP, Reg. S 8.375% 08/11/2027	COP	6,415,000,000	2,005,917	0.15
Financiera de Desarrollo Territorial SA Findeter, Reg. S 7.875% 12/08/2024	COP	2,008,000,000	629,498	0.05
Oleoducto Central SA, 144A 4% 14/07/2027	USD	645,000	700,799	0.05
Oleoducto Central SA, Reg. S 4% 14/07/2027	USD	3,895,000	4,231,956	0.31
			31,222,715	2.30
Costa Rica				
Costa Rica Government Bond, Reg. S 4.375% 30/04/2025	USD	207,000	193,784	0.02
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	3,928,000	3,677,590	0.27
Costa Rica Government Bond, Reg. S 5.625% 30/04/2043	USD	222,000	187,590	0.01
Costa Rica Government Bond, Reg. S 7% 04/04/2044	USD	2,048,000	1,894,400	0.14
Costa Rica Government Bond, Reg. S 7.158% 12/03/2045	USD	630,000	586,688	0.04
			6,540,052	0.48
Dominican Republic				
Dominican Republic Government Bond, 144A 9.75% 05/06/2026	DOP	48,600,000	900,247	0.07
Dominican Republic Government Bond, 144A 6.4% 05/06/2049	USD	1,220,000	1,436,550	0.11
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	64,000,000	1,136,069	0.08
Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	USD	5,280,000	6,382,200	0.47
Dominican Republic Government Bond, Reg. S 11.25% 05/02/2027	DOP	123,100,000	2,453,008	0.18

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Dominican Republic Government Bond, Reg. S 8.625% 20/04/2027	USD	2,375,000	3,028,125	0.22
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	1,330,000	1,627,588	0.12
Dominican Republic Government Bond, Reg. S 6.5% 15/02/2048	USD	775,000	918,375	0.07
Dominican Republic Government Bond, Reg. S 6.4% 05/06/2049	USD	1,140,000	1,342,350	0.10
			19,224,512	1.42
Egypt				
Egypt Government Bond, 144A 4.75% 16/04/2026	EUR	3,300,000	4,197,295	0.31
Egypt Government Bond, 144A 5.625% 16/04/2030	EUR	1,350,000	1,729,627	0.13
Egypt Government Bond, 144A 7.053% 15/01/2032	USD	2,100,000	2,292,937	0.17
Egypt Government Bond 13.973% 04/02/2023	EGP	26,500,000	1,696,938	0.12
Egypt Government Bond 17.2% 09/08/2023	EGP	11,650,000	800,111	0.06
Egypt Government Bond, Reg. S 7.5% 31/01/2027	USD	3,000,000	3,477,573	0.25
Egypt Government Bond, Reg. S 6.588% 21/02/2028	USD	5,500,000	6,063,750	0.45
			20,258,231	1.49
Ethiopia				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	2,575,000	2,626,938	0.19
			2,626,938	0.19
Gabon				
Gabon Government Bond, 144A 6.625% 06/02/2031	USD	760,000	786,643	0.06
Gabon Government Bond, Reg. S 6.375% 12/12/2024	USD	1,702,508	1,776,993	0.13
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	3,100,000	3,328,625	0.24
			5,892,261	0.43
Guatemala				
Guatemala Government Bond, Reg. S 4.375% 05/06/2027	USD	1,800,000	2,004,228	0.15
Guatemala Government Bond, Reg. S 6.125% 01/06/2050	USD	3,450,000	4,579,875	0.33
			6,584,103	0.48
Honduras				
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	11,017,000	12,790,737	0.94
			12,790,737	0.94
Hong Kong				
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	3,896,000	4,008,166	0.30
Melco Resorts Finance Ltd., 144A 5.75% 21/07/2028	USD	1,290,000	1,376,107	0.10
			5,384,273	0.40
India				
National Highways Authority of India 7.27% 06/06/2022	INR	20,000,000	286,609	0.02
Power Finance Corp. Ltd., 144A 3.95% 23/04/2030	USD	2,000,000	2,140,700	0.16
			2,427,309	0.18

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Indonesia				
Indonesia Asahan Aluminium Persero PT, Reg. S 6.53% 15/11/2028	USD	315,000	395,409	0.03
Indonesia Asahan Aluminium Persero PT, Reg. S 5.45% 15/05/2030	USD	3,430,000	4,131,084	0.30
Indonesia Government Bond 4.2% 15/10/2050	USD	1,845,000	2,209,913	0.16
Indonesia Treasury 8.25% 15/05/2029	IDR	37,500,000,000	3,080,323	0.23
Indonesia Treasury 7% 15/09/2030	IDR	25,000,000,000	1,929,715	0.14
Indonesia Treasury 8.75% 15/05/2031	IDR	61,026,000,000	5,170,475	0.38
Indonesia Treasury 7.5% 15/08/2032	IDR	27,608,000,000	2,143,435	0.16
Indonesia Treasury 8.375% 15/03/2034	IDR	146,514,000,000	12,182,687	0.90
Indonesia Treasury 7.5% 15/06/2035	IDR	139,949,000,000	11,081,371	0.82
			42,324,412	3.12
Iraq				
Iraq Government Bond, Reg. S 6.752% 09/03/2023	USD	615,000	602,496	0.04
			602,496	0.04
Ivory Coast				
Ivory Coast Government Bond, 144A 5.875% 17/10/2031	EUR	1,810,000	2,450,583	0.18
Ivory Coast Government Bond, 144A 4.875% 30/01/2032	EUR	3,540,000	4,458,186	0.33
Ivory Coast Government Bond, Reg. S 5.25% 22/03/2030	EUR	1,900,000	2,496,295	0.18
Ivory Coast Government Bond, STEP, Reg. S 5.75% 31/12/2032	USD	2,567,950	2,598,544	0.19
			12,003,608	0.88
Jordan				
Jordan Government Bond, Reg. S 6.125% 29/01/2026	USD	1,130,000	1,260,013	0.09
Jordan Government Bond, Reg. S 5.75% 31/01/2027	USD	405,000	447,556	0.04
			1,707,569	0.13
Kazakhstan				
Kazakhstan Government Bond, Reg. S 6.5% 21/07/2045	USD	1,610,000	2,603,652	0.19
KazMunayGas National Co. JSC, Reg. S 4.75% 19/04/2027	USD	2,401,000	2,791,342	0.21
			5,394,994	0.40
Kenya				
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	3,000,000	3,373,236	0.25
Kenya Government Bond, Reg. S 6.875% 24/06/2024	USD	1,790,000	1,965,438	0.14
			5,338,674	0.39
Malaysia				
Petronas Capital Ltd., Reg. S 3.5% 21/04/2030	USD	1,655,000	1,905,657	0.14
			1,905,657	0.14
Mexico				
America Movil SAB de CV 6.45% 05/12/2022	MXN	11,000,000	563,806	0.04
Banco Nacional de Comercio Exterior SNC, Reg. S, FRN 3.8% 11/08/2026	USD	2,500,000	2,515,175	0.18

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	2,600,000	2,444,000	0.18
Comision Federal de Electricidad 7.35% 25/11/2025	MXN	35,460,000	1,748,454	0.13
Grupo Televisa SAB 7.25% 14/05/2043	MXN	9,290,000	367,644	0.03
Mexican Bonos 5.75% 05/03/2026	MXN	238,500,000	12,536,906	0.92
Mexican Bonos 8% 07/11/2047	MXN	118,000,000	7,004,099	0.52
Mexican Bonos 8.5% 31/05/2029	MXN	216,000,000	13,241,458	0.97
Mexican Bonos 7.75% 13/11/2042	MXN	40,000,000	2,317,103	0.17
Mexico City Airport Trust, 144A 5.5% 31/07/2047	USD	724,000	764,363	0.06
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	564,000	598,438	0.04
Mexico City Airport Trust, Reg. S 3.875% 30/04/2028	USD	1,085,000	1,123,382	0.08
Mexico City Airport Trust, Reg. S 5.5% 31/10/2046	USD	1,384,000	1,476,555	0.11
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	4,028,000	4,252,561	0.31
Mexico Government Bond 3.25% 16/04/2030	USD	3,520,000	3,809,590	0.28
Mexico Government Bond 4.75% 27/04/2032	USD	1,590,000	1,917,540	0.14
Mexico Government Bond 5.75% 12/10/2110	USD	6,200,000	8,272,629	0.61
Petroleos Mexicanos 5.375% 13/03/2022	USD	416,000	431,194	0.03
Petroleos Mexicanos 4.875% 18/01/2024	USD	335,000	352,373	0.03
Petroleos Mexicanos 7.47% 12/11/2026	MXN	114,930,000	4,824,525	0.36
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	68,157,400	3,105,018	0.23
			73,666,813	5.42
Morocco				
Morocco Government Bond, 144A 4% 15/12/2050	USD	1,400,000	1,447,892	0.11
Morocco Government Bond, Reg. S 5.5% 11/12/2042	USD	2,625,000	3,286,088	0.24
			4,733,980	0.35
Mozambique				
Mozambique Government Bond, Reg. S 5% 15/09/2031	USD	3,065,000	2,820,530	0.21
			2,820,530	0.21
Namibia				
Namibia Government Bond, Reg. S 5.5% 03/11/2021	USD	770,000	790,503	0.06
			790,503	0.06
Netherlands				
Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	USD	1,247,000	1,236,825	0.09
Teva Pharmaceutical Finance Netherlands III BV 6% 15/04/2024	USD	6,748,000	7,168,569	0.53
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	6,470,000	6,231,483	0.46
Ziggo Bond Co. BV, 144A 5.125% 28/02/2030	USD	1,025,000	1,082,964	0.08
			15,719,841	1.16
Nigeria				
Nigeria Government Bond, Reg. S 6.75% 28/01/2021	USD	1,000,000	1,003,569	0.07
			1,003,569	0.07
Pakistan				
Pakistan Government Bond, Reg. S 8.25% 15/04/2024	USD	1,560,000	1,705,626	0.13
			1,705,626	0.13

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Panama				
Panama Government Bond 3.75% 17/04/2026	USD	5,725,000	6,276,690	0.46
Panama Government Bond 3.16% 23/01/2030	USD	4,400,000	4,881,250	0.36
Panama Government Bond 4.5% 16/04/2050	USD	3,670,000	4,734,300	0.35
Panama Government Bond 4.5% 01/04/2056	USD	2,850,000	3,683,625	0.27
			19,575,865	1.44
Paraguay				
Paraguay Government Bond, Reg. S 4.625% 25/01/2023	USD	5,155,000	5,554,512	0.41
Paraguay Government Bond, Reg. S 5% 15/04/2026	USD	4,620,000	5,428,500	0.40
Paraguay Government Bond, Reg. S 4.95% 28/04/2031	USD	405,000	491,569	0.03
Paraguay Government Bond, Reg. S 5.6% 13/03/2048	USD	2,190,000	2,825,122	0.21
Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	940,000	1,193,800	0.09
			15,493,503	1.14
Peru				
Peru Government Bond 6.15% 12/08/2032	PEN	46,900,000	15,770,085	1.16
Peru Government Bond, Reg. S 5.4% 12/08/2034	PEN	5,600,000	1,708,153	0.13
			17,478,238	1.29
Philippines				
Philippine Government Bond 2.95% 05/05/2045	USD	2,180,000	2,306,678	0.17
			2,306,678	0.17
Poland				
Poland Government Bond 5.75% 23/09/2022	PLN	25,000	7,354	–
			7,354	–
Qatar				
Qatar Government Bond, 144A 4.5% 23/04/2028	USD	5,800,000	7,037,575	0.52
Qatar Government Bond, Reg. S 4.5% 23/04/2028	USD	2,800,000	3,397,450	0.25
Qatar Government Bond, Reg. S 4% 14/03/2029	USD	10,700,000	12,706,250	0.94
Qatar Government Bond, Reg. S 4.4% 16/04/2050	USD	980,000	1,279,782	0.09
			24,421,057	1.80
Romania				
Romania Government Bond, Reg. S 3.375% 08/02/2038	EUR	4,200,000	5,918,872	0.44
Romania Government Bond, Reg. S 4.625% 03/04/2049	EUR	654,000	1,081,803	0.08
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	1,193,000	1,680,773	0.12
			8,681,448	0.64
Russian Federation				
Russian Federal Bond - OFZ 7% 25/01/2023	RUB	734,825,000	10,440,211	0.77
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	224,000,000	3,445,525	0.25
Russian Federal Bond - OFZ 8.5% 17/09/2031	RUB	731,540,000	11,881,205	0.88
Russian Federation 2.5% 02/02/2028	RUB	501,800,000	7,617,718	0.56
Russian Foreign Bond - Eurobond, 144A 4.375% 21/03/2029	USD	4,200,000	4,908,553	0.36

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Russian Foreign Bond - Eurobond, 144A 5.1% 28/03/2035	USD	2,400,000	3,040,464	0.23
Russian Foreign Bond - Eurobond, Reg. S 4.375% 21/03/2029	USD	6,200,000	7,245,959	0.53
Russian Foreign Bond - Eurobond, Reg. S 5.1% 28/03/2035	USD	3,200,000	4,053,952	0.30
			52,633,587	3.88
Senegal				
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	3,500,000	4,570,312	0.34
			4,570,312	0.34
South Africa				
South Africa Government Bond 6.5% 28/02/2041	ZAR	172,510,000	7,695,311	0.57
South Africa Government Bond 8.75% 28/02/2048	ZAR	141,650,000	7,941,890	0.58
			15,637,201	1.15
Sri Lanka				
Sri Lanka Government Bond, Reg. S 6.25% 27/07/2021	USD	5,975,000	5,200,520	0.38
Sri Lanka Government Bond, Reg. S 5.75% 18/01/2022	USD	650,000	509,802	0.04
Sri Lanka Government Bond, Reg. S 5.875% 25/07/2022	USD	1,650,000	1,149,753	0.08
Sri Lanka Government Bond, Reg. S 5.75% 18/04/2023	USD	1,000,000	644,510	0.05
			7,504,585	0.55
Thailand				
Bangkok Bank PCL, Reg. S 4.05% 19/03/2024	USD	1,500,000	1,630,691	0.12
Bangkok Bank PCL, Reg. S 4.45% 19/09/2028	USD	1,500,000	1,740,476	0.13
			3,371,167	0.25
Tunisia				
Banque Centrale de Tunisie International Bond, 144A 6.375% 15/07/2026	EUR	2,900,000	3,261,134	0.24
Banque Centrale de Tunisie International Bond, Reg. S 6.75% 31/10/2023	EUR	2,050,000	2,394,440	0.18
Banque Centrale de Tunisie International Bond, Reg. S 5.625% 17/02/2024	EUR	1,500,000	1,700,681	0.12
			7,356,255	0.54
Turkey				
Turkey Government Bond 7.375% 05/02/2025	USD	770,000	860,920	0.06
Turkey Government Bond 6.375% 14/10/2025	USD	2,810,000	3,042,710	0.22
Turkey Government Bond 4.25% 14/04/2026	USD	12,250,000	12,174,577	0.90
Turkey Government Bond 5.125% 17/02/2028	USD	930,000	943,903	0.07
			17,022,110	1.25
Ukraine				
Ukraine Government Bond, 144A 7.253% 15/03/2033	USD	3,200,000	3,503,808	0.26
Ukraine Government Bond, 144A 6.75% 20/06/2026	EUR	425,000	573,471	0.04
Ukraine Government Bond 17% 11/05/2022	UAH	103,453,000	3,918,547	0.29

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ukraine Government Bond 14.91% 12/10/2022	UAH	16,226,000	605,653	0.04
Ukraine Government Bond 10% 23/08/2023	UAH	50,800,000	1,735,010	0.13
Ukraine Government Bond 15.84% 26/02/2025	UAH	42,021,000	1,667,562	0.12
Ukraine Government Bond, Reg. S 7.75% 01/09/2025	USD	1,500,000	1,685,587	0.12
Ukraine Government Bond, Reg. S, FRN 0% 31/05/2040	USD	2,700,000	2,791,517	0.21
			16,481,155	1.21
United Arab Emirates				
Abu Dhabi Government Bond, 144A 1.7% 02/03/2031	USD	4,035,000	4,042,077	0.30
Abu Dhabi Government Bond, Reg. S 2.5% 30/09/2029	USD	13,000,000	14,058,395	1.03
Abu Dhabi Government Bond, Reg. S 3.125% 16/04/2030	USD	315,000	356,344	0.03
Abu Dhabi Government Bond, Reg. S 3.875% 16/04/2050	USD	2,100,000	2,566,200	0.19
DP World Crescent Ltd., Reg. S 4.848% 26/09/2028	USD	2,670,000	3,109,549	0.23
			24,132,565	1.78
United Kingdom				
Rolls-Royce plc, 144A 5.75% 15/10/2027	USD	725,000	803,844	0.06
Vmed O2 UK Financing I plc, 144A 4.25% 31/01/2031	USD	2,050,000	2,099,487	0.15
			2,903,331	0.21
United States of America				
Apache Corp. 4.875% 15/11/2027	USD	1,545,000	1,640,017	0.12
B&G Foods, Inc. 5.25% 01/04/2025	USD	1,145,000	1,183,358	0.09
Boeing Co. (The) 3.625% 01/02/2031	USD	2,275,000	2,496,453	0.18
Boeing Co. (The) 3.5% 01/03/2039	USD	160,000	162,068	0.01
Boeing Co. (The) 3.75% 01/02/2050	USD	850,000	893,893	0.07
Centene Corp. 3% 15/10/2030	USD	3,670,000	3,894,421	0.29
Centene Corp. 4.75% 15/01/2025	USD	3,350,000	3,442,058	0.25
CenturyLink, Inc. 7.5% 01/04/2024	USD	1,150,000	1,303,812	0.10
CenturyLink, Inc. 6.75% 01/12/2023	USD	1,650,000	1,840,781	0.14
Cleveland-Cliffs, Inc. 5.75% 01/03/2025	USD	6,350,000	6,457,156	0.48
DCP Midstream Operating LP 4.95% 01/04/2022	USD	1,515,000	1,565,775	0.11
Diebold Nixdorf, Inc. 8.5% 15/04/2024	USD	875,000	887,031	0.07
Embarq Corp. 7.995% 01/06/2036	USD	1,580,000	1,951,813	0.14
Encompass Health Corp. 4.5% 01/02/2028	USD	1,150,000	1,203,694	0.09
Encompass Health Corp. 5.75% 15/09/2025	USD	1,080,000	1,117,800	0.08
Energy Transfer Operating LP 5% 15/05/2050	USD	3,448,000	3,736,910	0.27
EQM Midstream Partners LP 4.125% 01/12/2026	USD	380,000	383,445	0.03
EQM Midstream Partners LP 5.5% 15/07/2028	USD	1,290,000	1,412,524	0.10
EQT Corp. 7.875% 01/02/2025	USD	881,000	1,004,468	0.07
EQT Corp. 5% 15/01/2029	USD	325,000	343,466	0.03
EQT Corp. 3.9% 01/10/2027	USD	300,000	298,598	0.02
EQT Corp. 8.75% 01/02/2030	USD	1,690,000	2,068,138	0.15
FirstEnergy Corp. 3.4% 01/03/2050	USD	1,450,000	1,393,975	0.10
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	9,045,000	9,845,935	0.72
Ford Motor Credit Co. LLC 3.375% 13/11/2025	USD	3,600,000	3,691,116	0.27
Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	2,250,000	2,404,688	0.18

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ford Motor Credit Co. LLC 3.815% 02/11/2027	USD	250,000	257,344	0.02
Ford Motor Credit Co. LLC 3.087% 09/01/2023	USD	205,000	208,961	0.02
Ford Motor Credit Co. LLC 3.81% 09/01/2024	USD	995,000	1,021,119	0.07
Freeport-McMoRan, Inc. 3.875% 15/03/2023	USD	475,000	496,518	0.04
Freeport-McMoRan, Inc. 4.25% 01/03/2030	USD	2,500,000	2,696,100	0.20
Genesis Energy LP 5.625% 15/06/2024	USD	310,000	302,056	0.02
Genesis Energy LP 8% 15/01/2027	USD	605,000	603,488	0.04
Genesis Energy LP 6.5% 01/10/2025	USD	4,075,000	3,970,578	0.29
HCA, Inc. 3.5% 01/09/2030	USD	1,375,000	1,461,426	0.11
HCA, Inc. 5.875% 01/05/2023	USD	850,000	935,174	0.07
HCA, Inc. 5.375% 01/02/2025	USD	305,000	343,435	0.03
Howmet Aerospace, Inc. 6.875% 01/05/2025	USD	1,140,000	1,346,625	0.10
MGIC Investment Corp. 5.25% 15/08/2028	USD	1,100,000	1,179,062	0.09
MGM Resorts International 7.75% 15/03/2022	USD	3,650,000	3,894,094	0.29
Molina Healthcare, Inc. 5.375% 15/11/2022	USD	4,125,000	4,375,078	0.32
NGL Energy Partners LP 7.5% 01/11/2023	USD	2,005,000	1,423,550	0.10
NGL Energy Partners LP 6.125% 01/03/2025	USD	4,205,000	2,675,431	0.20
Occidental Petroleum Corp. 5.5% 01/12/2025	USD	1,670,000	1,744,290	0.13
Occidental Petroleum Corp. 6.375% 01/09/2028	USD	1,225,000	1,297,734	0.10
Occidental Petroleum Corp. 2.9% 15/08/2024	USD	1,764,000	1,700,496	0.12
OneMain Finance Corp. 6.125% 15/03/2024	USD	5,000,000	5,468,750	0.40
Ovintiv, Inc. 6.5% 15/08/2034	USD	1,175,000	1,361,123	0.10
Owens & Minor, Inc. 4.375% 15/12/2024	USD	5,150,000	5,294,844	0.39
Owl Rock Capital Corp. 3.4% 15/07/2026	USD	1,870,000	1,896,790	0.14
Owl Rock Capital Corp. 3.75% 22/07/2025	USD	1,450,000	1,505,917	0.11
PG&E Corp. 5% 01/07/2028	USD	2,550,000	2,719,129	0.20
RR Donnelley & Sons Co. 6.5% 15/11/2023	USD	950,000	981,963	0.07
Sally Holdings LLC 5.625% 01/12/2025	USD	2,615,000	2,690,835	0.20
Southwestern Energy Co. 8.375% 15/09/2028	USD	375,000	407,578	0.03
Southwestern Energy Co. 6.45% 23/01/2025	USD	1,155,000	1,200,478	0.09
Southwestern Energy Co. 7.5% 01/04/2026	USD	265,000	278,383	0.02
Starwood Property Trust, Inc., REIT 5% 15/12/2021	USD	2,525,000	2,573,657	0.19
Targa Resources Partners LP 5.875% 15/04/2026	USD	850,000	902,781	0.07
Tenet Healthcare Corp. 4.625% 15/07/2024	USD	1,403,000	1,439,506	0.11
TransDigm, Inc. 5.5% 15/11/2027	USD	725,000	763,280	0.06
TransDigm, Inc. 6.5% 15/07/2024	USD	1,140,000	1,162,338	0.09
TreeHouse Foods, Inc. 4% 01/09/2028	USD	310,000	321,237	0.02
Triumph Group, Inc. 5.25% 01/06/2022	USD	485,000	463,175	0.03
Triumph Group, Inc. 7.75% 15/08/2025	USD	560,000	513,800	0.04
United Rentals North America, Inc. 3.875% 15/02/2031	USD	625,000	656,828	0.05
Vertical US Newco, Inc., 144A 5.25% 15/07/2027	USD	1,325,000	1,406,984	0.10
Xerox Corp. 4.375% 15/03/2023	USD	445,000	468,084	0.03
			123,033,412	9.06
Venezuela				
Venezuela Government Bond, Reg. S 7% 01/12/2018§	USD	159,000	15,423	–
Venezuela Government Bond, Reg. S 7.75% 13/10/2019§	USD	2,851,000	276,547	0.02
Venezuela Government Bond, Reg. S 6% 09/12/2020§	USD	2,348,000	227,756	0.02
Venezuela Government Bond, Reg. S 9% 07/05/2023§	USD	3,429,000	332,613	0.03
Venezuela Government Bond 9.25% 15/09/2027§	USD	422,000	41,145	–

§ Security is currently in default.

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Venezuela Government Bond, Reg. S 12.75% 23/08/2022§	USD	213,000	20,661	–
Venezuela Government Bond, Reg. S 8.25% 13/10/2024§	USD	739,000	71,683	0.01
Venezuela Government Bond, Reg. S 7.65% 21/04/2025§	USD	315,000	30,555	–
Venezuela Government Bond, Reg. S 11.75% 21/10/2026§	USD	158,000	15,326	–
Venezuela Government Bond, Reg. S 9.25% 07/05/2028§	USD	789,000	76,533	0.01
Venezuela Government Bond, Reg. S 11.95% 05/08/2031§	USD	264,000	25,608	–
Venezuela Government Bond, Reg. S 7% 31/03/2038§	USD	263,000	25,511	–
			1,159,361	0.09
Total Bonds			**757,585,115**	**55.77**
Equities				
United States of America				
Mcdermott International Ltd.	USD	24,370	19,740	–
Weatherford International plc	USD	110,121	660,726	0.05
			680,466	0.05
Total Equities			**680,466**	**0.05**
Total Transferable securities and money market instruments admitted to an official exchange listing			**758,265,581**	**55.82**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
Argentina Government Bond, FRN 0% 15/12/2035	USD	17,350,000	43,375	–
			43,375	–
Brazil				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	530,000	581,018	0.04
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	2,620,000	2,695,325	0.20
Brazil Notas do Tesouro Nacional 2.021% 15/05/2023	BRL	371,500	2,748,257	0.20
BRAZIL NTNB, FRN 1.977% 15/08/2024	BRL	501,800	3,816,849	0.28
Constellation Oil Services Holding SA, 144A 10.167% 09/11/2024	USD	1,128,454	321,609	0.03
			10,163,058	0.75
Canada				
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	4,060,000	4,189,067	0.31
Bausch Health Cos., Inc., 144A 6.125% 15/04/2025	USD	7,550,000	7,789,033	0.57
Bombardier, Inc., 144A 8.75% 01/12/2021	USD	820,000	854,165	0.06
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	2,405,000	2,214,933	0.16
First Quantum Minerals Ltd., 144A 7.25% 01/04/2023	USD	1,700,000	1,754,740	0.13
First Quantum Minerals Ltd., 144A 6.5% 01/03/2024	USD	1,627,000	1,674,793	0.12

§ Security is currently in default.

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
First Quantum Minerals Ltd., 144A 6.875% 01/03/2026	USD	2,425,000	2,532,609	0.19
First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	10,275,000	10,711,688	0.79
Methanex Corp. 5.125% 15/10/2027	USD	2,990,000	3,253,509	0.24
Teekay Corp., 144A 9.25% 15/11/2022	USD	3,295,000	3,369,138	0.25
			38,343,675	2.82
Chile				
Colbun SA, Reg. S 3.95% 11/10/2027	USD	2,450,000	2,760,562	0.20
			2,760,562	0.20
Colombia				
Empresas Publicas de Medellin ESP, Reg. S 4.25% 18/07/2029	USD	3,400,000	3,661,630	0.27
			3,661,630	0.27
Italy				
International Game Technology plc, 144A 6.25% 15/02/2022	USD	227,000	234,801	0.02
International Game Technology plc, 144A 6.5% 15/02/2025	USD	3,260,000	3,652,895	0.27
			3,887,696	0.29
Luxembourg				
Intelsat Jackson Holdings SA, 144A 8.5% 15/10/2024§	USD	4,475,000	3,210,365	0.24
Intelsat Jackson Holdings SA 8% 15/02/2024	USD	5,350,000	5,485,944	0.40
Rede D'or Finance Sarl, Reg. S 4.95% 17/01/2028	USD	320,000	343,144	0.02
Venator Finance Sarl, 144A 5.75% 15/07/2025	USD	5,055,000	4,735,903	0.35
			13,775,356	1.01
Malaysia				
Malaysia Government Bond 3.885% 15/08/2029	MYR	12,500,000	3,420,151	0.25
Malaysia Government Bond 4.893% 08/06/2038	MYR	43,000,000	12,619,748	0.93
Malaysia Government Bond 4.467% 15/09/2039	MYR	21,000,000	5,885,696	0.44
Malaysia Government Bond 4.921% 06/07/2048	MYR	2,000,000	587,898	0.04
			22,513,493	1.66
Mexico				
Petroleos Mexicanos 4.875% 24/01/2022	USD	775,000	799,657	0.06
Petroleos Mexicanos 6.49% 23/01/2027	USD	4,000,000	4,230,000	0.31
Petroleos Mexicanos 6.875% 04/08/2026	USD	1,040,000	1,137,760	0.08
			6,167,417	0.45
Netherlands				
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	USD	1,490,000	1,649,847	0.12
Ziggo BV, 144A 5.5% 15/01/2027	USD	3,178,000	3,322,901	0.25
			4,972,748	0.37
Paraguay				
Rutas 2 and 7 Finance Ltd., 144A 0% 30/09/2036	USD	3,380,000	2,551,900	0.19
			2,551,900	0.19

§ Security is currently in default.

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Peru				
Lima Metro Line 2 Finance Ltd., 144A 4.35% 05/04/2036	USD	1,835,000	2,038,547	0.15
			2,038,547	0.15
Thailand				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	2,204,000	2,299,089	0.17
			2,299,089	0.17
United States of America				
Advisor Group Holdings, Inc., 144A 10.75% 01/08/2027	USD	2,285,000	2,531,631	0.19
Altera Infrastructure LP, 144A 8.5% 15/07/2023	USD	2,275,000	1,939,199	0.14
Apache Corp. 4.375% 15/10/2028	USD	1,203,000	1,254,103	0.09
Avis Budget Car Rental LLC, 144A 5.25% 15/03/2025	USD	2,050,000	2,064,094	0.15
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	1,490,000	1,559,844	0.11
Brookfield Property REIT, Inc., 144A 5.75% 15/05/2026	USD	6,755,000	6,676,980	0.49
CCO Holdings LLC, 144A 5.75% 15/02/2026	USD	2,405,000	2,484,605	0.18
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	1,875,000	2,025,469	0.15
Centene Corp. 4.625% 15/12/2029	USD	2,115,000	2,350,833	0.17
CenturyLink, Inc., 144A 5.125% 15/12/2026	USD	1,625,000	1,718,299	0.13
Cheniere Energy Partners LP 5.625% 01/10/2026	USD	1,675,000	1,749,035	0.13
Chesapeake Energy Corp., Reg. S 11.5% 01/01/2025[§]	USD	2,145,000	378,592	0.03
Chesapeake Energy Corp. 4.875% 15/04/2022[§]	USD	2,110,000	105,500	0.01
Clarios Global LP, 144A 6.25% 15/05/2026	USD	795,000	853,631	0.06
Cleveland-Cliffs, Inc. 5.875% 01/06/2027	USD	4,625,000	4,721,524	0.35
Cleveland-Cliffs, Inc., 144A 4.875% 15/01/2024	USD	2,925,000	2,985,328	0.22
CNX Resources Corp., 144A 7.25% 14/03/2027	USD	1,150,000	1,231,961	0.09
CommScope, Inc., 144A 6% 01/03/2026	USD	3,075,000	3,243,864	0.24
Compass Group Diversified Holdings LLC, 144A 8% 01/05/2026	USD	2,305,000	2,428,456	0.18
Comstock Resources, Inc. 9.75% 15/08/2026	USD	567,000	608,958	0.04
CVR Partners LP, 144A 9.25% 15/06/2023	USD	2,850,000	2,856,526	0.21
Diamond Offshore Drilling, Inc. 4.875% 01/11/2043[§]	USD	1,615,000	204,774	0.02
Dun & Bradstreet Corp. (The), 144A 6.875% 15/08/2026	USD	1,409,000	1,517,317	0.11
Endo Finance LLC, 144A 5.75% 15/01/2022	USD	3,115,000	3,025,444	0.22
Extraction Oil & Gas, Inc. 0% 31/03/2021	USD	364,975	364,975	0.03
Extraction Oil & Gas, Inc., 144A 5.625% 01/02/2026[§]	USD	1,925,000	353,353	0.03
Fortress Transportation and Infrastructure Investors LLC, 144A 6.5% 01/10/2025	USD	1,060,000	1,111,680	0.08
FS Energy and Power Fund, 144A 7.5% 15/08/2023	USD	1,505,000	1,448,721	0.11
FXI Holdings, Inc., 144A 7.875% 01/11/2024	USD	2,216,000	2,238,160	0.16
FXI Holdings, Inc., 144A 12.25% 15/11/2026	USD	2,491,000	2,844,012	0.21
Gogo Intermediate Holdings LLC, 144A 9.875% 01/05/2024	USD	15,290,000	16,400,283	1.21
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	675,000	708,328	0.05
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	2,055,000	2,234,813	0.16
Hess Midstream Operations LP, 144A 5.125% 15/06/2028	USD	1,455,000	1,522,294	0.11

[§] Security is currently in default.

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hexion, Inc., 144A 7.875% 15/07/2027	USD	2,040,000	2,186,625	0.16
Hilcorp Energy I LP, 144A 5.75% 01/10/2025	USD	1,725,000	1,750,694	0.13
Hilton Domestic Operating Co., Inc. 5.125% 01/05/2026	USD	1,625,000	1,681,875	0.12
Icahn Enterprises LP 4.75% 15/09/2024	USD	1,945,000	2,023,413	0.15
Icahn Enterprises LP 5.25% 15/05/2027	USD	785,000	843,483	0.06
Icahn Enterprises LP 6.25% 01/02/2022	USD	3,220,000	3,235,215	0.24
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	1,250,000	1,311,487	0.10
Jonah Energy LLC, 144A 7.25% 15/10/2025	USD	700,000	5,250	–
Kraft Heinz Foods Co., 144A 4.875% 01/10/2049	USD	1,130,000	1,318,340	0.10
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	550,000	595,094	0.04
Kraft Heinz Foods Co. 3.95% 15/07/2025	USD	1,275,000	1,404,686	0.10
Ladder Capital Finance Holdings LLLP, 144A 5.25% 15/03/2022	USD	325,000	327,234	0.02
Ladder Capital Finance Holdings LLLP, 144A 5.25% 01/10/2025	USD	300,000	299,813	0.02
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	600,000	607,740	0.04
LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	1,105,000	1,147,128	0.08
LSB Industries, Inc., 144A 9.625% 01/05/2023	USD	4,925,000	5,090,702	0.37
Mattel, Inc., 144A 6.75% 31/12/2025	USD	2,150,000	2,271,410	0.17
MDC Partners, Inc., 144A 6.5% 01/05/2024	USD	2,000,000	2,030,520	0.15
Navient Corp. 6.5% 15/06/2022	USD	1,195,000	1,267,584	0.09
Navient Corp. 5.5% 25/01/2023	USD	6,265,000	6,566,503	0.48
Navient Corp. 6.125% 25/03/2024	USD	7,990,000	8,554,214	0.63
Navient Corp. 5.875% 25/10/2024	USD	160,000	170,400	0.01
Navient Corp. 7.25% 25/09/2023	USD	60,000	65,871	0.01
Nielsen Co. Luxembourg SARL (The), 144A 5% 01/02/2025	USD	1,100,000	1,130,937	0.08
Owl Rock Capital Corp. II, 144A 4.625% 26/11/2024	USD	1,100,000	1,127,643	0.08
Par Pharmaceutical, Inc., 144A 7.5% 01/04/2027	USD	3,350,000	3,639,138	0.27
Par Pharmaceutical, Inc., Reg. S 7.5% 01/04/2027	USD	1,325,000	1,439,361	0.11
Parsley Energy LLC, 144A 5.25% 15/08/2025	USD	220,000	229,680	0.02
Peabody Energy Corp., 144A 6% 31/03/2022	USD	1,780,000	1,302,738	0.10
PetSmart, Inc., 144A 8.875% 01/06/2025	USD	3,420,000	3,516,957	0.26
Rockies Express Pipeline LLC, 144A 4.95% 15/07/2029	USD	1,475,000	1,536,943	0.11
Sabre GLBL, Inc., 144A 5.25% 15/11/2023	USD	200,000	203,000	0.02
Scientific Games International, Inc., 144A 5% 15/10/2025	USD	1,295,000	1,337,916	0.10
Scientific Games International, Inc., 144A 8.25% 15/03/2026	USD	3,220,000	3,475,362	0.26
Scientific Games International, Inc., 144A 7.25% 15/11/2029	USD	2,465,000	2,709,503	0.20
Sirius XM Radio, Inc., 144A 4.625% 15/07/2024	USD	2,435,000	2,526,312	0.19
Sirius XM Radio, Inc., 144A 3.875% 01/08/2022	USD	1,725,000	1,753,031	0.13
Springleaf Funding Trust ‘A1’, 144A 5.875% 15/10/2027	USD	875,000	947,734	0.07
Sprint Capital Corp. 6.875% 15/11/2028	USD	4,300,000	5,677,527	0.42
Sprint Corp. 7.625% 01/03/2026	USD	2,375,000	2,951,436	0.22
Staples, Inc., 144A 7.5% 15/04/2026	USD	1,995,000	2,086,650	0.15

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Talen Energy Supply LLC, 144A 10.5% 15/01/2026	USD	130,000	115,964	0.01
Talen Energy Supply LLC, 144A 7.25% 15/05/2027	USD	2,690,000	2,869,396	0.21
Targa Resources Partners LP 5.5% 01/03/2030	USD	1,120,000	1,217,037	0.09
Team Health Holdings, Inc., 144A 6.375% 01/02/2025	USD	5,700,000	4,930,500	0.36
Tenet Healthcare Corp., 144A 4.875% 01/01/2026	USD	8,775,000	9,190,496	0.68
Trilogy International Partners LLC, 144A 8.875% 01/05/2022	USD	9,900,000	9,575,924	0.71
Triumph Group, Inc., 144A 6.25% 15/09/2024	USD	670,000	665,813	0.05
Tronox, Inc., 144A 6.5% 15/04/2026	USD	1,930,000	2,012,025	0.15
Uniti Group LP, REIT, 144A 6% 15/04/2023	USD	2,025,000	2,069,297	0.15
UPC Holding BV, 144A 5.5% 15/01/2028	USD	575,000	607,703	0.04
Valvoline, Inc. 4.375% 15/08/2025	USD	605,000	625,128	0.05
ViaSat, Inc., 144A 5.625% 15/04/2027	USD	350,000	368,156	0.03
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	1,365,000	1,462,857	0.11
Warrior Met Coal, Inc., 144A 8% 01/11/2024	USD	3,399,000	3,478,129	0.26
Weatherford International Ltd. 8.75% 01/09/2024	USD	3,586,589	3,600,039	0.27
Weatherford International Ltd., 144A 11% 01/12/2024	USD	3,349,000	2,620,593	0.19
Western Midstream Operating LP 4.5% 01/03/2028	USD	2,900,000	3,016,000	0.22
Wolverine Escrow LLC, 144A 9% 15/11/2026	USD	535,000	507,407	0.04
Wyndham Hotels & Resorts, Inc., 144A 5.375% 15/04/2026	USD	425,000	440,672	0.03
Wynn Las Vegas LLC, 144A 4.25% 30/05/2023	USD	2,225,000	2,261,546	0.17
			213,724,417	15.74
Total Bonds			**326,902,963**	**24.07**
Total Transferable securities and money market instruments dealt in on another regulated market			**326,902,963**	**24.07**
Recently issued securities				
Bonds				
Canada				
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	1,605,000	1,679,785	0.12
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	2,120,000	2,302,850	0.17
			3,982,635	0.29
Chile				
Empresa de Transporte de Pasajeros Metro SA, Reg. S 4.7% 07/05/2050	USD	2,190,000	2,759,685	0.20
Engie Energia Chile SA, Reg. S 3.4% 28/01/2030	USD	1,353,000	1,468,005	0.11
			4,227,690	0.31
Hong Kong				
Sands China Ltd., 144A 3.8% 08/01/2026	USD	1,450,000	1,552,167	0.11
			1,552,167	0.11
Ireland				
Ardagh Packaging Finance plc, 144A 5.25% 30/04/2025	USD	722,000	762,681	0.06
			762,681	0.06

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Italy				
International Game Technology plc, 144A 5.25% 15/01/2029	USD	950,000	1,025,150	0.08
			1,025,150	0.08
Luxembourg				
Rede D'or Finance Sarl, Reg. S 4.5% 22/01/2030	USD	3,080,000	3,217,060	0.24
Venator Finance Sarl, 144A 9.5% 01/07/2025	USD	300,000	328,500	0.02
			3,545,560	0.26
Mexico				
Industrias Penoles SAB de CV, Reg. S 4.75% 06/08/2050	USD	1,570,000	1,822,856	0.13
			1,822,856	0.13
Panama				
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	3,555,000	3,850,598	0.28
ENA Master Trust, 144A 4% 19/05/2048	USD	3,152,000	3,400,220	0.25
			7,250,818	0.53
United Kingdom				
Fresnillo plc, 144A 4.25% 02/10/2050	USD	1,545,000	1,699,114	0.13
			1,699,114	0.13
United States of America				
Adient US LLC, 144A 9% 15/04/2025	USD	472,000	526,870	0.04
AG Issuer LLC, 144A 6.25% 01/03/2028	USD	2,194,000	2,224,167	0.16
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	675,000	682,763	0.05
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	1,450,000	1,486,250	0.11
Antero Midstream Partners LP, 144A 7.875% 15/05/2026	USD	197,000	203,911	0.01
Associated Materials LLC, 144A 9% 01/09/2025	USD	1,701,000	1,807,313	0.13
AssuredPartners, Inc., 144A 5.625% 15/01/2029	USD	2,860,000	2,988,700	0.22
Avaya, Inc., 144A 6.125% 15/09/2028	USD	1,060,000	1,134,343	0.08
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	1,300,000	1,330,062	0.10
Avis Budget Car Rental LLC, 144A 10.5% 15/05/2025	USD	1,625,000	1,920,547	0.14
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	2,500,000	2,665,637	0.20
Carnival Corp., 144A 11.5% 01/04/2023	USD	4,005,000	4,636,889	0.34
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	3,075,000	3,267,203	0.24
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	2,825,000	2,980,686	0.22
CCO Holdings LLC, 144A 4.5% 01/05/2032	USD	1,225,000	1,309,488	0.10
CenturyLink, Inc., 144A 4% 15/02/2027	USD	575,000	594,475	0.04
Cheniere Energy, Inc., 144A 4.625% 15/10/2028	USD	3,085,000	3,243,106	0.24
Cleveland-Cliffs, Inc., 144A 9.875% 17/10/2025	USD	825,000	971,438	0.07
Cleveland-Cliffs, Inc., 144A 6.75% 15/03/2026	USD	1,840,000	1,989,500	0.15
CNX Resources Corp., 144A 6% 15/01/2029	USD	405,000	415,676	0.03
Continental Resources, Inc., 144A 5.75% 15/01/2031	USD	1,405,000	1,562,156	0.11
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	3,890,000	4,249,138	0.31
Diebold Nixdorf, Inc., 144A 9.375% 15/07/2025	USD	3,525,000	3,954,609	0.29
DPL, Inc., 144A 4.125% 01/07/2025	USD	885,000	956,526	0.07

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Endo Dac, Reg. S 9.5% 31/07/2027	USD	3,533,000	3,950,336	0.29
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	1,895,000	2,136,518	0.16
Frontier Communications Corp., 144A 5.875% 15/10/2027	USD	1,000,000	1,083,125	0.08
Frontier Communications Corp., 144A 5% 01/05/2028	USD	2,175,000	2,271,516	0.17
Frontier Communications Corp., 144A 6.75% 01/05/2029	USD	1,775,000	1,902,578	0.14
Gartner, Inc., 144A 4.5% 01/07/2028	USD	600,000	633,750	0.05
Hanesbrands, Inc., 144A 5.375% 15/05/2025	USD	626,000	663,103	0.05
Harvest Midstream I LP, 144A 7.5% 01/09/2028	USD	650,000	693,062	0.05
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	985,000	1,041,130	0.08
Howard Hughes Corp. (The), 144A 5.375% 01/08/2028	USD	1,650,000	1,777,669	0.13
Iron Mountain, Inc., 144A 5.25% 15/07/2030	USD	2,350,000	2,540,937	0.19
Iron Mountain, Inc., 144A 4.5% 15/02/2031	USD	1,935,000	2,029,331	0.15
Joseph T Ryerson & Son, Inc., 144A 8.5% 01/08/2028	USD	1,102,000	1,250,081	0.09
Kraft Heinz Foods Co., 144A 5.5% 01/06/2050	USD	790,000	997,638	0.07
Kraft Heinz Foods Co., 144A 3.875% 15/05/2027	USD	1,475,000	1,590,675	0.12
Ladder Capital Finance Holdings LLLP, REIT, 144A 4.25% 01/02/2027	USD	1,941,000	1,911,885	0.14
LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	1,060,000	1,060,583	0.08
Ligado Networks LLC, 144A 15.5% 01/11/2023	USD	2,850,000	2,778,750	0.20
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	1,000,000	1,074,375	0.08
Macy's, Inc., 144A 8.375% 15/06/2025	USD	1,660,000	1,845,256	0.14
Mallinckrodt International Finance SA, 144A 10% 15/04/2025§	USD	4,735,000	5,149,312	0.38
MasTec, Inc., 144A 4.5% 15/08/2028	USD	1,350,000	1,419,187	0.10
Meritor, Inc., 144A 4.5% 15/12/2028	USD	700,000	718,813	0.05
MGM Growth Properties Operating Partnership LP, 144A 4.625% 15/06/2025	USD	725,000	777,200	0.06
MGM Growth Properties Operating Partnership LP, 144A 3.875% 15/02/2029	USD	1,170,000	1,198,519	0.09
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	1,500,000	1,615,313	0.12
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	705,000	757,875	0.06
New Fortress Energy, Inc., 144A 6.75% 15/09/2025	USD	17,000	18,036	–
Nexstar Broadcasting, Inc., 144A 4.75% 01/11/2028	USD	1,325,000	1,388,766	0.10
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	3,585,000	3,775,758	0.28
QualityTech LP, 144A 3.875% 01/10/2028	USD	1,325,000	1,353,156	0.10
Quicken Loans LLC, 144A 3.625% 01/03/2029	USD	1,025,000	1,047,422	0.08
Rattler Midstream LP, 144A 5.625% 15/07/2025	USD	340,000	359,762	0.03
Rayonier AM Products, Inc., 144A 7.625% 15/01/2026	USD	1,740,000	1,816,560	0.13
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	825,000	965,497	0.07
Sabre GLBL, Inc., 144A 9.25% 15/04/2025	USD	925,000	1,101,906	0.08
Sally Holdings LLC, 144A 8.75% 30/04/2025	USD	1,625,000	1,809,844	0.13
Scientific Games International, Inc., 144A 8.625% 01/07/2025	USD	985,000	1,079,806	0.08

§ Security is currently in default.

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	475,000	496,076	0.04
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	1,175,000	1,205,556	0.09
Starwood Property Trust, Inc., 144A 5.5% 01/11/2023	USD	1,015,000	1,061,944	0.08
Talen Energy Supply LLC, 144A 7.625% 01/06/2028	USD	960,000	1,036,200	0.08
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	540,000	583,991	0.04
Targa Resources Partners LP, 144A 4.875% 01/02/2031	USD	1,020,000	1,108,230	0.08
TEGNA, Inc., 144A 4.75% 15/03/2026	USD	1,850,000	1,977,743	0.15
TEGNA, Inc., 144A 4.625% 15/03/2028	USD	300,000	307,313	0.02
Triumph Group, Inc., 144A 8.875% 01/06/2024	USD	925,000	1,016,922	0.07
Unisys Corp., 144A 6.875% 01/11/2027	USD	725,000	793,875	0.06
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	6,825,000	7,342,164	0.54
Veritas US, Inc., 144A 7.5% 01/09/2025	USD	3,145,000	3,231,487	0.24
VICI Properties LP, REIT, 144A 3.5% 15/02/2025	USD	1,645,000	1,685,549	0.12
VICI Properties LP, REIT, 144A 3.75% 15/02/2027	USD	300,000	307,266	0.02
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	500,000	528,440	0.04
Virgin Media Secured Finance plc, 144A 4.5% 15/08/2030	USD	1,800,000	1,882,800	0.14
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	1,100,000	1,211,270	0.09
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	1,050,000	1,195,630	0.09
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	1,255,000	1,306,361	0.10
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	1,550,000	1,647,689	0.12
XPO Logistics, Inc., 144A 6.25% 01/05/2025	USD	600,000	646,809	0.05
			137,259,798	10.11
Total Bonds			**163,128,469**	**12.01**
Total Recently issued securities			**163,128,469**	**12.01**
Other transferable securities and money market instruments				
Equities				
United States of America				
ACR III LSC Holdings LLC*	USD	234	352,187	0.03
Associated Materials Group Inc*	USD	679,843	4,269,414	0.31
Rotech Healthcare, Inc.*	USD	153,793	10,919,303	0.80
Sable Permian Resources Land LLC*	USD	9,523,800	1	–
			15,540,905	1.14
Total Equities			**15,540,905**	**1.14**
Total Other transferable securities and money market instruments			**15,540,905**	**1.14**
Total Investments			**1,263,837,918**	**93.04**
Cash			**74,201,369**	**5.46**
Other assets/(liabilities)			**20,280,187**	**1.50**
Total net assets			**1,358,319,474**	**100.00**

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 22/03/2021	(250)	USD	(39,089,844)	89,256	0.01
Total Unrealised Gain on Financial Futures Contracts				**89,256**	**0.01**
Euro-Bund, 08/03/2021	(113)	EUR	(24,522,571)	(105,800)	(0.01)
US 5 Year Note, 31/03/2021	(218)	USD	(27,503,766)	(57,560)	–
US Ultra Bond, 22/03/2021	74	USD	15,803,625	(99,687)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				**(263,047)**	**(0.02)**
Net Unrealised Loss on Financial Futures Contracts				**(173,791)**	**(0.01)**

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	7,074,000	USD	8,405,660	06/01/2021	Morgan Stanley	236,545	0.02
ZAR	51,900,000	USD	3,376,780	06/01/2021	Barclays	154,397	0.01
CZK	37,000,000	USD	1,694,154	08/01/2021	Citibank	28,617	–
EUR	1,230,000	USD	1,478,786	08/01/2021	Morgan Stanley	23,975	–
USD	848,981	PLN	3,150,000	08/01/2021	Barclays	5,736	–
ZAR	45,100,000	USD	2,944,960	08/01/2021	Standard Chartered	122,453	0.01
KRW	11,334,800,000	USD	10,433,838	14/01/2021	Citibank	2,486	–
TRY	36,400,000	USD	4,569,363	14/01/2021	Goldman Sachs	314,615	0.03
TRY	14,000,000	USD	1,875,971	14/01/2021	UBS	2,482	–
CNH	29,900,000	USD	4,568,525	19/01/2021	Goldman Sachs	25,108	–
MXN	15,500,000	USD	765,767	19/01/2021	Morgan Stanley	11,853	–
CNH	29,800,000	USD	4,569,588	21/01/2021	Goldman Sachs	8,076	–
MXN	79,120,000	USD	3,953,186	21/01/2021	Bank of America	15,281	–
USD	75,236	BRL	385,000	22/01/2021	Goldman Sachs	1,121	–
EUR	4,405,000	USD	5,376,376	25/01/2021	HSBC	7,737	–
USD	7,112,941	PLN	26,040,000	25/01/2021	Citibank	141,391	0.01
Unrealised Gain on Forward Currency Exchange Contracts						**1,101,873**	**0.08**
AUD Hedged Share Class							
AUD	50,103,945	USD	37,777,528	15/01/2021	J.P. Morgan	855,358	0.06
CHF Hedged Share Class							
CHF	1,874,320	USD	2,116,274	15/01/2021	J.P. Morgan	1,583	–
CNH Hedged Share Class							
CNH	697,721	USD	106,690	15/01/2021	J.P. Morgan	532	–
EUR Hedged Share Class							
EUR	96,416,783	USD	117,267,048	15/01/2021	J.P. Morgan	552,920	0.04
USD	142,632	EUR	116,297	15/01/2021	J.P. Morgan	519	–
GBP Hedged Share Class							
GBP	17,535,045	USD	23,387,317	15/01/2021	J.P. Morgan	594,288	0.05
JPY Hedged Share Class							
JPY	6,376,042,187	USD	61,336,607	15/01/2021	J.P. Morgan	422,089	0.03
SGD Hedged Share Class							
SGD	45,687,009	USD	34,236,253	15/01/2021	J.P. Morgan	333,579	0.03
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**2,760,868**	**0.21**
Total Unrealised Gain on Forward Currency Exchange Contracts						**3,862,741**	**0.29**
USD	707,769	MXN	14,300,000	06/01/2021	HSBC	(10,753)	–
USD	9,181,983	CNH	60,400,000	08/01/2021	HSBC	(104,325)	(0.01)
USD	9,728,424	EUR	8,000,000	08/01/2021	Bank of America	(45,633)	–
USD	22,863,056	EUR	18,800,000	12/01/2021	Standard Chartered	(108,664)	(0.01)
USD	343,569	EUR	283,000	14/01/2021	Bank of America	(2,245)	–
USD	391,084	COP	1,344,900,000	15/01/2021	Citibank	(2,684)	–
USD	26,110,157	EUR	21,490,000	19/01/2021	Goldman Sachs	(152,791)	(0.01)
BRL	47,700,000	USD	9,325,513	22/01/2021	Citibank	(142,869)	(0.01)
BRL	21,830,000	USD	4,294,201	22/01/2021	Morgan Stanley	(91,746)	(0.01)
CZK	223,950,000	USD	10,445,848	25/01/2021	UBS	(18,507)	–
PLN	87,780,000	USD	24,108,007	25/01/2021	Goldman Sachs	(607,137)	(0.05)
Unrealised Loss on Forward Currency Exchange Contracts						**(1,287,354)**	**(0.10)**

Capital Group Global High Income Opportunities (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD Hedged Share Class							
USD	25,598	AUD	33,727	15/01/2021	J.P. Morgan	(408)	–
CHF Hedged Share Class							
CHF	21,795	USD	24,653	15/01/2021	J.P. Morgan	(26)	–
EUR Hedged Share Class							
EUR	2,189,904	USD	2,686,116	15/01/2021	J.P. Morgan	(10,084)	–
USD	3,703,514	EUR	3,031,157	15/01/2021	J.P. Morgan	(518)	–
GBP Hedged Share Class							
USD	60,048	GBP	44,553	15/01/2021	J.P. Morgan	(884)	–
JPY Hedged Share Class							
JPY	88,531,895	USD	858,688	15/01/2021	J.P. Morgan	(1,163)	–
USD	2,885	JPY	300,000	15/01/2021	J.P. Morgan	(20)	–
SGD Hedged Share Class							
SGD	5,016	USD	3,798	15/01/2021	J.P. Morgan	(2)	–
USD	136,869	SGD	182,212	15/01/2021	J.P. Morgan	(1,005)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(14,110)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(1,301,464)**	**(0.10)**
Net Unrealised Gain on Forward Currency Exchange Contracts						**2,561,277**	**0.19**

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
15,000,000	USD	Goldman Sachs	CDX.NA.EM.34-V1	Buy	(1.00)%	20/12/2025	355,634	355,634	0.03
Total Unrealised Gain on Credit Default Swap Contracts							**355,634**	**355,634**	**0.03**
Net Unrealised Gain on Credit Default Swap Contracts							**355,634**	**355,634**	**0.03**

The accompanying notes form an integral part of these financial statements.

Capital Group US High Yield Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Brazil				
Petrobras Global Finance BV 6.75% 03/06/2050	USD	70,000	87,063	0.15
			87,063	0.15
Canada				
Cenovus Energy, Inc. 6.75% 15/11/2039	USD	10,000	13,221	0.02
			13,221	0.02
France				
Altice France SA, 144A 7.375% 01/05/2026	USD	200,000	210,750	0.36
			210,750	0.36
Germany				
Vertical Holdco GmbH, 144A 7.625% 15/07/2028	USD	200,000	218,375	0.37
			218,375	0.37
Hong Kong				
Melco Resorts Finance Ltd., 144A 5.75% 21/07/2028	USD	200,000	213,350	0.36
			213,350	0.36
Luxembourg				
ARD Finance SA, 144A 6.5% 30/06/2027	USD	200,000	213,750	0.36
			213,750	0.36
Netherlands				
Nouryon Holding BV, 144A 8% 01/10/2026	USD	150,000	159,656	0.27
OCI NV, 144A 5.25% 01/11/2024	USD	200,000	208,125	0.35
Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	USD	123,000	121,996	0.20
Teva Pharmaceutical Finance Netherlands III BV 6% 15/04/2024	USD	400,000	424,930	0.72
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	275,000	264,862	0.45
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	200,000	211,875	0.36
Ziggo Bond Co. BV, 144A 5.125% 28/02/2030	USD	225,000	237,724	0.40
			1,629,168	2.75
United States of America				
Apache Corp. 4.625% 15/11/2025	USD	50,000	52,562	0.09
Apache Corp. 4.875% 15/11/2027	USD	105,000	111,457	0.19
B&G Foods, Inc. 5.25% 01/04/2025	USD	270,000	279,045	0.47
B&G Foods, Inc. 5.25% 15/09/2027	USD	135,000	143,659	0.24
Boeing Co. (The) 3.625% 01/02/2031	USD	100,000	109,734	0.18
Boeing Co. (The) 3.5% 01/03/2039	USD	10,000	10,129	0.02
Boeing Co. (The) 3.75% 01/02/2050	USD	50,000	52,582	0.09
Centene Corp. 3% 15/10/2030	USD	195,000	206,924	0.35
CenturyLink, Inc. 7.5% 01/04/2024	USD	25,000	28,344	0.05
CenturyLink, Inc. 6.75% 01/12/2023	USD	75,000	83,672	0.14
Cleveland-Cliffs, Inc. 5.75% 01/03/2025	USD	319,000	324,383	0.55
Comstock Resources, Inc. 9.75% 15/08/2026	USD	20,000	21,475	0.04

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Covanta Holding Corp. 5% 01/09/2030	USD	25,000	26,780	0.04
Dana, Inc. 5.625% 15/06/2028	USD	110,000	118,620	0.20
DCP Midstream Operating LP 4.95% 01/04/2022	USD	86,000	88,882	0.15
Embarq Corp. 7.995% 01/06/2036	USD	110,000	135,886	0.23
Encompass Health Corp. 5.75% 15/09/2025	USD	185,000	191,475	0.32
Encompass Health Corp. 4.5% 01/02/2028	USD	192,000	200,964	0.34
Encompass Health Corp. 4.75% 01/02/2030	USD	110,000	118,023	0.20
Energy Transfer Operating LP 5% 15/05/2050	USD	163,000	176,658	0.30
EQM Midstream Partners LP 4.125% 01/12/2026	USD	19,000	19,172	0.03
EQM Midstream Partners LP 5.5% 15/07/2028	USD	66,000	72,269	0.12
EQT Corp. 7.875% 01/02/2025	USD	52,000	59,288	0.10
EQT Corp. 5% 15/01/2029	USD	30,000	31,705	0.05
EQT Corp. 3.9% 01/10/2027	USD	25,000	24,883	0.04
EQT Corp. 8.75% 01/02/2030	USD	35,000	42,831	0.07
FirstEnergy Corp. 7.375% 15/11/2031	USD	58,000	82,762	0.14
FirstEnergy Corp. 3.4% 01/03/2050	USD	75,000	72,102	0.12
Ford Motor Co. 8.5% 21/04/2023	USD	89,000	100,497	0.17
Ford Motor Co. 9% 22/04/2025	USD	51,000	62,737	0.11
Ford Motor Credit Co. LLC 3.81% 09/01/2024	USD	200,000	205,250	0.35
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	525,000	571,489	0.97
Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	200,000	213,750	0.36
Ford Motor Credit Co. LLC 5.113% 03/05/2029	USD	200,000	222,990	0.38
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	175,000	184,307	0.31
Freeport-McMoRan, Inc. 3.875% 15/03/2023	USD	25,000	26,133	0.04
Freeport-McMoRan, Inc. 4.25% 01/03/2030	USD	100,000	107,844	0.18
Freeport-McMoRan, Inc. 5.4% 14/11/2034	USD	50,000	62,656	0.11
Genesis Energy LP 5.625% 15/06/2024	USD	20,000	19,487	0.03
Genesis Energy LP 6.5% 01/10/2025	USD	130,000	126,669	0.21
Genesis Energy LP 8% 15/01/2027	USD	91,000	90,772	0.15
HCA, Inc. 5.875% 01/05/2023	USD	50,000	55,010	0.09
HCA, Inc. 5.375% 01/02/2025	USD	20,000	22,520	0.04
HCA, Inc. 5.625% 01/09/2028	USD	240,000	283,926	0.48
HCA, Inc. 3.5% 01/09/2030	USD	75,000	79,714	0.13
Howmet Aerospace, Inc. 6.875% 01/05/2025	USD	30,000	35,437	0.06
MGIC Investment Corp. 5.25% 15/08/2028	USD	50,000	53,594	0.09
MGM Resorts International 7.75% 15/03/2022	USD	250,000	266,719	0.45
MGM Resorts International 6% 15/03/2023	USD	100,000	107,500	0.18
MGM Resorts International 5.5% 15/04/2027	USD	72,000	80,345	0.14
Molina Healthcare, Inc. 5.375% 15/11/2022	USD	335,000	355,309	0.60
MPT Operating Partnership LP 3.5% 15/03/2031	USD	73,000	75,509	0.13
MPT Operating Partnership LP, REIT 5% 15/10/2027	USD	175,000	186,467	0.31
Navient Corp. 5% 15/03/2027	USD	115,000	116,165	0.20
NGL Energy Partners LP 7.5% 01/11/2023	USD	123,000	87,330	0.15
NGL Energy Partners LP 6.125% 01/03/2025	USD	240,000	152,700	0.26
NuStar Logistics LP 6.75% 01/02/2021	USD	5,000	5,031	0.01
NuStar Logistics LP 6% 01/06/2026	USD	95,000	102,906	0.17
Occidental Petroleum Corp. 2.7% 15/02/2023	USD	39,000	39,036	0.07
Occidental Petroleum Corp. 2.9% 15/08/2024	USD	159,000	153,276	0.26
Occidental Petroleum Corp. 8% 15/07/2025	USD	25,000	28,522	0.05
Occidental Petroleum Corp. 5.875% 01/09/2025	USD	115,000	122,648	0.21
Occidental Petroleum Corp. 5.5% 01/12/2025	USD	85,000	88,781	0.15
Occidental Petroleum Corp. 6.375% 01/09/2028	USD	50,000	52,969	0.09

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Occidental Petroleum Corp. 3.5% 15/08/2029	USD	35,000	32,087	0.05
Occidental Petroleum Corp. 6.625% 01/09/2030	USD	85,000	92,416	0.16
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	80,000	85,816	0.14
OneMain Finance Corp. 6.125% 15/03/2024	USD	250,000	273,438	0.46
Ovintiv, Inc. 6.5% 15/08/2034	USD	50,000	57,920	0.10
Owens & Minor, Inc. 4.375% 15/12/2024	USD	200,000	205,625	0.35
Owl Rock Capital Corp. 3.4% 15/07/2026	USD	45,000	45,645	0.08
Owl Rock Capital Corp. 3.75% 22/07/2025	USD	90,000	93,471	0.16
PG&E Corp. 5% 01/07/2028	USD	190,000	202,602	0.34
PG&E Corp. 5.25% 01/07/2030	USD	50,000	55,062	0.09
QEP Resources, Inc. 5.625% 01/03/2026	USD	20,000	21,969	0.04
RR Donnelley & Sons Co. 6.5% 15/11/2023	USD	95,000	98,196	0.17
Sally Holdings LLC 5.625% 01/12/2025	USD	160,000	164,640	0.28
SM Energy Co. 5.625% 01/06/2025	USD	55,000	44,750	0.08
Southwestern Energy Co. 8.375% 15/09/2028	USD	55,000	59,778	0.10
Southwestern Energy Co. 6.45% 23/01/2025	USD	55,000	57,166	0.10
Southwestern Energy Co. 7.5% 01/04/2026	USD	160,000	168,080	0.28
Starwood Property Trust, Inc., REIT 5% 15/12/2021	USD	185,000	188,565	0.32
Targa Resources Partners LP 5.875% 15/04/2026	USD	50,000	53,105	0.09
Tenet Healthcare Corp. 4.625% 15/07/2024	USD	190,000	194,944	0.33
TransDigm, Inc. 5.5% 15/11/2027	USD	135,000	142,128	0.24
TransDigm, Inc. 6.5% 15/07/2024	USD	55,000	56,078	0.09
TreeHouse Foods, Inc. 4% 01/09/2028	USD	15,000	15,544	0.03
Triumph Group, Inc. 5.25% 01/06/2022	USD	30,000	28,650	0.05
Triumph Group, Inc. 7.75% 15/08/2025	USD	25,000	22,938	0.04
United Rentals North America, Inc. 3.875% 15/02/2031	USD	25,000	26,273	0.04
United Rentals North America, Inc. 5.875% 15/09/2026	USD	150,000	158,972	0.27
Western Midstream Operating LP 4.1% 01/02/2025	USD	61,000	62,962	0.11
Western Midstream Operating LP 4.75% 15/08/2028	USD	25,000	26,063	0.04
Western Midstream Operating LP 5.45% 01/04/2044	USD	10,000	10,131	0.02
Xerox Corp. 4.375% 15/03/2023	USD	17,000	17,882	0.03
			10,195,157	17.23
Total Bonds			**12,780,834**	**21.60**
Equities				
United States of America				
Denbury, Inc.	USD	2,811	72,215	0.12
Mcdermott International Ltd.	USD	1,628	1,319	–
MYT Holding Co.	USD	21,926	59,200	0.10
NMG, Inc.	USD	89	5,874	0.01
Whiting Petroleum Corp.	USD	1,089	27,225	0.05
			165,833	0.28
Total Equities			**165,833**	**0.28**
Total Transferable securities and money market instruments admitted to an official exchange listing			**12,946,667**	**21.88**

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	120,000	133,630	0.23
Bausch Health Cos., Inc., 144A 6.125% 15/04/2025	USD	680,000	701,529	1.19
Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	210,000	232,671	0.39
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	100,000	103,179	0.17
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	30,000	31,459	0.05
Bombardier, Inc., 144A 8.75% 01/12/2021	USD	35,000	36,458	0.06
Bombardier, Inc., 144A 5.75% 15/03/2022	USD	20,000	20,425	0.03
Bombardier, Inc., 144A 6.125% 15/01/2023	USD	49,000	47,946	0.08
Bombardier, Inc., 144A 7.5% 01/12/2024	USD	35,000	33,662	0.06
Bombardier, Inc., 144A 7.5% 15/03/2025	USD	30,000	27,863	0.05
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	110,000	101,307	0.17
Fairstone Financial, Inc., 144A 7.875% 15/07/2024	USD	91,000	96,735	0.16
First Quantum Minerals Ltd., 144A 6.5% 01/03/2024	USD	200,000	205,875	0.35
First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	300,000	312,750	0.53
First Quantum Minerals Ltd., 144A 6.875% 01/03/2026	USD	475,000	496,078	0.84
Methanex Corp. 5.125% 15/10/2027	USD	280,000	304,676	0.52
Teekay Corp., 144A 9.25% 15/11/2022	USD	240,000	245,400	0.41
			3,131,643	5.29
France				
SPCM SA, 144A 4.875% 15/09/2025	USD	200,000	206,500	0.35
			206,500	0.35
Italy				
International Game Technology plc, 144A 6.5% 15/02/2025	USD	200,000	224,104	0.38
			224,104	0.38
Japan				
Sprint Capital Corp. 8.75% 15/03/2032	USD	120,000	190,125	0.32
			190,125	0.32
Luxembourg				
Cirsa Finance International Sarl, 144A 7.875% 20/12/2023	USD	71,000	71,710	0.12
INEOS Group Holdings SA, 144A 5.625% 01/08/2024	USD	200,000	203,373	0.34
Intelsat Jackson Holdings SA, 144A 8.5% 15/10/2024§	USD	225,000	161,415	0.27
Intelsat Jackson Holdings SA 8% 15/02/2024	USD	360,000	369,148	0.63
Venator Finance Sarl, 144A 5.75% 15/07/2025	USD	460,000	430,962	0.73
			1,236,608	2.09
Netherlands				
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	USD	325,000	368,249	0.62
Ziggo BV, 144A 5.5% 15/01/2027	USD	150,000	156,839	0.27
			525,088	0.89

§ Security is currently in default.

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Switzerland				
Transocean Guardian Ltd., 144A 5.875% 15/01/2024	USD	66,301	55,859	0.09
Transocean Pontus Ltd., 144A 6.125% 01/08/2025	USD	35,100	33,454	0.06
Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	80,000	73,200	0.12
			162,513	0.27
United Kingdom				
Connect Finco SARL, 144A 6.75% 01/10/2026	USD	200,000	215,714	0.36
Merlin Entertainments Ltd., 144A 5.75% 15/06/2026	USD	200,000	210,652	0.36
Signature Aviation US Holdings, Inc., 144A 4% 01/03/2028	USD	30,000	30,248	0.05
			456,614	0.77
United States of America				
Advisor Group Holdings, Inc., 144A 10.75% 01/08/2027	USD	195,000	216,047	0.37
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	213,000	228,270	0.39
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	110,000	117,431	0.20
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	155,000	169,220	0.29
Altera Infrastructure LP, 144A 8.5% 15/07/2023	USD	150,000	127,859	0.22
Apache Corp. 4.375% 15/10/2028	USD	93,000	96,951	0.16
Apache Corp. 6% 15/01/2037	USD	25,000	27,688	0.05
Apache Corp. 4.75% 15/04/2043	USD	20,000	20,775	0.04
Ascent Resources Utica Holdings LLC, 144A 10% 01/04/2022	USD	35,000	35,787	0.06
Ascent Resources Utica Holdings LLC, 144A 7% 01/11/2026	USD	90,000	86,310	0.15
Avis Budget Car Rental LLC, 144A 6.375% 01/04/2024	USD	40,000	40,875	0.07
Avis Budget Car Rental LLC, 144A 5.25% 15/03/2025	USD	125,000	125,859	0.21
Banff Merger Sub, Inc., 144A 9.75% 01/09/2026	USD	120,000	129,746	0.22
Boyd Gaming Corp. 4.75% 01/12/2027	USD	115,000	119,693	0.20
Brink’s Co. (The), 144A 4.625% 15/10/2027	USD	75,000	78,516	0.13
Brookfield Property REIT, Inc., 144A 5.75% 15/05/2026	USD	355,000	350,900	0.59
Calpine Corp., 144A 5.125% 15/03/2028	USD	90,000	94,805	0.16
Cascades, Inc., 144A 5.375% 15/01/2028	USD	55,000	58,558	0.10
Cascades, Inc., 144A 5.125% 15/01/2026	USD	75,000	79,453	0.13
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	5,000	5,289	0.01
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	100,000	106,252	0.18
CCO Holdings LLC, 144A 5.75% 15/02/2026	USD	435,000	449,399	0.76
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	275,000	297,069	0.50
Cedar Fair LP 5.25% 15/07/2029	USD	35,000	36,093	0.06
Centene Corp., 144A 5.375% 01/06/2026	USD	40,000	42,238	0.07
Centene Corp. 4.25% 15/12/2027	USD	160,000	169,970	0.29
Centene Corp. 4.625% 15/12/2029	USD	189,000	210,074	0.36
Centene Corp. 3.375% 15/02/2030	USD	34,000	35,824	0.06

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Centennial Resource Production LLC, 144A 6.875% 01/04/2027	USD	65,000	46,826	0.08
Central Garden & Pet Co. 4.125% 15/10/2030	USD	70,000	73,106	0.12
CenturyLink, Inc., 144A 5.125% 15/12/2026	USD	100,000	105,741	0.18
Charles River Laboratories International, Inc., 144A 5.5% 01/04/2026	USD	65,000	68,203	0.12
Charles River Laboratories International, Inc., 144A 4.25% 01/05/2028	USD	16,000	16,787	0.03
Cheniere Energy Partners LP 5.625% 01/10/2026	USD	75,000	78,315	0.13
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	166,000	175,839	0.30
Chesapeake Energy Corp., Reg. S 11.5% 01/01/2025[§]	USD	80,000	14,120	0.02
Chesapeake Energy Corp. 4.875% 15/04/2022[§]	USD	450,000	22,500	0.04
Churchill Downs, Inc., 144A 4.75% 15/01/2028	USD	68,000	71,727	0.12
Clarios Global LP, 144A 6.25% 15/05/2026	USD	115,000	123,481	0.21
Clarios Global LP, 144A 8.5% 15/05/2027	USD	125,000	136,007	0.23
Clear Channel Worldwide Holdings, Inc. 9.25% 15/02/2024	USD	99,000	100,495	0.17
Cleveland-Cliffs, Inc. 5.875% 01/06/2027	USD	200,000	204,174	0.35
Cleveland-Cliffs, Inc., 144A 4.875% 15/01/2024	USD	245,000	250,053	0.42
CNX Resources Corp., 144A 7.25% 14/03/2027	USD	115,000	123,196	0.21
CommScope, Inc., 144A 6% 01/03/2026	USD	150,000	158,237	0.27
Compass Group Diversified Holdings LLC, 144A 8% 01/05/2026	USD	365,000	384,549	0.65
Comstock Resources, Inc. 9.75% 15/08/2026	USD	114,000	122,436	0.21
CVR Partners LP, 144A 9.25% 15/06/2023	USD	125,000	125,286	0.21
Darling Ingredients, Inc., 144A 5.25% 15/04/2027	USD	95,000	101,192	0.17
Diamond Offshore Drilling, Inc. 7.875% 15/08/2025[§]	USD	35,000	4,456	0.01
Diamond Sports Group LLC, 144A 5.375% 15/08/2026	USD	55,000	44,791	0.08
Diamond Sports Group LLC, 144A 6.625% 15/08/2027	USD	131,000	79,419	0.13
Dun & Bradstreet Corp. (The), 144A 6.875% 15/08/2026	USD	72,000	77,535	0.13
Dun & Bradstreet Corp. (The), 144A 10.25% 15/02/2027	USD	66,000	74,568	0.13
Endo Finance LLC, 144A 5.75% 15/01/2022	USD	220,000	213,675	0.36
Energizer Holdings, Inc., 144A 7.75% 15/01/2027	USD	75,000	83,409	0.14
ESC Co. 7.25% 15/02/2023	USD	50,000	500	–
Extraction Oil & Gas, Inc. 0% 31/03/2021	USD	23,709	23,709	0.04
Extraction Oil & Gas, Inc., 144A 5.625% 01/02/2026[§]	USD	125,000	22,945	0.04
Fortress Transportation and Infrastructure Investors LLC, 144A 6.5% 01/10/2025	USD	50,000	52,438	0.09
FS Energy and Power Fund, 144A 7.5% 15/08/2023	USD	240,000	231,025	0.39
FXI Holdings, Inc., 144A 7.875% 01/11/2024	USD	114,000	115,140	0.19
FXI Holdings, Inc., 144A 12.25% 15/11/2026	USD	197,000	224,918	0.38
Gogo Intermediate Holdings LLC, 144A 9.875% 01/05/2024	USD	770,000	825,914	1.40
Gray Television, Inc., 144A 7% 15/05/2027	USD	100,000	109,625	0.19
GTCR AP Finance, Inc., 144A 8% 15/05/2027	USD	112,000	121,906	0.21
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	60,000	62,963	0.11
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	355,000	386,062	0.65
Harsco Corp., 144A 5.75% 31/07/2027	USD	115,000	121,828	0.21

[§] Security is currently in default.

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hess Midstream Operations LP, 144A 5.125% 15/06/2028	USD	80,000	83,700	0.14
Hexion, Inc., 144A 7.875% 15/07/2027	USD	140,000	150,063	0.25
Hilcorp Energy I LP, 144A 5.75% 01/10/2025	USD	75,000	76,117	0.13
Hilton Domestic Operating Co., Inc. 5.125% 01/05/2026	USD	75,000	77,625	0.13
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	85,000	93,022	0.16
Howard Hughes Corp. (The), 144A 5.375% 15/03/2025	USD	270,000	279,113	0.47
HUB International Ltd., 144A 7% 01/05/2026	USD	260,000	272,167	0.46
Icahn Enterprises LP 6.25% 01/02/2022	USD	170,000	170,803	0.29
Icahn Enterprises LP 4.75% 15/09/2024	USD	135,000	140,443	0.24
Icahn Enterprises LP 5.25% 15/05/2027	USD	40,000	42,980	0.07
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	75,000	78,689	0.13
IQVIA, Inc., 144A 5% 15/10/2026	USD	250,000	262,344	0.44
JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	140,000	148,400	0.25
Jonah Energy LLC, 144A 7.25% 15/10/2025	USD	245,000	1,837	–
Kraft Heinz Foods Co., 144A 4.625% 01/10/2039	USD	70,000	78,310	0.13
Kraft Heinz Foods Co., 144A 4.875% 01/10/2049	USD	50,000	58,334	0.10
Kraft Heinz Foods Co. 3.95% 15/07/2025	USD	65,000	71,611	0.12
Kraft Heinz Foods Co. 5.2% 15/07/2045	USD	80,000	95,128	0.16
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	50,000	54,099	0.09
LABL Escrow Issuer LLC, 144A 10.5% 15/07/2027	USD	95,000	107,172	0.18
Ladder Capital Finance Holdings LLLP, 144A 5.25% 15/03/2022	USD	25,000	25,172	0.04
Ladder Capital Finance Holdings LLLP, 144A 5.25% 01/10/2025	USD	10,000	9,994	0.02
Lamar Media Corp. 4.875% 15/01/2029	USD	50,000	53,250	0.09
Levi Strauss & Co. 5% 01/05/2025	USD	60,000	61,575	0.10
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	50,000	50,645	0.09
LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	125,000	129,766	0.22
LSB Industries, Inc., 144A 9.625% 01/05/2023	USD	203,000	209,830	0.35
Mattel, Inc., 144A 6.75% 31/12/2025	USD	100,000	105,647	0.18
Mauser Packaging Solutions Holding Co., 144A 5.5% 15/04/2024	USD	95,000	97,013	0.16
MDC Partners, Inc., 144A 6.5% 01/05/2024	USD	110,000	111,679	0.19
Meredith Corp. 6.875% 01/02/2026	USD	225,000	219,797	0.37
Moog, Inc., 144A 4.25% 15/12/2027	USD	17,000	17,659	0.03
MSCI, Inc., 144A 5.375% 15/05/2027	USD	100,000	107,000	0.18
MSCI, Inc., 144A 4% 15/11/2029	USD	90,000	96,002	0.16
Nabors Industries, Inc. 5.75% 01/02/2025	USD	35,000	18,314	0.03
Navient Corp. 6.5% 15/06/2022	USD	135,000	143,200	0.24
Navient Corp. 5.5% 25/01/2023	USD	430,000	450,694	0.76
Navient Corp. 7.25% 25/09/2023	USD	45,000	49,403	0.08
Navient Corp. 6.125% 25/03/2024	USD	140,000	149,886	0.25
Navient Corp. 5.875% 25/10/2024	USD	15,000	15,975	0.03
Navient Corp. 5.625% 01/08/2033	USD	80,000	76,950	0.13
Newell Brands, Inc. 5.875% 01/04/2036	USD	5,000	6,088	0.01
Newell Brands, Inc. 4.875% 01/06/2025	USD	75,000	82,616	0.14

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Nexstar Broadcasting, Inc., 144A 5.625% 15/07/2027	USD	30,000	32,184	0.05
NGL Energy Partners LP 7.5% 15/04/2026	USD	120,000	74,625	0.13
Nielsen Co. Luxembourg SARL (The), 144A 5% 01/02/2025	USD	75,000	77,109	0.13
Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	190,000	203,894	0.34
Owl Rock Capital Corp. II, 144A 4.625% 26/11/2024	USD	75,000	76,885	0.13
Par Pharmaceutical, Inc., 144A 7.5% 01/04/2027	USD	150,000	162,947	0.28
Par Pharmaceutical, Inc., Reg. S 7.5% 01/04/2027	USD	52,000	56,488	0.10
Parsley Energy LLC, 144A 5.25% 15/08/2025	USD	10,000	10,440	0.02
Peabody Energy Corp., 144A 6% 31/03/2022	USD	160,000	117,100	0.20
PetSmart, Inc., 144A 8.875% 01/06/2025	USD	175,000	179,961	0.30
Post Holdings, Inc., 144A 5% 15/08/2026	USD	50,000	51,712	0.09
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	25,000	26,672	0.05
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	100,000	109,253	0.18
Prestige Brands, Inc., 144A 5.125% 15/01/2028	USD	29,000	30,976	0.05
RBS Global, Inc., 144A 4.875% 15/12/2025	USD	190,000	194,275	0.33
Rockies Express Pipeline LLC, 144A 4.95% 15/07/2029	USD	75,000	78,150	0.13
Scientific Games International, Inc., 144A 5% 15/10/2025	USD	70,000	72,320	0.12
Scientific Games International, Inc., 144A 8.25% 15/03/2026	USD	285,000	307,602	0.52
Scientific Games International, Inc., 144A 7% 15/05/2028	USD	60,000	64,614	0.11
Scientific Games International, Inc., 144A 7.25% 15/11/2029	USD	95,000	104,423	0.18
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	70,000	75,646	0.13
Sealed Air Corp., 144A 5.25% 01/04/2023	USD	55,000	58,638	0.10
Sealed Air Corp., 144A 4% 01/12/2027	USD	76,000	81,320	0.14
Select Medical Corp., 144A 6.25% 15/08/2026	USD	80,000	86,277	0.15
Service Properties Trust 7.5% 15/09/2025	USD	39,000	44,967	0.08
Service Properties Trust 5.5% 15/12/2027	USD	20,000	21,877	0.04
Silgan Holdings, Inc. 4.125% 01/02/2028	USD	106,000	110,372	0.19
Sirius XM Radio, Inc., 144A 3.875% 01/08/2022	USD	100,000	101,625	0.17
Sirius XM Radio, Inc., 144A 4.625% 15/07/2024	USD	205,000	212,688	0.36
Six Flags Entertainment Corp., 144A 4.875% 31/07/2024	USD	250,000	251,130	0.42
Spirit AeroSystems, Inc. 1.017% 15/06/2021	USD	20,000	19,748	0.03
Springleaf Funding Trust ‘A1’, 144A 5.875% 15/10/2027	USD	100,000	108,312	0.18
Sprint Capital Corp. 6.875% 15/11/2028	USD	430,000	567,753	0.96
Sprint Corp. 7.625% 01/03/2026	USD	150,000	186,407	0.32
Staples, Inc., 144A 7.5% 15/04/2026	USD	110,000	115,053	0.19
Summit Materials LLC, 144A 6.5% 15/03/2027	USD	130,000	138,588	0.23
Sunoco LP 5.5% 15/02/2026	USD	75,000	77,142	0.13
Sunoco LP 6% 15/04/2027	USD	75,000	79,820	0.13
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	65,000	71,947	0.12
Talen Energy Supply LLC, 144A 10.5% 15/01/2026	USD	95,000	84,743	0.14
Talen Energy Supply LLC, 144A 7.25% 15/05/2027	USD	200,000	213,338	0.36

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Targa Resources Partners LP 6.5% 15/07/2027	USD	35,000	38,062	0.06
Targa Resources Partners LP 6.875% 15/01/2029	USD	60,000	67,688	0.11
Targa Resources Partners LP 5.5% 01/03/2030	USD	95,000	103,231	0.17
Team Health Holdings, Inc., 144A 6.375% 01/02/2025	USD	280,000	242,200	0.41
Tenet Healthcare Corp., 144A 4.875% 01/01/2026	USD	630,000	659,831	1.12
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	99,000	105,559	0.18
Trilogy International Partners LLC, 144A 8.875% 01/05/2022	USD	480,000	464,287	0.78
Triumph Group, Inc., 144A 6.25% 15/09/2024	USD	35,000	34,781	0.06
Tronox Finance plc, 144A 5.75% 01/10/2025	USD	175,000	182,000	0.31
Uber Technologies, Inc., 144A 8% 01/11/2026	USD	70,000	76,344	0.13
Uniti Group LP, REIT, 144A 6% 15/04/2023	USD	75,000	76,641	0.13
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	130,000	133,868	0.23
Valvoline, Inc. 4.375% 15/08/2025	USD	85,000	87,828	0.15
Veritas US, Inc., 144A 7.5% 01/02/2023	USD	200,000	200,855	0.34
ViaSat, Inc., 144A 5.625% 15/04/2027	USD	5,000	5,259	0.01
VICI Properties LP, 144A 4.25% 01/12/2026	USD	25,000	25,968	0.04
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	45,000	48,226	0.08
Warrior Met Coal, Inc., 144A 8% 01/11/2024	USD	141,000	144,282	0.24
Weatherford International Ltd. 8.75% 01/09/2024	USD	106,415	106,814	0.18
Weatherford International Ltd., 144A 11% 01/12/2024	USD	246,000	192,495	0.33
West Street Merger Sub, Inc., 144A 6.375% 01/09/2025	USD	110,000	112,956	0.19
Western Midstream Operating LP 4.5% 01/03/2028	USD	150,000	156,000	0.26
WMG Acquisition Corp., 144A 5.5% 15/04/2026	USD	75,000	77,705	0.13
Wolverine Escrow LLC, 144A 8.5% 15/11/2024	USD	35,000	33,457	0.06
Wolverine Escrow LLC, 144A 9% 15/11/2026	USD	90,000	85,358	0.14
Wyndham Hotels & Resorts, Inc., 144A 5.375% 15/04/2026	USD	150,000	155,531	0.26
Wynn Las Vegas LLC, 144A 4.25% 30/05/2023	USD	205,000	208,367	0.35
Wynn Las Vegas LLC, 144A 5.25% 15/05/2027	USD	55,000	56,794	0.10
Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	70,000	73,412	0.12
			22,260,979	37.62
Total Bonds			**28,394,174**	**47.98**
Equities				
United States of America				
MYT Holding LLC	USD	44,753	51,466	0.09
			51,466	0.09
Total Equities			**51,466**	**0.09**
Total Transferable securities and money market instruments dealt in on another regulated market			**28,445,640**	**48.07**
Recently issued securities				
Bonds				
Canada				
ATS Automation Tooling Systems, Inc., 144A 4.125% 15/12/2028	USD	50,000	51,000	0.09

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	43,000	44,293	0.07
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	120,000	125,591	0.21
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	200,000	217,250	0.37
Open Text Corp., 144A 3.875% 15/02/2028	USD	75,000	77,942	0.13
Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	75,000	79,923	0.14
			595,999	1.01
Ireland				
Ardagh Packaging Finance plc, 144A 5.25% 30/04/2025	USD	200,000	211,269	0.36
			211,269	0.36
Italy				
International Game Technology plc, 144A 5.25% 15/01/2029	USD	200,000	215,821	0.36
			215,821	0.36
Luxembourg				
Venator Finance Sarl, 144A 9.5% 01/07/2025	USD	125,000	136,875	0.23
			136,875	0.23
United States of America				
Adient US LLC, 144A 9% 15/04/2025	USD	26,000	29,022	0.05
Affinity Gaming, 144A 6.875% 15/12/2027	USD	20,000	20,975	0.04
AG Issuer LLC, 144A 6.25% 01/03/2028	USD	180,000	182,475	0.31
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	80,000	80,920	0.14
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	200,000	219,104	0.37
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	125,000	128,125	0.22
Antero Midstream Partners LP, 144A 7.875% 15/05/2026	USD	13,000	13,456	0.02
Arconic Corp., 144A 6% 15/05/2025	USD	75,000	80,203	0.14
Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028	USD	44,000	44,000	0.07
Associated Materials LLC, 144A 9% 01/09/2025	USD	180,000	191,250	0.32
AssuredPartners, Inc., 144A 5.625% 15/01/2029	USD	200,000	209,000	0.35
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	135,000	142,931	0.24
Avaya, Inc., 144A 6.125% 15/09/2028	USD	60,000	64,208	0.11
Avis Budget Car Rental LLC, 144A 10.5% 15/05/2025	USD	75,000	88,641	0.15
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	75,000	76,734	0.13
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	75,000	79,875	0.14
Black Knight InfoServ LLC, 144A 3.625% 01/09/2028	USD	40,000	41,000	0.07
Blue Racer Midstream LLC, 144A 7.625% 15/12/2025	USD	74,000	78,995	0.13
Boxer Parent Co., Inc., 144A 9.125% 01/03/2026	USD	30,000	32,362	0.05
Boyd Gaming Corp., 144A 8.625% 01/06/2025	USD	20,000	22,269	0.04
BWX Technologies, Inc., 144A 4.125% 30/06/2028	USD	50,000	52,219	0.09
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	195,000	207,920	0.35
Caesars Resort Collection LLC, 144A 5.75% 01/07/2025	USD	55,000	58,346	0.10

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Carnival Corp., 144A 11.5% 01/04/2023	USD	185,000	214,188	0.36
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	125,000	132,813	0.22
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	150,000	158,266	0.27
CCO Holdings LLC, 144A 4.5% 01/05/2032	USD	235,000	251,208	0.42
Cedar Fair LP, 144A 5.5% 01/05/2025	USD	80,000	83,500	0.14
CenturyLink, Inc., 144A 4% 15/02/2027	USD	25,000	25,847	0.04
Cheniere Energy, Inc., 144A 4.625% 15/10/2028	USD	310,000	325,888	0.55
Cleveland-Cliffs, Inc., 144A 9.875% 17/10/2025	USD	85,000	100,087	0.17
Cleveland-Cliffs, Inc., 144A 6.75% 15/03/2026	USD	100,000	108,125	0.18
Cleveland-Cliffs, Inc., Reg. S 7% 15/03/2027	USD	50,000	48,500	0.08
CNX Resources Corp., 144A 6% 15/01/2029	USD	45,000	46,186	0.08
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	55,000	59,207	0.10
Community Health Systems, Inc., 144A 6% 15/01/2029	USD	48,000	51,912	0.09
Continental Resources, Inc., 144A 5.75% 15/01/2031	USD	75,000	83,389	0.14
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	25,000	25,984	0.04
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	290,000	316,774	0.54
Diebold Nixdorf, Inc., 144A 9.375% 15/07/2025	USD	300,000	336,563	0.57
DPL, Inc., 144A 4.125% 01/07/2025	USD	120,000	129,698	0.22
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	45,000	48,424	0.08
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	100,000	103,063	0.17
Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	65,000	69,651	0.12
Endo Dac, Reg. S 9.5% 31/07/2027	USD	138,000	154,301	0.26
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	90,000	93,332	0.16
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	200,000	225,490	0.38
Frontier Communications Corp., 144A 5.875% 15/10/2027	USD	50,000	54,156	0.09
Frontier Communications Corp., 144A 5% 01/05/2028	USD	150,000	156,656	0.26
Frontier Communications Corp., 144A 6.75% 01/05/2029	USD	175,000	187,578	0.32
Gartner, Inc., 144A 4.5% 01/07/2028	USD	150,000	158,437	0.27
GrafTech Finance, Inc., 144A 4.625% 15/12/2028	USD	25,000	25,376	0.04
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	68,000	75,268	0.13
Hanesbrands, Inc., 144A 5.375% 15/05/2025	USD	60,000	63,556	0.11
Harvest Midstream I LP, 144A 7.5% 01/09/2028	USD	50,000	53,313	0.09
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	120,000	126,838	0.21
Howard Hughes Corp. (The), 144A 5.375% 01/08/2028	USD	75,000	80,803	0.14
Iron Mountain, Inc., 144A 5.25% 15/07/2030	USD	125,000	135,156	0.23
Iron Mountain, Inc., 144A 4.5% 15/02/2031	USD	145,000	152,069	0.26
Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	99,000	105,299	0.18
Jaguar Holding Co. II, 144A 5% 15/06/2028	USD	90,000	96,187	0.16
Joseph T Ryerson & Son, Inc., 144A 8.5% 01/08/2028	USD	68,000	77,138	0.13
Kraft Heinz Foods Co., 144A 3.875% 15/05/2027	USD	75,000	80,882	0.14
Kraft Heinz Foods Co., 144A 4.25% 01/03/2031	USD	79,000	88,114	0.15

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Kraft Heinz Foods Co., 144A 5.5% 01/06/2050	USD	35,000	44,199	0.07
Kronos Acquisition Holdings, Inc., 144A 5% 31/12/2026	USD	20,000	20,900	0.04
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	35,000	36,711	0.06
Ladder Capital Finance Holdings LLLP, REIT, 144A 4.25% 01/02/2027	USD	102,000	100,470	0.17
LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	50,000	50,027	0.08
Ligado Networks LLC, 144A 15.5% 01/11/2023	USD	150,000	146,250	0.25
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	50,000	53,719	0.09
Macy's, Inc., 144A 8.375% 15/06/2025	USD	45,000	50,022	0.08
Mallinckrodt International Finance SA, 144A 10% 15/04/2025[§]	USD	220,000	239,250	0.40
MasTec, Inc., 144A 4.5% 15/08/2028	USD	170,000	178,713	0.30
Meritor, Inc., 144A 4.5% 15/12/2028	USD	25,000	25,672	0.04
MGM Growth Properties Operating Partnership LP, 144A 4.625% 15/06/2025	USD	120,000	128,640	0.22
MGM Growth Properties Operating Partnership LP, 144A 3.875% 15/02/2029	USD	140,000	143,412	0.24
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	265,000	285,372	0.48
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	50,000	52,675	0.09
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	40,000	43,000	0.07
MSCI, Inc., 144A 3.875% 15/02/2031	USD	80,000	84,700	0.14
MYT Holding LLC, 144A 7.5% 25/09/2025	USD	54,471	54,880	0.09
New Fortress Energy, Inc., 144A 6.75% 15/09/2025	USD	4,000	4,244	0.01
Nexstar Broadcasting, Inc., 144A 4.75% 01/11/2028	USD	250,000	262,031	0.44
NFP Corp., 144A 6.875% 15/08/2028	USD	134,000	143,237	0.24
Nielsen Finance LLC, 144A 5.875% 01/10/2030	USD	100,000	113,313	0.19
Novelis Corp., 144A 4.75% 30/01/2030	USD	140,000	151,094	0.26
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	223,000	234,866	0.40
QualityTech LP, 144A 3.875% 01/10/2028	USD	75,000	76,594	0.13
Quicken Loans LLC, 144A 3.625% 01/03/2029	USD	45,000	45,984	0.08
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	120,000	135,336	0.23
Rattler Midstream LP, 144A 5.625% 15/07/2025	USD	50,000	52,906	0.09
Rayonier AM Products, Inc., 144A 7.625% 15/01/2026	USD	105,000	109,620	0.19
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	50,000	58,515	0.10
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	70,000	73,302	0.12
Sabre GLBL, Inc., 144A 7.375% 01/09/2025	USD	100,000	108,650	0.18
Sabre GLBL, Inc., 144A 9.25% 15/04/2025	USD	50,000	59,562	0.10
Sally Holdings LLC, 144A 8.75% 30/04/2025	USD	85,000	94,669	0.16
Scientific Games International, Inc., 144A 8.625% 01/07/2025	USD	100,000	109,625	0.19
Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	25,000	26,109	0.04
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	75,000	77,837	0.13
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	50,000	51,300	0.09
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	55,000	58,609	0.10
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	30,000	32,456	0.06

[§] Security is currently in default.

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Starwood Property Trust, Inc., 144A 5.5% 01/11/2023	USD	55,000	57,544	0.10
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	45,000	46,294	0.08
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	25,000	26,281	0.04
Sunoco LP, 144A 4.5% 15/05/2029	USD	15,000	15,628	0.03
Syneos Health, Inc., 144A 3.625% 15/01/2029	USD	40,000	40,186	0.07
Talen Energy Supply LLC, 144A 7.625% 01/06/2028	USD	80,000	86,350	0.15
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	50,000	54,073	0.09
Targa Resources Partners LP, 144A 4.875% 01/02/2031	USD	55,000	59,758	0.10
TEGNA, Inc., 144A 4.75% 15/03/2026	USD	100,000	106,905	0.18
TEGNA, Inc., 144A 4.625% 15/03/2028	USD	85,000	87,072	0.15
Triumph Group, Inc., 144A 8.875% 01/06/2024	USD	45,000	49,472	0.08
Unisys Corp., 144A 6.875% 01/11/2027	USD	50,000	54,750	0.09
Uniti Group LP, 144A 7.875% 15/02/2025	USD	25,000	26,894	0.05
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	275,000	295,838	0.50
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	50,000	53,437	0.09
Valvoline, Inc., 144A 4.25% 15/02/2030	USD	70,000	74,305	0.13
Veritas US, Inc., 144A 7.5% 01/09/2025	USD	155,000	159,263	0.27
VICI Properties LP, REIT, 144A 3.5% 15/02/2025	USD	75,000	76,849	0.13
VICI Properties LP, REIT, 144A 3.75% 15/02/2027	USD	95,000	97,301	0.16
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	160,000	169,101	0.29
W.R. Grace & Co.-Conn., 144A 4.875% 15/06/2027	USD	125,000	132,721	0.22
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	120,000	132,139	0.22
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	115,000	130,950	0.22
WMG Acquisition Corp., 144A 3.875% 15/07/2030	USD	125,000	133,047	0.23
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	85,000	88,479	0.15
Wynn Resorts Finance LLC, 144A 7.75% 15/04/2025	USD	55,000	59,673	0.10
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	150,000	159,454	0.27
XPO Logistics, Inc., 144A 6.25% 01/05/2025	USD	35,000	37,731	0.06
Zayo Group Holdings, Inc., 144A 6.125% 01/03/2028	USD	150,000	158,883	0.27
			13,542,101	22.88
Total Bonds			**14,702,065**	**24.84**
Total Recently issued securities			**14,702,065**	**24.84**
Other transferable securities and money market instruments				
Equities				
United States of America				
ACR III LSC Holdings LLC *	USD	26	39,132	0.07
Associated Materials Group Inc*	USD	72,088	452,713	0.76
Sable Permian Resources Land LLC*	USD	244,200	–	–
			491,845	0.83
Total Equities			**491,845**	**0.83**
Warrants				
United States of America				
Nmg Research Ltd. 24/09/2027*	USD	862	2,414	–
			2,414	–

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group US High Yield Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Total Warrants			**2,414**	**–**
Total Other transferable securities and money market instruments			**494,259**	**0.83**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	242,132	242,132	0.41
			242,132	0.41
Total Collective Investment Schemes - UCITS			**242,132**	**0.41**
Total Units of authorised UCITS or other collective investment undertakings			**242,132**	**0.41**
Total Investments			**56,830,763**	**96.03**
Cash			**1,695,439**	**2.86**
Other assets/(liabilities)			**653,120**	**1.11**
Total net assets			**59,179,322**	**100.00**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 22/03/2021	(6)	USD	(938,156)	900	–
Total Unrealised Gain on Financial Futures Contracts				**900**	**–**
Net Unrealised Gain on Financial Futures Contracts				**900**	**–**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF Hedged Share Class							
CHF	106,284	USD	120,003	15/01/2021	J.P. Morgan	90	–
GBP Hedged Share Class							
GBP	71,715	USD	95,639	15/01/2021	J.P. Morgan	2,441	–
Total Unrealised Gain on Forward Currency Exchange Contracts						**2,531**	**–**
Net Unrealised Gain on Forward Currency Exchange Contracts						**2,531**	**–**

The accompanying notes form an integral part of these financial statements.

Capital Group Emerging Markets Debt Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angola Government Bond, 144A 8% 26/11/2029	USD	5,900,000	5,560,986	0.39
Angola Government Bond, Reg. S 9.5% 12/11/2025	USD	3,000,000	3,124,815	0.22
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	5,410,000	5,204,009	0.37
Angola Government Bond, Reg. S 8% 26/11/2029	USD	11,760,000	11,084,270	0.78
			24,974,080	1.76
Argentina				
Argentina Government Bond 0.5% 09/07/2029	EUR	26,466	13,822	–
Argentina Government Bond 1% 09/07/2029	USD	3,921,862	1,722,135	0.12
Argentina Government Bond 0.125% 09/07/2030	USD	40,060,105	16,427,523	1.16
Argentina Government Bond 0.125% 09/07/2035	USD	34,962,379	12,906,883	0.91
Argentina Government Bond 0.125% 09/07/2041	EUR	1,850,000	776,328	0.06
Argentina Government Bond 0.125% 09/07/2041	USD	3,500,000	1,328,250	0.09
YPF SA, Reg. S 8.5% 28/07/2025	USD	1,495,000	1,154,902	0.08
			34,329,843	2.42
Armenia				
Armenia Government Bond, Reg. S 3.95% 26/09/2029	USD	700,000	709,485	0.05
			709,485	0.05
Austria				
Suzano Austria GmbH 3.75% 15/01/2031	USD	2,300,000	2,443,175	0.17
			2,443,175	0.17
Azerbaijan				
Azerbaijan Government Bond, Reg. S 4.75% 18/03/2024	USD	1,843,000	2,024,668	0.14
Azerbaijan Government Bond, Reg. S 3.5% 01/09/2032	USD	800,000	849,000	0.06
			2,873,668	0.20
Bahrain				
Bahrain Government Bond, Reg. S 5.875% 26/01/2021	USD	1,125,000	1,127,588	0.08
Bahrain Government Bond, Reg. S 6.125% 05/07/2022	USD	2,025,000	2,124,549	0.15
Bahrain Government Bond, Reg. S 6.125% 01/08/2023	USD	1,800,000	1,940,915	0.14
			5,193,052	0.37
Belarus				
Belarus Government Bond, Reg. S 6.875% 28/02/2023	USD	2,790,000	2,924,297	0.21
Belarus Government Bond, Reg. S 5.875% 24/02/2026	USD	2,000,000	2,057,020	0.14
Belarus Government Bond, Reg. S 7.625% 29/06/2027	USD	4,410,000	4,873,491	0.34
Belarus Government Bond, Reg. S 6.2% 28/02/2030	USD	1,400,000	1,422,148	0.10
			11,276,956	0.79
Brazil				
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	19,700,000	4,387,841	0.31
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	19,000,000	4,328,256	0.31

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Brazil Notas do Tesouro Nacional 6% 15/08/2030	BRL	596,600	4,962,174	0.35
Brazil Notas do Tesouro Nacional 6% 15/05/2055	BRL	171,500	1,599,235	0.11
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	4,400,388	4,830,570	0.34
Petrobras Global Finance BV 8.75% 23/05/2026	USD	1,800,000	2,340,450	0.16
Petrobras Global Finance BV 5.093% 15/01/2030	USD	800,000	895,000	0.06
Petrobras Global Finance BV 5.6% 03/01/2031	USD	2,300,000	2,646,840	0.19
Petrobras Global Finance BV 6.75% 03/06/2050	USD	4,000,000	4,975,000	0.35
Petrobras Global Finance BV 6.85% 05/06/2115	USD	1,000,000	1,248,900	0.09
			32,214,266	2.27
Cameroon				
Cameroon Government Bond, Reg. S 9.5% 19/11/2025	USD	5,700,000	6,362,055	0.45
			6,362,055	0.45
Chile				
Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	CLP	555,000,000	949,209	0.07
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	140,000,000	231,538	0.02
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 2.8% 01/10/2033	CLP	7,780,000,000	10,584,983	0.75
Enel Americas SA 4% 25/10/2026	USD	824,000	926,493	0.06
Enel Chile SA 4.875% 12/06/2028	USD	1,237,000	1,459,660	0.10
			14,151,883	1.00
China				
China Construction Bank Corp., Reg. S, FRN 2.45% 24/06/2030	USD	1,000,000	1,025,600	0.07
China Development Bank 3.43% 14/01/2027	CNY	102,260,000	15,643,002	1.10
China Development Bank 4.24% 24/08/2027	CNY	31,900,000	5,112,721	0.36
China Development Bank 4.04% 06/07/2028	CNY	50,980,000	8,044,927	0.57
China Development Bank 3.48% 08/01/2029	CNY	84,900,000	12,872,428	0.91
China Government Bond 3.29% 23/05/2029	CNY	16,600,000	2,551,361	0.18
China Government Bond 2.68% 21/05/2030	CNY	33,100,000	4,857,396	0.34
China Government Bond 3.86% 22/07/2049	CNY	67,340,000	10,458,021	0.74
Dianjian Haiyu Ltd., Reg. S, FRN 3.5% Perpetual	USD	654,000	658,905	0.05
Dianjian Haiyu Ltd., Reg. S, FRN 4.3% Perpetual	USD	846,000	874,891	0.06
Dianjian International Finance Ltd., Reg. S, FRN 4.6% Perpetual	USD	1,231,000	1,275,624	0.09
ENN Energy Holdings Ltd., 144A 2.625% 17/09/2030	USD	1,232,000	1,239,785	0.09
Industrial & Commercial Bank of China Ltd., Reg. S 4.875% 21/09/2025	USD	1,300,000	1,487,352	0.10
Meituan, 144A 2.125% 28/10/2025	USD	879,000	893,861	0.06
Meituan, 144A 3.05% 28/10/2030	USD	2,300,000	2,393,380	0.17
State Grid Overseas Investment 2016 Ltd., 144A 3.5% 04/05/2027	USD	2,170,000	2,414,971	0.17
Tencent Holdings Ltd., 144A 3.24% 03/06/2050	USD	200,000	207,410	0.01
Tencent Holdings Ltd., Reg. S 3.975% 11/04/2029	USD	2,600,000	2,964,447	0.21
Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050	USD	1,500,000	1,555,572	0.11
			76,531,654	5.39

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Colombia				
Colombia Government Bond 4.5% 15/03/2029	USD	2,500,000	2,899,525	0.21
Colombia Government Bond 7.375% 18/09/2037	USD	1,000,000	1,463,750	0.10
Colombia Government Bond 4.125% 15/05/2051	USD	1,410,000	1,571,445	0.11
Colombian TES 6.25% 26/11/2025	COP	14,230,100,000	4,566,325	0.32
Colombian TES 7.5% 26/08/2026	COP	5,514,700,000	1,865,590	0.13
Colombian TES 5.75% 03/11/2027	COP	21,462,500,000	6,661,339	0.47
Colombian TES 6% 28/04/2028	COP	8,954,500,000	2,808,355	0.20
Colombian TES 7.75% 18/09/2030	COP	4,521,800,000	1,556,369	0.11
Colombian TES 7% 30/06/2032	COP	17,687,700,000	5,720,808	0.40
Colombian TES 7.25% 18/10/2034	COP	43,913,700,000	14,395,552	1.01
Colombian TES 7.25% 26/10/2050	COP	31,164,000,000	9,835,091	0.69
Empresas Publicas de Medellin ESP, Reg. S 8.375% 08/11/2027	COP	4,853,000,000	1,517,493	0.11
Financiera de Desarrollo Territorial SA Findeter, Reg. S 7.875% 12/08/2024	COP	1,252,000,000	392,495	0.03
Oleoducto Central SA, Reg. S 4% 14/07/2027	USD	2,320,000	2,520,703	0.18
			57,774,840	4.07
Costa Rica				
Costa Rica Government Bond, Reg. S 4.375% 30/04/2025	USD	2,182,000	2,042,690	0.15
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	7,588,000	7,104,265	0.50
Costa Rica Government Bond, Reg. S 5.625% 30/04/2043	USD	222,000	187,590	0.01
Costa Rica Government Bond, Reg. S 7% 04/04/2044	USD	6,805,000	6,294,625	0.44
Costa Rica Government Bond, Reg. S 7.158% 12/03/2045	USD	2,313,000	2,153,981	0.15
			17,783,151	1.25
Czech Republic				
Czech Republic Government Bond 1.25% 14/02/2025	CZK	177,000,000	8,430,372	0.59
			8,430,372	0.59
Dominican Republic				
Dominican Republic Government Bond, 144A 6.85% 27/01/2045	USD	1,800,000	2,202,750	0.16
Dominican Republic Government Bond, 144A 6.4% 05/06/2049	USD	3,003,000	3,536,033	0.25
Dominican Republic Government Bond, Reg. S 5.5% 27/01/2025	USD	4,500,000	5,079,375	0.36
Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	USD	5,010,000	6,055,838	0.43
Dominican Republic Government Bond, Reg. S 10.375% 06/03/2026	DOP	38,100,000	723,853	0.05
Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	131,050,000	2,427,518	0.17
Dominican Republic Government Bond, Reg. S 11.25% 05/02/2027	DOP	179,400,000	3,574,896	0.25
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	2,825,000	3,457,094	0.24
Dominican Republic Government Bond, Reg. S 6.5% 15/02/2048	USD	505,000	598,425	0.04

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Dominican Republic Government Bond, Reg. S 6.4% 05/06/2049	USD	1,850,000	2,178,375	0.15
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	3,360,000	3,712,800	0.26
			33,546,957	2.36
Egypt				
Egypt Government Bond, 144A 4.75% 16/04/2026	EUR	2,100,000	2,671,006	0.19
Egypt Government Bond 13.973% 04/02/2023	EGP	21,300,000	1,363,954	0.10
Egypt Government Bond 15.9% 09/09/2024	EGP	29,550,000	1,993,652	0.14
Egypt Government Bond 15.7% 07/11/2027	EGP	36,700,000	2,506,359	0.18
Egypt Government Bond, Reg. S 5.75% 29/05/2024	USD	1,000,000	1,072,980	0.07
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	690,000	877,616	0.06
Egypt Government Bond, Reg. S 7.5% 31/01/2027	USD	500,000	579,595	0.04
Egypt Government Bond, Reg. S 6.588% 21/02/2028	USD	6,100,000	6,725,250	0.47
Egypt Government Bond, Reg. S 5.625% 16/04/2030	EUR	1,380,000	1,768,064	0.12
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	500,000	658,646	0.05
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	2,590,000	2,940,945	0.21
Egypt Government Bond, Reg. S 8.5% 31/01/2047	USD	1,200,000	1,363,950	0.09
Egypt Government Bond, Reg. S 8.15% 20/11/2059	USD	4,200,000	4,634,839	0.33
			29,156,856	2.05
Ethiopia				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	6,075,000	6,197,533	0.44
			6,197,533	0.44
Gabon				
Gabon Government Bond, 144A 6.625% 06/02/2031	USD	655,000	677,963	0.05
Gabon Government Bond, Reg. S 6.375% 12/12/2024	USD	6,799,429	7,096,904	0.50
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	5,430,000	5,830,462	0.41
Gabon Government Bond, Reg. S 6.625% 06/02/2031	USD	300,000	310,517	0.02
			13,915,846	0.98
Ghana				
Ghana Government Bond, Reg. S 7.625% 16/05/2029	USD	2,400,000	2,558,434	0.18
			2,558,434	0.18
Guatemala				
Guatemala Government Bond, Reg. S 4.5% 03/05/2026	USD	1,750,000	1,949,062	0.14
Guatemala Government Bond, Reg. S 4.375% 05/06/2027	USD	1,725,000	1,920,719	0.13
Guatemala Government Bond, Reg. S 4.875% 13/02/2028	USD	1,000,000	1,153,750	0.08
Guatemala Government Bond, Reg. S 6.125% 01/06/2050	USD	1,500,000	1,991,250	0.14
			7,014,781	0.49
Honduras				
Honduras Government Bond, 144A 6.25% 19/01/2027	USD	350,000	406,350	0.03

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Honduras Government Bond, Reg. S 7.5% 15/03/2024	USD	300,000	336,003	0.02
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	14,648,000	17,006,328	1.20
Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	2,510,000	2,880,225	0.20
			20,628,906	1.45
Hong Kong				
CCCI Treasure Ltd., Reg. S, FRN 3.425% Perpetual	USD	1,123,000	1,109,580	0.08
CCCI Treasure Ltd., Reg. S, FRN 3.65% Perpetual	USD	577,000	568,322	0.04
China CITIC Bank International Ltd., Reg. S, FRN 4.625% 28/02/2029	USD	1,100,000	1,167,869	0.08
CMB Wing Lung Bank Ltd., Reg. S, FRN 6.5% Perpetual	USD	910,000	973,661	0.07
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	2,183,000	2,245,849	0.16
			6,065,281	0.43
Hungary				
Hungary Government Bond 0.5% 21/04/2021	HUF	1,114,000,000	3,755,100	0.26
Hungary Government Bond 3.25% 22/10/2031	HUF	558,000,000	2,088,868	0.15
			5,843,968	0.41
India				
Export-Import Bank of India, Reg. S 3.875% 01/02/2028	USD	770,000	850,434	0.06
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	5,810,000	6,229,498	0.44
India Government Bond 8.24% 15/02/2027	INR	451,250,000	7,016,322	0.49
India Government Bond 7.17% 08/01/2028	INR	166,300,000	2,470,460	0.17
Power Finance Corp. Ltd., Reg. S 5.25% 10/08/2028	USD	706,000	814,491	0.06
Power Finance Corp. Ltd., Reg. S 6.15% 06/12/2028	USD	1,238,000	1,511,010	0.11
Power Finance Corp. Ltd., Reg. S 4.5% 18/06/2029	USD	716,000	789,157	0.06
Power Finance Corp. Ltd., Reg. S 3.95% 23/04/2030	USD	1,980,000	2,119,293	0.15
			21,800,665	1.54
Indonesia				
Bank Tabungan Negara Persero Tbk. PT, Reg. S 4.2% 23/01/2025	USD	230,000	234,032	0.02
Indonesia Asahan Aluminium Persero PT, Reg. S 4.75% 15/05/2025	USD	1,670,000	1,849,220	0.13
Indonesia Asahan Aluminium Persero PT, Reg. S 6.53% 15/11/2028	USD	1,635,000	2,052,360	0.14
Indonesia Asahan Aluminium Persero PT, Reg. S 5.45% 15/05/2030	USD	1,490,000	1,794,553	0.13
Indonesia Government Bond 4.2% 15/10/2050	USD	3,475,000	4,162,303	0.29
Indonesia Government Bond, Reg. S 6.75% 15/01/2044	USD	1,150,000	1,773,915	0.12
Indonesia Treasury 5.625% 15/05/2023	IDR	12,500,000,000	919,800	0.06
Indonesia Treasury 7.25% 15/02/2026	IDR	25,298,000,000	1,949,147	0.14
Indonesia Treasury 8.375% 15/09/2026	IDR	6,726,000,000	548,902	0.04
Indonesia Treasury 7% 15/05/2027	IDR	96,672,000,000	7,426,308	0.52
Indonesia Treasury 6.125% 15/05/2028	IDR	129,593,000,000	9,369,435	0.66
Indonesia Treasury 8.25% 15/05/2029	IDR	89,573,000,000	7,357,699	0.52
Indonesia Treasury 8.75% 15/05/2031	IDR	149,241,000,000	12,644,560	0.89

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Indonesia Treasury 7.5% 15/08/2032	IDR	26,795,000,000	2,080,315	0.15
Indonesia Treasury 6.625% 15/05/2033	IDR	105,879,000,000	7,753,659	0.55
Indonesia Treasury 8.375% 15/03/2034	IDR	148,313,000,000	12,332,274	0.87
Indonesia Treasury 7.5% 15/06/2035	IDR	127,166,000,000	10,069,194	0.71
Indonesia Treasury 8.25% 15/05/2036	IDR	60,421,000,000	5,013,200	0.35
			89,330,876	6.29
Israel				
Israel Government Bond 3.375% 15/01/2050	USD	2,040,000	2,263,176	0.16
			2,263,176	0.16
Ivory Coast				
Ivory Coast Government Bond, 144A 5.875% 17/10/2031	EUR	3,405,000	4,610,074	0.32
Ivory Coast Government Bond, 144A 4.875% 30/01/2032	EUR	410,000	516,344	0.04
Ivory Coast Government Bond, Reg. S 5.375% 23/07/2024	USD	525,000	556,593	0.04
Ivory Coast Government Bond, STEP, Reg. S 5.75% 31/12/2032	USD	3,154,000	3,191,577	0.23
			8,874,588	0.63
Jordan				
Jordan Government Bond, 144A 5.75% 31/01/2027	USD	1,800,000	1,989,138	0.14
Jordan Government Bond, Reg. S 4.95% 07/07/2025	USD	2,100,000	2,234,752	0.16
Jordan Government Bond, Reg. S 6.125% 29/01/2026	USD	1,260,000	1,404,970	0.10
Jordan Government Bond, Reg. S 5.75% 31/01/2027	USD	2,690,000	2,972,656	0.21
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	1,600,000	1,769,297	0.12
			10,370,813	0.73
Kazakhstan				
Kazakhstan Government Bond, Reg. S 4.875% 14/10/2044	USD	450,000	611,537	0.04
Kazakhstan Government Bond, Reg. S 6.5% 21/07/2045	USD	1,540,000	2,490,449	0.18
KazMunayGas National Co. JSC, Reg. S 4.75% 19/04/2027	USD	2,497,000	2,902,950	0.20
			6,004,936	0.42
Kenya				
Kenya Government Bond, Reg. S 6.875% 24/06/2024	USD	8,875,000	9,744,839	0.69
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	3,800,000	4,272,765	0.30
Kenya Government Bond, Reg. S 8.25% 28/02/2048	USD	800,000	918,520	0.06
			14,936,124	1.05
Malaysia				
Axiata Spv5 Labuan Ltd., Reg. S 3.064% 19/08/2050	USD	1,989,000	2,001,938	0.14
Export-Import Bank of Malaysia Bhd., Reg. S 2.48% 20/10/2021	USD	1,700,000	1,722,619	0.12
Petronas Capital Ltd., Reg. S 3.5% 21/04/2030	USD	3,300,000	3,799,800	0.27
			7,524,357	0.53
Mexico				
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	5,075,000	4,770,500	0.34

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Comision Federal de Electricidad 7.35% 25/11/2025	MXN	21,370,000	1,053,707	0.07
Grupo Televisa SAB 7.25% 14/05/2043	MXN	2,000,000	79,148	0.01
Mexican Bonos 5.75% 05/03/2026	MXN	161,100,000	8,468,325	0.60
Mexican Bonos 7.5% 03/06/2027	MXN	274,692,100	15,720,513	1.11
Mexican Bonos 8.5% 31/05/2029	MXN	503,920,000	30,891,832	2.18
Mexican Bonos 7.75% 29/05/2031	MXN	90,000,000	5,318,320	0.37
Mexican Bonos 10% 20/11/2036	MXN	39,570,100	2,788,310	0.20
Mexican Bonos 7.75% 13/11/2042	MXN	130,300,000	7,547,964	0.53
Mexican Bonos 8% 07/11/2047	MXN	202,307,500	12,008,319	0.85
Mexico City Airport Trust, 144A 5.5% 31/07/2047	USD	701,000	740,081	0.05
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	2,210,000	2,344,943	0.16
Mexico City Airport Trust, Reg. S 3.875% 30/04/2028	USD	2,770,000	2,867,989	0.20
Mexico City Airport Trust, Reg. S 5.5% 31/10/2046	USD	2,232,000	2,381,265	0.17
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	5,696,000	6,013,552	0.42
Mexico Government Bond 3.6% 30/01/2025	USD	910,000	1,015,715	0.07
Mexico Government Bond 4.75% 27/04/2032	USD	1,350,000	1,628,100	0.11
Mexico Government Bond 4.5% 31/01/2050	USD	3,000,000	3,521,250	0.25
Mexico Government Bond 5% 27/04/2051	USD	1,040,000	1,298,440	0.09
Mexico Government Bond 5.75% 12/10/2110	USD	3,508,000	4,680,707	0.33
Mexican Udibonos 4% 08/11/2046	MXN	12,500,000	4,970,215	0.35
Petroleos Mexicanos, 144A 6.875% 16/10/2025	USD	875,000	960,225	0.07
Petroleos Mexicanos 5.375% 13/03/2022	USD	335,000	347,236	0.02
Petroleos Mexicanos 4.875% 18/01/2024	USD	265,000	278,743	0.02
Petroleos Mexicanos 7.47% 12/11/2026	MXN	164,740,000	6,915,446	0.49
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	86,600,000	3,945,200	0.28
			132,556,045	9.34
Morocco				
Morocco Government Bond, 144A 4% 15/12/2050	USD	1,000,000	1,034,209	0.07
Morocco Government Bond, Reg. S 2% 30/09/2030	EUR	300,000	372,493	0.03
Morocco Government Bond, Reg. S 5.5% 11/12/2042	USD	3,875,000	4,850,891	0.34
			6,257,593	0.44
Mozambique				
Mozambique Government Bond, Reg. S 5% 15/09/2031	USD	6,990,000	6,432,464	0.45
			6,432,464	0.45
Namibia				
Namibia Government Bond, Reg. S 5.5% 03/11/2021	USD	620,000	636,509	0.04
			636,509	0.04
Nigeria				
Nigeria Government Bond, Reg. S 6.75% 28/01/2021	USD	800,000	802,855	0.06
Nigeria Government Bond, Reg. S 9.248% 21/01/2049	USD	370,000	435,992	0.03
			1,238,847	0.09
Pakistan				
Pakistan Government Bond, Reg. S 8.25% 15/04/2024	USD	2,400,000	2,624,040	0.18
Pakistan Government Bond, Reg. S 8.25% 30/09/2025	USD	3,300,000	3,642,144	0.26

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Pakistan Government Bond, Reg. S 6.875% 05/12/2027	USD	2,050,000	2,147,232	0.15
Third Pakistan International Sukuk Co. Ltd. (The), Reg. S 5.5% 13/10/2021	USD	835,000	847,408	0.06
			9,260,824	0.65
Panama				
Panama Government Bond 3.75% 16/03/2025	USD	600,000	665,937	0.05
Panama Government Bond 7.125% 29/01/2026	USD	1,090,000	1,394,993	0.10
Panama Government Bond 3.75% 17/04/2026	USD	7,185,000	7,877,383	0.55
Panama Government Bond 3.875% 17/03/2028	USD	1,250,000	1,437,306	0.10
Panama Government Bond 3.16% 23/01/2030	USD	2,300,000	2,551,562	0.18
Panama Government Bond 4.5% 15/05/2047	USD	1,645,000	2,120,890	0.15
Panama Government Bond 4.5% 16/04/2050	USD	2,370,000	3,057,300	0.21
Panama Government Bond 4.3% 29/04/2053	USD	220,000	280,500	0.02
Panama Government Bond 4.5% 01/04/2056	USD	2,190,000	2,830,575	0.20
Panama Government Bond 3.87% 23/07/2060	USD	1,880,000	2,223,100	0.16
			24,439,546	1.72
Paraguay				
Paraguay Government Bond, 144A 4.7% 27/03/2027	USD	600,000	703,500	0.05
Paraguay Government Bond, Reg. S 4.625% 25/01/2023	USD	790,000	851,225	0.06
Paraguay Government Bond, Reg. S 5% 15/04/2026	USD	4,870,000	5,722,250	0.40
Paraguay Government Bond, Reg. S 4.7% 27/03/2027	USD	995,000	1,166,638	0.08
Paraguay Government Bond, Reg. S 4.95% 28/04/2031	USD	1,195,000	1,450,431	0.10
Paraguay Government Bond, Reg. S 5.6% 13/03/2048	USD	5,010,000	6,462,950	0.46
			16,356,994	1.15
Peru				
Lima Metro Line 2 Finance Ltd., Reg. S 5.875% 05/07/2034	USD	833,744	1,008,671	0.07
Peru Government Bond 2.392% 23/01/2026	USD	950,000	1,015,084	0.07
Peru Government Bond 4.125% 25/08/2027	USD	2,200,000	2,592,832	0.18
Peru Government Bond 6.15% 12/08/2032	PEN	62,636,000	21,061,303	1.49
Peru Government Bond 5.4% 12/08/2034	PEN	2,769,000	844,621	0.06
Peru Government Bond 5.35% 12/08/2040	PEN	28,025,000	8,062,601	0.57
			34,585,112	2.44
Philippines				
Philippine Government Bond 6.375% 15/01/2032	USD	2,670,000	3,824,134	0.27
Philippine Government Bond 2.95% 05/05/2045	USD	6,050,000	6,401,559	0.45
PLDT, Inc., Reg. S 2.5% 23/01/2031	USD	210,000	219,555	0.02
PLDT, Inc., Reg. S 3.45% 23/06/2050	USD	290,000	311,924	0.02
			10,757,172	0.76
Poland				
Poland Government Bond 5.75% 23/09/2022	PLN	54,000,000	15,884,156	1.12
			15,884,156	1.12
Qatar				
Qatar Government Bond, 144A 3.875% 23/04/2023	USD	1,000,000	1,075,950	0.08

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Qatar Government Bond, 144A 4.5% 23/04/2028	USD	7,200,000	8,736,300	0.61
Qatar Government Bond, Reg. S 4% 14/03/2029	USD	3,200,000	3,800,000	0.27
Qatar Government Bond, Reg. S 3.75% 16/04/2030	USD	4,200,000	4,951,065	0.35
Qatar Government Bond, Reg. S 4.4% 16/04/2050	USD	2,955,000	3,858,934	0.27
			22,422,249	1.58
Romania				
Romania Government Bond 3.25% 22/03/2021	RON	22,000,000	5,532,913	0.39
Romania Government Bond 4.75% 24/02/2025	RON	13,600,000	3,700,758	0.26
Romania Government Bond 3.65% 28/07/2025	RON	11,120,000	2,917,191	0.20
Romania Government Bond, Reg. S 2.75% 26/02/2026	EUR	4,800,000	6,491,735	0.46
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	1,451,000	2,119,311	0.15
Romania Government Bond, Reg. S 3.375% 08/02/2038	EUR	4,995,000	7,039,229	0.50
Romania Government Bond, Reg. S 4.625% 03/04/2049	EUR	3,000,000	4,962,397	0.35
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	1,200,000	1,690,636	0.12
			34,454,170	2.43
Russian Federation				
Russian Federal Bond - OFZ 7.5% 18/08/2021	RUB	160,500,000	2,212,639	0.16
Russian Federal Bond - OFZ 7% 25/01/2023	RUB	924,900,000	13,140,750	0.93
Russian Federal Bond - OFZ 7.4% 17/07/2024	RUB	112,000,000	1,636,173	0.11
Russian Federal Bond - OFZ 7.1% 16/10/2024	RUB	108,600,000	1,574,920	0.11
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	651,275,000	10,017,788	0.71
Russian Federal Bond - OFZ 7.65% 10/04/2030	RUB	459,000,000	7,011,355	0.49
Russian Federal Bond - OFZ 8.5% 17/09/2031	RUB	794,875,000	12,909,852	0.91
Russian Federal Bond - OFZ 7.25% 10/05/2034	RUB	536,925,000	7,903,617	0.56
Russian Federation 2.5% 02/02/2028	RUB	844,500,000	12,820,172	0.90
Russian Foreign Bond - Eurobond, 144A 4.375% 21/03/2029	USD	1,200,000	1,402,444	0.10
Russian Foreign Bond - Eurobond, 144A 5.1% 28/03/2035	USD	2,000,000	2,533,720	0.18
Russian Foreign Bond - Eurobond, Reg. S 4.75% 27/05/2026	USD	1,200,000	1,388,273	0.10
Russian Foreign Bond - Eurobond, Reg. S 4.25% 23/06/2027	USD	2,400,000	2,743,500	0.19
Russian Foreign Bond - Eurobond, Reg. S 4.375% 21/03/2029	USD	4,000,000	4,674,812	0.33
Russian Foreign Bond - Eurobond, Reg. S 5.1% 28/03/2035	USD	1,800,000	2,280,348	0.16
Russian Foreign Bond - Eurobond, Reg. S 5.25% 23/06/2047	USD	7,600,000	10,545,479	0.74
			94,795,842	6.68
Saudi Arabia				
Saudi Government Bond, Reg. S 3.25% 26/10/2026	USD	2,000,000	2,219,100	0.16
			2,219,100	0.16

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Senegal				
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	5,900,000	7,704,240	0.54
			7,704,240	0.54
Serbia				
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	5,120,000	7,044,210	0.50
Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	2,150,000	2,722,837	0.19
			9,767,047	0.69
Singapore				
COSL Singapore Capital Ltd., Reg. S 2.5% 24/06/2030	USD	650,000	633,314	0.04
			633,314	0.04
South Africa				
South Africa Government Bond 4.875% 14/04/2026	USD	3,000,000	3,288,645	0.23
South Africa Government Bond 8% 31/01/2030	ZAR	249,000,000	16,180,610	1.14
South Africa Government Bond 6.5% 28/02/2041	ZAR	504,555,000	22,507,147	1.59
South Africa Government Bond 8.75% 28/02/2048	ZAR	365,285,000	20,480,433	1.44
			62,456,835	4.40
Spain				
AI Candelaria Spain SLU, Reg. S 7.5% 15/12/2028	USD	250,000	291,877	0.02
			291,877	0.02
Sri Lanka				
Sri Lanka Government Bond, 144A 5.75% 18/04/2023	USD	397,000	255,870	0.02
Sri Lanka Government Bond, 144A 6.2% 11/05/2027	USD	3,650,000	2,097,071	0.15
Sri Lanka Government Bond, 144A 6.75% 18/04/2028	USD	600,000	346,128	0.02
Sri Lanka Government Bond, Reg. S 6.25% 27/07/2021	USD	5,607,000	4,880,221	0.34
Sri Lanka Government Bond, Reg. S 5.75% 18/01/2022	USD	2,700,000	2,117,637	0.15
Sri Lanka Government Bond, Reg. S 5.875% 25/07/2022	USD	1,686,000	1,174,839	0.08
Sri Lanka Government Bond, Reg. S 5.75% 18/04/2023	USD	3,753,000	2,418,846	0.17
Sri Lanka Government Bond, Reg. S 6.125% 03/06/2025	USD	1,400,000	843,920	0.06
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	1,425,000	866,471	0.06
Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	200,000	116,036	0.01
Sri Lanka Government Bond, Reg. S 6.75% 18/04/2028	USD	2,210,000	1,274,905	0.09
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	2,603,000	1,502,842	0.11
			17,894,786	1.26
Thailand				
PTTEP Treasury Center Co. Ltd., 144A 2.587% 10/06/2027	USD	200,000	209,223	0.01

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
PTTEP Treasury Center Co. Ltd., Reg. S 2.587% 10/06/2027	USD	2,300,000	2,406,067	0.17
Thailand Government Bond 2.125% 17/12/2026	THB	100,350,000	3,623,709	0.26
Thailand Government Bond 3.65% 20/06/2031	THB	130,760,000	5,402,361	0.38
Thailand Government Bond 3.775% 25/06/2032	THB	16,160,000	682,462	0.05
			12,323,822	0.87
Tunisia				
Banque Centrale de Tunisie International Bond, 144A 6.375% 15/07/2026	EUR	3,000,000	3,373,587	0.24
Banque Centrale de Tunisie International Bond, Reg. S 6.75% 31/10/2023	EUR	4,845,000	5,659,055	0.40
Banque Centrale de Tunisie International Bond, Reg. S 5.625% 17/02/2024	EUR	2,650,000	3,004,537	0.21
Banque Centrale de Tunisie International Bond, Reg. S 5.75% 30/01/2025	USD	850,000	777,814	0.05
Banque Centrale de Tunisie International Bond, Reg. S 6.375% 15/07/2026	EUR	3,400,000	3,823,398	0.27
			16,638,391	1.17
Turkey				
Turkey Government Bond 2% 18/09/2024	TRY	10,675,000	2,892,947	0.20
Turkey Government Bond 4.1% 05/06/2024	TRY	21,475,000	3,720,951	0.26
Turkey Government Bond 3.2% 06/11/2024	TRY	1,798	291	–
Turkey Government Bond 7.375% 05/02/2025	USD	560,000	626,124	0.04
Turkey Government Bond 8% 12/03/2025	TRY	21,700,000	2,477,122	0.17
Turkey Government Bond 6.375% 14/10/2025	USD	1,925,000	2,084,419	0.15
Turkey Government Bond 10.6% 11/02/2026	TRY	7,775,000	980,112	0.07
Turkey Government Bond 4.25% 14/04/2026	USD	6,075,000	6,037,596	0.43
Turkey Government Bond 5.125% 17/02/2028	USD	930,000	943,904	0.07
Turkey Government Bond 7.625% 26/04/2029	USD	1,300,000	1,503,594	0.11
Turkey Government Bond 6% 14/01/2041	USD	3,200,000	3,166,160	0.22
Turkey Government Bond 5.75% 11/05/2047	USD	900,000	859,487	0.06
Turkiye Ihracat Kredi Bankasi A/S, Reg. S 5.375% 08/02/2021	USD	3,050,000	3,064,115	0.22
			28,356,822	2.00
Ukraine				
Ukraine Government Bond, 144A 6.75% 20/06/2026	EUR	284,000	383,213	0.03
Ukraine Government Bond, 144A 7.253% 15/03/2033	USD	6,660,000	7,292,300	0.51
Ukraine Government Bond 18% 24/03/2021	UAH	4,932,000	177,554	0.01
Ukraine Government Bond 16% 11/08/2021	UAH	19,800,000	723,048	0.05
Ukraine Government Bond 15.36% 29/09/2021	UAH	23,071,000	855,203	0.06
Ukraine Government Bond 17% 11/05/2022	UAH	73,650,000	2,789,682	0.20
Ukraine Government Bond 14.91% 12/10/2022	UAH	30,812,000	1,150,091	0.08
Ukraine Government Bond 10% 23/08/2023	UAH	48,100,000	1,642,795	0.12
Ukraine Government Bond 11.67% 22/11/2023	UAH	13,219,000	467,016	0.03
Ukraine Government Bond 15.84% 26/02/2025	UAH	205,348,000	8,149,035	0.57
Ukraine Government Bond, Reg. S 8.994% 01/02/2024	USD	4,945,000	5,609,658	0.39
Ukraine Government Bond, Reg. S 6.75% 20/06/2026	EUR	2,117,000	2,856,559	0.20
Ukraine Government Bond, Reg. S 4.375% 27/01/2030	EUR	1,300,000	1,523,047	0.11

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ukraine Government Bond, Reg. S 7.375% 25/09/2032	USD	850,000	936,594	0.07
Ukraine Government Bond, Reg. S, FRN 0% 31/05/2040	USD	5,875,000	6,074,133	0.43
			40,629,928	2.86
United Arab Emirates				
Abu Dhabi Government Bond, Reg. S 3.125% 11/10/2027	USD	1,900,000	2,133,757	0.15
Abu Dhabi Government Bond, Reg. S 3.125% 16/04/2030	USD	240,000	271,500	0.02
Abu Dhabi Government Bond, Reg. S 1.7% 02/03/2031	USD	6,995,000	7,007,269	0.49
Abu Dhabi Government Bond, Reg. S 3.875% 16/04/2050	USD	2,525,000	3,085,550	0.22
DP World Crescent Ltd., Reg. S 4.848% 26/09/2028	USD	3,005,000	3,499,698	0.25
			15,997,774	1.13
United Kingdom				
MARB BondCo plc, Reg. S 6.875% 19/01/2025	USD	300,000	310,503	0.02
			310,503	0.02
United States of America				
NBM US Holdings, Inc., Reg. S 6.625% 06/08/2029	USD	500,000	574,427	0.04
			574,427	0.04
Venezuela				
Venezuela Government Bond 9.25% 15/09/2027§	USD	5,633,000	549,217	0.04
Venezuela Government Bond, Reg. S 7% 01/12/2018§	USD	310,000	30,070	–
Venezuela Government Bond, Reg. S 7.75% 13/10/2019§	USD	8,591,000	833,327	0.06
Venezuela Government Bond, Reg. S 6% 09/12/2020§	USD	4,607,000	446,879	0.03
Venezuela Government Bond, Reg. S 12.75% 23/08/2022§	USD	414,000	40,158	–
Venezuela Government Bond, Reg. S 9% 07/05/2023§	USD	5,260,000	510,220	0.04
Venezuela Government Bond, Reg. S 8.25% 13/10/2024§	USD	2,931,000	284,307	0.02
Venezuela Government Bond, Reg. S 7.65% 21/04/2025§	USD	621,000	60,237	0.01
Venezuela Government Bond, Reg. S 11.75% 21/10/2026§	USD	310,000	30,070	–
Venezuela Government Bond, Reg. S 9.25% 07/05/2028§	USD	1,213,000	117,661	0.01
Venezuela Government Bond, Reg. S 11.95% 05/08/2031§	USD	517,000	50,149	–
Venezuela Government Bond, Reg. S 7% 31/03/2038§	USD	516,000	50,052	–
			3,002,347	0.21
Total Bonds			**1,209,961,313**	**85.22**
Total Transferable securities and money market instruments admitted to an official exchange listing			**1,209,961,313**	**85.22**

§ Security is currently in default.

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
Argentina Government Bond, FRN 0% 15/12/2035	USD	14,700,000	36,750	–
			36,750	–
Brazil				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	470,000	515,242	0.04
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	5,770,000	5,935,888	0.42
Brazil Government Bond 10% 01/01/2029	BRL	9,150,000	2,120,186	0.15
Brazil Notas do Tesouro Nacional 2.021% 15/05/2023	BRL	1,334,500	9,872,271	0.70
Brazil Notas do Tesouro Nacional, FRN 1.977% 15/08/2050	BRL	474,100	4,320,599	0.30
BRAZIL NTNB, FRN 1.977% 15/08/2024	BRL	980,000	7,454,190	0.52
Constellation Oil Services Holding SA, 144A 10.167% 09/11/2024	USD	255,015	72,679	0.01
			30,291,055	2.14
Colombia				
Empresas Publicas de Medellin ESP, Reg. S 4.25% 18/07/2029	USD	6,355,000	6,844,017	0.48
			6,844,017	0.48
Hungary				
Hungary Government Bond, Reg. S 0.52% 15/09/2023	JPY	100,000,000	968,836	0.07
			968,836	0.07
Luxembourg				
Rede D'or Finance Sarl, Reg. S 4.95% 17/01/2028	USD	430,000	461,100	0.03
			461,100	0.03
Malaysia				
Malaysia Government Bond 3.99% 15/10/2025	MYR	2,920,000	783,573	0.06
Malaysia Government Bond 3.899% 16/11/2027	MYR	10,150,000	2,769,656	0.19
Malaysia Government Bond 3.733% 15/06/2028	MYR	13,200,000	3,575,677	0.25
Malaysia Government Bond 3.885% 15/08/2029	MYR	7,400,000	2,024,729	0.14
Malaysia Government Bond 3.828% 05/07/2034	MYR	19,000,000	5,033,236	0.35
Malaysia Government Bond 4.254% 31/05/2035	MYR	9,200,000	2,549,520	0.18
Malaysia Government Bond 4.786% 31/10/2035	MYR	21,550,000	6,149,300	0.43
Malaysia Government Bond 4.893% 08/06/2038	MYR	62,680,000	18,395,483	1.30
Malaysia Government Bond 4.467% 15/09/2039	MYR	10,000,000	2,802,713	0.20
Malaysia Government Bond 4.921% 06/07/2048	MYR	9,000,000	2,645,542	0.19
Malaysia Government Bond 4.638% 15/11/2049	MYR	9,190,000	2,566,518	0.18
			49,295,947	3.47
Mexico				
Petroleos Mexicanos 4.875% 24/01/2022	USD	610,000	629,407	0.05
Petroleos Mexicanos 6.875% 04/08/2026	USD	3,285,000	3,593,790	0.25
Petroleos Mexicanos 6.49% 23/01/2027	USD	710,000	745,748	0.05
			4,968,945	0.35

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Paraguay				
Rutas 2 and 7 Finance Ltd., 144A 0% 30/09/2036	USD	2,145,000	1,619,475	0.11
Rutas 2 and 7 Finance Ltd., Reg. S 0% 30/09/2036	USD	1,475,000	1,113,625	0.08
			2,733,100	0.19
Peru				
Lima Metro Line 2 Finance Ltd., 144A 4.35% 05/04/2036	USD	975,000	1,083,152	0.08
Peru Government Bond, 144A 6.35% 12/08/2028	PEN	11,800,000	4,145,607	0.29
Peru Government Bond, Reg. S 6.35% 12/08/2028	PEN	2,100,000	737,777	0.05
Peru Government Bond, Reg. S 6.9% 12/08/2037	PEN	2,590,000	884,154	0.06
Transportadora de Gas del Peru SA, Reg. S 4.25% 30/04/2028	USD	850,000	955,034	0.07
			7,805,724	0.55
Russian Federation				
Gazprom PJSC, Reg. S 6.51% 07/03/2022	USD	475,000	504,832	0.04
			504,832	0.04
Thailand				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	6,307,000	6,579,108	0.46
			6,579,108	0.46
Ukraine				
Ukraine Government Bond, 144A 15.84% 26/02/2025	UAH	7,225,000	286,717	0.02
			286,717	0.02
United States of America				
NBM US Holdings, Inc., Reg. S 7% 14/05/2026	USD	2,465,000	2,687,491	0.19
			2,687,491	0.19
Virgin Islands (British)				
Sinopec Group Overseas Development 2017 Ltd., Reg. S 3.625% 12/04/2027	USD	1,370,000	1,506,925	0.11
			1,506,925	0.11
Total Bonds			**114,970,547**	**8.10**
Total Transferable securities and money market instruments dealt in on another regulated market			**114,970,547**	**8.10**
Recently issued securities				
Bonds				
Brazil				
CSN Inova Ventures, Reg. S 6.75% 28/01/2028	USD	1,000,000	1,084,000	0.08
			1,084,000	0.08
Chile				
Empresa de Transporte de Pasajeros Metro SA, Reg. S 4.7% 07/05/2050	USD	1,710,000	2,154,822	0.15
Engie Energia Chile SA, Reg. S 3.4% 28/01/2030	USD	638,000	692,230	0.05
Geopark Ltd., Reg. S 5.5% 17/01/2027	USD	800,000	802,008	0.06
			3,649,060	0.26

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Colombia				
Empresas Publicas de Medellin ESP, Reg. S 4.375% 15/02/2031	USD	1,350,000	1,452,951	0.10
			1,452,951	0.10
Hong Kong				
Sands China Ltd., 144A 3.8% 08/01/2026	USD	1,850,000	1,980,351	0.14
Sands China Ltd., 144A 4.375% 18/06/2030	USD	535,000	597,579	0.04
Sands China Ltd., Reg. S 4.375% 18/06/2030	USD	855,000	955,009	0.07
			3,532,939	0.25
Luxembourg				
Rede D'or Finance Sarl, Reg. S 4.5% 22/01/2030	USD	4,720,000	4,930,040	0.35
			4,930,040	0.35
Mexico				
Grupo Idesa SA de CV, Reg. S 10.125% 22/05/2026	USD	209,985	103,943	0.01
Industrias Penoles SAB de CV, Reg. S 4.75% 06/08/2050	USD	1,270,000	1,474,540	0.10
			1,578,483	0.11
Panama				
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	3,755,000	4,067,228	0.29
			4,067,228	0.29
United Kingdom				
Fresnillo plc, 144A 4.25% 02/10/2050	USD	920,000	1,011,770	0.07
Fresnillo plc, Reg. S 4.25% 02/10/2050	USD	2,370,000	2,606,408	0.18
			3,618,178	0.25
Total Bonds			**23,912,879**	**1.69**
Total Recently issued securities			**23,912,879**	**1.69**
Other transferable securities and money market instruments				
Bonds				
Nigeria				
Nigeria Government Bond 16.39% 27/01/2022**	NGN	427,500,000	1,028,048	0.07
			1,028,048	0.07
Total Bonds			**1,028,048**	**0.07**
Total Other transferable securities and money market instruments			**1,028,048**	**0.07**
Total Investments			**1,349,872,787**	**95.08**
Cash			**49,136,618**	**3.46**
Other assets/(liabilities)			**20,758,947**	**1.46**
Total net assets			**1,419,768,352**	**100.00**

** Foreign currency is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
28,661,700	MXN	Goldman Sachs	Pay floating TIIE 4 Week Receive fixed 5.36%	04/06/2025	43,001	43,001	–
Total Unrealised Gain on Interest Rate Swap Contracts					**43,001**	**43,001**	**–**
Net Unrealised Gain on Interest Rate Swap Contracts					**43,001**	**43,001**	**–**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 31/03/2021	2	USD	441,953	421	–
US 10 Year Ultra Bond, 22/03/2021	(192)	USD	(30,021,000)	68,320	–
Total Unrealised Gain on Financial Futures Contracts				**68,741**	**–**
Euro-Bund, 08/03/2021	(80)	EUR	(17,361,113)	(74,903)	–
US 5 Year Note, 31/03/2021	(159)	USD	(20,060,086)	(41,982)	–
US Ultra Bond, 22/03/2021	70	USD	14,949,375	(94,217)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				**(211,102)**	**(0.01)**
Net Unrealised Loss on Financial Futures Contracts				**(142,361)**	**(0.01)**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	10,205,000	USD	12,126,062	06/01/2021	Morgan Stanley	341,241	0.03
ZAR	52,740,000	USD	3,431,433	06/01/2021	Barclays	156,896	0.01
ZAR	7,500,000	USD	490,840	06/01/2021	Goldman Sachs	19,446	–
ZAR	7,500,000	USD	488,649	06/01/2021	Morgan Stanley	21,636	–
CLP	336,002,600	USD	446,669	08/01/2021	Barclays	26,212	–
CNH	25,550,000	USD	3,911,062	08/01/2021	BNY Mellon	17,170	–
CZK	114,200,000	USD	5,236,409	08/01/2021	Morgan Stanley	80,900	0.01
CZK	108,000,000	USD	4,979,519	08/01/2021	Standard Chartered	49,109	–
EUR	9,870,000	USD	11,866,357	08/01/2021	Morgan Stanley	192,387	0.02
HUF	1,478,000,000	USD	4,975,268	08/01/2021	Standard Chartered	3,811	–
USD	136,450	MXN	2,705,800	08/01/2021	Citibank	527	–
ZAR	27,800,000	USD	1,815,297	08/01/2021	Standard Chartered	75,481	0.01
USD	305,521	BRL	1,562,465	11/01/2021	Citibank	4,667	–
CNH	12,910,000	USD	1,974,075	12/01/2021	UBS	10,247	–
EUR	805,000	USD	977,289	14/01/2021	Bank of America	6,386	–
KRW	8,552,300,000	USD	7,872,509	14/01/2021	Citibank	1,876	–
TRY	30,165,000	USD	3,786,671	14/01/2021	Goldman Sachs	260,724	0.02
TRY	4,000,000	USD	535,992	14/01/2021	UBS	709	–
COP	9,389,700,000	USD	2,728,525	15/01/2021	Goldman Sachs	20,648	–

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CNH	11,500,000	USD	1,757,125	19/01/2021	Goldman Sachs	9,657	–
EUR	5,830,000	USD	7,083,398	19/01/2021	Goldman Sachs	41,451	–
KRW	4,395,110,000	USD	4,024,384	19/01/2021	Goldman Sachs	22,423	–
THB	114,560,000	USD	3,812,693	19/01/2021	UBS	11,029	–
USD	295,734	PEN	1,060,000	19/01/2021	Citibank	2,895	–
CNH	28,800,000	USD	4,416,246	21/01/2021	Goldman Sachs	7,805	–
MXN	166,151,500	USD	8,300,610	21/01/2021	Goldman Sachs	33,145	–
USD	2,177,700	EUR	1,780,000	21/01/2021	Standard Chartered	2,258	–
USD	675,216	ZAR	9,900,000	21/01/2021	Bank of America	3,167	–
ZAR	30,470,000	USD	2,042,468	21/01/2021	Goldman Sachs	25,947	–
CLP	843,939,224	USD	1,150,063	22/01/2021	Citibank	37,580	–
KRW	5,411,000,000	USD	4,948,784	22/01/2021	Citibank	33,465	–
USD	5,077,941	PLN	18,590,000	25/01/2021	Citibank	100,939	0.01
ZAR	60,000,000	USD	3,803,776	08/02/2021	Bank of America	259,896	0.02
CZK	109,800,000	USD	4,871,264	09/02/2021	Morgan Stanley	241,287	0.02
KRW	5,451,300,000	USD	4,850,774	09/02/2021	Goldman Sachs	168,914	0.01
Unrealised Gain on Forward Currency Exchange Contracts						**2,291,931**	**0.16**
EUR Hedged Share Class							
EUR	18,735,528	USD	22,785,587	15/01/2021	J.P. Morgan	108,968	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts						**108,968**	**0.01**
Total Unrealised Gain on Forward Currency Exchange Contracts						**2,400,899**	**0.17**
BRL	2,342,000	USD	453,498	08/01/2021	Barclays	(2,577)	–
HUF	2,138,000,000	USD	7,269,871	08/01/2021	Citibank	(67,387)	(0.01)
PLN	550,000	USD	148,235	08/01/2021	Barclays	(1,002)	–
PLN	52,500,000	USD	14,156,148	08/01/2021	Citibank	(102,057)	(0.01)
USD	1,733,023	CNH	11,400,000	08/01/2021	HSBC	(19,691)	–
BRL	11,258,639	USD	2,216,704	11/01/2021	Citibank	(48,841)	–
BRL	19,150,000	USD	3,786,081	11/01/2021	UBS	(98,729)	(0.01)
USD	31,818,564	EUR	26,164,000	12/01/2021	Standard Chartered	(151,228)	(0.01)
BRL	1,543,300	USD	305,181	14/01/2021	Morgan Stanley	(8,024)	–
USD	450,046	COP	1,557,009,600	14/01/2021	Goldman Sachs	(5,823)	–
USD	2,422,295	IDR	34,408,700,000	19/01/2021	Citibank	(23,476)	–
USD	1,769,439	INR	130,620,000	19/01/2021	Citibank	(15,244)	–
EUR	20,500	USD	25,138	21/01/2021	Standard Chartered	(84)	–
USD	1,254,950	CNH	8,184,000	21/01/2021	Goldman Sachs	(2,218)	–
BRL	39,700,000	USD	7,761,486	22/01/2021	Citibank	(118,908)	(0.01)
BRL	15,590,000	USD	3,066,724	22/01/2021	Morgan Stanley	(65,521)	(0.01)
CZK	216,870,000	USD	10,115,611	25/01/2021	UBS	(17,922)	–
PLN	73,890,000	USD	20,293,240	25/01/2021	Goldman Sachs	(511,065)	(0.04)
USD	40,881,207	EUR	33,495,000	25/01/2021	HSBC	(58,829)	–
USD	6,988,495	ZAR	115,900,000	08/02/2021	Goldman Sachs	(861,164)	(0.06)
USD	6,455,374	EUR	5,300,000	17/03/2021	Citibank	(29,860)	–
USD	957,678	JPY	99,700,000	17/03/2021	Citibank	(8,682)	–
Unrealised Loss on Forward Currency Exchange Contracts						**(2,218,332)**	**(0.16)**
CHF Hedged Share Class							
CHF	44,278	USD	50,083	15/01/2021	J.P. Morgan	(51)	–

Capital Group Emerging Markets Debt Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	217,557	USD	266,844	15/01/2021	J.P. Morgan	(992)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts						**(1,043)**	**–**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(2,219,375)**	**(0.16)**
Net Unrealised Gain on Forward Currency Exchange Contracts						**181,524**	**0.01**

The accompanying notes form an integral part of these financial statements.

Capital Group Emerging Markets Local Currency Debt Fund (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angola Government Bond, Reg. S 8% 26/11/2029	USD	5,300,000	4,973,997	0.57
			4,973,997	0.57
Argentina				
Argentina Government Bond 0.5% 09/07/2029	EUR	6,437	3,382	–
Argentina Government Bond 0.125% 09/07/2041	EUR	450,000	189,996	0.02
			193,378	0.02
Bahrain				
Bahrain Government Bond, Reg. S 6.125% 05/07/2022	USD	400,000	420,127	0.05
			420,127	0.05
Brazil				
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	60,049,000	13,347,854	1.52
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	19,600,000	4,455,666	0.51
Brazil Notas do Tesouro Nacional 6% 15/08/2030	BRL	1,068,600	8,884,036	1.01
Petrobras Global Finance BV 5.6% 03/01/2031	USD	1,000,000	1,153,500	0.13
			27,841,056	3.17
Chile				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	1,830,000,000	3,026,271	0.34
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 2.8% 01/10/2033	CLP	11,325,000,000	15,406,495	1.76
			18,432,766	2.10
China				
Agricultural Development Bank of China 3.75% 25/01/2029	CNY	84,400,000	13,043,153	1.49
China Development Bank 3.43% 14/01/2027	CNY	75,200,000	11,531,881	1.31
China Development Bank 4.24% 24/08/2027	CNY	42,920,000	6,880,642	0.78
China Development Bank 4.04% 06/07/2028	CNY	61,400,000	9,701,525	1.11
China Development Bank 3.48% 08/01/2029	CNY	60,580,000	9,186,538	1.05
China Development Bank 3.65% 21/05/2029	CNY	15,500,000	2,374,780	0.27
China Government Bond 3.12% 05/12/2026	CNY	13,500,000	2,071,920	0.24
China Government Bond 3.25% 22/11/2028	CNY	63,470,000	9,751,698	1.11
China Government Bond 3.13% 21/11/2029	CNY	8,400,000	1,279,968	0.14
China Government Bond 2.68% 21/05/2030	CNY	33,200,000	4,884,942	0.56
China Government Bond 3.86% 22/07/2049	CNY	28,100,000	4,364,170	0.50
Export-Import Bank of China (The) 2.93% 02/03/2025	CNY	42,680,000	6,466,145	0.74
			81,537,362	9.30
Colombia				
Colombian TES 6.25% 26/11/2025	COP	30,594,800,000	9,801,278	1.12
Colombian TES 7.5% 26/08/2026	COP	15,300,000,000	5,166,373	0.59
Colombian TES 5.75% 03/11/2027	COP	43,147,800,000	13,366,409	1.52
Colombian TES 6% 28/04/2028	COP	29,086,600,000	9,095,263	1.04
Colombian TES 7.75% 18/09/2030	COP	32,700,000,000	11,235,646	1.28

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Colombian TES 7% 30/06/2032	COP	6,240,000,000	2,014,428	0.23
Colombian TES 7.25% 18/10/2034	COP	13,558,000,000	4,436,443	0.51
Colombian TES 7.25% 26/10/2050	COP	33,350,000,000	10,504,986	1.20
Empresas Publicas de Medellin ESP, Reg. S 8.375% 08/11/2027	COP	14,000,000,000	4,341,855	0.49
			69,962,681	7.98
Dominican Republic				
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	321,100,000	5,711,085	0.65
Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	220,450,000	4,097,419	0.47
Dominican Republic Government Bond, Reg. S 11.375% 06/07/2029	DOP	20,000,000	414,385	0.05
			10,222,889	1.17
Egypt				
Egypt Government Bond 14.8% 30/01/2023	EGP	18,000,000	1,172,739	0.13
Egypt Government Bond 13.973% 04/02/2023	EGP	32,000,000	2,050,271	0.23
Egypt Government Bond 18.35% 09/10/2023	EGP	11,200,000	791,887	0.09
Egypt Government Bond 15.7% 07/11/2027	EGP	14,000,000	955,553	0.11
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	2,600,000	2,950,948	0.34
			7,921,398	0.90
Hungary				
Hungary Government Bond 3.25% 22/10/2031	HUF	900,000,000	3,367,116	0.38
			3,367,116	0.38
India				
Housing Development Finance Corp. Ltd., Reg. S 8.22% 28/03/2022	INR	60,000,000	852,487	0.10
India Government Bond 8.24% 15/02/2027	INR	176,510,000	2,735,959	0.31
India Government Bond 7.17% 08/01/2028	INR	382,300,000	5,640,757	0.64
National Highways Authority of India 7.17% 23/12/2021	INR	20,000,000	282,013	0.03
State of Maharashtra India 8.44% 26/11/2024	INR	55,250,000	843,812	0.10
			10,355,028	1.18
Indonesia				
Indonesia Treasury 7% 15/05/2022	IDR	12,000,000,000	890,050	0.10
Indonesia Treasury 7% 15/05/2027	IDR	106,527,000,000	8,113,415	0.92
Indonesia Treasury 6.125% 15/05/2028	IDR	157,400,000,000	11,318,236	1.29
Indonesia Treasury 8.25% 15/05/2029	IDR	152,069,000,000	12,420,087	1.42
Indonesia Treasury 7% 15/09/2030	IDR	313,800,000,000	24,221,786	2.76
Indonesia Treasury 8.75% 15/05/2031	IDR	96,000,000,000	8,133,626	0.93
Indonesia Treasury 7.5% 15/08/2032	IDR	33,500,000,000	2,600,816	0.30
Indonesia Treasury 6.625% 15/05/2033	IDR	116,401,000,000	8,425,527	0.96
Indonesia Treasury 8.375% 15/03/2034	IDR	150,637,000,000	12,525,386	1.43
Indonesia Treasury 7.5% 15/06/2035	IDR	82,756,000,000	6,552,744	0.75
			95,201,673	10.86
Ivory Coast				
Ivory Coast Government Bond, 144A 4.875% 30/01/2032	EUR	440,000	557,191	0.06

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	100,000	126,598	0.02
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	400,000	544,494	0.06
			1,228,283	0.14
Jordan				
Jordan Government Bond, Reg. S 4.95% 07/07/2025	USD	1,400,000	1,489,308	0.17
			1,489,308	0.17
Mexico				
Braskem Idesa SAPI, 144A 7.45% 15/11/2029	USD	1,800,000	1,692,900	0.19
Comision Federal de Electricidad 7.35% 25/11/2025	MXN	2,130,000	105,173	0.01
Mexican Bonos 5.75% 05/03/2026	MXN	211,500,000	11,120,066	1.27
Mexican Bonos 7.5% 03/06/2027	MXN	261,500,000	14,968,634	1.71
Mexican Bonos 8.5% 31/05/2029	MXN	661,120,000	40,536,710	4.62
Mexican Bonos 7.75% 29/05/2031	MXN	140,000,000	8,274,621	0.94
Mexican Bonos 7.75% 23/11/2034	MXN	140,000,000	8,303,890	0.95
Mexican Bonos 10% 20/11/2036	MXN	20,000,000	1,409,559	0.16
Mexican Udibonos 4% 15/11/2040	MXN	9,600,000	3,696,274	0.42
Mexican Bonos 7.75% 13/11/2042	MXN	25,000,000	1,449,957	0.16
Mexican Udibonos 4% 08/11/2046	MXN	2,840,000	1,127,526	0.13
Mexican Bonos 8% 07/11/2047	MXN	91,000,000	5,402,559	0.62
Petroleos Mexicanos, Reg. S 7.65% 24/11/2021	MXN	40,000,000	2,005,533	0.23
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	116,967,700	5,364,984	0.61
Petroleos Mexicanos 7.47% 12/11/2026	MXN	107,180,000	4,536,391	0.52
			109,994,777	12.54
Namibia				
Namibia Government Bond, Reg. S 5.5% 03/11/2021	USD	600,000	616,053	0.07
			616,053	0.07
Pakistan				
Pakistan Government Bond, Reg. S 8.25% 15/04/2024	USD	2,400,000	2,625,060	0.30
			2,625,060	0.30
Peru				
Peru Government Bond 5.94% 12/02/2029	PEN	31,300,000	10,806,942	1.23
Peru Government Bond 6.15% 12/08/2032	PEN	61,140,000	20,552,925	2.34
Peru Government Bond 5.4% 12/08/2034	PEN	3,000,000	915,669	0.11
Peru Government Bond 5.35% 12/08/2040	PEN	12,000,000	3,452,795	0.39
Peru Government Bond, Reg. S 5.4% 12/08/2034	PEN	39,600,000	12,086,833	1.38
			47,815,164	5.45
Poland				
Poland Government Bond 5.75% 23/09/2022	PLN	37,455,000	11,060,846	1.26
			11,060,846	1.26
Romania				
Romania Government Bond 3.25% 22/03/2021	RON	8,000,000	2,023,804	0.23
Romania Government Bond 5.95% 11/06/2021	RON	5,250,000	1,346,030	0.15
Romania Government Bond 4% 27/10/2021	RON	33,600,000	8,595,801	0.98
Romania Government Bond 3.65% 28/07/2025	RON	49,800,000	13,135,746	1.50
Romania Government Bond, Reg. S 3.375% 08/02/2038	EUR	1,800,000	2,550,038	0.29

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Romania Government Bond, Reg. S 4.625% 03/04/2049	EUR	291,000	483,912	0.06
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	372,000	527,130	0.06
			28,662,461	3.27
Russian Federation				
Russian Federal Bond - OFZ 7% 25/01/2023	RUB	947,300,000	13,371,626	1.52
Russian Federal Bond - OFZ 7.1% 16/10/2024	RUB	110,000,000	1,585,592	0.18
Russian Federal Bond - OFZ 7.15% 12/11/2025	RUB	160,000,000	2,322,863	0.26
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	181,620,000	2,773,987	0.32
Russian Federal Bond - OFZ 7.05% 19/01/2028	RUB	425,700,000	6,180,504	0.70
Russian Federal Bond - OFZ 7.65% 10/04/2030	RUB	350,000,000	5,311,691	0.61
Russian Federal Bond - OFZ 8.5% 17/09/2031	RUB	1,407,935,000	22,717,013	2.59
Russian Federal Bond - OFZ 7.25% 10/05/2034	RUB	326,370,000	4,773,071	0.54
Russian Federal Bond - OFZ 7.7% 16/03/2039	RUB	100,000,000	1,536,369	0.18
Russian Federation 2.5% 02/02/2028	RUB	1,164,600,000	17,504,093	2.00
Russian Foreign Bond - Eurobond, Reg. S 5.25% 23/06/2047	USD	1,200,000	1,662,972	0.19
			79,739,781	9.09
Senegal				
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	400,000	527,256	0.06
			527,256	0.06
South Africa				
South Africa Government Bond 10.5% 21/12/2026	ZAR	80,500,000	6,512,607	0.74
South Africa Government Bond 8% 31/01/2030	ZAR	325,200,000	21,216,893	2.42
South Africa Government Bond 7% 28/02/2031	ZAR	65,000,000	3,809,173	0.44
South Africa Government Bond 8.25% 31/03/2032	ZAR	100,000,000	6,160,232	0.70
South Africa Government Bond 6.5% 28/02/2041	ZAR	430,645,000	19,288,541	2.20
South Africa Government Bond 8.75% 28/02/2048	ZAR	227,300,000	12,796,206	1.46
			69,783,652	7.96
Sri Lanka				
Sri Lanka Government Bond, Reg. S 5.75% 18/01/2022	USD	2,100,000	1,648,311	0.19
			1,648,311	0.19
Thailand				
Thailand Government Bond 2.875% 17/12/2028	THB	145,000,000	5,523,396	0.63
Thailand Government Bond 3.775% 25/06/2032	THB	85,000,000	3,560,596	0.41
Thailand Government Bond 1.6% 17/06/2035	THB	145,000,000	4,948,209	0.56
Thailand Government Bond 3.4% 17/06/2036	THB	90,900,000	3,797,997	0.43
Thailand Government Bond 3.3% 17/06/2038	THB	41,092,000	1,709,897	0.20
			19,540,095	2.23
Tunisia				
Banque Centrale de Tunisie International Bond, Reg. S 6.75% 31/10/2023	EUR	600,000	705,232	0.08
Banque Centrale de Tunisie International Bond, Reg. S 6.375% 15/07/2026	EUR	4,800,000	5,429,461	0.62
			6,134,693	0.70

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Turkey				
Turkey Government Bond 10.7% 17/02/2021	TRY	7,600,000	1,026,471	0.12
Turkey Government Bond 12.2% 18/01/2023	TRY	22,440,000	2,951,792	0.33
Turkey Government Bond 4.1% 05/06/2024	TRY	19,500,000	3,390,646	0.39
Turkey Government Bond 2% 18/09/2024	TRY	10,925,000	2,971,126	0.34
Turkey Government Bond 3.2% 06/11/2024	TRY	12,100,000	1,964,260	0.22
			12,304,295	1.40
Ukraine				
Ukraine Government Bond 18% 24/03/2021	UAH	12,000	432	–
Ukraine Government Bond 16% 11/08/2021	UAH	43,100,000	1,574,814	0.18
Ukraine Government Bond 15.36% 29/09/2021	UAH	16,488,000	611,242	0.07
Ukraine Government Bond 17% 11/05/2022	UAH	77,368,000	2,932,185	0.34
Ukraine Government Bond 16.06% 03/08/2022	UAH	16,000,000	604,281	0.07
Ukraine Government Bond 14.91% 12/10/2022	UAH	11,933,000	445,541	0.05
Ukraine Government Bond 10% 23/08/2023	UAH	46,900,000	1,601,492	0.18
Ukraine Government Bond 11.67% 22/11/2023	UAH	15,700,000	554,651	0.06
Ukraine Government Bond 15.84% 26/02/2025	UAH	102,949,000	4,085,608	0.47
Ukraine Government Bond, Reg. S 7.75% 01/09/2025	USD	1,300,000	1,459,424	0.17
Ukraine Government Bond, Reg. S 6.75% 20/06/2026	EUR	200,000	271,462	0.03
Ukraine Government Bond, Reg. S 7.375% 25/09/2032	USD	2,500,000	2,753,125	0.31
Ukraine Government Bond, Reg. S 7.253% 15/03/2033	USD	660,000	721,934	0.08
			17,616,191	2.01
Uruguay				
Uruguay Government Bond 3.7% 26/06/2037	UYU	5,715,000	432,408	0.05
Uruguay Government Bond 3.875% 02/07/2040	UYU	185,520,000	5,260,644	0.60
Uruguay Government Bond, Reg. S 8.5% 15/03/2028	UYU	37,009,000	921,317	0.10
			6,614,369	0.75
Total Bonds			**747,830,066**	**85.27**
Total Transferable securities and money market instruments admitted to an official exchange listing			**747,830,066**	**85.27**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
Argentina Government Bond, FRN 0% 15/12/2035	USD	800,000	2,000	–
			2,000	–
Brazil				
Brazil Notas do Tesouro Nacional 2.021% 15/05/2023	BRL	3,310,000	24,478,189	2.79
Brazil Notas do Tesouro Nacional, FRN 1.977% 15/08/2050	BRL	262,000	2,386,480	0.27
BRAZIL NTNB, FRN 1.977% 15/08/2024	BRL	1,021,200	7,764,637	0.89
			34,629,306	3.95

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Malaysia				
Malaysia Government Bond 3.99% 15/10/2025	MYR	8,000,000	2,139,150	0.24
Malaysia Government Bond 3.9% 30/11/2026	MYR	13,185,000	3,551,048	0.40
Malaysia Government Bond 3.502% 31/05/2027	MYR	34,200,000	9,031,301	1.03
Malaysia Government Bond 3.885% 15/08/2029	MYR	5,700,000	1,547,813	0.18
Malaysia Government Bond 3.844% 15/04/2033	MYR	31,750,000	8,416,702	0.96
Malaysia Government Bond 4.642% 07/11/2033	MYR	9,700,000	2,748,789	0.31
Malaysia Government Bond 3.828% 05/07/2034	MYR	34,170,000	9,019,709	1.03
Malaysia Government Bond 4.893% 08/06/2038	MYR	39,820,000	11,644,710	1.33
Malaysia Government Bond 4.467% 15/09/2039	MYR	15,000,000	4,172,790	0.47
Malaysia Government Bond 4.921% 06/07/2048	MYR	12,600,000	3,666,892	0.42
			55,938,904	6.37
Thailand				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	400,000	420,916	0.05
			420,916	0.05
Total Bonds			**90,991,126**	**10.37**
Total Transferable securities and money market instruments dealt in on another regulated market			**90,991,126**	**10.37**
Total Investments			**838,821,192**	**95.64**
Cash			**22,941,678**	**2.62**
Other assets/(liabilities)			**15,304,128**	**1.74**
Total net assets			**877,066,998**	**100.00**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 22/03/2021	(221)	USD	(34,507,078)	127,062	0.02
US Ultra Bond, 22/03/2021	(5)	USD	(1,064,063)	10,214	–
Total Unrealised Gain on Financial Futures Contracts				**137,276**	**0.02**
Net Unrealised Gain on Financial Futures Contracts				**137,276**	**0.02**

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)
As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CZK	7,090,000	USD	319,415	06/01/2021	BNY Mellon	12,717	–
CZK	23,500,000	USD	1,073,184	06/01/2021	Morgan Stanley	27,678	–
THB	371,500,000	USD	12,278,759	06/01/2021	Bank of America	121,024	0.02
TRY	30,000,000	USD	3,719,777	06/01/2021	Citibank	342,936	0.04
PLN	22,700,000	USD	6,032,543	07/01/2021	Morgan Stanley	68,258	0.01
PLN	26,500,000	USD	7,041,492	07/01/2021	UBS	80,589	0.01
CZK	148,000,000	USD	6,823,786	08/01/2021	Standard Chartered	109,414	0.01
TRY	20,000,000	USD	2,520,161	08/01/2021	Barclays	188,781	0.02
TRY	4,000,000	USD	504,361	08/01/2021	HSBC	37,428	0.01
ZAR	18,700,000	USD	1,221,081	08/01/2021	Standard Chartered	55,740	0.01
CZK	26,000,000	USD	1,196,992	11/01/2021	Goldman Sachs	21,032	–
RON	5,000,000	USD	1,241,782	11/01/2021	Goldman Sachs	20,082	–
TRY	4,000,000	USD	506,675	11/01/2021	Citibank	35,254	0.01
TRY	5,000,000	USD	649,454	11/01/2021	HSBC	27,957	–
CZK	72,000,000	USD	3,303,934	12/01/2021	UBS	69,065	0.01
RON	3,421,880	EUR	700,000	12/01/2021	Citibank	2,933	–
CZK	52,605,720	EUR	2,000,000	14/01/2021	Citibank	5,473	–
THB	35,000,000	USD	1,166,208	14/01/2021	Citibank	1,995	–
KRW	4,080,000,000	USD	3,735,853	19/01/2021	Goldman Sachs	20,827	–
CNH	18,500,000	USD	2,836,825	21/01/2021	Goldman Sachs	3,503	–
THB	170,000,000	USD	5,671,771	21/01/2021	Morgan Stanley	2,427	–
USD	1,777,703	PEN	6,380,000	22/01/2021	Citibank	14,705	–
EUR	454,000	USD	554,115	25/01/2021	HSBC	4,215	–
THB	50,250,000	USD	1,659,413	25/01/2021	Bank of America	17,825	–
THB	30,000,000	USD	991,408	25/01/2021	Goldman Sachs	9,928	–
USD	782,727	PLN	2,850,000	25/01/2021	Goldman Sachs	16,713	–
RON	3,000,000	USD	729,690	02/02/2021	Barclays	26,327	–
CZK	165,200,000	USD	7,329,079	09/02/2021	Morgan Stanley	410,896	0.05
KRW	6,150,300,000	USD	5,472,771	09/02/2021	Goldman Sachs	190,591	0.02
Unrealised Gain on Forward Currency Exchange Contracts						**1,946,313**	**0.22**
Total Unrealised Gain on Forward Currency Exchange Contracts						**1,946,313**	**0.22**
USD	1,216,682	ZAR	18,700,000	06/01/2021	Barclays	(60,608)	(0.01)
PLN	7,000,000	USD	1,888,661	07/01/2021	Barclays	(7,357)	–
PLN	7,000,000	USD	1,913,315	07/01/2021	Citibank	(32,011)	–
USD	3,625,719	PLN	13,700,000	07/01/2021	Barclays	(56,262)	(0.01)
PLN	50,150,000	USD	13,522,492	08/01/2021	Citibank	(44,197)	–
USD	6,786,239	CZK	148,000,000	08/01/2021	Morgan Stanley	(146,961)	(0.02)
USD	3,316,108	CZK	72,000,000	12/01/2021	Goldman Sachs	(56,891)	(0.01)
USD	1,660,004	EUR	1,365,000	12/01/2021	Standard Chartered	(18,166)	–
USD	92	CZK	2,000	19/01/2021	Standard Chartered	(2)	–
PLN	5,333,074	EUR	1,200,000	25/01/2021	Morgan Stanley	(42,354)	–
THB	40,000,000	USD	1,341,337	25/01/2021	Goldman Sachs	(6,222)	–
Unrealised Loss on Forward Currency Exchange Contracts						**(471,031)**	**(0.05)**
Total Unrealised Loss on Forward Currency Exchange Contracts						**(471,031)**	**(0.05)**
Net Unrealised Gain on Forward Currency Exchange Contracts						**1,475,282**	**0.17**

The accompanying notes form an integral part of these financial statements.

Capital Group EUR Moderate Global Growth Portfolio (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
Capital Group AMCAP Fund (LUX) - Class Cgd EUR†	EUR	30,058	419,010	7.85
Capital Group Emerging Markets Total Opportunities (LUX) - Class Cgd EUR†	EUR	10,852	160,611	3.01
Capital Group Euro Bond Fund (LUX) - Class Cgd EUR†	EUR	11,531	253,684	4.75
Capital Group European Growth and Income Fund (LUX) - Class Cgd EUR†	EUR	7,533	281,139	5.27
Capital Group Global Allocation Fund (LUX) - Class Cgd EUR†	EUR	33,603	619,983	11.62
Capital Group Global Bond Fund (LUX) - Class Cgdh EUR†	EUR	6,531	153,014	2.87
Capital Group Global Equity Fund (LUX) - Class Cgd EUR†	EUR	15,752	640,653	12.01
Capital Group Global High Income Opportunities (LUX) - Class Cgd EUR†	EUR	4,055	205,660	3.85
Capital Group Investment Company of America (LUX) - Class Cgd EUR†	EUR	29,836	418,903	7.85
Capital Group New Economy Fund (LUX) - Class Cgd EUR†	EUR	56,379	651,183	12.20
Capital Group New Perspective Fund (LUX) - Class Cgd EUR†	EUR	46,694	823,213	15.43
Capital Group New World Fund (LUX) - Class Cgd EUR†	EUR	18,815	279,783	5.24
Capital Group World Growth and Income (LUX) - Class Cgd EUR†	EUR	41,833	433,807	8.13
			5,340,643	100.08
Total Collective Investment Schemes - UCITS			**5,340,643**	**100.08**
Total Units of authorised UCITS or other collective investment undertakings			**5,340,643**	**100.08**
Total Investments			**5,340,643**	**100.08**
Cash			**–**	**–**
Other assets/(liabilities)			**(4,294)**	**(0.08)**
Total net assets			**5,336,349**	**100.00**

The accompanying notes form an integral part of these financial statements.

† Related Party Fund.

Capital Group EUR Balanced Growth and Income Portfolio (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
Capital Group Capital Income Builder (LUX) - Class Cgd EUR†	EUR	67,204	623,655	11.93
Capital Group Emerging Markets Total Opportunities (LUX) - Class Cgd EUR†	EUR	14,469	214,140	4.10
Capital Group Euro Bond Fund (LUX) - Class Cgd EUR†	EUR	27,674	608,819	11.65
Capital Group Euro Corporate Bond Fund (LUX) - Class Cgd EUR†	EUR	26,127	409,939	7.84
Capital Group European Growth and Income Fund (LUX) - Class Cgd EUR†	EUR	7,533	281,128	5.38
Capital Group Global Allocation Fund (LUX) - Class Cgd EUR†	EUR	33,602	619,959	11.86
Capital Group Global Bond Fund (LUX) - Class Cgdh EUR†	EUR	13,061	306,016	5.85
Capital Group Global Corporate Bond Fund (LUX) - Class Cgdh EUR†	EUR	37,974	412,775	7.89
Capital Group Global Equity Fund (LUX) - Class Cgd EUR†	EUR	6,563	266,929	5.10
Capital Group Global High Income Opportunities (LUX) - Class Cgd EUR†	EUR	5,068	257,065	4.92
Capital Group Global Intermediate Bond Fund (LUX) - Class Cgdh EUR†	EUR	25,823	253,584	4.85
Capital Group New Perspective Fund (LUX) - Class Cgd EUR†	EUR	28,015	493,909	9.45
Capital Group World Dividend Growers (LUX) - Class Cgd EUR†	EUR	12,000	212,876	4.07
Capital Group World Growth and Income (LUX) - Class Cgd EUR†	EUR	26,145	271,119	5.19
			5,231,913	100.08
Total Collective Investment Schemes - UCITS			**5,231,913**	**100.08**
Total Units of authorised UCITS or other collective investment undertakings			**5,231,913**	**100.08**
Total Investments			**5,231,913**	**100.08**
Cash			**–**	**–**
Other assets/(liabilities)			**(4,238)**	**(0.08)**
Total net assets			**5,227,675**	**100.00**

The accompanying notes form an integral part of these financial statements.

† Related Party Fund.

Capital Group EUR Conservative Income and Growth Portfolio (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
Capital Group Capital Income Builder (LUX) - Class Cgd EUR†	EUR	56,009	519,763	10.03
Capital Group Emerging Markets Total Opportunities (LUX) - Class Cgd EUR†	EUR	10,853	160,621	3.10
Capital Group Euro Bond Fund (LUX) - Class Cgd EUR†	EUR	41,514	913,317	17.63
Capital Group Euro Corporate Bond Fund (LUX) - Class Cgd EUR†	EUR	32,662	512,474	9.89
Capital Group European Growth and Income Fund (LUX) - Class Cgd EUR†	EUR	7,534	281,155	5.43
Capital Group Global Allocation Fund (LUX) - Class Cgd EUR†	EUR	33,605	620,019	11.97
Capital Group Global Bond Fund (LUX) - Class Cgdh EUR†	EUR	32,655	765,114	14.77
Capital Group Global High Income Opportunities (LUX) - Class Cgd EUR†	EUR	5,069	257,090	4.96
Capital Group Global Intermediate Bond Fund (LUX) - Class Cgdh EUR†	EUR	61,982	608,661	11.75
Capital Group New Perspective Fund (LUX) - Class Cgd EUR†	EUR	15,566	274,420	5.30
Capital Group World Growth and Income (LUX) - Class Cgd EUR†	EUR	26,147	271,146	5.24
			5,183,780	100.07
Total Collective Investment Schemes - UCITS			**5,183,780**	**100.07**
Total Units of authorised UCITS or other collective investment undertakings			**5,183,780**	**100.07**
Total Investments			**5,183,780**	**100.07**
Cash			**–**	**–**
Other assets/(liabilities)			**(3,765)**	**(0.07)**
Total net assets			**5,180,015**	**100.00**

The accompanying notes form an integral part of these financial statements.

† Related Party Fund.

Capital Group EUR Conservative Income Portfolio (LUX)
As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
Capital Group Capital Income Builder (LUX) - Class Cgd EUR†	EUR	28,003	259,871	5.09
Capital Group Euro Bond Fund (LUX) - Class Cgd EUR†	EUR	41,513	913,282	17.88
Capital Group Euro Corporate Bond Fund (LUX) - Class Cgd EUR†	EUR	58,790	922,418	18.06
Capital Group Global Allocation Fund (LUX) - Class Cgd EUR†	EUR	14,002	258,331	5.06
Capital Group Global Bond Fund (LUX) - Class Cgdh EUR†	EUR	39,185	918,101	17.98
Capital Group Global Corporate Bond Fund (LUX) - Class Cgdh EUR†	EUR	37,976	412,799	8.08
Capital Group Global High Income Opportunities (LUX) - Class Cgd EUR†	EUR	5,069	257,080	5.03
Capital Group Global Intermediate Bond Fund (LUX) - Class Cgdh EUR†	EUR	92,969	912,956	17.87
Capital Group US Corporate Bond Fund (LUX) - Class Cgdh EUR†	EUR	22,709	256,616	5.02
			5,111,454	100.07
Total Collective Investment Schemes - UCITS			**5,111,454**	**100.07**
Total Units of authorised UCITS or other collective investment undertakings			**5,111,454**	**100.07**
Total Investments			**5,111,454**	**100.07**
Cash			**–**	**–**
Other assets/(liabilities)			**(3,729)**	**(0.07)**
Total net assets			**5,107,725**	**100.00**

The accompanying notes form an integral part of these financial statements.

† Related Party Fund.

Combined statement of net assets

As at 31 December 2020

	Capital Group New Perspective Fund (LUX)	Capital Group Global Equity Fund (LUX)
Assets		
Investments at market value (note 2b)	US$11,222,218,394	€692,454,821
Investment in To Be Announced contracts at market value (note 2g)	–	–
Cash at bank and broker	334,481,390	23,170,072
Receivable for fund shares subscribed	64,669,829	3,903
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	5,870,847	476,547
Receivable for To Be Announced contracts (note 2g)	–	–
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	13,002,006	–
Receivable for investments sold	7,053	265,175
Prepaid expenses and other receivables	1,605,999	276,407
Unrealised gain on swap contracts (notes 8 and 9)	–	–
Unrealised gain on financial futures contracts (note 10)	–	–
Receivable on closed forward currency exchange contracts	–	–
Interest receivable on swaps contracts	–	–
Total assets	**11,641,855,518**	**716,646,925**
Liabilities		
Payable for To Be Announced contracts (note 2g)	–	–
Payable for investments purchased	35,997,843	157,242
Payable for fund shares redeemed	26,305,216	73,572
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	1,808,383	–
Management fee payable (note 3a)	5,959,457	156,496
Accrued expenses and other payables	2,121,322	400,203
Bank overdraft[1] and cash at brokers	419,416	–
Unrealised loss on financial futures contracts (note 10)	–	–
Unrealised loss on swap contracts (notes 8 and 9)	–	–
Interest payable on swaps contracts	–	–
Total liabilities	**72,611,637**	**787,513**
Total net assets	**US$11,569,243,881**	**€715,859,412**
Investment securities at cost	**US$7,759,483,854**	**€556,631,528**

The accompanying notes form an integral part of these financial statements.

[1] Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

Capital Group World Growth and Income (LUX)	Capital Group World Dividend Growers (LUX)	Capital Group New Economy Fund (LUX)	Capital Group New World Fund (LUX)	Capital Group Emerging Markets Growth Fund (LUX)
US$348,151,533	US$173,731,372	US$286,058,088	US$396,114,657	US$422,324,614
–	–	–	–	–
10,516,806	4,078,439	11,934,127	13,402,419	10,509,559
21,111	1,942,806	1,095,207	692,580	76,965
383,085	409,928	52,706	294,697	497,878
–	–	–	–	–
5,064	–	100,948	446,813	–
77,919	–	–	86,236	837,043
152,706	81,618	131,350	235,794	447,126
–	–	–	–	–
–	–	–	573	–
–	–	–	–	–
–	–	–	–	–
359,308,224	**180,244,163**	**299,372,426**	**411,273,769**	**434,693,185**
–	–	–	–	–
606,398	18,552	992,587	401,911	687,489
27,042	39,333	113,919	1,313,282	27,412
7,765	–	1,730	7,859	–
103,024	25,729	247,322	139,380	223,172
203,006	90,676	119,205	236,317	276,083
–	–	–	341	718
–	–	–	2,735	–
–	–	–	–	–
–	–	–	–	–
947,235	**174,290**	**1,474,763**	**2,101,825**	**1,214,874**
US$358,360,989	**US$180,069,873**	**US$297,897,663**	**US$409,171,944**	**US$433,478,311**
US$272,830,822	**US$142,975,672**	**US$233,908,101**	**US$272,285,519**	**US$336,646,269**

As at 31 December 2020 (continued)

	Capital Group Japan Equity Fund (LUX)	Capital Group European Growth and Income Fund (LUX)
Assets		
Investments at market value (note 2b)	¥21,341,242,460	€179,523,096
Investment in To Be Announced contracts at market value (note 2g)	–	–
Cash at bank and broker	713,495,079	8,414,122
Receivable for fund shares subscribed	6,896,395	63,219
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	19,259,593	103,118
Receivable for To Be Announced contracts (note 2g)	–	–
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	8,947,774	7,764
Receivable for investments sold	–	–
Prepaid expenses and other receivables	9,562,849	332,760
Unrealised gain on swap contracts (notes 8 and 9)	–	–
Unrealised gain on financial futures contracts (note 10)	–	–
Receivable on closed forward currency exchange contracts	–	–
Interest receivable on swaps contracts	–	–
Total assets	**22,099,404,150**	**188,444,079**
Liabilities		
Payable for To Be Announced contracts (note 2g)	–	–
Payable for investments purchased	13,655,253	–
Payable for fund shares redeemed	3,466,111	200,694
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	749,178	69,006
Management fee payable (note 3a)	6,915,422	110,839
Accrued expenses and other payables	13,935,199	190,558
Bank overdraft[1] and cash at brokers	–	–
Unrealised loss on financial futures contracts (note 10)	–	–
Unrealised loss on swap contracts (notes 8 and 9)	–	–
Interest payable on swaps contracts	–	–
Total liabilities	**38,721,163**	**571,097**
Total net assets	**¥22,060,682,987**	**€187,872,982**
Investment securities at cost	**¥16,886,905,413**	**€159,098,269**

The accompanying notes form an integral part of these financial statements.

[1] Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

	Capital Group AMCAP Fund (LUX)	Capital Group Investment Company of America (LUX)	Capital Group Capital Income Builder (LUX)	Capital Group Global Allocation Fund (LUX)	Capital Group Emerging Markets Total Opportunities (LUX)
	US$114,971,634	US$499,330,023	US$232,205,104	US$1,116,363,059	US$1,132,627,933
	–	–	4,825,852	6,766,128	–
	3,280,847	13,633,539	12,901,202	37,037,174	41,985,369
	44,975	351,715	3,215	5,303,046	1,971,098
	17,176	461,802	754,457	2,775,253	9,328,663
	–	–	9,673,103	6,198,503	–
	7,983	1,091,455	162,623	2,402,712	7,001,035
	36,816	7,148	2,101,578	1,047,923	1,699,473
	65,690	162,201	116,382	276,881	1,250,486
	–	–	160,147	208,608	–
	–	–	4,782	12,077	–
	–	–	–	–	–
	–	–	1,160	2,292	–
	118,425,121	**515,037,883**	**262,909,605**	**1,178,393,656**	**1,195,864,057**
	–	–	14,457,715	12,917,067	–
	17,283	58,554	314,744	298,406	2,136,053
	13	494,074	64,302	914,825	30,490
	26	3,647	16,155	1,330,341	863,967
	48,989	245,880	116,716	924,440	631,308
	68,420	272,960	122,518	407,583	888,769
	–	–	–	40,013	69,928
	–	–	15,898	10,967	–
	–	–	261,420	–	–
	–	–	13,335	–	–
	134,731	**1,075,115**	**15,382,803**	**16,843,642**	**4,620,515**
	US$118,290,390	**US$513,962,768**	**US$247,526,802**	**US$1,161,550,014**	**US$1,191,243,542**
	US$83,325,757	**US$373,377,295**	**US$213,695,683**	**US$960,934,039**	**US$961,507,148**

As at 31 December 2020 (continued)

	Capital Group Global Bond Fund (LUX)	Capital Group Global Intermediate Bond Fund (LUX)
Assets		
Investments at market value (note 2b)	US$494,284,999	US$246,160,046
Investment in To Be Announced contracts at market value (note 2g)	22,071,371	5,606,626
Cash at bank and broker	13,566,298	9,980,483
Receivable for fund shares subscribed	6,056,453	1,922,716
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	3,200,089	1,529,247
Receivable for To Be Announced contracts (note 2g)	21,420,849	29,468,786
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	2,126,028	1,404,251
Receivable for investments sold	2,124,801	–
Prepaid expenses and other receivables	438,260	216,004
Unrealised gain on swap contracts (notes 8 and 9)	389,601	–
Unrealised gain on financial futures contracts (note 10)	102,511	4,405
Receivable on closed forward currency exchange contracts	–	–
Interest receivable on swaps contracts	4,376	–
Total assets	**565,785,636**	**296,292,564**
Liabilities		
Payable for To Be Announced contracts (note 2g)	43,285,308	34,932,889
Payable for investments purchased	802,000	–
Payable for fund shares redeemed	3,636	–
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	2,453,385	1,191,925
Management fee payable (note 3a)	12,925	4,275
Accrued expenses and other payables	278,822	113,169
Bank overdraft[1] and cash at brokers	218,412	60,362
Unrealised loss on financial futures contracts (note 10)	53,177	34,790
Unrealised loss on swap contracts (notes 8 and 9)	5,875	–
Interest payable on swaps contracts	–	–
Total liabilities	**47,113,540**	**36,337,410**
Total net assets	**US$518,672,096**	**US$259,955,154**
Investment securities at cost	**US$480,505,336**	**US$238,145,460**

The accompanying notes form an integral part of these financial statements.

[1] Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

Capital Group Global Total Return Bond Fund (LUX)	Capital Group Euro Bond Fund (LUX)	Capital Group Global Corporate Bond Fund (LUX)	Capital Group Euro Corporate Bond Fund (LUX)	Capital Group US Corporate Bond Fund (LUX)
US$50,211,345	€956,584,849	US$306,114,602	€65,691,048	US$248,181,877
297,977	–	–	–	–
1,522,338	36,333,924	12,660,437	2,142,623	8,467,854
11,073	683,085	162,969	1,559	51,092
487,612	4,189,388	2,093,336	565,880	1,401,266
297,862	–	–	–	–
206,947	4,954	474,648	–	937,374
–	–	145,163	–	159,444
34,536	519,056	224,745	73,293	141,836
14,084	7,302	255,878	–	–
5,342	82,372	182,986	–	37,922
–	–	–	–	–
–	160	17,664	–	–
53,089,116	**998,405,090**	**322,332,428**	**68,474,403**	**259,378,665**
592,552	–	–	–	–
82,260	–	101,251	–	163,478
–	71,776	11,106	–	65,273
204,840	992,930	1,164,463	845	4,398
22,292	272,657	23,929	27,958	82,311
38,241	545,455	108,178	37,853	93,280
12,290	57,410	187,597	–	–
10,774	3,956	243,658	37,518	73,726
177,209	23,685	97,616	–	–
4,431	519	4,233	–	–
1,144,889	**1,968,388**	**1,942,031**	**104,174**	**482,466**
US$51,944,227	**€996,436,702**	**US$320,390,397**	**€68,370,229**	**US$258,896,199**
US$49,119,496	**€923,530,762**	**US$285,781,380**	**€61,523,923**	**US$238,222,557**

As at 31 December 2020 (continued)

	Capital Group Global High Income Opportunities (LUX)	Capital Group US High Yield Fund (LUX)
Assets		
Investments at market value (note 2b)	US$1,263,837,918	US$56,830,763
Investment in To Be Announced contracts at market value (note 2g)	–	–
Cash at bank and broker	74,340,695	1,698,496
Receivable for fund shares subscribed	3,990,754	306
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	18,670,733	878,214
Receivable for To Be Announced contracts (note 2g)	–	–
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	3,862,741	2,531
Receivable for investments sold	2,731,740	132,119
Prepaid expenses and other receivables	438,259	33,778
Unrealised gain on swap contracts (notes 8 and 9)	355,634	–
Unrealised gain on financial futures contracts (note 10)	89,256	900
Receivable on closed forward currency exchange contracts	209,512	–
Interest receivable on swaps contracts	–	–
Total assets	**1,368,527,242**	**59,577,107**
Liabilities		
Payable for To Be Announced contracts (note 2g)	–	–
Payable for investments purchased	3,615,715	331,609
Payable for fund shares redeemed	3,248,965	–
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	1,301,464	–
Management fee payable (note 3a)	891,676	32,235
Accrued expenses and other payables	742,992	30,884
Bank overdraft[1] and cash at brokers	139,326	3,057
Unrealised loss on financial futures contracts (note 10)	263,047	–
Unrealised loss on swap contracts (notes 8 and 9)	–	–
Interest payable on swaps contracts	4,583	–
Total liabilities	**10,207,768**	**397,785**
Total net assets	**US$1,358,319,474**	**US$59,179,322**
Investment securities at cost	**US$1,214,234,936**	**US$55,544,566**

The accompanying notes form an integral part of these financial statements.

[1] Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

Capital Group Emerging Markets Debt Fund (LUX)	Capital Group Emerging Markets Local Currency Debt Fund (LUX)	Capital Group EUR Moderate Global Growth Portfolio (LUX)	Capital Group EUR Balanced Growth and Income Portfolio (LUX)	Capital Group EUR Conservative Income and Growth Portfolio (LUX)
US$1,349,872,787	US$838,821,192	€5,340,643	€5,231,913	€5,183,780
–	–	–	–	–
49,245,555	23,108,209	–	–	–
43,364	215,672	–	–	–
19,828,768	13,462,957	–	–	–
–	–	–	–	–
2,400,899	1,946,313	–	–	–
3,816,089	–	–	–	–
1,514,315	879,351	–	–	–
43,001	–	–	–	–
68,741	137,276	–	–	–
179,572	–	–	–	–
278	–	–	–	–
1,427,013,369	**878,570,970**	**5,340,643**	**5,231,913**	**5,183,780**
–	–	–	–	–
3,517,976	–	–	–	–
–	72,886	–	–	–
2,219,375	471,031	–	–	–
392,786	307,323	3,434	3,384	2,914
794,841	486,201	860	854	851
108,937	166,531	–	–	–
211,102	–	–	–	–
–	–	–	–	–
–	–	–	–	–
7,245,017	**1,503,972**	**4,294**	**4,238**	**3,765**
US$1,419,768,352	**US$877,066,998**	**€5,336,349**	**€5,227,675**	**€5,180,015**
US$1,283,397,158	**US$791,610,858**	**€5,045,371**	**€5,045,324**	**€5,045,925**

As at 31 December 2020 (continued)

	Capital Group EUR Conservative Income Portfolio (LUX)	Combined
Assets		
Investments at market value (note 2b)	€5,111,454	€19,109,159,697
Investment in To Be Announced contracts at market value (note 2g)	–	32,388,944
Cash at bank and broker	–	639,177,313
Receivable for fund shares subscribed	–	73,353,358
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	–	72,936,323
Receivable for To Be Announced contracts (note 2g)	–	54,892,238
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	–	30,847,268
Receivable for investments sold	–	12,552,283
Prepaid expenses and other receivables	–	8,192,005
Unrealised gain on swap contracts (notes 8 and 9)	–	1,175,356
Unrealised gain on financial futures contracts (note 10)	–	611,796
Receivable on closed forward currency exchange contracts	–	318,491
Interest receivable on swaps contracts	–	21,254
Total assets	**5,111,454**	**20,035,626,326**
Liabilities		
Payable for To Be Announced contracts (note 2g)	–	86,919,764
Payable for investments purchased	–	41,311,711
Payable for fund shares redeemed	–	27,166,606
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	–	11,751,611
Management fee payable (note 3a)	2,882	9,177,252
Accrued expenses and other payables	847	7,421,844
Bank overdraft[1] and cash at brokers	–	1,225,443
Unrealised loss on financial futures contracts (note 10)	–	794,452
Unrealised loss on swap contracts (notes 8 and 9)	–	467,445
Interest payable on swaps contracts	–	22,278
Total liabilities	**3,729**	**186,258,406**
Total net assets	**€5,107,725**	**€19,849,367,920**
Investment securities at cost	**€5,045,890**	**€15,154,501,508**

The accompanying notes form an integral part of these financial statements.

[1] Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

Combined statement of operations and changes in net assets

For the year ended 31 December 2020

	Capital Group New Perspective Fund (LUX)	Capital Group Global Equity Fund (LUX)
Income (note 2d)		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	US$357,540	€12,922
Dividend income (net of withholding taxes) (note 5b)	70,418,989	8,079,737
Other income (note 5b)	20,004	46,020
Interest on bank accounts	3,299,535	51,106
Interest on swap contracts (notes 8 and 9)	–	–
	74,096,068	**8,189,785**
Expenses		
Management fees (note 3a)	47,788,643	1,433,416
Administrative Manager services (note 3b)	891,725	432,363
Taxe d'abonnement (note 5a)	2,678,957	137,962
Professional services	1,041,456	170,276
Depositary and custody (note 3b)	691,638	116,820
Printing and publishing	500,172	36,315
Other	366,338	27,424
Interest on swap contracts (notes 8 and 9)	–	–
Overdraft interest*	–	–
	53,958,929	**2,354,576**
Reimbursement of expenses (note 3d)	328,054	72,959
Net investment income/(loss) for the year (a)	**20,465,193**	**5,908,168**
Net realised gain/(loss) on:		
Sale of investments (note 2e)	221,431,151	45,489,148
Financial futures contracts (note 10)	–	–
Foreign currency transactions (note 2c)	79,469,244	(1,190,868)
Swap contracts (notes 8 and 9)	–	–
Net realised profit/(loss) for the year (b)	**300,900,395**	**44,298,280**
Net change in unrealised appreciation/(depreciation) on:		
Investments	2,419,335,714	(7,178,413)
Financial futures contracts (note 10)	–	–
Swap contracts (notes 8 and 9)	–	–
Foreign currency transactions (note 2c)	7,425,317	47,945
Net change in unrealised appreciation/(depreciation) for the year (c)	**2,426,761,031**	**(7,130,468)**
Result of operations for the year (a+b+c)	**2,748,126,619**	**43,075,980**
Dividend distributions (note 4)	**(9,759,700)**	**(167,134)**
Net subscriptions/(redemptions) of shares for the year	2,969,697,174	105,984,419
Total net assets at the beginning of the year	5,861,179,788	566,966,147
Translation difference	–	–
Total net assets at the end of the year	**US$11,569,243,881**	**€715,859,412**

* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

Capital Group World Growth and Income (LUX)	Capital Group World Dividend Growers (LUX)	Capital Group New Economy Fund (LUX)	Capital Group New World Fund (LUX)	Capital Group Emerging Markets Growth Fund (LUX)
US$158,206	US$11,614	US$8,630	US$771,003	US$111
5,982,564	4,902,614	704,508	3,363,467	4,895,108
3,747	–	–	7,339	6,531,409
48,806	18,715	8,540	110,879	152,859
–	–	–	–	–
6,193,323	**4,932,943**	**721,678**	**4,252,688**	**11,579,487**
1,327,166	329,245	1,233,854	1,242,369	1,728,520
304,075	154,368	116,928	328,068	272,935
82,418	29,001	71,389	60,879	76,785
105,205	53,001	42,975	147,996	95,912
78,055	37,988	31,267	80,770	141,806
24,105	11,002	5,606	7,763	15,127
17,939	11,850	4,144	15,512	38,076
–	–	–	–	–
–	–	–	–	–
1,938,963	**626,455**	**1,506,163**	**1,883,357**	**2,369,161**
131,710	59,994	124,820	154,490	316,001
4,386,070	**4,366,482**	**(659,665)**	**2,523,821**	**9,526,327**
(5,765,506)	422,190	2,040,671	16,855,521	15,400,076
–	–	–	19,155	–
(49,330)	19,839	89,862	2,379,731	(269,004)
–	–	–	–	–
(5,814,836)	**442,029**	**2,130,533**	**19,254,407**	**15,131,072**
48,490,684	6,793,758	49,142,395	61,631,590	61,190,476
–	–	–	(2,162)	–
–	–	–	–	–
(4,988)	347	99,346	145,964	444,381
48,485,696	**6,794,105**	**49,241,741**	**61,775,392**	**61,634,857**
47,056,930	**11,602,616**	**50,712,609**	**83,553,620**	**86,292,256**
(107,297)	**(243,981)**	**–**	**(230,314)**	**(32,774)**
(23,088,824)	(627,552)	194,133,414	(59,779,731)	96,940,633
334,500,180	169,338,790	53,051,640	385,628,369	250,278,196
–	–	–	–	–
US$358,360,989	**US$180,069,873**	**US$297,897,663**	**US$409,171,944**	**US$433,478,311**

For the year ended 31 December 2020 (continued)

	Capital Group Japan Equity Fund (LUX)	Capital Group European Growth and Income Fund (LUX)
Income (note 2d)		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	–	€67,450
Dividend income (net of withholding taxes) (note 5b)	¥190,214,968	4,934,630
Other income (note 5b)	–	–
Interest on bank accounts	–	–
Interest on swap contracts (notes 8 and 9)	–	–
	190,214,968	**5,002,080**
Expenses		
Management fees (note 3a)	88,569,330	1,694,395
Administrative Manager services (note 3b)	15,761,812	209,613
Taxe d'abonnement (note 5a)	5,715,807	70,257
Professional services	5,925,861	75,224
Depositary and custody (note 3b)	4,856,171	53,838
Printing and publishing	355,568	20,357
Other	1,427,351	13,061
Interest on swap contracts (notes 8 and 9)	–	–
Overdraft interest*	1,509,164	68,330
	124,121,064	**2,205,075**
Reimbursement of expenses (note 3d)	9,473,832	109,310
Net investment income/(loss) for the year (a)	**75,567,736**	**2,906,315**
Net realised gain/(loss) on:		
Sale of investments (note 2e)	1,481,443,948	(15,389,396)
Financial futures contracts (note 10)	–	–
Foreign currency transactions (note 2c)	18,072,295	(339,669)
Swap contracts (notes 8 and 9)	–	–
Net realised profit/(loss) for the year (b)	**1,499,516,243**	**(15,729,065)**
Net change in unrealised appreciation/(depreciation) on:		
Investments	1,538,887,179	(13,200,635)
Financial futures contracts (note 10)	–	–
Swap contracts (notes 8 and 9)	–	–
Foreign currency transactions (note 2c)	9,527,054	(45,717)
Net change in unrealised appreciation/(depreciation) for the year (c)	**1,548,414,233**	**(13,246,352)**
Result of operations for the year (a+b+c)	**3,123,498,212**	**(26,069,102)**
Dividend distributions (note 4)	**(13,485,989)**	**(419,991)**
Net subscriptions/(redemptions) of shares for the year	(1,912,426,802)	(102,537,317)
Total net assets at the beginning of the year	20,863,097,566	316,899,392
Translation difference	–	–
Total net assets at the end of the year	**¥22,060,682,987**	**€187,872,982**

* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

	Capital Group AMCAP Fund (LUX)	Capital Group Investment Company of America (LUX)	Capital Group Capital Income Builder (LUX)	Capital Group Global Allocation Fund (LUX)	Capital Group Emerging Markets Total Opportunities (LUX)
	US$15,278	US$76,616	US$1,145,178	US$5,318,293	US$35,381,898
	756,659	6,753,837	5,319,902	9,796,679	9,923,706
	221	4,988	–	1,141	465,620
	13,638	56,975	40,658	113,430	171,799
	–	–	35,089	26,272	–
	785,796	**6,892,416**	**6,540,827**	**15,255,815**	**45,943,023**
	560,373	2,674,373	1,143,939	8,349,778	7,366,996
	101,110	407,881	191,495	479,282	542,277
	36,384	146,996	64,560	329,061	167,318
	51,512	131,715	56,200	315,459	360,274
	17,307	65,615	40,138	173,163	549,080
	8,619	28,262	15,551	64,379	71,513
	10,220	20,090	13,055	47,097	144,114
	–	–	60,815	20,536	–
	–	–	–	–	–
	785,525	**3,474,932**	**1,585,753**	**9,778,755**	**9,201,572**
	64,843	155,397	82,141	197,924	564,908
	65,114	**3,572,881**	**5,037,215**	**5,674,984**	**37,306,359**
	7,871,871	(2,046,023)	(10,319,818)	3,936,377	(63,176,513)
	–	–	487,375	612,569	–
	64,216	4,589,728	380,307	24,800,862	(3,681,901)
	–	–	(58,354)	(459,772)	–
	7,936,087	**2,543,705**	**(9,510,490)**	**28,890,036**	**(66,858,414)**
	13,269,717	54,253,255	13,810,461	93,905,428	121,306,145
	–	–	(14,184)	21,539	–
	–	–	7,484	220,402	–
	4,982	918,389	122,793	(218,786)	14,370,834
	13,274,699	**55,171,644**	**13,926,554**	**93,928,583**	**135,676,979**
	21,275,900	**61,288,230**	**9,453,279**	**128,493,603**	**106,124,924**
	(1,152)	**(1,987,283)**	**(505,219)**	**(358,846)**	**(15,096,955)**
	(9,687,151)	(6,440,620)	57,668,635	325,268,896	(333,212,305)
	106,702,793	461,102,441	180,910,107	708,146,361	1,433,427,878
	–	–	–	–	–
	US$118,290,390	**US$513,962,768**	**US$247,526,802**	**US$1,161,550,014**	**US$1,191,243,542**

For the year ended 31 December 2020 (continued)

	Capital Group Global Bond Fund (LUX)	Capital Group Global Intermediate Bond Fund (LUX)
Income (note 2d)		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	US$10,209,536	US$4,165,366
Dividend income (net of withholding taxes) (note 5b)	–	–
Other income (note 5b)	35,732	–
Interest on bank accounts	49,924	25,912
Interest on swap contracts (notes 8 and 9)	86,994	3,405
	10,382,186	**4,194,683**
Expenses		
Management fees (note 3a)	141,740	35,897
Administrative Manager services (note 3b)	443,391	212,413
Taxe d'abonnement (note 5a)	55,614	20,160
Professional services	161,853	72,049
Depositary and custody (note 3b)	122,825	51,154
Printing and publishing	37,043	14,051
Other	25,694	8,326
Interest on swap contracts (notes 8 and 9)	35,048	40,699
Overdraft interest*	–	–
	1,023,208	**454,749**
Reimbursement of expenses (note 3d)	364,504	160,667
Net investment income/(loss) for the year (a)	**9,723,482**	**3,900,601**
Net realised gain/(loss) on:		
Sale of investments (note 2e)	11,842,612	1,325,666
Financial futures contracts (note 10)	(775,209)	378,351
Foreign currency transactions (note 2c)	395,676	(1,743,864)
Swap contracts (notes 8 and 9)	(867,299)	207,948
Net realised profit/(loss) for the year (b)	**10,595,780**	**168,101**
Net change in unrealised appreciation/(depreciation) on:		
Investments	25,939,790	11,557,486
Financial futures contracts (note 10)	77,929	(108,720)
Swap contracts (notes 8 and 9)	389,894	351,439
Foreign currency transactions (note 2c)	(531,160)	131,858
Net change in unrealised appreciation/(depreciation) for the year (c)	**25,876,453**	**11,932,063**
Result of operations for the year (a+b+c)	**46,195,715**	**16,000,765**
Dividend distributions (note 4)	**(428,174)**	**–**
Net subscriptions/(redemptions) of shares for the year	(23,156,970)	48,454,310
Total net assets at the beginning of the year	496,061,525	195,500,079
Translation difference	–	–
Total net assets at the end of the year	**US$518,672,096**	**US$259,955,154**

* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

	Capital Group Global Total Return Bond Fund (LUX)	Capital Group Euro Bond Fund (LUX)	Capital Group Global Corporate Bond Fund (LUX)	Capital Group Euro Corporate Bond Fund (LUX)	Capital Group US Corporate Bond Fund (LUX)
	US$413,353	€6,200,334	US$6,767,046	€997,194	US$3,523,701
	–	–	–	–	–
	–	–	–	–	–
	464	–	27,800	–	13,052
	827	98,026	23,470	–	18,222
	414,644	**6,298,360**	**6,818,316**	**997,194**	**3,554,975**
	78,005	2,795,915	363,144	307,233	579,169
	14,439	410,678	278,120	57,869	146,978
	11,406	277,302	55,271	30,218	56,699
	11,573	317,343	89,118	19,858	42,680
	8,691	222,491	41,196	15,411	29,670
	1,245	64,646	19,512	4,216	8,478
	1,332	53,665	15,320	6,616	8,275
	11,479	103,603	6,817	–	–
	–	187,621	–	18,239	–
	138,170	**4,433,264**	**868,498**	**459,660**	**871,949**
	34,492	458,041	220,073	73,249	138,886
	310,966	**2,323,137**	**6,169,891**	**610,783**	**2,821,912**
	119,354	9,067,579	10,797,678	436,048	4,637,394
	(18,844)	(9,182)	(186,819)	(207,491)	392,855
	(431,762)	3,334,181	394,824	(13,457)	4,015,711
	149,919	(1,728,062)	(35,090)	–	(2,090)
	(181,333)	**10,664,516**	**10,970,593**	**215,100**	**9,043,870**
	1,389,826	19,134,192	16,460,573	1,345,036	7,629,757
	(5,432)	64,250	42,820	(99,628)	19,886
	(163,125)	213,727	154,861	–	–
	5,459	(2,665,233)	(653,046)	79	932,219
	1,226,728	**16,746,936**	**16,005,208**	**1,245,487**	**8,581,862**
	1,356,361	**29,734,589**	**33,145,692**	**2,071,370**	**20,447,644**
	–	**(7,787)**	**(330,949)**	**(1,553)**	**(1,138,366)**
	50,587,866	119,633,091	169,363,233	8,976,613	177,600,833
	–	847,076,809	118,212,421	57,323,799	61,986,088
	–	–	–	–	–
	US$51,944,227	**€996,436,702**	**US$320,390,397**	**€68,370,229**	**US$258,896,199**

For the year ended 31 December 2020 (continued)

	Capital Group Global High Income Opportunities (LUX)	Capital Group US High Yield Fund (LUX)
Income (note 2d)		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	US$67,520,402	US$3,289,042
Dividend income (net of withholding taxes) (note 5b)	–	–
Other income (note 5b)	62,278	–
Interest on bank accounts	151,517	9,588
Interest on swap contracts (notes 8 and 9)	281,320	–
	68,015,517	**3,298,630**
Expenses		
Management fees (note 3a)	9,208,278	354,640
Administrative Manager services (note 3b)	527,513	51,017
Taxe d'abonnement (note 5a)	376,648	26,907
Professional services	331,987	17,836
Depositary and custody (note 3b)	384,585	8,768
Printing and publishing	93,488	4,085
Other	63,339	6,877
Interest on swap contracts (notes 8 and 9)	166,224	–
Overdraft interest*	–	–
	11,152,062	**470,130**
Reimbursement of expenses (note 3d)	345,501	33,744
Net investment income/(loss) for the year (a)	**57,208,956**	**2,862,244**
Net realised gain/(loss) on:		
Sale of investments (note 2e)	(19,881,407)	(564,805)
Financial futures contracts (note 10)	1,804,544	(1,053)
Foreign currency transactions (note 2c)	11,020,863	8,396
Swap contracts (notes 8 and 9)	280,627	–
Net realised profit/(loss) for the year (b)	**(6,775,373)**	**(557,462)**
Net change in unrealised appreciation/(depreciation) on:		
Investments	56,150,503	1,142,025
Financial futures contracts (note 10)	(49,971)	900
Swap contracts (notes 8 and 9)	186,910	–
Foreign currency transactions (note 2c)	2,288,616	1,908
Net change in unrealised appreciation/(depreciation) for the year (c)	**58,576,058**	**1,144,833**
Result of operations for the year (a+b+c)	**109,009,641**	**3,449,615**
Dividend distributions (note 4)	**(26,755,641)**	**(13,044)**
Net subscriptions/(redemptions) of shares for the year	234,452,399	127,374
Total net assets at the beginning of the year	1,041,613,075	55,615,377
Translation difference	–	–
Total net assets at the end of the year	**US$1,358,319,474**	**US$59,179,322**

* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

	Capital Group Emerging Markets Debt Fund (LUX)	Capital Group Emerging Markets Local Currency Debt Fund (LUX)	Capital Group EUR Moderate Global Growth Portfolio (LUX)	Capital Group EUR Balanced Growth and Income Portfolio (LUX)	Capital Group EUR Conservative Income and Growth Portfolio (LUX)
	US$75,351,923	US$35,488,305	–	–	–
	–	–	–	–	–
	70,278	1,438	–	–	–
	140,418	34,348	–	–	–
	15,713	–	–	–	–
	75,578,332	**35,524,091**	**–**	**–**	**–**
	4,221,780	2,825,064	8,237	8,180	7,066
	526,325	469,253	465	461	460
	135,150	124,971	–	–	–
	380,817	192,325	213	212	211
	604,068	439,300	182	180	180
	110,634	37,028	–	–	–
	94,885	28,399	–	–	–
	44,080	32,352	–	–	–
	–	–	–	–	–
	6,117,739	**4,148,692**	**9,097**	**9,033**	**7,917**
	883,825	681,732	–	–	–
	70,344,418	**32,057,131**	**(9,097)**	**(9,033)**	**(7,917)**
	(35,464,632)	(14,340,101)	174	119	77
	9,931,788	352,056	–	–	–
	4,888,579	(1,591,219)	–	–	–
	(792,782)	(408,011)	–	–	–
	(21,437,047)	**(15,987,275)**	**174**	**119**	**77**
	54,192,268	45,442,251	295,272	186,589	137,855
	624,841	137,276	–	–	–
	(38,075)	(35,237)	–	–	–
	3,056,010	2,724,607	–	–	–
	57,835,044	**48,268,897**	**295,272**	**186,589**	**137,855**
	106,742,415	**64,338,753**	**286,349**	**177,675**	**130,015**
	(176,465)	**(5,308,596)**	**–**	**–**	**–**
	38,330,234	466,302,403	5,050,000	5,050,000	5,050,000
	1,274,872,168	351,734,438	–	–	–
	–	–	–	–	–
	US$1,419,768,352	**US$877,066,998**	**€5,336,349**	**€5,227,675**	**€5,180,015**

For the year ended 31 December 2020 (continued)

	Capital Group EUR Conservative Income Portfolio (LUX)	Combined
Income (note 2d)		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	–	€211,897,095
Dividend income (net of withholding taxes) (note 5b)	–	115,056,866
Other income (note 5b)	–	5,943,122
Interest on bank accounts	–	3,725,527
Interest on swap contracts (notes 8 and 9)	–	500,197
	–	**337,122,807**
Expenses		
Management fees (note 3a)	7,029	81,905,678
Administrative Manager services (note 3b)	457	6,524,917
Taxe d'abonnement (note 5a)	–	4,331,832
Professional services	210	3,660,806
Depositary and custody (note 3b)	179	3,392,226
Printing and publishing	–	1,010,490
Other	–	882,255
Interest on swap contracts (notes 8 and 9)	–	445,804
Overdraft interest*	–	286,154
	7,875	**102,440,162**
Reimbursement of expenses (note 3d)	–	4,917,265
Net investment income/(loss) for the year (a)	**(7,875)**	**239,599,910**
Net realised gain/(loss) on:		
Sale of investments (note 2e)	36	170,139,688
Financial futures contracts (note 10)	–	10,422,027
Foreign currency transactions (note 2c)	–	104,050,068
Swap contracts (notes 8 and 9)	–	(3,352,835)
Net realised profit/(loss) for the year (b)	**36**	**281,258,948**
Net change in unrealised appreciation/(depreciation) on:		
Investments	65,564	2,602,134,321
Financial futures contracts (note 10)	–	574,225
Swap contracts (notes 8 and 9)	–	1,093,319
Foreign currency transactions (note 2c)	–	23,005,078
Net change in unrealised appreciation/(depreciation) for the year (c)	**65,564**	**2,626,806,943**
Result of operations for the year (a+b+c)	**57,725**	**3,147,665,801**
Dividend distributions (note 4)	**–**	**(51,843,029)**
Net subscriptions/(redemptions) of shares for the year	5,050,000	3,716,626,982
Total net assets at the beginning of the year	–	14,030,286,355
Translation difference	–	(993,368,189)
Total net assets at the end of the year	**€5,107,725**	**€19,849,367,920**

* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

Combined statement of changes in the number of shares outstanding

For the year ended 31 December 2020

Capital Group New Perspective Fund (LUX)

Class A4

Shares outstanding at the beginning of the year	9,949,832
Shares subscribed	10,759,958
Shares redeemed	(7,850,559)
Shares outstanding at the end of the year	**12,859,231**

Class A7

Shares outstanding at the beginning of the year	11,419,365
Shares subscribed	26,283,993
Shares redeemed	(26,399,842)
Shares outstanding at the end of the year	**11,303,516**

Class A7d

Shares outstanding at the beginning of the year	–
Shares subscribed	4,879,419
Shares redeemed	(3,200)
Shares outstanding at the end of the year	**4,876,219**

Class A7h-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	6,238
Shares redeemed	–
Shares outstanding at the end of the year	**6,238**

Class A9

Shares outstanding at the beginning of the year	14,954,454
Shares subscribed	3,690,478
Shares redeemed	(2,502,613)
Shares outstanding at the end of the year	**16,142,319**

Class A11

Shares outstanding at the beginning of the year	–
Shares subscribed	21,629,493
Shares redeemed	–
Shares outstanding at the end of the year	**21,629,493**

Class B

Shares outstanding at the beginning of the year	59,301,248
Shares subscribed	67,898,896
Shares redeemed	(29,718,933)
Shares outstanding at the end of the year	**97,481,211**

Class Bd

Shares outstanding at the beginning of the year	2,582,414
Shares subscribed	3,832,707
Shares redeemed	(3,850,110)
Shares outstanding at the end of the year	**2,565,011**

Class Bdh-EUR

Shares outstanding at the beginning of the year	30,028
Shares subscribed	625,257
Shares redeemed	(59,571)
Shares outstanding at the end of the year	**595,714**

Class Bgd

Shares outstanding at the beginning of the year	773,760
Shares subscribed	240,659
Shares redeemed	(236,831)
Shares outstanding at the end of the year	**777,588**

Class Bh-AUD

Shares outstanding at the beginning of the year	73,110
Shares subscribed	385,550
Shares redeemed	(137,947)
Shares outstanding at the end of the year	**320,713**

Class Bh-CHF

Shares outstanding at the beginning of the year	334,055
Shares subscribed	428,866
Shares redeemed	(99,141)
Shares outstanding at the end of the year	**663,780**

Class Bh-EUR

Shares outstanding at the beginning of the year	26,188,913
Shares subscribed	23,154,515
Shares redeemed	(11,614,904)
Shares outstanding at the end of the year	**37,728,524**

Class Bh-GBP

Shares outstanding at the beginning of the year	839,479
Shares subscribed	1,055,150
Shares redeemed	(639,835)
Shares outstanding at the end of the year	**1,254,794**

Class Bh-SGD

Shares outstanding at the beginning of the year	870,834
Shares subscribed	858,978
Shares redeemed	(468,755)
Shares outstanding at the end of the year	**1,261,057**

Class C

Shares outstanding at the beginning of the year	90,945,584
Shares subscribed	32,868,838
Shares redeemed	(8,229,233)
Shares outstanding at the end of the year	**115,585,189**

For the year ended 31 December 2020 (continued)

Capital Group New Perspective Fund (LUX) (continued)

Class Cad

Shares outstanding at the beginning of the year	23,707,969
Shares subscribed	12,610,415
Shares redeemed	(2,147,081)
Shares outstanding at the end of the year	**34,171,303**

Class Cadh-AUD

Shares outstanding at the beginning of the year	3,885,398
Shares subscribed	9,696,738
Shares redeemed	(315,407)
Shares outstanding at the end of the year	**13,266,729**

Class Cd

Shares outstanding at the beginning of the year	1,551,159
Shares subscribed	2,104,649
Shares redeemed	(477,141)
Shares outstanding at the end of the year	**3,178,667**

Class Cdh-JPY

Shares outstanding at the beginning of the year	974,525
Shares subscribed	3,305,033
Shares redeemed	(972,519)
Shares outstanding at the end of the year	**3,307,039**

Class Cgd

Shares outstanding at the beginning of the year	–
Shares subscribed	90,528
Shares redeemed	(81)
Shares outstanding at the end of the year	**90,447**

Class Ch-CHF

Shares outstanding at the beginning of the year	205,008
Shares subscribed	9,354
Shares redeemed	(51,212)
Shares outstanding at the end of the year	**163,150**

Class Ch-JPY

Shares outstanding at the beginning of the year	1,782,297
Shares subscribed	2,282,393
Shares redeemed	(377,468)
Shares outstanding at the end of the year	**3,687,222**

Class Ch-NZD

Shares outstanding at the beginning of the year	297,813
Shares subscribed	1,252,315
Shares redeemed	(32,463)
Shares outstanding at the end of the year	**1,517,665**

Class N

Shares outstanding at the beginning of the year	1,504,170
Shares subscribed	1,297,233
Shares redeemed	(407,025)
Shares outstanding at the end of the year	**2,394,378**

Class Ngd

Shares outstanding at the beginning of the year	131,233
Shares subscribed	80,674
Shares redeemed	(37,076)
Shares outstanding at the end of the year	**174,831**

Class Nh-EUR

Shares outstanding at the beginning of the year	3,136,897
Shares subscribed	640,517
Shares redeemed	(1,068,929)
Shares outstanding at the end of the year	**2,708,485**

Class P

Shares outstanding at the beginning of the year	–
Shares subscribed	873,903
Shares redeemed	(3,797)
Shares outstanding at the end of the year	**870,106**

Class Pd

Shares outstanding at the beginning of the year	–
Shares subscribed	2,716
Shares redeemed	–
Shares outstanding at the end of the year	**2,716**

Class Ph-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	8,790
Shares redeemed	–
Shares outstanding at the end of the year	**8,790**

Class T

Shares outstanding at the beginning of the year	246,022
Shares subscribed	242,784
Shares redeemed	(171,092)
Shares outstanding at the end of the year	**317,714**

Class Tgd

Shares outstanding at the beginning of the year	70,721
Shares subscribed	12,017
Shares redeemed	(45,696)
Shares outstanding at the end of the year	**37,042**

For the year ended 31 December 2020 (continued)

Capital Group New Perspective Fund (LUX) (continued)

Class Tgdh-EUR

Shares outstanding at the beginning of the year	21,719
Shares subscribed	30,419
Shares redeemed	(13,593)
Shares outstanding at the end of the year	**38,545**

Class Th-EUR

Shares outstanding at the beginning of the year	28,081
Shares subscribed	22,023
Shares redeemed	(14,423)
Shares outstanding at the end of the year	**35,681**

Class Yd[a]

Shares outstanding at the beginning of the year	–
Shares subscribed	380,757
Shares redeemed	(13,562)
Shares outstanding at the end of the year	**367,195**

Class Ydh-AUD[b]

Shares outstanding at the beginning of the year	–
Shares subscribed	347,683
Shares redeemed	(138,936)
Shares outstanding at the end of the year	**208,747**

Class Z

Shares outstanding at the beginning of the year	57,299,055
Shares subscribed	45,401,435
Shares redeemed	(32,467,783)
Shares outstanding at the end of the year	**70,232,707**

Class Zd

Shares outstanding at the beginning of the year	3,092,753
Shares subscribed	1,013,634
Shares redeemed	(1,230,342)
Shares outstanding at the end of the year	**2,876,045**

Class Zdh-EUR

Shares outstanding at the beginning of the year	48,281
Shares subscribed	47,961
Shares redeemed	(40,514)
Shares outstanding at the end of the year	**55,728**

Class Zgd

Shares outstanding at the beginning of the year	1,168,049
Shares subscribed	523,932
Shares redeemed	(325,774)
Shares outstanding at the end of the year	**1,366,207**

Class Zh-CHF

Shares outstanding at the beginning of the year	1,062,665
Shares subscribed	1,395,128
Shares redeemed	(88,768)
Shares outstanding at the end of the year	**2,369,025**

Class Zh-EUR

Shares outstanding at the beginning of the year	12,554,094
Shares subscribed	16,966,591
Shares redeemed	(10,179,131)
Shares outstanding at the end of the year	**19,341,554**

Class Zh-GBP

Shares outstanding at the beginning of the year	421,480
Shares subscribed	401,952
Shares redeemed	(137,457)
Shares outstanding at the end of the year	**685,975**

Class Zh-SGD

Shares outstanding at the beginning of the year	17,732
Shares subscribed	54,949
Shares redeemed	(4,433)
Shares outstanding at the end of the year	**68,248**

Class ZL

Shares outstanding at the beginning of the year	6,917,773
Shares subscribed	18,404,663
Shares redeemed	(5,290,813)
Shares outstanding at the end of the year	**20,031,623**

Class ZLd

Shares outstanding at the beginning of the year	34,356,589
Shares subscribed	10,021,441
Shares redeemed	(6,526,349)
Shares outstanding at the end of the year	**37,851,681**

Class ZLgd

Shares outstanding at the beginning of the year	375,383
Shares subscribed	97,916
Shares redeemed	(57,052)
Shares outstanding at the end of the year	**416,247**

Class ZLh-CHF

Shares outstanding at the beginning of the year	2,231,652
Shares subscribed	2,043,269
Shares redeemed	(465,143)
Shares outstanding at the end of the year	**3,809,778**

[a] Effective 25 November 2020, Share class renamed from Class Cdm to Class Yd.
[b] Effective 25 November 2020, Share class renamed from Class Cdh-AUD to Class Ydh-AUD.

For the year ended 31 December 2020 (continued)

Capital Group New Perspective Fund (LUX) (continued)	
Class ZLh-EUR	
Shares outstanding at the beginning of the year	2,626,724
Shares subscribed	2,946,097
Shares redeemed	(1,269,194)
Shares outstanding at the end of the year	**4,303,627**
Class ZLh-GBP	
Shares outstanding at the beginning of the year	2,017,044
Shares subscribed	4,600,629
Shares redeemed	(1,156,915)
Shares outstanding at the end of the year	**5,460,758**

Total shares outstanding at the end of the year	**560,466,252**

For the year ended 31 December 2020 (continued)

Capital Group Global Equity Fund (LUX)

Class A4	
Shares outstanding at the beginning of the year	244,524
Shares subscribed	40,540
Shares redeemed	(2,597)
Shares outstanding at the end of the year	**282,467**
Class B	
Shares outstanding at the beginning of the year	610,084
Shares subscribed	261,782
Shares redeemed	(245,538)
Shares outstanding at the end of the year	**626,328**
Class Bd	
Shares outstanding at the beginning of the year	91,385
Shares subscribed	4,732
Shares redeemed	(18,472)
Shares outstanding at the end of the year	**77,645**
Class C	
Shares outstanding at the beginning of the year	10,751,531
Shares subscribed	499,651
Shares redeemed	(1,028,449)
Shares outstanding at the end of the year	**10,222,733**
Class Cgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	22,397
Shares redeemed	(21)
Shares outstanding at the end of the year	**22,376**
Class T	
Shares outstanding at the beginning of the year	4,817
Shares subscribed	841
Shares redeemed	(519)
Shares outstanding at the end of the year	**5,139**
Class Z	
Shares outstanding at the beginning of the year	3,311,381
Shares subscribed	192,900
Shares redeemed	(776,828)
Shares outstanding at the end of the year	**2,727,453**
Class Zd	
Shares outstanding at the beginning of the year	814,481
Shares subscribed	110,946
Shares redeemed	(715,868)
Shares outstanding at the end of the year	**209,559**
Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	2,873,920
Shares redeemed	(96,689)
Shares outstanding at the end of the year	**2,777,231**
Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	2,145,801
Shares redeemed	(44,681)
Shares outstanding at the end of the year	**2,101,120**
Total shares outstanding at the end of the year	**19,052,051**

For the year ended 31 December 2020 (continued)

Capital Group World Growth and Income (LUX)

Class A7	
Shares outstanding at the beginning of the year	878,897
Shares subscribed	1,972
Shares redeemed	(43,318)
Shares outstanding at the end of the year	**837,551**

Class B	
Shares outstanding at the beginning of the year	745,966
Shares subscribed	82,693
Shares redeemed	(155,901)
Shares outstanding at the end of the year	**672,758**

Class Bd	
Shares outstanding at the beginning of the year	78,337
Shares subscribed	19,835
Shares redeemed	(73,459)
Shares outstanding at the end of the year	**24,713**

Class C	
Shares outstanding at the beginning of the year	10,255,193
Shares subscribed	2,524,258
Shares redeemed	(533,500)
Shares outstanding at the end of the year	**12,245,951**

Class Cd	
Shares outstanding at the beginning of the year	1,812,948
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**1,812,948**

Class Cgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	94,395
Shares redeemed	(84)
Shares outstanding at the end of the year	**94,311**

Class T	
Shares outstanding at the beginning of the year	23,611
Shares subscribed	902
Shares redeemed	(2,334)
Shares outstanding at the end of the year	**22,179**

Class Tgd	
Shares outstanding at the beginning of the year	25,487
Shares subscribed	1,407
Shares redeemed	(5,639)
Shares outstanding at the end of the year	**21,255**

Class Z	
Shares outstanding at the beginning of the year	15,897,387
Shares subscribed	593,581
Shares redeemed	(8,752,138)
Shares outstanding at the end of the year	**7,738,830**

Class Zd	
Shares outstanding at the beginning of the year	818,174
Shares subscribed	9,774
Shares redeemed	(709,777)
Shares outstanding at the end of the year	**118,171**

Class Zgd	
Shares outstanding at the beginning of the year	7,841
Shares subscribed	754
Shares redeemed	–
Shares outstanding at the end of the year	**8,595**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	4,118,525
Shares redeemed	(7,279)
Shares outstanding at the end of the year	**4,111,246**

Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	834,165
Shares redeemed	(115,369)
Shares outstanding at the end of the year	**718,796**

Total shares outstanding at the end of the year	**28,427,304**

For the year ended 31 December 2020 (continued)

Capital Group World Dividend Growers (LUX)

Class A4	
Shares outstanding at the beginning of the year	223,919
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**223,919**

Class A7	
Shares outstanding at the beginning of the year	45,222
Shares subscribed	–
Shares redeemed	(34,362)
Shares outstanding at the end of the year	**10,860**

Class B	
Shares outstanding at the beginning of the year	26,202
Shares subscribed	47,968
Shares redeemed	(7,341)
Shares outstanding at the end of the year	**66,829**

Class Bd	
Shares outstanding at the beginning of the year	13,763
Shares subscribed	2,914
Shares redeemed	(615)
Shares outstanding at the end of the year	**16,062**

Class Bgd	
Shares outstanding at the beginning of the year	3,759
Shares subscribed	14,442
Shares redeemed	–
Shares outstanding at the end of the year	**18,201**

Class C	
Shares outstanding at the beginning of the year	5,757,707
Shares subscribed	1,454,247
Shares redeemed	(798,909)
Shares outstanding at the end of the year	**6,413,045**

Class Cad	
Shares outstanding at the beginning of the year	233,243
Shares subscribed	38,062
Shares redeemed	(48,650)
Shares outstanding at the end of the year	**222,655**

Class Cgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	12,011
Shares redeemed	(11)
Shares outstanding at the end of the year	**12,000**

Class T	
Shares outstanding at the beginning of the year	3,759
Shares subscribed	319
Shares redeemed	(258)
Shares outstanding at the end of the year	**3,820**

Class Tgd	
Shares outstanding at the beginning of the year	8,380
Shares subscribed	6,137
Shares redeemed	(55)
Shares outstanding at the end of the year	**14,462**

Class Z	
Shares outstanding at the beginning of the year	1,911,472
Shares subscribed	88,388
Shares redeemed	(748,556)
Shares outstanding at the end of the year	**1,251,304**

Class Zd	
Shares outstanding at the beginning of the year	275,191
Shares subscribed	5,211
Shares redeemed	(262,969)
Shares outstanding at the end of the year	**17,433**

Class Zgd	
Shares outstanding at the beginning of the year	7,018
Shares subscribed	26
Shares redeemed	(1,868)
Shares outstanding at the end of the year	**5,176**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	42,152
Shares redeemed	(33)
Shares outstanding at the end of the year	**42,119**

Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	130,638
Shares redeemed	(5,099)
Shares outstanding at the end of the year	**125,539**

Total shares outstanding at the end of the year	**8,443,425**

For the year ended 31 December 2020 (continued)

Capital Group New Economy Fund (LUX)

Class A7	
Shares outstanding at the beginning of the year	–
Shares subscribed	34,847
Shares redeemed	–
Shares outstanding at the end of the year	**34,847**

Class B	
Shares outstanding at the beginning of the year	5,000
Shares subscribed	9,645,075
Shares redeemed	(4,529,589)
Shares outstanding at the end of the year	**5,120,486**

Class Bh-AUD	
Shares outstanding at the beginning of the year	–
Shares subscribed	22,814
Shares redeemed	–
Shares outstanding at the end of the year	**22,814**

Class Bh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	18,502
Shares redeemed	–
Shares outstanding at the end of the year	**18,502**

Class Bh-SGD	
Shares outstanding at the beginning of the year	–
Shares subscribed	152,950
Shares redeemed	(16,053)
Shares outstanding at the end of the year	**136,897**

Class BL	
Shares outstanding at the beginning of the year	–
Shares subscribed	6,379,538
Shares redeemed	(212,780)
Shares outstanding at the end of the year	**6,166,758**

Class BLh-SGD	
Shares outstanding at the beginning of the year	–
Shares subscribed	676,050
Shares redeemed	(15,438)
Shares outstanding at the end of the year	**660,612**

Class C	
Shares outstanding at the beginning of the year	–
Shares subscribed	1,973,746
Shares redeemed	(3,123)
Shares outstanding at the end of the year	**1,970,623**

Class Cgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	56,664
Shares redeemed	(52)
Shares outstanding at the end of the year	**56,612**

Class Z	
Shares outstanding at the beginning of the year	5,000,068
Shares subscribed	2,052,780
Shares redeemed	(75,954)
Shares outstanding at the end of the year	**6,976,894**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	120,250
Shares redeemed	(267)
Shares outstanding at the end of the year	**119,983**

Total shares outstanding at the end of the year	**21,285,028**

For the year ended 31 December 2020 (continued)

Capital Group New World Fund (LUX)

Class A4

Shares outstanding at the beginning of the year	1,004,963
Shares subscribed	–
Shares redeemed	(880,690)
Shares outstanding at the end of the year	**124,273**

Class A7

Shares outstanding at the beginning of the year	193,524
Shares subscribed	6,737
Shares redeemed	(47,064)
Shares outstanding at the end of the year	**153,197**

Class B

Shares outstanding at the beginning of the year	1,362,811
Shares subscribed	1,108,343
Shares redeemed	(587,718)
Shares outstanding at the end of the year	**1,883,436**

Class Bh-EUR

Shares outstanding at the beginning of the year	19,367
Shares subscribed	51,402
Shares redeemed	(52,800)
Shares outstanding at the end of the year	**17,969**

Class C

Shares outstanding at the beginning of the year	16,563,514
Shares subscribed	231,499
Shares redeemed	(6,620,623)
Shares outstanding at the end of the year	**10,174,390**

Class Cad

Shares outstanding at the beginning of the year	751,603
Shares subscribed	1,236,318
Shares redeemed	(106,987)
Shares outstanding at the end of the year	**1,880,934**

Class Cadh-AUD

Shares outstanding at the beginning of the year	64,302
Shares subscribed	137,299
Shares redeemed	(3,535)
Shares outstanding at the end of the year	**198,066**

Class Cgd

Shares outstanding at the beginning of the year	–
Shares subscribed	18,870
Shares redeemed	(17)
Shares outstanding at the end of the year	**18,853**

Class Ch-JPY

Shares outstanding at the beginning of the year	2,684,161
Shares subscribed	141,710
Shares redeemed	(1,195,383)
Shares outstanding at the end of the year	**1,630,488**

Class N

Shares outstanding at the beginning of the year	211,649
Shares subscribed	255,681
Shares redeemed	(90,181)
Shares outstanding at the end of the year	**377,149**

Class Z

Shares outstanding at the beginning of the year	3,327,185
Shares subscribed	2,084,576
Shares redeemed	(1,661,733)
Shares outstanding at the end of the year	**3,750,028**

Class Zd

Shares outstanding at the beginning of the year	311,157
Shares subscribed	124,683
Shares redeemed	(300,278)
Shares outstanding at the end of the year	**135,562**

Class Zgd

Shares outstanding at the beginning of the year	56,434
Shares subscribed	26,950
Shares redeemed	(5,062)
Shares outstanding at the end of the year	**78,322**

Class Zh-EUR

Shares outstanding at the beginning of the year	547,277
Shares subscribed	2,131,757
Shares redeemed	(555,860)
Shares outstanding at the end of the year	**2,123,174**

Class ZL

Shares outstanding at the beginning of the year	–
Shares subscribed	257,987
Shares redeemed	(2,645)
Shares outstanding at the end of the year	**255,342**

Class ZLd

Shares outstanding at the beginning of the year	–
Shares subscribed	178,253
Shares redeemed	(3,564)
Shares outstanding at the end of the year	**174,689**

For the year ended 31 December 2020 (continued)

Capital Group New World Fund (LUX) (continued)	
Class ZLgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	3,475
Shares redeemed	–
Shares outstanding at the end of the year	**3,475**
Class ZLh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	6,954
Shares redeemed	–
Shares outstanding at the end of the year	**6,954**
Total shares outstanding at the end of the year	**22,986,301**

For the year ended 31 December 2020 (continued)

Capital Group Emerging Markets Growth Fund (LUX)

Class A11	
Shares outstanding at the beginning of the year	372
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**372**

Class A7	
Shares outstanding at the beginning of the year	16,750
Shares subscribed	385
Shares redeemed	(16,750)
Shares outstanding at the end of the year	**385**

Class A9	
Shares outstanding at the beginning of the year	962,502
Shares subscribed	228,895
Shares redeemed	(40,625)
Shares outstanding at the end of the year	**1,150,772**

Class B	
Shares outstanding at the beginning of the year	14,627
Shares subscribed	16,375
Shares redeemed	(7,449)
Shares outstanding at the end of the year	**23,553**

Class Bd	
Shares outstanding at the beginning of the year	572
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**572**

Class C	
Shares outstanding at the beginning of the year	261,485
Shares subscribed	4,209
Shares redeemed	(7,811)
Shares outstanding at the end of the year	**257,883**

Class Cgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	345
Shares redeemed	–
Shares outstanding at the end of the year	**345**

Class P	
Shares outstanding at the beginning of the year	532,756
Shares subscribed	4,191
Shares redeemed	(62,334)
Shares outstanding at the end of the year	**474,613**

Class Pd	
Shares outstanding at the beginning of the year	79,315
Shares subscribed	242
Shares redeemed	(75,775)
Shares outstanding at the end of the year	**3,782**

Class T	
Shares outstanding at the beginning of the year	689
Shares subscribed	3,111
Shares redeemed	(1,401)
Shares outstanding at the end of the year	**2,399**

Class Z	
Shares outstanding at the beginning of the year	13,672
Shares subscribed	553,133
Shares redeemed	(28,632)
Shares outstanding at the end of the year	**538,173**

Class Zd	
Shares outstanding at the beginning of the year	11,220
Shares subscribed	59,100
Shares redeemed	(7,224)
Shares outstanding at the end of the year	**63,096**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	71,730
Shares redeemed	(2,247)
Shares outstanding at the end of the year	**69,483**

Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	65,188
Shares redeemed	(892)
Shares outstanding at the end of the year	**64,296**

Total shares outstanding at the end of the year	**2,649,724**

For the year ended 31 December 2020 (continued)

Capital Group Japan Equity Fund (LUX)

Class A4

Shares outstanding at the beginning of the year	1,007,204
Shares subscribed	–
Shares redeemed	(971,875)
Shares outstanding at the end of the year	**35,329**

Class B

Shares outstanding at the beginning of the year	711,124
Shares subscribed	46,971
Shares redeemed	(485,861)
Shares outstanding at the end of the year	**272,234**

Class Bd

Shares outstanding at the beginning of the year	8,343
Shares subscribed	2,043
Shares redeemed	(1,200)
Shares outstanding at the end of the year	**9,186**

Class Bh-EUR

Shares outstanding at the beginning of the year	33,899
Shares subscribed	14,293
Shares redeemed	(45,199)
Shares outstanding at the end of the year	**2,993**

Class Bh-USD

Shares outstanding at the beginning of the year	16,500
Shares subscribed	–
Shares redeemed	(5,338)
Shares outstanding at the end of the year	**11,162**

Class C

Shares outstanding at the beginning of the year	3,403,590
Shares subscribed	3,014,516
Shares redeemed	(2,399,213)
Shares outstanding at the end of the year	**4,018,893**

Class Cgd

Shares outstanding at the beginning of the year	–
Shares subscribed	2,678
Shares redeemed	–
Shares outstanding at the end of the year	**2,678**

Class Ch-GBP

Shares outstanding at the beginning of the year	12,258
Shares subscribed	38
Shares redeemed	(9,835)
Shares outstanding at the end of the year	**2,461**

Class N

Shares outstanding at the beginning of the year	4,889
Shares subscribed	22,694
Shares redeemed	(4,511)
Shares outstanding at the end of the year	**23,072**

Class Nh-EUR

Shares outstanding at the beginning of the year	10,997
Shares subscribed	11,682
Shares redeemed	–
Shares outstanding at the end of the year	**22,679**

Class P

Shares outstanding at the beginning of the year	–
Shares subscribed	2,859
Shares redeemed	(2,859)
Shares outstanding at the end of the year	**–**

Class Pd

Shares outstanding at the beginning of the year	–
Shares subscribed	1,462,933
Shares redeemed	(631,472)
Shares outstanding at the end of the year	**831,461**

Class Pdh-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	5,809
Shares redeemed	–
Shares outstanding at the end of the year	**5,809**

Class Pdh-GBP

Shares outstanding at the beginning of the year	–
Shares subscribed	5,806
Shares redeemed	–
Shares outstanding at the end of the year	**5,806**

Class Pdh-USD

Shares outstanding at the beginning of the year	–
Shares subscribed	5,811
Shares redeemed	–
Shares outstanding at the end of the year	**5,811**

Class Ph-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	5,761
Shares redeemed	(5,761)
Shares outstanding at the end of the year	**–**

For the year ended 31 December 2020 (continued)

Capital Group Japan Equity Fund (LUX) (continued)

Class Ph-GBP	
Shares outstanding at the beginning of the year	–
Shares subscribed	5,757
Shares redeemed	(5,757)
Shares outstanding at the end of the year	**–**

Class T	
Shares outstanding at the beginning of the year	8,141
Shares subscribed	1,267
Shares redeemed	(506)
Shares outstanding at the end of the year	**8,902**

Class Tgd	
Shares outstanding at the beginning of the year	35,414
Shares subscribed	5,566
Shares redeemed	(9,698)
Shares outstanding at the end of the year	**31,282**

Class Tgdh-EUR	
Shares outstanding at the beginning of the year	38,563
Shares subscribed	1,101
Shares redeemed	(12,277)
Shares outstanding at the end of the year	**27,387**

Class Th-EUR	
Shares outstanding at the beginning of the year	11,473
Shares subscribed	251
Shares redeemed	(230)
Shares outstanding at the end of the year	**11,494**

Class Z	
Shares outstanding at the beginning of the year	3,262,634
Shares subscribed	2,694,825
Shares redeemed	(3,224,551)
Shares outstanding at the end of the year	**2,732,908**

Class Zd	
Shares outstanding at the beginning of the year	1,206,927
Shares subscribed	25,936
Shares redeemed	(1,199,201)
Shares outstanding at the end of the year	**33,662**

Class Zgdh-GBP	
Shares outstanding at the beginning of the year	8,572
Shares subscribed	14,941
Shares redeemed	(7,474)
Shares outstanding at the end of the year	**16,039**

Class Zh-CHF	
Shares outstanding at the beginning of the year	15,717
Shares subscribed	5,320
Shares redeemed	(9,092)
Shares outstanding at the end of the year	**11,945**

Class Zh-EUR	
Shares outstanding at the beginning of the year	880,365
Shares subscribed	503,725
Shares redeemed	(409,742)
Shares outstanding at the end of the year	**974,348**

Class Zh-GBP	
Shares outstanding at the beginning of the year	106,639
Shares subscribed	11,418
Shares redeemed	(16,467)
Shares outstanding at the end of the year	**101,590**

Class Zh-USD	
Shares outstanding at the beginning of the year	46,467
Shares subscribed	13,101
Shares redeemed	(49,392)
Shares outstanding at the end of the year	**10,176**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	30,965
Shares redeemed	–
Shares outstanding at the end of the year	**30,965**

Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	40,275
Shares redeemed	(2,243)
Shares outstanding at the end of the year	**38,032**

Class ZLh-CHF	
Shares outstanding at the beginning of the year	–
Shares subscribed	5,625
Shares redeemed	–
Shares outstanding at the end of the year	**5,625**

Class ZLh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	5,987
Shares redeemed	–
Shares outstanding at the end of the year	**5,987**

For the year ended 31 December 2020 (continued)

Capital Group Japan Equity Fund (LUX) (continued)	
Class ZLh-USD	
Shares outstanding at the beginning of the year	–
Shares subscribed	43,696
Shares redeemed	–
Shares outstanding at the end of the year	**43,696**
Total shares outstanding at the end of the year	**9,333,612**

For the year ended 31 December 2020 (continued)

Capital Group European Growth and Income Fund (LUX)

Class A4

Shares outstanding at the beginning of the year	104,166
Shares subscribed	–
Shares redeemed	(9,427)
Shares outstanding at the end of the year	**94,739**

Class B

Shares outstanding at the beginning of the year	2,010,263
Shares subscribed	148,476
Shares redeemed	(1,196,115)
Shares outstanding at the end of the year	**962,624**

Class Bd

Shares outstanding at the beginning of the year	146,986
Shares subscribed	3,168
Shares redeemed	(40,973)
Shares outstanding at the end of the year	**109,181**

Class Bgdm[c]

Shares outstanding at the beginning of the year	23,196
Shares subscribed	9,420
Shares redeemed	(4,902)
Shares outstanding at the end of the year	**27,714**

Class Bgdmh-USD[d]

Shares outstanding at the beginning of the year	119,161
Shares subscribed	150,806
Shares redeemed	(139,953)
Shares outstanding at the end of the year	**130,014**

Class Bh-USD

Shares outstanding at the beginning of the year	134,916
Shares subscribed	3,800
Shares redeemed	(57,958)
Shares outstanding at the end of the year	**80,758**

Class C

Shares outstanding at the beginning of the year	1,237,534
Shares subscribed	201,221
Shares redeemed	(92,377)
Shares outstanding at the end of the year	**1,346,378**

Class Cgd

Shares outstanding at the beginning of the year	–
Shares subscribed	22,650
Shares redeemed	(20)
Shares outstanding at the end of the year	**22,630**

Class N

Shares outstanding at the beginning of the year	7,770
Shares subscribed	–
Shares redeemed	(150)
Shares outstanding at the end of the year	**7,620**

Class Ngd

Shares outstanding at the beginning of the year	6,161
Shares subscribed	467
Shares redeemed	(209)
Shares outstanding at the end of the year	**6,419**

Class Nh-USD

Shares outstanding at the beginning of the year	3,873
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**3,873**

Class P

Shares outstanding at the beginning of the year	–
Shares subscribed	1,291
Shares redeemed	–
Shares outstanding at the end of the year	**1,291**

Class T

Shares outstanding at the beginning of the year	8,655
Shares subscribed	197
Shares redeemed	(3,319)
Shares outstanding at the end of the year	**5,533**

Class Tgd

Shares outstanding at the beginning of the year	208,281
Shares subscribed	8,784
Shares redeemed	(53,540)
Shares outstanding at the end of the year	**163,525**

Class Z

Shares outstanding at the beginning of the year	5,171,181
Shares subscribed	428,983
Shares redeemed	(3,843,911)
Shares outstanding at the end of the year	**1,756,253**

Class Zd

Shares outstanding at the beginning of the year	269,198
Shares subscribed	44,671
Shares redeemed	(151,801)
Shares outstanding at the end of the year	**162,068**

[c] Effective 19 February 2020, Share class renamed from Class Bfd to Class Bgdm.
[d] Effective 19 February 2020, Share class renamed from Class Bfdh-USD to Class Bgdmh-USD.

For the year ended 31 December 2020 (continued)

Capital Group European Growth and Income Fund (LUX) (continued)

Class Zgdh-GBP

Shares outstanding at the beginning of the year	3,753
Shares subscribed	6
Shares redeemed	(6)
Shares outstanding at the end of the year	**3,753**

Class Zh-GBP

Shares outstanding at the beginning of the year	3,866
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**3,866**

Class Zh-USD

Shares outstanding at the beginning of the year	13,389
Shares subscribed	337
Shares redeemed	(6,756)
Shares outstanding at the end of the year	**6,970**

Class ZL

Shares outstanding at the beginning of the year	–
Shares subscribed	975,899
Shares redeemed	(31,630)
Shares outstanding at the end of the year	**944,269**

Class ZLd

Shares outstanding at the beginning of the year	–
Shares subscribed	69,120
Shares redeemed	(36,987)
Shares outstanding at the end of the year	**32,133**

Class ZLh-GBP

Shares outstanding at the beginning of the year	–
Shares subscribed	6,138
Shares redeemed	(3,027)
Shares outstanding at the end of the year	**3,111**

Total shares outstanding at the end of the year	**5,874,722**

For the year ended 31 December 2020 (continued)

Capital Group AMCAP Fund (LUX)

Class A4	
Shares outstanding at the beginning of the year	40,725
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**40,725**

Class A7	
Shares outstanding at the beginning of the year	315,909
Shares subscribed	2,274
Shares redeemed	(264,881)
Shares outstanding at the end of the year	**53,302**

Class B	
Shares outstanding at the beginning of the year	180,483
Shares subscribed	237,367
Shares redeemed	(79,353)
Shares outstanding at the end of the year	**338,497**

Class Bh-EUR	
Shares outstanding at the beginning of the year	9,997
Shares subscribed	100
Shares redeemed	–
Shares outstanding at the end of the year	**10,097**

Class C	
Shares outstanding at the beginning of the year	1,733,326
Shares subscribed	282,212
Shares redeemed	(93,392)
Shares outstanding at the end of the year	**1,922,146**

Class Cgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	30,228
Shares redeemed	(28)
Shares outstanding at the end of the year	**30,200**

Class N	
Shares outstanding at the beginning of the year	14,959
Shares subscribed	10,696
Shares redeemed	(6,131)
Shares outstanding at the end of the year	**19,524**

Class Nh-EUR	
Shares outstanding at the beginning of the year	9,997
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**9,997**

Class Z	
Shares outstanding at the beginning of the year	5,372,865
Shares subscribed	347,507
Shares redeemed	(1,166,850)
Shares outstanding at the end of the year	**4,553,522**

Class Zgd	
Shares outstanding at the beginning of the year	7,641
Shares subscribed	332
Shares redeemed	(2,521)
Shares outstanding at the end of the year	**5,452**

Class Zh-CHF	
Shares outstanding at the beginning of the year	11,154
Shares subscribed	95
Shares redeemed	–
Shares outstanding at the end of the year	**11,249**

Class Zh-EUR	
Shares outstanding at the beginning of the year	15,072
Shares subscribed	390
Shares redeemed	(9)
Shares outstanding at the end of the year	**15,453**

Class Zh-GBP	
Shares outstanding at the beginning of the year	11,530
Shares subscribed	11,675
Shares redeemed	(11,031)
Shares outstanding at the end of the year	**12,174**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	27,785
Shares redeemed	(1,080)
Shares outstanding at the end of the year	**26,705**

Class ZLgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	8,226
Shares redeemed	–
Shares outstanding at the end of the year	**8,226**

Class ZLh-CHF	
Shares outstanding at the beginning of the year	–
Shares subscribed	6,905
Shares redeemed	–
Shares outstanding at the end of the year	**6,905**

Total shares outstanding at the end of the year	**7,064,174**

For the year ended 31 December 2020 (continued)

Capital Group Investment Company of America (LUX)

Class A4

Shares outstanding at the beginning of the year	210,966
Shares subscribed	–
Shares redeemed	(4,638)
Shares outstanding at the end of the year	**206,328**

Class A7

Shares outstanding at the beginning of the year	719,493
Shares subscribed	19,008
Shares redeemed	(22,301)
Shares outstanding at the end of the year	**716,200**

Class B

Shares outstanding at the beginning of the year	4,250,620
Shares subscribed	811,861
Shares redeemed	(1,525,208)
Shares outstanding at the end of the year	**3,537,273**

Class Bd

Shares outstanding at the beginning of the year	290,103
Shares subscribed	43,665
Shares redeemed	(24,037)
Shares outstanding at the end of the year	**309,731**

Class Bh-EUR

Shares outstanding at the beginning of the year	1,466,471
Shares subscribed	352,986
Shares redeemed	(829,704)
Shares outstanding at the end of the year	**989,753**

Class C

Shares outstanding at the beginning of the year	7,010,625
Shares subscribed	1,442,674
Shares redeemed	(353,495)
Shares outstanding at the end of the year	**8,099,804**

Class Cgd

Shares outstanding at the beginning of the year	–
Shares subscribed	29,937
Shares redeemed	(27)
Shares outstanding at the end of the year	**29,910**

Class N

Shares outstanding at the beginning of the year	111,642
Shares subscribed	2,795
Shares redeemed	(12,367)
Shares outstanding at the end of the year	**102,070**

Class Nd

Shares outstanding at the beginning of the year	8,925
Shares subscribed	393
Shares redeemed	(848)
Shares outstanding at the end of the year	**8,470**

Class Ngdh-EUR

Shares outstanding at the beginning of the year	11,718
Shares subscribed	1
Shares redeemed	–
Shares outstanding at the end of the year	**11,719**

Class Nh-EUR

Shares outstanding at the beginning of the year	10,253
Shares subscribed	1,367
Shares redeemed	–
Shares outstanding at the end of the year	**11,620**

Class Pgd

Shares outstanding at the beginning of the year	–
Shares subscribed	3,376
Shares redeemed	–
Shares outstanding at the end of the year	**3,376**

Class Pgdh-GBP

Shares outstanding at the beginning of the year	–
Shares subscribed	6,693
Shares redeemed	–
Shares outstanding at the end of the year	**6,693**

Class T

Shares outstanding at the beginning of the year	5,433
Shares subscribed	305
Shares redeemed	(2,618)
Shares outstanding at the end of the year	**3,120**

Class Tgd

Shares outstanding at the beginning of the year	24,066
Shares subscribed	2,142
Shares redeemed	(840)
Shares outstanding at the end of the year	**25,368**

Class Tgdh-EUR

Shares outstanding at the beginning of the year	12,294
Shares subscribed	–
Shares redeemed	(760)
Shares outstanding at the end of the year	**11,534**

For the year ended 31 December 2020 (continued)

Capital Group Investment Company of America (LUX) (continued)

Class Th-EUR

Shares outstanding at the beginning of the year	11,161
Shares subscribed	668
Shares redeemed	–
Shares outstanding at the end of the year	**11,829**

Class Z

Shares outstanding at the beginning of the year	5,241,368
Shares subscribed	2,085,552
Shares redeemed	(1,954,014)
Shares outstanding at the end of the year	**5,372,906**

Class Zd

Shares outstanding at the beginning of the year	904,727
Shares subscribed	39,062
Shares redeemed	(231,453)
Shares outstanding at the end of the year	**712,336**

Class Zdh-GBP

Shares outstanding at the beginning of the year	19,128
Shares subscribed	5,255
Shares redeemed	–
Shares outstanding at the end of the year	**24,383**

Class Zgd

Shares outstanding at the beginning of the year	2,809,681
Shares subscribed	924,192
Shares redeemed	(454,565)
Shares outstanding at the end of the year	**3,279,308**

Class Zgdh-GBP

Shares outstanding at the beginning of the year	1,620,803
Shares subscribed	445,588
Shares redeemed	(455,413)
Shares outstanding at the end of the year	**1,610,978**

Class Zh-CHF

Shares outstanding at the beginning of the year	9,671
Shares subscribed	–
Shares redeemed	(1,158)
Shares outstanding at the end of the year	**8,513**

Class Zh-EUR

Shares outstanding at the beginning of the year	3,845,479
Shares subscribed	1,183,493
Shares redeemed	(1,890,493)
Shares outstanding at the end of the year	**3,138,479**

Class ZL

Shares outstanding at the beginning of the year	–
Shares subscribed	80,041
Shares redeemed	(907)
Shares outstanding at the end of the year	**79,134**

Class ZLd

Shares outstanding at the beginning of the year	6,042
Shares subscribed	31,458
Shares redeemed	(3,988)
Shares outstanding at the end of the year	**33,512**

Class ZLgd

Shares outstanding at the beginning of the year	3,731,251
Shares subscribed	98,659
Shares redeemed	(1,035,378)
Shares outstanding at the end of the year	**2,794,532**

Class ZLgdh-GBP

Shares outstanding at the beginning of the year	448,159
Shares subscribed	370,519
Shares redeemed	(184,262)
Shares outstanding at the end of the year	**634,416**

Class ZLh-CHF

Shares outstanding at the beginning of the year	–
Shares subscribed	7,762
Shares redeemed	(1,064)
Shares outstanding at the end of the year	**6,698**

Total shares outstanding at the end of the year	**31,779,993**

For the year ended 31 December 2020 (continued)

Capital Group Capital Income Builder (LUX)

Class A4

Shares outstanding at the beginning of the year	254,264
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**254,264**

Class B

Shares outstanding at the beginning of the year	469,742
Shares subscribed	1,550,934
Shares redeemed	(413,928)
Shares outstanding at the end of the year	**1,606,748**

Class Bd

Shares outstanding at the beginning of the year	161,288
Shares subscribed	125,415
Shares redeemed	(68,561)
Shares outstanding at the end of the year	**218,142**

Class Bdh-GBP

Shares outstanding at the beginning of the year	51,310
Shares subscribed	270,688
Shares redeemed	(5,934)
Shares outstanding at the end of the year	**316,064**

Class Bfdm*

Shares outstanding at the beginning of the year	7,570
Shares subscribed	804,947
Shares redeemed	(524,979)
Shares outstanding at the end of the year	**287,538**

Class Bfdmh-AUD*

Shares outstanding at the beginning of the year	9,874
Shares subscribed	9,767
Shares redeemed	(5,497)
Shares outstanding at the end of the year	**14,144**

Class Bfdmh-CNH*

Shares outstanding at the beginning of the year	9,863
Shares subscribed	10,923
Shares redeemed	–
Shares outstanding at the end of the year	**20,786**

Class Bfdmh-EUR*

Shares outstanding at the beginning of the year	9,868
Shares subscribed	51,436
Shares redeemed	–
Shares outstanding at the end of the year	**61,304**

Class Bfdmh-GBP*

Shares outstanding at the beginning of the year	9,894
Shares subscribed	208,636
Shares redeemed	(183,584)
Shares outstanding at the end of the year	**34,946**

Class Bfdmh-SGD*

Shares outstanding at the beginning of the year	112,152
Shares subscribed	89,839
Shares redeemed	(93,238)
Shares outstanding at the end of the year	**108,753**

Class Bh-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	51,191
Shares redeemed	–
Shares outstanding at the end of the year	**51,191**

Class Bh-GBP

Shares outstanding at the beginning of the year	–
Shares subscribed	26,937
Shares redeemed	–
Shares outstanding at the end of the year	**26,937**

Class C

Shares outstanding at the beginning of the year	5,425,821
Shares subscribed	2,570,407
Shares redeemed	(275,068)
Shares outstanding at the end of the year	**7,721,160**

Class Cd

Shares outstanding at the beginning of the year	12,431
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**12,431**

Class Cgd

Shares outstanding at the beginning of the year	–
Shares subscribed	151,458
Shares redeemed	(130)
Shares outstanding at the end of the year	**151,328**

Class N

Shares outstanding at the beginning of the year	47,404
Shares subscribed	11,102
Shares redeemed	(21,600)
Shares outstanding at the end of the year	**36,906**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".

For the year ended 31 December 2020 (continued)

Capital Group Capital Income Builder (LUX) (continued)

Class Nd

Shares outstanding at the beginning of the year	11,299
Shares subscribed	1
Shares redeemed	(2,249)
Shares outstanding at the end of the year	**9,051**

Class T

Shares outstanding at the beginning of the year	8,036
Shares subscribed	529
Shares redeemed	(422)
Shares outstanding at the end of the year	**8,143**

Class Td

Shares outstanding at the beginning of the year	5,554
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**5,554**

Class Z

Shares outstanding at the beginning of the year	8,752,547
Shares subscribed	1,288,723
Shares redeemed	(701,117)
Shares outstanding at the end of the year	**9,340,153**

Class Zd

Shares outstanding at the beginning of the year	1,023,719
Shares subscribed	604,288
Shares redeemed	(484,995)
Shares outstanding at the end of the year	**1,143,012**

Class Zdh-EUR

Shares outstanding at the beginning of the year	218,869
Shares subscribed	11,548
Shares redeemed	(56,124)
Shares outstanding at the end of the year	**174,293**

Class Zdh-GBP

Shares outstanding at the beginning of the year	10,898
Shares subscribed	7,281
Shares redeemed	–
Shares outstanding at the end of the year	**18,179**

Class Zh-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	31,892
Shares redeemed	–
Shares outstanding at the end of the year	**31,892**

Class Zh-GBP

Shares outstanding at the beginning of the year	–
Shares subscribed	45,436
Shares redeemed	–
Shares outstanding at the end of the year	**45,436**

Class ZL

Shares outstanding at the beginning of the year	–
Shares subscribed	104,042
Shares redeemed	(6,834)
Shares outstanding at the end of the year	**97,208**

Class ZLd

Shares outstanding at the beginning of the year	–
Shares subscribed	416,055
Shares redeemed	(9,177)
Shares outstanding at the end of the year	**406,878**

Total shares outstanding at the end of the year	**22,202,441**

For the year ended 31 December 2020 (continued)

Capital Group Global Allocation Fund (LUX)

Class A4

Shares outstanding at the beginning of the year	60,813
Shares subscribed	1,015,229
Shares redeemed	–
Shares outstanding at the end of the year	**1,076,042**

Class A7

Shares outstanding at the beginning of the year	3,492,811
Shares subscribed	341,316
Shares redeemed	(2,019,084)
Shares outstanding at the end of the year	**1,815,043**

Class A7d

Shares outstanding at the beginning of the year	–
Shares subscribed	343,943
Shares redeemed	(341,316)
Shares outstanding at the end of the year	**2,627**

Class A7dm*

Shares outstanding at the beginning of the year	–
Shares subscribed	1,292,611
Shares redeemed	(104,348)
Shares outstanding at the end of the year	**1,188,263**

Class B

Shares outstanding at the beginning of the year	3,002,503
Shares subscribed	3,153,738
Shares redeemed	(1,744,175)
Shares outstanding at the end of the year	**4,412,066**

Class Bd

Shares outstanding at the beginning of the year	413,852
Shares subscribed	1,536,648
Shares redeemed	(212,947)
Shares outstanding at the end of the year	**1,737,553**

Class Bdh-EUR

Shares outstanding at the beginning of the year	255,266
Shares subscribed	261,394
Shares redeemed	(99,833)
Shares outstanding at the end of the year	**416,827**

Class Bh-EUR

Shares outstanding at the beginning of the year	16,894,633
Shares subscribed	9,794,326
Shares redeemed	(1,929,395)
Shares outstanding at the end of the year	**24,759,564**

Class C

Shares outstanding at the beginning of the year	5,203,508
Shares subscribed	2,121,627
Shares redeemed	(417,797)
Shares outstanding at the end of the year	**6,907,338**

Class Cgd

Shares outstanding at the beginning of the year	–
Shares subscribed	114,979
Shares redeemed	(100)
Shares outstanding at the end of the year	**114,879**

Class Ch-JPY

Shares outstanding at the beginning of the year	3,542,003
Shares subscribed	1,862,328
Shares redeemed	(823,679)
Shares outstanding at the end of the year	**4,580,652**

Class N

Shares outstanding at the beginning of the year	553,719
Shares subscribed	356,780
Shares redeemed	(129,984)
Shares outstanding at the end of the year	**780,515**

Class Nh-EUR

Shares outstanding at the beginning of the year	352,552
Shares subscribed	261,537
Shares redeemed	(68,051)
Shares outstanding at the end of the year	**546,038**

Class P

Shares outstanding at the beginning of the year	–
Shares subscribed	200,294
Shares redeemed	(42,964)
Shares outstanding at the end of the year	**157,330**

Class T

Shares outstanding at the beginning of the year	130,237
Shares subscribed	61,605
Shares redeemed	(40,408)
Shares outstanding at the end of the year	**151,434**

Class Tgd

Shares outstanding at the beginning of the year	177,367
Shares subscribed	75,665
Shares redeemed	(51,105)
Shares outstanding at the end of the year	**201,927**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".

For the year ended 31 December 2020 (continued)

Capital Group Global Allocation Fund (LUX) (continued)

Class Tgdh-EUR	
Shares outstanding at the beginning of the year	300,862
Shares subscribed	123,795
Shares redeemed	(39,361)
Shares outstanding at the end of the year	**385,296**

Class Th-EUR	
Shares outstanding at the beginning of the year	437,392
Shares subscribed	219,707
Shares redeemed	(197,662)
Shares outstanding at the end of the year	**459,437**

Class Z	
Shares outstanding at the beginning of the year	3,599,587
Shares subscribed	6,429,068
Shares redeemed	(4,577,658)
Shares outstanding at the end of the year	**5,450,997**

Class Zd	
Shares outstanding at the beginning of the year	274,143
Shares subscribed	208,625
Shares redeemed	(261,065)
Shares outstanding at the end of the year	**221,703**

Class Zgd	
Shares outstanding at the beginning of the year	3,706
Shares subscribed	4,897
Shares redeemed	(4,758)
Shares outstanding at the end of the year	**3,845**

Class Zh-EUR	
Shares outstanding at the beginning of the year	1,454,677
Shares subscribed	1,587,196
Shares redeemed	(664,411)
Shares outstanding at the end of the year	**2,377,462**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	131,990
Shares redeemed	(536)
Shares outstanding at the end of the year	**131,454**

Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	230,713
Shares redeemed	(2,572)
Shares outstanding at the end of the year	**228,141**

Class ZLh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	11,033
Shares redeemed	(636)
Shares outstanding at the end of the year	**10,397**

Total shares outstanding at the end of the year	**58,116,830**

For the year ended 31 December 2020 (continued)

Capital Group Emerging Markets Total Opportunities (LUX)

Class A4

Shares outstanding at the beginning of the year	608,690
Shares subscribed	3,639
Shares redeemed	(612,329)
Shares outstanding at the end of the year	**–**

Class A7

Shares outstanding at the beginning of the year	4,222,972
Shares subscribed	370,000
Shares redeemed	(64,278)
Shares outstanding at the end of the year	**4,528,694**

Class A7d

Shares outstanding at the beginning of the year	4,503
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**4,503**

Class A7dh-GBP

Shares outstanding at the beginning of the year	2,276,093
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**2,276,093**

Class A7h-GBP

Shares outstanding at the beginning of the year	3,409,967
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**3,409,967**

Class A9

Shares outstanding at the beginning of the year	13,962,660
Shares subscribed	1,976,345
Shares redeemed	(4,086,547)
Shares outstanding at the end of the year	**11,852,458**

Class A9d

Shares outstanding at the beginning of the year	430,022
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**430,022**

Class A9dh-GBP

Shares outstanding at the beginning of the year	27,949,642
Shares subscribed	208,616
Shares redeemed	(22,375,434)
Shares outstanding at the end of the year	**5,782,824**

Class A9h-GBP

Shares outstanding at the beginning of the year	22,781,847
Shares subscribed	119,951
Shares redeemed	(2,838,510)
Shares outstanding at the end of the year	**20,063,288**

Class B

Shares outstanding at the beginning of the year	2,573,019
Shares subscribed	383,304
Shares redeemed	(1,426,425)
Shares outstanding at the end of the year	**1,529,898**

Class Bd

Shares outstanding at the beginning of the year	117,983
Shares subscribed	30,760
Shares redeemed	(17,616)
Shares outstanding at the end of the year	**131,127**

Class Bgd

Shares outstanding at the beginning of the year	136,132
Shares subscribed	740
Shares redeemed	(70,786)
Shares outstanding at the end of the year	**66,086**

Class Bh-CHF

Shares outstanding at the beginning of the year	19,630
Shares subscribed	–
Shares redeemed	(14,125)
Shares outstanding at the end of the year	**5,505**

Class Bh-EUR

Shares outstanding at the beginning of the year	538,640
Shares subscribed	84,215
Shares redeemed	(323,642)
Shares outstanding at the end of the year	**299,213**

Class C

Shares outstanding at the beginning of the year	2,479,110
Shares subscribed	316,069
Shares redeemed	(130,727)
Shares outstanding at the end of the year	**2,664,452**

Class Cad

Shares outstanding at the beginning of the year	195,156
Shares subscribed	5,358
Shares redeemed	(164,322)
Shares outstanding at the end of the year	**36,192**

For the year ended 31 December 2020 (continued)

Capital Group Emerging Markets Total Opportunities (LUX) (continued)

Class Cdh-GBP

Shares outstanding at the beginning of the year	10,100
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**10,100**

Class Cdm[e]

Shares outstanding at the beginning of the year	2,006,862
Shares subscribed	89,347
Shares redeemed	(659,572)
Shares outstanding at the end of the year	**1,436,637**

Class Cdmh-JPY[f]

Shares outstanding at the beginning of the year	8,328,167
Shares subscribed	1,394,908
Shares redeemed	(1,639,655)
Shares outstanding at the end of the year	**8,083,420**

Class Cgd

Shares outstanding at the beginning of the year	–
Shares subscribed	36,263
Shares redeemed	(32)
Shares outstanding at the end of the year	**36,231**

Class Ch-CHF

Shares outstanding at the beginning of the year	74,807
Shares subscribed	6,931
Shares redeemed	(15,726)
Shares outstanding at the end of the year	**66,012**

Class Ch-GBP

Shares outstanding at the beginning of the year	7,395
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**7,395**

Class N

Shares outstanding at the beginning of the year	42,886
Shares subscribed	31,775
Shares redeemed	(32,670)
Shares outstanding at the end of the year	**41,991**

Class Ngd

Shares outstanding at the beginning of the year	4,386
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**4,386**

Class Ngdh-EUR

Shares outstanding at the beginning of the year	10,306
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**10,306**

Class Nh-EUR

Shares outstanding at the beginning of the year	16,913
Shares subscribed	4,886
Shares redeemed	(1,383)
Shares outstanding at the end of the year	**20,416**

Class P

Shares outstanding at the beginning of the year	2,240,632
Shares subscribed	841,918
Shares redeemed	(64,951)
Shares outstanding at the end of the year	**3,017,599**

Class Pd

Shares outstanding at the beginning of the year	34,547
Shares subscribed	703,592
Shares redeemed	–
Shares outstanding at the end of the year	**738,139**

Class Pgd

Shares outstanding at the beginning of the year	–
Shares subscribed	3,108
Shares redeemed	–
Shares outstanding at the end of the year	**3,108**

Class Ph-EUR

Shares outstanding at the beginning of the year	7,648
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**7,648**

Class Ph-GBP

Shares outstanding at the beginning of the year	7,645
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**7,645**

Class T

Shares outstanding at the beginning of the year	80,713
Shares subscribed	11,087
Shares redeemed	(28,930)
Shares outstanding at the end of the year	**62,870**

[e] Effective 19 February 2020, Share class renamed from Class Cfd to Class Cdm.
[f] Effective 19 February 2020, Share class renamed from Class Cfdh-JPY to Class Cdmh-JPY.

For the year ended 31 December 2020 (continued)

Capital Group Emerging Markets Total Opportunities (LUX) (continued)

Class Tgd

Shares outstanding at the beginning of the year	175,685
Shares subscribed	248,456
Shares redeemed	(128,405)
Shares outstanding at the end of the year	**295,736**

Class Tgdh-EUR

Shares outstanding at the beginning of the year	99,441
Shares subscribed	11,144
Shares redeemed	(8,093)
Shares outstanding at the end of the year	**102,492**

Class Tgdm[g]

Shares outstanding at the beginning of the year	19,670
Shares subscribed	9,939
Shares redeemed	(11,573)
Shares outstanding at the end of the year	**18,036**

Class Th-EUR

Shares outstanding at the beginning of the year	28,308
Shares subscribed	14,790
Shares redeemed	(2,503)
Shares outstanding at the end of the year	**40,595**

Class Z

Shares outstanding at the beginning of the year	3,436,356
Shares subscribed	487,461
Shares redeemed	(1,735,288)
Shares outstanding at the end of the year	**2,188,529**

Class Zd

Shares outstanding at the beginning of the year	520,181
Shares subscribed	17,977
Shares redeemed	(229,716)
Shares outstanding at the end of the year	**308,442**

Class Zdh-GBP

Shares outstanding at the beginning of the year	672,398
Shares subscribed	215
Shares redeemed	(644,890)
Shares outstanding at the end of the year	**27,723**

Class Zgd

Shares outstanding at the beginning of the year	12,105,893
Shares subscribed	2,707,451
Shares redeemed	(3,231,840)
Shares outstanding at the end of the year	**11,581,504**

Class Zgdh-GBP

Shares outstanding at the beginning of the year	465,855
Shares subscribed	44,959
Shares redeemed	(389,625)
Shares outstanding at the end of the year	**121,189**

Class Zh-CHF

Shares outstanding at the beginning of the year	7,423
Shares subscribed	81
Shares redeemed	(174)
Shares outstanding at the end of the year	**7,330**

Class Zh-EUR

Shares outstanding at the beginning of the year	4,467,508
Shares subscribed	3,404,802
Shares redeemed	(4,572,761)
Shares outstanding at the end of the year	**3,299,549**

Class Zh-GBP

Shares outstanding at the beginning of the year	209,738
Shares subscribed	–
Shares redeemed	(4,000)
Shares outstanding at the end of the year	**205,738**

Class ZL

Shares outstanding at the beginning of the year	–
Shares subscribed	163,961
Shares redeemed	(14,138)
Shares outstanding at the end of the year	**149,823**

Class ZLd

Shares outstanding at the beginning of the year	–
Shares subscribed	143,425
Shares redeemed	(3,399)
Shares outstanding at the end of the year	**140,026**

Class ZLh-CHF

Shares outstanding at the beginning of the year	–
Shares subscribed	6,795
Shares redeemed	–
Shares outstanding at the end of the year	**6,795**

Class ZLh-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	7,597
Shares redeemed	–
Shares outstanding at the end of the year	**7,597**

[g] Effective 19 February 2020, Share class renamed from Class Tfd to Class Tfdm

For the year ended 31 December 2020 (continued)

Capital Group Emerging Markets Total Opportunities (LUX) (continued)	
Class ZLh-GBP	
Shares outstanding at the beginning of the year	–
Shares subscribed	9,583
Shares redeemed	(2,608)
Shares outstanding at the end of the year	**6,975**
Total shares outstanding at the end of the year	**85,142,303**

For the year ended 31 December 2020 (continued)

Capital Group Global Bond Fund (LUX)

Class A4

Shares outstanding at the beginning of the year	341,267
Shares subscribed	–
Shares redeemed	(6,170)
Shares outstanding at the end of the year	**335,097**

Class A7

Shares outstanding at the beginning of the year	678,258
Shares subscribed	39,923
Shares redeemed	(78,336)
Shares outstanding at the end of the year	**639,845**

Class B

Shares outstanding at the beginning of the year	26,846
Shares subscribed	30,710
Shares redeemed	(10,509)
Shares outstanding at the end of the year	**47,047**

Class Bd

Shares outstanding at the beginning of the year	11,385
Shares subscribed	10,492
Shares redeemed	(2,328)
Shares outstanding at the end of the year	**19,549**

Class C

Shares outstanding at the beginning of the year	488,188
Shares subscribed	109,792
Shares redeemed	(32,881)
Shares outstanding at the end of the year	**565,099**

Class Cd

Shares outstanding at the beginning of the year	2,303,503
Shares subscribed	2,728
Shares redeemed	(2,303,503)
Shares outstanding at the end of the year	**2,728**

Class Cdh-EUR

Shares outstanding at the beginning of the year	120,711
Shares subscribed	6,837
Shares redeemed	(121,392)
Shares outstanding at the end of the year	**6,156**

Class Cgdh-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	91,521
Shares redeemed	(76)
Shares outstanding at the end of the year	**91,445**

Class Ch-CHF

Shares outstanding at the beginning of the year	170,080
Shares subscribed	8,424
Shares redeemed	(86,266)
Shares outstanding at the end of the year	**92,238**

Class Ch-JPY

Shares outstanding at the beginning of the year	9,792,776
Shares subscribed	1,094,739
Shares redeemed	(2,946,992)
Shares outstanding at the end of the year	**7,940,523**

Class Ch-USD

Shares outstanding at the beginning of the year	5,476,353
Shares subscribed	3,213,566
Shares redeemed	(753,394)
Shares outstanding at the end of the year	**7,936,525**

Class T

Shares outstanding at the beginning of the year	34,091
Shares subscribed	13,871
Shares redeemed	(11,790)
Shares outstanding at the end of the year	**36,172**

Class Z

Shares outstanding at the beginning of the year	274,652
Shares subscribed	58,733
Shares redeemed	(95,678)
Shares outstanding at the end of the year	**237,707**

Class Zd

Shares outstanding at the beginning of the year	13,003
Shares subscribed	37,352
Shares redeemed	(19,637)
Shares outstanding at the end of the year	**30,718**

Class Zh-EUR

Shares outstanding at the beginning of the year	99,886
Shares subscribed	112,141
Shares redeemed	(121,205)
Shares outstanding at the end of the year	**90,822**

Class Zh-USD

Shares outstanding at the beginning of the year	4,562
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**4,562**

For the year ended 31 December 2020 (continued)

Capital Group Global Bond Fund (LUX) (continued)	
Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	76,598
Shares redeemed	(433)
Shares outstanding at the end of the year	**76,165**
Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	3,392
Shares redeemed	–
Shares outstanding at the end of the year	**3,392**
Total shares outstanding at the end of the year	**18,155,790**

For the year ended 31 December 2020 (continued)

Capital Group Global Intermediate Bond Fund (LUX)

Class A4	
Shares outstanding at the beginning of the year	12,735
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**12,735**

Class A7h-GBP	
Shares outstanding at the beginning of the year	722,655
Shares subscribed	822,749
Shares redeemed	–
Shares outstanding at the end of the year	**1,545,404**

Class C	
Shares outstanding at the beginning of the year	6,858,434
Shares subscribed	4,669,217
Shares redeemed	(1,058,191)
Shares outstanding at the end of the year	**10,469,460**

Class Cgdh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	180,955
Shares redeemed	(150)
Shares outstanding at the end of the year	**180,805**

Class Ch-JPY	
Shares outstanding at the beginning of the year	10,439,986
Shares subscribed	1,814,951
Shares redeemed	(2,280,872)
Shares outstanding at the end of the year	**9,974,065**

Class Z	
Shares outstanding at the beginning of the year	5,262
Shares subscribed	7,030
Shares redeemed	(989)
Shares outstanding at the end of the year	**11,303**

Class Zh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	172,892
Shares redeemed	–
Shares outstanding at the end of the year	**172,892**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	19,319
Shares redeemed	(1,330)
Shares outstanding at the end of the year	**17,989**

Total shares outstanding at the end of the year	**22,384,653**

For the year ended 31 December 2020 (continued)

Capital Group Global Total Return Bond Fund (LUX)

Class Bh-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	9,941
Shares redeemed	–
Shares outstanding at the end of the year	**9,941**

Class Cadmh-AUD*

Shares outstanding at the beginning of the year	–
Shares subscribed	742,390
Shares redeemed	–
Shares outstanding at the end of the year	**742,390**

Class Z

Shares outstanding at the beginning of the year	–
Shares subscribed	4,995,000
Shares redeemed	(725,490)
Shares outstanding at the end of the year	**4,269,510**

Class Zdh-GBP

Shares outstanding at the beginning of the year	–
Shares subscribed	10,042
Shares redeemed	–
Shares outstanding at the end of the year	**10,042**

Class Zh-CHF

Shares outstanding at the beginning of the year	–
Shares subscribed	10,991
Shares redeemed	–
Shares outstanding at the end of the year	**10,991**

Class Zh-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	9,941
Shares redeemed	–
Shares outstanding at the end of the year	**9,941**

Class ZL

Shares outstanding at the beginning of the year	–
Shares subscribed	5,507
Shares redeemed	–
Shares outstanding at the end of the year	**5,507**

Total shares outstanding at the end of the year	**5,058,322**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.

For the year ended 31 December 2020 (continued)

Capital Group Euro Bond Fund (LUX)

Class A4	
Shares outstanding at the beginning of the year	176,775
Shares subscribed	4,340
Shares redeemed	(973)
Shares outstanding at the end of the year	**180,142**
Class A7	
Shares outstanding at the beginning of the year	–
Shares subscribed	211,091
Shares redeemed	(2,431)
Shares outstanding at the end of the year	**208,660**
Class B	
Shares outstanding at the beginning of the year	6,970,309
Shares subscribed	10,643,045
Shares redeemed	(5,544,556)
Shares outstanding at the end of the year	**12,068,798**
Class Bd	
Shares outstanding at the beginning of the year	78,653
Shares subscribed	56,316
Shares redeemed	(43,686)
Shares outstanding at the end of the year	**91,283**
Class C	
Shares outstanding at the beginning of the year	11,738,107
Shares subscribed	2,698,905
Shares redeemed	(1,569,351)
Shares outstanding at the end of the year	**12,867,661**
Class Cgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	122,376
Shares redeemed	(103)
Shares outstanding at the end of the year	**122,273**
Class Ch-CHF	
Shares outstanding at the beginning of the year	10,137,539
Shares subscribed	990,368
Shares redeemed	(563,944)
Shares outstanding at the end of the year	**10,563,963**
Class Ch-USD	
Shares outstanding at the beginning of the year	4,402
Shares subscribed	111
Shares redeemed	(35)
Shares outstanding at the end of the year	**4,478**

Class N	
Shares outstanding at the beginning of the year	107,148
Shares subscribed	60,828
Shares redeemed	(66,972)
Shares outstanding at the end of the year	**101,004**
Class P	
Shares outstanding at the beginning of the year	–
Shares subscribed	11,446,481
Shares redeemed	(2,574,987)
Shares outstanding at the end of the year	**8,871,494**
Class T	
Shares outstanding at the beginning of the year	22,402
Shares subscribed	21,118
Shares redeemed	(18,273)
Shares outstanding at the end of the year	**25,247**
Class Z	
Shares outstanding at the beginning of the year	12,414,227
Shares subscribed	1,288,884
Shares redeemed	(10,938,830)
Shares outstanding at the end of the year	**2,764,281**
Class Zd	
Shares outstanding at the beginning of the year	382,306
Shares subscribed	19,646
Shares redeemed	(27,198)
Shares outstanding at the end of the year	**374,754**
Class Zh-USD	
Shares outstanding at the beginning of the year	4,690
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**4,690**
Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	37,001
Shares redeemed	(516)
Shares outstanding at the end of the year	**36,485**
Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	2,256
Shares redeemed	–
Shares outstanding at the end of the year	**2,256**
Total shares outstanding at the end of the year	**48,287,469**

For the year ended 31 December 2020 (continued)

Capital Group Global Corporate Bond Fund (LUX)

Class A11h-CHF	
Shares outstanding at the beginning of the year	–
Shares subscribed	3,857,246
Shares redeemed	(8,246)
Shares outstanding at the end of the year	**3,849,000**

Class A11h-EUR	
Shares outstanding at the beginning of the year	10,002
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**10,002**

Class B	
Shares outstanding at the beginning of the year	8,173
Shares subscribed	12,422
Shares redeemed	(9,334)
Shares outstanding at the end of the year	**11,261**

Class Bh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	8,406
Shares redeemed	–
Shares outstanding at the end of the year	**8,406**

Class C	
Shares outstanding at the beginning of the year	4,896,265
Shares subscribed	17,256,025
Shares redeemed	(5,039,007)
Shares outstanding at the end of the year	**17,113,283**

Class Cadmh-AUD*	
Shares outstanding at the beginning of the year	717,719
Shares subscribed	293,000
Shares redeemed	(22,815)
Shares outstanding at the end of the year	**987,904**

Class Cgdh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	76,044
Shares redeemed	(66)
Shares outstanding at the end of the year	**75,978**

Class Ch-CHF	
Shares outstanding at the beginning of the year	–
Shares subscribed	146,376
Shares redeemed	(22,527)
Shares outstanding at the end of the year	**123,849**

Class Ch-GBP	
Shares outstanding at the beginning of the year	10,081
Shares subscribed	559
Shares redeemed	(1)
Shares outstanding at the end of the year	**10,639**

Class Pd	
Shares outstanding at the beginning of the year	–
Shares subscribed	3,968
Shares redeemed	–
Shares outstanding at the end of the year	**3,968**

Class Ph-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	7,904
Shares redeemed	–
Shares outstanding at the end of the year	**7,904**

Class Z	
Shares outstanding at the beginning of the year	4,372,352
Shares subscribed	82,024
Shares redeemed	(4,389,625)
Shares outstanding at the end of the year	**64,751**

Class Zd	
Shares outstanding at the beginning of the year	5,407
Shares subscribed	1,127,368
Shares redeemed	(39,763)
Shares outstanding at the end of the year	**1,093,012**

Class Zdh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	8,608
Shares redeemed	–
Shares outstanding at the end of the year	**8,608**

Class Zdh-GBP	
Shares outstanding at the beginning of the year	–
Shares subscribed	10,260
Shares redeemed	–
Shares outstanding at the end of the year	**10,260**

Class Zgd	
Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.

For the year ended 31 December 2020 (continued)

Capital Group Global Corporate Bond Fund (LUX) (continued)

Class Zgdh-GBP

Shares outstanding at the beginning of the year	10,107
Shares subscribed	6
Shares redeemed	(1)
Shares outstanding at the end of the year	**10,112**

Class Zh-CHF

Shares outstanding at the beginning of the year	–
Shares subscribed	130,408
Shares redeemed	(82,349)
Shares outstanding at the end of the year	**48,059**

Class Zh-EUR

Shares outstanding at the beginning of the year	359,221
Shares subscribed	1,414,683
Shares redeemed	(402,814)
Shares outstanding at the end of the year	**1,371,090**

Class Zh-GBP

Shares outstanding at the beginning of the year	–
Shares subscribed	14,648
Shares redeemed	–
Shares outstanding at the end of the year	**14,648**

Class ZL

Shares outstanding at the beginning of the year	–
Shares subscribed	70,784
Shares redeemed	(881)
Shares outstanding at the end of the year	**69,903**

Class ZLd

Shares outstanding at the beginning of the year	–
Shares subscribed	4,288
Shares redeemed	–
Shares outstanding at the end of the year	**4,288**

Class ZIdh-GBP

Shares outstanding at the beginning of the year	10,101
Shares subscribed	347
Shares redeemed	(347)
Shares outstanding at the end of the year	**10,101**

Total shares outstanding at the end of the year	**24,912,026**

For the year ended 31 December 2020 (continued)

Capital Group Euro Corporate Bond Fund (LUX)

Class A4	
Shares outstanding at the beginning of the year	7,774
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**7,774**

Class A7	
Shares outstanding at the beginning of the year	–
Shares subscribed	295,218
Shares redeemed	(3,425)
Shares outstanding at the end of the year	**291,793**

Class B	
Shares outstanding at the beginning of the year	21,069
Shares subscribed	14,437
Shares redeemed	(8,574)
Shares outstanding at the end of the year	**26,932**

Class Bd	
Shares outstanding at the beginning of the year	13,147
Shares subscribed	10,196
Shares redeemed	(8,682)
Shares outstanding at the end of the year	**14,661**

Class C	
Shares outstanding at the beginning of the year	4,000
Shares subscribed	97,227
Shares redeemed	(8,174)
Shares outstanding at the end of the year	**93,053**

Class Cgd	
Shares outstanding at the beginning of the year	–
Shares subscribed	117,697
Shares redeemed	(98)
Shares outstanding at the end of the year	**117,599**

Class Ch-USD	
Shares outstanding at the beginning of the year	6,146
Shares subscribed	–
Shares redeemed	(48)
Shares outstanding at the end of the year	**6,098**

Class N	
Shares outstanding at the beginning of the year	47,762
Shares subscribed	40,024
Shares redeemed	(3,824)
Shares outstanding at the end of the year	**83,962**

Class T	
Shares outstanding at the beginning of the year	9,250
Shares subscribed	14,253
Shares redeemed	(4,639)
Shares outstanding at the end of the year	**18,864**

Class Z	
Shares outstanding at the beginning of the year	3,896,901
Shares subscribed	167,028
Shares redeemed	(141,511)
Shares outstanding at the end of the year	**3,922,418**

Class Zd	
Shares outstanding at the beginning of the year	3,378
Shares subscribed	2,099
Shares redeemed	(633)
Shares outstanding at the end of the year	**4,844**

Class Zh-USD	
Shares outstanding at the beginning of the year	6,289
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**6,289**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	43,838
Shares redeemed	–
Shares outstanding at the end of the year	**43,838**

Total shares outstanding at the end of the year	**4,638,125**

For the year ended 31 December 2020 (continued)

Capital Group US Corporate Bond Fund (LUX)

Class A4	
Shares outstanding at the beginning of the year	12,483
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**12,483**

Class A4h-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	1,761,573
Shares redeemed	(7,732)
Shares outstanding at the end of the year	**1,753,841**

Class A7	
Shares outstanding at the beginning of the year	170,655
Shares subscribed	–
Shares redeemed	(82,431)
Shares outstanding at the end of the year	**88,224**

Class B	
Shares outstanding at the beginning of the year	14,571
Shares subscribed	2,247,886
Shares redeemed	(280,706)
Shares outstanding at the end of the year	**1,981,751**

Class Bd	
Shares outstanding at the beginning of the year	–
Shares subscribed	11,834
Shares redeemed	–
Shares outstanding at the end of the year	**11,834**

Class Bh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	18,432
Shares redeemed	–
Shares outstanding at the end of the year	**18,432**

Class C	
Shares outstanding at the beginning of the year	4,725
Shares subscribed	39
Shares redeemed	(74)
Shares outstanding at the end of the year	**4,690**

Class Cdh-JPY	
Shares outstanding at the beginning of the year	–
Shares subscribed	6,037,761
Shares redeemed	(8,458)
Shares outstanding at the end of the year	**6,029,303**

Class Cgdh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	22,728
Shares redeemed	(19)
Shares outstanding at the end of the year	**22,709**

Class N	
Shares outstanding at the beginning of the year	21,428
Shares subscribed	415,999
Shares redeemed	(51,298)
Shares outstanding at the end of the year	**386,129**

Class Nh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	8,178
Shares redeemed	–
Shares outstanding at the end of the year	**8,178**

Class Z	
Shares outstanding at the beginning of the year	5,042,140
Shares subscribed	3,349,486
Shares redeemed	(146,650)
Shares outstanding at the end of the year	**8,244,976**

Class Zd	
Shares outstanding at the beginning of the year	7,685
Shares subscribed	32,158
Shares redeemed	(21,857)
Shares outstanding at the end of the year	**17,986**

Class Zdh-GBP	
Shares outstanding at the beginning of the year	–
Shares subscribed	755,028
Shares redeemed	(49,757)
Shares outstanding at the end of the year	**705,271**

Class Zgd	
Shares outstanding at the beginning of the year	31,939
Shares subscribed	195,014
Shares redeemed	(75,480)
Shares outstanding at the end of the year	**151,473**

Class Zh-CHF	
Shares outstanding at the beginning of the year	–
Shares subscribed	7,792
Shares redeemed	–
Shares outstanding at the end of the year	**7,792**

For the year ended 31 December 2020 (continued)

Capital Group US Corporate Bond Fund (LUX) (continued)

Class Zh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	7,871
Shares redeemed	–
Shares outstanding at the end of the year	**7,871**

Class Zh-SGD	
Shares outstanding at the beginning of the year	8,939
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**8,939**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	15,901
Shares redeemed	(9,022)
Shares outstanding at the end of the year	**6,879**

Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	6,694
Shares redeemed	–
Shares outstanding at the end of the year	**6,694**

Total shares outstanding at the end of the year	**19,475,455**

For the year ended 31 December 2020 (continued)

Capital Group Global High Income Opportunities (LUX)

Class A4

Shares outstanding at the beginning of the year	1,509,997
Shares subscribed	247,452
Shares redeemed	(194,324)
Shares outstanding at the end of the year	**1,563,125**

Class A7

Shares outstanding at the beginning of the year	30,012
Shares subscribed	2,142
Shares redeemed	(433)
Shares outstanding at the end of the year	**31,721**

Class A7d

Shares outstanding at the beginning of the year	28,675
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**28,675**

Class A9

Shares outstanding at the beginning of the year	3,337,081
Shares subscribed	743,480
Shares redeemed	–
Shares outstanding at the end of the year	**4,080,561**

Class B

Shares outstanding at the beginning of the year	2,283,044
Shares subscribed	1,804,236
Shares redeemed	(1,031,377)
Shares outstanding at the end of the year	**3,055,903**

Class Bd

Shares outstanding at the beginning of the year	3,506,927
Shares subscribed	2,426,287
Shares redeemed	(1,015,185)
Shares outstanding at the end of the year	**4,918,029**

Class Bdh-EUR

Shares outstanding at the beginning of the year	478,751
Shares subscribed	550,541
Shares redeemed	(127,134)
Shares outstanding at the end of the year	**902,158**

Class Bdh-GBP

Shares outstanding at the beginning of the year	44,410
Shares subscribed	72,175
Shares redeemed	(28,338)
Shares outstanding at the end of the year	**88,247**

Class Bfdm*

Shares outstanding at the beginning of the year	1,656,587
Shares subscribed	910,434
Shares redeemed	(1,213,424)
Shares outstanding at the end of the year	**1,353,597**

Class Bfdmh-AUD*

Shares outstanding at the beginning of the year	280,025
Shares subscribed	87,299
Shares redeemed	(118,494)
Shares outstanding at the end of the year	**248,830**

Class Bfdmh-CNH*

Shares outstanding at the beginning of the year	2,510
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**2,510**

Class Bfdmh-EUR*

Shares outstanding at the beginning of the year	73,375
Shares subscribed	77,542
Shares redeemed	(14,420)
Shares outstanding at the end of the year	**136,497**

Class Bfdmh-GBP*

Shares outstanding at the beginning of the year	119,016
Shares subscribed	56,547
Shares redeemed	(60,519)
Shares outstanding at the end of the year	**115,044**

Class Bfdmh-SGD*

Shares outstanding at the beginning of the year	856,956
Shares subscribed	231,590
Shares redeemed	(240,941)
Shares outstanding at the end of the year	**847,605**

Class Bgd

Shares outstanding at the beginning of the year	904,305
Shares subscribed	605,359
Shares redeemed	(385,548)
Shares outstanding at the end of the year	**1,124,116**

Class Bgdh-GBP

Shares outstanding at the beginning of the year	6,184
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**6,184**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m".

For the year ended 31 December 2020 (continued)

Capital Group Global High Income Opportunities (LUX) (continued)

Class Bh-EUR

Shares outstanding at the beginning of the year	278,186
Shares subscribed	796,412
Shares redeemed	(267,022)
Shares outstanding at the end of the year	**807,576**

Class Bh-GBP

Shares outstanding at the beginning of the year	3,361
Shares subscribed	8,300
Shares redeemed	–
Shares outstanding at the end of the year	**11,661**

Class Bh-SGD

Shares outstanding at the beginning of the year	4,250
Shares subscribed	3,555
Shares redeemed	(91)
Shares outstanding at the end of the year	**7,714**

Class C

Shares outstanding at the beginning of the year	1,231,139
Shares subscribed	394,485
Shares redeemed	(80,963)
Shares outstanding at the end of the year	**1,544,661**

Class Cadmh-AUD*

Shares outstanding at the beginning of the year	154,391
Shares subscribed	359,383
Shares redeemed	(10,197)
Shares outstanding at the end of the year	**503,577**

Class Cd

Shares outstanding at the beginning of the year	2,610,719
Shares subscribed	1,252,545
Shares redeemed	(1,301,649)
Shares outstanding at the end of the year	**2,561,615**

Class Cgd

Shares outstanding at the beginning of the year	–
Shares subscribed	19,288
Shares redeemed	(17)
Shares outstanding at the end of the year	**19,271**

Class Ch-CHF

Shares outstanding at the beginning of the year	20,708
Shares subscribed	1,060
Shares redeemed	(3,341)
Shares outstanding at the end of the year	**18,427**

Class Ch-JPY

Shares outstanding at the beginning of the year	1,079,101
Shares subscribed	110,856
Shares redeemed	(241,718)
Shares outstanding at the end of the year	**948,239**

Class N

Shares outstanding at the beginning of the year	166,948
Shares subscribed	108,489
Shares redeemed	(54,305)
Shares outstanding at the end of the year	**221,132**

Class Nd

Shares outstanding at the beginning of the year	202,574
Shares subscribed	141,420
Shares redeemed	(85,504)
Shares outstanding at the end of the year	**258,490**

Class Ndh-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	2,348
Shares redeemed	–
Shares outstanding at the end of the year	**2,348**

Class Ngd

Shares outstanding at the beginning of the year	25,887
Shares subscribed	12,887
Shares redeemed	(5,162)
Shares outstanding at the end of the year	**33,612**

Class Ngdh-EUR

Shares outstanding at the beginning of the year	5,550
Shares subscribed	1,515
Shares redeemed	–
Shares outstanding at the end of the year	**7,065**

Class Nh-EUR

Shares outstanding at the beginning of the year	30,621
Shares subscribed	22,711
Shares redeemed	(12,643)
Shares outstanding at the end of the year	**40,689**

Class Pgd

Shares outstanding at the beginning of the year	–
Shares subscribed	843,150
Shares redeemed	(89,986)
Shares outstanding at the end of the year	**753,164**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.

For the year ended 31 December 2020 (continued)

Capital Group Global High Income Opportunities (LUX) (continued)

Class Pgdh-GBP

Shares outstanding at the beginning of the year	–
Shares subscribed	147,194
Shares redeemed	(5,874)
Shares outstanding at the end of the year	**141,320**

Class Ph-EUR

Shares outstanding at the beginning of the year	–
Shares subscribed	2,294
Shares redeemed	–
Shares outstanding at the end of the year	**2,294**

Class Ph-GBP

Shares outstanding at the beginning of the year	–
Shares subscribed	16,502
Shares redeemed	(20)
Shares outstanding at the end of the year	**16,482**

Class T

Shares outstanding at the beginning of the year	187,369
Shares subscribed	31,753
Shares redeemed	(68,440)
Shares outstanding at the end of the year	**150,682**

Class Tfdm*

Shares outstanding at the beginning of the year	162,908
Shares subscribed	357,456
Shares redeemed	(97,103)
Shares outstanding at the end of the year	**423,261**

Class Tgd

Shares outstanding at the beginning of the year	374,589
Shares subscribed	111,588
Shares redeemed	(125,900)
Shares outstanding at the end of the year	**360,277**

Class Tgdh-EUR

Shares outstanding at the beginning of the year	80,131
Shares subscribed	33,358
Shares redeemed	(18,360)
Shares outstanding at the end of the year	**95,129**

Class Th-EUR

Shares outstanding at the beginning of the year	9,242
Shares subscribed	244
Shares redeemed	(1,825)
Shares outstanding at the end of the year	**7,661**

Class Z

Shares outstanding at the beginning of the year	1,455,237
Shares subscribed	2,150,462
Shares redeemed	(1,053,342)
Shares outstanding at the end of the year	**2,552,357**

Class Zd

Shares outstanding at the beginning of the year	1,446,076
Shares subscribed	636,164
Shares redeemed	(397,113)
Shares outstanding at the end of the year	**1,685,127**

Class Zdh-EUR

Shares outstanding at the beginning of the year	129,916
Shares subscribed	43,824
Shares redeemed	(114,870)
Shares outstanding at the end of the year	**58,870**

Class Zdh-GBP

Shares outstanding at the beginning of the year	86,285
Shares subscribed	103,251
Shares redeemed	(58,466)
Shares outstanding at the end of the year	**131,070**

Class Zdm*

Shares outstanding at the beginning of the year	–
Shares subscribed	11,654
Shares redeemed	(32)
Shares outstanding at the end of the year	**11,622**

Class Zfdmh-SGD*

Shares outstanding at the beginning of the year	65,000
Shares subscribed	10,000
Shares redeemed	(5,000)
Shares outstanding at the end of the year	**70,000**

Class Zgd

Shares outstanding at the beginning of the year	3,113,408
Shares subscribed	670,322
Shares redeemed	(2,153,266)
Shares outstanding at the end of the year	**1,630,464**

Class Zgdh-GBP

Shares outstanding at the beginning of the year	1,063,900
Shares subscribed	160,908
Shares redeemed	(1,071,260)
Shares outstanding at the end of the year	**153,548**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.

For the year ended 31 December 2020 (continued)

Capital Group Global High Income Opportunities (LUX) (continued)

Class Zh-CHF	
Shares outstanding at the beginning of the year	7,706
Shares subscribed	3,500
Shares redeemed	(4,895)
Shares outstanding at the end of the year	**6,311**

Class Zh-EUR	
Shares outstanding at the beginning of the year	318,397
Shares subscribed	2,957,689
Shares redeemed	(1,965,349)
Shares outstanding at the end of the year	**1,310,737**

Class Zh-GBP	
Shares outstanding at the beginning of the year	330,851
Shares subscribed	68,999
Shares redeemed	(342,040)
Shares outstanding at the end of the year	**57,810**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	42,766
Shares redeemed	(329)
Shares outstanding at the end of the year	**42,437**

Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	50,073
Shares redeemed	(12,444)
Shares outstanding at the end of the year	**37,629**

Class ZLdh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	2,026
Shares redeemed	–
Shares outstanding at the end of the year	**2,026**

Class ZLh-CHF	
Shares outstanding at the beginning of the year	–
Shares subscribed	11,043
Shares redeemed	–
Shares outstanding at the end of the year	**11,043**

Class ZLh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	2,297
Shares redeemed	–
Shares outstanding at the end of the year	**2,297**

Class ZLh-GBP	
Shares outstanding at the beginning of the year	–
Shares subscribed	2,123
Shares redeemed	(98)
Shares outstanding at the end of the year	**2,025**

Total shares outstanding at the end of the year	**35,204,522**

For the year ended 31 December 2020 (continued)

Capital Group US High Yield Fund (LUX)

Class A4

Shares outstanding at the beginning of the year	12,949
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**12,949**

Class A4h-CHF

Shares outstanding at the beginning of the year	9,496
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**9,496**

Class B

Shares outstanding at the beginning of the year	9,924
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**9,924**

Class C

Shares outstanding at the beginning of the year	5,031
Shares subscribed	1
Shares redeemed	(30)
Shares outstanding at the end of the year	**5,002**

Class N

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Z

Shares outstanding at the beginning of the year	5,018,624
Shares subscribed	2,276
Shares redeemed	(34,679)
Shares outstanding at the end of the year	**4,986,221**

Class Zd

Shares outstanding at the beginning of the year	5,885
Shares subscribed	236
Shares redeemed	(598)
Shares outstanding at the end of the year	**5,523**

Class Zgd

Shares outstanding at the beginning of the year	5,000
Shares subscribed	115
Shares redeemed	–
Shares outstanding at the end of the year	**5,115**

Class Zgdh-GBP

Shares outstanding at the beginning of the year	9,986
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**9,986**

Class ZL

Shares outstanding at the beginning of the year	–
Shares subscribed	39,074
Shares redeemed	–
Shares outstanding at the end of the year	**39,074**

Class ZLd

Shares outstanding at the beginning of the year	–
Shares subscribed	4,976
Shares redeemed	–
Shares outstanding at the end of the year	**4,976**

Total shares outstanding at the end of the year	**5,093,266**

For the year ended 31 December 2020 (continued)

Capital Group Emerging Markets Debt Fund (LUX)

Class A4	
Shares outstanding at the beginning of the year	5,324,258
Shares subscribed	1,136,364
Shares redeemed	–
Shares outstanding at the end of the year	**6,460,622**

Class A4h-CHF	
Shares outstanding at the beginning of the year	–
Shares subscribed	5,403
Shares redeemed	–
Shares outstanding at the end of the year	**5,403**

Class A4h-EUR	
Shares outstanding at the beginning of the year	2,094,832
Shares subscribed	344,250
Shares redeemed	–
Shares outstanding at the end of the year	**2,439,082**

Class A7	
Shares outstanding at the beginning of the year	7,863,828
Shares subscribed	627,284
Shares redeemed	–
Shares outstanding at the end of the year	**8,491,112**

Class A13	
Shares outstanding at the beginning of the year	25,581,621
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**25,581,621**

Class A15	
Shares outstanding at the beginning of the year	31,245,195
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**31,245,195**

Class B	
Shares outstanding at the beginning of the year	5,751
Shares subscribed	1,690
Shares redeemed	(1,525)
Shares outstanding at the end of the year	**5,916**

Class Bd	
Shares outstanding at the beginning of the year	3,646
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**3,646**

Class C	
Shares outstanding at the beginning of the year	3,331
Shares subscribed	–
Shares redeemed	(19)
Shares outstanding at the end of the year	**3,312**

Class T	
Shares outstanding at the beginning of the year	25,636
Shares subscribed	106
Shares redeemed	(6,729)
Shares outstanding at the end of the year	**19,013**

Class Tfdm*	
Shares outstanding at the beginning of the year	16,384
Shares subscribed	5,905
Shares redeemed	(9,865)
Shares outstanding at the end of the year	**12,424**

Class Tgdh-EUR	
Shares outstanding at the beginning of the year	73,084
Shares subscribed	53,755
Shares redeemed	(19,330)
Shares outstanding at the end of the year	**107,509**

Class Z	
Shares outstanding at the beginning of the year	525,895
Shares subscribed	326,513
Shares redeemed	(192,210)
Shares outstanding at the end of the year	**660,198**

Class Zd	
Shares outstanding at the beginning of the year	176,137
Shares subscribed	118,033
Shares redeemed	(161,841)
Shares outstanding at the end of the year	**132,329**

Class Zh-EUR	
Shares outstanding at the beginning of the year	–
Shares subscribed	7,900
Shares redeemed	–
Shares outstanding at the end of the year	**7,900**

Class ZL	
Shares outstanding at the beginning of the year	–
Shares subscribed	15,781
Shares redeemed	(153)
Shares outstanding at the end of the year	**15,628**

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.

For the year ended 31 December 2020 (continued)

Capital Group Emerging Markets Debt Fund (LUX) (continued)	
Class ZLd	
Shares outstanding at the beginning of the year	–
Shares subscribed	72,561
Shares redeemed	–
Shares outstanding at the end of the year	**72,561**

Total shares outstanding at the end of the year	**75,263,472**

For the year ended 31 December 2020 (continued)

Capital Group Emerging Markets Local Currency Debt Fund (LUX)

Class A4

Shares outstanding at the beginning of the year	997,357
Shares subscribed	455,000
Shares redeemed	–
Shares outstanding at the end of the year	**1,452,357**

Class A7

Shares outstanding at the beginning of the year	15,542,476
Shares subscribed	3,135,995
Shares redeemed	–
Shares outstanding at the end of the year	**18,678,471**

Class A9

Shares outstanding at the beginning of the year	4,496
Shares subscribed	–
Shares redeemed	–
Shares outstanding at the end of the year	**4,496**

Class A11d

Shares outstanding at the beginning of the year	–
Shares subscribed	12,505,478
Shares redeemed	(4,156)
Shares outstanding at the end of the year	**12,501,322**

Class A13

Shares outstanding at the beginning of the year	4,864
Shares subscribed	25,698,723
Shares redeemed	(4,864)
Shares outstanding at the end of the year	**25,698,723**

Class B

Shares outstanding at the beginning of the year	357,149
Shares subscribed	1,179,827
Shares redeemed	(137,177)
Shares outstanding at the end of the year	**1,399,799**

Class Bd

Shares outstanding at the beginning of the year	425,170
Shares subscribed	118,696
Shares redeemed	(115,995)
Shares outstanding at the end of the year	**427,871**

Class C

Shares outstanding at the beginning of the year	5,011
Shares subscribed	5,129
Shares redeemed	(3)
Shares outstanding at the end of the year	**10,137**

Class N

Shares outstanding at the beginning of the year	176,729
Shares subscribed	63,837
Shares redeemed	(4,874)
Shares outstanding at the end of the year	**235,692**

Class Ngd

Shares outstanding at the beginning of the year	9,083
Shares subscribed	164,034
Shares redeemed	(1,300)
Shares outstanding at the end of the year	**171,817**

Class T

Shares outstanding at the beginning of the year	26,847
Shares subscribed	13,835
Shares redeemed	(3,527)
Shares outstanding at the end of the year	**37,155**

Class Tgd

Shares outstanding at the beginning of the year	342,176
Shares subscribed	46,551
Shares redeemed	(67,734)
Shares outstanding at the end of the year	**320,993**

Class Z

Shares outstanding at the beginning of the year	11,639,844
Shares subscribed	5,655,674
Shares redeemed	(7,858,971)
Shares outstanding at the end of the year	**9,436,547**

Class Zd

Shares outstanding at the beginning of the year	308,302
Shares subscribed	109,632
Shares redeemed	(191,870)
Shares outstanding at the end of the year	**226,064**

Class ZL

Shares outstanding at the beginning of the year	–
Shares subscribed	27,281
Shares redeemed	–
Shares outstanding at the end of the year	**27,281**

Class ZLd

Shares outstanding at the beginning of the year	–
Shares subscribed	4,478
Shares redeemed	–
Shares outstanding at the end of the year	**4,478**

Total shares outstanding at the end of the year	**70,633,203**

For the year ended 31 December 2020 (continued)

Capital Group EUR Moderate Global Growth Portfolio (LUX)

Class B

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Bd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Bgd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class P

Shares outstanding at the beginning of the year	–
Shares subscribed	5,071
Shares redeemed	–
Shares outstanding at the end of the year	**5,071**

Class Z

Shares outstanding at the beginning of the year	–
Shares subscribed	475,000
Shares redeemed	–
Shares outstanding at the end of the year	**475,000**

Class Zd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Zgd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Total shares outstanding at the end of the year	**505,071**

For the year ended 31 December 2020 (continued)

Capital Group EUR Balanced Growth and Income Portfolio (LUX)

Class B

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Bd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Bgd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class P

Shares outstanding at the beginning of the year	–
Shares subscribed	5,056
Shares redeemed	–
Shares outstanding at the end of the year	**5,056**

Class Z

Shares outstanding at the beginning of the year	–
Shares subscribed	475,000
Shares redeemed	–
Shares outstanding at the end of the year	**475,000**

Class Zd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Zgd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Total shares outstanding at the end of the year	**505,056**

For the year ended 31 December 2020 (continued)

Capital Group EUR Conservative Income and Growth Portfolio (LUX)

Class B

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Bd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Bgd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class P

Shares outstanding at the beginning of the year	–
Shares subscribed	5,045
Shares redeemed	–
Shares outstanding at the end of the year	**5,045**

Class Z

Shares outstanding at the beginning of the year	–
Shares subscribed	475,000
Shares redeemed	–
Shares outstanding at the end of the year	**475,000**

Class Zd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Zgd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Total shares outstanding at the end of the year	**505,045**

For the year ended 31 December 2020 (continued)

Capital Group EUR Conservative Income Portfolio (LUX)

Class B

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Bd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Bgd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class P

Shares outstanding at the beginning of the year	–
Shares subscribed	5,025
Shares redeemed	–
Shares outstanding at the end of the year	**5,025**

Class Z

Shares outstanding at the beginning of the year	–
Shares subscribed	475,000
Shares redeemed	–
Shares outstanding at the end of the year	**475,000**

Class Zd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Class Zgd

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
Shares outstanding at the end of the year	**5,000**

Total shares outstanding at the end of the year	**505,025**

Notes to the financial statements

As at 31 December 2020

1) Capital International Fund (CIF)

a. Legal structure

CIF is an investment company (the "Company") organised as a Société d'Investissement à Capital Variable (SICAV) in the Grand Duchy of Luxembourg and is established as an Undertaking for Collective Investment in Transferable Securities (UCITS) under Part 1 of the amended law of 17 December 2010. CIF has been converted from a self-managed SICAV into a SICAV managed by a management company, namely Capital International Management Company, Sàrl (the "Management Company"), on 1 February 2013. CIF commenced operations on 30 December 1969.

b. Funds

CIF has adopted a multiple-compartment (or "umbrella") structure. CIF currently comprises the following funds (the "funds"): Capital Group New Perspective Fund (LUX), Capital Group Global Equity Fund (LUX), Capital Group World Growth and Income (LUX), Capital Group World Dividend Growers (LUX), Capital Group New Economy Fund (LUX), Capital Group New World Fund (LUX), Capital Group Emerging Markets Growth Fund (LUX), Capital Group Japan Equity Fund (LUX), Capital Group European Growth and Income Fund (LUX), Capital Group AMCAP Fund (LUX), Capital Group Investment Company of America (LUX), Capital Group Capital Income Builder (LUX), Capital Group Global Allocation Fund (LUX), Capital Group Emerging Markets Total Opportunities (LUX), Capital Group Global Bond Fund (LUX), Capital Group Global Intermediate Bond Fund (LUX), Capital Group Global Total Return Bond Fund (LUX) (launched on 17 September 2020), Capital Group Euro Bond Fund (LUX), Capital Group Global Corporate Bond Fund (LUX), Capital Group Euro Corporate Bond Fund (LUX), Capital Group US Corporate Bond Fund (LUX), Capital Group Global High Income Opportunities (LUX), Capital Group US High Yield Fund (LUX), Capital Group Emerging Markets Debt Fund (LUX), Capital Group Emerging Markets Local Currency Debt Fund (LUX) , Capital Group EUR Moderate Global Growth Portfolio (LUX) (launched on 16 October 2020), Capital Group EUR Balanced Growth and Income Portfolio (LUX) (launched on 16 October 2020), Capital Group EUR Conservative Income and Growth Portfolio (LUX) (launched on 16 October 2020), Capital Group EUR Conservative Income Portfolio (LUX) (launched on 16 October 2020).

c. Share classes and currencies

Shares of each fund may be divided into class A4, A7, A9, A11, A13, A15, B, BL, C, N, P, T, Y, Z and ZL shares. In addition, some classes of some funds may be further broken down into equivalent classes.

The funds publish net asset values (NAVs) and offer dealing and reporting in various payment currencies, except hedged equivalent and dividend-distributing hedged equivalent classes for which the funds publish NAVs and offer dealing in the currency referred to in the relevant class's designation only. A detailed list of all active share classes as at 31 December 2020 is disclosed on page 17 to page 35. Furthermore, the list of all active share classes, available payment currencies and other details can be found online on the Management Company's webpage at capitalgroup.com/international. The reporting currency in which the consolidated financial statements accounts are prepared is Euro. This currency may be different from the reporting currency of each CIF sub-funds which are expressed in Euro, US dollars or Yen.

The combined statement of net assets and the combined statement of operations and changes in net assets are the sum of the statement of net assets, the statement of operations and changes in net assets of each fund converted into the Company's reporting currency using an exchange rate as at 31 December 2020.

d. Dividend Policy

Class A4, Class A7, Class A9, Class A11, Class A13, Class A15, Class B, Class BL, Class C, Class Y, Class N, Class P, Class T, Class Z and Class ZL and corresponding Hedged Equivalent Classes

It is not at present intended that dividends be distributed to Shareholders of Class A4, Class A7, Class A9, Class A11, Class A13, Class A15, Class B, Class BL, Class C, Class Y, Class N, Class P, Class T, Class Z, Class ZL and corresponding Hedged Equivalent Classes in any Fund.

Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes

- **Principle and amount:** The Board of Directors of the Company intends to recommend that dividends be distributed to Shareholders of all Dividend distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes.

  Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a "d". The dividend will generally represent all of the net investment income (i.e., investment income net of withholding taxes and expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, net investment income.

  Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a "gd". The dividend will generally represent a substantial part of the gross investment income (i.e., investment income net of withholding taxes but gross of expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, gross investment income. The payment of dividends out of gross investment income implies that all or part of the fees and expenses are charged to capital (i.e. accumulated capital gains or initial investment).

  Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with an "ad". This share class is available only to Capital Group investors, subject to conditions established from time to time by Capital Group. The dividend will generally represent all of the net investment income (i.e., investment income net of withholding taxes and expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, net income.

  Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a "fd". The dividend will generally be fixed and may exceed the gross investment income (i.e. investment income net of withholding taxes but gross of expenses) of such Classes. The payment of a fixed dividend implies that any payment in excess of the net investment income may include capital gains, as well as partially be paid out of capital.

- **Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes with an "m" designation:** It is intended that these Classes will distribute dividends monthly.
  These are marked by a "m", i.e. "dm", "gdm", "adm", "fdm" depending on the applicable dividend methodology (see "Dividend Policy" above for details) or "dmh", "gdmh", "admh" or "fdmh" for Dividend-distributing Hedged Equivalent Classes.

- **Payment:** Shareholders can elect in writing to have their dividends either reinvested in Shares or paid to them. In the absence of instruction from a Shareholder, the Administrative Manager will automatically reinvest any dividends in Shares promptly upon payment of the dividend. If the Shareholder elects to have dividends paid, the relevant amount will be paid at no charge by bank transfer in the relevant Payment Currency to the bank account designated for this purpose (with all necessary details as specified in the Account Opening Form) by the Shareholder. Upon dividends paid to a Shareholder having been returned to the Company for the second consecutive year, the Administrative

Manager will reinvest in Shares the amounts so returned, as well as the amount of any subsequent dividend paid to the same Shareholder until otherwise instructed.

e. Accounting year

The accounting year of CIF begins on 1 January and terminates on 31 December in each year.

2) Significant accounting policies

a. General

These financial statements are prepared in accordance with Luxembourg laws, regulations and practices relating to investment funds. The last audited Net Asset Value, and the last day on which prices were calculated for all funds, was 31 December 2020, with the exception of Capital Group Japan Equity Fund (LUX) and Capital Group Emerging Markets Local Currency Debt Fund (LUX) which was the 29 December 2020 and 30 December 2020 respectively. Please note that Fund Non-trading dates calendar for the year ongoing is available on CG website at capitalgroup.com/international (under How to invest / Non-trading days).

b. Valuation of investments

i. Despite heavy losses sparked by the start of the COVID-19 pandemic, global equity markets posted strong absolute returns over 2020. Massive government stimulus measures helped support equity markets throughout the year. The approval of several vaccines and greater political certainty following the US presidential election helped investor optimism in the closing months. As a result no major accounting estimates and valuation issue has been identified.

ii. Except as otherwise provided in (v) below, securities which are listed on an official stock exchange or traded on any other regulated market are valued at the last traded or otherwise available price at the time the NAV is calculated on the principal market on which they are traded, as published by such market or furnished by a pricing service approved by the Board of Directors of the Company; and other securities are valued at prices furnished by, or yield equivalents obtained from, one or more dealers or such pricing service.

iii. Securities issued by UCITS or UCIs will be valued at their last available NAV on the relevant valuation date; they may be valued in accordance with item (i) above where such securities are listed.

iv. Money market instruments will be valued at nominal value plus any accrued interest or using an amortised cost method, provided that this method of valuation ensures that such assets will be valued at their fair value as determined in good faith pursuant to the procedure established by the Board of Directors of the Company.

v. The liquidating value of OTC derivatives shall be determined based on information provided by pricing services approved by the Board of Directors of the Company.

vi. If a price representative of a security's fair value is not readily available from the pricing sources described under (i) through (iv) above, or if the accuracy of a portfolio's valuation, as established pursuant to (i) above, is materially affected by events that occur prior to the NAV being calculated, the relevant security or securities will be valued at the fair value, as determined by or under the direction of the Board of Directors of the Company. Use of such fair valuation procedures is intended to result in more representative NAVs and to eliminate or substantially reduce potential arbitrage opportunities at the expense of shareholders that might otherwise be available to short-term investors.

c. Foreign currencies

i. Assets and liabilities in currencies other than euros have been translated into euros at the prevailing exchange rates as at 31 December 2020. Transactions during the period in currencies other than euros have been translated at rates prevailing at the time of the transaction. The variation of the net unrealised exchange gains or losses on open forward currency exchange contracts and on other assets and liabilities between 31 December 2019 and 31 December 2020 is disclosed in “net change in unrealised appreciation/(depreciation) on foreign currency transactions”. The net realised gains or losses on exchange, including on open forward currency exchange contracts expired during the year, are disclosed in “net realised gain/(loss) on foreign currency transactions”.

The principal exchange rate applied as at 31 December 2020 is 1 EUR = 126.141471591 YEN and 1 EUR = 1.22165008 USD.

ii. If a current quote representative of a foreign currency value is not readily available, or if the accuracy of a portfolio’s valuation, as established pursuant to (i) above, is significantly affected by events that occur prior to the NAV being calculated, the relevant foreign currency or currencies will be valued at the fair value, as determined by or under the direction of the Board of Directors of the Company. Use of such fair valuation procedures is intended to result in more representative NAVs and to eliminate or substantially reduce potential arbitrage opportunities at the expense of shareholders that might otherwise be available to short-term investors.

d. Income

Dividends are taken into income on the date upon which the relevant securities are first listed as ex-dividend. Interest income is accrued on a daily basis.

Premiums and discounts on convertible bonds, sinkable bonds, sinkable-callable bonds, index-linked assets, inflation linked assets, dirty priced bonds and unitised bonds are amortised using an effective interest rate (EIR) methodology. Premiums and discounts on all other fixed income securities are amortised on a straight-line basis.

e. Realised gain or loss on sale of investments

The realised gain or loss on sale of equities is determined on the average cost basis and the methodology of calculating gains or losses on disposal of fixed income securities is first-in-first-out (FIFO).

f. Unfunded capital commitments

Unfunded capital commitments represent agreements which obligate the Capital Group Emerging Markets Growth Fund (LUX) to meet capital call in the future. Payment would be made when a capital call is requested. Capital calls can only be made if and when certain requirements have been fulfilled; thus, the timing and the amount of such capital calls cannot readily be determined. Unfunded capital commitments are recorded when capital calls are requested. As of 31 December 2020, unfunded capital commitments were US$4,600,648.

g. Mortgage related securities – To Be Announced securities contracts (TBAs)

TBA contracts are forward contracts on agency mortgage pass-through securities issued by agencies such as Fannie Mae, Freddie Mac and Ginnie Mae. The particular securities (i.e., specified mortgage pools) to be delivered or received are not identified at the trade date, but are “to be announced” on the notification date which is two days before the settlement date. However, securities to be delivered must meet specified criteria, including face value, coupon rate and maturity, and be within industry-accepted “good delivery” standards. TBAs settle once each month based on a calendar published by the Securities Industry and Financial Markets Association.

TBA positions are disclosed in the schedule of investments. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Payable for To Be Announced contracts" in the statement of net assets.

Negative positions in the schedule of investments reflect the fund's sale commitments of TBAs. The amount corresponding to the receivable due when the transaction is settled, is disclosed under "Receivable for To Be Announced contracts" in the statement of net assets.

The realised gain/(loss) on TBAs and changes in unrealised appreciation/(depreciation) are disclosed in the statement of operations and changes in net assets respectively under the headings "Net realised gain/(loss) on sale of investments" and "Net change in unrealised appreciation/(depreciation) on investments".

h. Swing pricing adjustment

A fund may suffer dilution of the net asset value as a result of large subscriptions, redemptions or switches. Such dilution would arise from shareholders buying or selling shares at a net asset value which would not accurately reflect the dealing and other costs incurred when securities are traded to accommodate cash inflows or outflows. In order to counter such dilution impact, the Company adopts a swing pricing mechanism as part of its valuation policy. If on any valuation date, the net aggregate amount of subscriptions or redemptions in shares of a fund exceeds a pre-determined threshold expressed as a percentage of the net asset value of that fund, the net asset value may be adjusted upwards or downwards to reflect the costs attributable to the underlying trade in securities undertaken by the Investment Advisers to accommodate inflows or outflows as the case may be.

Any swing pricing adjustment to such net asset value will be applied systematically and consistently based on predefined factors. The price adjustment may vary from fund to fund and will normally not exceed 2% of the original net asset value. The Company may decide to suspend the application of any swing pricing adjustment to the net asset value of any particular fund or increase this price adjustment limit in exceptional circumstances to protect the interests of shareholders. Such price adjustment is available on the Management Company's webpage at capitalgroup.com/international concomitantly with the publication of the relevant net asset value. The Company, relying on the Management Company and its Conducting Officers' ongoing review, will reassess on a periodic basis the price adjustment factors to reflect an approximation of current dealing and other costs.

As at year end, no swing pricing adjustment was applied on the Net Asset Value of the Funds.

3) Fees and expenses

a. Management fee

CIF pays the management fee at the annual rates specified below. This fee is used to compensate the Management Company which can in turn use it to compensate the Investment Advisers for their investment advisory services and the distributors and other intermediaries, as applicable, for services to investors or similar services in relation to investments made with their assistance.

	Class					
	A4 and equivalent classes	**A7** and equivalent classes	**A9** and equivalent classes	**A11** and equivalent classes	**A13** and equivalent classes	**A15** and equivalent classes
Capital Group New Perspective Fund (LUX)	0.53%	0.43%	0.40%	0.38%	–[1]	–[1]
Capital Group Global Equity Fund (LUX)	0.53%	–[1]	–[1]	–[1]	–[1]	–[1]
Capital Group World Growth and Income (LUX)	–[1]	0.43%	–[1]	–[1]	–[1]	–[1]
Capital Group World Dividend Growers (LUX)	0.53%	0.43%	–[1]	–[1]	–[1]	–[1]
Capital Group New Economy Fund (LUX)	–[1]	0.43%	–[1]	–[1]	–[1]	–[1]
Capital Group New World Fund (LUX)	0.65%	0.59%	–[1]	–[1]	–[1]	–[1]
Capital Group Emerging Markets Growth Fund (LUX)	–[1]	0.80%	0.65%	0.60%	–[1]	–[1]
Capital Group Japan Equity Fund (LUX)	0.475%	–[1]	–[1]	–[1]	–[1]	–[1]
Capital Group European Growth and Income Fund (LUX)	0.53%	–[1]	–[1]	–[1]	–[1]	–[1]
Capital Group AMCAP Fund (LUX)	0.40%	0.35%	–[1]	–[1]	–[1]	–[1]
Capital Group Investment Company of America (LUX)	0.40%	0.29%	–[1]	–[1]	–[1]	–[1]
Capital Group Capital Income Builder (LUX)	0.53%	–[1]	–[1]	–[1]	–[1]	–[1]
Capital Group Global Allocation Fund (LUX)	0.53%	0.43%	–[1]	–[1]	–[1]	–[1]
Capital Group Emerging Markets Total Opportunities (LUX)	0.90%	0.75%	0.60%	–[1]	–[1]	–[1]
Capital Group Global Bond Fund (LUX)	0.31%	0.28%	–[1]	–[1]	–[1]	–[1]
Capital Group Global Intermediate Bond Fund (LUX)	0.31%	0.28%	–[1]	–[1]	–[1]	–[1]
Capital Group Global Total Return Bond Fund (LUX)	–[1]	–[1]	–[1]	–[1]	–[1]	–[1]
Capital Group Euro Bond Fund (LUX)	0.275%	0.25%	–[1]	–[1]	–[1]	–[1]
Capital Group Global Corporate Bond Fund (LUX)	–[1]	–[1]	–[1]	0.21%	–[1]	–[1]
Capital Group Euro Corporate Bond Fund (LUX)	0.275%	0.25%	–[1]	–[1]	–[1]	–[1]
Capital Group US Corporate Bond Fund (LUX)	0.275%	0.25%	–[1]	–[1]	–[1]	–[1]
Capital Group Global High Income Opportunities (LUX)	0.50%	0.40%	0.35%	–[1]	–[1]	–[1]
Capital Group US High Yield Fund (LUX)	0.43%	–[1]	–[1]	–[1]	–[1]	–[1]
Capital Group Emerging Markets Debt Fund (LUX)	0.50%	0.40%	–[1]	–[1]	0.30%	0.275%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	0.50%	0.40%	0.35%	0.32%	0.30%	–[1]
Capital Group EUR Moderate Global Growth Portfolio (LUX)	–[1]	–[1]	–[1]	–[1]	–[1]	–[1]
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	–[1]	–[1]	–[1]	–[1]	–[1]	–[1]
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	–[1]	–[1]	–[1]	–[1]	–[1]	–[1]
Capital Group EUR Conservative Income Portfolio (LUX)	–[1]	–[1]	–[1]	–[1]	–[1]	–[1]

	Class					
	B and equivalent classes	**BL** and equivalent classes	**C** and equivalent classes[2]	**Cad** and equivalent classes	**N** and equivalent classes	**P** and equivalent classes
Capital Group New Perspective Fund (LUX)	1.50%	–[1]	–	–	2.15%	0.60%
Capital Group Global Equity Fund (LUX)	1.50%	–[1]	–	–[1]	–[1]	–[1]
Capital Group World Growth and Income (LUX)	1.50%	–[1]	–	–[1]	–[1]	–[1]
Capital Group World Dividend Growers (LUX)	1.50%	–[1]	–	–	–[1]	–[1]
Capital Group New Economy Fund (LUX)	1.50%	1.35%	–	–[1]	–[1]	–[1]
Capital Group New World Fund (LUX)	1.75%	–[1]	–	–	2.40%	–[1]
Capital Group Emerging Markets Growth Fund (LUX)	1.75%	–[1]	–	–[1]	–[1]	0.70%
Capital Group Japan Equity Fund (LUX)	1.50%	–[1]	–	–[1]	2.15%	0.60%
Capital Group European Growth and Income Fund (LUX)	1.50%	–[1]	–	–[1]	2.15%	0.60%
Capital Group AMCAP Fund (LUX)	1.50%	–[1]	–	–[1]	2.15%	–[1]
Capital Group Investment Company of America (LUX)	1.50%	–[1]	–	–[1]	2.15%	0.60%
Capital Group Capital Income Builder (LUX)	1.50%	–[1]	–	–[1]	2.15%	–[1]
Capital Group Global Allocation Fund (LUX)	1.50%	–[1]	–	–[1]	2.15%	0.60%
Capital Group Emerging Markets Total Opportunities (LUX)	1.75%	–[1]	–	–[1]	2.40%	0.70%
Capital Group Global Bond Fund (LUX)	1.00%	–[1]	–	–[1]	–[1]	–[1]
Capital Group Global Intermediate Bond Fund (LUX)	–[1]	–[1]	–	–[1]	–[1]	–[1]
Capital Group Global Total Return Bond Fund (LUX)	1.10%	–[1]	–[1]	–	–[1]	–[1]
Capital Group Euro Bond Fund (LUX)	1.00%	–[1]	–	–[1]	1.50%	0.40%
Capital Group Global Corporate Bond Fund (LUX)	1.00%	–[1]	–	–	–[1]	0.40%
Capital Group Euro Corporate Bond Fund (LUX)	1.00%	–[1]	–	–[1]	1.50%	–[1]
Capital Group US Corporate Bond Fund (LUX)	1.00%	–[1]	–	–[1]	1.50%	–[1]
Capital Group Global High Income Opportunities (LUX)	1.50%	–[1]	–	–	2.15%	0.60%
Capital Group US High Yield Fund (LUX)	1.30%	–[1]	–	–[1]	2.05%	–[1]
Capital Group Emerging Markets Debt Fund (LUX)	1.50%	–[1]	–	–[1]	–[1]	–[1]
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	1.50%	–[1]	–	–[1]	2.15%	–[1]
Capital Group EUR Moderate Global Growth Portfolio (LUX)	1.50%	–[1]	–[1]	–[1]	–[1]	0.60%
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	1.50%	–[1]	–[1]	–[1]	–[1]	0.60%
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	1.30%	–[1]	–[1]	–[1]	–[1]	0.52%
Capital Group EUR Conservative Income Portfolio (LUX)	1.30%	–[1]	–[1]	–[1]	–[1]	0.52%

	Class			
	T and equivalent classes	Y and equivalent classes	Z and equivalent classes	ZL and equivalent classes
Capital Group New Perspective Fund (LUX)	1.75%	–[3]	0.75%	0.525%
Capital Group Global Equity Fund (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group World Growth and Income (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group World Dividend Growers (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group New Economy Fund (LUX)	–[1]	–[1]	0.75%	0.525%
Capital Group New World Fund (LUX)	–[1]	–[1]	0.875%	0.62%
Capital Group Emerging Markets Growth Fund (LUX)	2.00%	–[1]	0.875%	0.62%
Capital Group Japan Equity Fund (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group European Growth and Income Fund (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group AMCAP Fund (LUX)	–[1]	–[1]	0.65%	0.525%
Capital Group Investment Company of America (LUX)	1.75%	–[1]	0.65%	0.525%
Capital Group Capital Income Builder (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group Global Allocation Fund (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group Emerging Markets Total Opportunities (LUX)	2.00%	–[1]	0.875%	0.62%
Capital Group Global Bond Fund (LUX)	1.15%	–[1]	0.50%	0.35%
Capital Group Global Intermediate Bond Fund (LUX)	–[1]	–[1]	0.50%	0.35%
Capital Group Global Total Return Bond Fund (LUX)	–[1]	–[1]	0.55%	0.385%
Capital Group Euro Bond Fund (LUX)	1.15%	–[1]	0.50%	0.35%
Capital Group Global Corporate Bond Fund (LUX)	–[1]	–[1]	0.50%	0.35%
Capital Group Euro Corporate Bond Fund (LUX)	1.15%	–[1]	0.50%	0.35%
Capital Group US Corporate Bond Fund (LUX)	–[1]	–[1]	0.50%	0.35%
Capital Group Global High Income Opportunities (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group US High Yield Fund (LUX)	–[1]	–[1]	0.65%	0.455%
Capital Group Emerging Markets Debt Fund (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	1.75%	–[1]	0.75%	0.525%
Capital Group EUR Moderate Global Growth Portfolio (LUX)	–[1]	–[1]	0.75%	–[1]
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	–[1]	–[1]	0.75%	–[1]
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	–[1]	–[1]	0.65%	–[1]
Capital Group EUR Conservative Income Portfolio (LUX)	–[1]	–[1]	0.65%	–[1]

1 Share classes not available.
2 Investments in shares of class C and equivalent classes may only be made by investors having entered into a seperate agreement with respect to management fee.
3 Investments in shares of class Y and equivalent classes may only be made by investors having entered into a seperate agreement with respect to management fee.

b. Depositary fee, custody fee and fund administration fee

The Company has appointed J.P. Morgan Bank Luxembourg S.A. as Depositary, Custodian and Administrative Manager. The depositary, custody and fund administration effective fees may vary with the total assets of the funds and, for the custody fee, with the country breakdown in the portfolio. CIF paid fund administration, depositary and custody fees at the approximate effective annual rates specified below. Rates are calculated based on the average net assets during the year:

	Depositary and custody fees	Fund administration fee
Capital Group New Perspective Fund (LUX)	0.01%	0.01%
Capital Group Global Equity Fund (LUX)	0.02%	0.07%
Capital Group World Growth and Income (LUX)	0.02%	0.09%
Capital Group World Dividend Growers (LUX)	0.02%	0.09%
Capital Group New Economy Fund (LUX)	0.02%	0.09%
Capital Group New World Fund (LUX)	0.02%	0.09%
Capital Group Emerging Markets Growth Fund (LUX)	0.05%	0.09%
Capital Group Japan Equity Fund (LUX)	0.03%	0.09%
Capital Group European Growth and Income Fund (LUX)	0.02%	0.09%
Capital Group AMCAP Fund (LUX)	0.02%	0.09%
Capital Group Investment Company of America (LUX)	0.01%	0.09%
Capital Group Capital Income Builder (LUX)	0.02%	0.10%
Capital Group Global Allocation Fund (LUX)	0.02%	0.06%
Capital Group Emerging Markets Total Opportunities (LUX)	0.05%	0.05%
Capital Group Global Bond Fund (LUX)	0.02%	0.09%
Capital Group Global Intermediate Bond Fund (LUX)	0.02%	0.10%
Capital Group Global Total Return Bond Fund (LUX)	0.06%	0.10%
Capital Group Euro Bond Fund (LUX)	0.02%	0.05%
Capital Group Global Corporate Bond Fund (LUX)	0.01%	0.09%
Capital Group Euro Corporate Bond Fund (LUX)	0.02%	0.09%
Capital Group US Corporate Bond Fund (LUX)	0.02%	0.09%
Capital Group Global High Income Opportunities (LUX)	0.03%	0.05%
Capital Group US High Yield Fund (LUX)	0.02%	0.09%
Capital Group Emerging Markets Debt Fund (LUX)	0.05%	0.04%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	0.07%	0.08%
Capital Group EUR Moderate Global Growth Portfolio (LUX)	0.02%	0.04%
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	0.02%	0.04%
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	0.02%	0.04%
Capital Group EUR Conservative Income Portfolio (LUX)	0.02%	0.04%

c. Related party transactions

Professional services in the statement of operations and changes in net assets include an amount of €2,089,441 charged by the Management Company for administrative services rendered during the year ended 31 December 2020.

d. Reimbursement of expenses

Each share class is designed to support the needs of different investor types and has a different total expense ratio that affects the returns to shareholders. The CIF prospectus, available on the Management Company's webpage at capitalgroup.com/international, explains further the differences between share classes.

The Management Company established a reimbursement threshold so that each fund's total expense ratio (excluding management fee) did not exceed the annual rates specified below:

	Classes and equivalent classes							
	A4	A7	A9	A11	A13	A15	B	BL
Capital Group New Perspective Fund (LUX)	0.06%	0.06%	0.06%	0.06%	–	–	0.15%	–
Capital Group Global Equity Fund (LUX)	0.06%	–	–	–	–	–	0.15%	–
Capital Group World Growth and Income (LUX)	–	0.06%	–	–	–	–	0.15%	–
Capital Group World Dividend Growers (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group New Economy Fund (LUX)	–	0.06%	–	–	–	–	0.15%	0.15%
Capital Group New World Fund (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Emerging Markets Growth Fund (LUX)	–	0.09%	0.09%	0.09%	–	–	0.15%	–
Capital Group Japan Equity Fund (LUX)	0.06%	–	–	–	–	–	0.15%	–
Capital Group European Growth and Income Fund (LUX)	0.06%	–	–	–	–	–	0.15%	–
Capital Group AMCAP Fund (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Investment Company of America (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Capital Income Builder (LUX)	0.06%	–	–	–	–	–	0.15%	–
Capital Group Global Allocation Fund (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Emerging Markets Total Opportunities (LUX)	0.09%	0.09%	0.09%	–	–	–	0.15%	–
Capital Group Global Bond Fund (LUX)	0.06%	0.06%	–	–	–	–	0.10%	–
Capital Group Global Intermediate Bond Fund (LUX)	0.06%	0.06%	–	–	–	–	–	–
Capital Group Global Total Return Bond Fund (LUX)	–	–	–	–	–	–	0.10%	–
Capital Group Euro Bond Fund (LUX)	0.06%	0.06%	–	–	–	–	0.10%	–
Capital Group Global Corporate Bond Fund (LUX)	–	–	–	0.06%	–	–	0.10%	–
Capital Group Euro Corporate Bond Fund (LUX)	0.06%	0.06%	–	–	–	–	0.10%	–
Capital Group US Corporate Bond Fund (LUX)	0.06%	0.06%	–	–	–	–	0.10%	–
Capital Group Global High Income Opportunities (LUX)	0.06%	0.06%	0.06%	–	–	–	0.15%	–
Capital Group US High Yield Fund (LUX)	0.06%	–	–	–	–	–	0.15%	–
Capital Group Emerging Markets Debt Fund (LUX)	0.09%	0.09%	–	–	0.07%	0.07%	0.15%	–
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	0.09%	0.09%	0.09%	0.09%	0.07%	–	0.15%	–
Capital Group EUR Moderate Global Growth Portfolio (LUX)	–	–	–	–	–	–	–	–
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	–	–	–	–	–	–	–	–
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	–	–	–	–	–	–	–	–
Capital Group EUR Conservative Income Portfolio (LUX)	–	–	–	–	–	–	–	–

	Classes and equivalent classes							
	C	Cad	N	P	T	Y	Z	ZL
Capital Group New Perspective Fund (LUX)	0.15%	–	0.15%	0.15%	0.15%	–	0.15%	0.15%
Capital Group Global Equity Fund (LUX)	0.15%	–	–	–	0.15%	–	0.15%	0.15%
Capital Group World Growth and Income (LUX)	0.15%	–	–	–	0.15%	–	0.15%	0.15%
Capital Group World Dividend Growers (LUX)	0.15%	–	–	–	0.15%	–	0.15%	0.15%
Capital Group New Economy Fund (LUX)	0.15%	–	–	–	–	–	0.15%	0.15%
Capital Group New World Fund (LUX)	0.15%	–	0.15%	–	–	–	0.15%	0.15%
Capital Group Emerging Markets Growth Fund (LUX)	0.09%	–	–	0.15%	0.15%	–	0.15%	0.15%
Capital Group Japan Equity Fund (LUX)	0.15%	–	0.15%	0.15%	0.15%	–	0.15%	0.15%
Capital Group European Growth and Income Fund (LUX)	0.15%	–	0.15%	0.15%	0.15%	–	0.15%	0.15%
Capital Group AMCAP Fund (LUX)	0.15%	–	0.15%	–	–	–	0.15%	0.15%
Capital Group Investment Company of America (LUX)	0.15%	–	0.15%	0.15%	0.15%	–	0.15%	0.15%
Capital Group Capital Income Builder (LUX)	0.15%	–	0.15%	–	0.15%	–	0.15%	0.15%
Capital Group Global Allocation Fund (LUX)	0.15%	–	0.15%	0.15%	0.15%	–	0.15%	0.15%
Capital Group Emerging Markets Total Opportunities (LUX)	0.15%	–	0.15%	0.15%	0.15%	–	0.15%	0.15%
Capital Group Global Bond Fund (LUX)	0.10%	–	–	–	0.10%	–	0.10%	0.10%
Capital Group Global Intermediate Bond Fund (LUX)	0.10%	–	–	–	–	–	0.10%	0.10%
Capital Group Global Total Return Bond Fund (LUX)	–	–	–	–	–	–	0.10%	0.10%
Capital Group Euro Bond Fund (LUX)	0.10%	–	0.10%	0.10%	0.10%	–	0.10%	0.10%
Capital Group Global Corporate Bond Fund (LUX)	0.10%	–	–	0.10%	–	–	0.10%	0.10%
Capital Group Euro Corporate Bond Fund (LUX)	0.10%	–	0.10%	–	0.10%	–	0.10%	0.10%
Capital Group US Corporate Bond Fund (LUX)	0.10%	–	0.10%	–	–	–	0.10%	0.10%
Capital Group Global High Income Opportunities (LUX)	0.15%	–	0.15%	0.15%	0.15%	–	0.15%	0.15%
Capital Group US High Yield Fund (LUX)	0.15%	–	0.15%	–	–	–	0.15%	0.15%
Capital Group Emerging Markets Debt Fund (LUX)	0.15%	–	–	–	0.15%	–	0.15%	0.15%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	0.15%	–	0.15%	–	0.15%	–	0.15%	0.15%
Capital Group EUR Moderate Global Growth Portfolio (LUX)	–	–	–	–	–	–	–	–
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	–	–	–	–	–	–	–	–
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	–	–	–	–	–	–	–	–
Capital Group EUR Conservative Income Portfolio (LUX)	–	–	–	–	–	–	–	–

As a result, for the year ended 31 December 2020, the amounts of the reimbursement accrued daily in the funds and to be paid by the Management Company were as indicated hereafter.

This reimbursement policy may be changed or withdrawn at any time at the sole discretion of the Management Company.

Capital Group New Perspective Fund (LUX)	US$328,054
Capital Group Global Equity Fund (LUX)	€72,959
Capital Group World Growth and Income (LUX)	US$131,710
Capital Group World Dividend Growers (LUX)	US$59,994
Capital Group New Economy Fund (LUX)	US$124,820
Capital Group New World Fund (LUX)	US$154,490
Capital Group Emerging Markets Growth Fund (LUX)	US$316,001
Capital Group Japan Equity Fund (LUX)	¥9,473,832
Capital Group European Growth and Income Fund (LUX)	€109,310
Capital Group AMCAP Fund (LUX)	US$64,843
Capital Group Investment Company of America (LUX)	US$155,397
Capital Group Capital Income Builder (LUX)	US$82,141
Capital Group Global Allocation Fund (LUX)	US$197,924
Capital Group Emerging Markets Total Opportunities (LUX)	US$564,908
Capital Group Global Bond Fund (LUX)	US$364,504
Capital Group Global Intermediate Bond Fund (LUX)	US$160,667
Capital Group Global Total Return Bond Fund (LUX)	US$34,492
Capital Group Euro Bond Fund (LUX)	€458,041
Capital Group Global Corporate Bond Fund (LUX)	US$220,073
Capital Group Euro Corporate Bond Fund (LUX)	€73,249
Capital Group US Corporate Bond Fund (LUX)	US$138,886
Capital Group Global High Income Opportunities (LUX)	US$345,501
Capital Group US High Yield Fund (LUX)	US$33,744
Capital Group Emerging Markets Debt Fund (LUX)	US$883,825
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	US$681,732
	€4,917,265

4) Dividend distribution

Details on the dividend policy can be found under note 1d to the financial statements.

The following quarterly and yearly dividends were distributed during the year ended 31 December 2020:

	Dividend per share (in EUR)				
	Ex-date 2 January 2020 Pay-date 16 January 2020	**Ex-date 1 April 2020 Pay-date 17 April 2020**	**Ex-date 30 June 2020 Pay-date 15 July 2020**	**Ex-date 1 July 2020 Pay-date 16 July 2020**	**Ex-date 1 October 2020 Pay-date 16 October 2020**
Capital Group Global Equity Fund (LUX)					
Class Bd	0.0125	–	–	–	–
Class Zd	0.2038	–	–	–	–
Capital Group European Growth and Income Fund (LUX)					
Class Bd	0.4493	–	–	–	–
Class Ngd	0.1171	0.1458	–	0.1446	0.1238
Class Tgd	0.1031	0.1286	–	0.1277	0.1094
Class Zd	0.6314	–	–	–	–

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	Dividend per share (in EUR)				
	Ex-date 2 January 2020 Pay-date 16 January 2020	Ex-date 1 April 2020 Pay-date 17 April 2020	Ex-date 30 June 2020 Pay-date 15 July 2020	Ex-date 1 July 2020 Pay-date 16 July 2020	Ex-date 1 October 2020 Pay-date 16 October 2020
Class Zgdh-GBP	0.1153	0.1438	–	0.1399	0.1194
Capital Group Euro Bond Fund (LUX)					
Class Bd	–	–		–	–
Class Zd	0.0082	0.0035	–	0.0053	0.0033
Class ZLd	n/a	0.0089	–	0.0149	0.0123
Capital Group Euro Corporate Bond Fund (LUX)					
Class Bd	0.0218	0.0145	–	0.0163	0.0148
Class Zd	0.0397	0.0314	–	0.0329	0.0320

	Dividend per share (in JPY)				
	Ex-date 6 January 2020 Pay-date 16 January 2020	Ex-date 1 April 2020 Pay-date 17 April 2020	Ex-date 30 June 2020 Pay-date 15 July 2020	Ex-date 1 July 2020 Pay-date 16 July 2020	Ex-date 2 October 2020 Pay-date 16 October 2020
Capital Group Japan Equity Fund (LUX)					
Class Bd	–	–	–	–	
Class Tgd	1.3538	8.0622	–	0.9500	7.1746
Class Tgdh-EUR	1.2015	7.0447	–	0.8288	6.4157
Class Zd	10.2139	–	–	–	–
Class Zgdh-GBP	1.3384	7.5836	–	0.8749	6.7989

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	Dividend per share (in USD)				
	Ex-date 2 January 2020 Pay-date 16 January 2020	Ex-date 1 April 2020 Pay-date 17 April 2020	Ex-date 30 June 2020 Pay-date 15 July 2020	Ex-date 1 July 2020 Pay-date 16 July 2020	Ex-date 1 October 2020 Pay-date 16 October 2020
Capital Group New Perspective Fund (LUX)					
Class Bd	–	–	–	–	–
Class Bdh-EUR	–	–	–	–	–
Class Bgd	0.0404	0.0346	–	0.0368	0.0354
Class Cad	0.0424[1]	0.0369[2]	0.0383	–	0.0368
Class Cadh-AUD	0.0371[1]	0.0276[2]	0.0315	–	0.0328
Class Cd	0.1958	–	–	–	–
Class Cdh-JPY	0.2004	–	–	–	–
Class Ngd	0.0402	0.0343	–	0.0364	0.0350
Class Tgd	0.0400	0.0342	–	0.0364	0.0350
Class Tgdh-EUR	0.0380	0.0322	–	0.0342	0.0341
Class Zd	0.0788	–	–	–	–
Class Zdh-EUR	0.0748	–	–	–	–
Class Zgd	0.0418	0.0359	–	0.0382	0.0369
Class ZLd	0.1067	–	–	–	–
Class ZLgd	0.0420	0.0361	–	0.0384	0.0371
Capital Group World Growth and Income (LUX)					
Class Bd	0.0037	–	–	–	–
Class Cd	0.0445	–	–	–	–
Class Tgd	0.0485	0.0507	–	0.0517	0.0551
Class Zd	0.0241	–	–	–	–
Class Zgd	0.0485	0.0509	–	0.0520	0.0556
Capital Group World Dividend Growers (LUX)					
Class Bd	0.0316	0.0504	–	0.0675	0.0658
Class Bgd	0.0876	0.1021	–	0.1124	0.1153
Class Cad	0.1067[1]	0.1311[2]	0.1326	–	0.1494
Class Tgd	0.0864	0.1005	–	0.1105	0.1134
Class Zd	0.0617	0.0795	–	0.0943	0.0951
Class Zgd	0.0924	0.1079	–	0.1189	0.1222
Class ZLd	n/a	0.0975	–	0.1198	0.1217
Capital Group New World Fund (LUX)					
Class Cad	0.0391[1]	0.0366[2]	0.0467	–	0.0356
Class Cadh-AUD	0.0400[1]	0.0267[2]	0.0430	–	0.0340
Class Zd	0.1014	–	–	–	–
Class Zgd	0.0463	0.0370	–	0.0514	0.0375
Class ZLgd	n/a	0.0263	–	0.0548	0.0402
Capital Group Emerging Markets Growth Fund (LUX)					
Class Bd	–	–	–	–	–
Class Pd	0.3716	–	–	–	–
Class Zd	0.2942	–	–	–	–

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	Dividend per share (in USD)				
	Ex-date 2 January 2020 Pay-date 16 January 2020	Ex-date 1 April 2020 Pay-date 17 April 2020	Ex-date 30 June 2020 Pay-date 15 July 2020	Ex-date 1 July 2020 Pay-date 16 July 2020	Ex-date 1 October 2020 Pay-date 16 October 2020
Capital Group AMCAP Fund (LUX)					
Class Zgd	0.0373	0.0266	–	0.0249	0.0226
Class ZLgd	n/a	0.0143	–	0.0255	0.0233
Capital Group Investment Company of America (LUX)					
Class Bd	0.0352	–	–	–	–
Class Nd	–	–	–	–	–
Class Ngdh-EUR	0.0565	0.0555	–	0.0428	0.0522
Class Pgd	n/a	0.0580	–	0.0500	0.0581
Class Pgdh-GBP	n/a	0.0537	–	0.0471	0.0567
Class Tgd	0.0585	0.0582	–	0.0448	0.0518
Class Tgdh-EUR	0.0527	0.0518	–	0.0399	0.0488
Class Zd	0.1457	–	–	–	–
Class Zdh-GBP	0.1241	–	–	–	–
Class Zgd	0.0609	0.0608	–	0.0468	0.0544
Class Zgdh-GBP	0.0519	0.0508	–	0.0381	0.0459
Class ZLd	0.1521	–	–	–	–
Class ZLgd	0.0609	0.0609	–	0.0469	0.0545
Class ZLgdh-GBP	0.0507	0.0496	–	0.0373	0.0448
Capital Group Capital Income Builder (LUX)					
Class Bd	0.0287	0.0417	–	0.0463	0.0422
Class Bdh-GBP	0.0275	0.0389	–	0.0423	0.0399
Class Cd	0.0678	0.0793	–	0.0814	0.0795
Class Nd	0.0118	0.0254	–	0.0311	0.0261
Class Td	0.0222	0.0354	–	0.0405	0.0360
Class Zd	0.0482	0.0605	–	0.0638	0.0609
Class Zdh-EUR	0.0437	0.0543	–	0.0570	0.0573
Class Zdh-GBP	0.0464	0.0569	–	0.0583	0.0576
Class ZLd	n/a	0.0583	–	0.0714	0.0688
Capital Group Global Allocation Fund (LUX)					
Class Bd	0.1126	–	–	–	–
Class Bdh-EUR	0.0964	–	–	–	–
Class Tgd	0.0732	0.0758	–	0.0734	0.0672
Class Tgdh-EUR	0.0614	0.0630	–	0.0607	0.0577
Class Zd	0.2416	–	–	–	–
Class Zgd	0.0780	0.0809	–	0.0785	0.0721

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	Dividend per share (in USD)				
	Ex-date 2 January 2020 Pay-date 16 January 2020	Ex-date 1 April 2020 Pay-date 17 April 2020	Ex-date 30 June 2020 Pay-date 15 July 2020	Ex-date 1 July 2020 Pay-date 16 July 2020	Ex-date 1 October 2020 Pay-date 16 October 2020
Capital Group Emerging Markets Total Opportunities (LUX)					
Class A7d	0.1230	0.0936	–	0.0911	0.0823
Class A7dh-GBP	0.1075	0.0813	–	0.0780	0.0717
Class A9d	0.1476	0.1136	–	0.1101	0.1005
Class A9dh-GBP	0.1118	0.0835	–	0.0816	0.0758
Class Bd	0.0864	0.0606	–	0.0602	0.0488
Class Bgd	0.1201	0.0953	–	0.0908	0.0857
Class Cad	0.2004[1]	0.1956[2]	0.1561	–	0.1446
Class Cdh-GBP	0.1250	0.0979	–	0.0925	0.0887
Class Ngd	0.1407	0.1115	–	0.1061	0.0999
Class Ngdh-EUR	0.1384	0.1090	–	0.1035	0.1000
Class Pd	0.1441	0.1125	–	0.1095	0.0988
Class Tgd	0.1251	0.0992	–	0.0945	0.0891
Class Tgdh-EUR	0.1086	0.0857	–	0.0814	0.0788
Class Zd	0.1101	0.0830	–	0.0810	0.0722
Class Zdh-GBP	0.1050	0.0784	–	0.0756	0.0685
Class Zgd	0.1353	0.1076	–	0.1028	0.0972
Class Zgdh-GBP	0.1190	0.0939	–	0.0884	0.0850
Class ZLd	n/a	0.0842	–	0.1166	0.1058
Capital Group Global Bond Fund (LUX)					
Class Bd	0.0500	0.0420	–	0.0440	0.0400
Class Cd	0.1007	0.0913	–	0.0938	0.0918
Class Cdh-EUR	0.0894	0.0806	–	0.0824	0.0835
Class Zd	0.0874	0.0773	–	0.0798	0.0763
Class ZLd	n/a	0.0658	–	0.1015	0.0980
Capital Group Global Corporate Bond Fund (LUX)					
Class Zd	0.0600	0.0521	–	0.0496	0.0487
Class Zdh-EUR	n/a	n/a	–	0.0393	0.0555
Class Zgd	0.0756	0.0675	–	0.0653	0.0651
Class Zgdh-GBP	0.0717	0.0636	–	0.0590	0.0613
Class ZLd	n/a	0.0290	–	0.0568	0.0561
Class ZLdh-GBP	0.0634	0.0564	–	0.0519	0.0532
Capital Group US Corporate Bond Fund (LUX)					
Class Bd	n/a	n/a	–	0.0004	0.0343
Class Cdh-JPY	n/a	0.0788	–	0.0785	0.0675
Class Zd	0.0713	0.0615	–	0.0585	0.0468
Class Zdh-GBP	n/a	n/a	–	0.0212	0.0537
Class Zgd	0.0863	0.0765	–	0.0740	0.0634
Class ZLd	n/a	0.0426	–	0.0683	0.0558

Footnotes are on page 456

	Dividend per share (in USD)				
	Ex-date 2 January 2020 Pay-date 16 January 2020	Ex-date 1 April 2020 Pay-date 17 April 2020	Ex-date 30 June 2020 Pay-date 15 July 2020	Ex-date 1 July 2020 Pay-date 16 July 2020	Ex-date 1 October 2020 Pay-date 16 October 2020
Capital Group Global High Income Opportunities (LUX)					
Class A7d	0.6796	0.6481	–	0.6537	0.5433
Class Bd	0.2225	0.2113	–	0.2165	0.1678
Class Bdh-EUR	0.2400	0.2260	–	0.2294	0.1876
Class Bdh-GBP	0.1696	0.1605	–	0.1576	0.1266
Class Bgd	0.2656	0.2525	–	0.2524	0.2132
Class Bgdh-GBP	0.2098	0.1986	–	0.1902	0.1667
Class Cd	0.3538	0.3378	–	0.3389	0.2867
Class Nd	0.3713	0.3515	–	0.3649	0.2668
Class Ngd	0.5468	0.5192	–	0.5180	0.4369
Class Ngdh-EUR	0.5311	0.4999	–	0.4940	0.4403
Class Pgd	n/a	0.5565	–	0.7542	0.6385
Class Pgdh-GBP	n/a	0.5409	–	0.7067	0.6210
Class Tgd	0.4257	0.4046	–	0.4040	0.3411
Class Tgdh-EUR	0.3273	0.3083	–	0.3051	0.2720
Class Zd	0.4354	0.4147	–	0.4204	0.3418
Class Zdh-EUR	0.5269	0.4975	–	0.4995	0.4289
Class Zdh-GBP	0.3366	0.3193	–	0.3100	0.2615
Class Zgd	0.4703	0.4481	–	0.4488	0.3797
Class Zgdh-GBP	0.3645	0.3457	–	0.3315	0.2911
Class ZLd	n/a	0.4922	–	0.6960	0.5726
Class ZLdh-EUR	n/a	0.2780	–	0.7058	0.6134
Capital Group US High Yield Fund (LUX)					
Class Zd	0.1317	0.1305	–	0.1258	0.1202
Class Zgd	0.1490	0.1467	–	0.1407	0.1361
Class Zgdh-GBP	0.1444	0.1409	–	0.1299	0.1305
Class ZLd	n/a	0.0806	–	0.1477	0.1417
Capital Group Emerging Markets Debt Fund (LUX)					
Class Bd	0.1322	0.1060	–	0.1174	0.0871
Class Tgdh-EUR	0.1479	0.1234	–	0.1294	0.1093
Class Zd	0.1716	0.1421	–	0.1527	0.1198
Class ZLd	n/a	0.1529	–	0.2396	0.1908
Capital Group Emerging Markets Local Currency Debt Fund (LUX)					
Class A11d	n/a	0.0943	–	0.1581	0.1439
Class Bd	0.1087	0.0906	–	0.0718	0.0624
Class Ngd	0.1679	0.1439	–	0.1174	0.1073
Class Tgd	0.1331	0.1141	–	0.0932	0.0852
Class Zd	0.1484	0.1258	–	0.1015	0.0910
Class ZLd	n/a	0.0805	–	0.1507	0.1361

n/a Indicates that the share class was not active on ex-date.
– Indicates that no distribution was made.
1 The pay-date was 15 January 2020.
2 The pay-date was 16 April 2020.

In addition, the following dividends were distributed during the year ended 31 December 2020:

	Ex-date	Pay-date	Dividend per share (in EUR)
Capital Group European Growth and Income Fund (LUX)			
Class Bgdm[a]	2 January 2020	9 January 2020	0.0201
Class Bgdm[a]	3 February 2020	10 February 2020	0.0269
Class Bgdm[a]	2 March 2020	9 March 2020	0.0445
Class Bgdm[a]	1 April 2020	8 April 2020	0.0823
Class Bgdm[a]	4 May 2020	11 May 2020	0.0052
Class Bgdm[a]	2 June 2020	9 June 2020	0.1265
Class Bgdm[a]	1 July 2020	9 July 2020	0.0211
Class Bgdm[a]	3 August 2020	10 August 2020	0.0590
Class Bgdm[a]	1 September 2020	9 September 2020	0.0624
Class Bgdm[a]	1 October 2020	8 October 2020	0.0095
Class Bgdm[a]	2 November 2020	9 November 2020	0.0234
Class Bgdm[a]	1 December 2020	8 December 2020	0.0561
Class Bgdmh-USD[b]	2 January 2020	9 January 2020	0.0220
Class Bgdmh-USD[b]	3 February 2020	10 February 2020	0.0293
Class Bgdmh-USD[b]	2 March 2020	9 March 2020	0.0496
Class Bgdmh-USD[b]	1 April 2020	8 April 2020	0.0919
Class Bgdmh-USD[b]	4 May 2020	11 May 2020	0.0059
Class Bgdmh-USD[b]	2 June 2020	9 June 2020	0.1430
Class Bgdmh-USD[b]	1 July 2020	9 July 2020	0.0234
Class Bgdmh-USD[b]	3 August 2020	10 August 2020	0.0646
Class Bgdmh-USD[b]	1 September 2020	9 September 2020	0.0659
Class Bgdmh-USD[b]	1 October 2020	8 October 2020	0.0101
Class Bgdmh-USD[b]	2 November 2020	9 November 2020	0.0249
Class Bgdmh-USD[b]	1 December 2020	8 December 2020	0.0589

	Ex-date	Pay-date	Dividend per share (in USD)
Capital Group Capital Income Builder (LUX)			
Class Bfdm*	2 January 2020	9 January 2020	0.0281
Class Bfdm*	3 February 2020	10 February 2020	0.0281
Class Bfdm*	2 March 2020	9 March 2020	0.0281
Class Bfdm*	1 April 2020	8 April 2020	0.0281
Class Bfdm*	4 May 2020	11 May 2020	0.0281
Class Bfdm*	2 June 2020	9 June 2020	0.0281
Class Bfdm*	1 July 2020	9 July 2020	0.0281
Class Bfdm*	3 August 2020	10 August 2020	0.0281
Class Bfdm*	1 September 2020	9 September 2020	0.0281
Class Bfdm*	1 October 2020	8 October 2020	0.0281
Class Bfdm*	2 November 2020	9 November 2020	0.0281
Class Bfdm*	1 December 2020	8 December 2020	0.0281
Class Bfdmh-AUD*	2 January 2020	9 January 2020	0.0277
Class Bfdmh-AUD*	3 February 2020	10 February 2020	0.0262
Class Bfdmh-AUD*	2 March 2020	9 March 2020	0.0255
Class Bfdmh-AUD*	1 April 2020	8 April 2020	0.0241
Class Bfdmh-AUD*	4 May 2020	11 May 2020	0.0255

[a] Effective 19 February 2020, Share class renamed from Class Bfd to Class Bgdm.
[b] Effective 19 February 2020, Share class renamed from Class Bfdh-USD to Class Bgdmh-USD.
* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.”

			Dividend per share (in USD)
	Ex-date	Pay-date	
Class Bfdmh-AUD*	2 June 2020	9 June 2020	0.0261
Class Bfdmh-AUD*	1 July 2020	9 July 2020	0.0271
Class Bfdmh-AUD*	3 August 2020	10 August 2020	0.0280
Class Bfdmh-AUD*	1 September 2020	9 September 2020	0.0289
Class Bfdmh-AUD*	1 October 2020	8 October 2020	0.0281
Class Bfdmh-AUD*	2 November 2020	9 November 2020	0.0276
Class Bfdmh-AUD*	1 December 2020	8 December 2020	0.0288
Class Bfdmh-CNH*	2 January 2020	9 January 2020	0.0271
Class Bfdmh-CNH*	3 February 2020	10 February 2020	0.0271
Class Bfdmh-CNH*	2 March 2020	9 March 2020	0.0272
Class Bfdmh-CNH*	1 April 2020	8 April 2020	0.0267
Class Bfdmh-CNH*	4 May 2020	11 May 2020	0.0268
Class Bfdmh-CNH*	2 June 2020	9 June 2020	0.0266
Class Bfdmh-CNH*	1 July 2020	9 July 2020	0.0268
Class Bfdmh-CNH*	3 August 2020	10 August 2020	0.0271
Class Bfdmh-CNH*	1 September 2020	9 September 2020	0.0277
Class Bfdmh-CNH*	1 October 2020	9 October 2020	0.0280
Class Bfdmh-CNH*	2 November 2020	9 November 2020	0.0283
Class Bfdmh-CNH*	1 December 2020	8 December 2020	0.0288
Class Bfdmh-EUR*	2 January 2020	9 January 2020	0.0282
Class Bfdmh-EUR*	3 February 2020	10 February 2020	0.0272
Class Bfdmh-EUR*	2 March 2020	9 March 2020	0.0270
Class Bfdmh-EUR*	1 April 2020	8 April 2020	0.0270
Class Bfdmh-EUR*	4 May 2020	11 May 2020	0.0268
Class Bfdmh-EUR*	2 June 2020	9 June 2020	0.0272
Class Bfdmh-EUR*	1 July 2020	9 July 2020	0.0275
Class Bfdmh-EUR*	3 August 2020	10 August 2020	0.0289
Class Bfdmh-EUR*	1 September 2020	9 September 2020	0.0292
Class Bfdmh-EUR*	1 October 2020	8 October 2020	0.0287
Class Bfdmh-EUR*	2 November 2020	9 November 2020	0.0285
Class Bfdmh-EUR*	1 December 2020	8 December 2020	0.0292
Class Bfdmh-GBP*	2 January 2020	9 January 2020	0.0283
Class Bfdmh-GBP*	3 February 2020	10 February 2020	0.0279
Class Bfdmh-GBP*	2 March 2020	9 March 2020	0.0271
Class Bfdmh-GBP*	1 April 2020	8 April 2020	0.0262
Class Bfdmh-GBP*	4 May 2020	11 May 2020	0.0266
Class Bfdmh-GBP*	2 June 2020	9 June 2020	0.0261
Class Bfdmh-GBP*	1 July 2020	9 July 2020	0.0261
Class Bfdmh-GBP*	3 August 2020	10 August 2020	0.0276
Class Bfdmh-GBP*	1 September 2020	9 September 2020	0.0282
Class Bfdmh-GBP*	1 October 2020	8 October 2020	0.0272
Class Bfdmh-GBP*	2 November 2020	9 November 2020	0.0273
Class Bfdmh-GBP*	1 December 2020	8 December 2020	0.0281
Class Bfdmh-SGD*	2 January 2020	9 January 2020	0.0283
Class Bfdmh-SGD*	3 February 2020	10 February 2020	0.0278
Class Bfdmh-SGD*	2 March 2020	9 March 2020	0.0272
Class Bfdmh-SGD*	1 April 2020	8 April 2020	0.0267
Class Bfdmh-SGD*	4 May 2020	11 May 2020	0.0269
Class Bfdmh-SGD*	2 June 2020	9 June 2020	0.0268
Class Bfdmh-SGD*	1 July 2020	9 July 2020	0.0272
Class Bfdmh-SGD*	3 August 2020	10 August 2020	0.0276

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.”

	Ex-date	Pay-date	Dividend per share (in USD)
Class Bfdmh-SGD*	1 September 2020	9 September 2020	0.0279
Class Bfdmh-SGD*	1 October 2020	8 October 2020	0.0278
Class Bfdmh-SGD*	2 November 2020	9 November 2020	0.0277
Class Bfdmh-SGD*	1 December 2020	8 December 2020	0.0283
Capital Group Global Allocation Fund (LUX)			
Class A7dm	1 September 2020	9 September 2020	0.0097
Class A7dm	1 October 2020	8 October 2020	0.0326
Class A7dm	2 November 2020	9 November 2020	0.0176
Class A7dm	1 December 2020	8 December 2020	0.0102
Capital Group Emerging Markets Total Opportunities (LUX)			
Class Cdm[c]	2 January 2020	9 January 2020	0.0422
Class Cdm[c]	3 February 2020	10 February 2020	0.0336
Class Cdm[c]	2 March 2020	9 March 2020	0.0283
Class Cdm[c]	1 April 2020	8 April 2020	0.0301
Class Cdm[c]	4 May 2020	11 May 2020	0.0238
Class Cdm[c]	2 June 2020	9 June 2020	0.0243
Class Cdm[c]	1 July 2020	9 July 2020	0.0404
Class Cdm[c]	3 August 2020	10 August 2020	0.0394
Class Cdm[c]	1 September 2020	9 September 2020	0.0262
Class Cdm[c]	1 October 2020	8 October 2020	0.0177
Class Cdm[c]	2 November 2020	9 November 2020	0.0329
Class Cdm[c]	1 December 2020	8 December 2020	0.0189
Class Cdmh-JPY[d]	2 January 2020	9 January 2020	0.0347
Class Cdmh-JPY[d]	3 February 2020	10 February 2020	0.0275
Class Cdmh-JPY[d]	2 March 2020	9 March 2020	0.0230
Class Cdmh-JPY[d]	1 April 2020	8 April 2020	0.0248
Class Cdmh-JPY[d]	4 May 2020	11 May 2020	0.0195
Class Cdmh-JPY[d]	2 June 2020	9 June 2020	0.0203
Class Cdmh-JPY[d]	1 July 2020	9 July 2020	0.0333
Class Cdmh-JPY[d]	3 August 2020	10 August 2020	0.0328
Class Cdmh-JPY[d]	1 September 2020	9 September 2020	0.0219
Class Cdmh-JPY[d]	1 October 2020	8 October 2020	0.0149
Class Cdmh-JPY[d]	2 November 2020	9 November 2020	0.0277
Class Cdmh-JPY[d]	1 December 2020	8 December 2020	0.0160
Class Tgdm[e]	2 January 2020	9 January 2020	0.0451
Class Tgdm[e]	3 February 2020	10 February 2020	0.0361
Class Tgdm[e]	2 March 2020	9 March 2020	0.0304
Class Tgdm[e]	1 April 2020	8 April 2020	0.0325
Class Tgdm[e]	4 May 2020	11 May 2020	0.0256
Class Tgdm[e]	2 June 2020	9 June 2020	0.0261
Class Tgdm[e]	1 July 2020	9 July 2020	0.0428
Class Tgdm[e]	3 August 2020	10 August 2020	0.0417
Class Tgdm[e]	1 September 2020	9 September 2020	0.0281
Class Tgdm[e]	1 October 2020	8 October 2020	0.0193
Class Tgdm[e]	2 November 2020	9 November 2020	0.0348
Class Tgdm[e]	1 December 2020	8 December 2020	0.0205

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a "m"."
c Effective 19 February 2020, Share class renamed from Class Cfd to Class Cdm.
d Effective 19 February 2020, Share class renamed from Class Cfdh-JPY to Class Cdmh-JPY.
e Effective 19 February 2020, Share class renamed from Class Tfd to Class Tfdm

	Dividend per share (in USD)		
	Ex-date	Pay-date	
Capital Group Global Corporate Bond Fund (LUX)			
Class Cadmh-AUD*	2 January 2020	15 January 2020	0.0210
Class Cadmh-AUD*	3 February 2020	10 February 2020	0.0246
Class Cadmh-AUD*	2 March 2020	9 March 2020	0.0184
Class Cadmh-AUD*	1 April 2020	16 April 2020	0.0212
Class Cadmh-AUD*	4 May 2020	11 May 2020	0.0194
Class Cadmh-AUD*	2 June 2020	10 June 2020	0.0184
Class Cadmh-AUD*	30 June 2020	15 July 2020	0.0205
Class Cadmh-AUD*	3 August 2020	10 August 2020	0.0228
Class Cadmh-AUD*	1 September 2020	9 September 2020	0.0216
Class Cadmh-AUD*	1 October 2020	15 October 2020	0.0212
Class Cadmh-AUD*	2 November 2020	9 November 2020	0.0213
Class Cadmh-AUD*	1 December 2020	8 December 2020	0.0218
Capital Group Global High Income Opportunities (LUX)			
Class Bfdm*	2 January 2020	9 January 2020	0.1981
Class Bfdm*	3 February 2020	10 February 2020	0.1875
Class Bfdm*	2 March 2020	9 March 2020	0.1875
Class Bfdm*	1 April 2020	8 April 2020	0.1875
Class Bfdm*	4 May 2020	11 May 2020	0.1875
Class Bfdm*	2 June 2020	9 June 2020	0.1875
Class Bfdm*	1 July 2020	9 July 2020	0.1875
Class Bfdm*	3 August 2020	10 August 2020	0.1875
Class Bfdm*	1 September 2020	9 September 2020	0.1875
Class Bfdm*	1 October 2020	8 October 2020	0.1875
Class Bfdm*	2 November 2020	9 November 2020	0.1875
Class Bfdm*	1 December 2020	8 December 2020	0.1875
Class Bfdmh-AUD*	2 January 2020	9 January 2020	0.2018
Class Bfdmh-AUD*	3 February 2020	10 February 2020	0.1803
Class Bfdmh-AUD*	2 March 2020	9 March 2020	0.1754
Class Bfdmh-AUD*	1 April 2020	8 April 2020	0.1656
Class Bfdmh-AUD*	4 May 2020	11 May 2020	0.1755
Class Bfdmh-AUD*	2 June 2020	9 June 2020	0.1795
Class Bfdmh-AUD*	1 July 2020	9 July 2020	0.1858
Class Bfdmh-AUD*	3 August 2020	10 August 2020	0.1924
Class Bfdmh-AUD*	1 September 2020	9 September 2020	0.1986
Class Bfdmh-AUD*	1 October 2020	8 October 2020	0.1929
Class Bfdmh-AUD*	2 November 2020	9 November 2020	0.1893
Class Bfdmh-AUD*	1 December 2020	8 December 2020	0.1977
Class Bfdmh-CNH*	2 January 2020	9 January 2020	0.2151
Class Bfdmh-CNH*	3 February 2020	10 February 2020	0.2044
Class Bfdmh-CNH*	2 March 2020	9 March 2020	0.2050
Class Bfdmh-CNH*	1 April 2020	8 April 2020	0.2017
Class Bfdmh-CNH*	4 May 2020	11 May 2020	0.2021
Class Bfdmh-CNH*	2 June 2020	9 June 2020	0.2005
Class Bfdmh-CNH*	1 July 2020	9 July 2020	0.2024
Class Bfdmh-CNH*	3 August 2020	10 August 2020	0.2047
Class Bfdmh-CNH*	1 September 2020	9 September 2020	0.2089
Class Bfdmh-CNH*	1 October 2020	9 October 2020	0.2109
Class Bfdmh-CNH*	2 November 2020	9 November 2020	0.2137
Class Bfdmh-CNH*	1 December 2020	8 December 2020	0.2173

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.”

	Ex-date	Pay-date	Dividend per share (in USD)
Class Bfdmh-EUR*	2 January 2020	9 January 2020	0.2022
Class Bfdmh-EUR*	3 February 2020	10 February 2020	0.1835
Class Bfdmh-EUR*	2 March 2020	9 March 2020	0.1827
Class Bfdmh-EUR*	1 April 2020	8 April 2020	0.1825
Class Bfdmh-EUR*	4 May 2020	11 May 2020	0.1814
Class Bfdmh-EUR*	2 June 2020	9 June 2020	0.1837
Class Bfdmh-EUR*	1 July 2020	9 July 2020	0.1859
Class Bfdmh-EUR*	3 August 2020	10 August 2020	0.1950
Class Bfdmh-EUR*	1 September 2020	9 September 2020	0.1975
Class Bfdmh-EUR*	1 October 2020	8 October 2020	0.1940
Class Bfdmh-EUR*	2 November 2020	9 November 2020	0.1927
Class Bfdmh-EUR*	1 December 2020	8 December 2020	0.1974
Class Bfdmh-GBP*	2 January 2020	9 January 2020	0.2113
Class Bfdmh-GBP*	3 February 2020	10 February 2020	0.1957
Class Bfdmh-GBP*	2 March 2020	9 March 2020	0.1900
Class Bfdmh-GBP*	1 April 2020	8 April 2020	0.1841
Class Bfdmh-GBP*	4 May 2020	11 May 2020	0.1867
Class Bfdmh-GBP*	2 June 2020	9 June 2020	0.1830
Class Bfdmh-GBP*	1 July 2020	9 July 2020	0.1836
Class Bfdmh-GBP*	3 August 2020	10 August 2020	0.1940
Class Bfdmh-GBP*	1 September 2020	9 September 2020	0.1981
Class Bfdmh-GBP*	1 October 2020	8 October 2020	0.1912
Class Bfdmh-GBP*	2 November 2020	9 November 2020	0.1920
Class Bfdmh-GBP*	1 December 2020	8 December 2020	0.1976
Class Bfdmh-SGD*	2 January 2020	9 January 2020	0.2036
Class Bfdmh-SGD*	3 February 2020	10 February 2020	0.1884
Class Bfdmh-SGD*	2 March 2020	9 March 2020	0.1846
Class Bfdmh-SGD*	1 April 2020	8 April 2020	0.1809
Class Bfdmh-SGD*	4 May 2020	11 May 2020	0.1823
Class Bfdmh-SGD*	2 June 2020	9 June 2020	0.1820
Class Bfdmh-SGD*	1 July 2020	9 July 2020	0.1845
Class Bfdmh-SGD*	3 August 2020	10 August 2020	0.1871
Class Bfdmh-SGD*	1 September 2020	9 September 2020	0.1890
Class Bfdmh-SGD*	1 October 2020	8 October 2020	0.1883
Class Bfdmh-SGD*	2 November 2020	9 November 2020	0.1882
Class Bfdmh-SGD*	1 December 2020	8 December 2020	0.1917
Class Cadmh-AUD*	2 January 2020	15 January 2020	0.2770
Class Cadmh-AUD*	3 February 2020	10 February 2020	0.2838
Class Cadmh-AUD*	2 March 2020	9 March 2020	0.2507
Class Cadmh-AUD*	1 April 2020	16 April 2020	0.2186
Class Cadmh-AUD*	4 May 2020	11 May 2020	0.2008
Class Cadmh-AUD*	2 June 2020	10 June 2020	0.2254
Class Cadmh-AUD*	30 June 2020	15 July 2020	0.2470
Class Cadmh-AUD*	3 August 2020	10 August 2020	0.2651
Class Cadmh-AUD*	1 September 2020	9 September 2020	0.2625
Class Cadmh-AUD*	1 October 2020	15 October 2020	0.1555
Class Cadmh-AUD*	2 November 2020	9 November 2020	0.1942
Class Cadmh-AUD*	1 December 2020	8 December 2020	0.2401
Class Tfdm*	2 January 2020	9 January 2020	0.0885
Class Tfdm*	3 February 2020	10 February 2020	0.0835

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.”

	Ex-date	Pay-date	Dividend per share (in USD)
Class Tfdm*	2 March 2020	9 March 2020	0.0835
Class Tfdm*	1 April 2020	8 April 2020	0.0835
Class Tfdm*	4 May 2020	11 May 2020	0.0835
Class Tfdm*	2 June 2020	9 June 2020	0.0835
Class Tfdm*	1 July 2020	9 July 2020	0.0835
Class Tfdm*	3 August 2020	10 August 2020	0.0835
Class Tfdm*	1 September 2020	9 September 2020	0.0835
Class Tfdm*	1 October 2020	8 October 2020	0.0835
Class Tfdm*	2 November 2020	9 November 2020	0.0835
Class Tfdm*	1 December 2020	8 December 2020	0.0835
Class Zdm	2 March 2020	9 March 2020	0.0064
Class Zdm	1 April 2020	8 April 2020	0.1989
Class Zdm	4 May 2020	11 May 2020	0.2192
Class Zdm	2 June 2020	9 June 2020	0.2122
Class Zdm	1 July 2020	9 July 2020	0.2269
Class Zdm	3 August 2020	10 August 2020	0.2108
Class Zdm	1 September 2020	9 September 2020	0.2113
Class Zdm	1 October 2020	8 October 2020	0.1135
Class Zdm	2 November 2020	9 November 2020	0.1670
Class Zdm	1 December 2020	8 December 2020	0.1843
Class Zfdmh-SGD*	2 January 2020	9 January 2020	0.2298
Class Zfdmh-SGD*	3 February 2020	10 February 2020	0.2143
Class Zfdmh-SGD*	2 March 2020	9 March 2020	0.2099
Class Zfdmh-SGD*	1 April 2020	8 April 2020	0.2057
Class Zfdmh-SGD*	4 May 2020	11 May 2020	0.2074
Class Zfdmh-SGD*	2 June 2020	9 June 2020	0.2070
Class Zfdmh-SGD*	1 July 2020	9 July 2020	0.2098
Class Zfdmh-SGD*	3 August 2020	10 August 2020	0.2128
Class Zfdmh-SGD*	1 September 2020	9 September 2020	0.2149
Class Zfdmh-SGD*	1 October 2020	8 October 2020	0.2142
Class Zfdmh-SGD*	2 November 2020	9 November 2020	0.2141
Class Zfdmh-SGD*	1 December 2020	8 December 2020	0.2180
Capital Group Emerging Markets Debt Fund (LUX)			
Class Tfdm*	2 January 2020	9 January 2020	0.0491
Class Tfdm*	3 February 2020	10 February 2020	0.0480
Class Tfdm*	2 March 2020	9 March 2020	0.0480
Class Tfdm*	1 April 2020	8 April 2020	0.0480
Class Tfdm*	4 May 2020	11 May 2020	0.0480
Class Tfdm*	2 June 2020	9 June 2020	0.0480
Class Tfdm*	1 July 2020	9 July 2020	0.0480
Class Tfdm*	3 August 2020	10 August 2020	0.0480
Class Tfdm*	1 September 2020	9 September 2020	0.0480
Class Tfdm*	1 October 2020	8 October 2020	0.0480
Class Tfdm*	2 November 2020	9 November 2020	0.0480
Class Tfdm*	1 December 2020	8 December 2020	0.0480

* Effective 19 February 2020, the monthly dividend-paying share classes were renamed by adding a “m”.”

5) Taxation

a. Taxe d'abonnement

In Luxembourg, CIF is subject only to a tax ("taxe d'abonnement") at the annual rate of 0.05% of the total net assets of each share class in each fund. However, as provided by the relevant Luxembourg laws in respect of share classes wholly held by institutional investors, a reduced rate of 0.01% per annum was applied in respect of class A4, A7, A9, A11, A13, A15, C and equivalent share classes, where available, for the year ended 31 December 2020. It should be noted that there can be no guarantee that the benefit of such reduced rate will not be denied or that, once obtained, it will continue to be available in the future. Such tax is accrued daily, payable quarterly and calculated on the total NAV of each share class at the end of the relevant quarter.

b. Foreign taxes

Capital gains and income on securities may be subject to respectively capital gain taxes and withholding taxes. CIF is not expected to recover such taxes in full, but may have the possibility to reclaim a portion of the withholding taxes in accordance with the tax relief provided for in the double tax treaties in place between Luxembourg and some foreign countries.

It is CIF's policy to accrue for withholding taxes and any other significant liability for foreign capital gain taxes.

Under certain circumstances, CIF may file claims with the tax authorities of some foreign countries, when the tax treatment it has been subject to could be considered as contestable or discriminatory. The nature of these claims is complex and subject to each jurisdiction's local procedural rules and case law. In such cases, in view of the uncertainty of success, and in accordance with the accounting principle of prudence applied in Luxembourg, CIF does not accrue for the potential tax refund. When a claim is successful, any withholding tax or capital gain tax reimbursement is only recognised as "other income" or "net realised gain on sale of investments" respectively upon notification of the final judgment.

For the year ended 31 December 2020, the total amounts earned by the funds as a result of these claims were as follows:

Capital Group New Perspective Fund (LUX)	USD	20,004
Capital Group Global Equity Fund (LUX)	EUR	46,020
Capital Group World Growth and Income (LUX)	USD	3,747
Capital Group New World Fund (LUX)	USD	7,339
Capital Group Emerging Markets Growth Fund (LUX)	USD	6,531,409
Capital Group AMCAP Fund (LUX)	USD	221
Capital Group Investment Company of America (LUX)	USD	4,988
Capital Group Global Allocation Fund (LUX)	USD	1,141
Capital Group Emerging Markets Total Opportunities (LUX)	USD	465,620
Capital Group Global Bond Fund (LUX)	USD	35,732
Capital Group Global High Income Opportunities (LUX)	USD	62,278
Capital Group Emerging Markets Debt Fund (LUX)	USD	70,278
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	1,438

6) Forward currency exchange contracts

In order to achieve the most appropriate currency distribution, the funds enter into forward currency exchange contracts aiming to reduce the risk of the depreciation in the value of specific currencies. The funds do not intend to systematically hedge currency exposures back to any currency, except in the case of hedged equivalent classes, as described in note 7 to the financial statements.

Forward currency exchange contracts are valued on the basis of forward currency exchange rates prevailing on the relevant reporting date and the resulting net change in unrealised gain or loss is included in the statement of operations and changes in net assets.

7) Hedged equivalent classes [1]

The hedged equivalent classes seek to limit the exposure of their shareholders to currencies other than the currency referred to in the relevant class's designation, through a systematic passive currency-hedging overlay performed by J.P. Morgan Chase Bank, N.A. on a significant part of the assets of the relevant fund attributable to these classes. In the case of a net asset flow to or from such a class or fluctuation in the net asset value of the class, the passive currency-hedging overlay may not, or not immediately, be adjusted, unless the flow or fluctuation is significant. Passive currency-hedging overlay will not completely eliminate the exposure to currency movements, and proxy hedging may, for instance, be used when the underlying currency is not liquid or is closely linked to another currency. Shareholders of hedged equivalent classes should note that returns of hedged equivalent classes may be significantly different over time than those of unhedged classes and that passive currency-hedging overlay may limit their ability to benefit from the currency diversification undertaken within the portfolio (including partially offsetting the currency hedging undertaken at the level of the fund's portfolio).
The cost of passive currency-hedging overlay and gains/losses from hedging transactions are borne by the relevant hedged equivalent class(es).

These classes are marked by a "h" and a reference to the currency being hedged into.

The actual passive currency-hedging overlay methodology varies from fund to fund, as described hereafter.

Capital Group New Perspective Fund (LUX)
CGNPLU hedged share classes aim at hedging with a reasonable margin of tolerance the main currency exposures of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

Capital Group New Economy Fund (LUX)
CGNELU hedged share classes will aim at hedging with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

Capital Group New World Fund (LUX)
The Class will aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

Capital Group Japan Equity Fund (LUX)
CGJPELU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

[1] In this note, "hedged equivalent classes" include "dividend-distributing hedged equivalent classes" as well.

Capital Group European Growth and Income Fund (LUX)
CGEGILU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

Capital Group AMCAP Fund (LUX)
CGAMCAPLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

Capital Group Investment Company of America (LUX)
CGICALU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

Capital Group Capital Income Builder (LUX)
CGCIBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant Class's designation.

Capital Group Global Allocation Fund (LUX)
CGGALU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

Capital Group Emerging Markets Total Opportunities (LUX)
CGETOPLU SGD and JPY hedged share classes aim at hedging 100% and other hedged share classes aim at hedging 50% (with a reasonable margin of tolerance) of their total net assets, from US dollar (regardless of the current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

Capital Group Global Bond Fund (LUX)
CGGBLU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposures of the Fund's investment universe (represented by a relevant representative index) back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

Capital Group Global Intermediate Bond Fund (LUX)
The Fund will aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

Capital Group Global Total Return Bond Fund (LUX)
CGGTRLU aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

Capital Group Euro Bond Fund (LUX)
CGEBLU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

Capital Group Global Corporate Bond Fund (LUX)
CGGCBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant Class's designation.

Capital Group Euro Corporate Bond Fund (LUX)
CGECBLU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposures of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

Capital Group US Corporate Bond Fund (LUX)
CGUSCBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

Capital Group Global High Income Opportunities (LUX)
CGGHIOLU hedged share classes aim at hedging (with a reasonable margin of tolerance) their total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

Capital Group US High Yield Fund (LUX)
CGUSHYLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

Capital Group Emerging Markets Debt Fund (LUX)
CGEMDLU hedged share classes aim at hedging 50% (with a reasonable margin of tolerance) of their exposure to US dollar back into currency referred to in the relevant hedged equivalent class's designation.

8) Credit Default Swaps contracts

In order to obtain exposure to a diversified portfolio of credits or to hedge against existing credit risks, the funds may use Credit default swaps ("CDS") or credit default swap indices contracts ("CDXs"). CDS allows the transfer of default risk. This allows investors to effectively buy insurance on a Bond they hold (hedging the investment) in the expectation that the credit will decline in quality. Conversely, where the investment view is that the payments due to decline in credit quality will be less than the coupon payments, protection will be sold by means of entering into a credit default swap. A CDX is based on a portfolio of credit default swaps with similar characteristics, such as credit default swaps on high-yield bonds. In a typical CDS and/or CDX transaction, one party – the protection buyer – is obligated to pay the other party – the protection seller – a stream of periodic payments over the term of the contract. If a credit event, such as a default or restructuring, occurs with respect to any of the underlying reference obligations, the protection seller must pay the protection buyer the loss on those credits. The fund may enter into a CDS and/or CDX transaction as either protection buyer or protection seller.

The unrealised gain/(loss) is disclosed in the statement of net assets under "Unrealised gain/(loss) on swap contracts". Realised gain/(loss) and changes in unrealised gain/(loss) as a result thereof are included in the statement of operations and changes in net assets respectively under "Net realised gain/(loss) on swap contracts" and "Net change in unrealised appreciation/(depreciation) on swap contracts".

9) Interest Rate Swaps

An interest rate swap is a bilateral agreement in which each party agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis which is usually not exchanged.

Interest rate swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models. The unrealised gain/(loss) is disclosed in the statement of net assets under "Unrealised gain/(loss) on swap contracts." Realised gain/(loss) and changes in unrealised gain/(loss) as a result thereof are included in the statement of operations and changes in net assets respectively under "Net realised gain/(loss) on swap contracts" and "Net change in unrealised appreciation/(depreciation) on swap contracts".

10) Futures contracts

Futures contracts provide for the delayed delivery of the underlying instrument at a fixed price or for a cash amount based on the change in the value of the underlying instruments at a specific date in the future.
Upon entering into futures contract, the sub-fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by the sub-fund periodically and are based on changes in the market value of open futures contracts.

The unrealised gain/(loss) on future contracts is disclosed in the statement of net assets under "Unrealised gain/(loss) on financial futures contracts". Changes in the market value of open future contracts are recorded as unrealised gain/(loss) in the statement of operations and changes in net assets under "Net change in unrealised appreciation/(depreciation) on financial futures contracts". Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations and changes in net assets under "Net realised gain/(loss) on financial futures contracts".

11) Collateral

As at 31 December 2020, the collateral received or paid which is composed of cash and non-cash collateral granted to or received from brokers and counterparties for the purpose of transactions in derivatives is as follows:

	Sub-fund Currency	Counterparty/ Broker	Type of Collateral	Collateral Amount received	Collateral Amount paid
Capital Group New World Fund (LUX)	USD	J.P. Morgan	Cash	–	29,000
Capital Group Capital Income Builder (LUX)	USD	Citigroup	Cash	–	121,000
Capital Group Capital Income Builder (LUX)	USD	Goldman Sachs	Cash	–	345,000
Capital Group Global Allocation Fund (LUX)	USD	Citigroup	Cash	–	234,000
Capital Group Global Allocation Fund (LUX)	USD	Goldman Sachs	Cash	–	64,000
Capital Group Emerging Markets Total Opportunities (LUX)	USD	Morgan Stanley	Cash	16,000	–
Capital Group Global Bond Fund (LUX)	USD	Citigroup	Cash	–	507,500
Capital Group Global Bond Fund (LUX)	USD	Citigroup	Non Cash	–	9,574
Capital Group Global Bond Fund (LUX)	USD	Goldman Sachs	Cash	–	367,000
Capital Group Global Intermediate Bond Fund (LUX)	USD	Bank of America	Cash	–	315,000
Capital Group Global Intermediate Bond Fund (LUX)	USD	Citigroup	Cash	–	91,000

	Sub-fund Currency	Counterparty/ Broker	Type of Collateral	Collateral Amount received	Collateral Amount paid
Capital Group Global Intermediate Bond Fund (LUX)	USD	Morgan Stanley	Cash	–	205,850
Capital Group Global Intermediate Bond Fund (LUX)	USD	UBS	Cash	–	89,000
Capital Group Global Total Return Bond Fund (LUX)	USD	Citigroup	Cash	–	321,000
Capital Group Global Total Return Bond Fund (LUX)	USD	Morgan Stanley	Cash	–	59,000
Capital Group Euro Bond Fund (LUX)	EUR	Citigroup	Cash	–	211,700
Capital Group Euro Bond Fund (LUX)	EUR	Goldman Sachs	Cash	–	275,000
Capital Group Global Corporate Bond Fund (LUX)	USD	Citigroup	Cash	–	546,000
Capital Group Global Corporate Bond Fund (LUX)	USD	Goldman Sachs	Cash	–	245,000
Capital Group Global Corporate Bond Fund (LUX)	USD	Morgan Stanley	Cash	–	1,152,000
Capital Group Euro Corporate Bond Fund (LUX)	EUR	Citigroup	Cash	–	157,500
Capital Group US Corporate Bond Fund (LUX)	USD	Citigroup	Cash	–	374,000
Capital Group Global High Income Opportunities (LUX)	USD	Citigroup	Cash	481,000	663,000
Capital Group Global High Income Opportunities (LUX)	USD	Goldman Sachs	Cash	–	612,000
Capital Group Global High Income Opportunities (LUX)	USD	Morgan Stanley	Cash	127,743	–
Capital Group US High Yield Fund (LUX)	USD	Goldman Sachs	Cash	–	23,000
Capital Group Emerging Markets Debt Fund (LUX)	USD	Citigroup	Cash	480,107	523,000
Capital Group Emerging Markets Debt Fund (LUX)	USD	Goldman Sachs	Cash	–	85,000
Capital Group Emerging Markets Debt Fund (LUX)	USD	Barclays	Cash	216,440	–
Capital Group Emerging Markets Debt Fund (LUX)	USD	Morgan Stanley	Cash	1,003,926	–
Capital Group Emerging Markets Debt Fund (LUX)	USD	HSBC	Cash	–	344,000
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	BNY Mellon	Cash	8,000	–
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	Citigroup	Cash	457,655	565,000
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	Goldman Sachs	Non Cash	331,065	–
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	Morgan Stanley	Cash	417,934	–
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	UBS	Cash	351,000	–

12) Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect

Some funds may invest via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (collectively “Stock Connects”). The Shanghai-Hong Kong Stock Connect is a securities trading and clearing linked program developed by Hong Kong Exchanges and Clearing Limited (“HKEx”), Shanghai Stock Exchange (“SSE”) and China Securities Depository and Clearing Corporation Limited (“ChinaClear”) and the Shenzhen-Hong Kong Stock Connect is a securities trading and clearing linked program developed by HKEx, Shenzhen Stock Exchange (“SZSE”) and ChinaClear, both aiming to achieve mutual stock market access between the People’s Republic of China (“PRC”) and Hong Kong. Hong Kong Securities Clearing Company Limited (HKSCC), a wholly-owned subsidiary of HKEx, and ChinaClear will be responsible for the clearing, settlement and the provision of depository, nominee and other related services of the trades executed by their respective market participants and/or investors.

The Shanghai-Hong Kong Stock Connect comprises a Northbound Shanghai Trading Link and a Southbound Hong Kong Trading Link. Under the Northbound Shanghai Trading Link, Hong Kong and overseas investors, through their Hong Kong brokers and a securities trading service company established by the Hong Kong Stock Exchange (“SEHK”), may be able to trade eligible China A Shares listed on the SSE by routing orders to SSE. Under the Southbound Hong Kong Trading Link under Shanghai-Hong Kong Stock Connect, investors in the PRC will be able to trade certain stocks listed on the SEHK. The Shenzhen-Hong Kong Stock Connect comprises a Northbound Shenzhen Trading Link and a Southbound Hong Kong Trading Link. Under the Northbound Shenzhen Trading Link, Hong Kong and overseas investors, through their Hong Kong brokers and a securities trading service company established by SEHK, may be able to trade eligible China A Shares listed on the SZSE by routing orders to SZSE. Under the Southbound Hong Kong Trading Link under Shenzhen-Hong Kong Stock Connect investors in the PRC will be able to trade certain stocks listed on the SEHK.

The trading is subject to rules and regulations issued from time to time. Trading under the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect are both subject to a daily quota ("Daily Quota"). Northbound Shanghai Trading Link and Southbound Hong Kong Trading Link under the Shanghai-Hong Kong Stock Connect as well as Northbound Shenzhen Trading Link and Southbound Hong Kong Trading Link under the Shenzhen-Hong Kong Stock Connect will be subject to a separate set of Daily Quota. The Daily Quota limits the maximum net buy value of crossboundary trades under the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect each day.

13) China Interbank Bond Market

Some funds may invest on the China Interbank Bond Market. Market volatility and potential lack of liquidity due to low trading volume of certain debt securities in the China Interbank Bond Market may result in prices of certain debt securities traded on such market fluctuating significantly. The relevant fund investing in such market is therefore subject to liquidity and volatility risks. The bid and offer spreads of the prices of such securities may be large, and the relevant fund may therefore incur significant trading and realisation costs and may even suffer losses when selling such investments.

To the extent that a fund transacts in the China Interbank Bond Market, the fund may also be exposed to risks associated with settlement procedures and default of counterparties. The counterparty which has entered into a transaction with the fund may default in its obligation to settle the transaction by delivery of the relevant security or by payment for value. Since the relevant filings and account opening for investment in the China Interbank Bond Market have to be carried out via an onshore settlement agent, the relevant fund is subject to the risks of default or errors on the part of the onshore settlement agent.

The China Interbank Bond Market is also subject to regulatory risks. The relevant rules and regulations on investment in the China Interbank Bond Market are subject to change which may have potential retrospective effect. In the event that the relevant Chinese authorities suspend account opening or trading on the China Interbank Bond Market, the funds' ability to invest in the China Interbank Bond Market will be limited and, after exhausting other trading alternatives, the relevant fund may suffer substantial losses as a result.

Reforms or changes in macro-economic policies, such as the monetary and tax policies might affect interest rates. Consequently, the price and the yield of the bonds held in a portfolio would/could also be affected.

14) Bond Connect

Some funds may invest via the Bond Connect. Bond Connect is the historic opening up of China's Interbank Bond Market (CIBM) to global investors through the China-Hong Kong mutual access program. The program allows foreign and Mainland China investors the ability to trade in each other's bond market through a connection between the Mainland and Hong Kong based financial infrastructure institutions.

Bond Connect aims to enhance the efficiency and flexibility of investing in the China Interbank Bond Market. This is accomplished by easing the access requirements to enter the market, the use of the Hong Kong trading infrastructure to connect to China Foreign Exchange Trading System (CFETS), removal of the investment quota and Bond Settlement Agent, all which are required to invest in the CIBM directly.

Market volatility and potential lack of liquidity due to low trading volume of certain debt securities in the CIBM may result in prices of certain debt securities traded on such market fluctuating significantly. The relevant fund investing in such market is therefore subject to liquidity and volatility risks. The bid and offer spreads of the prices of such securities may be large, and the relevant fund may therefore incur significant trading and realisation costs and may even suffer losses when selling such investments.

15) Transaction costs

For the year ended 31 December 2020, the amounts are as follows:

Capital Group New Perspective Fund (LUX)	US$4,492,261
Capital Group Global Equity Fund (LUX)	€694,606
Capital Group World Growth and Income (LUX)	US$241,621
Capital Group World Dividend Growers (LUX)	US$131,834
Capital Group New Economy Fund (LUX)	US$109,288
Capital Group New World Fund (LUX)	US$371,757
Capital Group Emerging Markets Growth Fund (LUX)	US$496,846
Capital Group Japan Equity Fund (LUX)	¥12,928,710
Capital Group European Growth and Income Fund (LUX)	€635,393
Capital Group AMCAP Fund (LUX)	US$21,762
Capital Group Investment Company of America (LUX)	US$167,507
Capital Group Capital Income Builder (LUX)	US$193,970
Capital Group Global Allocation Fund (LUX)	US$349,558
Capital Group Emerging Markets Total Opportunities (LUX)	US$824,556
Capital Group Global Bond Fund (LUX)	US$28,873
Capital Group Global Intermediate Bond Fund (LUX)	US$3,648
Capital Group Global Total Return Bond Fund (LUX)	US$184
Capital Group Euro Bond Fund (LUX)	€3,803
Capital Group Global Corporate Bond Fund (LUX)	US$14,775
Capital Group Euro Corporate Bond Fund (LUX)	€393
Capital Group US Corporate Bond Fund (LUX)	US$2,130
Capital Group Global High Income Opportunities (LUX)	US$7,077
Capital Group US High Yield Fund (LUX)	US$234
Capital Group Emerging Markets Debt Fund (LUX)	US$12,099
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	US$1,144
	€7,552,291

There are no brokerage fees charged separately for transactions on fixed income instruments. The transaction costs are included in the transaction price, which is known as “marked up”.

16) Cross-Investment

As at 31 December 2020, the total cross-investment between Sub-Funds amounts to 20,867,792 EUR. The total combined Total Net Assets as at year-end without cross-investment would amount to 19,828,500,128 EUR.
The details of the cross-investment between Sub-Funds are disclosed in the following table:

Sub-Fund	Cross-Investment	Currency	Market Value
Capital Group EUR Moderate Global Growth Portfolio (LUX)	Capital Group New Perspective Fund (LUX)	EUR	823,213
	Capital Group Global Equity Fund (LUX)	EUR	640,653
	Capital Group World Growth and Income (LUX)	EUR	433,807
	Capital Group New Economy Fund (LUX)	EUR	651,183
	Capital Group New World Fund (LUX)	EUR	279,783
	Capital Group European Growth And Income Fund (LUX)	EUR	281,139
	Capital Group AMCAP Fund (LUX)	EUR	419,010
	Capital Group Investment Company of America (LUX)	EUR	418,903
	Capital Group Global Allocation Fund (LUX)	EUR	619,983
	Capital Group Emerging Markets Total Opportunities (LUX)	EUR	160,611
	Capital Group Global Bond Fund (LUX)	EUR	153,014
	Capital Group Euro Bond Fund (LUX)	EUR	253,684
	Capital Group Global High Income Opportunities (LUX)	EUR	205,660
			5,340,643
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	Capital Group New Perspective Fund (LUX)	EUR	493,909
	Capital Group Global Equity Fund (LUX)	EUR	266,929
	Capital Group World Growth and Income (LUX)	EUR	271,119
	Capital Group World Dividend Growers (LUX)	EUR	212,876
	Capital Group European Growth And Income Fund (LUX)	EUR	281,128
	Capital Group Capital Income Builder (LUX)	EUR	623,655
	Capital Group Global Allocation Fund (LUX)	EUR	619,959
	Capital Group Emerging Markets Total Opportunities (LUX)	EUR	214,140
	Capital Group Global Bond Fund (LUX)	EUR	306,016
	Capital Group Global Intermediate Bond Fund (LUX)	EUR	253,584
	Capital Group Euro Bond Fund (LUX)	EUR	608,819
	Capital Group Global Corporate Bond Fund (LUX)	EUR	412,775
	Capital Group Euro Corporate Bond Fund (LUX)	EUR	409,939
	Capital Group Global High Income Opportunities (LUX)	EUR	257,065
			5,231,913
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	Capital Group New Perspective Fund (LUX)	EUR	274,420
	Capital Group World Growth and Income (LUX)	EUR	271,146
	Capital Group European Growth And Income Fund (LUX)	EUR	281,155
	Capital Group Capital Income Builder (LUX)	EUR	519,763
	Capital Group Global Allocation Fund (LUX)	EUR	620,019
	Capital Group Emerging Markets Total Opportunities (LUX)	EUR	160,621
	Capital Group Global Bond Fund (LUX)	EUR	765,114
	Capital Group Global Intermediate Bond Fund (LUX)	EUR	608,661
	Capital Group Euro Bond Fund (LUX)	EUR	913,317
	Capital Group Euro Corporate Bond Fund (LUX)	EUR	512,474
	Capital Group Global High Income Opportunities (LUX)	EUR	257,090
			5,183,780

Sub-Fund	Cross-Investment	Currency	Market Value
Capital Group EUR Conservative Income Portfolio (LUX)	Capital Group Capital Income Builder (LUX)	EUR	259,871
	Capital Group Global Allocation Fund (LUX)	EUR	258,331
	Capital Group Global Bond Fund (LUX)	EUR	918,101
	Capital Group Global Intermediate Bond Fund (LUX)	EUR	912,956
	Capital Group Euro Bond Fund (LUX)	EUR	913,282
	Capital Group Global Corporate Bond Fund (LUX)	EUR	412,799
	Capital Group Euro Corporate Bond Fund (LUX)	EUR	922,418
	Capital Group US Corporate Bond Fund (LUX)	EUR	256,616
	Capital Group Global High Income Opportunities (LUX)	EUR	257,080
			5,111,454

17) Calculation method of the risk exposure

The methodology used by all sub-funds, except for the Capital Group Global Total Return Bond Fund (LUX), in order to calculate the global exposure resulting from the use of financial derivative instruments is the commitment approach in accordance with the CSSF Circular 11/512. The commitment approach calculation converts the financial derivative position into the market value of an equivalent position in the underlying asset of that derivative. When using the commitment approach, the sub-fund may benefit from the effects of netting and hedging arrangements to reduce its global exposure.

For the Capital Group Global Total Return Bond Fund (LUX), the absolute Value-at-Risk (“VaR”) approach is used for the purposes of calculating global exposure. The VaR approach seeks to estimate and constrain the potential loss that the sub-fund could experience on a 1-month (20 business days) horizon, 99% confidence interval. A third-party risk system is used to calculate analytical VaR utilising 5 years of weekly historical data with a 2-month half-life to carry out the calculation on a daily basis.

The table below details the sub-fund’s highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the absolute VaR regulatory limit of 20%. In addition, the leverage figure is calculated using the gross sum of the notionals of the derivatives used by the sub-fund as is required by UCITS regulations and as such does not take into account any netting of the derivatives and hedging arrangements that the sub-fund has in place at any time.

			Regulatory VaR limit utilisation (as percentage of total limit)				
Sub-Fund	Global Exposure Approach	Limit	Lowest	Highest	Average	Gross Sum of Notionals	Observation period
Capital Group Global Total Return Bond Fund (LUX)	Absolute VaR	20%	8.99%	22.08%	16.43%	66.33%	17 September 2020 to 31 December 2020

18) Events subsequent to the year-end.

Sub-fund launches

On 22 February 2021, Capital Group European Opportunities (LUX) was launched.
On 24 March 2021, Capital Group Asian Horizon Fund (LUX) was launched.

19) Additional information for investors in Hong Kong

a. Sub-Funds authorised in Hong Kong

As at 31 December 2020, the following Sub-Funds of CIF are authorised by the Securities and Futures Commission in Hong Kong:

Capital Group New Perspective Fund (LUX)
Capital Group Global Equity Fund (LUX)
Capital Group World Growth and Income (LUX)
Capital Group World Dividend Growers (LUX)
Capital Group New Economy Fund (LUX)
Capital Group New World Fund (LUX)
Capital Group Japan Equity Fund (LUX)
Capital Group European Growth and Income Fund (LUX)
Capital Group AMCAP Fund (LUX)
Capital Group Investment Company of America (LUX)
Capital Group Capital Income Builder (LUX)
Capital Group Global Allocation Fund (LUX)
Capital Group Emerging Markets Total Opportunities (LUX)
Capital Group Global Bond Fund (LUX)
Capital Group Global Intermediate Bond Fund (LUX)
Capital Group Euro Bond Fund (LUX)
Capital Group Global Corporate Bond Fund (LUX)
Capital Group Euro Corporate Bond Fund (LUX)
Capital Group US Corporate Bond Fund (LUX)
Capital Group Global High Income Opportunities (LUX)
Capital Group US High Yield Fund (LUX)
Capital Group Emerging Markets Debt Fund (LUX)
Capital Group Emerging Markets Local Currency Debt Fund (LUX)

b. Revised Hong Kong offering documents for compliance with the revised SFC Code

The revised Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission (SFC Code) came into effect on 1 January 2019 with a 12-month transition period for compliance for funds previously authorised by the SFC (including the Sub-Funds authorised in Hong Kong).

During the year ended 31 December 2020, disclosures in the Hong Kong offering documents were amended for compliance with the applicable requirements under the revised SFC Code. Amendments include revised disclosure on transactions with Connected Persons (as defined under the SFC Code) of each Sub-Fund authorised in Hong Kong. For the avoidance of doubt, as a result of the amendments of disclosures for compliance with the revised SFC Code, there will not be (i) any change of the investment objective and policies of the Sub-Funds authorised in Hong Kong; (ii) any material changes to the Sub-Funds authorised in Hong Kong; (iii) any material change or increase in the overall risk profile of the Sub-Funds authorised in Hong Kong; and (iv) any material adverse impact on the rights or interests of the Hong Kong Shareholders.

c. Transactions with Connected Persons for the Sub-Funds distributed in Hong Kong

Connected Persons of the Management Company, the Investment Advisers and the Directors of the Company are those defined in the SFC Code. All transactions entered into during the period between the Authorised Sub-Funds and the Management Company, the Investment Advisers and the Directors of the Company and their respective Connected Persons were carried out at arm's length in the ordinary course of business and on normal commercial terms.

To the best of the knowledge of the Management Company, the Investment Advisers and the Directors of the Company, the Sub-Funds did not have any other transactions with connected persons except for those disclosed below.

The following is a summary of the seed money transactions in USD currency (transfers and switches are excluded).

	Buy		Sell		
Sub-Funds	Number of shares	Amount	Number of shares	Amount	Total net amount of transactions
Capital Group New Perspective Fund (LUX)	35,743	549,602	37,662	(665,674)	(116,071)
Capital Group Global Equity Fund (LUX)	2,661	100,000	2,661	(96,687)	3,313
Capital Group World Growth and Income (LUX)	8,981	100,013	3,647,269	(40,647,257)	(40,547,244)
Capital Group World Dividend Growers (LUX)	5,092	100,013	675,194	(13,544,917)	(13,444,904)
Capital Group New Economy Fund (LUX)	51,827	599,809	17,649	(225,220)	374,589
Capital Group New World Fund (LUX)	17,521	250,008	16,642	(236,534)	13,474
Capital Group Japan Equity Fund (LUX)	59,743	1,058,951	17,338	(302,659)	756,292
Capital Group European Growth and Income Fund (LUX)	6,465	249,896	1,285	(42,099)	207,797
Capital Group AMCAP Fund (LUX)	13,983	199,985	1,051,940	(16,000,000)	(15,800,015)
Capital Group Investment Company of America (LUX)	20,172	299,857	–	–	299,857
Capital Group Capital Income Builder (LUX)	49,262	499,844	15,021	(147,454)	352,390
Capital Group Global Allocation Fund (LUX)	18,183	350,014	7,826	(157,101)	192,912
Capital Group Emerging Markets Total Opportunities (LUX)	34,016	499,720	11,424	(152,577)	347,143
Capital Group Global Bond Fund (LUX)	13,198	250,002	7,182	(156,510)	93,493
Capital Group Global Intermediate Bond Fund (LUX)	13,423	149,974	–	–	149,974
Capital Group Euro Bond Fund (LUX)	9,108	199,957	4,578	(105,005)	94,952
Capital Group Global Corporate Bond Fund (LUX)	78,882	949,647	4,388,347	(54,314,066)	(53,364,418)
Capital Group Euro Corporate Bond Fund (LUX)	6,252	100,000	3,111	(54,760)	45,240
Capital Group US Corporate Bond Fund (LUX)	84,757	1,050,515	50,510	(648,925)	401,590
Capital Group Global High Income Opportunities (LUX)	21,240	1,000,266	9,858	(200,381)	799,885
Capital Group US High Yield Fund (LUX)	9,054	100,000	–	–	100,000
Capital Group Emerging Markets Debt Fund (LUX)	17,233	300,120	3,634	(54,260)	245,860
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	12,455	149,985	6,647,385	(80,608,155)	(80,458,169)

Includes only Sub-Funds registered in Hong Kong.

The following CIF Sub-Funds held cross umbrella investments in CIF as at 31 December 2020 (amounts are in EUR).

Sub-Funds	Purchases		Sales		Total net amount of transactions
	Number of shares	Amount	Number of shares	Amount	
Capital Group EUR Moderate Global Growth Portfolio (LUX)	313,761	5,050,000	288	4,804	5,045,197
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	331,565	5,050,000	307	4,795	5,045,205
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	323,858	5,050,000	261	4,152	5,045,848
Capital Group EUR Conservative Income Portfolio (LUX)	340,493	5,050,000	277	4,146	5,045,854

These Sub-Funds are not authorized for sale in Hong Kong and are not available to the public in Hong Kong as at 31 December 2020.

For information on the cash management, cash deposits and borrowing, please refer to the 'Combined statement of net assets' section of this Annual Report for each Sub-Fund.
For information on foreign exchange and passive currency overlay, please refer to the 'Schedule of investments' section of this Annual Report.

There was no securities lending activity for any Sub-Funds during the year.

The Sub-Funds utilise brokerage services for their purchases and sales of investments. Details of transactions executed through a broker who is a connected person of the Management Company, the Investment Advisers and the Directors of the Company during the year ended 31 December 2020 were as follows.

Sub-Funds	Currency	The total aggregate value of the transactions for the year	Percentage of such transactions in value to the total transactions for the year	Commission paid for the year	Average rate of commission
Capital Group New Perspective Fund (LUX)	USD	403,575,737	5.74%	164,902	0.04%
Capital Group Global Equity Fund (LUX)	EUR	16,776,763	1.57%	4,553	0.03%
Capital Group World Growth and Income (LUX)	USD	19,394,977	6.32%	8,036	0.04%
Capital Group World Dividend Growers (LUX)	USD	6,111,839	3.70%	3,302	0.05%
Capital Group New Economy Fund (LUX)	USD	9,603,878	3.25%	5,407	0.06%
Capital Group New World Fund (LUX)	USD	20,020,557	5.75%	15,082	0.08%
Capital Group Japan Equity Fund (LUX)	JPY	1,391,989,717	3.86%	917,822	0.07%
Capital Group European Growth and Income Fund (LUX)	EUR	41,204,641	9.34%	15,386	0.04%
Capital Group AMCAP Fund (LUX)	USD	3,678,037	3.47%	652	0.02%
Capital Group Investment Company of America (LUX)	USD	21,538,783	4.77%	5,980	0.03%
Capital Group Capital Income Builder (LUX)	USD	9,554,572	4.53%	3,505	0.04%
Capital Group Global Allocation Fund (LUX)	USD	37,016,228	7.58%	14,647	0.04%
Capital Group Emerging Markets Total Opportunities (LUX)	USD	35,212,885	6.88%	35,771	0.10%

Brokerage fees are charged separately for fixed income instruments, therefore the fixed income CIF Sub-Funds and values for fixed income transactions are excluded from this table (for more details, please refer to 'Note 15) Transaction Costs' of the Notes to the financial statements).

Certain Directors of CIF hold shares in one or more of the Sub-Funds, however none of the Directors have received any profits (realised gains) from his/her transactions in shares of the Sub-Funds during the year.

The Management Company is entitled to receive management fees from the Sub-Funds as set out in 'Note 3) Fees and expenses' of the Notes to the financial statements.

d. Soft Commissions

No soft commission arrangements were entered into by the Management Company or the Investment Advisers with brokers for the year ended 31 December 2020.

General information

Annual General Meeting

The Annual General Meeting of the shareholders of Capital International Fund (CIF) is held at the registered office of CIF in Luxembourg on the last Tuesday of April in each year at 11:00 am or, if such day is not a Luxembourg business day, on the next business day. Notices of all general meetings are sent to shareholders at their addresses in the register of shareholders by post at least eight days prior to the meeting.

Information available to investors

The Prospectus, Key Investor Information Document (KIID), Articles of Incorporation, audited Annual Report, unaudited Semi-annual Report and a Statement of changes in the investment portfolio for each fund for the year ended 31 December 2020 are made available free of charge at the registered office of CIF or at the authorised representatives of CIF in various jurisdictions in accordance with Luxembourg law and with the laws of all relevant jurisdictions – see Authorised Agents and Country Paying Agents on pages 481 and 482. In addition, for investors in the Federal Republic of Germany, the above documents may be obtained free of charge in paper form from the German paying and information agent.

The net asset value per share can be obtained from the registered office of CIF. In addition, information about the funds is available on the Management Company's webpage at capitalgroup.com/international.

Presentation of results information

- **Pre-merger funds**
  Some of the funds are a consequence of the merger of pre-existing SICAVs into Capital International Fund. For these funds, lifetime results relate to the pre-existing SICAVs.
- **The euro**
  The euro came into being on 1 January 1999. Historical results in euros for Capital Group Global Equity Fund (LUX) and Capital Group Global Bond Fund (LUX) relating to time periods prior to 1 January 1999 are calculated using the ECU composite and are shown for illustrative purposes only.

The Investment Adviser disclosure

The Investment Adviser and Affiliates (the "Affiliates") will place trades with brokers who provide certain brokerage and/or investment research services to the Affiliates, but only when in the Affiliates judgement the broker is capable of providing best execution for that transaction. For the year ended 31 December 2020, there were no transactions through connected brokers and hence no commissions were paid to connected brokers since none of the Affiliates operate any brokerage activity. These services permit the Affiliates to supplement their own research and analysis, which contributes to the efficient management of investment portfolios by Affiliates for the benefit of investors. Although Affiliates may enter into arrangements with brokers with the expectation that these services will be provided, Affiliates do not incur any obligation with any broker to pay for research by generating trading commissions. Affiliates also pay cash for certain third-party research they receive. In addition, Affiliates' employees are governed by a global Code of Ethics, which includes rigorous personal investing and gifts and entertainment policies. Affiliates may also provide the Company with other services to support its business development, including, but not limited to, product development, fund registration and any other similar support as may be required, for which they receive a reasonable compensation.

Audit report

To the Shareholders of
Capital International Fund

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Capital International Fund (the "Fund") and of each of its sub-funds as at 31 December 2020, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the combined statement of net assets as at 31 December 2020;
- the schedule of investments as at 31 December 2020;
- the combined statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund’s or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 15 April 2021

Electronically signed by:
Marc Schernberg

Marc Schernberg

Other information (unaudited)

Registered Office
6C, route de Trèves
L-2633 Senningerberg

Board of Directors of the Company

Luis Freitas de Oliveira (Chair)
Capital International Sàrl
Geneva, Switzerland

Michael Thawley (Vice Chair)
Capital Strategy Research, Inc.
Washington, USA

François Beaudry
Capital Research Company
London, United Kingdom

Mark Brubaker
Capital Research & Management Company
Los Angeles, USA

Maurizio Lualdi
Capital Research Company
London, United Kingdom

Thomas Høgh
Capital Research Company
London, United Kingdom

Management Company
Capital International Management Company Sàrl
37A, avenue John F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 41479

Depositary, Custodian, Paying Agent and Administrative Manager of the Company
J.P. Morgan Bank Luxembourg S.A.
6, route de Trèves
L-2633 Senningerberg

Auditor of the Company
PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
BP 1443
L-1014 Luxembourg

Investment Adviser and Sub-Adviser of the Company

Investment Adviser
Capital Research and Management Company
333, South Hope Street
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Capital International, Inc.
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Investment Adviser and Sub-Adviser
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CH-1201 Geneva
Switzerland

Legal Adviser
Elvinger Hoss Prussen S.A.
2, place Winston Churchill
L-1340 Luxembourg
Luxembourg

Authorised Agents and Country Paying Agents

Representative
in Switzerland
Capital International Sàrl
3, place des Bergues
CH-1201 Geneva

Paying Agent
in Switzerland
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Paying Agent
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BankNordik
Rued Langgaards Vej 6-8, 4. sal
DK-2300 Copenhagen S

Centralising and Financial Agent
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Paying and Information Agent
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J.P. Morgan Bank A.G.
TaunusTurm
Taunustor 1
D-60310 Frankfurt

Paying Agent
in Ireland
J.P. Morgan Administration Services
(Ireland) Limited
J.P. Morgan House
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Services Centre
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Paying Agents
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filiale di Milano
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MAC 2
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Paying Agent
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in Spain
Allfunds Bank, S.A.
c/ Estafeta nº6 (La Moraleja)
Complejo Plaza de la Fuente
-Edificio 3-
E-28109 Alcobendas – Madrid

Representative Agent
in Sweden
Nordea Bank AB
Smålandsgatan 17
SE-105 71 Stockholm

Remuneration related information

The Management Company ("Capital International Management Company") has implemented a Remuneration Policy that is designed not to encourage taking excessive risks.

The details of the up-to-date Management Company remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website https://www.capitalgroup.com/eu/remuneration_policy.
A paper copy of the remuneration policy will be made available free of charge upon request.

As per UCITS V Directive as regards depositary functions, remuneration policies and sanctions, it is confirmed that

- the remuneration policy is consistent with and promotes sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the UCITS that the management company manages;
- the remuneration policy is in line with the business strategy, objectives, values and interests of the Management Company and the UCITS that it manages and of the Shareholders in such UCITS, and includes measures to avoid conflicts of interest;
- the assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the Shareholders of the UCITS managed by the management company in order to ensure that the assessment process is based on the longer-term performance of the UCITS and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period;
- fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component.

The Management Company paid a total of EUR 3.3m to 25 beneficiaries during the year ending 31 December 2020. This figure is comprised of fixed remuneration of EUR 2.4m and variable remuneration of EUR 0.9m*. The total amount paid to senior management was EUR 0.8m and to other members having a material impact on the risk profile of the fund was EUR 0.4m.

The Management Company has contractual delegation arrangements in place with Capital International Sàrl (CISA) and Capital Research and Management Company (CRMC) regarding the accomplishment of portfolio management activities. CISA and CRMC comply with their applicable remuneration regime and apply the same principles as the Management Company.

As remuneration for above mentioned delegations, the Management Company paid EUR 0.7m to CISA and CRMC which was included in the compensation and benefits of 7 beneficiaries having a material impact on the risk profile of the fund during the year ending 31 December 2020. This figure is comprised of fixed remuneration of EUR 0.4m and variable remuneration of EUR 0.1m*.

Fixed remuneration consists of salaries paid, pension contributions and other benefits such as health insurance. Variable remuneration consists of annual bonuses paid in the period in accordance with remuneration policy. For staff that perform roles for other group companies, only the proportion of remuneration that is attributable to the Management Company or the UCITS funds it manages is included in these amounts.

* Figures may not add up to the total due to rounding

Additional information for investors in France

Capital Group European Growth and Income Fund (LUX) is eligible for French Plan d'Epargne en Actions (PEA).

Additional information for investors in the Federal Republic of Germany

J.P. Morgan AG, TaunusTurm, Taunustor 1, D-60310 Frankfurt am Main, has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of shares may be sent to the German Paying and Information Agent.

All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The prospectus, the key investor information documents (KIID), the Articles of Incorporation of the Company and the annual and semi-annual reports may be obtained, free of charge, in hardcopy form at the office of the German Paying and Information Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also available free of charge in hardcopy form, upon request at the office of the German Paying and Information Agent. The German translation of the Annual Report is also available on the Management Company's webpage at capitalgroup.com/international.

Issue, redemption, and conversion prices of shares, and any other information to the shareholders, are also available from the German Paying and Information Agent.

The issue, redemption and conversion prices will be published on the website www.fundinfo.com.

The Preliminary Lump Sum tax figures for the current year may be found on the Management Company's webpage at capitalgroup.com/international.

Any other information to the shareholders will be sent to the shareholders by mail.

Contact information

For Transaction, Account and Fund Information, Literature Requests

Funds' Custodian, Transfer Agent and Administrator JP Morgan Bank Luxembourg S.A. (JP Morgan)

Toll free (EU & CH - 9am to 6pm CET):	00 800 243 38637
Tel (From outside the EU & CH - 9am to 6pm CET):	+352 46 26 85 611
Fax:	+352 46 26 85 432

The Management Company's webpage:

capitalgroup.com/international